



# HERITAGE

## CURRENCY AUCTION

SEPTEMBER 17-19, 2008 | LONG BEACH, CALIFORNIA



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# Heritage Signature® Auction #3502

## Long Beach Currency

September 17-19, 2008 | Long Beach, California

Featuring: THE JUPITER COLLECTION • THE DR. EDWARD & JOANNE DAUER COLLECTION OF DEMAND NOTES  
THE ALBERT ROLLINS COLLECTION • THE COLLECTION OF A LOUISIANA GENTLEMAN • THE SANDPOINT COLLECTION OF IDAHO  
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### LOT VIEWING

**Long Beach Convention Center • Room 104 A**  
100 S. Pine Ave. • Long Beach, CA 90802

During the Hours of Lot Viewing,  
Our Direct Phone number is 562-499-7748  
Our Direct Fax number is 562-499-7749

Tuesday, September 16 • 11:00 AM PT - 7:00 PM PT  
Wednesday, September 17 • 8:00 AM PT - 7:00 PM PT  
Thursday, September 18 • 8:00 AM PT - 7:00 PM PT  
Friday, September 19 • 8:00 AM PT - 7:00 PM PT  
Saturday, September 20 • 8:00 AM PT - 12:00 PM PT  
(Lot viewing for Non-Floor session material)

View lots online at [HA.com/Currency](http://HA.com/Currency)

### LIVE FLOOR BIDDING

Bid in person during the floor sessions.

### LIVE TELEPHONE BIDDING *(floor sessions only)*

Phone bidding must be arranged on or before  
Tuesday, September 16, 2008, by 12:00 PM CT.  
Client Service: 866-835-3243.

### "HERITAGE LIVE" BIDDING

*Bid live* from your location, anywhere in the world,  
during the Auction using our "Heritage Live" program  
at [HA.com/Live](http://HA.com/Live)

### INTERNET BIDDING

Internet absentee bidding ends at 10:00 PM CT the evening  
before each session. [HA.com/Currency](http://HA.com/Currency)

### FAX BIDDING

Fax bids must be received on or before Tuesday,  
September 16, 2008, by 12:00 PM CT. Fax: 214-409-1425

### MAIL BIDDING

Mail bids must be received on or before  
Tuesday, September 16, 2008.

Please see "Choose Your Bidding Method" in the back of this  
catalog for specific details about each of these bidding methods.

### LIVE AUCTION

#### SIGNATURE® FLOOR SESSIONS 1-4

*(Floor, Telephone, Heritage Live, Internet, Fax, and Mail)*

**Long Beach Convention Center • Room 103 C**  
100 S. Pine Ave. • Long Beach, CA 90802

### SESSION 1

Wednesday, September 17, 2008 • 6:00 PM PT • Lots 12001-13154

### SESSION 2

Thursday, September 18, 2008 • 6:00 PM PT • Lots 13155-14002

### SESSION 3

Friday, September 19, 2008 • 12:00 PM PT • Lots 14003-14848

### SESSION 4

Friday, September 19, 2008 • 6:00 PM PT • Lots 14849-16154

### NON FLOOR/NON PHONE BIDDING SESSION 5

*(Heritage Live, Internet, Fax, and Mail only)*

### SESSION 5 (see separate catalog)

Sunday, September 21, 2008 • 1:00 PM CT • Lots 17001-19151

### AUCTION RESULTS

Immediately available at [HA.com/Currency](http://HA.com/Currency)

### LOT SETTLEMENT AND PICK-UP

Lot Pickup: Room 104A

Thursday, September 18 • 10:00 AM PT - 1:00 PM PT

Friday, September 19 • 10:00 AM PT - 1:00 PM PT

Saturday, September 20 • 9:00 AM PT - 12:00 PM PT

*Extended Payment Terms available. See details in the back of this catalog.*

*Lots are sold at an approximate rate of 200 lots per hour, but it  
is not uncommon to sell 150 lots or 250 lots in any given hour.*

*This auction is subject to a 15% Buyer's Premium.*

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Leo@HA.com

**Charles Clifford**, Ext. 1477

CharlesC@HA.com

**Sam Foose**, Ext. 1227

SamF@HA.com

**Jim Jelinski**, Ext. 1257

JimJ@HA.com

**Katherine Kurachek**, Ext. 1389

KKurachek@HA.com

**David Lewis**, Ext. 1520

DLewis@HA.com

**David Lisot**, Ext. 1303

DavidL@HA.com

**Bob Marino**, Ext. 1374

BobMarino@HA.com

**David Mayfield**, Ext. 1277

DavidM@HA.com

**Mike Sadler**, Ext. 1332

MikeS@HA.com

**Doug Nyholm**, Ext. 1598

DNyholm@HA.com

**Eugene Nowell**, Ext. 1517

EugeneN@HA.com

**Dave Lindvall**, Ext. 1231

David@HA.com

**Jason Friedman**, Ext. 1582

JasonF@HA.com

**Amber Dinh**, Ext. 1634

AmberD@HA.com

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WTucker@HA.com

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ScottC@HA.com

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CrisB@HA.com

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Len@HA.com

**Allen Mincho**, Ext. 1327

Allen@HA.com

**Dustin Johnston**, Ext. 1302

Dustin@HA.com

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JimF@HA.com

**Michael Moczalla**, Ext. 1481

MichaelM@HA.com

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DavidL@HA.com

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EdJ@HA.com

**Lon Allen**, Ext. 1261

LonA@HA.com

**Barry Sandoval**, Ext. 1377

BarryS@HA.com

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TimR@HA.com

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MeredithM@HA.com

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EPP@HA.com

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MichaelD@HA.com

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KathleenG@HA.com

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EdJ@HA.com

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CourtneyC@HA.com

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EdJ@HA.com

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JillB@HA.com

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LorraineD@HA.com

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DouglassB@HA.com

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JWolf@HA.com

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ThomP@HA.com

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TomS@HA.com

**Marsha Dixey**, Ext. 1455

MarshaD@HA.com

**John Hickey**, Ext. 1264

JohnH@HA.com

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MichaelR@HA.com

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JamesG@HA.com

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SandraP@HA.com

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SandraP@HA.com

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RussJ@HA.com

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GreySm@HA.com

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BruceC@HA.com

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DougN@HA.com

**John Hickey**, Ext. 1264

JohnH@HA.com

**Garry Shrum**, Ext. 1585

GarryS@HA.com

**Jim Steele**, Ext. 1328

JimSt@HA.com

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DavidH@HA.com

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Clvy@HA.com

**Stephen Carlisle**, Ext. 1292

StephenC@HA.com

**Mike Gutierrez**, Ext. 1183

MikeG@HA.com

**Lee Iskowitz**, Ext. 1601

Leel@HA.com

**Mark Jordan**, Ext. 1187

MarkJ@HA.com

**Jonathan Scheier**, Ext. 1314

JonathanS@HA.com

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#### HA.com/Stamps

**Steven Crippen**, Ext. 1777

StevenC@HA.com

**Brian Degen**, Ext. 1767

BrianD@HA.com

**Leo Frese**, Ext. 1294

Leo@HA.com

## CORPORATE & INSTITUTIONAL

### COLLECTIONS/VENTURES

**Jared Green**, Ext. 1279

Jared@HA.com

### AUCTION OPERATIONS

**Norma Gonzalez**, Ext. 1242

V.P. Auction Operations

Norma@HA.com

### CREDIT DEPARTMENT

**Marti Korver**, Ext. 1248

Marti@HA.com

**Eric Thomas**, Ext. 1241

EricT@HA.com

### MARKETING

**Debbie Rexing**, Ext. 1356

DebbieR@HA.com

### MEDIA & PUBLIC RELATIONS

**Kelley Norwine**, Ext. 1583

KelleyN@HA.com

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#### Account Name:

Heritage Numismatic Auctions  
Master Account

**ABA Number:** 021000021

**Account Number:** 1884827674

**Swift Code:** CHASUS33



# ORDER OF AUCTION

## SESSION ONE

Wednesday, September 17, 2008 • 6:00 PM PT  
Lots 12001–13154

Continental Currency ..... 12001 - 12019  
Colonial Notes ..... 12020 - 12306

### **OBSOLETE CURRENCY**

Alabama..... 12307 - 12317  
Arkansas..... 12318 - 12320  
Connecticut..... 12321 - 12335  
District of Columbia ..... 12336 - 12341  
Florida..... 12342 - 12360  
Georgia ..... 12361 - 12373  
Idaho Territory ..... 12374 - 12376  
Illinois ..... 12377 - 12386  
Indiana ..... 12387 - 12396  
Iowa ..... 12397 - 12431  
Kansas ..... 12432 - 12434  
Kentucky ..... 12435 - 12441  
Louisiana..... 12442 - 12557  
Maine..... 12558 - 12561  
Maryland..... 12562 - 12564  
Massachusetts..... 12565 - 12566  
Michigan ..... 12567 - 12582  
Mississippi..... 12583 - 12593  
Missouri ..... 12594  
Montana..... 12595 - 12597  
Nebraska ..... 12598 - 12609  
New Hampshire ..... 12610 - 12614  
New Jersey ..... 12615 - 12643  
New Mexico..... 12644  
New York..... 12645 - 12653  
North Carolina ..... 12654 - 12667  
Ohio..... 12668 - 12681  
Pennsylvania ..... 12682 - 12706  
Puerto Rico..... 12707  
Rhode Island ..... 12708 - 12712  
South Carolina..... 12713 - 12717  
Tennessee..... 12719 - 12729  
Texas ..... 12730 - 12747  
Vermont ..... 12748 - 12753  
Virginia ..... 12754 - 12758  
Wisconsin ..... 12759 - 12781  
Confederate Notes..... 12782 - 12844  
Miscellaneous ..... 12845 - 12855  
Military Payment Certificates ..... 12856 - 12867  
Canadian Currency..... 12868 - 12908  
Encased Postage ..... 12909 - 12976  
Postal Envelopes ..... 12977 - 12982  
Fractional Currency ..... 12983 - 13154

## SESSION TWO

Thursday, September 18, 2008 • 6:00 PM PT  
Lots 13155–14002

### **NATIONAL BANK NOTES**

Alabama..... 13155  
Alaska ..... 13156  
Arizona ..... 13157 - 13160  
Arkansas..... 13161 - 13167  
California ..... 13168 - 13240  
Colorado ..... 13241 - 13274  
Connecticut..... 13275 - 13284  
Delaware..... 13285 - 13287  
District of Columbia ..... 13288  
Florida..... 13289 - 13293  
Georgia ..... 13294 - 13295  
Hawaii ..... 13296 - 13299  
Idaho..... 13300 - 13383  
Illinois ..... 13384 - 13441  
Indiana ..... 13442 - 13458  
Iowa ..... 13459 - 13488  
Kansas ..... 13489 - 13496  
Kentucky ..... 13497 - 13514  
Louisiana..... 13515 - 13543  
Maine..... 13544 - 13546  
Maryland..... 13547 - 13553  
Massachusetts..... 13554 - 13570  
Michigan ..... 13571 - 13606  
Minnesota ..... 13607 - 13614  
Mississippi..... 13615 - 13618  
Missouri ..... 13619 - 13628  
Montana..... 13629 - 13633  
Nebraska ..... 13634 - 13646  
New Hampshire ..... 13647 - 13653  
New Jersey ..... 13654 - 13663  
New Mexico..... 13664 - 13670  
New York..... 13671 - 13750  
North Carolina ..... 13751 - 13753  
North Dakota ..... 13754 - 13758  
Ohio..... 13759 - 13795  
Oklahoma ..... 13796 - 13802  
Oregon..... 13803 - 13812  
Pennsylvania ..... 13813 - 13854  
Rhode Island ..... 13855 - 13857  
South Carolina..... 13858  
South Dakota..... 13859 - 13864  
Tennessee..... 13865 - 13867  
Texas ..... 13868 - 13922  
Utah ..... 13923 - 13934  
Vermont ..... 13935 - 13946  
Virginia ..... 13947 - 13954  
Washington ..... 13955 - 13957  
West Virginia ..... 13958 - 13963  
Wisconsin ..... 13964 - 13998  
Wyoming ..... 13999 - 14002



# ORDER OF AUCTION

## SESSION THREE

Friday, September 19, 2008 • 12:00 PM PT  
Lots 14003–14848

Small Size Notes..... 14003 - 14696  
Error Notes ..... 14697 - 14848

## SESSION FOUR

Friday, September 19, 2008 • 6:00 PM PT  
Lots 14849–16154

The Dr. Edward and Joanne Dauer  
Collection of Demand Notes ..... 14849 - 14864  
The Jupiter Collection ..... 14865 - 14935  
Hawaii Proofs ..... 14936 - 14952  
Federal Proofs ..... 14953 - 14957

### LARGE SIZE TYPE NOTES

Demand Notes ..... 14958 - 14966  
Legal Tender Notes ..... 14967 - 15363  
Interest Bearing Notes ..... 15364 - 15365  
Refunding Certificate ..... 15366  
Silver Certificates ..... 15367 - 15713  
Treasury Notes ..... 15714 - 15774  
Federal Reserve Bank Notes ..... 15775 - 15863  
Federal Reserve Notes ..... 15864 - 15996  
Gold Certificates ..... 15997 - 16143  
Group Lots ..... 16144 - 16154

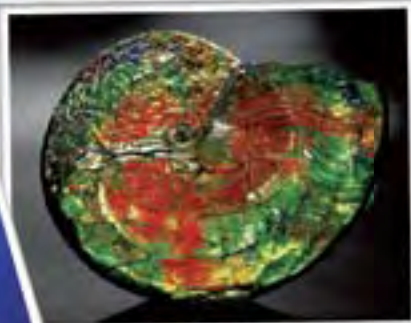


# HERITAGE

## NATURAL HISTORY AUCTION



Saber-toothed cat,  
South Dakota



Gem Ammolite, Canada



Yellow, Blue & Purple Fluorite,  
Illinois



Amber Scorpion,  
Dominican Republic

Heritage Auction Galleries has become the World leader in Natural History Auctions. These unique auctions feature a variety of Museum Quality Specimens from around the world including Rare & Exotic Gems, Minerals, Meteorites, Zoology and Fossils. Whether you wish to sell an entire collection or just one valuable item, only Heritage, the unchallenged world leader in the sale of Natural History can help you do that.



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Our next Natural History Auction will be conducted on January 18th at our Dallas, Texas Headquarters and will feature the collection of Daniel Trinchillo Sr. Mr. Trinchillo has been avidly collecting fine specimens for over 20 years. His collection reflects his passion for aesthetics and quality. A fully illustrated color catalogue will be available for this auction as well as online previews.



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Director of Natural History  
214-409-1610  
800-872-6467 ext. 1610  
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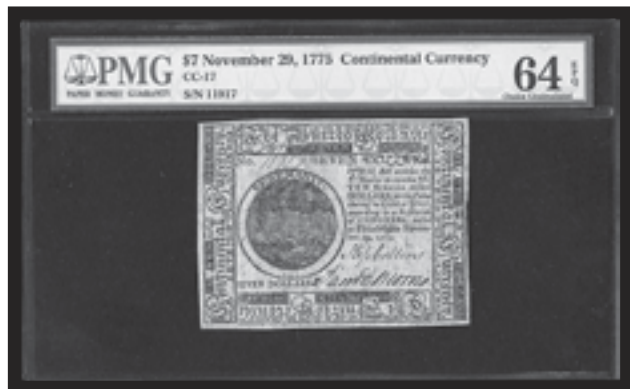
## SESSION ONE

Live, Internet, and Mail Bid Signature Auction 3502 • Long Beach, California  
Wednesday, Sept 17, 2008, 6:00 PM PT • Lots 12001-13154

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots  
You can now view full-color images and bid via the Internet at the Heritage website: HA.com

### CONTINENTAL CURRENCY

- 12001 Continental Currency Assortment PMG Graded.** Five nice mid-grade Continentals. CC-4 \$4 May 10, 1775 PMG 25; CC-11 \$1 November 29, 1775 PMG 30; CC-33 \$3 May 9, 1776 PMG 30 "Splits"; CC-36 \$6 May 9, 1776 PMG 35; and CC-37 \$7 May 9, 1776 PMG 40. A nice group all with strong signatures and good eye appeal. (Total: 5 notes) (750-up)
- 12002 Continental Currency About Uncirculated Trio PMG Graded.** CC-6 \$6 May 10, 1775 PMG 50; CC-38 \$8 May 9, 1776 PMG 53; CC-101 \$70 January 14, 1779 PMG 53. (Total: 3 notes) (700-up)
- 12003 Continental Currency November 29, 1775 \$3 PMG Choice About Unc 58 EPQ.** This Choice About Uncirculated 58 EPQ note has the appearance of a fully Choice New piece. *From The Collection of a Louisiana Gentleman* (350-up)



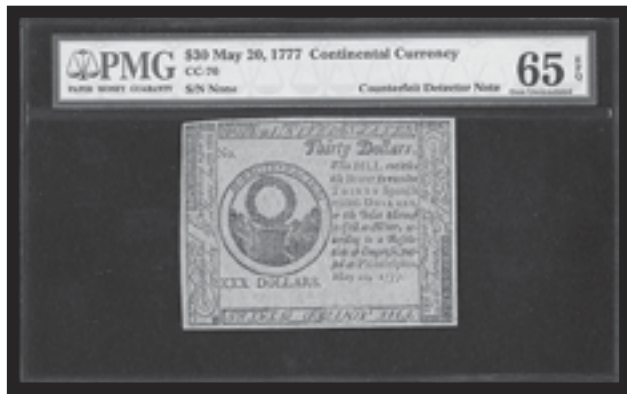
- 12004 Continental Currency November 29, 1775 \$7 PMG Choice Uncirculated 64 EPQ.** At 64 EPQ, this Continental is as close as you can get to the Gem grade without fully being there. It's a well signed and very good looking note. *From The Collection of a Louisiana Gentleman* (500-up)
- 12005 Continental Currency February 17, 1776 \$2/3 PMG About Uncirculated 53.** This note has four full to large margins, and is very well printed on clean paper. A bold, deep red signature and serial number add colorful eye appeal. This note appears CU with a very faint, extremely well hidden crease near center. A very pleasing specimen of this popular and unique Continental Currency fractional denomination design. *From The Collection of a Louisiana Gentleman* (500-up)

- 12006 Continental Currency May 9, 1776 \$4 PMG About Uncirculated 55 EPQ.** Well margined, boldly signed and a very pretty Continental. *From The Collection of a Louisiana Gentleman* (400-up)
- 12007 Continental Currency Trio PMG Graded.** CC-42 \$5 July 22, 1776 PMG 35; CC-56 \$3 February 26, 1777 PMG 35; CC-95 \$40 January 14, 1779 PMG 45. All three are well signed and attractive, and all three are in comment-free holders. (Total: 3 notes) (500-up)
- 12008 Continental Currency November 2, 1776 \$4 PMG Choice About Unc 58 EPQ.** A handsome Continental, with a razor sharp vignette showing a boar running onto a spear. The Latin motto surrounding the vignette translates to, "Either death or an honorable life." *From The Collection of a Louisiana Gentleman* (400-up)



- 12009 Continental Currency May 20, 1777 \$5 Blue Detector PMG Gem Uncirculated 65 EPQ.** An outstanding quality Blue Counterfeit Detector which has gotten both the "Exceptional Paper Quality" and the "Great Embossing" comments from PMG. A very pretty piece. *From The Collection of a Louisiana Gentleman* (750-up)





- 12010 Continental Currency May 20, 1777 \$30 PMG Gem Uncirculated 65 EPQ.** An exceptionally nice example of a blue-paper Counterfeit Detector note. These were distributed to banks and merchants so that they could compare suspected counterfeits against known genuine examples. The blue paper was used so that they could not be falsely signed and placed in circulation. 65 EPQ is a rare grade for a detector note.  
*From The Collection of a Louisiana Gentleman (750-up)*

- 12011 Continental Currency April 11, 1778 \$7 Very Fine.** This is a tougher denomination from the rarest of the eleven Continental series. In fact appearances in our auctions reveal that we see less than one of these a year. The edges are sound while a moisture spot is found in the lower left quarter. (500-up)

- 12012 Continental Currency September 26, 1778 \$7 Counterfeit Detector PMG Choice About Unc 58 EPQ.** A very nice example of a blue counterfeit detector. PMG has given the piece their Exceptional Paper Quality comment. Well margined, with strong printing and good color.  
*From The Collection of a Louisiana Gentleman (500-up)*

- 12013 Continental Currency September 26, 1778 \$40 PMG Choice Uncirculated 63 EPQ.** A wonderful note that appears crisp, fresh and original with both signatures intact and deeply inked. The centering keeps the note from a higher grade as the margins, though large in most places, touch the design at the bottom right.  
*From The Collection of a Louisiana Gentleman (600-up)*

- 12014 Continental Currency September 26, 1778 \$40 PMG About Uncirculated 55 EPQ.** A beautifully margined piece, with no problems of any sort visible through the holder. It certainly carries the look of a Choice to Gem example.  
*From The Collection of a Louisiana Gentleman (400-up)*

- 12015 Continental Currency September 26, 1778 \$60 Blue Counterfeit Detector PCGS Choice About New 58PPQ.** This is a blue-paper detector note that has picked up a single light fold. It has excellent eye appeal and it is an inexpensive way to represent a rare type. Most collectors try to obtain at least one counterfeit detector. It is an ideal association item for a Continental set.  
*From The Collection of a Louisiana Gentleman (350-up)*

- 12016 Continental Currency September 26, 1778 \$60 PMG About Uncirculated 55.** Closely margined on the face, but well signed and numbered. PMG has commented, "Hinged."  
*From The Collection of a Louisiana Gentleman (350-up)*

- 12017 Continental Currency January 14, 1779 \$3 PMG Choice Extremely Fine 45 EPQ.** Extraordinary brightness and bold signatures highlight this lovely high-end Continental. A piece that deserves to bring far in excess of what one would expect for a 45 EPQ.  
*From The Collection of a Louisiana Gentleman (400-up)*

- 12018 Continental Currency January 14, 1779 \$40 PMG Choice Uncirculated 64 EPQ.** The margins are a bit uneven, but it is a bright note with all its original embossing present and two strong signatures  
*From The Collection of a Louisiana Gentleman (600-up)*

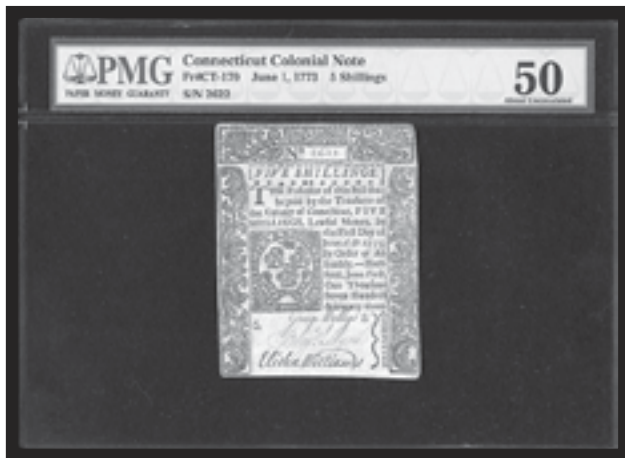
### Rare 1785 Continental Indent



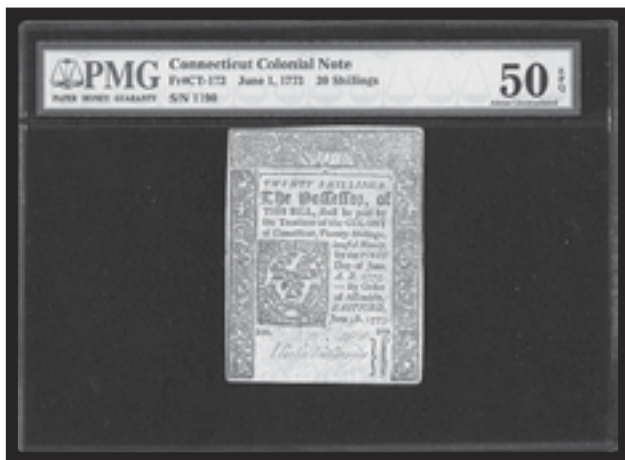
- 12019 Continental Currency Indent September 27 1785 \$4 PMG Very Fine 25 Net.** These indented bills were issued by the Continental Congress from 1782 through 1787. Early in the issuing period, the value depreciated by about 20%, but as the notes were accepted for taxes, the value quickly recovered. By 1782 Congress was unable to honor the large quantity of Continental notes that were in circulation, and their value fell to nearly nothing (not worth a continental sound familiar?). These notes were then issued to circulate, and were accepted in payment of taxes (which earlier Continentals were not). The authorized signers were John Hardy and Michael Hillegas...with almost almost all of the known examples signed by Hardy. His bold clear signature led early collectors to refer to these then mysterious rare notes as "Hardy Bills". Newman identifies the denominations as \$1, \$2, \$4, \$6, \$8 and \$25 but he speculates that other denominations were also issued. Notes are known only with issue dates of September 27, 1785 and October 11, 1787 but other dates were undoubtedly used. In the course of our 50 sales we have handled less than five of these ultra rare notes. A wonderful item that would complement any advanced collection of Continental Currency. It has been Net graded by PMG for "Ink Burn" which has weakened a few of the handwritten portions of the note, but the overall appearance is that of a far higher grade.  
*From The Collection of a Louisiana Gentleman (3000-up)*

# COLONIAL NOTES

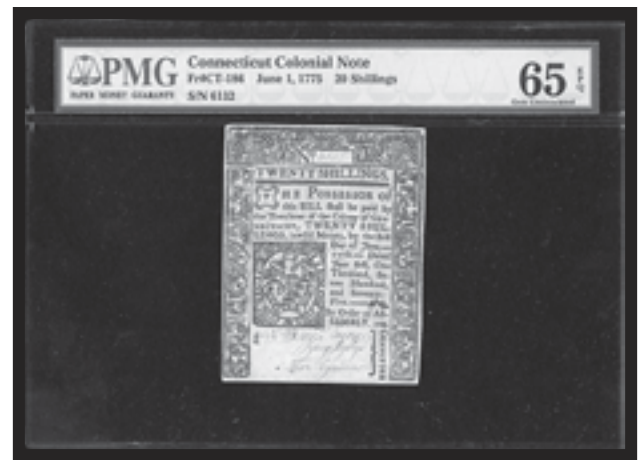
## CONNECTICUT



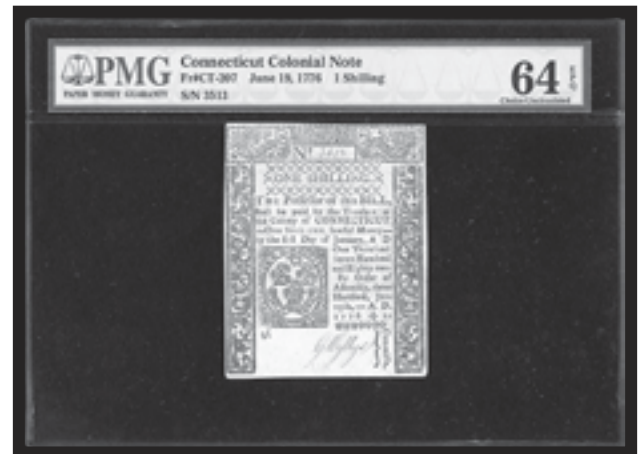
- 12020 Connecticut June 1, 1773 5s PMG About Uncirculated 50.** PMG has noted, "Slash Cancelled," but it is barely noticeable. The later Connecticut issues are quite common, but this June 1773 issue is far scarcer in all grades and legitimately rare this nice.  
*From The Collection of a Louisiana Gentleman (750-up)*



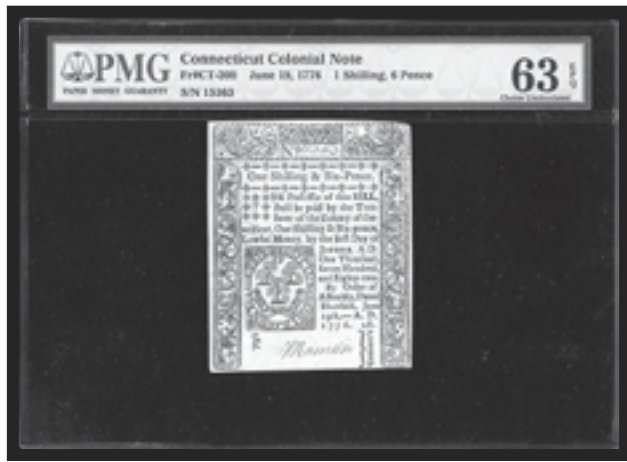
- 12021 Connecticut June 1, 1773 20s PMG About Uncirculated 50 EPQ.** This is a gorgeous problem-free note from a scarcer Connecticut issue. (700-up)



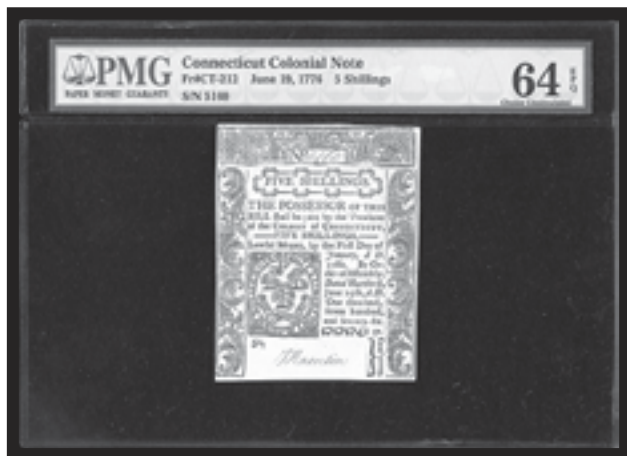
- 12022 Connecticut June 1, 1775 20s PMG Gem Uncirculated 65 EPQ.** Although all the signatures are in red, they have not faded at all in the past 230-some years. PMG has awarded the Gem 65 grade as well as two positive comments, "Exceptional Paper Quality, Great Embossing." Uncanceled Connecticut in Gem condition are very hard to find.  
*From The Collection of a Louisiana Gentleman (1000-up)*



- 12023 Connecticut June 19, 1776 1s PMG Choice Uncirculated 64 EPQ.** A high-grade uncanceled Connecticut note which has earned both the 64 grade and the "Exceptional Paper Quality" comment.  
*From The Collection of a Louisiana Gentleman (750-up)*



- 12024 Connecticut June 19, 1776 1s6d PMG Choice Uncirculated 63 EPQ.** This uncanceled Connecticut note has earned two positive comments from PMG, "Exceptional Paper Quality, Great Embossing." The note is a pure Gem save for centering - it's a bit close in a few places, particularly the upper-right corner. High-grade uncanceled Connecticut notes are very scarce.  
*From The Collection of a Louisiana Gentleman*  
(600-up)

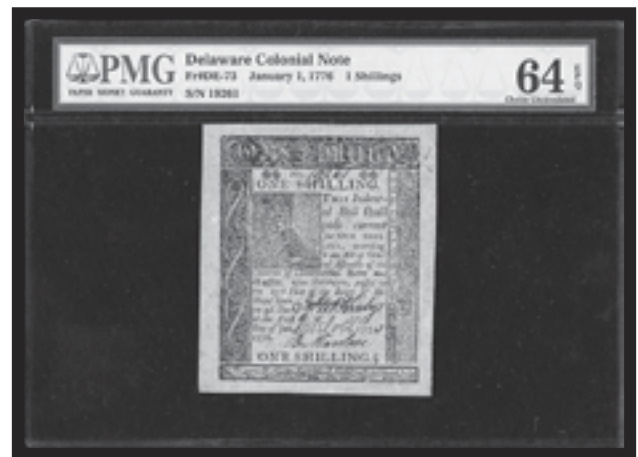


- 12025 Connecticut June 19, 1776 5s PMG Choice Uncirculated 64 EPQ.** We had sold this note several years ago and described it then, "Simply a superb gem note in every way from boldly detailed print quality to mountainous embossing to its snow white paper. This note technically is a Gem but the margins are not quite big enough to allow for that grade. This note, most importantly, is uncanceled and very scarce and desirable as such." PMG seems to have agreed completely with their 64 EPQ grade.  
*From The Collection of a Louisiana Gentleman*  
(800-up)



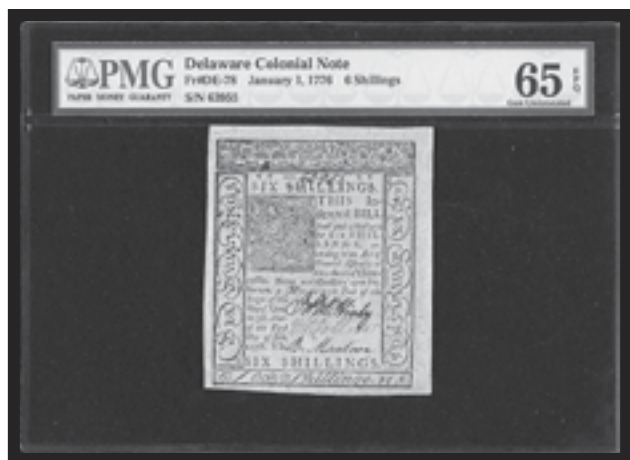
- 12026 Connecticut October 11, 1777 3d PMG Gem Uncirculated 66 EPQ.** This is a beautiful blue paper note and it is also the highest graded example by PMG as of this writing.  
*From The Collection of a Louisiana Gentleman*  
(600-up)

## DELAWARE



- 12027 Delaware January 1, 1776 1s PMG Choice Uncirculated 64 EPQ.** A beautifully margined note, well signed, fresh, bright and attractive. High-quality Colonials have been setting record prices in the last year, and this is just the type of note that has been so eagerly sought. Super condition.  
*From The Collection of a Louisiana Gentleman*  
(500-up)
- 12028 Delaware January 1, 1776 18d PMG Choice Uncirculated 64.** A broadly margined, Choice example from the most available of the Delaware issues.  
*From The Collection of a Louisiana Gentleman*  
(400-up)
- 12029 Delaware January 1, 1776 5s PMG Gem Uncirculated 65 EPQ.** A Lovely Gem example of this more available Delaware issue that has four behemoth margins, crackling fresh paper and superb signatures and print quality.  
*From The Collection of a Louisiana Gentleman*  
(500-up)





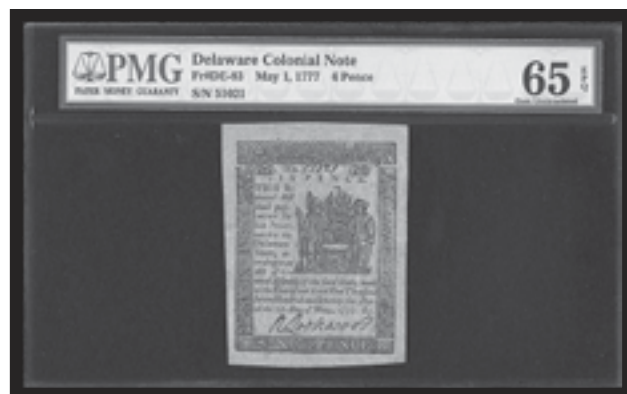
- 12030 Delaware January 1, 1776 6s PMG Gem Uncirculated 65 EPQ.** Nicely penned signatures remain bold on this pleasingly original issue.  
*From The Collection of a Louisiana Gentleman*  
 (500-up)

- 12031 Delaware January 1, 1776 10s PMG Gem Uncirculated 65 EPQ.** PMG Gems of this issue are anything but common, and this one carries both the 65 grade as well as the "Exceptional Paper Quality" comment.  
*From The Collection of a Louisiana Gentleman*  
 (500-up)

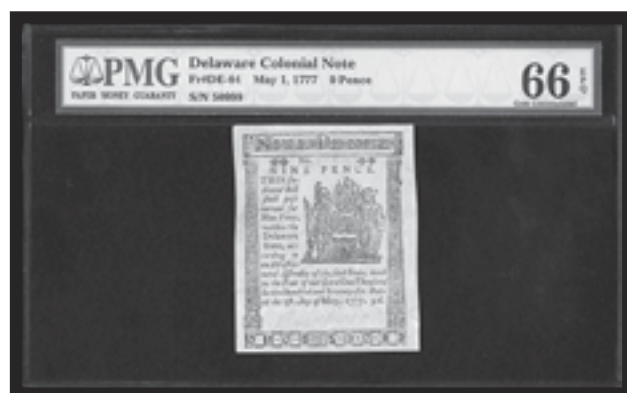
- 12032 Delaware January 1, 1776 10s PMG Choice Uncirculated 64 EPQ.** This is a lovely example of this issue that has bold penmanship as well as exceptional print quality. Only at the back lower left corner does the edge drift inside the ornamentation line. (400-up)



- 12033 Delaware January 1, 1776 20s PMG Gem Uncirculated 65 EPQ.** The 65 EPQ grade assigned to this 20s 1776 Delaware note should assure a solid price realized.  
*From The Collection of a Louisiana Gentleman*  
 (550-up)

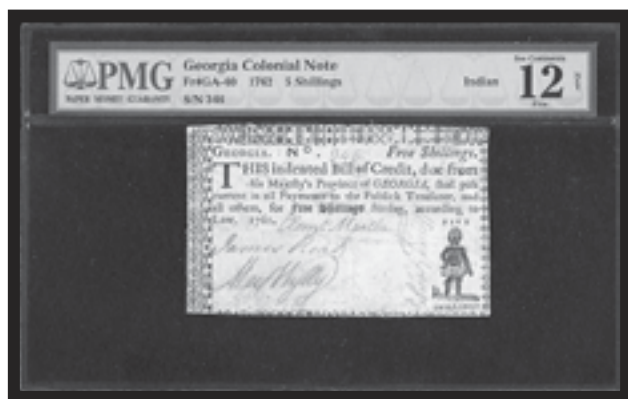


- 12034 Delaware May 1, 1777 6d PMG Gem Uncirculated 65 EPQ.** As a type, 1777 Delawares are far scarcer than the 1776 issue. A small group of high grade pieces appeared a number of years ago, but they have not yet worked their way through the grading services. Not a whole lot of them will make it to this 65 EPQ level.  
*From The Collection of a Louisiana Gentleman*  
 (1000-up)



- 12035 Delaware May 1, 1777 9d PMG Gem Uncirculated 66 EPQ.** A very high grade for a 1777 Small Change Delaware. The margins are particularly large, and both sides are beautifully centered.  
*From The Collection of a Louisiana Gentleman*  
 (750-up)

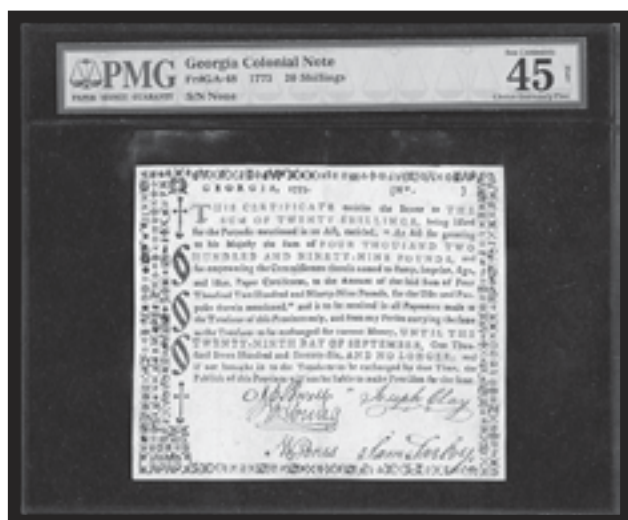
## GEORGIA



- 12036 Georgia 1762 5s PMG Fine 12 NET.** PMG has noted, "Backed; Splits Repaired & Holes," all of which are indeed present. But the overall appearance of the note is that of a solid VF. It's an extremely rare piece in any grade, and it's only the third example that we have handled in our 50 sales. PMG has graded three examples with this the highest by several grades.

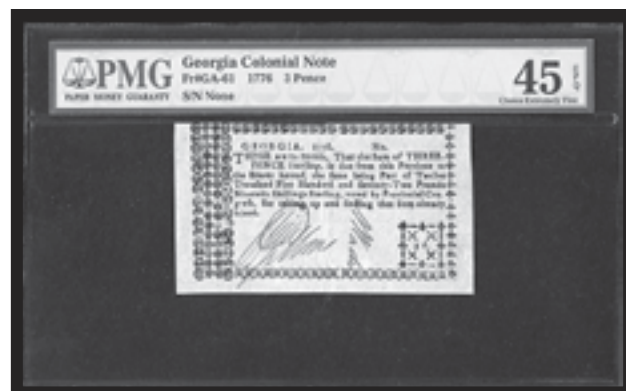
*From The Collection of a Louisiana Gentleman*  
(2500-up)

### Rare Georgia Note

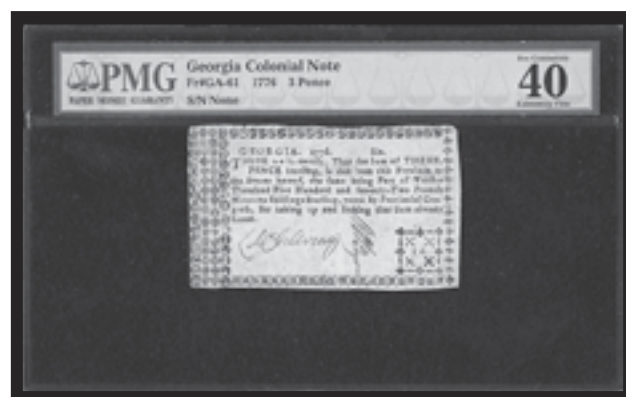


- 12037 Georgia 1773 20s PMG Choice Extremely Fine 45 Net.** This is a rare note especially so in the higher grades. The 1773 issue was a one note issue. PMG has only graded one of these higher and that is by just five grade points. This is a bright example that is well embossed with excellent print quality and the signatures are bold, too. The net grade is due to "split repairs." Nonetheless it remains a beautiful note.

*From The Collection of a Louisiana Gentleman*  
(5000-up)



- 12038 Georgia 1776 3d PMG Choice Extremely Fine 45 EPQ.** A handsome, well signed 1776 Sterling Issue Georgia that appears to us to grade a bit higher than the assigned 45 EPQ. The top margin is a tad close, but the other three margins are huge. (800-up)



- 12039 Georgia 1776 3d PMG Extremely Fine 40.** PMG mentions a "Minor Restoration," and it must indeed be very minor as we are unable to locate it. The note certainly appears to be a solid XF. Both of the signatures are strong, and it's quite well margined for this type-set Georgia issue.

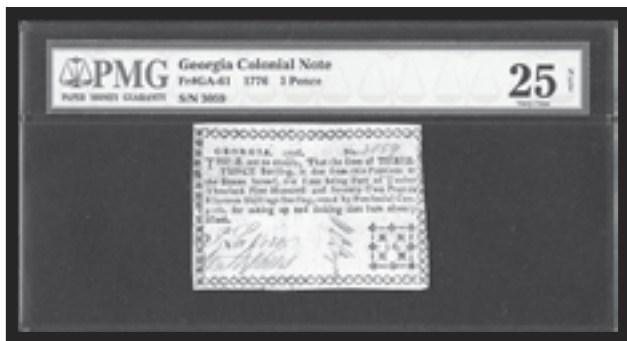
*From The Collection of a Louisiana Gentleman*  
(600-up)

- 12040 Georgia 1776 3d PMG Very Fine 30 NET.** PMG has noted "Margin Repair," which refers to a small repaired notch at the bottom left. The note has the appearance of a full XF, with strong signatures, decent margins and boldly printed text.

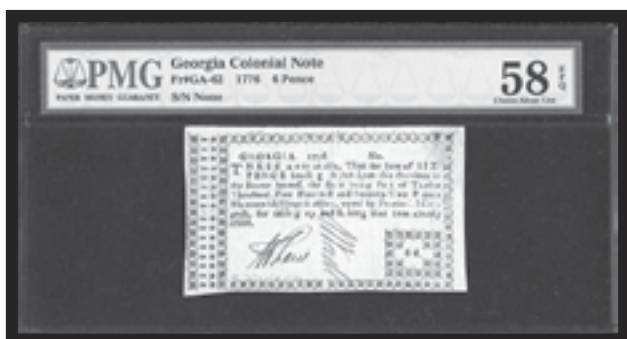
*From The Collection of a Louisiana Gentleman*  
(500-up)



- 12041 Georgia 1776 3d PMG Very Fine 30.** This problem-free, beautifully margined type-set Georgia note has been signed by William Few, who went on to sign the Constitution in 1787. The note certainly appears to be conservatively graded. An exceptionally nice example of this issue. (750-up)



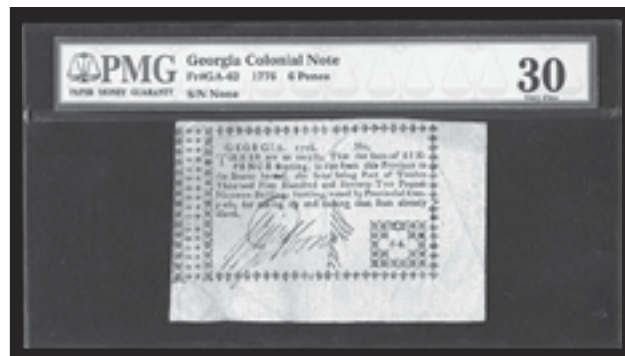
- 12042 Georgia 1776 3d PMG Very Fine 25 NET.** PMG has noted, "Tape Repair," which is extremely minor and on the blank back. This 3d note is otherwise most attractive, with three bold signatures and strong eye appeal. (750-up)



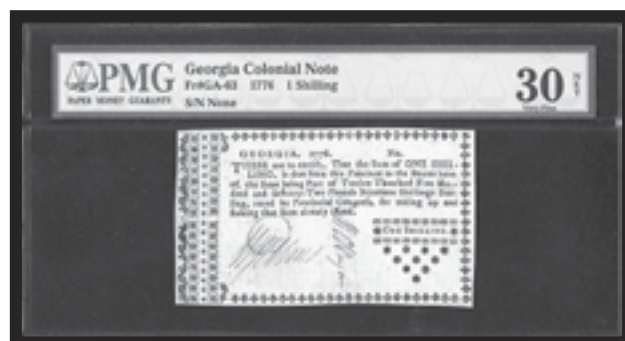
- 12043 Georgia 1776 6d PMG Choice About Unc 58 EPQ.** A gorgeous example of this wholly type set Georgia issue. The note has two bold signatures, one of which is William Few, who became a signer of the U.S. Constitution eleven years later in 1787. 58 EPQ is an extraordinarily high grade for this type. PMG has graded lots of notes from this issue, but not a single example of any denomination has yet graded above this 58 EPQ level. This 6d, at that grade, is the highest yet graded by a broad margin. (1750-up)

- 12044 Georgia 1776 6d PMG Choice Extremely Fine 45.** A lovely example of the issue, with exceptionally good margins, strong signatures and lots of eye appeal. This type is very hard to find in better shape than this piece.  
*From The Collection of a Louisiana Gentleman*  
(600-up)

- 12045 Georgia 1776 6d PMG Extremely Fine 40.** The "Internal Damage" referred to by PMG is a weak spot in the paper that has cracked and left two small holes. Save for that, this piece is fully XF, with strong signatures and a handsome overall appearance. (500-up)



- 12046 Georgia 1776 6d PMG Very Fine 30.** A tougher denomination from this 1776 Sterling issue. It's a well-signed, very well margined note, and in spite of a fair degree of circulation it has remained 100% problem free. Georgia specialists will be very appreciative of the opportunity of obtaining an utterly unrestored example of this very tough note.  
*From The Collection of a Louisiana Gentleman*  
(1500-up)



- 12047 Georgia 1776 1s PMG Very Fine 30 NET.** One tiny edge split has been checked on the back with a small piece of tape on this essentially uncirculated-looking example of a Sterling issue Georgia note. PMG has noted, "Tape Repair," on this well signed, well margined note with striking visual appeal.  
*From The Collection of a Louisiana Gentleman*  
(800-up)



## Highest Graded Example by PMG



- 12048 Georgia 1776 1s/6d PMG Extremely Fine 40 EPQ.** This is an incredibly margined, well embossed, pleasing example of an issue that is almost never seen anywhere near this nice. In fact as of this writing, PMG has graded just three of these notes with this being the highest graded example and twenty points above its nearest competitor. All three signatures are bold including that of W(illiam) Few, who signed two Georgia issues of Colonial currency and eleven years later, was one of the signers of the United States Constitution. The note has a few extremely light folds, but appears to have never actually circulated. This is one of the nicest examples of this note that we have had the opportunity to handle and a piece of the highest interest to serious collectors of Georgia's early paper money. (1500-up)

- 12049 Georgia 1776 1s/6d PMG Very Fine 20 NET.** PMG has cited (sighted?) a "Hole Repair" that is quite small and well executed. This type-set Georgia is otherwise problem free and very well signed. (500-up)



- 12050 Georgia 1776 - 2s6d PMG Very Fine 20.** This scarce note faces up well and the horse vignette and the three signatures remain strong. The left hand margin is unusually large for the issue. PMG has seen only two other notes of this number that have graded higher. (800-up)



- 12051 Georgia 1776 2s6d PMG Very Fine 20.** PMG has correctly pointed out "Staining," but it is confined to the blank back of the note. From the face, this Sterling Issue 1776 Georgia has the appearance of a solid mid-grade VF. *From The Collection of a Louisiana Gentleman (1000-up)*

## W(illiam) Few Signed Note



- 12052 Georgia 1776 - 2s6d PMG Choice Fine 15.** All three signatures remain visible including that of W(illiam) Few, who signed the United States Constitution. (750-up)



- 12053 Georgia 1776 - Crown 5s PCGS Extremely Fine 40.** This is a very nice example of this very scarce Crown variety. We have only sold three others in recent years with the finest of those a Very Fine example that sold for \$1840. This note faces up wonderfully and will make any Georgia collector proud to display it. It's boldly signed, beautifully margined and one of the best looking examples we've ever seen of this very scarce piece. *From The Collection of a Louisiana Gentleman (2250-up)*

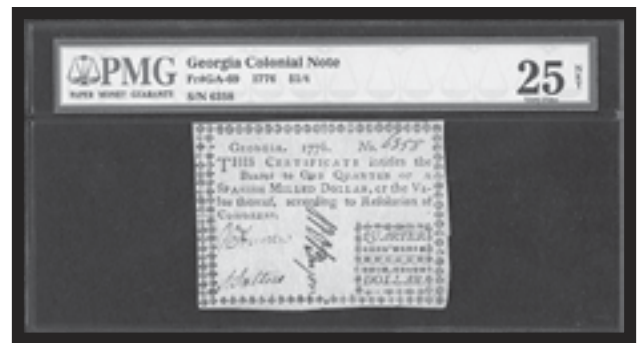
- 12054 Georgia 1776 - Crown 5s PCGS Very Fine 30PPQ.** A second example, very nearly as nice with slightly more circulation and a bit of soil on the back.  
*From The Collection of a Louisiana Gentleman*  
**(1500-up)**



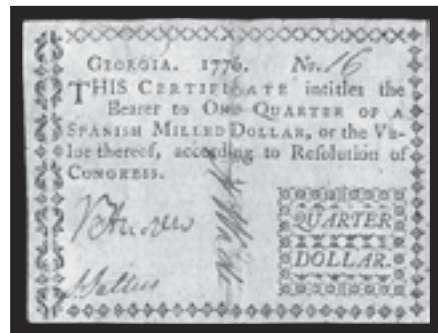
- 12055 Georgia 1776 \$1/4 PMG About Uncirculated 53.** Very high grade for the issue, with three bold signatures and a bold serial number. The blank back has some darkening at the edges from prior mounting, and PMG has commented, "Hinged." **(800-up)**



- 12056 Georgia 1776 \$1/4 PMG Choice Extremely Fine 45.** A very beautiful example and most importantly, wholly free of problems. We have no quibble with PMG's 45 grade, but we are a little puzzled by the lack of the EPQ modifier, as the paper surfaces certainly appear strictly original. All three signatures are bold, and the margins are exceptionally nice for the issue, clearing the ornamentation at all points.  
*From The Collection of a Louisiana Gentleman*  
**(1250-up)**



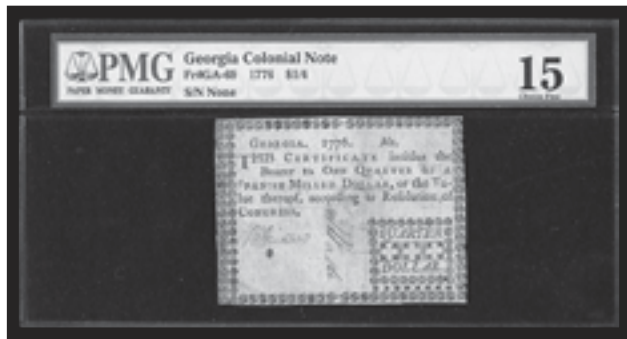
- 12057 Georgia 1776 \$1/4 PMG Very Fine 25 NET.** PMG has noted, "Tape Repair," which is a very small piece of tape holding a split closed. Save for that, the note has none of the other problems that are usually seen on this soft-paper issue. All three signatures are strong, and the margins are clear of the ornamentation all the way around. The note looks considerably nicer than we would expect for the 25 grade.  
*From The Collection of a Louisiana Gentleman*  
**(750-up)**



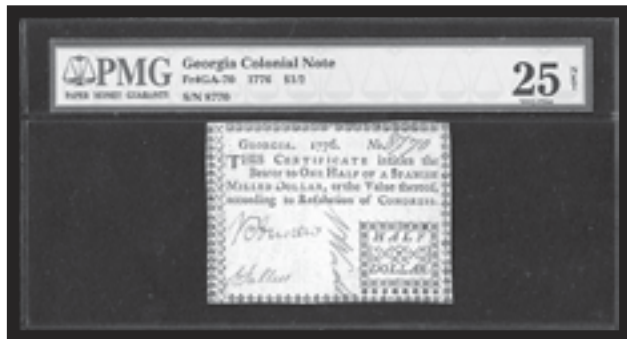
- 12058 Georgia 1776 \$1/4 Very Fine.** This is a scarce note with most of the examples known for this number at or near this note's grade. The center tear was repaired and while "candling" (holding the note in front of a light source) reveals repaired splits. This note carries serial number 16 with this example also being a "c" variety according to the Newman reference. **(750-up)**

- 12059 Georgia 1776 \$1/4 Very Fine.** The technical grade on this fractional Georgia note is much closer to the XF grade, but there is some light staining and a couple of tiny tape repairs along the back center fold. Otherwise, this is a well centered and attractive note that faces up well. A "£3..0.0" penned notation is found on the back, too. **(750-up)**

- 12060 Georgia 1776 \$1/4 PMG Choice Fine 15 Net.** The center split has been reinforced on the blank back by a paper strip, but the note "faces up" like an XF piece. All three signatures are strong. This is the lower of the only two denominations from this issue. **(600-up)**



- 12061 Georgia 1776 \$1/4 PMG Choice Fine 15.** This note is attractive from the face, but somewhat soiled on the back. A scarce and underrated issue despite the hinge remnants. (700-up)



- 12062 Georgia 1776 \$1/2 PMG Very Fine 25 NET.** Previously sold as a Choice About New+++, PMG seems to feel that that was a bit of an exaggeration, and we're inclined to agree - although this well-signed note does indeed look far nicer than the 25 NET grade would imply. PMG has commented, "Restoration," which is small and confined to the upper-right corner tip. *From The Collection of a Louisiana Gentleman* (800-up)

- 12063 Georgia 1776 \$1 PMG Choice Fine 15 Net.** This note has a bold blue seal and five very strong signatures. There are a few minor internal splits, and several short edge splits, but there is no paper loss and the note is free of repairs and restorations. This is a well-above average example of this scarce note. In spite of its moderate circulation, the original embossing of the text and the seal remain visible. (1250-up)



- 12064 Georgia 1776 \$1 Orange Seal PMG Choice Very Fine 35.** PMG has inadvertently called this a "71e" on the holder, which would be the blue-green seal. This is actually the orange seal, and an extremely bold example at that. The original embossing is plainly evident, and the margins, although somewhat irregular, are clear of the border ornaments all the way around. *From The Collection of a Louisiana Gentleman* (1500-up)



- 12065 Georgia 1776 \$1 PMG Very Fine 30.** An exceptionally nice example of an Orange Seal Georgia, with bold color and five strong signatures. Although the "30" grade is technically correct, the appearance of this piece makes it look several grades higher. *From The Collection of a Louisiana Gentleman* (1000-up)



- 12066 Georgia 1776 \$1 PCGS Very Fine 30PPQ.** A very handsome example of the Green Seal variety. The seal is quite distinct, as are all four signatures and the serial number. The note is very well margined, not touching at any point, and the note has much of the appearance of a fully Extremely Fine piece. Unflawed Georgia notes are very hard to find, and this collection features quite a few of them, this piece included. *From The Collection of a Louisiana Gentleman* (1250-up)



- 12067 Georgia 1776 \$2 Blue Floating Jugs PMG Very Fine 20 NET.** PMG has commented, "Tape & Stain Repairs." The note has an unusually bold and brightly colored blue floating jugs vignette, and the appearance from the face is that of a far higher grade. The minor tape and stain reductions seem to be confined to the back of the note. Well signed and handsome in spite of its problems. (600-up)



- 12068 Georgia 1776 \$2 PMG Very Good 10 Net.** This note is well-signed with a bold seal. There are a few minor margin issues but nothing severe. A respectable above average example of this scarce note despite the grade assigned. The embossing of the text and seal remain strong despite the moderate circulation. (1350-up)



- 12069 Georgia 1776 \$2 Orange Seal PCGS Very Fine 25.** A solid Orange Seal Georgia note with all five signatures bold and clear. The Floating Jugs vignette is very sharp, and the Latin motto, which roughly translates to, "If we collide, we break," can be clearly read. The piece looks considerably better than the normal VF-25 Georgia. A really nice note. *From The Collection of a Louisiana Gentleman* (1250-up)

- 12070 Georgia 1776 \$2 Orange Jugs PMG Very Fine 25.** Quarter folded at one time, which has caused varying degrees of soil on the blank back, but the face is bright, clean and most attractive. The serial number, as well as all five signatures, are bold and easily read. (1250-up)



- 12071 Georgia 1776 \$2 Very Fine.** This is a rare note with this example sporting strong embossing, a bold vignette, and five dark signatures. There are repairs (which are hardly uncommon to this issue) at back center and around the top part of the *Floating Jugs* vignette onwards to the right edge. (1250-up)

## Exceptional Quality Blue Seal Georgia



- 12072 Georgia 1776 \$4 PMG Choice Extremely Fine 45 EPQ.** A real beauty, with a well printed bold blue seal and just a few very light folds. Georgia notes in this high a grade without a trace of restorations or problems are extremely rare. PMG has only graded twenty or so notes from this colony at this level and above, and this has got to be one of the prettiest of them. All five signatures are bold, the margins are unusually good and the original embossing is readily apparent through the holder. This piece has clearly earned the EPQ designation which PMG has bestowed on it. *From The Collection of a Louisiana Gentleman* (3000-up)



- 12073 Georgia 1776 \$4 Blue Caduceus PMG Very Fine 25.** A beautiful note which certainly appears to us to be quite a bit nicer than the assigned 25. The colors are absolutely delightful, and the note has all five of its signatures at their full brilliance. PMG has mistyped the note as a GA-74a, which would be the blue \$4 Jugs. *From The Collection of a Louisiana Gentleman* (2000-up)

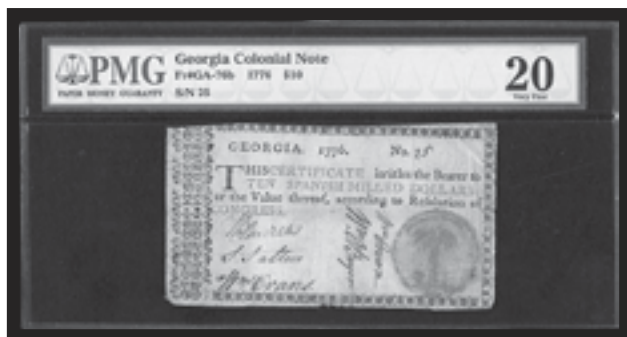


- 12074 Georgia 1776 \$4 PCGS Extremely Fine 45PPQ.** This Orange Seal 1776 Georgia is as handsome as any we've seen. The seal is very well printed, with bold color and distinct features. All five signatures are dark, clear and easily read, as is the serial number. Very few Georgia notes share both the eye appeal and lack of problems that this 45 PPQ exhibits.

*From The Collection of a Louisiana Gentleman (2500-up)*



- 12075 Georgia 1776 \$10 PMG Very Fine 20 NET.** PMG has commented "Repaired," which applies to the center fold, particularly at the top, and the lower-right corner of the note. Visually, the note has the appeal of an XF, with a strong blue palmetto tree and millstone vignette, five bold signatures and terrific color. (800-up)



- 12076 Georgia 1776 \$10 PMG Very Fine 20.** Perfect for the grade, without a hint of a repair, restoration, or problem of any kind. The margins are generous all around and touch the border designs only at the top left end. The signatures are strong, as is the very low serial number of 25. An utterly unmolested example for the Georgia purist. (1750-up)



- 12077 Georgia 1776 \$10 PMG Choice Very Fine 35.** PMG has gotten the wrong number on the holder, as this note is actually a Georgia 76c: the Orange Seal 1776 Ten with the palm tree and millstone vignette. The note is extraordinary in that it is well margined, well signed and wholly free of problems, repairs and restorations. A very nice Georgia piece.

*From The Collection of a Louisiana Gentleman (1750-up)*

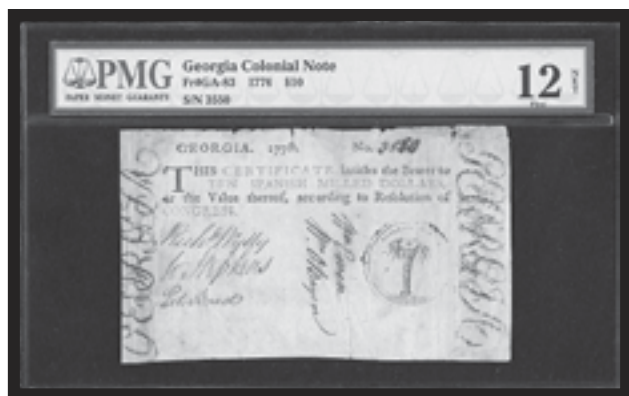
- 12078 Georgia 1776 \$4 Fine.** A fully signed example, with decent margins, strong signatures and great eye appeal despite the numerous repairs seen. (600-up)



- 12079 Georgia (1776) Undated \$5 PMG Choice Extremely Fine 45.** Terrific color and five bold, clear signatures highlight this much scarcer Georgia note. PMG has typoed it as a GA-80, the Four Dollar note, but it is a GA-81. They'll be happy to reholder it for the buyer. This entire issue is quite scarce, and as an unrestored, high-end XF, this note can truly be considered rare. (1500-up)



- 12080 Georgia (1776) Undated \$8 PMG Very Good 10 NET.** PMG comments, "Tape Repairs," which are on the blank back. The note has a few areas of staining, but the signatures are excellent and the vignette of a sword-wielding Revolutionary soldier is sharp, clear and unaffected by repair or staining. Even with its problems, this far scarcer note is well above average, and worthy of a strong bidding effort. (800-up)



- 12081 Georgia 1776 \$10 PMG Fine 12 NET.** A scarce Georgia note which we've sold once before. PMG has noted "Margin and Split Restoration," which is certainly the case. Our previous description, which still applies, read, "A handsome enough note, but with a considerable amount of deft restoration at the left edge, and a smaller repaired area at the top center to the left of the serial number. All five signatures remain strong, as does the maroon seal."
- From The Collection of a Louisiana Gentleman (1200-up)*



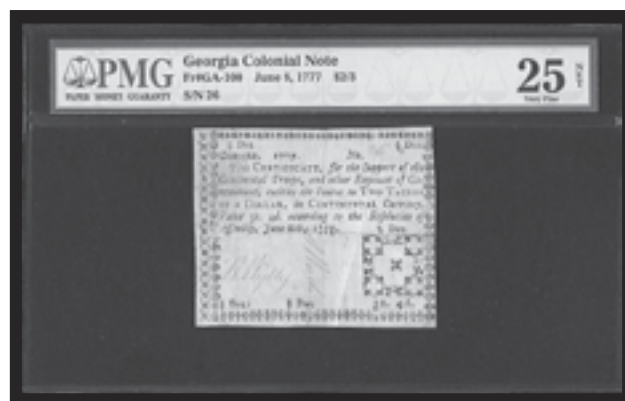
- 12082 Georgia 1777 \$3 PMG Choice Extremely Fine 45.** An exceptionally high grade for this scarce 1777 No Resolution Date issue. All the signatures, as well as the serial number, are executed in unfaded, dark brown ink, and the note is wholly problem free. A very nice Georgia example, and one of the nicer ones we've seen for this issue and denomination. (1250-up)



- 12083 Georgia 1777 \$3 PMG Very Fine 25.** A note that simply is not seen this nice. It's totally problem free, with good margins all the way around and all five signatures clearly legible. This is only the third example that we've handled. The nicest was an XF that brought over \$1700 several years ago. This one comes very close to that for grade and is its equal for eye appeal.
- From The Collection of a Louisiana Gentleman (2000-up)*



- 12084 Georgia June 8, 1777 \$1/4 PMG Choice Fine 15.** Offerings of this scarce note, so far this century, have been sparse. This nice example is free of problems, repairs, and restorations of any kind with the margins being clear of the outer-edge of the border elements. The fractional denominated notes of this issue are considerably scarcer than the dollar denominated pieces. (1750-up)



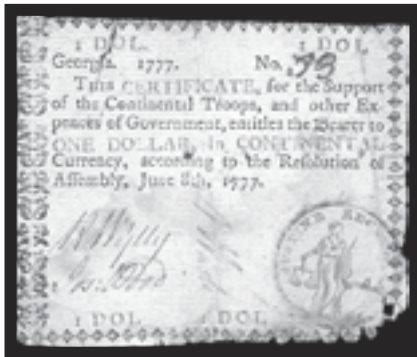
- 12085 Georgia June 8, 1777 \$2/3 PMG Very Fine 25 NET.** PMG has noted "Internal Tear Repair," which is accurate. Low-denomination notes from the June 8, 1777 issue are not often encountered. This is a decent example of the scarce \$2/3 denomination. (650-up)



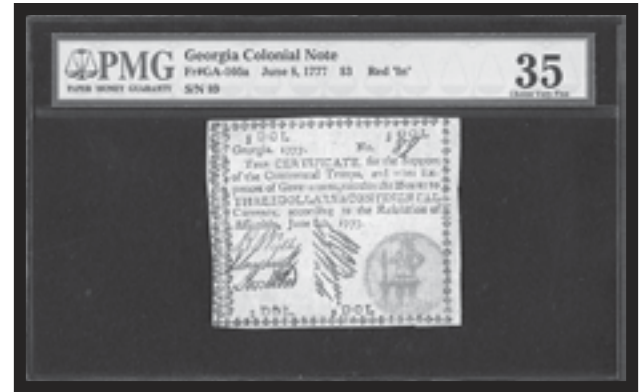


- 12086 Georgia June 8, 1777 \$4/5 PMG Extremely Fine 40.** This is only the second example of this denomination that Heritage-CAA has handled, and by far the better of the two. The note is not priced above VF in the references and this note leaves that grade in the dust. It is a nicely margined, boldly printed example that still retains its original embossing. Only a few very minor pinholes prevent this note from being called utterly problem free. This soft-paper issue was plagued by splits, tears and separations. This note, which bears low serial number 11, is totally free of those problems. All three signatures are dark and beautifully clear on this attractive note.

*From The Collection of a Louisiana Gentleman  
(2250-up)*



- 12087 Georgia June 8, 1777 \$1 Very Fine.** This is a popular note with the internal paper surfaces grading VF, however the lower right corner shows wear. There is also a barely noticeable split in the vicinity of the upper left corner. This is the variety with the identical top border ornaments. (750-up)



- 12088 Georgia June 8, 1777 \$3 PMG Choice Very Fine 35.** A handsome Georgia note that bears the bold red vignette of a frontiersman holding his rifle. The note has low serial number 89, which is boldly executed, and all five signatures are equally dark and clear. Although the note has not been given the EPQ designation, it certainly seems as though it had earned it. The embossing is clearly original, and the note appears to be problem free. Mid-grade Georgias with strong eye appeal and no repairs are hard to find on today's market, and this note should prove to be quite popular.

*From The Collection of a Louisiana Gentleman  
(850-up)*



- 12089 Georgia June 8, 1777 \$3 PMG Very Fine 20 NET.** PMG has mentioned an internal split which distracts little on this otherwise problem-free note. It is the far scarcer variety with the word "in" in the fourth line printed in black. As with most examples of this black "in" type, it is a very low serial numbered piece. In this instance—17. The orange vignette is also better printed than most and the signatures remain strong. This is an under appreciated variety that is seldom seen. (1750-up)



- 12090 Georgia June 8, 1777 \$3 PMG Very Good 8 NET.** This Georgia note has bold signatures, a bright orange Frontiersman seal, and low serial number of 36. PMG has noted on the label, "center repair; splits," but the note still faces up well. This is still a more elusive issue with this being only the third different example that we have handled in nearly nineteen years. PMG has mislabeled the holder as the "a" variety and will be happy to correct this error. (800-up)



- 12091 Georgia June 8, 1777 \$4 PMG Very Fine 25 NET.** PMG has commented, "Center Restoration," which is indeed accurate. This Four Dollar note has the orange stag vignette, and it bears the two-digit serial number 76. Very well margined on two sides, with more normal margins at the top and right. *From The Collection of a Louisiana Gentleman* (1000-up)



- 12092 Georgia June 8, 1777 \$4 PMG Very Fine 20.** PMG has noted, "Center Repair," which is accurate. Well signed, with a bright orange stag vignette and strong eye appeal. The aforementioned repair is of a small central juncture hole, and it's all but invisible from the face. *From The Collection of a Louisiana Gentleman* (750-up)



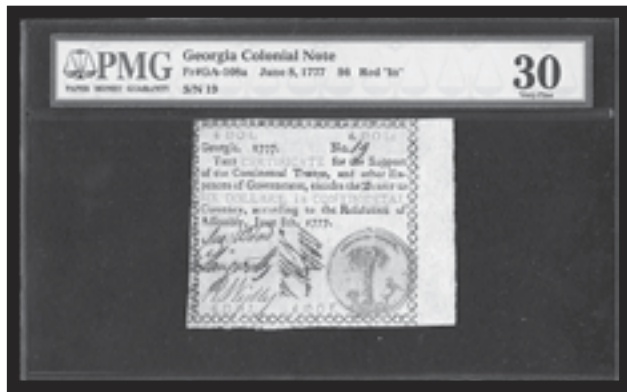
- 12093 Georgia June 8, 1777 \$5 PMG Extremely Fine 40 NET.** PMG has noted, "Margin Restoration," which is accurate but very minor. The blue rattlesnake vignette is clear, as are all five signatures and the low serial number 50. The margins are tight all around, but typical for the issue. A well above average colored-seal Georgia note. (2250-up)



- 12094 Georgia June 8, 1777 \$5 PMG Very Fine 30 NET.** In spite of the NET grade and the "Split & Internal Restoration" comment, this is still one of the finer examples we've seen of this 1777 Rattlesnake \$5 note. All five signatures are bold, and the note is well margined all around. The colors are terrific, and the note has low serial number 18. The restorations are minor and well done, and the note should please even the fussiest of Georgia collectors. *From The Collection of a Louisiana Gentleman* (2000-up)

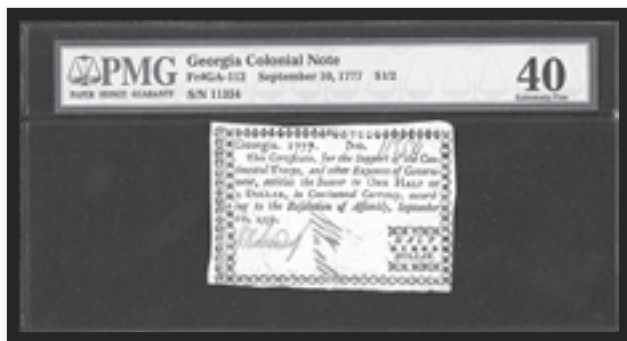


- 12095 Georgia June 8, 1777 \$6 PMG Choice Very Fine 35.** There are very short splits at the top and bottom of the center fold, which PMG has noted. Save for that very minor flaw, this well-embossed, wholly original Georgia note is a beauty. The signatures are strong, and the red and black print colors are ideal. Low serial number 34. (2000-up)



- 12096 Georgia June 8, 1777 \$6 PMG Very Fine 30.** Hugely margined at the right, but slightly tight at the left and top. Very well signed, with a sharp blue seal showing a palmetto tree being crushed by a millstone, along with the Latin motto *Oppressa Surgit*, which roughly translates to, "After being crushed, it rises." One of the nicer examples we've seen of this difficult-to-locate note.

*From The Collection of a Louisiana Gentleman (2000-up)*



- 12097 Georgia September 10, 1777 \$1/2 PMG Extremely Fine 40.** This is a wonderful example of a very scarce issue. The half dollar denomination is listed in Friedberg as being the scarcest and one of the most valuable. The paper is unusually bright for a Georgia note, and there are two strong signatures and a bold serial number.

*From The Collection of a Louisiana Gentleman (1250-up)*

## Rare Uncut Georgia Strip



- 12098 Georgia September 10, 1777 Uncut Vertical Strip of Five \$4/5 Extremely Fine.** This is a fully signed strip from the left side of a ten-subject sheet. These are extremely rare in multiples and practically unheard of as a quintet. There is ink haze as-made and the notes grade XF or better individually. Certainly a great multiple for a top drawer collection. (7000-up)



- 12099 Georgia September 10, 1777 \$4 PMG Very Fine 25 NET.** PMG has noted "Tape Repairs," which are quite minor and on the blank back. From the face, this note is a beauty, with excellent margins, ideal color, strong signatures and a razor sharp, beautifully bright stag vignette. (750-up)





- 12100 Georgia May 4, 1778 \$20 Very Fine-Extremely Fine.** The blue seal rattlesnake vignette is sharp and bold and the signature of W(illiam) Few, who was a signer of the United States Constitution, can be clearly seen as the second horizontal signature on this serial number 108 note. There are a few rough places on the paper surface, but the five signatures remain legible. There is also a few approximate quarter inch edge splits. Nonetheless, a rare note from one of the scarcest colonies and much in demand. (1500-up)



- 12101 Georgia May 4, 1778 \$30 PMG About Uncirculated 53.** This is the second time we've sold this note. Initially, as a raw piece, we described it, "This gorgeous \$30 note has as bright and clean a vignette as any example we've ever seen. The note has retained all its bright colors and all five signatures are fully bold, including that of William Few who went on to be a signer of the U.S. Constitution. The note's only defects are a single light center fold, some contemporary notations on the blank areas of the back, and a few small worm holes at the far right that affect nothing but the border design." *From The Collection of a Louisiana Gentleman (1750-up)*



- 12102 Georgia May 4, 1778 \$30 PMG Extremely Fine 40.** Bright, very well margined, and with strong signatures, including that of William Few who later became a signer of the United States Constitution in 1787. This short series, which had only three denominations, is among the most handsome of the Georgia notes. The bold printing, broad margins, deep blue seal color, and five strong brown signatures, make this note particularly eye-appealing. *From The Collection of a Louisiana Gentleman (1750-up)*



- 12103 Georgia May 4, 1778 \$30 PMG Choice Very Fine 35.** This is a bright, nicely margined note with strong signatures, including that of William Few who later became a signer of the United States Constitution in 1787. The boar vignette is strong from the boar on down, but weak at the upper right. The note is problem-free save for a few very minor edge splits that, due to the wide margins, do not reach the design. The overall quality of the note is high. (1500-up)

## LOUISIANA



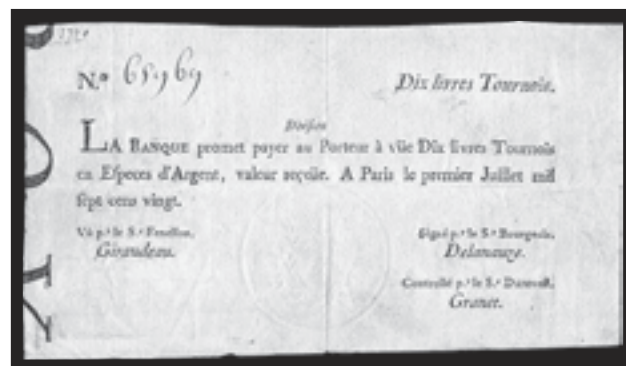
- 12104 Georgia May 4, 1778 \$40 PMG Very Fine 30.** The margins are a little rough and irregular but are broad at all points. The note has spectacular color on both its blue seal and blue printing "GEORGIA." All five signatures are incredibly bold, including that of William Few who went on to sign the US Constitution in 1787. Very lightly circulated with three immaterial folds and a bit of stray ink on the back. We have handled higher grade pieces of this denomination and issue, but few with the visual impact of this pretty note.

*From The Collection of a Louisiana Gentleman (1000-up)*



- 12105 Georgia October 16, 1786 20s PMG Very Fine 30 NET.** The upper-right hand corner has been replaced, which is noted by PMG as "Corner Reattached." Save for that well-done restoration, this fully signed and issued late-date Georgia note is a beauty, with only a few light folds, decent margins, terrific color and extraordinarily sharp print quality.

*From The Collection of a Louisiana Gentleman (1500-up)*



- 12106 Louisiana January 1, 1720 10 Livres Tournais Very Fine.** A pleasing note with excellent paper quality. This note was issued from Bank Royale in New Orleans. These French printed notes were part of the famed "Mississippi Bubble" debacle involving Scottish financier and schemer John Law and land in New France.

*From The Norman Collection (1000-up)*

- 12107 Louisiana January 1, 1720 10 Livres Tournais Very Fine.** A second example of this very scarce issue. This piece exhibits a few pinholes, which is offset by a boldly punched seal. Bright and attractive.

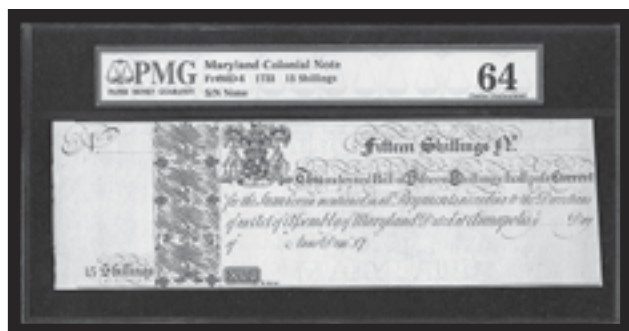
*From The Norman Collection (1000-up)*

## MARYLAND



- 12108 Maryland 1733 1s PMG About Uncirculated 55.** This is an unsigned, unissued remainder from the first Maryland issue. We have sold only five different of these in our 50 floor auctions. This is a quality example with sharp printing and healthy paper, save for a paper clip rust stain on the indent tab.

*From The Collection of a Louisiana Gentleman (500-up)*



- 12109 Maryland 1733 15s PMG Choice Uncirculated 64.** Reminders from the 1733 issue were also used for the issues of 1748 and 1751. This unissued 1733 15s note that is printed on “MARYLAND” watermarked paper has its complete indent tab.  
*From The Collection of a Louisiana Gentleman (600-up)*



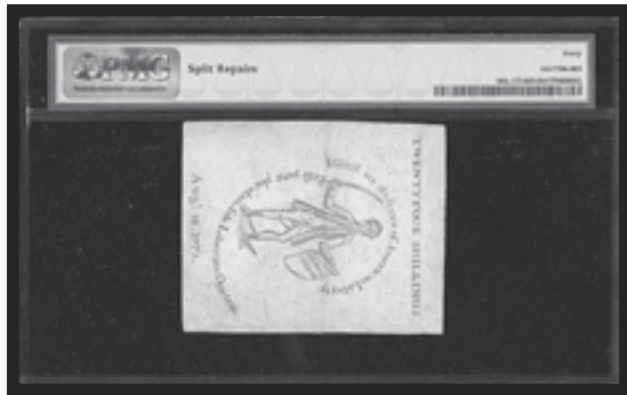
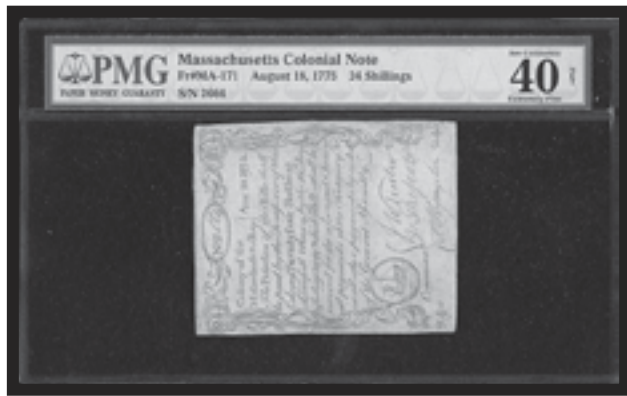
- 12110 Maryland July 26, 1775 \$1 1/3 PMG Fine 12 NET.** PMG has noted, “Paper Reconstruction,” which sounds a lot worse than the very minor edge repairs that we can see on this rare Maryland allegorical note. The face vignette is a woodcut done by Thomas Sparrow that is heavily loaded with Revolutionary sentiment. Rare in all grades and seldom offered, this piece, which is far more attractive than its grade would imply, should see spirited bidding activity.  
*From The Collection of a Louisiana Gentleman (1500-up)*

## MASSACHUSETTS



- 12111 Massachusetts August 18, 1775 20s PMG Choice Fine 15 Net.** This is a lovely *Sword in Hand* note that was engraved and printed by Paul Revere. The note is very well margined and it is a perfect piece save for the center “contemporary repair” which is mentioned by PMG on the holder. With the sewing thread removal you are able to see more of the swordsman, but the tiny thread holes remain visible. This is the only example of this number seen so far by PMG and it is also the only example that we have had the opportunity of putting up for auction. This is also one of the most popular Colonial Currency issues due in large part to its direct association with Paul Revere and also due to the great Continental soldier vignette on the back who holds his sword upright “In defence of American Liberty.”  
*(3500-up)*





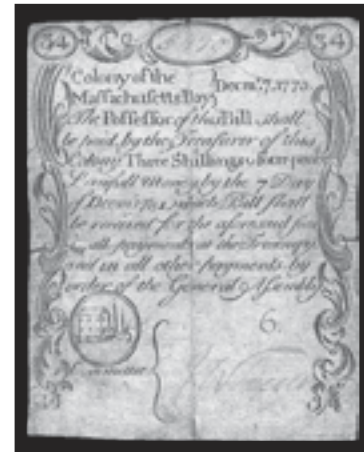
- 12112 Massachusetts August 18, 1775 24s PMG Extremely Fine 40 NET.** PMG has noted, "Split Repairs" on the holder of this handsome piece. A lovely Sword in Hand Note both engraved and printed by Paul Revere. The note is very well margined, well signed and well printed and it's a perfect piece save for some very minor repairs of edge problems. It's number 2664 out of ten thousand pieces printed. This is one of the most popular issues among Colonial Currency Collectors due in large part to its direct association with Paul Revere and also due to the great Continental Soldier Vignette on the back who holds his sword upright "In defence of American Liberty."  
*From The Collection of a Louisiana Gentleman*  
(2000-up)

### Rare Paul Revere Printed Note



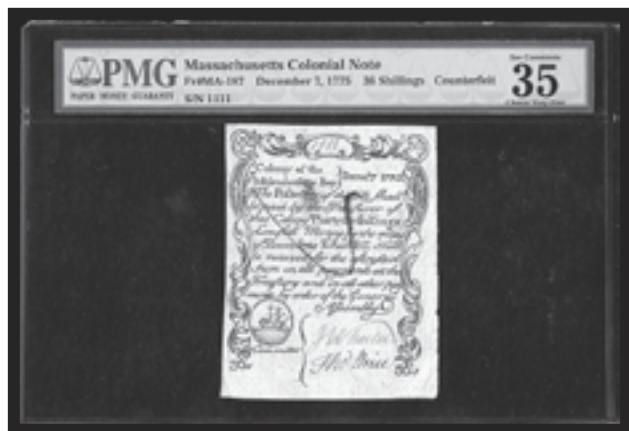
- 12113 Massachusetts December 7, 1775 1s/4d PCGS Apparent Fine 15.** This is the only example of this rare number we have had the pleasure of auctioning. This is not surprising since only 6250 were printed by Paul Revere. This mid-grade note is in a PCGS red holder, with the comment, "restored split at center." The work has been deftly executed and the note has an excellent overall appearance for the assigned grade. It is a solid example with a bold ship vignette on the face and a strong *Sword in Hand* back vignette. (4250-up)

### Historical Paul Revere Note



- 12114 Massachusetts December 7, 1775 3s/4d Choice Very Fine.** This is a lightly circulated, but lovely example of this rare and important issue. All of the design on both sides is clean and perfect and the all-important vignette with the Revolutionary soldier with a raised sword on the back is beautifully printed and as sharp as we have ever seen. The plates for this note were engraved by Paul Revere and the printing for both sides was done in his shop. This note was issued just eight months after his famous "Midnight Ride" to warn the citizenry that the British were coming. This is a truly great piece of Americana, to be enjoyed not just by the Colonial Currency collector, but also by anyone who appreciates the early history of our country. This piece is problem-free save for a little soil and the red penned number "6" in a blank area on the face. This note last appeared in our 2006 FUN auction where it hammered for \$2875. Expect a realization tonight above this figure. (4000-up)

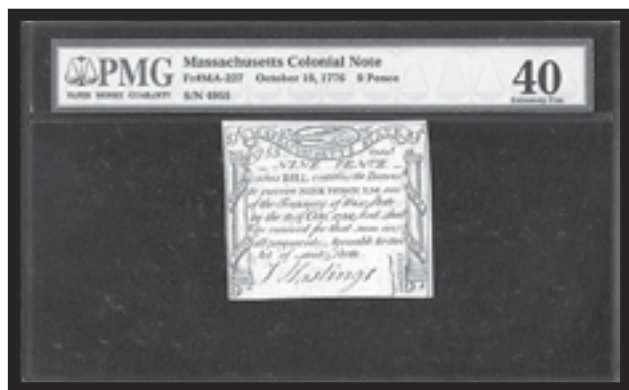
## Deceptive Contemporary Counterfeit



- 12115 Massachusetts December 7, 1775 36s Contemporary Counterfeit PMG Choice Very Fine 35.** This is one of the more deceptive contemporary counterfeits and the highest grade example that we have handled. This counterfeit note with serial number 1111 is well printed, well signed, and it clearly circulated, at least briefly, alongside the genuine notes. The note has the look of a genuine example and is distinguished from the genuine only by minute differences in engraving. The easiest ones to spot are the straight vertical main masts on the ship vignette. On the genuine examples, the masts slant to the right. An unusually bright, clean, and very attractive note that will not realize anywhere near the \$7000 or so that a genuine in this grade would bring. It has been pen cancelled on the face, "counterfeit" has been written on the back, and a penned "X" has been added over the soldier's face. (2000-up)

- 12116 Massachusetts June 18, 1776 1s/8d PMG Fine 12.** PMG has graded only one example of this rare number as of this writing and this is it. This note faces up well and the signature of D. Hopkins is present. On the back the denomination is written on all four edges of the note, expressed simply as 1/8. (500-up)

- 12117 Massachusetts October 18, 1776 8d PCGS Fine 12.** A rather nice looking example of a Codfish note. The face was engraved by Paul Revere and printed in his shop. (350-up)



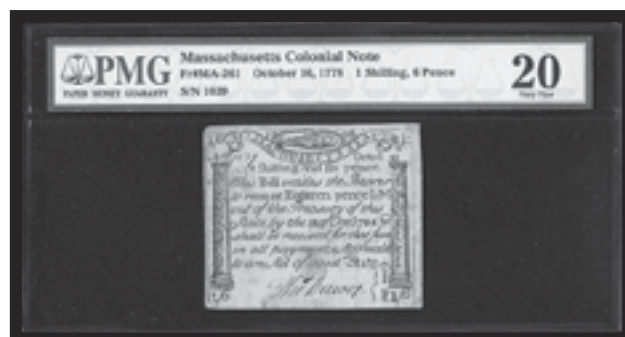
- 12118 Massachusetts October 18, 1776 9d PMG Extremely Fine 40.** Only the third time we have offered a note from this "codfish" issue. It is well preserved and well centered on the face, but the back is a bit skewed. (750-up)



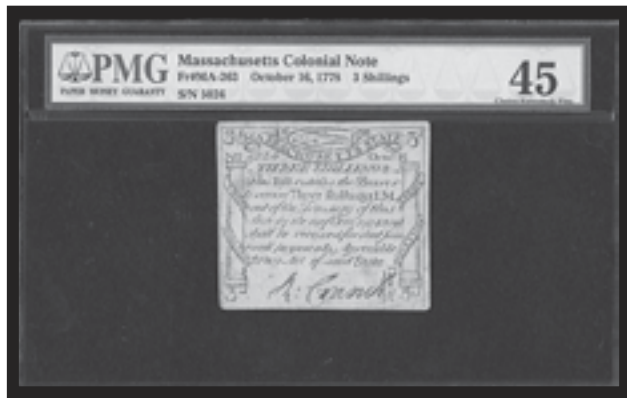
- 12119 Massachusetts October 18, 1776 1s Choice Very Fine.** A lightly circulated Codfish note, with a simply spectacular appearance. The printing on both sides is bold, and the face margins are quite even. There is a very minor repair at the top and bottom of the center fold, but the note is otherwise problem free. The face of the note was engraved by Paul Revere and printed in his shop. The backs of the notes were printed by John Gill. (750-up)

- 12120 Massachusetts October 16, 1778 4d PMG Fine 12 Net.** We have been able to offer very few examples of this rare number over the years. PMG data reveals similar findings as they have graded only three of these as of this writing. This rare note has had a "corner replaced & margin reconstruction." (500-up)

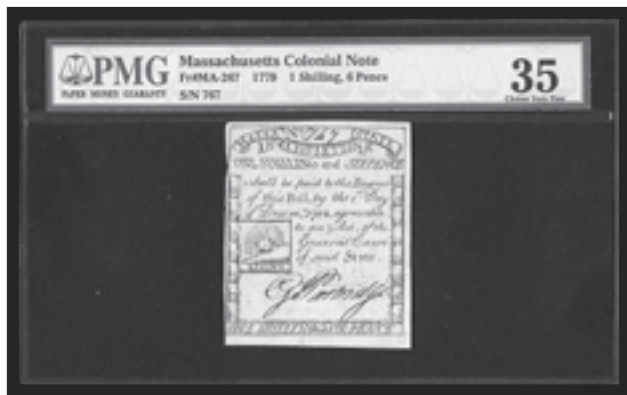
## Paul Revere Printed Note



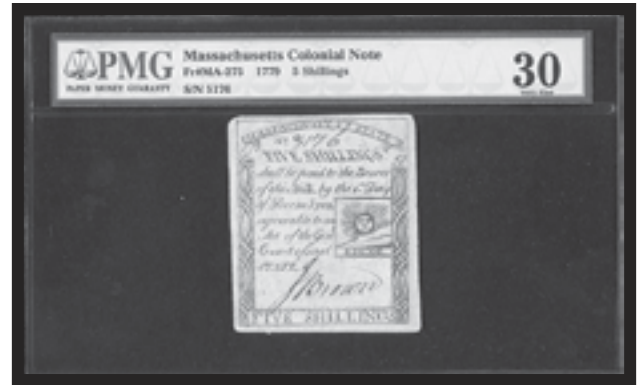
- 12121 Massachusetts October 16, 1778 1s/6d PMG Very Fine 20.** This Codfish issue utilizes plates made for the 1776 issue by Paul Revere. The plates were altered by Revere to the proper date, and the faces of these notes were printed in Revere's shop. This note has a beautifully centered face that carries a very strong, sharp Codfish vignette. These are elusive with PMG showing that they have graded only two examples as of this writing. A "tear" is mentioned on the label. (800-up)



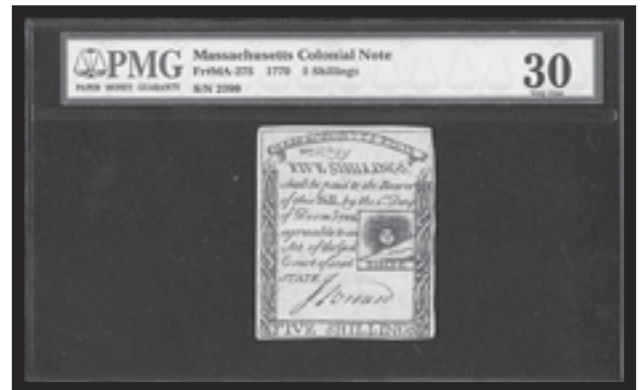
- 12122 Massachusetts October 16, 1778 3s PMG Choice Extremely Fine 45.** A solid Codfish note, with a strong signature, excellent centering and far better than normal print quality of both sides. Hard to find this nice. (750-up)



- 12123 Massachusetts 1779 1s6d PMG Choice Very Fine 35.** A very well margined, well printed and most attractive Rising Sun note. The face of the note was engraved and printed by Paul Revere, and the backs were printed from cast cuts in the shop of Thomas Fleet. The pine tree and border elements on the back of this particular note are as sharp as any we've ever seen. A very nice piece, with way better eye appeal than what one expects for the 35 grade. *From The Collection of a Louisiana Gentleman* (800-up)



- 12124 Massachusetts 1779 5s Rising Sun PMG Very Fine 30.** A beautiful example of the scarce and popular Rising Sun issue. The face plates for this issue were engraved by Colonial patriot Paul Revere, and the faces of the notes were printed in his shop. The back uses the same type and cast cuts that were previously employed on the Codfish issue, and they were printed in the shop of Thomas Fleet. This note has far better margins than most, with strong print quality on both sides and a bold serial number and signature. *From The Collection of a Louisiana Gentleman* (750-up)



- 12125 Massachusetts 1779 5s PMG Very Fine 30.** A second example in the same grade. More heavily inked than the first, but not quite as well margined. Another very nice Rising Sun example. *From The Collection of a Louisiana Gentleman* (750-up)



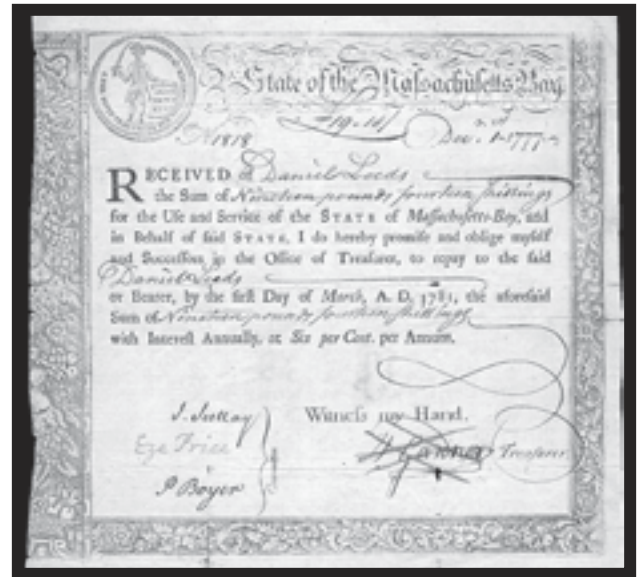
## Paul Revere Note



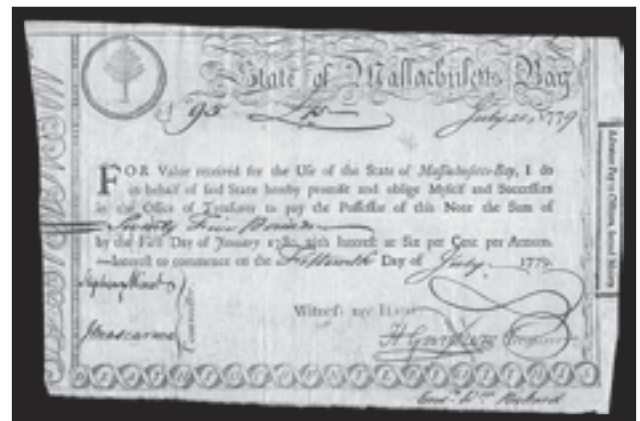
- 12126 Massachusetts 1779 5s4d Extremely Fine.** The face plate for this charming Rising Sun note was engraved by Paul Revere and printed in his shop. The back plate was made from cast type and was printed by Thomas Fleet. Though it is close, this is the nicest one of these we have been able to offer in a very long time. This handsome example has a neatly centered face with dark ink. (1000-up)

- 12127 Michael Hillegas to Nathaniel Appleton Delivery Receipts for Massachusetts May 5, 1780 Notes.** This is a unique set of letters/receipts written in Philadelphia concerning the transfer of Massachusetts notes. Two of the letters are signed by Michael Hillegas, the first Treasurer of the United States. The first letter of July 20, 1780 signed by Hillegas discusses errors in the first delivery of notes and a found counterfeit note. The second document is a receipt signed by Jesse Brown, the trusted messenger of the Continental Congress, for receiving \$75,000 in sheets from Hillegas on July 24, 1780. The third item also dated July 24, 1780 and signed by Hillegas describes the transportation of \$345,000 in unsigned "money" by Brown. These large shipments of money could not have been an easy matter. The letters themselves were written in a dark pen that belies their age. The Hillegas signed letters are folded sheets and the Jesse Brown sheet is a single sheet. Measurements are approximately 7.75 by 10 inches. A great item for the serious Massachusetts collector. (Total: 3 letters) (2000-up)

## Important Massachusetts Certificate



- 12128 Massachusetts Treasury Certificate March 1, 1781 Very Fine.** This is listed as MA-10 in Anderson's *The Price of Liberty*. It has a rarity rating of R-4, indicating that 76 to 200 pieces are known. This is the single most sought after piece of fiscal paper from the American Revolutionary period due to its elaborate engraving and the vignette of a Continental soldier with a raised sword surrounded by a rattlesnake. The entire engraving for this piece was done by Nathaniel Hurd, a contemporary of Paul Revere. In the past this bond was often attributed to Revere, due in part to the *Sword in Hand* vignette which is very similar to Revere's that was used on Massachusetts Colonial notes, and also due in a likely larger part to the power of wishful thinking. In any event, these 7 1/2" square bonds are highly in demand and eminently frameable. This piece grades essentially **Extremely Fine** and it is well printed, broadly margined, and problem-free save for some splitting at the edges and along some of the folds. Overall, it is a bright and beautiful piece. (700-up)

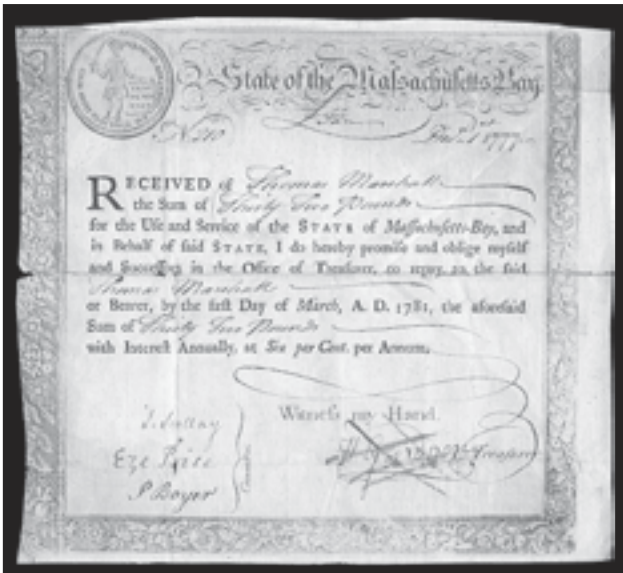


- 12129 Massachusetts 6% Treasury Certificate July 20, 1779 Very Fine.** The *Pine Tree Surrounded by a Rattlesnake* vignette is clean and sharp on this Low R-6 (21 - 30 known) certificate which is listed as MA-19 in the Anderson tome. Because of the engraving style, time period, and Massachusetts location, these bonds were misattributed for many years as the work of Paul Revere. They were in actuality executed by Nathaniel Hurd, a contemporary competitor of Revere. (800-up)

## Rare Commodity Bond

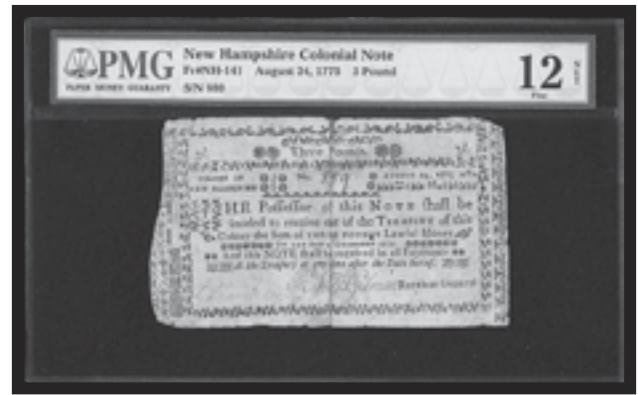


- 12130 Massachusetts Commodity Bond January 1, 1780 Very Fine, repairs.** This bond is listed in the Anderson reference, *The Price of Liberty*, as MA-21 and considered by him to be a R-5 (31 to 75 known). These Commodity Bonds are perhaps the most interesting of all the Massachusetts fiscal paper, because both their principal and interest were tied to the current price of various commodities (corn, beef, sheep's wool, sole leather) at the date the bond was due. The bonds were authorized to cover the depreciation of pay received by Continental soldiers and sailors. This specimen was payable to Benjamin Barron, a lieutenant in the Continental Navy. This is also the scarcer variety, with the engraver's name, J.M. Furnass, incorporated in small letters within the loop of the final "r" in Treasurer in the lower right corner. However, only remnants of that imprint remain. The wear on this note consists of three vertical folds, three archival tape repairs, soiling near the right edge, small holes, edge nicks, and a clipped corner tip. However, none of the design features is seriously compromised. Still a rare item that is much better in appearance than it is in description, and it is also a direct link to America's fight for independence. (900-up)



- 12131 Massachusetts Six Percent Treasury Certificate.** This certificate carries the popular *Sword in Hand* vignette. It is listed as MA-10 in Anderson. This is a nice **Extremely Fine** with a tape repair on the back along the horizontal center fold plus a few small body holes. (500-up)

## NEW HAMPSHIRE

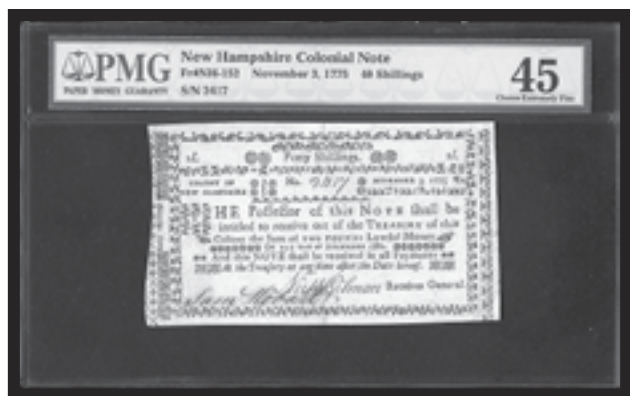


- 12132 New Hampshire August 24, 1775 £3 PMG Fine 12 NET.** Only 1,333 pieces in total were printed for the £3 denomination of this issue, which was authorized for just \$8,000. This example has uneven margins, but they are generous in most places. The signatures are a bit faded and restorations and reinforcements of splits and roughness can be seen on the blank back whereby PMG mentions "Center Reattached." (1500-up)

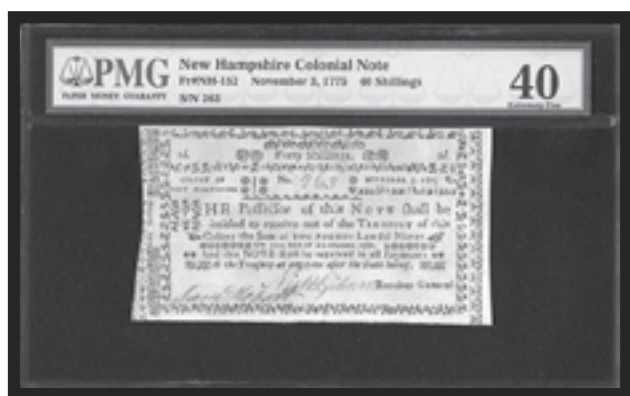


- 12133 New Hampshire November 3, 1775 30s PMG Choice Very Fine 35.** This Thirty Shilling is listed in Newman as a counterfeit, but this issue has always traded hands at the same price for both genuine and counterfeit examples. There is some difference of opinion among experts as to whether these were actual counterfeits or an unauthorized contemporary reissue. The signatures have always appeared to this cataloger to be quite genuine and identical to those found on issues for which no counterfeits exist. In any event, it's a nice solid high-end VF with no problems. *From The Collection of a Louisiana Gentleman* (750-up)

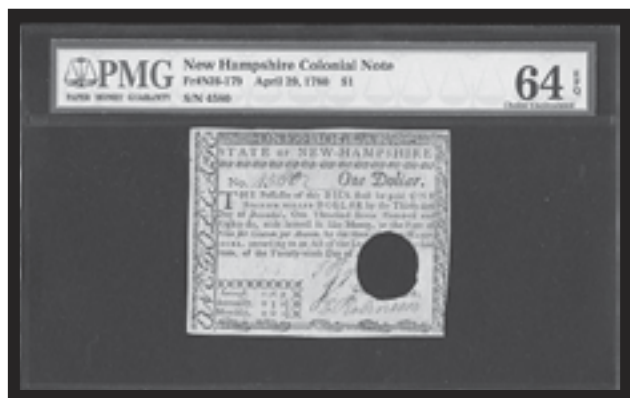




- 12134** New Hampshire November 3, 1775 40s PMG Choice Extremely Fine 45. This variety is listed in Newman as a counterfeit, but there has always been some question as to whether the notes are truly counterfeit as opposed to an unauthorized overrun. This example has strong signatures, excellent color and a very nice overall appearance. PMG has mentioned a very minor "Margin Split."  
*From The Collection of a Louisiana Gentleman*  
 (1000-up)



- 12135** New Hampshire November 3, 1775 40s PMG Extremely Fine 40. This is the variety listed in Newman as a counterfeit. But as the counterfeits were printed in the correct print shop, and signed by the actual signers, these notes are usually regarded as unauthorized overruns rather than technical counterfeits. PMG has correctly identified, "Split Repairs," although they are well executed and very minor.  
*From The Collection of a Louisiana Gentleman*  
 (750-up)



- 12136** New Hampshire April 29, 1780 \$1 PMG Choice Uncirculated 64 EPQ. This One Dollar New Hampshire note has the normal nickel-size hole cancel, but is otherwise crisp and as-issued. Fully uncirculated New Hampshire Guaranteed notes are truly scarce. (1500-up)

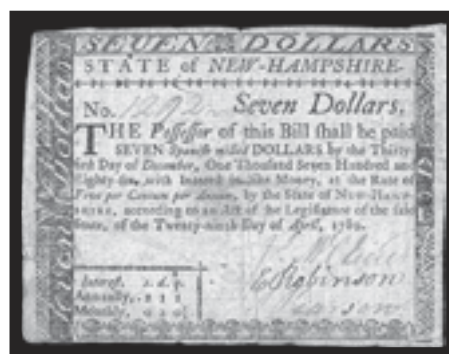


- 12137** New Hampshire April 29, 1780 \$1 PMG Choice Uncirculated 63 EPQ. Hole canceled as almost always, but a nonetheless fully uncirculated example from this rare colony. This is an extremely rare issue in Uncirculated. PMG has graded only this and two others as uncirculated pieces, with this being the only example of this denomination.  
*From The Collection of a Louisiana Gentleman*  
 (1500-up)

- 12138** New Hampshire April 29, 1780 \$2 PMG Very Fine 25. Hole canceled as almost always for this issue, but a nice solid, problem-free VF.  
*From The Collection of a Louisiana Gentleman*  
 (350-up)

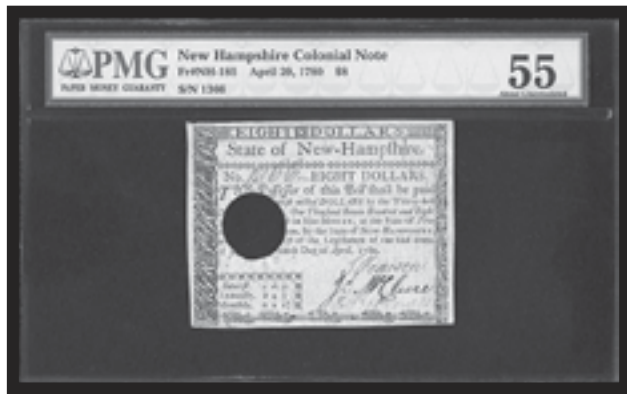
- 12139** New Hampshire April 29, 1780 \$3 PMG Choice Extremely Fine 45. POC. A light fold and a corner tip nick are seen on this hole cancelled example that has a strong black signature, while the signatures in red ink show the usual fading. (700-up)

- 12140** New Hampshire April 29, 1780 \$4 PMG Choice Extremely Fine 45. POC. This note is hole-cancelled with the normal nickel-sized hole. It shows very light signs of circulation, but with three strong signatures, nice margins, and an excellent overall appearance. (600-up)

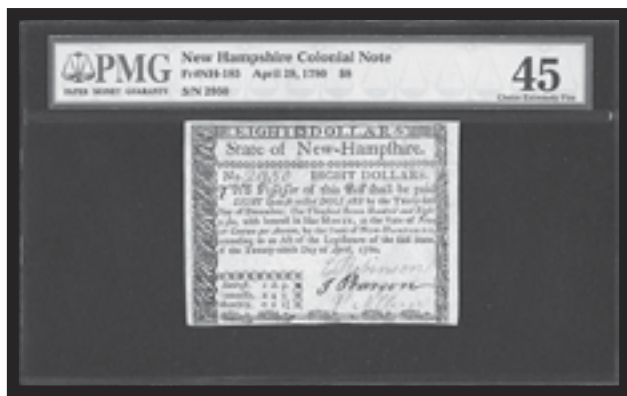


- 12141** New Hampshire April 29, 1780 \$7 Fine-Very Fine. Well circulated, but uncanceled and quite rare in that form. These New Hampshire guaranteed notes are almost always canceled with a large hole. This well-signed piece, which is also signed on the back, has no problems save for honest circulation. (1500-up)



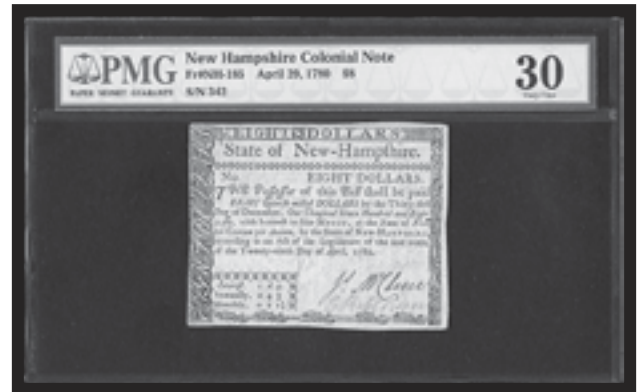


- 12142 New Hampshire April 29, 1780 \$8 PMG About Uncirculated 55.** This is tied for the finest example of this denomination that we have had to offer. The margins are huge, the signatures are bold and the embossing is Superb. PMG has correctly identified a small tear at the edge of the hole cancel.  
*From The Collection of a Louisiana Gentleman (600-up)*



- 12143 New Hampshire April 29, 1780 \$8 PMG Choice Extremely Fine 45.** A particularly good looking uncanceled New Hampshire note. All three signatures on the face are bold, and the serial number bolder still and written in bright orange. The guarantee on the back is signed for the United States by Jonathan Taylor Gilman in red. The note is beautifully margined and one of the best looking New Hampshire Guaranteed's we've seen.  
*From The Collection of a Louisiana Gentleman (1750-up)*

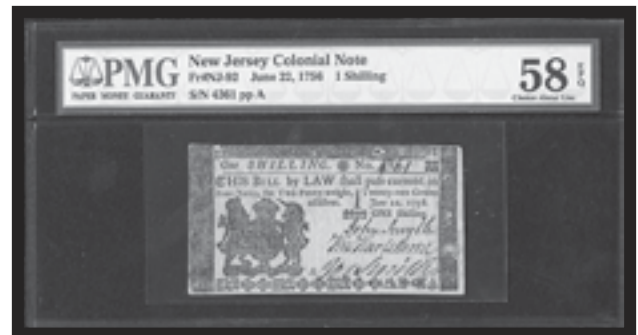
## Uncanceled Fully Issued New Hampshire Guaranteed Note



- 12144 New Hampshire April 29, 1780 \$8 PMG Very Fine 30.** A fully signed and issued uncanceled New Hampshire Guaranteed note. Most all notes from this issue are seen with large hole cancels, and fully signed notes, including the guarantee on the back, are truly rare in uncanceled condition. This one is problem-free save for normal light circulation. The VF-30 grade seems right on the money.  
*(1500-up)*

- 12145 New Hampshire April 29, 1780 \$20 PMG About Uncirculated 50.** Canceled as almost always with a nickel-size hole cancel. This \$20 denomination is the highest of the issue. Always a difficult Colony to locate for any issue or grade.  
*From The Collection of a Louisiana Gentleman (500-up)*

## NEW JERSEY



- 12146 New Jersey June 22, 1756 1s PMG Choice About Unc 58 EPQ.** Very nicely signed with ideal paper quality. This issue is many times rarer than the similar appearing 1763 issue. These are always tightly margined, which this one is on two sides, but the bottom and right have very generous margins for this issue.  
*From The Collection of a Louisiana Gentleman (500-up)*



- 12147 New Jersey June 22, 1756 15s PMG Choice Uncirculated 63 EPQ.** The margins have held back this lovely example of a much scarcer issue. The note is poorly trimmed, as many of the day were, as the notes were extremely close together on the sheet.

*From The Collection of a Louisiana Gentleman*  
(800-up)

- 12148 New Jersey June 22, 1756 15s PMG About Uncirculated 55.** Unusually well-margined for the issue. PMG has pointed out "Right Side Corner Repairs". It appears to us that what has gone on here is some masking of a stain on the back of the note. The face has a wonderful appearance.

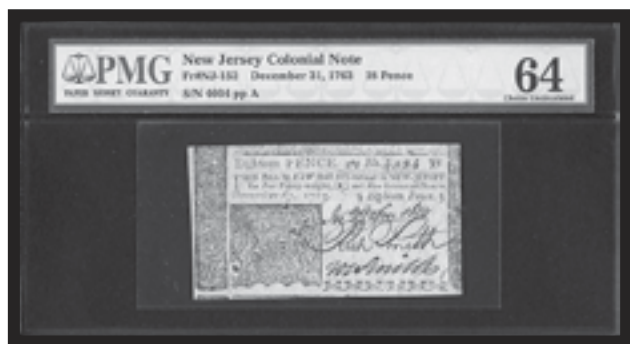
*From The Collection of a Louisiana Gentleman*  
(400-up)

- 12149 New Jersey December 31, 1763 1s PMG Choice Uncirculated 63 EPQ.** This is a good looking piece. The margins are the only factor keeping the note from Gem.

*From The Collection of a Louisiana Gentleman*  
(450-up)

- 12150 New Jersey December 31, 1763 18d PMG Choice Uncirculated 64.** Very well margined for the issue, with bold signatures and exceptional overall eye appeal.

(600-up)

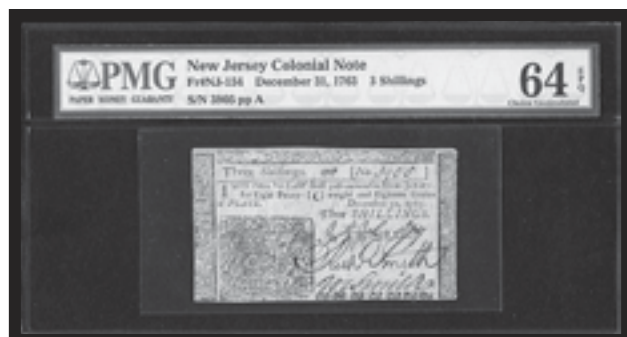


- 12151 New Jersey December 31, 1763 18d PMG Choice Uncirculated 64.** PMG has commented "Hinged," and indeed a piece of a hinge is visible on the back. From the face, this is just as nice an example as we've seen of this always tightly-margined emission.

*From The Collection of a Louisiana Gentleman*  
(500-up)

- 12152 New Jersey December 31, 1763 18d PCGS Choice New 63PPQ.** Relatively common in high grade, but not often encountered as nice as this 63 PPQ. Bright and attractive.

*From The Collection of a Louisiana Gentleman*  
(500-up)



- 12153 New Jersey December 31, 1763 3s PMG Choice Uncirculated 64 EPQ.** Close margins, as always for the issue, but terrific in every other way. The paper surfaces are original enough to earn the EPQ designation.

*From The Collection of a Louisiana Gentleman*  
(550-up)



- 12154 New Jersey December 31, 1763 6s PMG Choice Uncirculated 64 EPQ.** Very bright for the issue, with strong signatures and far better margins than generally seen. A simply wonderful example from this scarcer 1763 issue.

*From The Collection of a Louisiana Gentleman*  
(550-up)

- 12155 New Jersey December 31, 1763 12s PMG Choice Uncirculated 64 EPQ.** A wonderful example that is just into the design a bit at upper left.

*From The Collection of a Louisiana Gentleman*  
(500-up)



- 12156 New Jersey March 25, 1776 1s PMG Gem Uncirculated 66 EPQ.** Simply a gorgeous and hugely margined example of this difficult low denomination note rarely found this nice. The signatures and serial numbers are bold and the face and back print well defined.

*From The Collection of a Louisiana Gentleman*  
(600-up)

- 12157 New Jersey March 25, 1776 1s PMG Choice Uncirculated 63.** We sold another example of this number in 63 graded by PMG at Central States last April for \$431. The current example even looks a little nicer. (400-up)



- 12158 New Jersey March 25, 1776 1s John Hart Very Fine.** This note is signed by John Hart, who signed the Declaration of Independence. It's a solid VF, with broad margins and strong color. The important John Hart signature is dark and perfect, and all the surfaces of the note are original and ideal for the grade. (500-up)



- 12159 New Jersey March 25, 1776 3s PCGS Gem New 65.** Beautifully signed with outstanding margins and perfect colors. A common issue that is seldom seen in this high a third-party grade.  
*From The Collection of a Louisiana Gentleman*  
(500-up)

## New Jersey Unsevered Pair

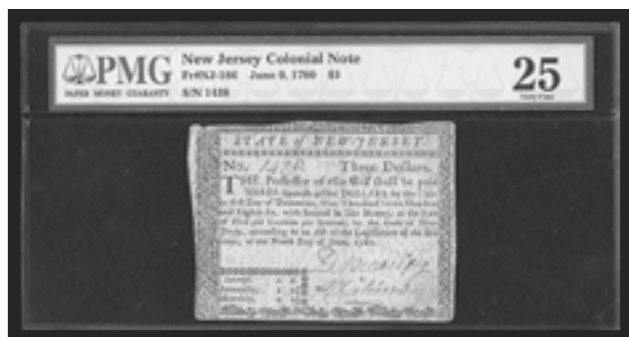


- 12160 New Jersey March 25, 1776 3s and 6s Vertical Pair PMG Choice About Unc 58.** This is one of only two multiples that we've ever seen of this issue. Both notes grade **About New** due solely to a light sheet fold. The bottom note has a well repaired short split, and the top note has one close point in the left margin. Both pieces are numbered, fully signed and issued. A great item for the New Jersey specialist or anyone with an interest in unusual Colonial items. PMG has commented "Splits Along Sheet Folds".  
*From The Collection of a Louisiana Gentleman*  
(1250-up)



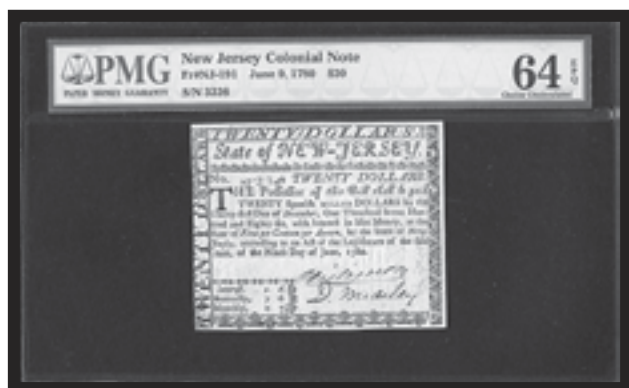
- 12161 New Jersey March 25, 1776 £3 PMG About Uncirculated 53 EPQ.** A centerfold is all that held back this bright, tri-color jersey from the Gem New grade. It is well margined, nicely embossed, and boldly signed.  
*From The Collection of a Louisiana Gentleman*  
(800-up)
- 12162 New Jersey March 25, 1776 £6 PMG About Uncirculated 53 EPQ.** This was the highest denomination printed for this New Jersey issue and the color is very bold. A couple of minor folds which enter a bit into the design have limited the grade.  
*From The Collection of a Louisiana Gentleman*  
(750-up)





- 12163 New Jersey June 9, 1780 \$3 PMG Very Fine 25.** A solid, problem-free example likely to evoke considerable bidder fervor. Cut close on two sides, but with good color and the signatures of Brearly and Borden. (850-up)

- 12164 New Jersey June 9, 1780 \$4 PMG Very Fine 30.** We last sold this piece in September of 2007 for \$575. The description read, "This marks only the second offering of this note by us. Strong signatures remain despite the light circulation." *From The Collection of a Louisiana Gentleman* (500-up)



- 12165 New Jersey June 9, 1780 \$20 PMG Choice Uncirculated 64 EPQ.** We have handled only one other example of this issue anywhere near as nice as this piece. This piece is perfectly original with bold embossing and paper undeterred by age. A tight left margin, cut slightly into the design kept this note from a full Gem grade. *From The Collection of a Louisiana Gentleman* (800-up)

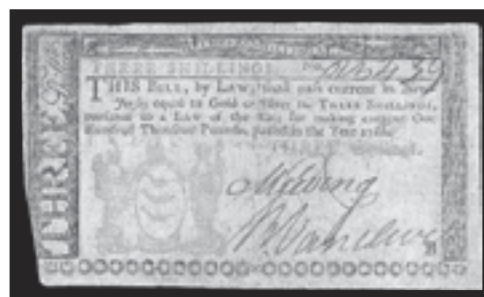


- 12166 New Jersey January 9, 1781 1s PMG Choice Uncirculated 63 EPQ.** A none too common grade for this issue which is particularly bright with bold signatures. Closely margined, but a quality example to be sure. (1000-up)



- 12167 New Jersey January 9, 1781 1s/6d PMG Choice Uncirculated 64.** This example is from a very tough issue and notes in this state of preservation seldom appear. In fact this is the first time in seven years an example has graced any of our auction venues. (1000-up)

### Rare New Jersey Note



- 12168 New Jersey 1786 3s Very Fine.** This is a rare New Jersey note and one of the very few we have seen in any grade. This one is clean and well margined save for the bottom left edge. The note has retained nice detail and with most examples extant in Fine or less condition, this is a real prize for the Colonial specialist. (1500-up)

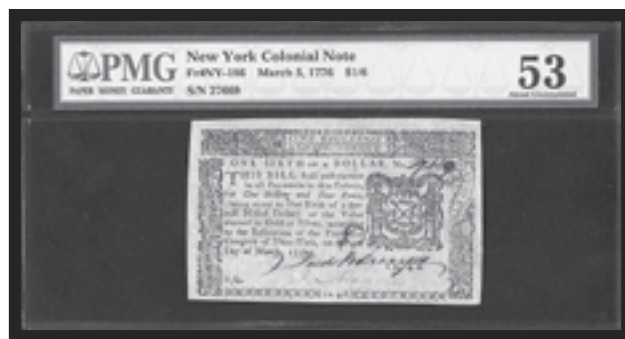
- 12169 Francis Bernard Governor of New Jersey Paper Money Related Letter.** This is a hand-written "Governor's Message Delivered on August 9, 1758" that includes the following in part, "Gentlemen, I am informed that in a bill depending before you there is a clause for striking paper money. I therefore send you a copy of his Majesty's instruction to me on that subject & hope you will conform thereto." It is signed "Fra. Bernard." The letter has been split through in three places and mounted. There is a little bit of ink erosion, too. Pencilled at the bottom on the mounting is "Francis Barnard Governor of Massachusetts Bay." Mr. Barnard was governor of two colonies. He was governor of New Jersey from 1758-60 and of Massachusetts Bay from 1760-69. This message was written while he was governor of New Jersey. (500-up)

## NEW YORK

- 12170 New York April 2, 1759 £5 PMG Choice Fine 15 NET.** Prior to grading, we sold this note with the following description: "Some minor repairs along the center fold have been perfectly executed as we would guess that plenty of seasoned collectors could not tell the difference. Also, a few petty edge splits are seen as well. With that said, this is a delightful example of a scarce issue and denomination. We have only offered two examples from this denomination in over six years. The signatures are bold and the face design well printed. This is a vastly underrated earlier New York series that should be actively pursued by knowledgeable collectors." Now, in its PMG 15 NET holder, it bears the comments, "Splits, Pinholes."  
*From The Collection of a Louisiana Gentleman*  
**(350-up)**

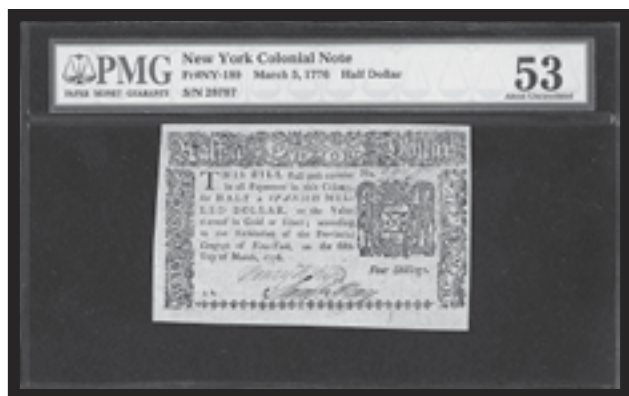


- 12171 New York April 2, 1759 £10 PMG Very Fine 25 NET.** PMG notes, "Center Repairs," which is correct. The note is well signed and very high grade for this rare issue.  
*From The Collection of a Louisiana Gentleman*  
**(600-up)**
- 12172 Four High Grade New York Colonials.** August 2, 1775 Water Works 8s; March 5, 1776 Water Works 8s; August 25, 1774 Water Works 1s; and a March 5, 1776 \$2/3. All four notes have been graded by PMG in comment-free holders at the AU level. The grades are 53, 58, 55 and 53 respectively. An unusually nice group from this tougher colony. (Total: 4 notes) **(1000-up)**
- 12173 New York September 2, 1775 \$3 PMG Choice Extremely Fine 45.** PMG has commented, "Split Repairs," which is accurate, though they are very minor and hard to locate. The note has huge margins and strong eye appeal. This \$3 denomination uses a vignette of the Ten Commandments with a sword laid over them.  
*From The Collection of a Louisiana Gentleman*  
**(500-up)**



- 12174 New York March 5, 1776 \$1/6 PMG About Uncirculated 53.** A gorgeous example from a rather difficult Colony, the note is extremely well margined on the face and only slightly less so on the back. PMG has noted, "Hinged."  
*From The Collection of a Louisiana Gentleman*  
**(550-up)**
- 12175 New York March 5, 1776 \$1/4 PMG About Uncirculated 53.** Closely margined at the left of the face and the bottom of the back, but well signed, beautifully printed and very, very scarce in this grade. Heritage-CAA has handled only three other examples, none of which graded better than Very Fine. PMG has noted, "Hinged, Tear," neither of which is visible through the holder.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**
- 12176 New York March 5, 1776 \$1/3 PMG Choice Uncirculated 63 EPQ.** A very difficult issue to find in this high a grade, particularly with the EPQ designation. The face margins are beautiful, and the note is very well printed on both sides.  
*From The Collection of a Louisiana Gentleman*  
**(750-up)**
- 12177 New York March 5, 1776 \$1/3 PMG About Uncirculated 53.** PMG has commented, "Hinged," which the note may well be, but it's invisible through the holder. "Hinged" seems to be used a bit liberally, and our experience is that quite a high percentage of notes cut out of "Hinged" holders are not.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**





- 12178 New York March 5, 1776 \$1/2 PMG About Uncirculated 53.** Two very minor repairs to blank margin areas have been correctly identified by PMG as, "Corner & Margin Repairs." The note has the appearance of a Gem, with broad margins, bold signatures, excellent centering of both sides and tons of eye appeal. An ideal New York note for a high-quality Thirteen Colony set.

*From The Collection of a Louisiana Gentleman*  
(700-up)

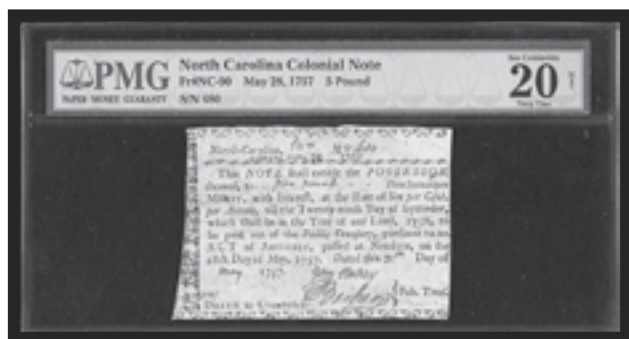
- 12179 New York March 5, 1776 \$2/3 PMG About Uncirculated 55 EPQ.** Very nicely centered on both sides, with strong print quality. The AU grade - along with the EPQ comment - should assure active bidding.

*From The Collection of a Louisiana Gentleman*  
(500-up)

- 12180 New York March 5, 1776 \$2/3 PMG About Uncirculated 55.** Beautifully margined, sharply printed and with the eye appeal of a Gem New example. There is a single, light vertical fold on this essentially pristine example of a rather challenging issue.

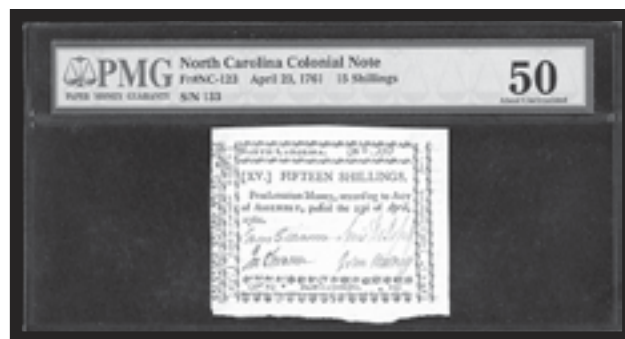
*From The Collection of a Louisiana Gentleman*  
(500-up)

## NORTH CAROLINA



- 12181 North Carolina May 28, 1757 £5 PMG Very Fine 20 NET.** PMG has commented, "Split Repair." They've also pointed out that this is the "per Cent" variety. Unpriced in Newman or Friedberg, with the comment, "Very Rare" in Friedberg. This is by far the finest example of this issue that we have handled. Every word of the text, as well as the handwritten date and signatures, are bold and clear. An important note for the North Carolina specialist.

*From The Collection of a Louisiana Gentleman*  
(1750-up)



- 12182 North Carolina April 23, 1761 15s PMG About Uncirculated 50.** Incredible grade for this issue, which is almost always found heavily circulated and with myriad problems. This note is beautifully margined, boldly signed and crystal clear in every detail. A very exceptional example.

*From The Collection of a Louisiana Gentleman*  
(1250-up)

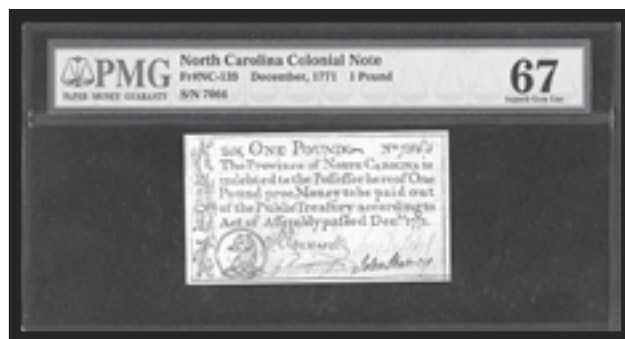
- 12183 North Carolina April 23, 1761 20s PMG Extremely Fine 40 EPQ.** This is a bright note with light quarter folds. It also has four nice margins and two endorsements on the back. A couple of pinholes are mentioned for cataloging accuracy. (600-up)

- 12184 North Carolina December, 1768 20s PMG Very Fine 25 NET.** PMG has noted "Tear Repairs," which are all minor and at the top. The note is well signed, well margined, and with much of the visual appeal of a full XF.

*From The Collection of a Louisiana Gentleman*  
(350-up)



## Uncut Sheet



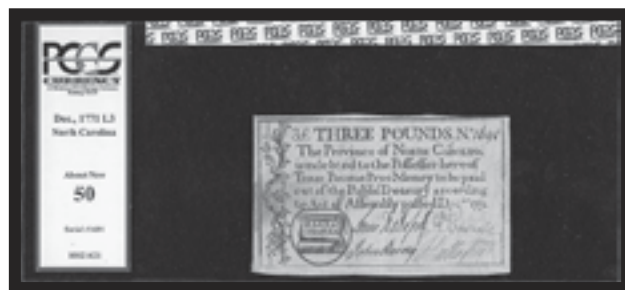
- 12188 North Carolina December, 1771 £1 PMG Superb Gem Unc 67.** An exceptionally high grade for the issue. It's in an early PMG holder that has not included the EPQ designation, although anything at this 67 level will be reholdered to include the EPQ if you wish. This note is rare at this grade level.

*From The Collection of a Louisiana Gentleman (800-up)*



- 12189 North Carolina December, 1771 £1 PCGS Gem New 66PPQ.** This note does come nice, but very few will reach this 66 PPQ level. All four signatures are bold, the vignette is sharp and the note clearly exhibits its original paper surfaces.

*From The Collection of a Louisiana Gentleman (750-up)*



- 12190 North Carolina December, 1771 £3 PCGS About New 50.** A beautifully signed, boldly printed example of this scarcer Three Pound denomination. The back has a number of contemporary endorsements. The popularity of this denomination is due in large part to the Magna Charta at the lower left. Seldom seen this nice.

*From The Collection of a Louisiana Gentleman (450-up)*

- 12185 North Carolina December, 1771 2s6d, £1, 10s Uncut Sheet Gem New.** Intact sheets are seldom seen anymore of this issue. This sheet is a real beauty with bold vignettes, dark signatures, and plenty of selvage. The 2s6d note has a skillfully repaired pinhole at top center. The £1 and 10s notes are both problem-free. (1500-up)

- 12186 North Carolina December, 1771 5s PMG Choice Uncirculated 64.** Tight across the top, and with a little very minor handling, but boldly signed, extremely bright, and with the eye appeal of a perfect Gem.

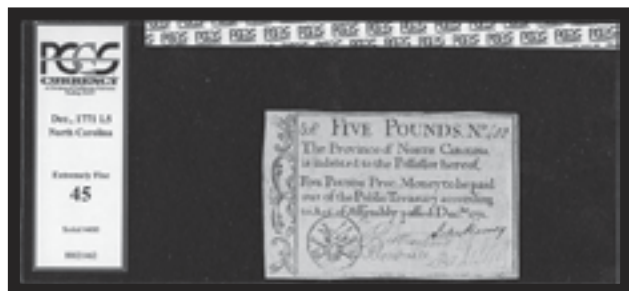
*From The Collection of a Louisiana Gentleman (400-up)*



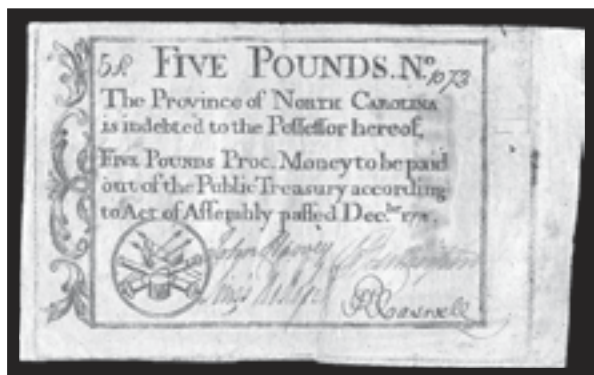
- 12187 North Carolina December, 1771 10s PCGS Gem New 65PPQ.** A beautiful note in terrific condition. All four signatures are bold, and the ship vignette has terrific definition, right down to the ropes holding the sails. Not a rare piece, but very hard to find this nice.

*From The Collection of a Louisiana Gentleman (600-up)*

- 12191 North Carolina December, 1771 £3 PMG Choice Very Fine 35 Net.** Beautifully margined and with lots of eye appeal. This note, with its Magna Charta vignette, has one minor split tape repaired on the back, which PMG has mentioned. There is no discoloration, and the split is very difficult to locate.  
*From The Collection of a Louisiana Gentleman*  
 (350-up)



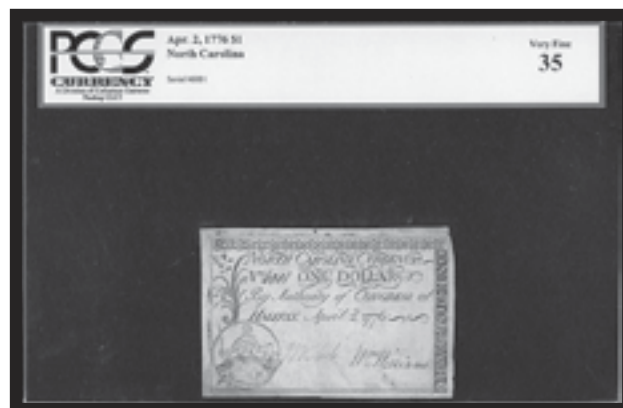
- 12192 North Carolina December, 1771 £5 PCGS Extremely Fine 45.** This is the scarcest denomination from the most common North Carolina issue. The lower denominations from this issue exist in hoard quantities, and most are available in high grade. However, the highest denomination of the issue is seen with far less frequency. In fact, in all of our years dealing with Colonial Currency, we can recall less than a handful of this denomination and issue at the Extremely Fine grade and above.  
*From The Collection of a Louisiana Gentleman*  
 (1000-up)



- 12193 North Carolina December, 1771 £5 Extremely Fine.** Beautifully margined all around with bold signatures and a tremendous overall appearance. This £5 example is so far superior to what is normally seen that it is really in a class by itself. The note displays two tiny repaired splits, but no other problems of any kind. (800-up)



- 12194 North Carolina April 2, 1776 \$1/2 Very Fine-Extremely Fine.** This marks the first time this issue has appeared at auction with us in seven years. The paper and printing remain bright though the signatures are a touch faded on this note that carries the crow and pitcher vignette. A bit of staining and edge roughness affects the margins. (600-up)



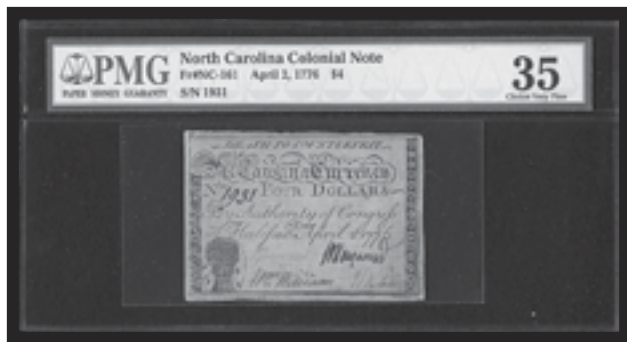
- 12195 North Carolina April 2, 1776 \$1 Justice PCGS Very Fine 35.** This is the single nicest One Dollar Justice that we have had the pleasure of handling in our 50 sales. It's a beautifully margined piece, with two strong signatures and a razor sharp vignette. A significant note from this very challenging series.  
*From The Collection of a Louisiana Gentleman*  
 (1500-up)



- 12196 North Carolina April 2, 1776 \$2 1/2 Hand Claspng Arrows PCGS Extremely Fine 45.** The finest example of this variety that we have ever had to offer, and likely one of the two or three finest to exist. All four signatures are strong, and the vignette of a hand claspng thirteen arrows is crystal clear. The note is well margined and totally free of flaws save for the most minor of circulation.  
*From The Collection of a Louisiana Gentleman*  
 (1750-up)



- 12197 North Carolina April 2, 1776 \$2 1/2 Liberty Cap PCGS Very Fine 30.** This Liberty Cap Over Altar variety is from one of the most fascinating Colonial Currency series. The April 2, 1776 North Carolina notes are with few exceptions quite rare above Fine. This one is not one of the exceptions, and it is seldom seen in decent grade. All four signatures are bold and clear, as is the vignette and all other design elements. An important note in this grade.  
*From The Collection of a Louisiana Gentleman (750-up)*



- 12198 North Carolina April 2, 1776 \$4 Wheat PMG Choice Very Fine 35.** A very nice looking problem-free example, with three of the four signatures very bold and the fourth just slightly faded. The margins are terrific, and the note is totally free of flaws.  
*From The Collection of a Louisiana Gentleman (650-up)*

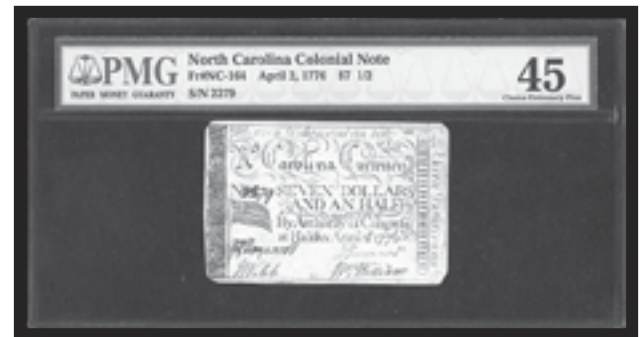


- 12199 North Carolina April 2, 1776 \$5 Extremely Fine-About New.** There are two varieties of \$5 notes from this 1776 issue. This is the variety with the Triton vignette and in this case it is razor sharp. The note is nicely margined for the issue though a bit trimmed in at the bottom. All four signatures are sharp. (600-up)



- 12200 North Carolina April 2, 1776 \$5 PMG Choice Extremely Fine 45 NET.** PMG has noted, "Split Repairs," which are barely noticeable. All four signatures are bold, the note is very well margined, and the Neptune vignette is extremely sharp.  
*From The Collection of a Louisiana Gentleman (600-up)*

- 12201 North Carolina April 2, 1776 \$6 PMG Very Fine 25.** A handsome, mid-grade VF from this extremely popular vignetted North Carolina series. This \$6 note shows a squirrel holding a nut.  
*From The Collection of a Louisiana Gentleman (450-up)*



- 12202 North Carolina April 2, 1776 \$7 1/2 PMG Choice Extremely Fine 45.** This is an extremely popular issue due to its large number of different denominations, and different vignettes within those denominations. The total issue encompasses more than fifty different varieties, all of which have attractive vignettes. This one, the only \$7 1/2 variety, shows an early thirteen-stripe flag. Unusually high grade and most attractive.  
*From The Collection of a Louisiana Gentleman (1500-up)*



- 12203 North Carolina April 2, 1776 \$8 PMG Very Fine 20 Net.** PMG has noted, "Repaired," which indeed is correct, as the upper left- and right-hand corners have both been well replaced. Save for that, the note grades substantially high-end Very Fine, with a bold rooster vignette and four strong signatures.  
*From The Collection of a Louisiana Gentleman (500-up)*





**12208 North Carolina May 10, 1780 \$250 PMG Very Fine 30.** Held back just a bit by the irregular margin cut across the top (400-up)

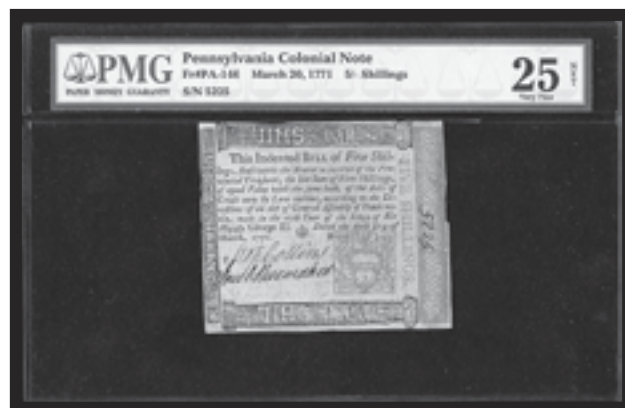
**12209 North Carolina May 10, 1780 \$500 PMG Choice Fine 15 Net.** PMG has commented, "Margin & Tear Repairs," which is correct, though they are rather unobtrusive. Five hundred pieces were authorized, but apparently more were printed, as this is the second example which we have seen with a serial number over 500. It has the look of a solid Very Fine, with the serial number and both of the signatures remaining bold and legible.  
*From The Collection of a Louisiana Gentleman*  
(500-up)

## PENNSYLVANIA

### Benjamin Franklin Printed Note



**12210 Pennsylvania May 1, 1760 50s Very Fine.** This note was printed by Benjamin Franklin and David Hall. Only this denomination and the £5 note for this issue were printed in both red and black ink. This example is highly attractive for the grade with three bold signatures and clear text on both sides. Most of the nature print remains sharp and the note is remarkably problem-free for this issue. (800-up)



**12211 Pennsylvania March 20, 1771 5s PMG Very Fine 25 Net.** A much scarcer Pennsylvania issue, and in spite of its VF grade and "Margin Restoration" comment, it's one of the better pieces we have seen. The note looks to be a far higher grade, particularly from the face.  
*From The Collection of a Louisiana Gentleman*  
(400-up)

**12204 North Carolina April 2, 1776 \$12 1/2 PCGS About New 50.** All four signatures are bold on this beautifully margined example. The vignette of an eagle, with broken arrows in its beak is razor sharp. This design has the lowest printing of any of the 50-plus varieties from this issue. This example is #352 of the 3000 printed.  
*From The Collection of a Louisiana Gentleman*  
(1500-up)



**12205 North Carolina May 15, 1779 \$10 PMG About Uncirculated 50.** We've handled only seven Ten Dollar examples of this issue, the best of which was another About New in 1991. This note is broadly margined, boldly printed, well signed and extremely attractive. PMG has noted, "Splits." We see only one, and it's very minor. Rare at this grade level.  
*From The Collection of a Louisiana Gentleman*  
(1000-up)

**12206 North Carolina May 10, 1780 \$25 PMG Very Fine 25 Net.** The legend "What is not to be accomplished by virtue" is the Latin motto. Some reconstruction is mentioned by PMG on this still bright note.  
*From The Collection of a Louisiana Gentleman*  
(600-up)

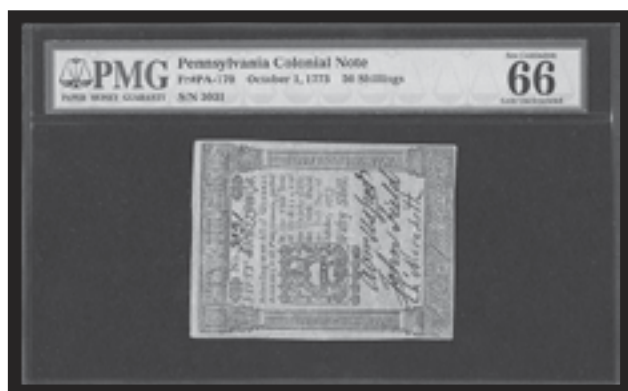
**12207 North Carolina May 10, 1780 \$250 PMG Extremely Fine 40 Net.** There are only two varieties of this denomination, both of which bear the same Latin motto *Quaerenda Pecunia primum est*, which Newman translates as, "Money has to be sought first." The two varieties involve the capital "T" at the beginning of the text. It comes either boxed or unboxed. This is the unboxed "T." The upper-right corner tip has been replaced with a piece of plain paper, which PMG has mentioned, and which no doubt accounts for the NET grade, but the note has most of the attributes of a high-end VF.  
*From The Collection of a Louisiana Gentleman*  
(450-up)

**12212 Pennsylvania April 3, 1772 18d PCGS Very Choice New 64PPQ.** Well margined, boldly signed and a most unusually nice example of the issue.  
*From The Collection of a Louisiana Gentleman*  
**(350-up)**

**12213 Pennsylvania October 1, 1773 Four Note Set.**  
 This lot contains an 18d in **XF-About New**; a 2s6d in **XF**; a 15s in **XF**; and a 20s in **VF**. (Total: 4 notes)  
**(250-up)**

**12214 Pennsylvania October 1, 1773 2s PMG Choice Uncirculated 64 EPQ.** This is a super example for the grade of this columned Pennsylvania issue. The print quality is nothing short of superb. Bold signatures and serial number leap off of the paper and we are hard pressed to see why this note did not make the gem grade.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**

**12215 Pennsylvania October 1, 1773 15s PMG Choice Uncirculated 64 EPQ.** With just a tad more margin, this "EPQ" Pennsylvania Colonial, with its evocative farm scene on the back, would have no doubt made the Gem grade.  
*From The Collection of a Louisiana Gentleman*  
**(325-up)**



**12216 Pennsylvania October 1, 1773 50s PMG Gem Uncirculated 66 EPQ.** This handsome Pennsylvania note has bold signatures, far better than average margins and strong eye appeal. PMG has graded the note 66 EPQ, a grade which very few notes from this colony will ever achieve.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**

**12217 Pennsylvania October 1, 1773 50s PMG Choice Uncirculated 63 EPQ.** A very nice example of the highest denomination farm-scene Pennsylvania note. All three signatures are extremely strong, and the eye appeal is excellent.  
*From The Collection of a Louisiana Gentleman*  
**(350-up)**

**12218 Pennsylvania April 10, 1775 50s PMG About Uncirculated 53.** A nice lightly circulated representative example of this "Workhouse" issue, which bears a vignette of the Philadelphia City Jail on the back. This is the only issue with this vignette, and there are only two denominations printed for this issue.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**



**12219 Pennsylvania April 10, 1775 £5 PCGS Choice New 63.**  
 This is the scarcest of the 1770s Pennsylvania types and the higher of the only two denominations in the 1775 issue. The Philadelphia City jail known as the Walnut Street Workhouse appears on the back in a nicely engraved vignette. In fact this issue was authorized to raise money for the construction of jails. This example has two dark signatures in black ink, while the red signature, as is almost always the case, has nearly faded.  
*From The Collection of a Louisiana Gentleman*  
**(750-up)**

**12220 Pennsylvania April 10, 1775 £5 PMG About Uncirculated 55 EPQ.** This is the scarcest of the 1770s Pennsylvania types and the higher of the only two denominations for this 1775 issue. The Philadelphia City jail known as the Walnut Street Workhouse appears on the back in a sharply engraved vignette. Nicely margined everywhere save for the upper end of the right face margin, which intrudes slightly into the design.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**

**12221 Pennsylvania October 25, 1775 2s PMG Choice Uncirculated 64 EPQ.** While certainly not a rare issue, these October 1775 Pennsylvania notes are very hard to find at this grade level. All three signatures are bold, and the note is very well margined.  
*From The Collection of a Louisiana Gentleman*  
**(400-up)**

**12222 Pennsylvania October 25, 1775 2s6d PMG Choice Uncirculated 64 EPQ.** A very handsome piece, with better margins than are normally seen for the issue, three bold signatures and lots of eye appeal.  
*From The Collection of a Louisiana Gentleman*  
**(350-up)**

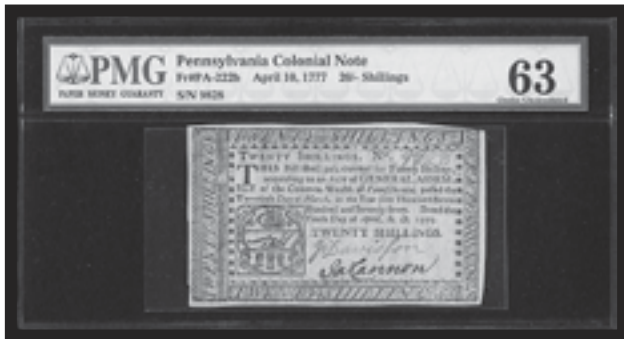
**12223 Pennsylvania December 8, 1775 30s PCGS Choice New 63.** A somewhat scarcer late Pennsylvania issue, with only four different denominations for the date. Well signed and unusually well margined.  
*From The Collection of a Louisiana Gentleman*  
**(300-up)**

## Uncut Pair



- 12224 Pennsylvania April 25, 1776 Uncut Horizontal Pair 1s, 2s6d Extremely Fine.** The one black and one red ink signature are both extremely dark on this note that possesses original paper surfaces. There is a diagonal fold through both notes starting at the lower left corner and extending to the upper right corner. There is also a fold between the notes and a little more handling on the right note. This is an unusual issue for multiples. (400-up)

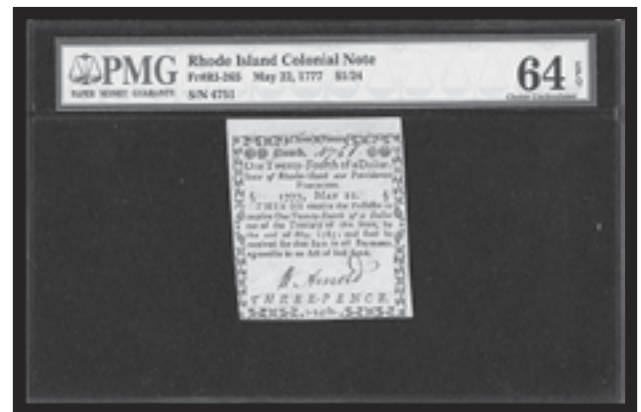
- 12225 Pennsylvania April 10, 1777 6d PMG Choice Uncirculated 64.** What would otherwise have been a perfect Gem was likely held back from that grade by a light stain at the upper right that shows on both sides.  
*From The Collection of a Louisiana Gentleman*  
(300-up)



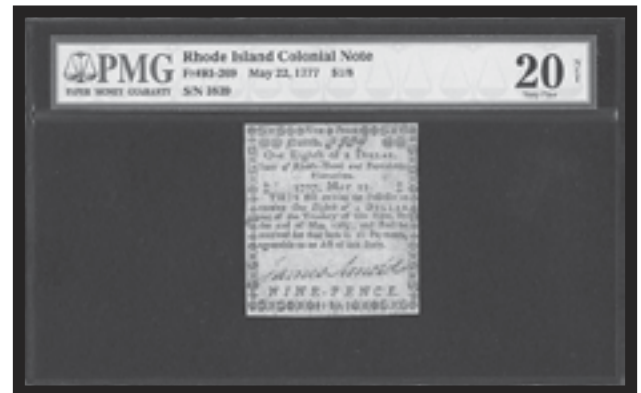
- 12226 Pennsylvania April 10, 1777 20s PMG Choice Uncirculated 63.** PMG has typoed this as a 222b. It is in actuality an "a" note, an error which they will be happy to fix for the buyer. The note is well signed and very attractive. While quite common up through XF, this is really a pretty scarce note in this grade.  
*From The Collection of a Louisiana Gentleman*  
(400-up)

- 12227 Two April 1781 notes.** The 6d note is in a PMG Choice Very Fine 35 holder, while the 9d note resides in a PMG Very Fine 25 slab. (Total: 2 notes) (400-up)

## RHODE ISLAND



- 12228 Rhode Island May 22, 1777 \$1/24 PMG Choice Uncirculated 64 EPQ.** A stunning example from this early Rhode Island issue that is as nice as any this cataloger can remember having seen in a long time. But for the left margin being a little tight at the bottom this note exhibits all of the paper quality of a Superb Gem. There is mountainous embossing across the entirety of the paper surfaces, and the note is crisp and crackling fresh. The bold "W. Arnold" signature is pronounced as is the serial number. An AU sold in one of our sales quite some time ago for about \$1,500, and this example is far superior to that one.  
*From The Collection of a Louisiana Gentleman*  
(2500-up)



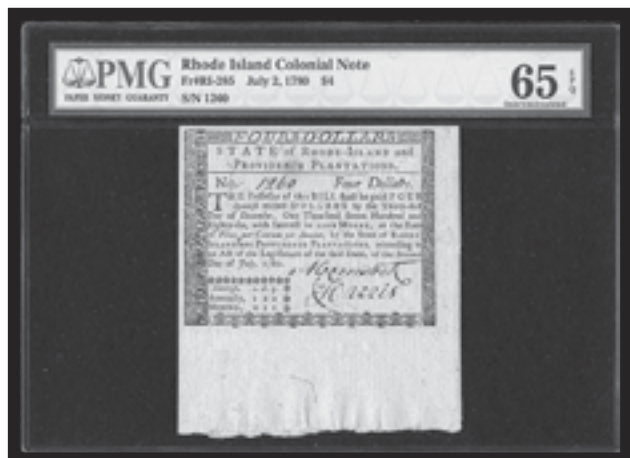
- 12229 Rhode Island May 22, 1777 \$1/8 PMG Very Fine 20 NET.** The PMG comment, "Pieces Re-attached," seems rather drastic, as no trace can be found through the holder. The note has the appearance of a solid problem-free VF. It's well numbered, well signed and although the margins are close, they are better than the normally cut-in margins one sees on this scarce issue. (650-up)

- 12230 Rhode Island July 2, 1780 \$3 PMG Superb Gem Unc 67 EPQ.** An exceptional note displaying even margins and bold inks. (600-up)

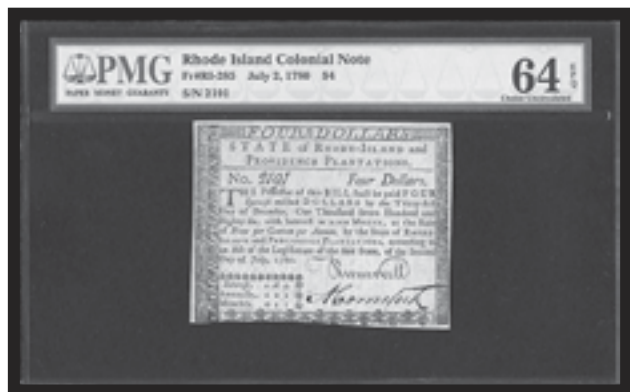
- 12231 Rhode Island July 2, 1780 \$3 PMG Gem Uncirculated 65 EPQ.** A boldly printed, exceptionally well centered Rhode Island Guaranteed note that has earned the Gem 65 grade and the Exceptional Paper Quality comment.  
*From The Collection of a Louisiana Gentleman*  
(350-up)



- 12232 Rhode Island July 2, 1780 \$3 PMG Choice Uncirculated 64 EPQ.** A pristine example which is fully signed and issued, including the guarantee on the back. Scarce in this grade when fully signed.  
*From The Collection of a Louisiana Gentleman*  
(400-up)



- 12233 Rhode Island July 2, 1780 \$4 PMG Gem Uncirculated 65 EPQ.** This piece was clearly cut from the corner of the sheet as much of the selvage is still attached. The paper quality is original and the signatures remain bold.  
*From The Collection of a Louisiana Gentleman*  
(450-up)



- 12234 Rhode Island July 2, 1780 \$4 PMG Choice Uncirculated 64 EPQ.** Fully signed and issued, with the United States guarantee signed on the back by Joseph Clarke. No doubt this note, with its EPQ designation, would have made the full Gem grade with just a tiny touch more bottom margin.  
*From The Collection of a Louisiana Gentleman*  
(400-up)

- 12235 Rhode Island July 2, 1780 \$7 PMG Gem Uncirculated 65 EPQ.** Fully signed, including the guarantee on the back, which is signed by Jonathan Arnold for the United States. Fully issued Rhode Islands are not easily found at the 65 EPQ level.  
*From The Collection of a Louisiana Gentleman*  
(450-up)

- 12236 Rhode Island July 2, 1780 \$7 PMG Gem Uncirculated 65 EPQ.** The left face margin is fully wide out to the deckled edge of the sheet on this "EPQ" Rhode Island Guaranteed Seven Dollar note.  
*From The Collection of a Louisiana Gentleman*  
(325-up)

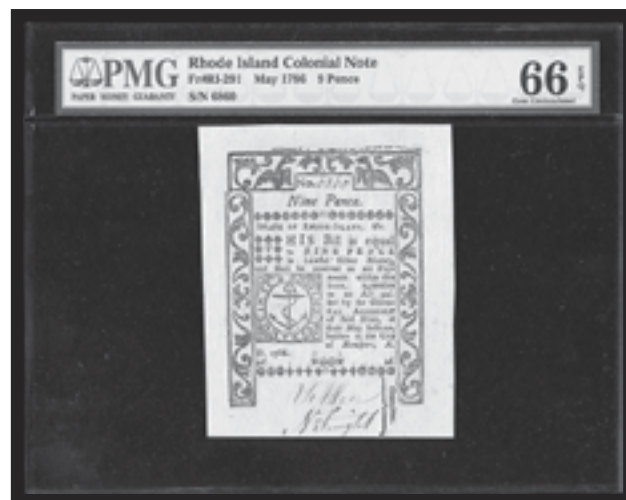
- 12237 Rhode Island July 2, 1780 \$8 PMG Gem Uncirculated 65 EPQ.** Gorgeous face centering, bold signatures and deep, original embossing highlight this 65 EPQ Rhode Island note.  
*From The Collection of a Louisiana Gentleman*  
(350-up)

- 12238 Rhode Island July 2, 1780 \$8 PMG Gem Uncirculated 65 EPQ.** The face margins are broad and even on this "EPQ" Eight Dollar Rhode Island.  
*From The Collection of a Louisiana Gentleman*  
(325-up)

- 12239 Rhode Island July 2, 1780 \$3 PMG Choice Uncirculated 64.**  
**Rhode Island July 2, 1780 \$8 PMG Choice Uncirculated 63 EPQ.** This is an evenly matched pair carrying matching serial number 2112. (Total: 2 notes) (600-up)

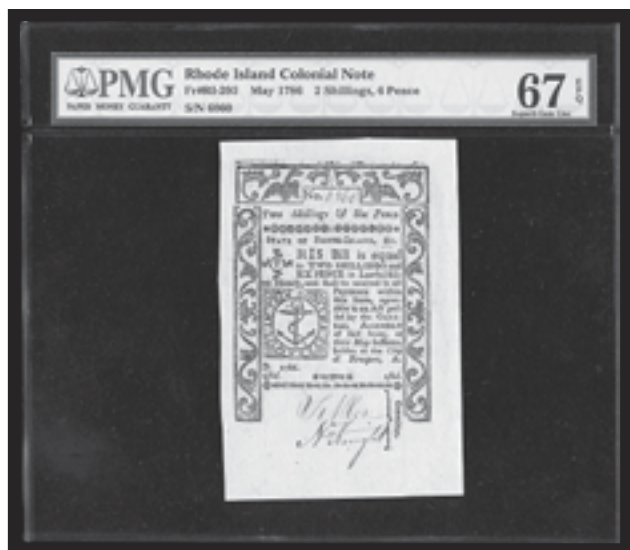
- 12240 Rhode Island July 2, 1780 \$20 PMG Gem Uncirculated 65 EPQ.** Broad, even face margins and ideal color highlight this Twenty Dollar Rhode Island. This is the highest denomination from the Guaranteed Issue.  
*From The Collection of a Louisiana Gentleman*  
(350-up)

- 12241 Rhode Island July 2, 1780 \$20 PMG Gem Uncirculated 65 EPQ.** Clearly cut from an original sheet, as the left and bottom face margins measure very nearly an inch and continue out to the original irregular sheet edge. PMG has assigned the Gem 65 grade as well as the "Exceptional Paper Quality" comment.  
*From The Collection of a Louisiana Gentleman*  
(350-up)



- 12242 Rhode Island May 1786 9d PMG Gem Uncirculated 66 EPQ.** A very common issue, seldom found in this high a grade.  
*From The Collection of a Louisiana Gentleman*  
(500-up)

- 12243 Rhode Island May 1786 9d PMG Gem Uncirculated 66 EPQ.** Another gorgeous example, with broad margins, terrific color, knockout original embossing and two positive PMG comments, "Exceptional Paper quality, Great Embossing."  
*From The Collection of a Louisiana Gentleman*  
(500-up)

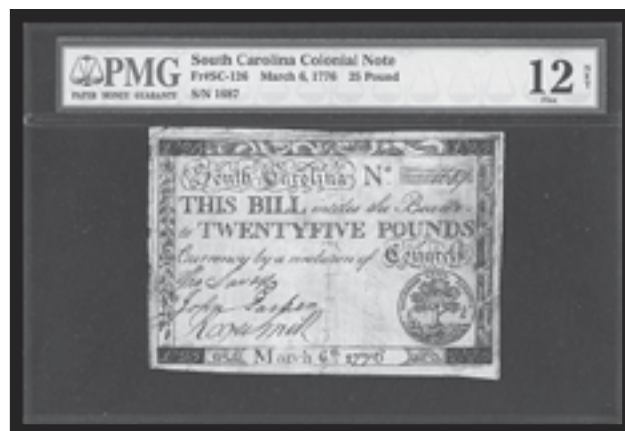


- 12244 Rhode Island May 1786 2s6d PMG Superb Gem Unc 67 EPQ.** A Superb example of this basic Rhode Island type. PMG has granted it the elusive 67 grade as well as the "Exceptional Paper Quality," comment.  
*From The Collection of a Louisiana Gentleman (550-up)*

## SOUTH CAROLINA



- 12245 South Carolina March 6, 1776 £15 PMG Choice Very Fine 35 NET.** PMG notes, "Split Repairs," which refers to very minor patching at the top and bottom of the center fold. The visual appeal of this South Carolina 1776 note is exceptional. The seal, in particular, is unusually sharp, with every detail of the Rattlesnake fighting the British lion, as well as every letter of the Latin motto, crystal clear. The Latin *MAGNIS INTERDUM PARVA NOCENT* roughly translates to, "Sometimes small things do harm to big ones."  
*From The Collection of a Louisiana Gentleman (550-up)*

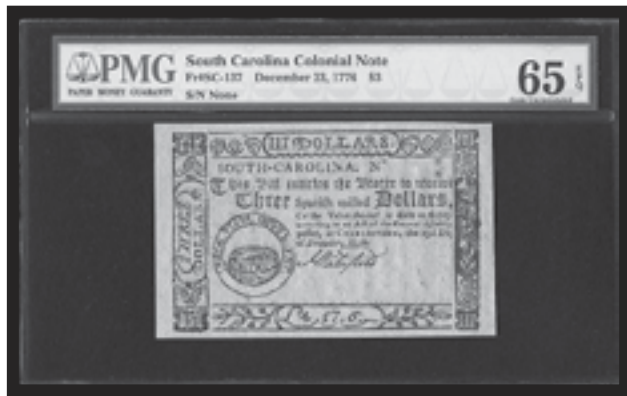


- 12246 South Carolina March 6, 1776 £25 PMG Fine 12 NET.** PMG has noted, "Split Repairs," which is indeed correct. Nonetheless, this is an outstanding example for this issue and denomination. It's boldly printed, very well signed and with an unusually strong vignette.  
*From The Collection of a Louisiana Gentleman (400-up)*

- 12247 South Carolina March 6, 1776 £50 PMG Very Good 10 NET.** PMG has commented "Ink Burn, Piece(s) Missing". The description is accurate, and save for that, this seldom seen note would be a solid Very Fine. It is beautifully printed, and the elaborately engraved seal area is perfect and undamaged.  
*From The Collection of a Louisiana Gentleman (400-up)*



- 12248 South Carolina December 23, 1776 \$2 PMG Gem Uncirculated 65 EPQ.** PMG has bestowed a higher grade only on two of these as of this writing. This Remainder is signed by J. Wakefield only. The paper surfaces exhibit their wonderful attributes through the PMG holder.  
*From The Collection of a Louisiana Gentleman (700-up)*



- 12249 South Carolina December 23, 1776 \$3 PMG Gem Uncirculated 65 EPQ.** A gorgeous Remainder note, with huge margins, signed by Wakefield only.  
*From The Collection of a Louisiana Gentleman*  
 (650-up)

- 12250 South Carolina December 23, 1776 \$3 PMG Choice Uncirculated 64 EPQ.** A well margined Remainder note that bears the signatures of both Wakefield and Dart.  
*From The Collection of a Louisiana Gentleman*  
 (550-up)

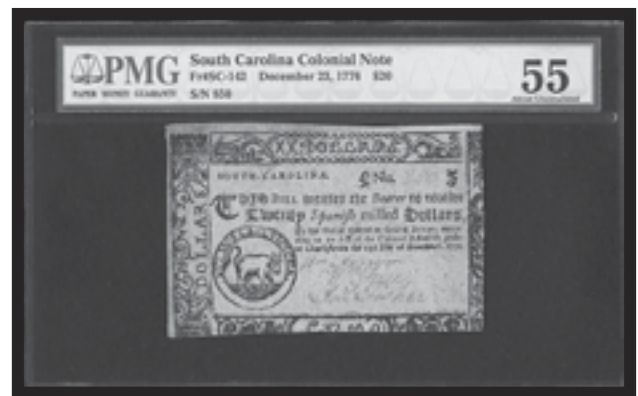


- 12251 South Carolina December 23, 1776 \$4 PCGS Gem New 65PPQ.** The original paper surfaces of this note are clearly visible through the third-party holder. This remainder is signed by Dart and Wakefield only. It is well margined, bright, and attractive. The note is denominated in both US dollars and British pounds (£6 10s.) Partially signed remainders such as this piece represent the only real opportunity to obtain this issue in top grade, as fully signed notes are virtually unknown in grades of About New and higher. Nice examples like this one are avidly sought when they reach the market. (900-up)

- 12252 South Carolina December 23, 1776 \$4 PMG Choice About Unc 58 EPQ.** This Remainder note, signed by Wakefield only, likely has a light fold somewhere, but through the third-party holder, it carries the full appearance of an uncirculated piece.  
*From The Collection of a Louisiana Gentleman*  
 (400-up)

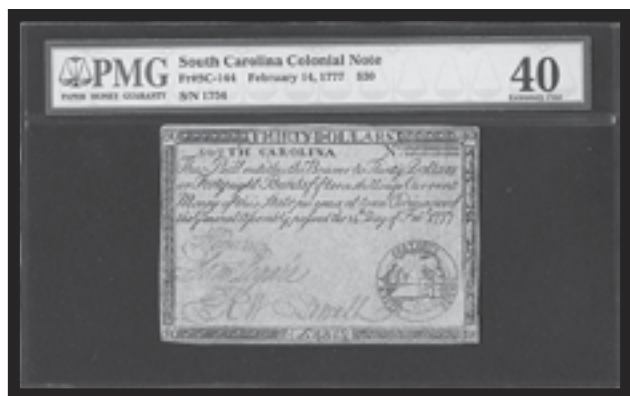


- 12253 South Carolina December 23, 1776 \$8 PMG About Uncirculated 55 EPQ.** Wholly unsigned, which is actually a rare form for this issue. Partially signed Remainders are the most common pieces, followed by fully issued notes. If recollection serves us, this is the first totally unsigned piece that we have seen.  
*From The Collection of a Louisiana Gentleman*  
 (600-up)



- 12254 South Carolina December 23, 1776 \$20 PMG About Uncirculated 55.** Fully signed and issued, and quite scarce thus. The Twenty Dollar denomination is rarely seen, either as a Remainder or an issued note. When issued notes are seen, they are generally quite heavily circulated. A fully signed high-end example such as this, particularly of the \$20 denomination, is quite rare.  
*From The Collection of a Louisiana Gentleman*  
 (550-up)





- 12255** South Carolina February 14, 1777 \$30 PMG Extremely Fine 40. A problem-free, attractive example with a clear vignette of a man walking carrying a heavy pack. The Latin motto surrounding him reads, "MISERA SERVITUS OMNIS" which loosely translates to, "All slavery is misery."  
*From The Collection of a Louisiana Gentleman*  
 (750-up)



- 12256** South Carolina April 10, 1778 5s PMG Choice Uncirculated 63. The bottom and left margins of this 5s note are full to the edge of the sheet; the top and right margins are also unusually generous. The Phoenix Rising from the Ashes vignette is unusually bold, as are the signatures.  
*From The Collection of a Louisiana Gentleman*  
 (500-up)
- 12257** South Carolina April 10, 1778 10s PMG About Uncirculated 55 EPQ. A gorgeous-looking note, with broad margins, strictly original paper surfaces and strong signatures. The appearance of a Gem for the price of an AU.  
*From The Collection of a Louisiana Gentleman*  
 (400-up)



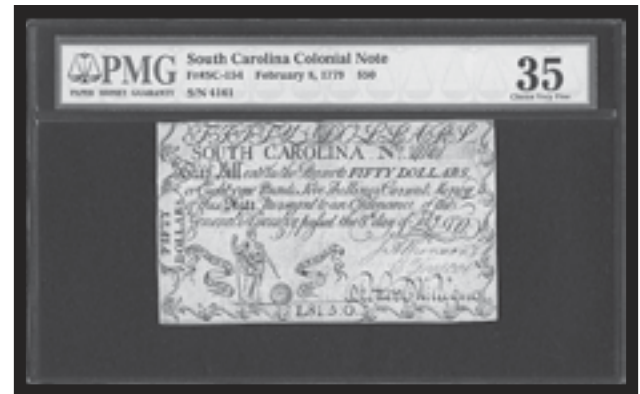
- 12258** South Carolina April 10, 1778 15s Extremely Fine. Rare is the only proper description for this note that carries a Rising Sun vignette. To punctuate this point, in over eight years at Heritage we have offered only one example of this design and this is it. Admittedly, the technical grade is somewhat misleading on this note since there are three tape repair strips on the back. The signatures are weak along with the printed "South" in "South Carolina." This is still, overall, a lightly circulated example. (800-up)
- 12259** South Carolina April 10, 1778 15s and 20s. The 15 Shillings is graded PMG 12 Net, and the 20 Shillings grades PMG 25 Net. Both notes have some restorations, but in neither case are they particularly meaningful. These are two of the three far rarer denominations from this issue. Both have well printed, problem-free vignettes, and both have the appearance of far-higher-grade pieces. (Total: 2 notes) (600-up)



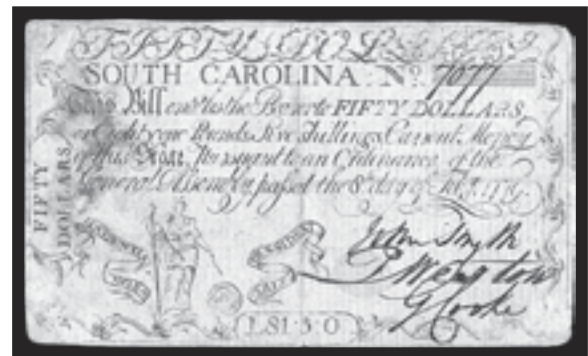
- 12260** South Carolina February 8, 1779 \$40 PMG Very Fine 25 NET. This note has much of the appearance of an XF, but it has been downgraded for, "Splits, Margin Restoration," which PMG has noted. The repairs are well done and rather difficult to detect. The important, elaborately engraved back design is well away from any restoration.  
*From The Collection of a Louisiana Gentleman*  
 (750-up)



- 12261 South Carolina February 8, 1779 \$50 PCGS About New 50.** The original issue specified only \$40, \$60, \$80 and \$100 denominations. When the plates for those denominations were prepared, Thomas Coram of Charleston engraved both the faces and the elaborate backs, but he did not sign his work. When \$50, \$70 and \$90 denominations were added later in the year, Coram engraved his name on the back of those three denominations. This \$50 denomination bears the "T. Coram Sculp. 1779" in the ground below the knee of the mythical Atlas. Notes of any denomination from this popular and attractive issue are seldom seen in high grade.  
*From The Collection of a Louisiana Gentleman*  
(1500-up)



- 12262 South Carolina February 8, 1779 \$50 PMG Choice Very Fine 35.** PMG has noted "Split Repair," which refers to the top of the center fold. The note is somewhat closely margined, but the design is not intruded on on either side. The elaborately engraved Atlas vignette on the back of the note is boldly printed and quite attractive. (700-up)
- 12263 South Carolina February 8, 1779 \$50 PMG Very Fine 25.** Moderately circulated but problem free save for some minor "Splits" that PMG has noted. An extremely popular note due to the elaborately engraved Atlas vignette on the back.  
*From The Collection of a Louisiana Gentleman*  
(550-up)



- 12264 South Carolina February 8, 1779 \$50 Very Fine.** This note was folded into fourths with a vertical and lateral cross fold. The signatures are dark and there is a small spot on the back. Overall, an attractive note that faces up really well. (600-up)
- 12265 South Carolina February 8, 1779 \$50 PMG Very Fine 20.** Well signed, evenly circulated and very attractive for the grade. This is the very popular Thomas Coram-engraved note with the Atlas vignette on the back. (500-up)



- 12266 South Carolina February 8, 1779 \$60 Extremely Fine.** Thomas Coram of Charleston, South Carolina engraved all of the face and back designs for this popular 1779 issue. The face vignette of this denomination is of a seated Liberty figure holding a cornucopia and surrounded by a ribbon with the Latin motto "MUTUA DEFENSIO TUTISSIMA," which Newman translates as "Mutual Defense is Safest." The paper is bright and attractive with all of the printed details remaining bold. A tiny portion of the top margin has been expertly repaired, but it does not detract from the note's overall eye appeal. There is also an approximate quarter inch split at top center mentioned for cataloging accuracy. (800-up)

- 12267 South Carolina February 8, 1779 \$60 PMG Choice Very Fine 35.** PMG has correctly pointed out a small "Margin Tear." The note is somewhat closely margined, and the signatures are a little faded. But this is still far nicer than the normal \$60 Coram-engraved South Carolina note. *From The Collection of a Louisiana Gentleman (700-up)*



- 12268 South Carolina February 8, 1779 \$70 PMG Extremely Fine 40 EPQ.** We sold this note raw in September of 2006, where it was described, "A hugely margined example of this extremely popular issue and denomination. The back vignette is signed by Coram, and it is a particularly boldly printed example of Prometheus bound and his feathered tormentor. We've handled technically higher grade pieces, but the huge margins, signatures and eye appeal of this piece are astounding." We like it every bit as much now. *From The Collection of a Louisiana Gentleman (2000-up)*



- 12269 South Carolina February 8, 1779 \$70 PMG Extremely Fine 40.** PMG has mentioned "Tear," but it is quite minor. As is typical for this colony, there are a few pen notations on the back, but they are clear of the elaborately engraved mythological vignette showing Prometheus in his struggle with a large bird of prey. *From The Collection of a Louisiana Gentleman (750-up)*

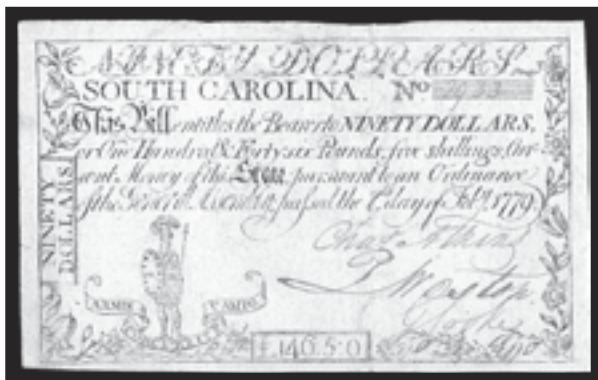




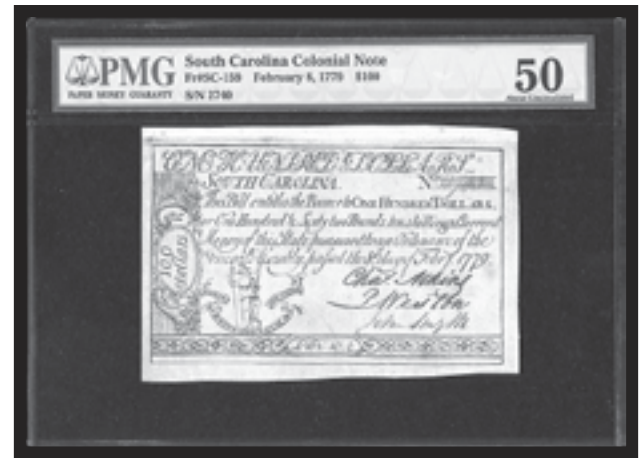
- 12270 South Carolina February 8, 1779 \$70 Fine.** This is always a popular note for the back vignette which shows the daily pain of a bound Prometheus as the eagle Ethon gets ready to eat his liver - again. This is another design by Thomas Coram. This note has most of its handling at center while the lower left corner is a touch weak. The back also shows a small paper disturbance, but overall this appealing note faces up well. (600-up)



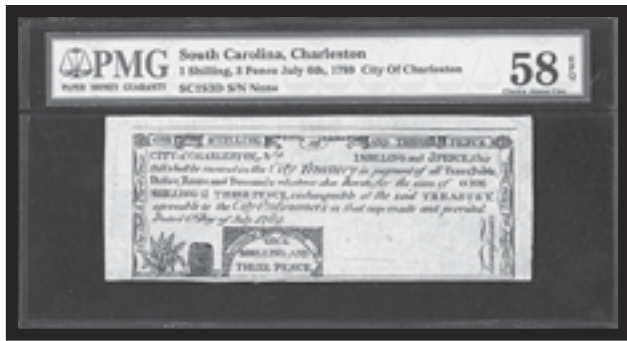
- 12271 South Carolina February 8, 1779 \$80 PMG Very Fine 25.** PMG has correctly identified, "Splits" on this Thomas Coram-engraved South Carolina note. The \$80 denomination is one of the scarcer four denominations that were part of the original issue. Beautifully centered on both sides. *From The Collection of a Louisiana Gentleman* (750-up)



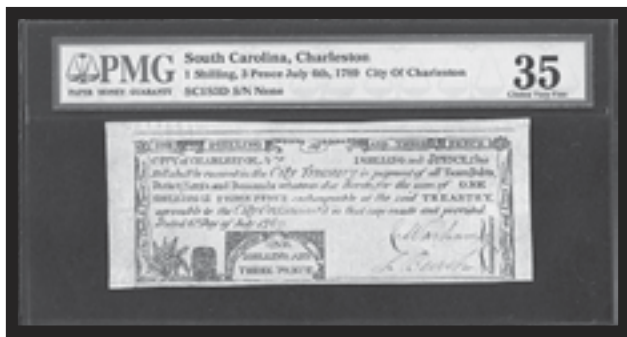
- 12272 South Carolina February 8, 1779 \$90 Extremely Fine Restored.** A small hole at the top-center of the note has been nicely repaired, and a stain has been colored over about an inch to the left of the restoration. Save for those two very minor problems, the note is lovely with broad margins, strong signatures, and tremendous eye appeal. Without close inspection, both minor restorations could easily be overlooked. (750-up)



- 12273 South Carolina February 8, 1779 \$100 PMG About Uncirculated 50.** Beautifully margined, very well signed, and one of the better examples we've seen of this much scarcer Coram-engraved \$100 denomination. Sure to be a very popular lot. *From The Collection of a Louisiana Gentleman* (1750-up)



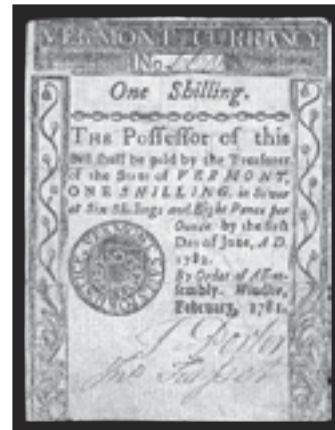
- 12274** South Carolina City of Charleston July 6, 1789 1s3d PMG Choice About Unc 58 EPQ. An unsigned Remainder Note of this late date. It's very well margined, nicely printed and held from the uncirculated grade by a few corner folds. *From The Collection of a Louisiana Gentleman (800-up)*



- 12275** South Carolina City of Charleston July 6, 1789 1s3d. PMG Choice Very Fine 35. A fully signed example, with huge margins, strong signatures and great eye appeal. A scarce and underappreciated note especially when fully signed. (1000-up)

## VERMONT

### Vermont One Shilling



- 12276** Vermont February 1781 1s Fine-Very Fine Restored. One of the more eye-pleasing Vermonts that we have had the pleasure of handling. At a glance, it appears to be both a solid Very Fine and to be unrestored. On closer inspection, it becomes apparent that the bottom inch of the note is actually from a different note than the top two-thirds. This is very often the case with Vermont notes, and on this particular example, the face-to-back registration allowed for an almost perfect blending of the two pieces. Vermont notes were printed on thin, weak paper that disintegrated rapidly, and fragments of notes are far more common than whole examples. Early collectors often "cobbled together" whole notes from the pieces that were available to them. This is one of the better efforts we've seen, and the note really does look like a solid VF. (10000-up)

## "All in One Piece" 1s3d Vermont Colonial



- 12277 Vermont February 1781 1s3d.** A near impossible note to grade as it is internally a solid Very Fine, but the corners are extremely rounded, the edges have pieces missing, and there are a number of short splits and holes. As a Vermont, the condition is extraordinary. The note is all from a single original piece, and not a jigsaw puzzle as so many notes are. It is free of repairs and restorations, and, with the exception of the upper-left corner-tip, every bit of the original design is present. Both signatures remain bold, and the note is pleasing enough to satisfy any collector of this very rare series. All Vermont notes are very rare, and most known examples are in extremely low grade. The majority of the known pieces have been pieced together from several different notes, often of different denominations. Vermonts are unpriced in Newman above the Very Good grade. They are printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal-tender status revoked after a little more than a year in circulation. The scarcity was increased by the fact that these notes retained their validity for tax payments, but the Treasury was denied the right to re-issue the bills, and they were burnt when received as taxes. (10000-up)

## Exceptional Vermont



- 12278 Vermont February 1781 2s6d Very Fine-Extremely Fine.** One of the nicest Vermont notes that Heritage has offered. The piece is solid, beautifully printed and problem-free save for very minor restorations. The horizontal center fold had been split at both ends and is now sealed, and the two upper corner tips have been restored. The restorations are done with consummate skill, making them invisible under all but the closest of expert scrutiny. The note has some margin all around, although it's small in most places. The back design is very well centered on three sides and slightly touching at the top. All Vermont notes are very rare, and most known examples are in extremely low grade. The majority of Vermont Colonials have been pieced together from several different notes, often of different denominations. Vermonts are unpriced in Newman above the Very Good grade. They are printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal-tender status revoked after a little more than a year in circulation. The scarcity was increased by the fact that these notes retained their validity for tax payments, but the Treasury was denied the right to re-issue the bills, and they were burned when received as taxes. The note is sharply printed, and it has tremendous eye appeal. A spectacular piece, fit for the very finest collection.  
*From The Collection of a Louisiana Gentleman*  
(17500-up)

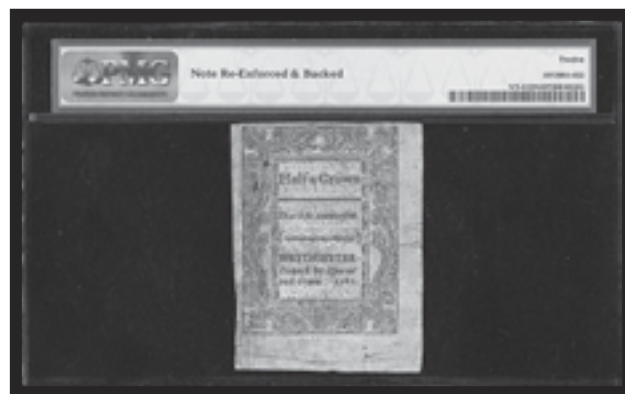
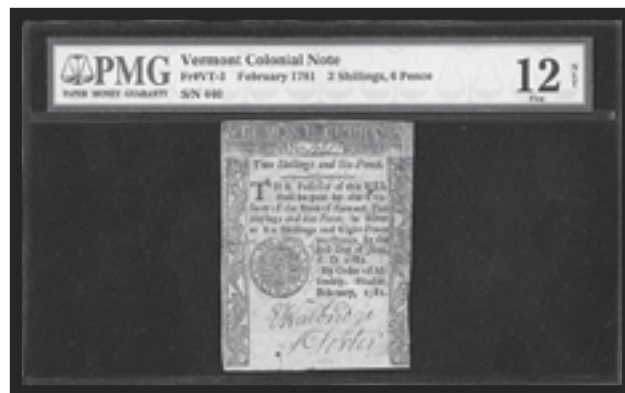


### Rare Vermont Note

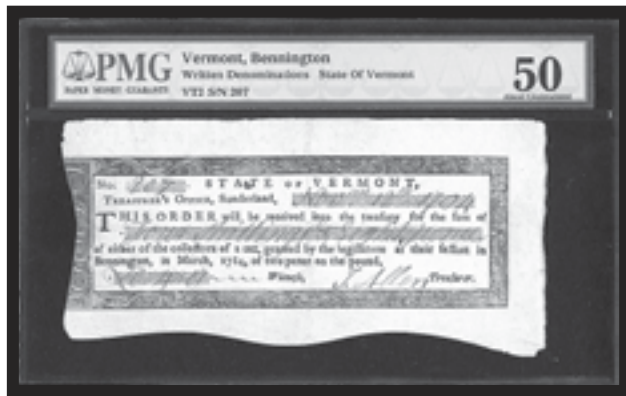


- 12279 Vermont February 1781 2s6d PCGS Apparent Very Fine 30.** This Vermont note has four wide margins, a characteristic that is seldom seen on notes from this state. The back design is also nicely centered. All Vermont notes are very rare and most known examples are in extremely low grade. The majority of the known pieces have been pieced together from several different notes, often of different denominations. Vermonts are unpriced in Newman above VG. They were printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February 1781, had its legal tender status revoked after a little more than a year in circulation. Their scarcity also was increased by the fact that these notes retained their validity for tax payments, but the Vermont Treasury was denied the right to reissue the notes, and they were burned when received for tax payments. This strongly embossed example has had a few nicely done "repaired splits." We had a raw XF go for over \$15,000 in May 2005 making this a great note for the serious Colonial collector to consider. (14000-up)

### Rare Vermont Colonial



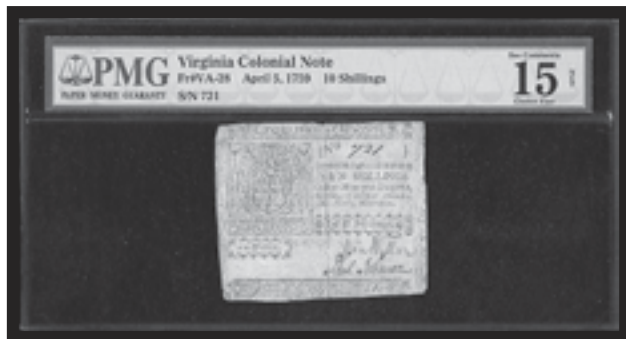
- 12280 Vermont February 1781 2s6d PMG Fine 12 NET.** This rare Vermont note is well printed, with strong signatures, and a nice overall appearance. The note has had some restorations, but remains mostly intact. PMG says, "Note Re-enhanced & Backed," (yes, they really did say "Re-enhanced"). The backing is invisible through the holder, and the note, although partially reconstructed, has a very pleasing overall appearance and is not two different notes as is almost always the case with Vermonts. A very respectable example from this extremely difficult to obtain state. *From The Collection of a Louisiana Gentleman* (10000-up)



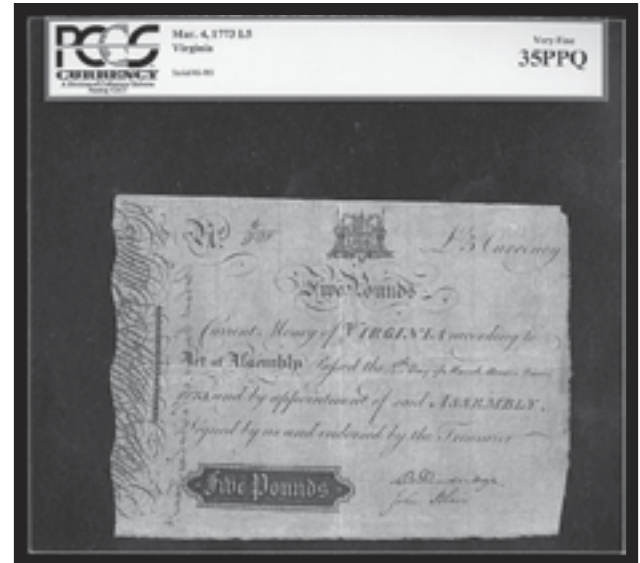
- 12281 Vermont Treasury Note March 1784 Sunderland Office 4s8d PMG About Uncirculated 50.** This Sunderland note is far rarer than the usually seen Tinmouth variety. It bares the bold dark brown signature of Ira Allen, the brother of Ethan Allen. Ira was one of the founders of Vermont and a leader of the Green Mountain Boys. Throughout the Revolution and the early years of the republic of Vermont, Ira Allen was one of the foremost men in the Vermont government, serving successively as a member of the Committee of Safety, then as Treasurer and Surveyor General. He signed this note during his term as Treasurer. Allen was also the man who designed the seal of the State of Vermont. PMG has noted "Margin Repair" which is a short split at the right of the back. Save for that minor defect, this note is a beauty.  
*From The Collection of a Louisiana Gentleman (1750-up)*

## VIRGINIA

### Ultra-Rare April 5, 1759 Virginia Note



- 12282 Virginia April 5, 1759 10s PMG Choice Fine 15 NET.** This is only the second different pre-1760 Virginia note that we have ever had the opportunity of offering in all of our 50 "Signature" rare currency auctions extending back to 1990. This note is a nice mid-grade example with dark signatures. The PMG label mentions "split and corner restoration," but overall this does not detract from the note. Early Virginias are virtually never seen and this extremely important piece will be eagerly sought by this colony's many specialists, most of whom do not own a single example dated prior to 1773. This entire issue is unpriced in both Newman and Friedberg. Also, PMG has not graded an earlier note and of the two it has graded for this number, this is the higher of the two by five grade points. We would not be at all surprised if this irreplaceable treasure were to realize . . . (8000-up)



- 12283 Virginia March 4, 1773 £5 PCGS Very Fine 35PPQ.** Incredible grade for this oversized tissue-thin Virginia issue. Friedberg lists all the denominations from this issue at \$1900 with no price higher. This is one of the very nicest pieces that we have seen, and the 35PPQ grade, though technically accurate, does not even begin to convey what a truly nice piece this is. A great note for the Virginia specialist or for someone endeavoring to assemble a 13-colony set using highly-desirable notes from each colony. A great piece.  
*From The Collection of a Louisiana Gentleman (2500-up)*



- 12284 Virginia July 17, 1775 £2 Very Fine.** This issue came in both large and small sizes for the higher denominations. This is the small size £2 example. It is well signed, well printed, and totally problem-free for the grade. A handsome Virginia note that would be ideal for a mid-grade 13-colony set. (450-up)



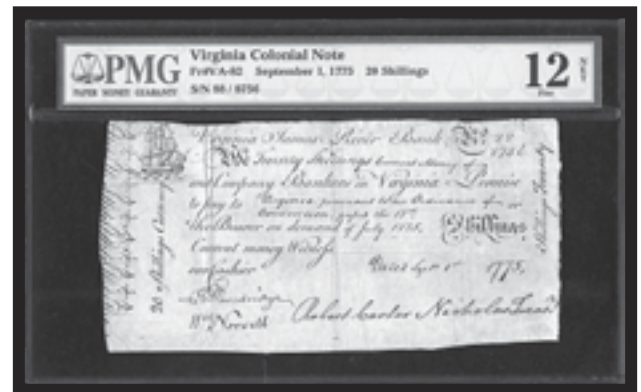
- 12285 Virginia July 17, 1775 £2 PCGS Extremely Fine 40PPQ.** One of the nicest examples we've seen of this issue. The overly large size combined with the extremely thin paper caused these notes to quickly tatter. This one is essentially flawless with only the lightest of circulation, and no tears, splits or missing pieces, which are ubiquitous on this oversized tissue-thin issue. The signatures and serial number have held up perfectly over the past 230 years and every word is sharply printed in deep, bold ink. An extraordinary note bound for the finest of collections.  
*From The Collection of a Louisiana Gentleman*  
(1750-up)



- 12286 Virginia July 17, 1775 £3 Very Fine.** This note is just one of two different examples we have been able to offer over the years. The signatures are bold and the print quality remains consistent. There are a few very minor edge problems, but the note is vastly superior to the usual tattered examples seen from this issue due to the extremely thin paper. (1000-up)



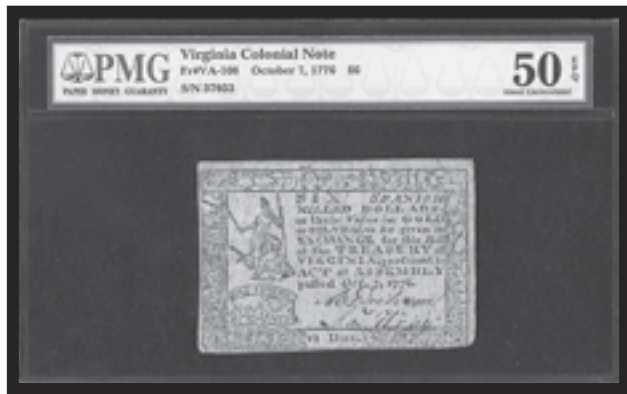
- 12287 Virginia July 17, 1775 £5 PMG Very Fine 20 NET.** PMG has noted, "Laminated," which is essentially correct, although "Silked" would have been more accurate. This large-format Virginia is almost always seen in tatters when it is seen at all. It's the highest denomination of the series, and is unusually large for any note, measuring nearly five by six inches. Most denominations from this issue come in both large and small. The £5 is the only denomination that comes in large only. In spite of the silking, this is still an important note in this grade.  
*From The Collection of a Louisiana Gentleman*  
(600-up)



- 12288 Virginia September 1, 1775 20s PMG Fine 12 NET.** Strong signatures and a gorgeous ship vignette, along with perfectly clear text and handwriting, are highlights of this example. Some very well done repair work strengthens some edge tears. Thus the "tape repairs" comment on the label for this, the third highest graded note by PMG of this design. (800-up)

- 12289 Virginia September 1, 1775 20s PMG Very Good 8 NET.** A number of splits have been repaired with paper patches in an attractive fashion on the blank back, thus the "split repairs" comment on the label. The repairs appear to be contemporary to the circulation period. There are no pieces missing nor paper restorations on this scarce and popular type. All of the signatures are perfect, as is the all-important ship vignette. (700-up)

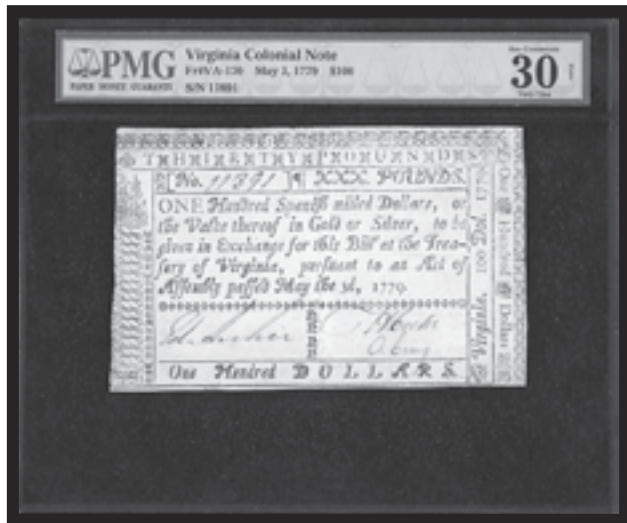




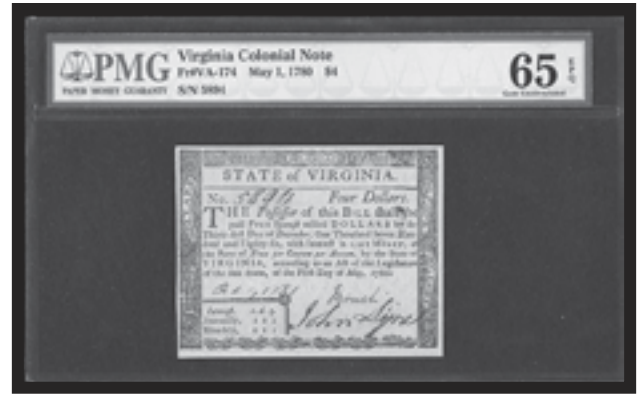
- 12290 Virginia October 7, 1776 \$6 PMG About Uncirculated 50 EPQ.** Quite an unusual grade for any note from this issue. The entire issue is unpriced in Friedberg above the Very Fine grade. PMG has graded two examples, this lovely About New 50 EPQ and a Fine 15.  
*From The Collection of a Louisiana Gentleman*  
(500-up)

- 12291 Virginia October 7, 1776 \$6 PMG Very Fine 30 EPQ.** The "Exceptional Paper Quality" comment has been correctly assigned to this handsome Virginia note. While the 30 grade may well be technically accurate, the appearance of the note is several grades higher.  
*From The Collection of a Louisiana Gentleman*  
(350-up)

- 12292 Virginia October 5, 1778 \$15 PMG Very Fine 30 NET.** A great-looking piece that has been net-graded down for a "Tear Repair" that is visible only on the blank back. The appearance of this note is that of a gorgeous XF.  
*From The Collection of a Louisiana Gentleman*  
(500-up)



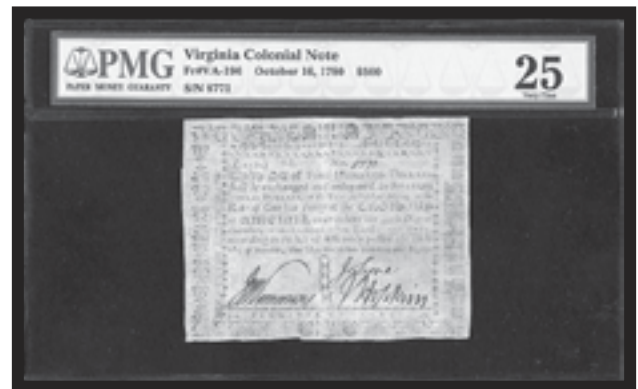
- 12293 Virginia May 3, 1779 \$100 PMG Very Fine 30 NET.** This larger sized note is printed on soft paper which is extremely prone to damage. This note has split along its quarter-folds and has been well repaired. The overall appearance of the note is that of a full XF, which is unheard of for this issue.  
*From The Collection of a Louisiana Gentleman*  
(750-up)



- 12294 Virginia May 1, 1780 \$4 PMG Gem Uncirculated 65 EPQ.** PMG has graded only five notes from this issue at the 65 or higher level. This 65 EPQ is the highest graded \$4 denomination. The note's a real beauty, with bold signatures, readily apparent original embossing and exceptional centering of both sides. Rare and quite undervalued in this grade.  
*From The Collection of a Louisiana Gentleman*  
(1500-up)

- 12295 Virginia May 1, 1780 \$4 PMG Choice About Unc 58 EPQ.** This is a clearly superior example of this Virginia Guaranteed issue that is well signed and numbered on the face and also countersigned on the back. It has fully punched through embossing, and the print quality is wonderful. PMG has given the note their EPQ comment. A scarce note in all grades.  
*From The Collection of a Louisiana Gentleman*  
(1000-up)

- 12296 Virginia July 14, 1780 \$100 PMG Very Fine 20.** This one certainly appears to be conservatively graded to us, but these extraordinarily thin Virginia notes are an extreme challenge to grade, as ripples, wrinkles and faux folds are often manufactured into the note. Whatever the technical grade may be, this is a highly desirable example, with very minimal splitting, good signatures and margins that are free of the design all the way around.  
*From The Collection of a Louisiana Gentleman*  
(400-up)



- 12297 Virginia October 16, 1780 \$500 PMG Very Fine 25.** Beautifully margined and totally free of the ubiquitous tears, splits and edge problems that accompany this extraordinarily thin-paper issue. The VF 25 grade is dead-on accurate, but wholly undamaged as this piece is, it's worth more than the typical multiply split AU.  
*From The Collection of a Louisiana Gentleman*  
(550-up)



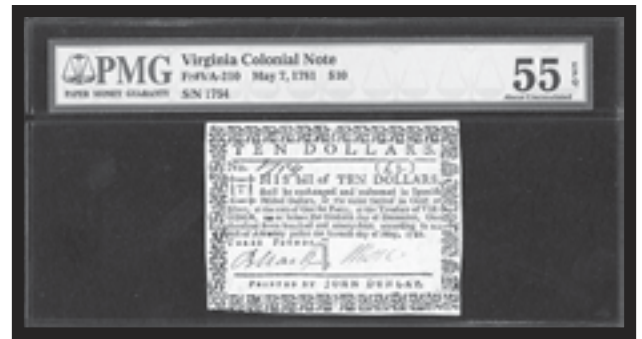
- 12298 Virginia March 1, 1781 \$250 PMG About Uncirculated 55.** A lone horizontal fold is noted on this bright and attractive issue. Where the fold runs into the right edge, there is the slightest of repairs noted by PMG as restoration. High grade examples of this issue are rarely encountered. (750-up)

- 12299 Virginia March 1, 1781 \$250 PMG Very Fine 25.** A well printed, well signed note from this second-to-last Virginia issue. *From The Collection of a Louisiana Gentleman* (500-up)



- 12300 Virginia March 1, 1781 \$750 PMG Choice About Unc 58 EPQ.** PMG has granted this Virginia note its Exceptional Paper Quality comment along with the Choice About Uncirculated grade. It is indeed an extraordinary quality piece for this issue, which is printed on very soft paper and seldom escapes damage and edge problems. All three signatures remain bold, and the note is one of the nicer examples we've seen of this issue and denomination. *From The Collection of a Louisiana Gentleman* (750-up)

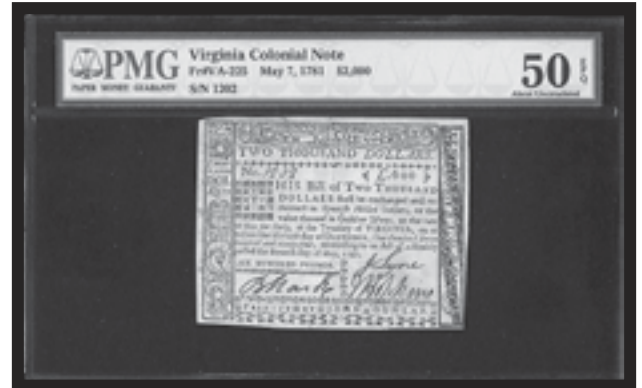
- 12301 Virginia March 1, 1781 \$750 PMG Extremely Fine 40 Net.** PMG points out "Restoration," which is at the upper-right corner tip and also along the center fold. Nonetheless a high-grade and very attractive example from this late Virginia issue. *From The Collection of a Louisiana Gentleman* (400-up)



- 12302 Virginia May 7, 1781 \$10 PMG About Uncirculated 55 EPQ.** Heritage has handled only a single example of this issue and denomination. This one is a beauty, with tremendous print quality, far better than normal margins and deep, original embossing visible throughout. *From The Collection of a Louisiana Gentleman* (750-up)

- 12303 Virginia May 7, 1781 \$50 PMG Very Fine 30 Net.** PMG had correctly noted "Tape Repairs," but they are modern, well executed and not at all discolored. The appearance of the note is that of a far higher grade. *From The Collection of a Louisiana Gentleman* (300-up)

- 12304 Virginia May 7, 1781 \$1200 PMG Very Fine 25.** This \$1200 denomination is found only in this final Virginia issue. It's an attractive, solid, utterly problem-free Very Fine. *From The Collection of a Louisiana Gentleman* (500-up)



- 12305 Virginia May 7, 1781 \$2000 PMG About Uncirculated 50 EPQ.** The highest denomination of the final issue of Virginia notes. By the early 1780's, inflation had necessitated the issuance of higher-denomination notes. Prior to the July 14, 1780 issue, nothing higher than \$100 had ever been issued in Virginia. The October 1780 issue included \$500 and \$1000 notes, and this final emission of May 7, 1781 issued four denominations of \$1000 and above. This note is a solid AU, with lovely signatures, excellent margins and, as PMG attests, "Exceptional Paper Quality." *From The Collection of a Louisiana Gentleman* (650-up)

## MIXED COLONIES

### 12306 Four Colonials.

Continental Currency May 20, 1777 \$5 **VG-Fine**  
 Continental Currency September 26, 1778 \$30 **Fine**, tape, edge split  
 Continental Currency September 26, 1778 \$50 **VF**  
 Continental Currency September 26, 1778 \$60 **XF**, glue residue on the back. (Total: 4 notes) (250-up)

## OBSOLETES BY STATE

### ALABAMA



### 12307 Coaling, AL- Coaling Supply Store 50¢ July, 1883 Rosene UNL

An extremely scarce piece of Alabama scrip. Well circulated but intact **Very Good**, with a few pinholes and a couple of slightly larger body holes at the center. (300-500)



### 12308 Eufaula, AL- Eastern Bank of Alabama \$1 March 15, 1860 UNL Proprietary Proof

The first of three Proprietary Proof examples from this bank, all with an unlisted bright pink overprint. These Proprietary Proofs were prepared by the American Bank Note Company in the years after the bank's normal Proof examples were made and were done for unknown reasons, in many cases using color overprints that were seldom used on regular bank issues. **PMG Choice Uncirculated 64 EPQ.** (600-900)

### 12309 Eufaula, AL- Eastern Bank of Alabama \$2 March 15, 1860 UNL Proprietary Proof

A second Proprietary Proof from this bank, this ensconced in a **PMG Gem Uncirculated 65 EPQ** holder. (600-900)



### 12310 Eufaula, AL- Eastern Bank of Alabama \$3 March 15, 1860 UNL Proprietary Proof

The last of this Proprietary Proof trio, with the \$3 note again displaying the pink overprint. **PMG Choice Uncirculated 64 EPQ.** (600-900)

### 12311 Eufaula, AL- Eastern Bank of Alabama \$5 G8a

A lovely green tinted remainder graded **Gem Uncirculated 65 EPQ** by PMG. (500-700)



### 12312 Eufaula, AL- Eastern Bank of Alabama \$10 1850s G10b

This is brightly red tinted remainder graded **PMG Gem Uncirculated 66 EPQ.** (600-800)

### 12313 Eufaula, AL- Eastern Bank of Alabama \$10 G10b

A fully brown tinted remainder graded **Choice Uncirculated 64** by PMG. (450-650)



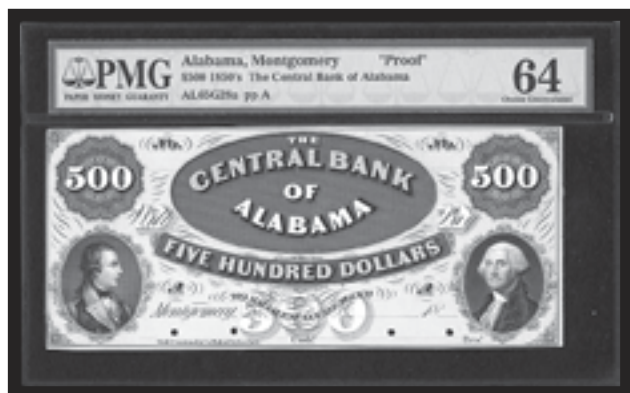
### 12314 Marion, AL- Selma, Marion & Memphis Railroad Co. \$2 Mar. 1, 1871 Rosene 178-2

An always popular issue which is signed as President by N.B. Forrest. **About Uncirculated**, with the margins a bit trimmed in. (500-700)



**12315 Montgomery, AL- Central Bank of Alabama \$100 Sep. 1, 1855**

Only two examples of this scarce denomination have passed through our auctions, with the last appearance in 2005. This piece has solid eye appeal, though a repaired center is noted. On back, there are remnants of where there were once stamp hinges. **Very Good-Fine. (400-500)**



**12316 Montgomery, AL- Central Bank of Alabama \$500 1850s G28a Rosene 231-18 Proof**

This is a well printed proof of a denomination that had plenty of purchasing power back then. It was lightly hinged at one time. **PMG Choice Uncirculated 64. (1000-1500)**



**12317 Tuscaloosa, AL- City of Tuscaloosa 50¢ May 19, 1862 Rosene 323-9**

A rather scarce municipal issue listed as Rarity 7 in the Rosene reference. Nice **Very Fine+.** (250-450)

## ARKANSAS



**12318 Fort Smith, AR- City of Fort Smith \$1 Aug. 1, 1868 Rothert UNL**

An excessively rare note which is unlisted in the Rothert Arkansas reference and is the first signed and issued example of this design we've seen. **Very Good**, with a small split or two, but otherwise sound for the grade. (400-700)

## 66PPQ Arkansas Treasury Warrant



**12319 (Little Rock), AR- \$10 Mar. 3, 1863 Cr. 56a**  
This is the highest PCGS or PMG graded Arkansas Treasury Warrant that we have seen. The next closest Arkansas Treasury Warrant is 41 grade points behind. **PCGS Gem New 66PPQ. (300-500)**



**12320 Washington, AR- Real Estate Bank of the State of Arkansas \$20 18\_\_**

Washington served as the wartime Confederate capital for the state. This example is only the second we've handled from this institution. The last sold in 2002 for \$448.50 and was not nearly as nice. **Fine. (800-1200)**

## CONNECTICUT



**12321 Bridgeport, CT- Merchants Exchange Bank \$5 G8a Proof**

A lovely fully tinted colored Proof from the American Bank Note Company archives sale. PMG has graded this piece **Choice Uncirculated 64** and it displays the normal number of POC at the signature blocks. (600-900)

- 12322 Danbury, CT- Wooster House Prize Estate and Cash Fund \$2 Feb. 1872**  
A colorful Obsolete note on solid, original paper. Very Fine. (400-500)



- 12323 East Haddam, CT- The Bank of New England at Goodspeed's Landing \$1-\$1-\$2-\$5 G16c-G16c-G18c-G22c Uncut Sheet**  
It is highly unusual for a sheet to weigh in with this grade level and especially so when you consider that for many years of its life no special consideration was given it. PMG Gem Uncirculated 66 EPQ. (700-1000)

- 12324 East Haddam, CT- The Bank of New England at Goodspeed's Landing \$1-\$1-\$2-\$5 Jan. 1, 1865 G16c-G16c-G18c-G22c Uncut Sheet**  
This is a nicely preserved sheet with notes that are hand-numbered and dated Jan. 3, 1865. Later in this year, this bank would become the National Bank of New England, East Haddam charter number 1480. Remainders on this bank are usually unnumbered and undated. PMG Choice Uncirculated 64 EPQ. (400-600)



- 12325 New Haven, CT- The City Bank \$5-\$5-\$5-\$10 G52b-G52b-G52b-G68b Uncut Sheet**  
This well preserved uncut sheet has its nice original paper surfaces. PMG Gem Uncirculated 65 EPQ. (700-1000)



- 12326 New Haven, CT- The City Bank of New Haven \$20, \$50, \$100 G76c, G84c, G92c**  
This is a delightful trio of remainders that has been well preserved. The City Bank was opened for business in 1832. In 1915 it merged with the New Haven National Bank, charter number 1243. Choice Crisp Uncirculated. (Total: 3 notes) (300-500)
- 12327 New Haven, CT- City Bank of New Haven \$100 G92c**  
A lovely remainder in a PMG Gem Uncirculated 66 holder. (400-600)



- 12328 New London, CT- Union Bank \$3-\$10-\$20-\$50 G176a-G216a-G230a-G236a Uncut Sheet**  
This is a handsome remainder sheet with detailed vignettes and nice centering. **Choice Crisp Uncirculated. (400-600)**
- 12329 Norfolk, CT- Norfolk Bank \$1 18\_\_ G2a**  
The colors are bold on this crisp remainder. **PMG Gem Uncirculated 66 EPQ. (500-600)**
- 12330 Norfolk, CT- Norfolk Bank \$2 G4a**  
A fully tinted remainder example in a **PMG Gem Uncirculated 66 EPQ** holder. (550-750)
- 12331 Norfolk, CT- Norfolk Bank \$20 G14a**  
A lovely fully tinted remainder example in a **PMG Gem Uncirculated 66 EPQ** holder. (400-600)



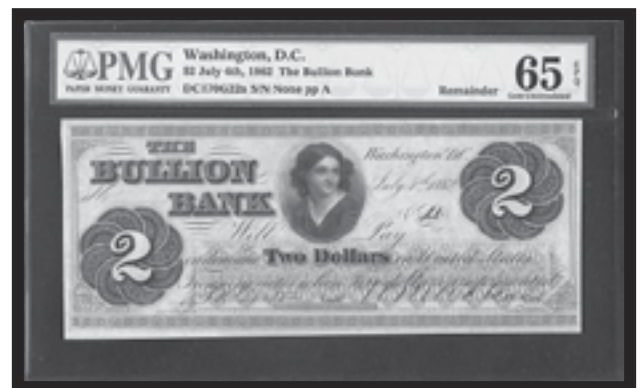
- 12332 Stonington, CT- The Stonington Bank \$2 Remainder G16a**  
A gorgeous note, with a vibrant red overprint. The vignette at the upper left depicts whalers harpooning a sperm whale. **PMG Gem Uncirculated 66 EPQ. (600-800)**
- 12333 Stonington, CT- Stonington Bank \$2 18xx Remainder G16a**  
This deeply inked example features the popular whaling vignette. **PMG Gem Uncirculated 65 EPQ. (500-700)**
- 12334 Stonington, CT- Stonington Bank \$3 G28a**  
A lovely example of this fully red tinted remainder note graded as **Gem Uncirculated 65 EPQ** by PMG. (450-650)



- 12335 West Killingly, CT- Eastern Bank \$1 UNL Proof**  
About as nice a black and white ex-ABNCo sale Proof as one could ever hope to obtain. **PMG Gem Uncirculated 66 EPQ** with the usual 6 POC. (500-800)

## DISTRICT OF COLUMBIA

- 12336 Washington, DC- Absolute Money Political Note \$5 July 17, 1878**  
A nice commentary on the National Greenback-Labor Reform Party's feelings about the paper money being issued at the time. At right is a vignette employing the design from the \$3 Gold Piece. On back is the Greenback Platform. Although this piece was not created for that purpose, it turns out to be a great piece for a history buff who enjoys studying the arguments of hard currency versus paper money over the decades. The paper shows three folds and some light handling. There are a couple of splits at top. **Very Fine-Extremely Fine. (300-500)**



- 12337 Washington, DC- Bullion Bank \$2 July 4, 1862 G22a**  
This colorful piece "Payable in U.S. Treasury Notes" is a tougher note in this grade. **PMG Gem Uncirculated 65 EPQ. (500-800)**
- 12338 Washington, DC- Chesapeake & Ohio Canal Company 25¢ Aug. 10, 1837 Proof**  
A Proof example of this very rare 1837 issue. **PMG Choice About Unc 58 EPQ**, a lovely example. (400-500)
- 12339 Washington, DC- Mercantile Bank \$2 G4**  
A multi-colored remainder graded **Gem Uncirculated 65 EPQ** by PMG. (500-700)



## FLORIDA

- 12342** **Appalachicola, FL- Bank of West Florida \$10** November 18, 1832 G32 Freeman 4

This bank failed shortly after this scarce note was issued. Ten 1799 and 1800 Draped Bust Dollars are pictured at right. Representations of coins on Obsoletes are a popular collecting area. The upper left margin is trimmed in a little. **Bright Fine.** (200-300)



- 12343** **Fernandina, FL- Bank of Commerce \$20** 18\_\_ G6b Freeman 3

Unlike many examples from this bank, this piece is not reconstructed but instead was cut from a sheet of State of Florida 10¢ notes, which were printed on the plain backs of these remainder sheets during the Civil War. **Very Fine-Extremely Fine**, with the bottom selvage still attached. *From The Norman Collection* (400-600)



- 12344** **Fernandina, FL- Bank of Fernandina \$5** Dec, 1, 1859 Freeman G2a

An attractive signed and issued example with a bold red overprint on the side panels. Nice **Fine.** *From The Norman Collection* (500-800)

- 12345** **Fernandina, FL- Bank of Fernandina \$5** May 1, 1860 Freeman G2a

A second example, this with a few minor edge repairs on the reverse. **Fine.** *From The Norman Collection* (300-500)



- 12340** **Washington, DC- The Merchants' Bank \$1-\$3-\$1-\$5** July 1, 1852 G2-G4-G2-G6 Uncut Sheet

This is only the second time we have encountered an uncut sheet on this fraudulent bank. Three presidents are pictured on different notes - Millard Fillmore, Andrew Jackson, and Zachary Taylor. **Choice Crisp Uncirculated.** (400-600)



- 12341** **Washington, DC- Patriotic Bank of Washington \$5** 18\_\_ Proof G34

An attractive proof printed on bright white India paper. The grading service mentions a margin split, though we cannot find it in the holder. **PMG Uncirculated 62.** (800-1200)



**12346 Fernandina, FL- Florida Rail Road Company 50¢ Freeman 9**

A lovely example which is very close in grade to the Amelia Island specimen which realized \$862.50 in January. Most would grade this uncirculated, but due to a very light corner fold we will be conservative and call it **Choice About Uncirculated**.

*From The Norman Collection (500-800)*

**12347 Fernandina, FL- Florida Rail Road Company 50¢ Freeman 9**

A second example, fully as nice as the piece above save for a couple of light mounting remnants on the reverse. **Choice About Uncirculated**.

*From The Norman Collection (500-800)*



**12348 Fernandina, FL- Florida Rail Road Company \$2 Jan. 1, 1861 Freeman 11**

An extremely scarce note in any grade. **Very Good**, with a bit of graffiti on the back that affects nothing.

*From The Norman Collection (500-900)*

**12349 Jacksonville, FL- Florida Atlantic & Gulf Central Rail Road Co. \$1 Freeman 10**

This green reverse example is a very scarce note when found signed and issued, as is this piece. **Very Good-Fine**.

*From The Norman Collection (300-500)*



**12350 Jacksonville, FL- Bank of Jacksonville \$1-\$1-\$2-\$3 G2-G2-G4-G6 Freeman 1-1-2-3 Uncut Sheet**

This bank had two lifetimes within a span of five years. This is only the second sheet that we have handled on the Bank of Jacksonville. This sheet has a couple of light counting crinkles, but no folds. **Choice Crisp Uncirculated**.

*From The Norman Collection (1000-1500)*

**12351 Tallahassee, FL- State of Florida \$100 Oct. 10, 1861 Cr. 2**  
Trimmed a bit close at the top, but fully **Uncirculated**, with one tiny age spot that affects little. (350-450)

**12352 Tallahassee, FL- State of Florida \$20, \$50 Oct. 10, 1861 Cr. 4, 3**  
Two well matched examples which both grade a pleasing **Fine-Very Fine**. (Total: 2 notes) (400-500)





**12353 Tallahassee, FL- State of Florida \$10 March 1, 1863 Cr. 15**

Unlike the lower denominations in this issue, the \$10 note from this issue is very scarce and seldom available. There are a couple of hinge remnants on the back, along with a tiny rust spot in the top margin, but the colors are bright and the note otherwise quite nice. **Fine-Very Fine.** (450-750)



**12354 Tallahassee, FL- State of Florida \$2 March 1, 1863 Cr. 18**  
A bright example which is far above average. **Crisp Uncirculated.** (500-700)

**12355 Tallahassee, FL- State of Florida \$2 March 1, 1863 Cr. 18**  
Well margined **Uncirculated**, with the paper a bit toned. (450-650)

**12356 Tallahassee, FL- State of Florida \$5, \$10 March 1, 1864 Cr. 34, 32**  
Two pieces, the \$5 **Fine-Very Fine**, the \$10 a nice **Very Fine.** (Total: 2 notes) (400-500)

**12357 Tallahassee, FL- State of Florida \$10 March 1, 1864 Cr. 33**  
Our experience shows that this is a seldom encountered Criswell number, with this example being also one of the nicest that we have handled. PMG **Extremely Fine 40 EPQ**, countersigned. (200-300)

**12358 Tallahassee, FL- State of Florida \$5 March 1, 1864 Cr. 34**  
A pair of these popular notes, each grading **Crisp Uncirculated**. Both show somewhat aged paper. (Total: 2 notes) (500-700)

**12359 Tallahassee, FL- State of Florida \$3 January 1, 1864 Cr. 35**  
**Tallahassee, FL- State of Florida \$5 March 1, 1864 Cr. 37**  
We have seen very few of these over the years, but since being at Heritage, these two weigh in with the highest grades so far with their respective Criswell numbers. Both are graded by PMG with the \$3 earning an **About Uncirculated 55 EPQ**, countersigned and the \$5 having a grade of **Extremely Fine 40**, countersigned. (Total: 2 notes) (400-600)

**12360 Appalachicola, FL- Bank of West Florida \$5, \$10 Nov. 18, 1832 G30, G32 Freeman 3, 4**  
**Jacksonville, FL- Bank St. Johns \$5, \$1, \$3 Oct. 1, 1859, Mar. 1, 1862 G2b, UNL Freeman 16, 25, 27**  
**Pensacola, FL- Bank of Pensacola \$2 June 1, 1837 G8 Six notes, grading Fine, Fine-Very Fine, Very Good, Fine, Good-Very Good, and Fine-Very Fine respectively.**  
*From The Norman Collection (Total: 6 notes) (500-700)*

## GEORGIA

**12361 Augusta, GA- The Bank of Augusta \$5-\$5-\$5-\$5 G66-G66-G66-G66 Uncut Sheet**  
This is a scarce early 1830s sheet with this example having folds between the notes. **Extremely Fine.** (300-500)

**12362 Augusta, GA- The Augusta Insurance & Banking Company \$10; \$20; \$100 1860s G30a; G40a; G54a**  
These are well executed ABNCo antebellum notes. The \$10 has a small hole at center while all three were once mounted with stamp hinges. **Fine.** (Total: 3 notes) (300-400)



**12363 Augusta, GA- The City Bank \$20 18\_\_ G10b Proof**  
A spectacular fully red-orange tinted ex-ABNCo sale Proof mounted on light card stock. **Very Choice Crisp Uncirculated**, with 4 POC, a beautiful note worthy of a strong bid. (800-1200)

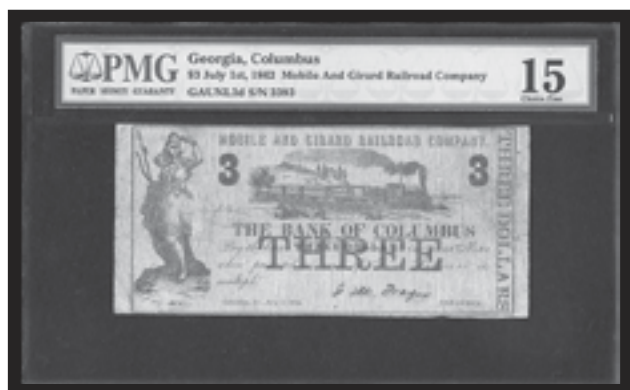


**12364 Columbus, GA- Bank of Columbus \$1 Jan. 10, 1858 G10b Proof**  
Another lovely ex-ABNCo archives sale Proof, this on card stock with the usual 4 POC. This all orange tinted piece has been graded **Choice Uncirculated 64 EPQ** by PMG. (700-1100)





- 12365 Columbus, GA- Bank of Columbus \$5 Sept. 1, 1856 UNL Proof**  
A black and white ex-ABNCo sale proof which has been graded **Choice Uncirculated 64 EPQ** by PMG. (400-600)



- 12366 Columbus, GA- Mobile & Girard Railroad Company \$3 July 1, 1862**  
A very scarce denomination from this issuer, with this piece printed on the reverse of an Alabama railroad bond. **PMG Choice Fine 15.** (300-400)



- 12367 Macon, GA- City Council of Macon \$2 March 20, 1840**  
We've seen several fractionally denominated examples from this issue, but this is the first full size dollar denominated specimen we've seen or handled. **Fine** or thereabouts, with a couple of small nicks, holes, etc., but showing no real problems. (400-600)
- 12368 Macon, GA- Manufacturers Bank \$5 May 1, 1862 G24a**  
A lovely fully green tinted example in a PMG **Choice Uncirculated 64** holder. PMG notes "Hinged" on the holder, but the hinge remnants can not be seen through the PMG encasement. (350-550)

## Newly Discovered Georgia Variety



- 12369 Milledgeville, GA- State of Georgia \$100 February 1, 1863 Cr. 6E**  
This note has the red protector panel inverted as it does not come into contact with the "One Hundred Dollars" panel. This note is also missing a Georgia Treasury Seal stamping on the back. This variety will be listed as 6E in the next edition of Hugh Shull's, *A Guide Book of Southern States Currency*. **PMG Choice About Unc 58 EPQ.** (400-600)



- 12370 Morgan, GA- Bank of Morgan \$1 18\_\_ G2a Proof**  
A lovely ex-ABNCo sale Proof in a PMG **Gem Uncirculated 66 EPQ** holder. (400-600)
- 12371 Morgan, GA- Bank of Morgan \$10 18\_\_ UNL Proof**  
A lovely ex-ABNCo sale proof with great vignettes. There are a few as-made paper wrinkles, but this note is fully **Choice Crisp Uncirculated**, with the usual 4 POC. (400-600)
- 12372 Newnan, GA- Newnan Clearing House Association \$1, \$5, \$10, \$20 Shafer UNL**  
A set of four pieces, all undated but clearly Depression scrip by their appearance. They are unlisted in the Shafer reference, which lists no scrip whatever from this location. All are unissued, but were redeemable at the somewhat grandly named "Newnan Clearing House Association," which consisted of just two Newnan banks, the First NB and the Manufacturers NB. **Crisp Uncirculated.** (Total: 4 notes) (250-350)



- 12373 Savannah, GA- Merchants & Planters Bank \$5 18\_\_ G8a Proof**  
An attractive ex-ABNCo sale Proof with a red protector overprint. **Very Choice Crisp Uncirculated**, 4 POC. (350-550)

## IDAHO TERRITORY



- 12374 Coeur D'Alene, ID- Coeur D'Alene Water Supply Company \$5 April 8, 1885**  
An interesting and rather scarce Idaho obsolete which is payable in water. Bright **Crisp Uncirculated**, a bit nicer than the Ford sale specimen which realized \$805. *From The Sandpoint Collection (750-950)*

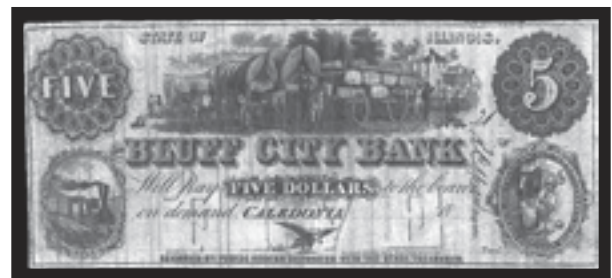


- 12375 Idaho City, Idaho Territory- B.M. DuRell & Co. \$20**  
A lovely unissued remainder from this rare Territorial issue. It is banknote size and is payable at the First National Bank of Idaho at Boise City, Idaho Territory. These notes date from the 1860's, and were printed before Mr. DuRell took on Mr. Moore as a partner. The Ford catalogue description for the specimen offered there indicated the cataloguer believed around six examples of this note were known, which sounds about right to us. This piece is considerably nicer than the Ford specimen, and should easily reach the mid-five figure range before the hammer falls. Bright **About Uncirculated**, with just the slightest of foxing around the edges. *From The Sandpoint Collection (5000-8000)*



- 12376 Silver City, Owyhee (Idaho Territory)- DuRell & Moore \$10**  
An extremely scarce circa 1860's piece of scrip which was payable at the First National Bank of Idaho at Boise City, Idaho Territory. All of the known notes from this issuer are remainders, with this denomination featuring a vignette of General Grant, a Conestoga wagon with the motto "Ho! For Idaho" at the bottom center, and a reverse vignette of "Quartz Tunneling, Idaho" at the back center. This piece is nicer than that offered in the Ford collection sale, as that example had a tear and some margin roughness, while this piece is a lightly folded **Very Fine-Extremely Fine** specimen. The Ford note brought \$7475 last year, and this note should easily reach or exceed that figure. *From The Sandpoint Collection (7000-9000)*

## ILLINOIS



- 12377 Caledonia, IL- Bluff City Bank \$5 18\_\_ S5**  
This is a rare spurious remainder created from a modified fraudulent plate originally intended to counterfeit \$5s on the Lafayette Bank of Bloomington, Illinois. **Fine-Very Fine** with a dark green overprint. (400-600)



- 12378 Carmi, IL- Bank of Carmi \$5 18\_\_ Proof G6a**  
Each of the issues listed in Haxby is listed SENC, except for the \$2. This colorful proof is only the second we've handled from the bank. The overprint is especially bold and the printed details are perfect. **Very Choice Crisp Uncirculated**. (1250-1750)





- 12379 Carmi, IL- Merchants' Bank \$3 Aug. 9, 1860 Proof G6a**  
Each of the Carmi Banks listed in Haxby failed by 1861, including this institution. It is likely that proof examples for the \$1, \$2, and \$3 denominations were printed, as the only known issued notes are the \$5 and \$10 denominations. This piece is vividly colored with gorgeous design elements and vignettes. The cardstock it is mounted to is a little thinner than usually encountered on Proofs, and six POCs are noted. A vignette proof that matches the vignette on the lower right corner of the note is also included in this lot. **Gem Crisp Uncirculated.** (Total: 2 items) (3000-4000)



- 12380 Chicago, (IL)- The Mechanics Bank \$1-\$1-\$3-\$5 UNL**  
Uncut Sheet  
This is an unlisted bank with each note on the sheet missing the state die. The sheet is likely a later ABNCo product printed on unusually thick white paper. The \$5 shows light handling. **Choice About Uncirculated.** (800-1100)



- 12381 Galena, IL- The Bank of Galena \$1 Oct. 1, 1856 G2a**  
A lovely example of this very rare note. Bright **Very Fine-Extremely Fine.** (600-900)



- 12382 Kewanee, IL- Philadelphia Cash Store 25¢**  
A truly rare piece of Civil War scrip which we've not previously had in any of our sales. **Extremely Fine.** (250-350)
- 12383 Springfield, IL- Internal Improvement Office \$1, \$2, \$3, \$5, \$10 1840**  
These notes are handsome with original paper surfaces. One note has a toned upper left corner tip. **Choice Crisp Uncirculated.** (Total: 5 notes) (400-600)



- 12384 Springfield, IL- State Bank of Illinois \$20 Jan. 1, 1838 UNL**  
This is an exceptionally rare note, as Haxby lists this design as "No Description Available" for a \$20 issued from any of this bank's branches. This piece comes from the branch at Galena, where Haxby lists every denomination as SENC. **About Fine.** (500-900)



- 12385 Springfield, IL- State Bank of Illinois \$10 Jan. 1, 1859 G96**  
A very scarce note payable at the bank's branch in Danville. **Fine+++.** (300-500)





- 12386 Urbana, IL- Grand Prairie Bank \$2 18\_\_ UNL Proof**  
A well margined and pristine ex-ABNCo sale Proof. **Choice Crisp Uncirculated**, with the usual 4 POC. (400-600)



- 12390 Evansville, IN-Evansville Business College \$50**  
Schingoethe UNL  
This denomination is unlisted in both the Schingoethe and Wolka references. Pleasing **Fine-Very Fine**. (300-500)

## INDIANA



- 12387 Columbus, IN- Kentucky Stock Bank \$10 G10a Wolka 128-6**  
A beautiful fully tinted remainder example which is rare in any grade. It is listed as a Rarity-7 in the Wolka reference, and this PMG graded **Gem Uncirculated 65 EPQ** piece is as nice as any we've ever seen or handled. (1000-1500)

- 12388 Evansville, IN- Evansville Business College \$10 187\_ Schingoethe IN300-10**  
The first of a trio of these very rare college notes, all listed as R-7 in the Schingoethe reference. Nice **Fine-Very Fine**. (250-350)

- 12389 Evansville, IN- Evansville Business College \$20 187\_ Schingoethe IN300-20**  
A bit more worn, with a couple of interior and margin splits, but still decent and quite rare. This denomination is unlisted in the Wolka Indiana reference. **Fine**. (250-350)



- 12391 Kokomo, IN- Indian Reserve Bank \$5 April 5, 1854 G6 Wolka 346-3**  
This represents the discovery note from this hitherto unreported bank, as every note from this institution is listed as SENC in Haxby save for one raised example. This bank was short-lived to say the least, as it opened and closed in 1854. A victim of bad luck, it was struck by robbers who stole all of the county tax receipts which had been deposited there, causing the bank to close just a few months after it opened. PMG **Good 6 Net**, with "Internal Tears," low grade but almost certainly unique. (1000-2000)



- 12392 La Porte, IN- La Porte & Plymouth Plank Road Company \$1 June 3, 1857 Wolka 386-1**  
This fully tinted piece is about as nice an obsolete as one could ever hope to find, as PMG has awarded its very seldom seen grade of **Superb Gem New 67 EPQ** to this example. Any estimate for a note of this quality is simply a guess, but if recent auction prices realized are any guide, expect bidding to reach and perhaps exceed... (500-800)



**12393 Peru, IN- State of Indiana \$5 184\_ INW658-2 Proprietary Proof**

This attractive and well embossed issue is a "Proprietary Proof" as indicated by the stamp on back, "Property of American Bank Note Co." We have handled only one other example from this issue. That piece appeared in our 2002 Central States Signature Auction and realized \$632.50. PMG Gem Uncirculated 66 EPQ. (600-800)

**12394 Vincennes, IN- Office of the Steam Mill \$2 Dec. 18, 1818 Wolka 838-4**

This early Indiana issue was the first of two distinct emissions from this business, which was destroyed in a fire in 1821. The first issue, which was "Payable in Current Paper" is by far the scarcer of the two, with both this denomination and the \$3 offered below listed as Rarity 7 in the Wolka reference. **Fine-Very Fine**, with a corner off. (300-500)



**12395 Vincennes, IN- Office of the Steam Mill \$3 Jan. 1, 1819 Wolka 838-5**

A rare early \$3 from this issuer, and even nicer than the \$2 offered above. **Very Fine-Extremely Fine**. (500-900)

**12396 Vincennes, IN- Office of the Steam Mill \$1, \$2 Oct. 8, 1819, Nov. 20, 1819 Wolka 838-2, 838-3**

The second type issued from here, different in format from the first and slightly more available, with the \$1 a Rarity 7 in Wolka and the \$2 a Rarity 6. Both notes are nicely matched in grade, with each grading **Fine+**. (Total: 2 notes) (450-650)

## IOWA

**12397 Camanche, IA- Great Western Rail Road Co. of Iowa \$1, \$2, \$5 Jan. 1, 1858 Oakes 20-1, 20-2, UNL**

A three piece set, with each note bearing two POC at the top. When the Oakes reference was written the \$5 note was unknown, but a small group has turned up in recent years, all of which were high grade examples. **Uncirculated**, an unusually high quality set. (Total: 3 notes) (600-800)



**12398 Dubuque, IA- The Dubuque and Sioux City Rail Road Co. \$2 July 12, 1862 Oakes 52-2**

An extremely scarce Iowa railroad issue with a bright red tint on the front. **Fine** in appearance, but with a few repairs. (1000-1500)

**12399 Dubuque, IA- The Dubuque and Sioux City Rail Road Co. \$5 May 27, 1861 Oakes 52-4**

Excessively rare, and **Fine** for the portion that is present, but with a large piece missing on the right side. There are several POC at the signatures. (250-450)

**12400 Dubuque, IA- The Dubuque Central Improvement Company \$1 (5) Oakes 48-1**

Five pieces, most **Uncirculated** or very close, a couple a bit aged. All have the stockholders list of names on the reverse in blue ink. (Total: 5 notes) (600-900)

**12401 Dubuque, IA- The Dubuque Central Improvement Company \$1 Dec. 28, 1857 Oakes 48-1a**

The much scarcer variety with the stockholders names printed in black on the reverse. **Very Fine**. (300-500)

**12402 Dubuque, IA- The Dubuque Central Improvement Company \$3 (4) Oakes 48-2**

Four pieces, all **Uncirculated**. (Total: 4 notes) (600-800)

**12403 Dubuque, IA- The Dubuque Central Improvement Company \$3 Dec. 23, 1857 Oakes 48-2a**

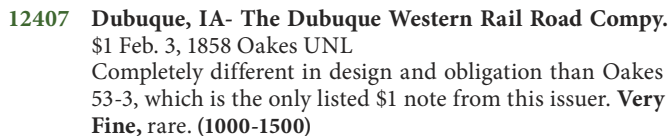
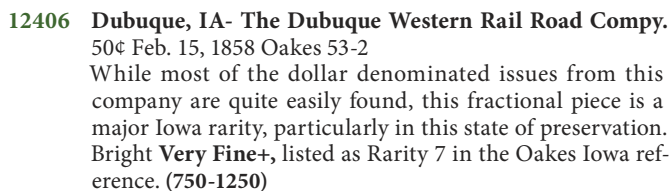
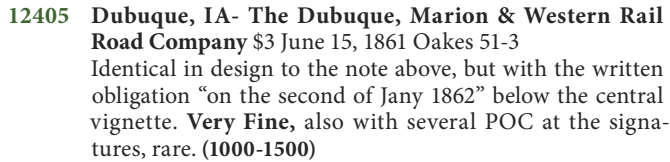
The very scarce variety with the names of the stockholders printed in black on the reverse. Judging from the dates on each of the notes from this issuer, the black ink variety was issued first for a very short period between December, 1857 and the end of January, 1858, with the blue ink back used thereafter. **Fine-Very Fine**, with a bit of paper aging. (300-500)



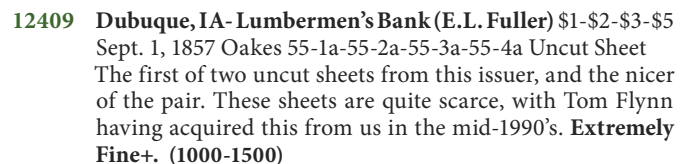
**12404 Dubuque, IA- The Dubuque, Marion & Western Rail Road Company \$3 June 15, 1861 Oakes UNL**

Similar in design to Oakes 51-3, but the illustration in the Oakes reference matches that of the note below, which has a handwritten obligation. This note lacks that obligation and is clearly from this company's first issue. Nice **Very Fine**, with several POC at the signatures, an extremely rare note. (1200-1800)





**12408 Dubuque, IA- The Dubuque Western Rail Road Comp.**  
 \$1 (2), \$3, \$5 (4), \$10 (4) Oakes 53-3 53-4, 53-5, 53-6  
 A nice grouping from this issuer, with the two \$1 notes **Uncirculated**, the \$3 example **About Uncirculated**, the \$5 notes **Extremely Fine** (3) and **Very Fine**, and the \$10 notes **Uncirculated**, **About Uncirculated** and **Extremely Fine** (2) respectively (Total: 11 notes) (**700-1000**)



**12410 Dubuque, IA-Lumbermen's Bank (E.L. Fuller) \$1-\$2-\$3-\$5**  
Sept. 1, 1857 Oakes 55-1a-55-2a-55-3a-55-4a Uncut Sheet  
A second uncut sheet from this well collected issuer, this  
from the R.M. Smythe sale of June, 1995. **Very Fine-  
Extremely Fine. (800-1200)**

**12411 Dubuque, IA- Lumbermen's Bank (E.L. Fuller) \$1 (2), \$2 (2), \$3 (2), \$5 (2) Sept. 1, 1857 Oakes 55-1, 55-1a, 55-2, 55-2a, 55-3, 55-3a, 55-4, 55-4a**

A complete set of notes from the peripatetic Mr. Fuller, who operated companies in Dubuque, Rockford, Illinois, and Grand Haven, Michigan. All denominations come in two varieties, with the only design difference being the addition of the words "individual Liability" at the top of the note. All are fully signed and issued save for the Oakes 55-1a, which is an **About Uncirculated** remainder. Grades on the seven other pieces are generally in the **Fine-Very Fine** category, save for one of the \$2 notes which displays some tape residue. (Total: 8 notes) **(1000-1400)**





- 12412** Dubuque, Wis. Terr.- Miners Bank \$5 G14 Oakes 57-1  
This bank was organized when Dubuque was still part of the Wisconsin Territory, between the organization of city government in Dubuque in 1833 and its incorporation into the newly organized Iowa Territory in 1838. For the sake of simplicity, we are including the Wisconsin Territory designated issues from this bank in the Iowa section, although technically they belong in the Wisconsin obsolete listing. This specimen is a post note, and, like all notes from this institution, even those "filled in," exists only as a remainder. **Very Good-Fine**, quite scarce. (750-1250)



- 12413** Dubuque, Wis. Terr.- Miners Bank \$5 Sept. 7, 1851 G2 Oakes 57-2  
Very nice grade for this territorial note. **Very Fine**, falsely filled in. (500-900)



- 12414** Dubuque, Wis. Terr.- Miners Bank \$10 G16 Oakes 57-3  
A very scarce post note issued from the Wisconsin Territory. **Very Good+**, with a few small pieces missing from the upper left corner. (600-900)

## Excessively Rare High Denomination Miners Bank Sheet



- 12415** Dubuque, Wis. Terr.- Miners Bank \$50-\$100-Post Note X2 Oakes 57-5, 57-6, 57-7 Uncut Sheet  
One of the great items of the Flynn Dubuque obsolete holdings, as this sheet is prohibitively rare as both single notes and as an uncut sheet. This \$50-\$100-Post Note sheet is lovely as it lays, with just a bit of roughness in its large right margin. The notes themselves easily grade **Very Fine**, as does the sheet. Any estimate here is but a guess, but if rarity and desirability are any guide, expect this Territorial item to easily reach and perhaps well exceed... (5000-8000)



- 12416 Dubuque, Iowa Terr.- Miners Bank of Dubuque \$5 G2**  
Oakes 58-1  
An excessively rare Iowa Territorial issue payable at the Mechanics & Traders Bank of Cincinnati, Ohio. **About Uncirculated**, with a small corner restoration at the top left, a rare note indeed, especially in this state of preservation. (1500-2500)



- 12417 Dubuque, Iowa Terr.- Miners Bank of Dubuque \$5 G10**  
Oakes 58-2  
A second Territorial issue \$5, this a remainder (as are all notes from this bank) with the location for payment not filled in. **Very Fine-Extremely Fine**, another very rare note. (1250-1750)



- 12418 Dubuque, Iowa Terr.- Miners Bank of Dubuque \$10 G6**  
Oakes 58-3  
A lovely example which is payable at the Mechanics & Traders Bank of Cincinnati. The location of these notes, which come from the first Iowa Territory issue, is noted as "Dubuque Lead Mines, Iowa Territory," indicative of the early settlement of Dubuque which was centered on the lead mines whose extraction had been started by the earliest French settlers as early as 1690. **Very Fine**. (1500-2500)



- 12419 Dubuque, Iowa Terr.- Miners Bank of Dubuque \$20 G12**  
Oakes 58-5  
An exceedingly rare note from the Iowa Lead Mines territorial issue. **Very Fine-Extremely Fine**. (2000-4000)



- 12420 Dubuque, IA- Miners Bank of Dubuque \$5 Oakes 59-1**  
A high grade example of the bank's last issue, which were actually carefully concealed certificates of deposit masquerading as banknotes. **About Uncirculated**. (700-1000)
- 12421 Dubuque, IA- Miners Bank of Dubuque \$5 Oakes 59-1**  
An interesting example of how these remainders were altered for circulation, as this piece is falsely numbered and filled in. **Extremely Fine**. (450-750)
- 12422 Dubuque, IA- Miners Bank of Dubuque \$10 Oakes 59-2**  
A \$10 example from the certificate of deposit issue. **Fine**, but stained and with a small body hole. (300-500)



- 12423 Dubuque, IA- Miners Bank of Dubuque \$20 Oakes 59-3**  
The very scarce \$20 note from the last bank issue. **Very Fine**, rare. (750-1250)





**12424 Dubuque, IA- Smith & Cameron 5¢ Dec. 1, 1862 Oakes 60-12**

An extremely rare note listed in the Oakes reference under the State Bank of Iowa, which is where this example was payable. It was however, scrip issued by Smith and Cameron. Listed as Rarity-7 in Oakes, this marks the first example of this denomination we've seen listed for sale. **Fine**, with some penciled graffiti on the back. (400-600)



**12425 Dubuque, IA- State Bank of Iowa \$1 July 1, 1861 G84 Oakes 60-6**

The second issue from the Dubuque branch of the State Bank of Iowa, with each note fully red tinted and printed by the National Bank Note Company. All of these notes are excessively rare, with the four pieces offered here the only ones Tom Flynn was able to obtain in a lifetime of collecting. **Very Good**, with a split at the top. (800-1200)



**12426 Dubuque, IA- State Bank of Iowa \$2 July 1, 1861 G88 Oakes 60-7**

A great note which serves as the Oakes reference plate example. **Very Good-Fine**, with excellent color and appearance for the grade. (1250-2250)



**12427 Dubuque, IA- State Bank of Iowa \$5 Set. 1, 1863 (?) G96 Oakes 60-9**

An excessively rare note which is listed by Haxby as SENC (as are all of the \$5 notes from this branch of the State Bank of Iowa), and as R-7 by Oakes. The Dubuque branch was in operation from early 1859 until the affairs of the bank were wound up in 1865. As did several of the bank's branches, the Dubuque branch assumed a national charter and its assets were transferred to the new National State Bank of Dubuque. **Fine**. (1750-3250)

**Rare and Lovely State Bank of Iowa at Dubuque Colored Proof**



**12428 Dubuque, IA- State Bank of Iowa \$10 UNL Oakes 60-10 Proof**

A magnificent Proof example which is about as spectacular as any obsolete Proof we have ever been privileged to handle. It is unlisted in the Haxby reference, and listed by Oakes as Rarity 7, although he mistakenly describes its color as "orange," when instead it is a bright red. The note is mounted on light card stock and bears the usual POC at the signature blocks. It is not an ABNCo sale item, and, if another exists, we've not ever seen it. **Uncirculated**, and clearly one of the highlight items from the Tom Flynn Dubuque collection. (4000-8000)



**12429 Dubuque, IA- State Bank of Iowa \$10 Jan. 1, 1864 G98 Oakes 60-5**

An excessively rare note from the Dubuque branch of the State Bank of Iowa. It's a simply spectacular piece with a map of Iowa counties in its central vignette along with a bright red reverse. Expect some serious bidding before the hammer falls on this prize tonight. **Fine-Very Fine**. (1500-2500)



- 12430 Lyons City, IA- Treasurer of Lyons City \$1, \$2, \$5 1859**  
Oakes 89-1, 2, 3  
This is a complete denomination set on this issuer. The \$1 grades **Fine-VF**, PC and the \$2 and \$5 grade **VF**, PC. A few pinholes are scattered among this trio. (Total: 3 notes) (300-500)



- 12431 McGregor, IA- Corporation of McGregor 10¢ Dec. 1862**  
Oakes 98-2  
An extremely scarce piece of Iowa scrip which we've not had in any previous sale. **Fine**, with a split which is tape repaired on the back. (400-600)

## KANSAS



- 12432 Ft. Leavenworth, KS- Merchants Bank \$3 Aug. 21, 1854**  
G4 Whitfield 133  
A lovely example of this Ormsby designed note graded **Choice Uncirculated 64 EPQ** by PMG. (400-600)
- 12433 Ft. Leavenworth, KS- Merchants Bank \$3, \$5 Aug. 21, 1854**  
G4, G6 Whitfield 133, 134  
Two pieces, each **Crisp Uncirculated**, the \$3 with a tiny split at the right margin. (Total: 2 notes) (500-700)



- 12434 Topeka, KS- Union Military Scrip \$5-\$5 June 1, 1867**  
Whitfield 422 Uncut Sheet  
These notes were authorized by the Kansas legislature in 1867 to pay claims against the state from the Indian campaign of 1864 and the Confederate invasion of the same year. The notes themselves are not terribly scarce, but this is the first uncut sheet we've had from this issue. **Fine-Very Fine**, with some splits in the design. (400-600)

## KENTUCKY

- 12435 Frankfort, KY- Farmers Bank of Kentucky \$5 G220a**  
A remainder example in a PMG Gem Uncirculated 66 EPQ holder. (400-600)
- 12436 Frankfort, KY- Farmers Bank of Kentucky \$10 G206a**  
Hughes 259 Proprietary Proof  
A "Proprietary" or "Special" Proof produced by the American Bank Note Company at a later date than normal Proof examples. This piece has been graded **Gem Uncirculated 65 EPQ** by PMG. (350-550)
- 12437 Frankfort, KY- Farmers Bank of Kentucky \$10 G206a**  
Proprietary Proof  
A later prepared American Bank Note Company "Special" or "Proprietary" Proof mounted on light card stock. **Gem Crisp Uncirculated**. (350-550)



- 12438 Frankfort, KY- Farmers Bank of Kentucky \$20 Aug. 3 1859**  
G18a  
A gorgeous, fully issued note which is nicely centered. **PMG Gem Uncirculated 65 EPQ**. (600-900)

**12439 (Hunnewell, KY)- Hunnewell Furnace 5¢ 1871**

In 1845, a pig-iron furnace was constructed by John Campbell, John Peters, and John Culbertson. It was later rebuilt for larger capacity in 1871. No other examples of this scarce issuer's notes have passed through our auctions. Though this piece is a well circulated **Good**, with some splits, it is still very scarce. The remnants of an "Eastern KY Tollway" stamp are still visible on the face. (400-500)



**12440 Russellville, KY- Southern Bank of Kentucky \$5 G336a Proof**

An attractive ex-ABNCo sale Proof in a PMG **Gem Uncirculated 65 EPQ** holder displaying the usual 4 POC. (400-600)



**12441 Russellville, KY- Southern Bank of Kentucky \$10 G342b Proof**

A spectacular fully tinted Proof example from the American Bank Note Company holdings. This is about as nice a colored Proof as one could hope to find, made even more desirable by the boardwalk side margins. **Gem Crisp Uncirculated**, 4 POC. (800-1200)

## LOUISIANA

**12442 Ascension, LA- Parish of Ascension 20¢ Dec. 24, 1861**

There are a few splits, along with a small repair and a stain on the back that has bled through to the front, but this is a very scarce note from a very tough Parish. A nicer example realized \$862.50 in our January sale. **Very Good**. From The Norman Collection (300-500)

**12443 Ascension, LA- Parish of Ascension \$2 Dec. 24, 1861**

**Fine**, with a couple of small reverse repairs along with a split that affects little. From The Norman Collection (250-450)



**12444 Marksville, LA- Parish of Avoyelles \$20 Jan. 25, 1863**

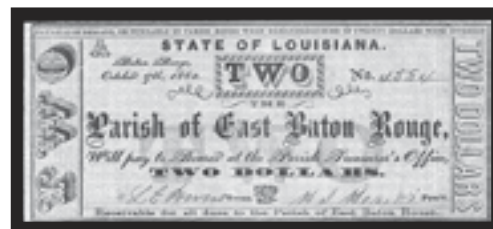
A Very Fine example of this very scarce note realized \$632.50 in our Collection of a Louisiana Gentleman sale of January, 2008. This piece also grades **Very Fine**, with a few small reverse repairs.

From The Norman Collection (400-600)

**12445 Baton Rouge, LA- Parish of East Baton Rouge 25¢, 50¢, \$1 Oct. 9, 1862**

A trio of notes from this well collected Parish. The 25¢ grades **Fine-Very Fine**, the 50¢ **Very Fine** with some paper aging, and the \$1 a pleasing **Fine-Very Fine**.

From The Norman Collection (Total: 3 notes) (350-550)



**12446 Baton Rouge, LA- Parish of East Baton Rouge \$2 Oct. 9, 1862**

An attractive example of this tougher Parish issue. **Very Fine**.

From The Norman Collection (300-500)

**12447 Plaquemine, LA- Parish of Iberville 25¢, 50¢ (4), \$2 (2), \$3 (2)**

This is a common Parish, but all but the last of these notes are high grade pieces. No returns will be accepted on this lot for any reason, so pre-sale inspection is advised.

From The Norman Collection (Total: 9 notes) (450-750)



**12448 Vermilionville, LA- Parish of Lafayette \$5 June 24, 1862**

A very rare note from a Parish missing in the "Collection of a Louisiana Gentleman" we sold in January. **About Uncirculated**, with just the slightest evidence of light foxing, a premium piece deserving of a place in a great collection. (1250-2250)



**12449 Natchitoches, LA- Parish of Natchitoches \$5 Aug. 12, 1862**

A high grade example from one of the very scarcest Parishes in the state. The Collection of a Louisiana Gentleman we sold at this year's FUN auction contained only a \$10 note from this Parish, which was Uncirculated and realized \$1495 against a pre-sale estimate of \$500-700. This example displays some ink erosion, but has still retained a pleasant appearance. **Very Fine-Extremely Fine.**

*From The Norman Collection (700-900)*



**12450 St. Charles Parish, LA- Parish of St. Charles \$1 April 7, 1862**

An attractive and problem free example of this scarce note. **Very Fine.**

*From The Norman Collection (300-500)*



**12451 St. Charles Parish, LA- Parish of St. Charles \$2 April 7, 1862**

An attractive fully margined specimen from this none too common Parish which is just about the equal of the example which sold for \$431.25 in our January sale. **Fine-Very Fine.**

*From The Norman Collection (300-500)*

**12452 St. Charles Parish, LA- Parish of St. Charles \$2 April 7, 1862**

A second example, also **Fine-Very Fine**, but displaying a couple of pinholes and a small amount of ink erosion at the signature.

*From The Norman Collection (300-500)*



**12453 Saint John the Baptist Parish, LA- Parish of Saint John the Baptist \$3 Mar. 31, 1862**

A lovely example which is easily the nicest specimen we've encountered of this denomination. **Uncirculated.**

*From The Norman Collection (300-500)*

**12454 Opelousas, LA- Parish of St. Landry 50¢ (9), \$1 (8), \$2 (4), \$3 (2), \$5**

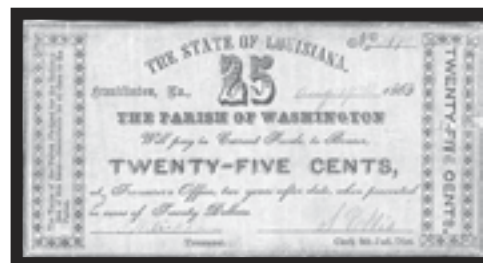
This Parish issued a huge number of notes bearing several different dates and many different formats, sizes, type styles, etc. This 24 piece lot makes an excellent starter set for the collector who wishes to pursue some independent research. Grades range from **Fair** to **Very Fine**, with several pieces damaged in one fashion or another. Pre-sale inspection is advised, because no returns of this lot will be accepted for any reason.

*From The Norman Collection (Total: 24 notes) (750-1050)*

**12455 St. Martinsville, LA- Parish of St. Martin \$1 (3), \$2, \$3, \$5 (4)**

This is a surprisingly common Parish with many varieties available. This lot consists of nine pieces, all but one quite nice, with several **Uncirculated** or nearly so. Pre-sale examination is advised, as there will be no returns accepted on this lot for any reason.

*From The Norman Collection (Total: 9 notes) (600-900)*



**12456 Franklinton, LA- Parish of Washington 25¢ Aug. 19, 1863**

A very rare Parish note which, even as far back as the 1991 Smythe sale, was dubbed as "Excessively Rare." Pleasing **Fine-Very Fine.**

*From The Norman Collection (500-800)*

**12457 Franklinton, LA- Parish of Washington 25¢ Dec. 6, 1862**

Dated a bit earlier than the example offered above, but identical in design. **Very Good.**

*From The Norman Collection (350-550)*





**12458 West Feliciana Parish, LA- Parish of West Feliciana 10¢**  
July 9, 1862

A very rare note which is comparable in every respect to the example which realized \$1045 back in January of this year. **Uncirculated**, with full original embossing.  
*From The Norman Collection (700-1000)*



**12459 West Feliciana Parish, LA- Parish of West Feliciana \$1**  
July 9, 1862

This extraordinarily rare note comes from our first public auction sale, which was held in St. Louis in November of 1990. Even then it was recognized for the rarity it was, realizing \$175 despite its condition. Expect it to bring somewhat more today. There are a couple of tape repairs on the reverse, and a several splits, but if rarity is any guide, expect this **Good-Very Good** example to reach or exceed...  
*From The Norman Collection (500-800)*

**12460 Parish of Carroll, LA- Parish of Carroll \$1, \$3, \$5, \$10**  
**Vidalia, LA- Parish of Concordia \$1, \$3, \$5, \$20**  
Eight pieces, all grading **Fine** or better. Inspection is advised, as no returns on this lot will be accepted for any reason.  
*From The Norman Collection (Total: 8 notes) (400-600)*

**12461 Mixed Parish Notes, Mostly Scarcer**  
The following Parishes are represented:  
Assumption \$1 Apr. 29, 1862 **Good-Very Good**  
Catahoula \$50¢ May 25, 1862 **Very Good-Fine**  
DeSoto \$5 June 10, 1862 **Poor**  
Livingston Aug. 18, 1863 **Fair**  
Rapides \$5 (2) Feb. 8, 1862 **Fine-Very Fine, About Uncirculated**, ink erosion  
Rapides \$100 Promissory Note 1861 **About Uncirculated**  
St. John the Baptist \$3 Mar. 24, 1862 **Extremely Fine**  
St. Tammany \$5 April 15, 1862 **Very Fine**, repair  
Tensas \$5 April 4, 1862 **Fine**, small hole  
*From The Norman Collection (Total: 10 notes) (800-1200)*



**12462 Alexandria, LA- Town of Alexandria \$3** Jan. 7, 1862  
Not in the peak of condition, but an excessively rare note which we've never previously handled. **Very Good-Fine** in appearance, with a few repairs.  
*From The Norman Collection (500-900)*



**12463 Baton Rouge, LA- Baton Rouge, Grosse-Tete & Opelousas Railroad Company \$1** July 1, 1873  
A nice example of this rather scarce railroad issue. **Uncirculated.** (400-600)



**12464 Baton Rouge, LA- City of Baton Rouge 25¢** Nov. 1, 1861  
A very rare Baton Rouge issue. **Good-Very Good**, with extensive repairs.  
*From The Norman Collection (300-500)*

**12465 Baton Rouge, LA- City of Baton Rouge 25¢ (2)** Jan. 2, 1862  
Two pieces of this scarce note, the first a nice **Fine-Very Fine**, the second **Fine** with a few minor problems.  
*From The Norman Collection (Total: 2 notes) (250-350)*

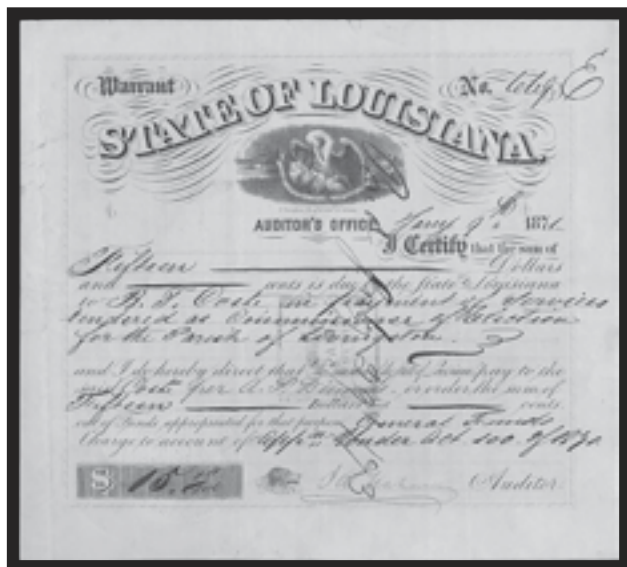


- 12466 Baton Rouge, LA- City of Baton Rouge** 50¢ June 18, 1862  
A very rare note with a bright red “Fifty Cts.” overprint. **Fine-Very Fine**, the first such example we’ve handled.  
*From The Norman Collection (350-550)*



- 12467 Baton Rouge, LA- City of Baton Rouge** 50¢ Jan. 2, 1862  
A very scarce note which is printed entirely in red. **About Fine**, with a few pinholes which affect little.  
*From The Norman Collection (300-500)*

- 12468 Baton Rouge, LA- City of Baton Rouge** \$3 (2) Jan. 2, 1862  
Two pieces of this tough denomination, each well circulated and with a few splits and short tears. **Very Good-Fine**.  
*From The Norman Collection (Total: 2 notes) (300-500)*



- 12469 (Baton Rouge), LA- State of Louisiana Warrant** \$15 Jan. 9, 1871  
This is the first of these that we have handled. This 9.25 by 8.25 inch warrant has a top vignette of the Louisiana state seal plus a blind embossing of the same. There is an approximate half inch left edge tear. **Very Fine**.  
*From The Norman Collection (300-500)*

- 12470 Baton Rouge, LA- State of Louisiana** \$3 (5), \$2 (4), \$1 (4) Feb. 24, 1862 Cr. 4, 6, 8, \$5 (8) Oct. 10, 1862 Cr. 10  
A nice lot of 21 pieces, with the grades ranging from **Good** to **New**, with a couple damaged. Inspection is advised, as no returns will be accepted on this lot for any reason.  
*From The Norman Collection (Total: 21 notes) (500-900)*



- 12471 Clinton, LA- Clinton & Port Hudson Rail Road Company** 50¢ Sept. 1, 1862  
An exceptionally high grade piece from the Norman collection which traces its pedigree back to the Affleck collection holdings. The Civil War era fractional denominations from this company were issued from Clinton, while the earlier full size notes in higher denominations were issued from the railroad's first headquarters in Jackson. Sharp **Very Fine**.  
*From The Norman Collection (500-800)*



- 12472 Clinton, LA- Clinton & Port Hudson Rail Road Company** \$2 Sept. 1, 1862  
This piece is considerably nicer than the \$1 example from here we sold in January for \$345. **Very Fine**, with a couple of small rust spot pinholes.  
*From The Norman Collection (400-600)*
- 12473 Clinton, LA- Town of Clinton** 10¢ (2) June 21, 1862, Sept. 1, 1862  
Two pieces with two totally different designs, the first quite scarce. The earlier dated piece grades **Very Good** with several splits, the second, smaller and on white lined paper, is a nice **Fine-Very Fine**.  
*From The Norman Collection (Total: 2 notes) (400-600)*

### Rare Louisiana “Medieval” Issue



- 12474 Clinton, LA- Town of Clinton** 25¢ Dec. 31, 1361 [sic]  
A very rare note, not only for its mistaken date, but for its design as well, one which we have not previously encountered. **Fine**.  
*From The Norman Collection (400-700)*

**12475 Clinton, LA- Town of Clinton 25¢, 50¢ (3)**

Four pieces, the 25¢ in the small format dated Sept. 1, 1862 with the word "Town" capitalized grading **About Fine**, the first 50¢ note in the large format dated June 21, 1862, severed and repaired **Good-Very Good**, the last two 50¢ notes dated Sept. 21, 1862 in two different typefaces, one **Fair** and backed, the other **Fair** with major repairs.

*From The Norman Collection (Total: 4 notes)*  
**(400-600)**

**12476 Clinton, LA- Town of Clinton \$1 (3), \$2 (2), \$3 (2), \$5**

Eight pieces, all showing repairs or damage of some kind, with grades ranging from **Poor** to **Very Good**. Several pieces are scarce. Please note that no returns will be allowed on this lot for any reason.

*From The Norman Collection (Total: 8 notes)*  
**(700-1000)**



**12477 Franklin, LA- Town of Franklin 25¢ Aug. 30, 1862**

A scarce note which is printed on lined gray paper. It's much higher grade than most of the notes we've seen from this community. Sharp **Very Fine-Extremely Fine**.

*From The Norman Collection (400-600)*

**12478 Franklin, LA- Town of Franklin \$1 Dec. 15, 1862**

A nice grade example of this scarce municipal issue. **Very Fine**.

*From The Norman Collection (300-400)*



**12479 Franklin, LA- Town of Franklin \$2 Dec. 15, 1862**

A very high grade piece which is ex-Boys Town collection. **Extremely Fine**, with one small reverse repair.

*From The Norman Collection (300-500)*



**12480 Jackson, LA- Clinton & Port Hudson Rail Road Company \$5 Nov. 20, 1837**

An excessively rare note which is only a bit lower grade than a similar example which realized \$1207.50 in our January sale. **About Fine**, with a brightly engraved reverse.

*From The Norman Collection (600-900)*



**12481 Jackson, LA- Clinton & Port Hudson Rail Road Company \$50 Jan. 1, 1837**

A spectacular note which is one of the very finest items from the Norman collection. We've not had this denomination previously, and we've seen few examples from here in this state of preservation in any denomination. **Very Fine**, a great rarity worth whatever it brings.

*From The Norman Collection (1500-2500)*



**12482 Jackson, LA- Clinton & Port Hudson Rail Road Company \$100**

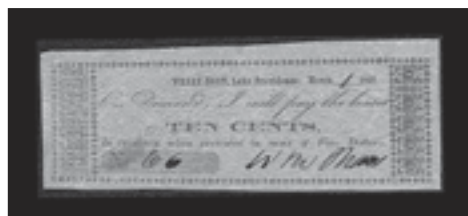
A second excessively rare note from this sought after issuer, with this the sole \$100 we've ever seen from here. The note is a bit stained, and the paper a bit dark, but otherwise the piece is sound and problem free for the grade. **Fine**.

*From The Norman Collection (1000-1500)*





- 12483 Jefferson, LA- City of Jefferson \$1 July 5, 1862**  
A very scarce piece of Louisiana municipal scrip. Interestingly, the date is spelled out rather than printed using the number 5. **Very Good**, with a couple of corner tips off.  
*From The Norman Collection (225-375)*



- 12484 Lake Providence, LA- Wharf Boat 10¢ March 1, 1862**  
A great note from an issuer we've never seen previously. There is some ink erosion along with a red mark that may have been part of the paper before it was printed, but it's unlikely that this note could be duplicated for any amount of money. **Extremely Fine**.  
*From The Norman Collection (750-1250)*



- 12485 Monroe, LA- Vicksburg, Shreveport & Texas Railroad \$3 July 27, 1867**  
A lovely totally original and fully embossed **Crisp Uncirculated** example.  
*From The Norman Collection (350-550)*

- 12486 Monroe, LA- Vicksburg, Shreveport & Texas Railroad 25¢, 50¢, \$1 July 27, 1867, \$2 (2), \$3, \$5 (2) Jan. 13, 1862**  
Eight pieces, the first three **Extremely Fine, Uncirculated**, and **Extremely Fine**, the later dated pieces all **Very Good** or better, a few with defects. Please note that no returns will be accepted on this lot for any reason.  
*From The Norman Collection (Total: 8 notes) (400-600)*



- 12487 Natchitoches, LA- Corporation of Natchitoches 25¢ Sept. 22, 1862**  
A great rarity which we've neither seen nor handled previously. Well circulated but intact **Very Good**, one of the highlights of the Norman Louisiana collection.  
*From The Norman Collection (600-900)*

- 12488 New Orleans, LA- Atchafalaya Rail-Road & Banking Co. \$5, \$10 May 1, 1838 G2, G4**  
Two pieces from this very scarce issuer. Both are well circulated with some minor repairs, the \$5 **Very Good**, the \$10 **Good-Very Good**.  
*From The Norman Collection (Total: 2 notes) (300-500)*

- 12489 New Orleans, LA- Bank of Commerce \$20 May 6, 1861 G14b**  
A scarce note which was cut from a sheet of St. Charles Parish notes, which were overprinted on the reverse of this note in 1862. **Fine-Very Fine**, with a small split at the top.  
*From The Norman Collection (200-400)*

- 12490 New Orleans, LA- Bank of Louisiana \$1 (2) Sept. 19, 1861 G2, G2a**  
Two pieces of this scarcer denomination, the first grading **Fine**, the second, bearing the much tougher "Registered" stamp, grading a sharp **Fine-Very Fine**.  
*From The Collection of a Louisiana Gentleman (Total: 2 notes) (450-650)*

- 12491 New Orleans, LA- Bank of Louisiana \$2 Sept. 19, 1861 G4a**  
A pleasing **Fine+** example of the scarce "Registered" issue.  
*From The Collection of a Louisiana Gentleman (250-450)*



- 12492 New Orleans, LA- Bank of Louisiana \$3 Sept. 19, 1861 G6**  
A very scarce denomination from here, especially in this state of preservation. Nice **Very Fine**, with just the most minute trace of ink erosion at the signatures.  
*From The Collection of a Louisiana Gentleman (450-650)*

- 12493 New Orleans, LA- Bank of Louisiana \$3 Sept. 19, 1861 G6**  
Just a hair less nice than the example offered above.  
**Fine+.**  
*From The Collection of a Louisiana Gentleman*  
(350-550)



- 12494 New Orleans, LA- Bank of Louisiana \$3 Sept. 19, 1861 G6a**  
A more than acceptable example bearing the blue "Registered" overprint. Pleasing **Fine** or a bit better.  
*From The Collection of a Louisiana Gentleman*  
(400-600)
- 12495 New Orleans, LA- Bank of Louisiana \$5 G10a**  
Eight pieces, one **Extremely Fine**, six **Very Fine**, and one **Fine**.  
*From The Collection of a Louisiana Gentleman*  
(Total: 8 notes) (350-550)
- 12496 New Orleans, LA- Bank of Louisiana \$5 G10c**  
An exceptionally high grade group of the "Forced Issue" fives. Nine pieces, seven of which grade **Extremely Fine** and two of which grade **Very Fine**.  
*From The Collection of a Louisiana Gentleman*  
(Total: 9 notes) (600-800)
- 12497 New Orleans, LA- Bank of Louisiana \$10 G14a (5), G14b, G14c (2)**  
A much above average grouping, with the five non-overprinted pieces, grading **Extremely Fine** (3), **Very Fine** and **Very Good** respectively, the one Forced Issue example **Fine**, and the two Registered notes **Very Fine** and **Very Fine** with repairs.  
*From The Collection of a Louisiana Gentleman*  
(Total: 8 notes) (550-750)
- 12498 New Orleans, LA- Bank of Louisiana \$20 G18a (2), G18c (2)**  
Four pieces, the two G18a notes both nice **Very Fine**, the two Forced Issue examples **Very Fine** and **Very Fine** repaired, respectively.  
*From The Collection of a Louisiana Gentleman*  
(Total: 4 notes) (250-350)
- 12499 New Orleans, LA- Bank of Louisiana \$50 G22a (3), G22b (3), G22c**  
Seven pieces, the first three **Very Fine**, **Very Fine** with a few rust spots, and **Very Good**, the "Registered" notes **Very Good** (2), **Good**, the Forced Issue note **Very Fine**.  
*From The Collection of a Louisiana Gentleman*  
(Total: 7 notes) (450-650)

- 12500 New Orleans, LA- Bank of Louisiana \$100 G24b G24d (3)**  
Four pieces, the G24b **Very Fine**, the three examples over-stamped "Forced Issue" all **Fine** or a bit better.  
*From The Collection of a Louisiana Gentleman*  
(Total: 4 notes) (300-400)

- 12501 New Orleans, LA- Bank of Louisiana \$100 Mar. 4, 1849 G24c**  
This note bears the "Registered" stamp on the face along with the very scarce green reverse, the toughest combination found in this denomination. **Fine**, with a few small splits, scarce enough to realize...  
*From The Collection of a Louisiana Gentleman*  
(250-450)

- 12502 New Orleans, LA- Bank of Louisiana \$100 G26a (3), G26c (3)**  
A mostly above average lot of six pieces, the first three grading **Very Fine** (2) and **Fine** respectively, the latter three bearing the "Forced Issue" stamp grading **Extremely Fine**, **Very Fine** and **Fair**.  
*From The Collection of a Louisiana Gentleman*  
(Total: 6 notes) (550-750)



- 12503 New Orleans, LA- Bank of Louisiana \$500 April 14, 1853 G28b**  
A more than acceptable example of this very scarce \$500 issue, with this piece bearing the blue "Registered" stamp on the front. **Fine**.  
*From The Collection of a Louisiana Gentleman*  
(900-1200)
- 12504 New Orleans, LA- Bank of Louisiana \$500 (2) G28a, G28b**  
Two examples of this rare design, the first lacking any overstamp and grading **Good**, with several major repairs, the second bearing a "Registered" stamp and **Very Good** in appearance, but severed and rejoined. The first note, despite its low grade, served as the plate note in at least one edition of Criswell's North American Currency volume.  
*From The Collection of a Louisiana Gentleman*  
(Total: 2 notes) (600-900)



**12505 New Orleans, LA- Bank of Louisiana \$500 Jan. 14, 1862 G30c**

A high grade example of this always in demand high denomination note. It bears the "Forced Issue" stamp that was used by the banks to identify notes that were circulated by order of the military authorities after the capture of the city by Union naval forces and the occupation by Union army troops under the command of Union General Benjamin Butler, who became known as Beast Butler for his rigor during the early days after the city's surrender. (Butler's infamous General Order Number 28 issued on May 15, 1862, admittedly after some provocation, that if any woman should insult or show contempt towards any Union officer she should be treated and held liable to be regarded as a "woman of the night plying her trade," i.e. a prostitute, stirred such a firestorm of protest in both North and South that he was recalled several months later). Bright **Extremely Fine+**.  
*From The Collection of a Louisiana Gentleman (550-750)*

**12506 New Orleans, LA- Bank of Louisiana \$500 Mar. 14, 1862 G30c**

A second \$500 "Forced Issue" note, this just a hair lower grade than the example offered above. **Extremely Fine**, with a vivid orange reverse.  
*From The Collection of a Louisiana Gentleman (500-700)*

**12507 New Orleans, LA- Bank of Louisiana \$500 Jan. 14, 1862 G30c**

A third "Forced Issue" \$500, also a nice high grade example. **Very Fine**.  
*From The Collection of a Louisiana Gentleman (450-650)*



**12508 New Orleans, LA- Bank of Louisiana \$1000 May 22, 1862 G32a**

A lovely high denomination specimen which is every bit as nice or nicer than the example which realized \$1265 in our January sale. Sharp **Very Fine** with a bright orange back which contains a few endorsements that affect nothing.  
*From The Collection of a Louisiana Gentleman (900-1200)*



**12509 New Orleans, LA- Bank of Louisiana \$1000 Jan. 14, 1862 G32c**

This rare high denomination piece bears the "Forced Issue" stamp on the right side. Nice **Fine-Very Fine**, with a couple of petty holes that are barely worthy of mention.  
*From The Collection of a Louisiana Gentleman (900-1200)*

**12510 New Orleans, LA- Bank of Louisiana \$20 G16b (2), G16c, G16d (2), \$50 G20b, G20d**

An attractive grouping with the G16b notes grading **Fine-Very Fine** and **Good-Very Good**, the G16c **Fine-Very Fine**, the two G16d notes grading **Very Fine** and **Fine**, the G20b \$50 **Fine-Very Fine** and the G20d \$50 **Fine**.  
*From The Collection of a Louisiana Gentleman (Total: 7 notes) (400-600)*

**12511 New Orleans, LA- Bank of New Orleans \$3, \$50 (2) April 16, 1862, July 5, 1862 G18, G26b**

Three pieces, the \$3 grading **Very Good** or a bit better, the scarcer fifties grading **Fine-Very Fine** and **Very Good** respectively, both with the usual punch cancels seen on this issue.  
*From The Norman Collection (Total: 3 notes) (400-600)*



**12512 New Orleans, LA- Bank of Orleans \$5 G72 Proof**

A nice Proof mounted on light card stock. **Uncirculated**, with a few age spots.  
*From The Norman Collection (300-500)*





**12513 New Orleans, LA- Carondelet Canal & Navigation Co. 50¢**

Low grade but excessively rare, with this issuer missing even from the massive "Collection of a Gentleman" we sold recently. This piece has been off the market since it last appeared in the 1989 Memphis auction. **Good**, with numerous repairs.

*From The Norman Collection (300-500)*



**12514 New Orleans, LA- Citizens' Bank of Louisiana \$10 186\_ G26a**

This remainder is vividly colored and well deserving of the **PMG Gem Uncirculated 66 EPQ** grade. This is the famous "DIX" note, from which supposedly came the term "Dixie." (1200-1400)

**12515 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
A well margined example of the famous "Dix" note in a **PMG Gem Uncirculated 65 EPQ** holder. (1100-1300)

**12516 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
The famous "Dix" note ensconced in a **PMG Gem Uncirculated 65 EPQ** holder. These notes have now reached the four figure level in recent price lists and auction sales, and many of those sales were of lower grade and non-certified examples. (1100-1300)



**12517 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
A **PMG Gem** graded example of this important obsolete remainder. **PMG Gem Uncirculated 65 EPQ**, a lovely "Dix" note. (1100-1300)

**12518 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
An attractive "Dix" note with an exceptionally bright red tint. **Very Choice Crisp Uncirculated**. (1000-1200)



**12519 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
A beautiful fully margined example of the historic "Dix" note. **Choice Crisp Uncirculated**.  
*From The Norman Collection (900-1100)*

**12520 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
A gorgeous well centered example of the famous "Dix" note. **Choice Crisp Uncirculated**.  
*From The Norman Collection (900-1100)*

**12521 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
Another crackling fresh "Dix" note from the Norman holdings. **Choice Crisp Uncirculated**.  
*From The Norman Collection (900-1100)*

**12522 New Orleans, LA- Citizens' Bank of Louisiana \$10 G26a**  
A pleasing example of the famous "Dix" remainder note. **Crisp Uncirculated**, with just the slightest aging visible in the margins. (700-900)

**12523 New Orleans, LA- Citizens' Bank of Louisiana \$10 Dec. 1, 1859 G22a**  
A tougher early note from here which was a predecessor to the "Dix" notes. **About Fine**.  
*From The Norman Collection (250-350)*

**12524 New Orleans, LA- The City Bank \$5, \$100 G14c, G48c**  
Two pieces, the \$5 **Fine** or thereabouts with a few pinholes, the \$100 **Very Good** but with a substantial piece trimmed off on the left side.  
*From The Norman Collection (Total: 2 notes) (300-400)*

- 12525 New Orleans, LA- City of New Orleans 25¢ (2), \$1 Oct. 1, 1861, May 6, 1862**  
A trio of scarcer New Orleans municipal issues, the 1861 25¢ **Fine**, the 1862 25¢ **Fine** and very scarce, the \$1 severed and repaired and with a corner missing **Good**.  
*From The Norman Collection (Total: 3 notes) (400-600)*



- 12526 New Orleans, LA- City of New Orleans \$1**  
An extremely rare early New Orleans municipal issue. A somewhat nicer specimen realized \$1955 in our Collection of a Louisiana Gentleman in January. This note is not quite as nice, but is certainly as scarce. **Very Good**, with a few minor repairs.  
*From The Norman Collection (500-900)*



- 12527 New Orleans, LA- City of New Orleans \$2 March 1, 1862**  
A lovely example of this very rare note, which, like all of this series, is printed on the reverse of circa 1830's Bank of Pensacola notes payable at the Bank of the United States in New York. Nice **Fine-Very Fine**.  
*From The Norman Collection (900-1400)*



- 12528 New Orleans, LA- City of New Orleans \$3**  
The last of these rare notes, with this piece a denomination we've never offered in this series. Pleasing **Fine+++**.  
*From The Norman Collection (900-1400)*



- 12529 New Orleans, LA- City of New Orleans \$3 Oct. 24, 1862**  
A better than average example of this green overprinted note. Nice **Fine**.  
*From The Norman Collection (250-450)*

- 12530 New Orleans, LA- City of New Orleans \$3 Jan. 1, 1868**  
A virtual duplicate to the note that brought \$431.25 in our January sale. Bright **Fine-Very Fine**.  
*From The Norman Collection (300-500)*

- 12531 New Orleans, LA- Exchange & Banking Company \$5, \$10, \$20 G2, G6, G8a**  
A trio of notes from this scarcer bank, the \$5 **Very Good**, the \$10 **Good-Very Good** with repairs, and the very tough \$20 **Good-Very Good** with a repair.  
*From The Norman Collection (Total: 3 notes) (350-550)*



- 12532 New Orleans, LA- D. M. Hildreth & Co. \$5 March 25, 1862**  
A very rare piece of scrip from an issuer we've not previously encountered. This note is considerably more elaborate than most issues of its kind, with green end panels, a green overprint, and a green printed reverse. Nice **Fine**.  
*From The Norman Collection (400-700)*



- 12533 New Orleans, LA- The Louisiana State Bank \$5-\$5-\$5-\$5 G14a-G14a-G14a-G14a Uncut Sheet**  
 This sheet only lacks the president's signature from being issued. There is a fold between the second and third notes.  
**About Uncirculated.**  
*From The Norman Collection (500-700)*



- 12534 New Orleans, LA- Mechanics & Traders Bank \$1**  
 A lovely fully green tinted American Bank Note Company product meant to pass as currency despite being labeled as a Certificate of Deposit. **Extremely Fine+++.**  
 (350-550)

- 12535 New Orleans, LA- Municipality No. Two \$20, \$50, \$100, \$30 1843**

Four notes, all issued by this Municipality between May 6 and October 24 of 1843. The \$20 grades **About Uncirculated**, the \$50 is **Uncirculated**, the \$100 **Extremely Fine**, and the \$30, which is a signed and issued Post Note, **Very Fine-Extremely Fine**. The set is ex-Boys Town collection, with the \$20 and the \$50 notes showing just the slightest bit of ink erosion.

*From The Norman Collection (Total: 4 notes) (600-1000)*



- 12536 New Orleans, LA- Municipality No. Three 25¢ 1837**  
 Unlike Municipalities Number One and Two, which issued large quantities of notes and fiscal paper, and unlike Number Four, which issued no circulating notes, Municipality Number Three is thought to have issued no bonds and only a minimum of notes. This piece, while clearly circulated, is punch cancelled and printed on fiber paper, perhaps indicating a circulated Proof specimen.  
**Fine-Very Fine.**

*From The Norman Collection (250-450)*



- 12537 New Orleans, LA- New Orleans & Carrollton Rail Road Company \$5 Nov. 2, 1835**

First the bad news...the note is missing a substantial portion of the left side, and what remains is hardly beautiful either. Now the good news...the note has survived, and is the plate note in the Haxby reference. We've seen no other \$5 examples, and every other denomination from this issuer is listed as SENC. If you are a collector, this indeed may be your only chance to obtain even one example from this railroad issuer. **Fair.**

*From The Norman Collection (250-450)*

- 12538 New Orleans, LA- Canal Bank \$1000 18\_\_ G80a**  
 A perfectly printed remainder with bright color and original paper wave. **PMG Gem Uncirculated 66 EPQ.**  
 (500-600)





**12539 New Orleans, LA- New Orleans Canal & Banking Company \$1000 G80a**

A nice example of this desirable high denomination note in a PMG Gem Uncirculated 65 EPQ holder. (450-650)

**12540 New Orleans, LA- Canal Bank \$10-\$10-\$10-\$10 G26a-G26a-G26a Uncut Sheet**

This is a well preserved sheet with full selvage and dark inks. Gem Crisp Uncirculated. (400-600)

**12541 New Orleans, LA- New Orleans Canal & Banking Co. \$500 (2), \$1000 (2) G66a, G70a, G76a, G80a**

Four examples of these popular high end high denomination remainders, all grading Crisp Uncirculated or better. From The Norman Collection (Total: 4 notes) (800-1100)



**12542 New Orleans, LA- The New Orleans Gas Light & Banking Company \$50 G16 Proof**

A virtual duplicate to the \$50 Proof we offered from this issuer in our January "Collection of a Louisiana Gentleman" sale which realized \$1150. There is just a touch of light aging on this light card stock mounted Proof that is almost too trivial to mention. Uncirculated, with the signature blocks cut out. From The Norman Collection (800-1200)



**12543 New Orleans, LA- New Orleans, Coast & Lafourche Transportation Company 50¢ Nov. 19, 1861**

We've seen quite a few other examples from this issuer, but very few with this date and in this format. Very Good in appearance, but backed and with several repairs. From The Norman Collection (200-300)



**12544 New Orleans, LA- Peterson's Brass Works 50¢ March, 1862**

A scarce note which is printed on tissue thin paper. Fine, with a bright red overprint. From The Norman Collection (250-450)

**Perhaps Unique Plaquemine Old Line Packets Note**



**12545 New Orleans, LA- Plaquemine Old Line Packets 25¢ April 25, 1862**

We've not ever encountered any notes from this issuer, which had its office at the "Old Levee." The note is printed on tissue-paper thin stock, and the printing quality could be better, but this is a major Louisiana rarity certain to find its way into an important collection. Very Good-Fine, with a couple of reverse repairs. From The Norman Collection (600-900)



- 12546 Opelousas, LA- Town of Opelousas \$1 Dec. 24, 1861**  
 We've had several different denominations of the circa-1838 Opelousas municipal issue, but this is the first Opelousas Civil War era town emission that we have had to offer. It's printed on gray paper and has what appears to be an oval shaped punch cancel at the top left end. **Fine-Very Fine**, and quite rare.  
*From The Norman Collection (500-800)*



- 12547 Plaquemine, LA- J. McWilliams & Co. \$1 Oct. 1, 1862**  
 An exceptionally rare piece of scrip. **Fine** in appearance, but with numerous repairs on the back.  
*From The Norman Collection (350-550)*



- 12548 Pointe Coupee, LA- Police Jury of the Parish of Pointe Coupee Sheet of 4 25¢ Mar. 24, 1862**  
 These were printed on tan paper. There has been some light handling, however embossing has remained. **Choice About Uncirculated**.  
*From The Norman Collection (400-600)*



- 12549 Port Hudson, LA- P. Dinswath \$2 Jan. 1, 1862**  
 An exceptionally rare piece of scrip, albeit a low grade example which is mounted on a piece of blue card stock. **Good**, with a few tears, etc.  
*From The Norman Collection (300-500)*



- 12550 Shreveport, LA- City of Shreveport 50¢ Oct. 1, 1863**  
 Shreveport served as the last capital of Louisiana under the Confederate government, and was the only major city in Louisiana held by the Confederacy until 1865. In fact, General Kirby Smith's army did not surrender to Union forces until May, 26, 1865, almost two months after Lee's surrender at Appomattox. The Caddo Parish courthouse was the last major public building to see the Confederate flag lowered. Considering its commercial and military importance, one would think that Parish and Shreveport municipal scrip would be relatively plentiful, but that is manifestly not the case. This attractive **Fine** example is the first such note we've seen offered in quite some time.  
*From The Norman Collection (400-800)*

- 12551 Shreveport, LA- City of Shreveport \$1 Oct. 1, 1863**  
 A second rare Shreveport note, this unfortunately not quite as nice as the note above. **Good-Very Good**, with some major repairs and a piece missing at the top right.  
*From The Norman Collection (175-275)*

- 12552 Shreveport, LA- State of Louisiana \$1 Mar. 1, 1864 Cr. 19G**  
 An extremely scarce variety which is listed as a Rarity-10 note in the new Shull reference. In addition to bearing the watermark of T.H. Sanderson & Co., this piece also displays large parts of two red "ONE" protectors on the reverse. **Very Fine**.  
*From The Norman Collection (300-500)*

- 12553 Shreveport, LA- State of Louisiana \$100 (6), \$50 (4), \$20 (3) Mar. 10, 1863 Cr. 11, 12, 13**  
 Thirteen pieces, the grades ranging from **Good** to **About New**, the average grade **Fine** or better. Pre-sale inspection is advised, as no returns will be accepted on this lot for any reason.  
*From The Norman Collection (Total: 13 notes) (550-850)*



- 12554 St. Martinsville, LA- Broussard & Tertrou \$3 Oct. 1, 1862**  
 Rare, with this the first note of any kind we've seen from this issuer. **Very Good** or better, but with a large piece missing at the upper right corner.  
*From The Norman Collection (300-500)*



- 12555 Washington, LA- Town of Washington 50¢ Mar. 31, 1862**  
 An excessively rare note which is the first piece of scrip of any kind we've had to offer from this location. **Fine**, with a portion of the right side missing, still rare enough to realize...  
*From The Norman Collection (300-500)*

- 12556 Baton Rouge, LA- Baton Rouge, Grosse-Tete & Opelousas Railroad Company \$1 July 1, 1873**  
**New Iberia, LA- The Confederate Hotel 25¢ Sept. 26, 1862**  
**New Orleans, LA- W.A. Britton & Co. \$2 Oct. 2, 1861**  
**New Orleans, LA- Ansel Edwards 50¢**  
 Four pieces, the Baton Rouge **Fine**, the New Iberia a deplorable but rare **Fair**, the Britton & Co. a well circulated but intact **Very Good**, and the Ansel Edwards scrip (which we've not seen previously) a heavily repaired **Fair**. No returns will be accepted for any reason on this lot.  
*From The Norman Collection (Total: 4 notes) (350-650)*

- 12557 New Orleans, LA- New Orleans Draining Bond \$500 July 1, 1860**  
**Shreveport, LA- State of Louisiana \$1000 Mar. 1, 1863.**  
 The draining bond has an appropriate vignette at center and grades **Good** with foxing and mounting remnants. The bond and the coupons have also been punched cancelled. The **Good** state bond was issued after Baton Rouge had been abandoned by the Confederates. It shows edge wear and several repairs on the back.  
*From The Norman Collection (Total: 2 items) (400-600)*

## MAINE



- 12558 Lewiston, ME- Lewiston Falls Bank \$1 G2 Special Proof**  
 An American Bank Note Company produced "Special Proof," printed at a later date than contemporary Proofs or regular bank-note impressions. **Gem Crisp Uncirculated**, printed on light card stock. (400-600)





- 12559 Portland, ME- The Atlantic Bank \$500 G36b 18xx Proprietary Proof**  
This proof is printed on heavy stock board and carries a denomination not often seen as a proof. **PMG Gem Uncirculated 66 EPQ.** (1250-1750)

### High Denomination Colored Maine Proof



- 12560 Portland, ME- The Atlantic Bank \$500 G36b Proof**  
A wonderful fully tinted ex-ABNCo sale high denomination Proof graded **About Uncirculated 55 EPQ** by PMG. It is card mounted, and what PMG saw to take it from the uncirculated category we can not discern through the holder. It is, whatever the technical grade, a rare and beautiful note. 6 POC. (800-1200)
- 12561 Portland, ME- Georgia Lumber Co. \$2 Sept. 2, 1839 Wait 118**  
A lovely example of this note ensconced in a **PMG Gem Uncirculated 65 EPQ** holder. (450-650)

## MARYLAND



- 12562 Baltimore, MD - The American Bank \$2 Shank 5.2.2 and Vignette Proof**  
This is a beautiful, wonderfully original example of this scarce note that features a portrait of Henry Clay at right, a vignette of a plowing scene at top center, a dock scene at lower left, and green end panels with numerous micro 2s. Also included is the National Bank Note Co. vignette proof entitled *Turning Around*. This is the vignette at top center of the note. The note grades **PMG Very Fine 25** and the vignette proof is ungraded, but it is encapsulated with the note. (Total: 2 items) (300-500)
- 12563 Salisbury, MD- The Somerset & Worcester Savings Bank \$1, \$2, \$3, \$5 Nov. 1, 1862 Shank 116.5.2, 7, 12, 17**  
All four of these eye appealing ABNCo notes have been fully signed and numbered. The \$5 has a small black dot in the back lower margin. **Choice Crisp Uncirculated.** (Total: 4 notes) (300-500)
- 12564 Salisbury, MD- The Somerset & Worcester Savings Bank \$1 (red overprint, 2), \$2 (green), \$2 (red), \$3 (green, 2), \$3 (red, 3), \$5 (green), \$5 (red, 2) Shank 116.5.4, 116.5.7, 116.5.9, 116.5.12, 116.5.14, 116.5.17, 116.5.19**  
An even dozen fully signed and issued examples, some with the green overprinted protector (with the original issue date of Nov. 1, 1862), and some with the red (with handwritten changed dates). The green overprinted notes have a fancy green reverse, while the red overprinted notes have a blank reverse. All but one of the group grades **Crisp Uncirculated** or better. (Total: 12 notes) (1100-1400)

## MASSACHUSETTS



- 12565 Boston, MA- Hamilton Bank \$1 Jan. 1, 1854 G8**  
The paper quality on this example is exceptional and unaffected with age. The penned details remain bold. **Choice Crisp Uncirculated.** (500-700)
- 12566 Conway, MA- Conway Bank \$1 Sept. 12, 1854 UNL Proof**  
An attractive ex-ABNCo sale Proof mounted on a card with the usual 4 POC. PMG has graded this piece **About Uncirculated 55** and has noted a "Corner Tear," which cannot be seen through the PMG encasement. (250-450)

## MICHIGAN



- 12567 Adrian, MI- Bank of Adrian \$3 Nov. 1, 1841 G6a Bowen 3**  
A very scarce note, particularly in this state of preservation. Sharp **Extremely Fine-About Uncirculated**, with a couple of minor nicks at the top margin. (400-600)



- 12568 Adrian, MI- W.H. Stone & Co. 25¢-25¢ 1862 Bowen 6**  
Uncut sheet  
A two subject uncut sheet from a very scarce issuer. **Extremely Fine.** (400-600)



- 12569 Ann Arbor, MI- The Bank of Washtenaw \$1-\$1-\$2-\$3 May 9, 1835 G2-G2-G6-G10 Lee 1-2-5-7 Uncut Sheet**  
Before tonight we had offered only one sheet on this bank. This example is well centered with the upper right corner missing far away from the notes themselves. **Very Fine.** (400-600)
- 12570 Ann Arbor, MI- The Bank of Washtenaw \$5 Dec. 9, 1835 G28 Bowen 41**  
A considerably scarcer Bank of Washtenaw issue, this payable in New York City. Nice **Extremely Fine-About Uncirculated.** (250-450)
- 12571 Ann Arbor, MI- The Bank of Washtenaw \$20-\$50-Post Note G18-G20-UNL Lee 13-14-15 Uncut Sheet**  
The higher denominations from this bank are elusive and especially so in sheet form. A couple of folds extend from the right edge to about half way into the first and second notes of this remainder sheet. **Crisp Uncirculated.** (500-800)
- 12572 Ann Arbor, MI- Government Stock Bank \$1.50 March 1, 1855 G5a Bowen 6**  
A scarce denomination with plenty of eye appeal for the grade. **Fine.** (200-400)





- 12573 Clinton Salt Works, MI- Clinton Salt Works \$1.50 May 23, 1841 Bowen 7**  
A very scarce odd denomination example. **Very Good-Fine**, payable at the Bank of Auburn. (300-500)

- 12574 Detroit, MI- The Peninsular Bank \$5-\$5-\$5-\$5 G8c-G8c-G8c-G8c Lee 4-5-6-7 Uncut Sheet**  
This remainder sheet has folds between each of the notes, otherwise it is nicely preserved. **Extremely Fine**. (300-500)



- 12575 Detroit, MI- State Bank of Michigan \$1 G2a Lee 1 Proof**  
This is the first time that we have had proofs on this bank that became the First National Bank of Detroit, charter number 97, in 1864. This well preserved, embossed proof has a vibrant red undertint. **Choice Crisp Uncirculated**, 8 POC. (500-800)



- 12576 Detroit, MI- State Bank of Michigan \$2 G4a Lee 2 Proof**  
This is another lovely embossed proof on this bank. These were printed by the ABNCo and the quality of the vignettes prevails. **Choice Crisp Uncirculated**, 8 POC. (500-800)



- 12577 Detroit, MI- State Bank of Michigan \$3 G6a Lee 3 Proof**  
This proof exhibits bold embossing, a classic western vignette, and dark inks. **Choice Crisp Uncirculated**, 8 POC. (500-800)



- 12578 Detroit, MI- State Bank of Michigan \$5 G8a Lee 4 Proof**  
This is the final note in this quality offering of proofs on this bank. This was one of the few banks in the nation that utilized Lyman's counterfeit protection method that made it impossible to raise notes. **Choice Crisp Uncirculated**, 8 POC. (500-800)

- 12579 Detroit, MI- The State Bank of Michigan \$1, \$2, \$3, \$5 G2a, G4a, G6a, G8a Bowen 1-4 Lee 1-4**  
This lot represents a complete denomination set from this bank. The first three notes grade **Choice CU**, while the \$5 note grades **AU**. (Total: 4 notes) (300-500)

- 12580 La Grange, MI- The Cass County Bank \$5-\$3-\$1 UNL-UNL-UNL Lee 3-2-1 Uncut Sheet**  
This is a pristine sheet with full margins. This sheet is unusual in that the denominations are in descending order. **Gem Crisp Uncirculated**. (400-600)



- 12581 Marshall, MI- The Bank of Marshall \$2 April 24, 1837 G4 Bowen 2**  
An extremely rare note, especially in this state of preservation. **Very Fine**. (500-700)

- 12582 Mt. Clemens, MI- The Bank of Macomb County \$5-\$5-\$5-\$5 Apr. 1, 1858 G8-G8-G8-G10 Lee 5-6-7-8 Uncut Sheet**  
This sheet shows handling along the left and bottom margins. **Extremely Fine**. (300-500)



## MISSISSIPPI



- 12583 Canton, MS- Citizens Bank of Madison County \$100**  
Mar. 13, 1838 G40 Kraus 3349  
An extremely scarce note listed as a Rarity 7 example in the Kraus Mississippi reference. The reverse inscription tells the sad story of this institution, "Refused Payment in Specie Mch. 21st/39. C.H. McLean, Teller." Nice **Fine-Very Fine**. (350-550)



- 12584 Jackson, MS- State of Mississippi \$100** May 29, 1862 Cr. 1Ac Kraus 49453  
New evidence points to the portrait of this issue as being State Treasurer Colonel M.D. Haynes. He was implicated in a Confederate currency scandal and committed suicide behind the state capitol in November 1865. The strong embossing has earned this note its EPQ grade modifier. **PMG Choice About Unc 58 EPQ**. (700-900)
- 12585 Jackson, MS- State of Mississippi \$100** Feb. 12, 1862 Cr. 1Ac  
A decent example of this tough note which PMG has graded **Very Fine 25**, with the notations "Paper Pull & Pinholes," neither of which are terribly significant. (450-550)
- 12586 Jackson, MS- State of Mississippi \$50** Feb. 14, 1862 Cr. 2Ac Kraus 49452  
Two slavery vignettes are found on this attractive mid-grade note. **PMG Very Fine 30 EPQ**. (300-500)
- 12587 Jackson, MS- State of Mississippi \$50** Feb. 12, 1862 Cr. 2Ac  
This is the variety payable in 1864. **PMG Very Fine 25**. (400-500)



- 12588 Jackson, MS- State of Mississippi \$20** Feb. 19, 1862 Cr. 3Ac Kraus 49451  
This \$20 is boldly embossed. It is dated in 1862 and payable in 1864. **PMG About Uncirculated 55 EPQ**. (600-800)



- 12589 Jackson, MS- State of Mississippi \$20** Feb. 7, 1862 Cr. 3Ac  
A nice example which PMG has graded **Very Fine 30**. (400-500)
- 12590 Natchez, MS- The Mississippi Shipping Company \$5**  
1838-39 Kraus 30256 Five Examples  
Beaumont family members signed these notes. One note has a missing corner. **Very Good**. (Total: 5 notes) (300-400)



- 12591 Rodney, MS- Commercial Bank of Rodney \$100** G22 Kraus 4358  
An extremely scarce Mississippi example listed as R-7 in the Kraus reference. Haxby lists this note as a Proof only, but this piece is certainly no Proof, having been falsely signed. **Fine-Very Fine**, with a piece missing at the top. (400-700)

- 12592 Vicksburg, MS- Bank of Vicksburg \$100 March 1, 1838**  
This scarce denomination is the first we've handled from this bank. A \$20 realized \$299 earlier this year in our weekly internet venue. A small chink is noted in the top margin and a minor repair is visible from the back. **Fine.** (300-500)



- 12593 Vicksburg, MS- Commercial Rail Road Bank \$500 June 12, 1838**  
This incredibly scarce denomination includes a small slip of paper that reads, "Bought these notes off Thos. D. Carpenter Wall St. Feb 23, 1839. at 14 per ct. per annum discount. These notes with 5 per ct. int for 20 mo. amount to \$1,083.33 discount at 14 per ct. per annum (for about 1 year) -\$153.76; cash paid—\$929.57." The endorsement on back includes, "Pay T. D. Carpenter on order." The paper is whole save for some minor pinholes and a minor corner missing. There is a bit of ink burn in the date. **Very Fine.** (600-900)

## MISSOURI



- 12594 (Jefferson City), MO- Missouri Defence Bonds \$1-\$1-\$1-\$3 Cr.18A-18A-18A-17A Uncut Sheet**  
This is an attractive sheet with folds between the notes. **Extremely Fine.** (600-900)

## MONTANA



- 12595 Helena, MT- Peoples National Bank \$20**  
Bright, colorful, and barely circulated, as befits the PMG assigned grade of **Choice About Uncirculated 58 EPQ** for this Montana obsolete note. (800-1000)



- 12596 Helena, MT- Peoples National Bank \$50**  
These brightly colored National Bank Note Company printed items are actually Certificates of Deposit dressed up as bearer instruments meant to circulate as currency. **Uncirculated**, with one small age spot on the right side. (700-900)

- 12597 Helena, MT- Peoples National Bank \$50**  
From the same sheet as the \$20 offered above, with this piece assigned a grade of **About Uncirculated 55 EPQ** by PMG. (800-1000)

## NEBRASKA

- 12598 Florence, NE- The Bank of Florence \$1, \$3 G2a, G6a**  
These are well preserved PMG **Superb Gem Unc 67 EPQ** notes with embossing and sharp corners. (Total: 2 notes) (400-600)

- 12599 Florence, NE- The Bank of Florence \$2, \$5 G4a, G8a**  
This lot has two beautiful notes. The \$2 remainder grades PMG **Gem Uncirculated 66 EPQ** and the \$5 remainder grades PMG **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (300-400)

- 12600 Florence, NE- Bank of Florence \$5 G8a**  
A PMG graded **Gem Uncirculated 66** example of this popular remainder. (300-500)

- 12601 Florence, NE- Bank of Florence \$1, \$3, \$5 18\_\_**  
This trio of notes is well matched with perfectly even margins on each. The paper is pleasingly original. **Choice Crisp Uncirculated to Very Choice Crisp Uncirculated**. (Total: 3 notes) (400-500)



- 12602 Florence, NE- Bank of Florence \$1-\$2-\$3-\$5 G2a-G4a-G6a-G8a X1 Uncut Sheet**

A very scarce uncut sheet, particularly with full selvage on all four sides. **Crisp Uncirculated**. (500-700)

- 12603 Florence, NE- Bank of Florence \$1-\$2-\$3-\$5 G2a-G4a-G6a-G8a Uncut Sheet**

This is a tougher remainder sheet with this example being nicely centered and embossed. The upper left corner shows some light handling. **Crisp Uncirculated**. (500-700)

- 12604 Florence, NE- The Bank of Florence \$1, \$2, \$3, \$5 G2a, G4a, G6a, G8a**

These delightful remainders come from a territorial bank that was active from 1856 to 1859. The \$5 shows a little aging near the bottom edge. **Choice Crisp Uncirculated**. (Total: 4 notes) (300-500)





- 12605 Omaha, NE- Omaha City Bank & Land Co. \$1 G2a**  
A fully tinted remainder with a great Native American central vignette. PMG **Gem Uncirculated 65**. (500-700)
- 12606 Omaha, NE- Western Exchange Fire & Marine Insurance Co. \$1, \$2, \$3, \$5 Nov. 2, 1857**  
Four pieces, all remainders, the \$1, \$3, and \$5 graded by PMG **Gem Uncirculated 65 EPQ**, **66 EPQ**, and **65 EPQ** respectively, the \$2 graded **Gem New 65PPQ** by PCGS. (Total: 4 notes) (500-700)
- 12607 Omaha, NE- Western Exchange Fire & Marine Insurance Co. \$1 (4), \$2 (3), \$3 (4), \$5 (6) Nov. 2, 1857**  
A group of 17 pieces, all from the Bishop Hill Colony issue. One of the \$2 notes bears low serial number 21 and is signed and issued, with the others unsigned remainders. All are **Uncirculated**, with the paper toned on most of the group. Inspection is advised, as no returns will be accepted on this lot for any reason. (Total: 17 notes) (1000-1500)



- 12608 Omaha City deposited by Bishop Hill Colony, NE- Western Exchange Fire & Marine Insurance Co. \$1-\$2-\$3-\$5 Nov. 2, 1857 Uncut Sheet**  
This is a strongly embossed sheet. The Bishop Hill Colony became a communal society as it pursued *Utopia* in Illinois and scouted other areas such as Nebraska. PMG **Choice Uncirculated 63 EPQ**. (700-1000)
- 12609 Omaha City deposited by Bishop Hill Colony, NE- Western Exchange Fire & Marine Insurance Co. \$1-\$2-\$3-\$5 Nov. 2, 1857 Uncut Sheet**  
This is a beautiful serial numbered remainder sheet. It is neatly centered with large margins and Old West vignettes. The originality of this sheet includes very light handling. Increasing dissension led the Bishop Hill Colony to be disbanded in 1861. **Choice About Uncirculated**. (450-650)

## NEW HAMPSHIRE

- 12610 Dover, NH- Strafford Bank \$5 G48b**  
A lovely fully green tinted remainder example slabbed by PMG in a **Gem Uncirculated 65 EPQ** holder. (600-900)



- 12611 Dover, NH- Strafford Bank \$10 G60b**  
A second fully green tinted Strafford Bank remainder, this a \$10 in a PMG Gem Uncirculated 66 EPQ holder. (700-1000)



- 12612 Rochester, NH- Farmers' & Mechanics' Bank \$2 G4c**  
A gorgeous example of this very scarce remainder. PMG has awarded this note its very seldom seen grade of **Superb Gem Uncirculated 67 EPQ**. (500-700)



- 12613 Rochester, NH- Farmers and Mechanics Bank \$2 18xx G4c**  
This pleasing remainder note displays various scenes of the day. PMG Superb Gem Unc 67 EPQ. (500-700)



- 12614 Rochester, NH- The Rochester Bank \$1 Oct. 1, 1862 G4a**  
A very scarce late issue New Hampshire note which realized \$402.50 in its last auction appearance in 2004. **Very Fine**, with several POC. (400-700)

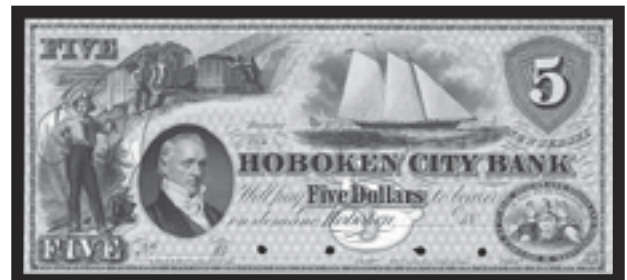
## NEW JERSEY



- 12615 Bordentown, NJ- Bordentown Banking Co. \$10 G20a Wait UNL**  
This is a gorgeous note neatly centered within four wide margins. Wait does not list the ABNCo imprint with this design. PCGS **Superb Gem New 67PPQ**. (300-500)



- 12616 Camden, NJ- Farmers & Mechanics Bank \$1 G2b Proof**  
A gorgeous fully tinted ex-ABNCo sale Proof. **Very Choice Crisp Uncirculated**, with the usual 4 POC. (600-900)



- 12617 Hoboken, NJ- Hoboken City Bank \$5 G8a Proof**  
Another truly lovely fully red tinted ex-ABNCo sale Proof example. **Choice Crisp Uncirculated**, fully gem but for a couple of pinholes, 4 POC. (600-900)

**12618 Jersey City, NJ- Morris Canal & Banking Co. \$1000 Wait 998**

An oversize certificate in an always popular denomination. **Extremely Fine**, a nice remainder example. (450-550)

**12619 Jersey City, NJ- Morris Canal & Banking Co. \$2000, \$3000 Wait 999, 1000**

Two high denomination remainders, the \$2000 **Extremely Fine** but with a replaced upper right corner, the \$3000 aged and stained **Very Fine** with a repair and several splits. (Total: 2 notes) (500-600)



**12620 Lambertville, NJ- The New Hope Delaware Bridge Compy. \$1-\$1-\$2-\$3 G4-G4-G8-G12 Wait 1047-1047-1050-1052 Uncut Sheet**

This is a scarcer sheet that has detailed engravings and a small moisture spot in the bottom margin. **Crisp Uncirculated**. (400-600)



**12621 Morristown, NJ- Morris County Bank \$20 Remainder G56a**

A gorgeous fancy green overprint is noted, with a vignette of chickens at lower right, and a maid at left. **PMG Gem Uncirculated 66 EPQ**. (500-700)

**12622 Morristown, NJ- Morris County Bank \$2, \$5 G16d, G36a**  
A pair of fully green tinted remainders, both graded **Gem Uncirculated 66 EPQ** by PMG. (Total: 2 notes) (700-900)

**12623 Morristown, NJ- Morris County Bank \$3, \$20 G26c, G56a**  
A pair of PMG graded fully green tinted remainders, each **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (800-1000)

**12624 Morristown, NJ- Morris County Bank \$10 (2) G46a**  
A pair of fully green tinted remainders, both carrying a grade of **Gem Uncirculated 65 EPQ** by PMG. (Total: 2 notes) (800-1000)

**12625 Morristown, NJ- Morris County Bank \$1, \$2, \$3, \$5, \$10, \$20 G8d, G16d, G26c, G36a, G46a, G56a Wait 1220, 1223, 1227, 1233, 1240 1249**  
A denomination set of these lovely fully green tinted remainders, each of which is **Crisp Uncirculated** or better. (Total: 6 notes) (1100-1500)

**12626 Morristown, NJ- Morris County Bank \$1 (3), \$2 (3), \$3, \$5 G8d (2), G8e, G16e, G26d, G36a Wait 1220, UNL, UNL, 1223**  
A nice group of nine remainders, all with the full green tint. Those bearing the "A" overprint carry a different obligation on the bottom noting "Directors & Stockholders Individually Responsible." All but a couple grade **Crisp Uncirculated** or better. Inspection is advised, as no returns will be accepted on this lot for any reason. (Total: 9 notes) (1100-1400)





**12627 New Brooklin, NJ- New Brooklin Glass Works (Ezra Lake) 3¢ Wait 1609**

The first of a likely complete denomination set from this issuer, which includes several denominations not listed in the Wait New Jersey reference. This denomination is listed as Rarity 7. The only prior sale appearance of any note from here was an average grade piece which realized more than \$500 several years ago. **Fine. (400-600)**



**12628 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) 5¢ Wait UNL**

This denomination is unlisted for this issuer in the Wait reference. **Very Good-Fine. (500-700)**

**12629 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) 10¢ Wait 1610**

The 10 cent is one of the three denominations listed in the Wait reference. **Very Good-Fine. (400-600)**

**12630 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) 25¢ Wait 1611**

The last of the denominations from this issuer listed in Wait. **Fine. (400-600)**



**12631 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) 50¢ Wait UNL**

This denomination is unlisted in Wait. **Very Good-Fine. (500-700)**

**12632 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) \$1 Wait UNL**

Yet another unlisted denomination from this very rare issuer. **Fine. (500-700)**



**12633 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) \$2 Wait UNL**

Neither of the two highest denominations (the \$2 and the \$5) are listed in the Wait reference. **Fine. (500-700)**



**12634 New Brooklin, NJ- New Brooklin Glass Works (Ezra B. Lake) \$5 Wait UNL**

The highest denomination represented here, and likely the highest issued as well. Nice **Fine. (600-800)**

**12635 New Brunswick, NJ- State Bank of New Brunswick \$1 (4), \$2 (2), \$3 \$5, \$10 G16a, G26c, G40c, G52c, G62c Wait 1681, 1688, 1695, 1702, 1708**

A lot of nine pieces, most of which are **Uncirculated**, with a couple **Extremely Fine** or better. Inspection is advised, as there will be no returns accepted for any reason on this lot. (Total: 9 notes) **(800-1100)**

**12636 New Brunswick, NJ- The State Bank at New Brunswick \$1-\$1-\$2-\$3 G14a-G14a-G28a-G42a Wait 1681-1681-1689-1696 Uncut Sheet**

This sheet has one or two lateral folds between each note along with a little handling just below the top edge. **Very Fine. (400-600)**

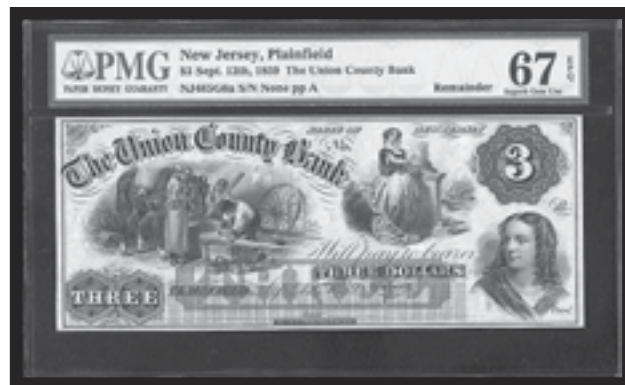


- 12637 New Brunswick, NJ- The State Bank at New Brunswick**  
\$5-\$5-\$10-\$20 G52a-G52a-G62a-G68a Wait 1701-1701-1708-1713 Uncut Sheet  
This is a bright, colorful remainder sheet. The folds are between the notes and just below the top edge. The notes are also signed by the bank president. **Extremely Fine.** (500-700)

- 12638 New Brunswick, NJ- State Bank at New Brunswick** \$100  
G80a Wait 1720  
In our experience this is a denomination on this bank that is seldom seen. This remainder is of the variety that has a printed back and a blue "Hundred" overprint. **PMG Choice Uncirculated 64 EPQ.** (300-500)



- 12639 Paterson, NJ- Merchants Bank** \$5 Mar. 15, 1858 G6a Wait 1850  
A true New Jersey rarity, as this is the sole legitimate issue known from this bank. The note is listed as an R-7 in the Wait reference, and is the first example we've had to offer in any of our sales. **Fine.** (500-900)



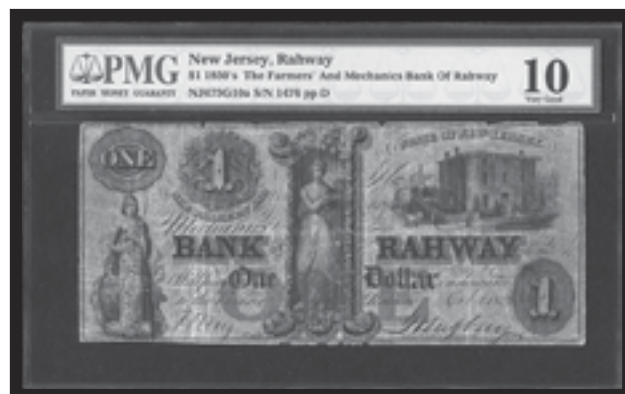
- 12640 Plainfield, NJ- Union County Bank** \$3 Sept. 12, 1859  
This attractive and colorful issue has received a coveted Superb Gem grade. **PMG Superb Gem Unc 67 EPQ.** (500-600)



- 12641 Plainfield, NJ- Union County Bank** \$20 Sept. 12, 1859  
G12a

An attractive remainder in very high grade. Every aspect of this note is pleasing, including the bold embossing. **PMG Gem Uncirculated 66 EPQ.** (500-600)

- 12642 Plainfield, NJ- Union County Bank** \$1, \$2, \$3, \$5 Sep. 12, 1859 G2a, G4a, G6a, G8a Wait 2033, 2037, 2039, 2040  
In May 1864 the Union County Bank became the First National Bank of Plainfield, charter number 447. The \$1 and \$3 grade **Choice CU**; the \$2 grades **AU** with a lateral fold; and the \$5 grades **XF**. (Total: 4 notes) (300-500)



- 12643 Rahway, NJ- Farmers' & Mechanics Bank of Rahway** \$1  
Oct. 1, 1850 G10a Wait UNL  
A very scarce note which is unlisted in the Wait reference with the red overprint. **PMG Very Good 10, Splits.** (250-450)



## NEW MEXICO

### Excessively Rare New Mexico Advertising Note



- 12644** Albuquerque, NM- A. M. Coddington Advertising Note  
An exceptionally rare item which is the only advertising note we have ever seen from New Mexico. **Very Good-Fine**, with a few margin chips missing along with a larger piece out at the top right, but still easily desirable enough to realize... (500-1000)

## NEW YORK



- 12645** Canandaigua, NY- Bank of Canandaigua \$1 G2 Proof  
An ex-ABNCo Proof specimen in a PMG graded **Choice Uncirculated 63** holder. For those collecting pedigrees, the holder identifies this example as having come from the "Q. David Bowers Ref. Coll." (400-600)



- 12646** Canastota, NY- Canastota Bank \$1 G2 Proof  
An ex-ABNCo sale proof with a red-brown protector over-print. PMG **Choice Uncirculated 64**. (400-600)



- 12647** Carmel, NY- Lake Mahopac Bank \$10 March 15, 1851  
We have had the pleasure of offering only two other notes from this bank. The first was a \$2, and the second was a \$5 raised from a \$1. A realization of \$632.50 was seen for the \$5 in our 2005 September Long Beach Auction. This piece is also raised from a \$1 and is in much nicer condition. The workmanship on the alteration is also much better than usually seen. **Very Good**. (750-1000)

- 12648** Hornellsville, NY- Bank of Hornellsville \$5 March 15, 1854 G6 Proof  
An ex-ABNCo sale Proof with the usual four POC. PMG has graded it **About Uncirculated 55** and noted a "Top Margin Cut" which is indeed present. (250-450)



- 12649** New York, NY- East River Bank \$5 G14 Proof  
A lovely fully tinted Proof example from the ABNCo archives sale, graded **Choice Uncirculated 64** by PMG. The usual 4 POC are present. (400-600)



- 12650** New York, NY- East River Bank \$5 G16 Proof  
A lovely fully orange tinted ex-ABNCo sale Proof example with the usual 4 POC. PMG has graded this note **Choice Uncirculated 64**. (500-800)



**12651 New York, NY- Mechanics' Bank \$3 18\_\_**

This is the third denomination we've handled in proof form. The others were a \$5 and a \$100 which was last offered at auction in 2005. This piece is nicer than the \$100, which had numerous POCs. The paper is bright and mounted on cardstock. **PCGS New 62. (500-700)**



**12652 New York, NY- Adolph Perl 10¢ July 20, 1868**

An attractive example of a great Fractional lookalike, this denominated as quite politically incorrect "Tobacco Currency" by this manufacturer of tobacco products. **Very Fine. (300-500)**

**12653 Watertown, NY- W.W. & I.N. Herrick 5¢, 10¢ 15¢ October 1, 1862**

A total of forty two 15¢ notes and one each of the 5¢ and 10¢ denominations are included in this lot. Each of the notes ranges in grade from **Very Good to Fine** and were likely redeemed and cancelled since the signature line is cut from each of the notes. (Total: 44 notes) **(600-800)**

## NORTH CAROLINA

**12654 Charlotte, NC- Bank of Charlotte \$3 July 1, 1859 G2**

A scarce North Carolina three. There are a couple of minor thin spots on the back, along with a couple of margin splits, but the overall appearance is still quite acceptable. **About Fine. (250-450)**



**12655 Charlotte, NC- Bank of Charlotte \$10 March 1, 1860 G12b**

A bright and colorful example of this much in demand note. **Fine. (350-550)**

## Exceptionally Rare North Carolina Sutler Note- Ex-Ford Sale



**12656 North Carolina- W. Shelburn, Sutler [to the] Camp Fourth Brigade N.[orth] C.[arolina] T.[roops] 50¢ June, 1863 Keller NC-SA050**

An exceptionally rare sutler note from North Carolina which, according to our consignor, is one of two examples of its kind known. Both appeared as part of the John J. Ford collection, with this piece realizing \$4600 more than three years ago. It is fully signed and issued, and was one of only three sutler examples from North Carolina in the massive Ford holdings. **Fine**, a bit trimmed in at the upper left and with a small body hole in the "I" of the word "Fifty," but a great rarity worthy of a place in any serious collection. **(6000-9000)**

**12657 Raleigh, NC- Bank of North Carolina \$10 Nov. 7, 1859 G64**

A bright and considerably better than average piece from this much collected bank, with this example payable at the bank's Newbern branch. Sharp **Fine-Very Fine. (400-600)**



**12658 Raleigh, NC- Bank of North Carolina \$20 Nov. 1, 1859 G106**

A very rare note which is payable at the bank's Windsor branch. Though circulated and with a few chips missing at the bottom left, this piece has retained extraordinarily bright colors and great eye appeal. Our estimate may well be conservative here. **Fine++.** **(600-900)**

**12659 Washington, NC- Bank of Washington \$3 (4), \$4, \$5 (3), \$10 (3) G4a, G8a, G12a, G16a**

A lovely group of eleven of these red overprinted remainders. All but two of the notes grade **Crisp Uncirculated** or better. Pre-sale inspection is advised, as no returns will be accepted on this lot for any reason. (Total: 11 notes) **(1000-1500)**



- 12660** Washington, NC- Bank of Washington \$4 G8a  
A beautiful bright and well centered \$4 note in a PMG Superb Gem Uncirculated 67 EPQ holder. (400-600)
- 12661** Washington, NC- Bank of Washington \$5 G10  
An attractive remainder with a bright red overprint. PMG Gem Uncirculated 66 EPQ. (350-550)
- 12662** Washington, NC- Bank of Washington \$50 Nov. 1, 1861 G22  
A lovely signed and issued example. Very Choice Crisp Uncirculated. (400-500)



- 12663** Washington, NC- Bank of Washington \$50 G24a  
A lovely remainder with a vivid green overprint. Choice Crisp Uncirculated. (500-600)



- 12664** Washington, NC- Bank of Washington \$100 Nov., 1861 G26  
This piece is fully issued save for the President's signature. The margins are broad and the paper quality is excellent. PMG Gem Uncirculated 66 EPQ. (750-1000)



- 12665** Washington, NC- The Bank of Washington \$3-\$4-\$5-\$10 G4a-G8a-G12a-G16a Uncut Sheet  
This is an attractive uncut remainder sheet with a bright red overprint, paper originality, and an odd denomination. Choice Crisp Uncirculated. (600-900)
- 12666** Washington, NC- The Bank of Washington \$3-\$4-\$5-\$10 G4a-G8a-G12a-G16a Uncut Sheet  
This remainder sheet has a large amount of selvage and a bright red overprint. Each note shows a little handling, therefore Extremely Fine overall. (300-500)



- 12667** Wilmington, NC- Commercial Bank of Wilmington \$4 May 1, 1859 G6b  
This note is easily available in the lower grade ranges, but becomes quite scarce in Very Fine and just plain rare above the Extremely Fine mark. This lovely example, displaying especially vivid colors and unusually bright paper, is as nice a specimen as we have ever seen. About Uncirculated. (750-1250)



## OHIO



- 12668 Cincinnati, OH- Sutler of the 47th Regiment 50¢ Oct. 9, 1862 Keller OH-SF050**

A very scarce note listed as an R-7 in the Keller sutler reference. This piece is a remainder, with the paper toned to a tea color and some stains obscuring part of the design at the right. **Very Fine. (250-450)**

### Highly Desirable Kirtland Anti-Banking Issue



- 12669 Kirtland, OH- Kirtland Safety Society Anti-Banking Co. \$1 Jan. 4, 1837 G2 Wolka 1422-01 Rust 12**

The Kirtland "Anti-Banking" notes were actually the first issue of notes from this bank, with all of the known notes dated January 4, 1837. The reason for this issue was the rejection of the bank's application for a charter from the Ohio state banking regulators in Columbus. With the notes already in hand and the bank ready to open, the bank's officials decided not to let such legal niceties restrain their activities, and simply opened for business issuing the newly renamed currency. This note bears the signatures of S [idney] Rigdon as Sec and J [oseph] Smith, Jr. as Tres. Smith actually signed most all of these early notes, but within a few months he had severed his relationship with the bank, which closed in November of 1837. Smith and Rigdon were each eventually fined \$1000 by the State of Ohio for their part in the bank's opening. **Fine-Very Fine**, a rare and highly desirable Mormon issue. **(8000-12000)**



- 12670 Kirtland, OH- The Kirtland Safety Society Bank \$1 Jan. 8, 1837 G2 Wolka 1424-02**

This is the first of a complete denomination set of Kirtland Safety Society Bank notes graded by PMG, issued by Joseph Smith and others tied closely to the early Mormon Church. The bank was organized by Joseph Smith and other church elders in late 1836, and currency plates were prepared almost immediately for the bank's notes. Despite the bank's charter being rejected by Ohio banking authorities, notes were issued starting in January of 1837, with the insertion of the words "anti-bank" into the title. Shortly thereafter that ruse was abandoned, and the notes that are offered below began to flow out of the bank. By May of 1837 the bank was refusing to redeem its notes for specie, causing the issue to be severely discounted, and by June of 1837 Smith severed his association with the bank. The bank would fail in November 1837. Eventually Smith and Rigdon were each fined \$1000 for their unauthorized banking venture. The smaller denominations are quite scarce, with the last \$1 offered over two years ago. This piece is a pleasing mid-grade issue with bold signatures of Joseph Smith and Sidney Rigdon. **PMG Fine 12**. Prices have climbed steadily since the last Ace sold for \$4,312.50 in 2006. **(5500-7500)**



- 12671 Kirtland, OH- The Kirtland Safety Society \$2 Jan. 8, 1837 G4 Wolka 1424-06**

This is only the second Deuce we've handled from this institution in the last ten years. The other was an anti-banking example, thus distinctly different. Bold signatures and a strong central vignette are noted on this well circulated note. Worlds better than the other Deuce which had some damage. **PMG Very Good 10. (5500-7500)**





- 12672 Kirtland, OH- Kirtland Safety Society Bank \$2 G4**  
Wolka 1424-06 Rust 5  
A well circulated example of this scarcer Mormon issue, with this note signed by J. Smith, Jr. as Cashier and S. Rigdon as President. The \$2 is, by a small margin over the \$3, the most difficult of the lower denominations from this institution to obtain. **Very Good**, with a small reverse repair that affects little. (5000-7000)

### Superior Kirtland \$3 Example



- 12673 Kirtland, OH- Kirtland Safety Society Bank \$3 mar. 3, 1837 G6** Wolka 1424-08 Rust 6  
A rare note indeed in this grade, with particularly nice margins for this issue. High grade threes are very difficult to find, and this is the nicest such note we have had to offer in several years. **Very Fine**, signed by J. Smith Jr. as cashier and S. Rigdon as President. (8000-12000)



- 12674 Kirtland, OH- The Kirtland Safety Society Anti-Banking Co. \$3 Jan. 4, 1837 G6**, Wolka 1422-03  
January 1, 1837 marked a rough spot in this institution's history. Everything was in order to begin printing and issuing notes, though the state had yet to approve the bank's charter. The organizers moved to issue notes, but under the name, Kirtland Safety Anti-Banking-Co. The "Anti-" and "-Co." were stamped onto the notes. The officers' titles on the signature line were also stamped over. The \$3 is one of the scarcest of the anti-banking issues and in high demand by collectors. A nice, problem free VF sold in our last Long Beach auction for \$21,850. This **PMG Fine 12** is quite nice for the grade with no problems, save for a few moisture spots. The signatures remain bold and the design's details are fully intact. (7500-10000)



- 12675 Kirtland, OH- Kirtland Safety Society Bank \$5 March 8, 1837 G8** Wolka 1424-10  
PMG notes on the holder, "Countersigned By Brigham Young, Whitney & Kimball". The story explaining the countersignatures was last told in our offering of a Fine+ \$5 in our January Auction, "This is a most interesting note that was signed by J(oseph) Smith and S(idney) Rigdon when it was originally issued in 1837. The note made the trek west to Salt Lake City and it was pressed into service again in January 1849. The signers of the reissued note are Brigham Young, Heber C. Kimball, and N(ewell) K. Whitney." The reissued serial number is '172' (1504 on this note) which is placed above the printed plate letter. Also, the initials "TB" below the original serial number are those of Thomas Bullock's and they were used for additional authentication when the note was reissued." This piece boasts a higher grade and better eye appeal than the note sold in January, even though "Margin Damage" is noted by PMG. **PMG Very Fine 20**. (8000-10000)



- 12676 Kirtland, OH- Kirtland Safety Society Bank \$10 March 1, 1837 G10** Wolka 1424-12  
This piece is countersigned by Ovul Pinney, but more importantly features the extremely bold signatures of Joseph Smith and Sidney Rigdon. The \$10 denomination is the most readily available in high grade. The smallest of tip folds is noted on this issue precluding it from a full CU grade. **PMG Choice About Unc 58 EPQ**. (4000-5000)

## Rare & Seldom Offered \$20 Kirtland Note



- 12677 Kirtland, OH- Kirtland Safety Society Bank \$20 Mar. 9, 1837 G12 Wolka 1424-14 Rust 9**  
A very rare denomination which is seldom available in any grade. This evenly circulated specimen is signed by Smith and Rigdon, likely the only two signatures to appear on the few notes of this denomination which were issued from here. **Very Fine**, popular and scarce enough to be a five figure item before bidding ends. (12000-16000)



- 12678 Kirtland, OH- The Kirtland Safety Society Bank \$20 Feb. 20, 1837 G12 Wolka 1424-14**  
This is the fourth example of this scarcer denomination to be offered in our auctions. Wholly original paper with vivid signatures and strong design details add to the overall eye appeal. **PMG Very Fine 20**. (8000-10000)



- 12679 Kirtland, OH- The Kirtland Safety Society Bank \$50 Mar. 9, 1837 G16 Wolka 1424-16**  
This is a lovely example signed by Joseph Smith and Sidney Rigdon. The paper is wholly original and solid for the grade. None of the light folds that account for the grade limit the eye appeal. **PMG Very Fine 30**. (10000-12000)

## Beautiful Kirtland \$100



- 12680 Kirtland, OH- The Kirtland Safety Society Bank \$100 July 4, 1837 G18 Wolka 1424-18**  
Many so-called denomination sets of Kirtland notes are missing this \$100 denomination. This attractive note faces up like a full AU or better and boasts wholly original paper. PMG notes "Hinged", though any traces of a hinge are long lost beneath the protective third party holder. **PMG Choice Very Fine 35**. (12000-14000)

- 12681 Sandusky, OH- Bank of Sandusky \$5, \$10 1848 G6a, G8a Wolka 2382-10, 15**  
This is a nicely matched pair of notes on this bank that lasted from 1834-49. **Fine**. (Total: 2 notes) (200-300)

## PENNSYLVANIA



- 12682 Allegheny, PA- Allegheny Bank \$20 G12a Proof**  
A strikingly attractive Proof on light card stock with 6 POC. It is fully tinted and as nice as any Proof can be, and is quite rare as well, as this does not appear to be an ex-ABNCo sale item. **Gem Crisp Uncirculated**. (1000-1500)





**12683 Columbia, PA- Columbia Water Company 25¢ Aug. 1, 1837 PA71-37 Proof**

This issue is listed as R6 in the Hooper reference. Our archive indicates we have yet to handle an example of any denomination from this bank. This piece is a pleasing proof on cardstock. **PMG Superb Gem 67 EPQ (600-800)**

**12684 Hulm Ville, PA- The Farmers Bank of Bucks County Three Uncut Sheets 1810-20s Crisp Uncirculated.**

\$3-\$2-\$1-\$1 G6-G4-G4-G2 Hooper 164-3-164-2-164-1-164-1

\$10-\$5-\$5-\$20 UNL-UNL-UNL-UNL Hooper UNL-UNL-UNL-UNL

\$50-\$100-Post Note G14-G16-UNL Hooper 164-7-164-8-UNL

The \$50 is listed as SENC in Haxby. (Total: 3 sheets) **(1000-1500)**



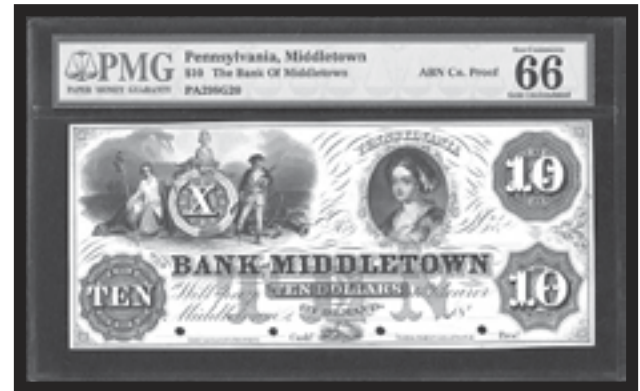
**12685 Lewisburg, PA- Lewisburg Bank \$5 G4b Proof**

A nicely margined and pristine ex-American Bank Note Company archives sale Proof with 4 POC. This fully tinted item appears virtually flawless, and, in the past, we would simply have called it "Uncirculated," which is a misnomer in any case, as these Proofs were never meant to "circulate." Now the third party grading fetish has spread to obsoletes, with the grading services busily measuring margins and using whatever alchemy they employ to decide whether a Proof is a "64," a "65," or whatever. We'll label this piece **"Very Choice Crisp Uncirculated,"** and let the market decide on how many angels can dance on the head of this particular grading pin. **(600-900)**



**12686 Lewisburg, PA- Lewisburg Bank \$10 G6b Proof**

A fully orange tinted Proof from the ABNCo archives sale with 4 POC which has been graded **Gem Uncirculated 65 EPQ** by PMG. **(600-900)**



**12687 Middletown, PA- Bank of Middletown \$10 G20a Hooper 237-13 Proof**

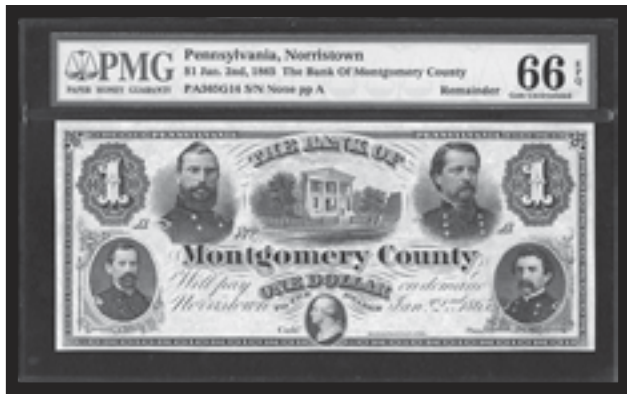
An exceptionally high grade ex-ABNCo sale Proof example. PMG has awarded its rarely seen grade of **Gem Uncirculated 66 EPQ**, and commented on the back of the holder "Exceptional Paper Quality, Embossing & Color." The usual 4 POC are present. **(500-900)**



**12688 New Brighton, PA- Bank of Beaver County \$5 G2a Proof**

A fully orange tinted ex-ABNCo sale Proof with 4 POC housed in a PCGS holder and graded **Gem New 65PPQ**. **(600-900)**





- 12689 Norristown, PA- The Bank of Montgomery County \$1**  
 Jan'y. 2nd, 1865 G14 Remainder  
 A pleasing note that is bright and well margined. Clockwise, the three Yankee generals and one colonel who adorn this note are Hancock, Hartranft, Schall, and Clemmer. The bank building is at center. **PMG Gem Uncirculated 66 EPQ.** (400-600)

- 12690 Philadelphia, PA- Bank of the United States 500 Pounds**  
 Sterling June 6, 1838  
 This piece is similar to one we handled dated 1837, though of a different design. The bank president, Nicholas Biddle signs this issue. Some ink burn is noted as well as a minor repair. One of the signatures is also backed by archival tape. A scarce note none-the-less. **Very Fine.** (500-700)



- 12691 Philadelphia, PA- The Bank of the United States \$10**  
 June 1, 1837 G4  
 A rare note as a genuine example, which it certainly appears to our eye. We've handled several counterfeits, but this bears the hallmark of the genuine example, with the printed Jaudon signature as Cashier. Nice **Fine-Very Fine.** (400-800)



- 12692 Philadelphia, PA- The Bank of the United States \$2000**  
 Dec. 15, 1840 G102  
 Ideal paper quality is noted on this high denomination note from one of our country's earliest banking institutions. This piece is payable to S. Mason in New York and carries four interest paid stamps on back. Pleasing and original. A small spot is noticed on the back. **Very Fine.** (750-1000)

- 12693 Philadelphia, PA- Commonwealth Bank \$10 G10a Proof**  
 The first in a run of six \$10 Proof examples from this bank, all ex-ABNCo archives sale. These Proofs come in two varieties, fully tinted and black and white. This piece is of the fully tinted persuasion, and is housed in a PMG **Gem Uncirculated 66 EPQ** holder, a nice grade indeed for a colored Proof. (700-1000)



- 12694 Philadelphia, PA- Commonwealth Bank \$10 G10a Proof**  
 Another ex-ABNCo sale fully tinted Proof, again in a PMG **Gem Uncirculated 66 EPQ** holder. (700-1000)



- 12695 Philadelphia, PA- Commonwealth Bank \$10 UNL Proof**  
 A black and white ex-ABNCo sale Proof with 4 POC, identical in design to the colored Proofs offered above but lacking the tint. PMG **Gem Uncirculated 65 EPQ.** (600-800)

- 12696 Philadelphia, PA- Commonwealth Bank \$10 G10a Proof**  
 Yet another fully tinted ex-ABNCo sale Proof with 4 POC, this in a PMG **Choice Uncirculated 64** encasement. The market will have to reveal the difference in price between identical items graded 66 and 64, as we are honestly clueless at this time what that number will be. (500-700)

- 12697 Philadelphia, PA- Commonwealth Bank \$10 UNL Proof**  
 A second example of this black and white ex-ABNCo sale Proof with 4 POC. **Very Choice Crisp Uncirculated.** (400-600)

- 12698 Philadelphia, PA- Commonwealth Bank \$10 UNL Proof**  
 A third black and white ex-ABNCo sale Proof with 4 POC. The right margin is a bit close, hence our grade of **Choice Crisp Uncirculated.** (350-550)



- 12699 Philadelphia, PA- Commonwealth Bank \$20 G12a Proof**  
An interesting vignette of the three men who either bankrolled or printed the Gutenberg Bible, Faust (Fust), Gutenberg, and Schoeffer, is found on this Proof that also sports a portrait of William Penn. This attractive Proof is formerly from the ABNCo archives sale and it has 4 POC along the signature lines. A "minor tear" is mentioned on the label. **PMG Choice Uncirculated 64. (600-900)**

- 12700 Philadelphia, PA- Manual Labor Bank \$10 (4), \$20 (8), \$100 G14, G16, G20 Hooper 305-363, 305-366, 305-369**  
A much above average grouping, with all but one of the thirteen notes **Crisp Uncirculated** or better, the other being **About Uncirculated**. The eight \$20 notes are a consecutively numbered run. Inspection is advised, as there will be no returns accepted for any reason on this lot. (Total: 13 notes) **(900-1200)**

- 12701 Philadelphia, PA- Philadelphia City Savings Institution 12 1/2¢ April 19, 1838 Hooper 305-510 Proof**  
An **Uncirculated** Proof example of this interesting small change note. **(300-400)**



- 12702 Philadelphia, PA- Banking House of Stephen Girard \$5 18\_\_**  
Our archive reveals we've handled only one other note from this private issuer. That piece was an issued \$5 with a very different design featuring a center vignette of an eagle. This piece shows a ship vignette in the center, flanked by two heraldic eagles. The paper appears to be India paper on card stock. Four POCs are noted at bottom. **PCGS Choice New 63PPQ. (500-700)**



- 12703 Pittston, PA- Pittston Bank \$5 G6a Proof**  
A hugely margined and utterly pristine ex-ABNCo archives sale Proof with 4 POC. It is fully orange tinted and as nice a Proof as any collector could hope to obtain from here. **Gem Crisp Uncirculated. (700-1100)**



- 12704 Tioga, PA- Tioga County Bank \$5 G6a Proof**  
An attractive fully tinted ex-ABNCo sale Proof with 4 POC housed in a PMG **Gem Uncirculated 66 EPQ** holder. **(700-1100)**

- 12705 Tioga, PA- Tioga County Bank \$20 G10a Hooper 401-11 Special Proof**  
A so-called "Special" Proof produced by the American Bank Note Company at a later date than the regular Proof printings. PCGS has graded this item **Gem New 65PPQ. (300-500)**

- 12706 Waynesburg, PA- Farmers & Drovers Bank \$5 G12 Proof**  
A fully margined ex-ABNCo sale Proof with 4 POC which has been awarded a grade of **Gem Uncirculated 66 EPQ** by PMG. **(400-700)**



## Excessively Rare Puerto Rico Advertising Note



### 12707 San Juan, PR- Charlie's Advertising Note

This is a likely unique note from Puerto Rico and offers perhaps the only opportunity for collectors to obtain anything even resembling an obsolete note from this island location. This is a full size piece which is quite ornately printed in black, blue, green and yellow. It previously adorned the cover of the book *The Obsolete Casino Chips of Puerto Rico from the Albert T. Rollins Collection* published by George T. Davis in 2002. That book notes "The currency pictured below [this note] is part of the colorful history of the Casino Camuy. It is alleged that this \$2 bill would bring the purchaser the services of a white prostitute upstairs at Charlie's. Note the inscription of the bill: GOOD FOR A WHITE STACK, convex mirror, club rooms upstairs, the finest liquors and cigars. It is believed to be the only bill remaining to have survived after all these years." We sold this piece back in 1996 for \$550, and it was re-offered by R.M Smythe in 2002 with an estimate of \$6500-up and an undisclosed reserve, which it failed to meet. Our guess is that its true value today is somewhere between those numbers. Well handled **Very Good**, with some minor splits, tears, frays, etc., but surprisingly attractive for all that.

*From The Collection of Albert Rollins (2000-4000)*

## RHODE ISLAND



### 12708 Fall River, RI- Tiverton Bank \$5 Aug. 1, 1857 G18a Proprietary Proof

A "Special" or Proprietary Proof prepared by the American Bank Note Company at a later date than contemporarily printed notes. **Crisp Uncirculated**, 5 POC. (350-550)



## Excessively Rare Newton & Company Fractional Currency Precursor



### 12709 Newport, RI- William Newton & Co. 5¢ July 4, 1862 Durand 679

This excessively rare note comes to us via the celebrated John J. Ford collection, where it was lot 4246. It is a piece that is of the utmost historical interest, as it is a clear precursor to the use of "Postage" or Fractional Currency. As the Durand reference tells the story, "The most unusual scrip issue in Rhode Island is the postage stamp currency from the firm of William Newton and Company of Newport. As a result of the shortage of specie at the outbreak of the Civil War, and not to conflict with the state laws concerning the private issue of currency intended for circulation, the firm issued this postage stamp currency. The stamps were uncanceled and could be used for postage at any time. These notes are direct, and probably not accidental precursors of the United States Fractional Currency notes.... The Newton scrip was issued July 4, 1862 and the United States postage currency was issued August 21, 1862." The Ford sale description notes that this was only the second note of its type that the cataloguer had ever seen in person, with the first having been sold some ten years earlier. As the cataloguer there noted, "Though backed on a card, the printing is vivid and bright. The stamp faces exude the boldest color possible and the eye appeal is stunning." In an obsolete currency market that has only begun to appreciate its classic rarities, this piece stands out as one of the greatest of all. **About Uncirculated**, a magnificent note worthy of the finest of collections. (12500-17500)

## Extremely Rare Second Issue Newton & Company Note



### 12710 Newport, RI- William Newton & Co. 5¢ July 24, 1862 Durand 680

A second excessively rare Newton piece, this the second type issued a few weeks after the first. The date here is July 24, 1862 and the note is a touch larger with the addition of the warning at the bottom "Unless kept clean these Stamps will be useless for circulation and Post Office purposes." The one example in the Ford holdings, which is the only similar specimen we have ever seen offered, had loose stamps and an old mounting strip on the reverse. This piece is unquestionably nicer, and may represent the sole opportunity for many years for collectors of obsolete notes to obtain a second issue Newton example. **Very Fine**. (10000-15000)



### 12712 Warwick, RI- The Warwick Bank \$50 Remainder G86a A fully-framed example housed in a PMG Gem Uncirculated 66 EPQ holder. Printed by the New England Bank Note Co. in Boston. (400-600)

### 12711 Warwick, RI- Warwick Bank \$50 18\_\_ G86a

A beautiful remainder with solid margins and perfect embossing. **PMG Gem Uncirculated 66 EPQ**. (400-600)

## SOUTH CAROLINA



- 12713 Charleston, SC- Office of the South Carolina Rail Road**  
\$1-\$1-\$2-\$3 Sheheen 663-662-666-669 Uncut Sheet  
This is a colorful uncut sheet with 5¢ revenue imprints and full selvage. There is a light vertical center fold. **About Uncirculated.** (500-800)
- 12714 Charleston, SC- Office of the South Carolina Rail Road**  
\$1, \$2, \$3 Sheheen 662, 666, 669  
These remainders exhibit serial number embossing and sharp corners. Each has a 5¢ revenue imprint. **Choice Crisp Uncirculated.** (Total: 3 notes) (300-400)
- 12715 Columbia, SC- State of South Carolina** \$5-\$5-\$10-\$10  
Mar. 2, 1872 Cr. 5-5-6-6 Sheheen 3-3-4-4 Uncut Sheet  
The EPQ qualities of this sheet are easily seen through the third-party holder. **PMG Choice Uncirculated 64 EPQ.** (700-1000)
- 12716 Columbia, SC- State of South Carolina** \$20-\$20-\$50-\$50  
March 2, 1872 Cr.7-7-8-8 Sheheen 14-14-15-15 Uncut Sheet  
This sheet is nicely centered within four wide margins. **PMG Choice Uncirculated 63 EPQ.** (700-1000)
- 12717 Columbia, SC- State of South Carolina** \$20-\$20-\$50-\$50  
March 2, 1872 Cr.7-7-8-8 Sheheen 14-14-15-15 Uncut Sheet  
These pretty sheets just don't appear in auctions as much anymore, most likely being cut up into singles. The top and bottom margins display foxing. **Crisp Uncirculated.** (400-600)

- 12718 Columbia, SC- State of South Carolina** \$2 (2), \$5 (4), \$10, \$20 (3), \$50 March 2, 1872 Cr. 4, Cr. 5, Cr. 6, Cr. 7, Cr. 8  
A lot of thirteen pieces, all but the \$50 **Crisp Uncirculated** or better. Inspection is advised, as no returns will be accepted on this lot for any reason. (Total: 11 notes) (800-1100)

## TENNESSEE



- 12719 Clarksville, TN- The Bank of America** \$5 G8b Garland UNL  
This is a rare bank that has supplied us with only a couple of notes over the years. In fact this is the first Proof we have handled on this Clarksville bank. Ex-ABNCo archives, **PMG Uncirculated 60 Net**, tape repairs, 4 POC. (600-800)



- 12720 Cleveland, TN- Ocoee Bank** \$1 July 1, 1854 G2 Proof  
A nice ex-ABNCo sale proof with an evocative underground mining central vignette. **PMG Choice Uncirculated 64**, with 4 POC. (500-700)



- 12721 Dandridge, TN- Bank of Jefferson \$10 June 2, 1856 G4a Garland 270 Proof**  
A nice ex-ABNCo archives sale Proof with 4 POC. It is hugely embossed, but removed from the Gem category by a bit of light foxing on the right side. **Choice Crisp Uncirculated.** (450-750)

- 12722 Dandridge, TN- Dandridge Bank \$10 July 1, 1854 G8b Garland 282**  
This is a scarce number which is listed as an R-10 (Garland uses a scale of 1-15), 21 to 25 known, in the Garland reference. Bright **Fine**, with a clipped upper right corner. (200-400)



- 12723 Knoxville, TN- Bank of Knoxville \$3 July 16, 1855 Garland 393**  
A very scarce note in any grade, with a somewhat nicer piece selling for \$960 in our sale earlier this year. **About Fine.** (400-600)

- 12724 Knoxville, TN- East Tenn. & Georgia Railroad Co. 15¢ June 20, 1862 Garland 1374**  
A very scarce denomination from an extremely tough issue, with each note from this issuer listed as a Rarity 14 in the Garland reference. **Very Fine.** (400-600)

- 12725 Knoxville, TN- East Tenn. & Georgia Railroad Co. 25¢ June 20, 1862 Garland 1376**  
A lovely example displaying plenty of its original embossing. Bright **Very Fine-Extremely Fine.** (400-600)



- 12726 Knoxville, TN- East Tenn. & Georgia Railroad Co. 50¢ June 20, 1862 Garland 1378**  
Last of these very scarce scrip notes printed on blue paper. **Very Fine.** (450-650)

- 12727 Nashville, TN- Bank of Tennessee 5¢, 10¢, 25¢, 50¢, and \$1 Dec. 1, 1861**

Each of the notes in this lot are wholly original with decent paper quality. The printed details are bold as are the signatures of the president on each issue. They range in grade from **Very Fine** to **Choice About Uncirculated.** (Total: 5 notes) (400-500)



- 12728 Nashville, TN- M.L. Stephens 20¢ Mar. 4, 1862**  
A truly rare piece of Tennessee scrip which we've not handled previously. **Fine** in appearance, but with several splits. (600-900)

- 12729 Tazewell, TN- Bank of Claiborne \$5 Nov. 1, 1854 G6a Garland 1220**

An extremely rare note from a much sought after Tennessee location which Garland lists as a Rarity 13 (on a scale of 1-15, with 15 representing the highest rarity). Well circulated **Very Good.** (400-700)

## TEXAS



- 12730 Austin, TX- Republic of Texas \$2 Apr 1, 1841 Cr. A2 Medlar 22 Olson 753**

A great looking example, housed in a **PCGS About New 55PPQ** holder. The note is nicely centered for this denomination, and is just a touch shy of being fully framed. Cut cancels are also noted, which are typical for the majority of notes found today. (700-900)





- 12731 Austin, TX- Republic of Texas \$2 July 1, 1841 Cr. A2**  
Medlar 22 Olson 753

A nice **Fine-Very Fine** example depicting a Vaquero roping a Steer, as the term "Cowboy" wouldn't be applied to Texas and the Southwest for approximately ten more years. The note has the typical cut cancels. (400-600)



- 12732 Austin, TX- Republic of Texas \$3 Aug 1, 1841 Cr. A3**  
Medlar 23 Olson 756

A beautiful Republic of Texas \$3 with nice centering, bright paper, and good eye appeal. **PCGS Very Fine 30**, with the typically seen cut cancellations. The \$3 is the scarcest and most valuable of the lower denomination notes in this popularly collected series. (600-900)

- 12733 Trio of Republic of Texas Notes.**

Here is a nice starter set for the budding collector:

**\$1** - Medlar 21, Cr. A1, Olson 750 in **Fine**,

**\$2** - Medlar 22, Cr. A2, Olson 753 in **VG** with some ink erosion,

**\$3** - Medlar 23, Cr. A3, Olson 756 in **Fine**.

All three notes are cut cancelled, which is typical. (Total: 3 notes) (900-1200)

- 12734 Austin, TX- Republic of Texas \$10 Jan 15, 1840 Cr. A5**  
Medlar 25 Olson 761

A bright and colorful example that definitely appears to grade higher than **Extremely Fine**. The note is fully framed, and is cut cancelled. (400-600)



- 12735 Austin, TX- Republic of Texas \$100 May 31, 1839 Cr. A8**  
Medlar 28 Olson 769

A bright, attractive example with great eye appeal. Perfectly centered and fully framed. This beauty is housed in a **PCGS Very Fine 20** holder. (1100-1400)



- 12736 Austin, TX- Republic of Texas \$100 May 28, 1839 Cr. A8**  
Medlar 28 Olson 769.

We have the privilege of offering two \$100 Republic notes in this sale, with this example grading **Very Fine**. Great color on the back design, with this series of notes the first to be printed on both sides. Note is cut cancelled. (1100-1400)



- 12737 Austin, TX- Republic of Texas Certificate of Stock Bond**  
\$100 June 15, 1840 Medlar UNL

This "Certificate of Stock in the ten per cent consolidated fund" has been cut cancelled. It has a center fold and some foxing near the bottom edge along with a penned endorsement. Six of the ten coupons have escaped cancellation. **About Uncirculated, CC.** (550-750)



**12738 Austin, TX- Republic of Texas Government Certificate of Stock Bond \$500 June 15, 1840 Medlar UNL**

This endorsed ten percent coupon bond has dramatic as-made gutters of varying lengths and widths. **Extremely Fine**, CC, repairs. (550-750)

**12739 Austin, TX- Republic of Texas Government Bond Payable to Holder \$100 Jan. 1, 1841 Medlar UNL**

This bond was signed by Texas Vice President David G. Burnet. It is bright with two small repairs on the back. **Extremely Fine**, CC, repairs. (550-750)

**12740 Austin, TX- Republic of Texas Government Bond Payable to Holder \$500 Oct. 1, 1840 Medlar UNL**

This example has been signed by Texas President Mirabeau B. Lamar. This bond has a couple of vertical folds and it shows foxing. There is also a penned endorsement on the back. Ten coupons are present and two of the cut cancels have been repaired. **Extremely Fine-About Uncirculated**, CC, repairs. (550-750)

**Rare Medallion Note**



**12741 Houston, TX- Republic of Texas Third Issue of Notes \$1 Cr. H23, Medlar 49, Olson 503.**

These were authorized to supplement the "Star Note" series which were issued in denominations of \$5 and higher. This issue of "Change" or "Medallion Notes" was issued in \$1, \$2, and \$3 denominations. The total issue authorized was only \$10,000 and surviving examples are rare in any grade with the typical survivor being worn and tattered. This **Good-Very Good** example is typical for this issue as far as condition is concerned. Vintage tape repairs are noticed on the back to close the cut cancels, as well as what appears to be a complete tear of the note, which could have happened when the note was redeemed, as you will see other Republic notes that have been cut in half. There is also a repair along the bottom edge. Overall, this is an important Republic of Texas note. (1000-1500)

**Serial #1 \$10 Government of Texas**



**12742 Houston, TX- Government of Texas \$10 July 1, 1838 Cr. H17A Medlar 61 Olson 555.**

This Serial #1 \$10 has been signed by "Sam Houston." General Houston's old Creek War wrist injury flared up, so the Texas Congress authorized William G. Cooke to sign notes for Houston. The note has been cancelled multiple times: by ink, cut cancelled and cut in half. The acidic ink has caused some paper erosion, and a triangular piece is missing from the cut cancel. The paper itself is crisp, and, did we mention the note is Serial # 1? (1000-1500)

**Serial #1 \$20**



**12743 Houston, TX- Government of Texas \$20 March 1, 1838 Cr. H18 Medlar 62 Olson 560.**

This \$20 Government is the second Serial #1 note we have to offer tonight, and a bit more pleasing to the eye than the other. The Sam Houston secretarial signature is noted on this **Very Fine** example. While the note has long ago picked up some sort of staining over the years, it has not degraded the note one bit, and does give it a bit of character. The note does carry the typical cut cancels, and does have some pin-holes at center. Bid early and often on this last opportunity to own a Texas Serial # 1 note. (2000-3000)



**12744 Houston, TX- Government of Texas \$50 Nov 15, 1838 Cr. H21 Medlar 67 Olson 580.**

This nicely centered **Very Fine-Extremely Fine** example is fully framed except for approximately 1/2 inch at bottom center. The Sam Houston signature is actually signed by William G. Cooke, for whom Cooke county is named. The note is cut cancelled, as are the majority of notes. (400-600)



**12745 Houston, TX- Consolidated Fund of Texas \$100 March 1, 1839 Cr. CF-10 Medlar 82 Olson 642.**

While this \$100 Consolidated Fund is rather common, the historical significance to whom this was issued makes it all the more interesting. McKinney, Williams & Co, also called "The Barings of Texas", was one of the earliest commission merchants in the Republic, once owning more than one-fifth of the city of Galveston. They were one of the first to ply the rivers of Texas, which opened up trade with the exporters in New Orleans, and are the company behind the Commercial and Agricultural Bank that organized in 1847 as the first legal bank in Texas. **PCGS Apparent Very Fine 30**, apparently due to staining at upper left and cut cancels. (400-500)

## Rare Nacogdoches Sheet



**12746 Nacogdoches, TX- Kelsey H. Douglass \$2-\$2-\$3-\$5 Medlar 2-2-3-4 Uncut Sheet**

This is a rare uncut sheet of scarce Texas notes from a thriving mercantile owner, who was respected enough for his notes to be accepted at par locally. Unfortunately, he died suddenly in 1840, and his wife went bankrupt paying off his liabilities. Edge handling as usual on these oversized items, but all four notes are at least **Crisp Uncirculated**. Each note carries a single "X" pen cancellation. (900-1200)



## Rare City of Portland Note in Gem EPQ



### 12747 Portland, TX- City of Portland \$50 Apr. 29, 1841 Medlar 1 Olson 1250

This extremely rare note was the only issue from this Matagorda County town and Medlar gives it his highest rarity rating of R7. The notes of this issue had the denomination filled in by hand in the upper left corner. The last one of these we sold was an AU in January 2007 for \$2760. The current example is the nicest one we have laid our eyes on. The "as made paper flaw" listed on the label is for the two pre-printing paper crinkles. **PMG Gem Uncirculated 65 EPQ (2500-4500)**

## VERMONT

### 12748 Jamaica, VT- The West River Bank \$1-\$2-\$3-\$5 G2b-G4b-G6b-G8b Coulter 1-2-3-4 Uncut Sheet

Each note in this uncut sheet sports a cherub and Liberty Seated Dollar coin vignette. This **Extremely Fine-About Uncirculated** sheet has two light folds on the first and fourth notes. This bank became the West River National Bank, charter number 1564 in 1865. There are only five Nationals reported on this bank that was liquidated in 1885. Here is your chance to acquire an Obsolete sheet on a bank at a small fraction of what a National would cost. **(500-800)**



### 12749 Jamaica, VT- The West River Bank \$20 G12 Proprietary Proof

A PMG graded **Gem Uncirculated 66 EPQ** ex-ABNCo Proprietary Proof on card stock. **(400-700)**

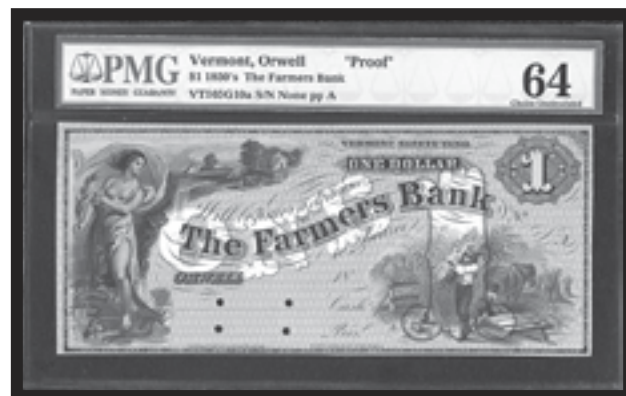
### 12750 Jamaica, VT- The West River Bank \$1, \$2, \$3 G2b, G4b, G6b

A trio of remainders, the \$1 and \$3 **Gem Uncirculated 66 EPQ** by PMG, the \$2 graded **Gem Uncirculated 65 EPQ** by PMG. (Total: 3 notes) **(700-900)**

### 12751 Jamaica, VT- The West River Bank \$1, \$2, \$3, \$5 G2b, G4b, G6b, G8b Coulter 1-4

The common theme among these beautiful remainders are vignettes that consist of cherubs and Liberty Seated Dollars. Also, each note exhibits prominent embossing. This bank became the West River National Bank, charter number 1564, in 1865. There are only five Nationals reported in the census for this bank that was liquidated in 1885. Here is your chance to acquire four Obsoletes on a bank at a small fraction of what a single National would cost. **Choice Crisp Uncirculated.**

(Total: 4 notes) **(400-600)**



### 12752 Orwell, VT- The Farmers Bank \$1 G10a Proof

A well printed fully tinted ex-ABNCo sale Proof with 4 POC housed in a PMG **Choice Uncirculated 64** holder. **(500-800)**



### 12753 Sheldon, VT- Missisquoi Bank \$50 G26

A lovely example of this remainder in a PMG **Gem Uncirculated 66 EPQ** holder. **(450-650)**

## VIRGINIA



- 12754** Fairmont, VA- The Fairmont Bank \$1-\$1-\$1-\$1-\$1-\$1 G14a-G14-G14a-G14a-G14a-G14a Jones BF0505-BF0505-BF0505-BF0505-BF0505-BF0505 Uncut Sheet  
Sheets are just plain rare on this bank as this is only the second one that we have offered. The handling mostly affects one note on this sheet. **About Uncirculated.** (700-1000)



- 12755** Lexington, VA- Bank of Rockbridge \$1.25 May 15, 1862 G16 Jones BL15-10  
While other denominations from this Civil War issue are quite common, this odd denomination piece is in a class by itself for rarity, being labeled a Rarity 6-E note in the estimable Jones & Littlefield reference. Sharp **Very Fine**, the first such example we've had to offer in any of our sales. (600-900)



- 12756** Lynchburg, VA- Merchants Bank \$20 UNL Jones & Littlefield BL40-51 Proprietary Proof  
A "Proprietary" or "Special" Proof with an overall pink tint mounted on card stock. The Proof impression is lovely, and likely done by the American Bank Note Company some years after notes were prepared with this design for the bank. **Gem Crisp Uncirculated.** (500-900)



- 12757** Richmond, VA- Bank of the Commonwealth \$100 July 1, 1861 G20a Jones BR15-46  
A lovely example of this very scarce high denomination note with great color and crackling fresh paper. **Extremely Fine-About Uncirculated**, rare indeed in this grade. (750-1250)

- 12758** Richmond, VA- Virginia Treasury Note \$100 Oct. 15, 1862 Cr. 6  
A brightly colored example ensconced in a PMG **Choice Uncirculated 64 EPQ** holder. (450-650)

## WISCONSIN



- 12759** Milwaukee, WI- Milwaukee County Bank \$10 Sept. 1, 1862 G4 Krause 4  
This is a spectacular late issue ABNCo product featuring a green tint, a neat Washington portrait, and a central vignette of Niagara Falls. **Extremely Fine**, with the President's signature falsely filled in, a truly great Obsolete that is as rare as it is pretty. (1750-2250)





**12760 Fond du Lac, WI- Exchange Bank of Darling & Co. \$2 G4b Krause G4b**

An exceptionally rare note which we have never had the privilege of offering in any previous sale. It differs from the Proof examples sold in the American Bank Note Company archives sale because this piece displays a red "Two" protector and the ABNCo sale sheet lacked any overprint. Krause lists this piece as a Rarity-7 example, and we see no reason to disagree. PMG has graded this piece **Extremely Fine 45 EPQ** and labeled it a Proof, taking into consideration its four POC at the signature blocks. We have some doubt as to its Proof status, but that debate is somewhat irrelevant as it pertains to a note of this rarity. Expect some serious bidding by the many collectors of this state's obsolete notes before the hammer falls on this lot tonight. (2500-4500)



**12761 Fox Lake, WI- Bank of Fox Lake \$1 July 16, 1855 C2 Krause C2**

This is an extremely rare Wisconsin note which is listed, but not illustrated, in both the Haxby and Krause references. Only Proofs are known of the genuine version of this note, and this is the sole example of the signed and issued counterfeit we have ever encountered. Well circulated **Very Good**, with a hole in the lower right portrait. (1000-1500)



**12762 Fox Lake, WI- Bank of Fox Lake \$1 July 1, 1857 G4a Krause G4a**

A very scarce note listed as Rarity 6 in the Krause reference. PMG has graded this 4 POC note **Very Fine 20** and called it a Proof. We are not certain that designation is correct, as it is perhaps a remainder, but whatever the status, its desirability is unquestioned. (1250-2250)



**12763 Howard, WI- Northern Bank \$1 G2a Krause G2a**

An attractive and very rare example showing the full top sheet selvage. Haxby lists this note as SENC, and lists the non-overprinted \$1 as a Proof only. PMG has graded this piece **Very Fine 30** and has called it a Proof, likely because of its four POC. Whether this is a Proof note or an unissued remainder could be a matter of debate. What is not debatable is that this is a beautiful rarity. (2000-4000)



**12764 Janesville, WI- Central Bank of Wisconsin \$1 UNL Krause UNL**

While notes from this bank are listed in both Haxby and the Krause reference, this unlisted piece appears to be an earlier version, as the capital stock number on the listed pieces is \$100,000 rather than the \$50,000 printed on this example. As is the case with all of these PMG graded Wisconsin pieces bearing 4 POC, the grading service has labeled this a Proof while assigning a grade of **About Uncirculated 50 EPQ**. Whether a Proof or not, this rare and lovely note is certain to see spirited bidding before the hammer falls. (1750-2750)



**12765 LaCrosse, WI- Batavian Bank \$1 Nov. 20, 1861 G2a Krause G2a**

A beautiful late issue American Bank Note Company produced remainder. There is a bit of hinge residue on the reverse, but this crackling fresh example is fully **Choice Crisp Uncirculated**. (700-1000)





- 12766 Milwaukee, WI- Second Ward Bank \$2 G4a Krause G4a**  
An exceptionally rare note from a bank we've never had occasion to offer in any of our sales. It's listed as a Rarity 7 in the Krause reference and features a wonderful paddleboat central vignette as a bonus. PMG has graded this 4 POC specimen as a Proof carrying a grade of **Choice Extremely Fine 45 EPQ**. As we have noted before, whether this is a Proof or an unissued remainder could be a matter of debate. In any event, this is a beautiful and rare note. (2500-4500)



- 12767 Milwaukee, WI- State Bank of Wisconsin \$1 G2a Krause G2a**  
A second Milwaukee rarity from this wonderful Wisconsin grouping. This note is listed as SENC in Haxby, and is the first example of its kind that we have encountered. This institution adopted a national charter in 1865 and became the Milwaukee National Bank. PMG **Very Fine 25**, and called "Proof" by them. Whether a Proof or not is somewhat irrelevant, as its rarity and desirability are unaffected by whatever designation it bears. (2000-3000)



- 12768 Mineral Point, WI- The Bank of Mineral Point \$100 Jan. 1, 1840 S12**  
This note represented a carefully calculated deception, as this "bank," which cleverly mimicked the title of the legitimate Mineral Point Bank, was a fraudulent institution issuing notes intended to pass as those of the Mineral Point Bank. Even the signatures on this note are virtual duplicates of those of the officers of the legitimate bank. **Fine+++**, with a petty body hole that affects little, a rare and seldom offered note. (700-900)

- 12769 Mineral Point, WI- Mineral Point Bank \$5, \$10 Jan. 1, 1840 G2, G4a**  
Two pieces, the \$5 **Fine** or better, the \$10 with a plain back and **Very Fine**. (Total: 2 notes) (250-350)

- 12770 Mineral Point, WI- Mineral Point Bank \$20 Jan. 1, 1840 G6**  
A much higher grade than usual \$20 example. The printed back has bled through a bit on the face. **Very Fine-Extremely Fine**. (250-350)



- 12771 Mineral Point, WI- Mineral Point Bank \$50 June 1, 1838 G8a**  
A very scarce high denomination example, especially in this state of preservation. Nice **Very Fine**. (550-750)



- 12772 Prairie du Chien, WI- Bank of Prairie du Chien \$2 G4a Krause G4a**  
A very rare note from a very rare bank which exists in Proof form only according to Haxby. We sold an uncirculated \$1 Proof from here in our January sale which realized \$4485 against a pre-sale estimate of \$1750-2750. This example, which is housed in a PMG **Very Fine 35** holder, displays the same 4 POC as the Proof we sold in January, but may well be a remainder. We'll let the debate rage, but if rarity is any guide, expect this note to easily reach and perhaps well exceed... (2750-4250)

- 12773 Rice Lake, WI- Knapp, Stout & Co. \$2, \$5 Krause SC8, 10**  
Two pieces of full size scrip, both with green printed reverses. The \$2 is unsigned and grades **Extremely Fine-About Uncirculated**, the \$5 is signed and grades **Very Fine**. (Total: 2 notes) (500-700)



- 12774 Sauk City, WI- Sauk City Bank \$5 Nov. 1, 1858 S5 Krause S5**  
An exceptionally rare note from this spurious issuer. PMG has graded this example **Very Good 8 Net** and noted "Tears & Pieces Missing" on the holder. Low grade but rare, the first example from this issuer we've ever handled. (500-800)



- 12775 Sheboygan, WI- Bank of Sheboygan \$1 G2b Krause G2b**  
A lovely remainder with a full red lace tint across the front of the note. **Very Fine.** (400-600)
- 12776 Watertown, WI- Bank of Watertown \$3 Sept. 1, 1863 G6b**  
A lovely \$3 remainder example in a PMG **Gem Uncirculated 65 EPQ** holder. (500-700)
- 12777 Watertown, WI- Bank of Watertown \$1, \$5 Sept. 1, 1863 G2b, G8b Krause G2b, G8b**  
Two remainder examples from the same sheet. Both have been folded over the years, the \$5 has a few light age spots as well. **Very Fine.** (Total: 2 notes) (300-400)



- 12778 Waupun, WI- Corn Exchange Bank \$2 G4b Krause G4b**  
This 4 POC example has been called a Proof by PMG and graded **Choice Very Fine 35 EPQ**. Unlike the other pieces in this offering, where each note is a rarity whatever its Proof or non-proof designation, this is a common note if an unissued remainder and a very scarce one if a Proof. We will let our bidders decide here, and offer this piece without estimate, letting the market rule.

- 12779 Waupun, WI- Corn Exchange Bank \$3 G6a**  
A PMG graded **Gem Uncirculated 66 EPQ** remainder example. (500-700)

- 12780 Waupun, WI- Corn Exchange Bank \$2, \$5 G4a, G8a Krause G4a, G8a**  
A pair of lovely remainders, each with a bright red protector. Both grade **Choice Crisp Uncirculated.** (Total: 2 notes) (500-700)



- 12781 Whitewater, WI- Bank of Whitewater \$1 G2a Krause G2a**  
A rare and lovely fully green tinted example graded **Very Fine 20** by PMG. They designate this item as a Proof, a classification we find somewhat doubtful, but whatever the label, this Wisconsin rarity is certain to see substantial bidder interest, likely ending in the range of... (1750-3250)



# CONFEDERATE NOTES

## 1861 ISSUES

### Interesting T-5



#### 12782 T5 \$100 1861 PF-1 Cr. 5.

The colors are bright on this original note that was printed by the Southern Bank Note Company (the New Orleans branch of the ABNCo.). Less than 6,000 notes were issued for this type. The back features the endorsement, "Disbursed Sept. 17th, 1861, Ferdinand Molloy, Capt of CS." Interesting to note that the bottom clause "Receivable in Payment of all Dues Except Export Duties" has been cut from the note. This cataloguer has seen other similar examples, and after speaking with the leading CSA experts, all agree that more study is needed to determine the reason. PCGS New 62PPQ. (6000-8000)

### PCGS 58PPQ Richmond \$100



#### 12783 T5 \$100 1861 PF-1 Cr. 5.

A second gorgeous example, with just the lightest of handling keeping this pleasing Richmond note from Gem. The endorsement on the back reads, "Issued by me, Sept. 13, 1861, Maj. W I Andersen, Memphis, Tenn." PCGS Choice About New 58PPQ. (5000-7000)



#### 12784 T5 \$100 1861 PF-1 Cr. 5.

Another excellent Richmond Train note, this one housed in a PCGS Extremely Fine 40PPQ holder. A bold and rich green overprint highlight this nicely centered example, just barely missing being fully framed. (4500-5500)



#### 12785 T5 \$100 1861 PF-1 Cr. 5.

A couple of folds and some light handling are barely noticed on this piece affectionately known as the "First Richmond" note. The inks are quite dark on this pleasing example which has plenty of red fibers embedded in the paper, which is typical for this type. Extremely Fine. (4500-5500)



#### 12786 T6 \$50 1861 PF-1 Cr. 6.

A gorgeous example, graded Choice About Uncirculated with a center fold and some handling noted. Almost fully framed with the nice splashes of red fibers noted on front and back. Less than 5,800 notes were originally issued, the last of the First Issue notes from the Confederacy. (4500-5500)



## Endorsed by Bromwell



### 12787 T6 \$50 1861 PF-1 Cr. 6.

A nice solid **Fine** example, with three pinholes noted in the portrait area. This note comes with a historically significant endorsement on the back, which reads, "Issued Oct. 3, 1861 Wm J Bromwell Disbursing Clerk Dept of State". When the Confederate government was preparing to evacuate Richmond, Bromwell was ordered by Secretary of State Judah Benjamin to remove the State Department records. Bromwell secretly hid the records in a barn in the Charlotte, North Carolina area, of which he would eventually advise John T. Pickett of the whereabouts. Pickett would then go on to sell the records to the United States government in 1872 for \$75,000. While commonly called, "The Pickett Papers", we have Bromwell to thank for storing, and not burning, the early records of the Confederacy. (3500-4000)



### 12788 T6 \$50 1861 PF-1 Cr. 6.

A second **Fine** example to choose from. A single pinhole is noted in the portrait area of Washington. (3000-3500)



### 12789 T8 \$50 1861 PF-4 Cr. 18.

An excellent representation for type, graded **PMG Gem Uncirculated 65 EPQ** with full framelines around the note. PMG has only graded three notes at this level, with two higher. (700-1000)



### 12790 T8 \$50 1861 PF-7 Cr. 19.

This C plate example has been graded **PMG Choice Uncirculated 64**, and is fully framed. Fricke states that only 6,200 notes of this variety were issued. (600-800)



### 12791 T8 \$50 1861 PF-2 Cr. 15/17.

A third uncirculated example, just missing Gem status due to handling noticed on the back. Only the upper left frameline is missing on this beauty. An ink splotch is noted at upper left, obviously from the fountain pen just being dipped into the ink well. **Choice Crisp Uncirculated**. (600-800)

### 12792 T8 \$50 1861 PF-2 Cr. 15.

This **PMG Extremely Fine 40 EPQ** example is missing the frameline at top and right, and carries a comment on back "Pen Ink", which should be typical of the times, when people used an ink well and fountain pen. Ballpoint pens were not perfected until the 1940's, thanks to the Biro brothers. (400-600)

## Highest Graded T-9



### 12793 T9 \$20 1861 PF-12 Cr. 31.

This note represents the highest grade yet assigned to a T-9 by PMG, with only one other note grading 65. We have no qualms with the grade here, as the note is fully framed, with a single sign of handling on the back. If you are beginning to build, or have been building a finest known set of currency, you should definitely consider this example tonight. **PMG Gem Uncirculated 66 EPQ.** (1000-1500)



### 12794 T10 \$10 1861 PF-13 Cr. 35.

This **PCGS Very Fine 20** example depicting Liberty and American Eagle with Shield, displays good paper quality and most importantly has not been cancelled. Overall, the design is solid and well detailed. (1250-1500)



### 12795 T12 \$5 1861 PF-1 Cr. 47.

Let's start with the positives: Great Color on back, and the central body of the note would grade Fine, and believe a grade of 85% Fine would suffice. Whether the damage was from Mothra, Ben the Rat, or bad storage is anyone's guess, but for those not able to add a T-12 to your collection, here is your chance to pick up an example that really isn't all that bad. **About Good-Good.** (400-600)



### 12796 T13 \$100 1861 PF-4 Cr. 56.

This fully framed, **Crisp Uncirculated** example reveals a slice of the adjacent note in the right-hand margin. The top edge exhibits a trivial nick at the widest point of the margin. Listed as State II in the Fricke reference, due to the lack of doubled lines under "One Hundred Dollars." Ink erosion is noted in the Treasurer signature, along with some tiny pinholes. (750-1000)

### 12797 T16 \$50 1861 PF-11 Cr. 83.

Jefferson Davis is the central vignette, with this being the first of four different types of Confederate notes he is depicted on. **PMG Very Fine 25.** (400-600)

## J. Whatman Watermark



### 12798 T16 \$50 1861 PF-17 Cr. 94.

This example was printed on paper watermarked "J. Whatman" with the date "1862" below. This paper was imported from Britain, and made it through the Union blockade. Only an estimated 700 notes were printed of this variety in 1861. Possibly a condition census note, this cut out cancelled example grades **Fine-Very Fine. ex. Strange Collection** (500-700)



## Colorful T-17



### 12799 T17 \$20 1861 PF-1 Cr. 99.

This **PMG Choice About Unc 58 EPQ** example appears to be kept from Choice by too much handling on one end. Fricke has identified two different types of the green overprint. This is the "short" overprint that does not extend over Liberty's head at left. (3000-4000)



### 12800 T17 \$20 1861 PF-2 Cr. UNL.

This example has the "long" overprint that extends over Liberty's head. **PMG Very Fine 25.** (1500-2000)



### 12801 T17 \$20 1861 PF-2 Cr. Unl.

This fully framed **Very Fine** example has the appearance of a much higher grade. (1500-2000)

### 12802 T17 \$20 1861 PF-2 Cr. UNL.

**Very Good**, with great color for the grade. Fricke identifies this as a "long overprint" variety, as the green overprint extends over Liberty's head at left. Nicely cut, as most examples are cut in past the frameline on one side. The note has some minor splits on each end, and is cut-cancelled. (700-900)



### 12803 T19 \$20 1861 PF-1 Cr. 137.

This is one of the most elusive notes of the Southern Bank Note Series printed out of New Orleans. The T-19 is much scarcer than its sister note, the T-15 "Train" note. This example is well-cut, crisp, and with some excellent dark red coloring. This **Fine-Very Fine** has been cut out cancelled, with some noted staining at left and on back. One small spindle hole is also noticed through Minerva at left. (1750-2250)

## Condition Census Variety



### 12804 T21 \$20 1861 PF-5 Cr. 147.

This variety has a "CSA" watermark in script letters, which, while not listed as rare, is rare in this state of preservation. Fricke only lists seven notes in his Condition Census, and this would be a new addition to that list. The note is fully framed with an excellent cut. Interesting to note that, written in pencil on back, is "Bradbeer," the famed late 19th Century collector of Confederate notes. **PCGS Very Fine 25PPQ.** (1200-1500)



### 12805 T21 \$20 1861 PF-3 Cr. 145.

This **PMG Very Fine 20** example has been cut cancelled, as is noted on the back of the holder. Remembering that notes were hand cut in those days, one can envision how the interesting cut at top right took place. (1000-1300)





**12806 T21 \$20 1861 PF-3 Cr. 145.**

This Stephens note grades **Very Fine+** with great color. A tight cut along the top is noted, along with the typical cut cancels. In order to keep the cancels from separating, someone has applied a light coat of adhesive across the center of each cut on back, simply to keep this beauty from being torn. This is not even noticed from the front. (1000-1300)



**12807 T22 \$10 1861.**

This scarcer note was printed by the Southern Bank Note Company (actually a *nomme de guerre* of the New Orleans branch of the ABNCo.) This \$10 has sound edges, snappy paper, and an attractive orange-red underprint. Overall it is a nice mid-grade note that is not cancelled. **Fine-Very Fine.** (1100-1400)



**12808 T24 \$10 1861 PF-12 Cr. 163.**

Not a hint of circulation is to be found on this beautiful note with nice orange color and sharp corners. Scrutiny reveals a pinhole, while the bottom edge drifts inside the frame line only under Hunter's portrait. Still a top drawer note worthy of a great Confederate collection. **Crisp Uncirculated, CC.**

*From The Collection of a Louisiana Gentleman*  
(1500-2000)



**12809 T24 \$10 1861 PF-11 Cr. 164.**

This popular note has strong print with excellent color, and the "CSA" watermark in script letters. A tough to obtain note at this grade level, regardless of the triangular cut cancels at bottom. An example without the cancels could cost close to \$2,000. **Choice About Uncirculated, COC.** (750-1000)



**12810 T24 \$10 1861 PF-11 Cr. 164.**

This is an excellent representation for type and variety, graded **PCGS Very Fine 25PPQ**. PCGS also notes "Cut Cancelled", which is typical for this issue. The note is fully framed, with excellent margins all around, and it is watermarked "CSA" in script letters. Do not let this beauty get away tonight. (800-1000)



**12811 T24 \$10 1861 PF-7 Cr. 161.**

This example has been graded **PMG Very Fine 25**, with comments on back "Hinged." (800-1000)

## Scarce NY Countermark



### 12812 T24 \$10 1861 PF-10 Cr. 167.

This is a highly sought after example due to the scarce "NY" countermark that can easily be seen. Great color accentuates this **Very Fine** example, with tape repairs noted on back covering the cut cancels. Ranked in the Fricke condition census, on page 294 of *Collecting Confederate Paper Money*. A highly desirable note.

ex. Criswell and Strange Collection (1000-1250)

## Rare J. Whatman Watermark



### 12813 T24 \$10 1861 PF-13 Cr. 166.

This example is a scarce note bearing the watermark "J. Whatman" and the date "1862" beneath it. This high quality paper was imported from Britain in 1862, making for excellent printing and deep rich coloring. This example is cut cancelled, with a repaired tear at upper right, and some light foxing on back. Still a highly sought after rarity, likely to make the Fricke condition census. **Fine-Very Fine**.

ex. Strange Collection (1000-1250)



### 12814 T24 \$10 1861 PF-11 Cr. 164.

This **Fine-Very Fine** example was printed by Keatinge and Ball on good quality paper. The vignette at lower left is of R.M.T. Hunter, Secretary of State for the Confederacy, and the lower right vignette is of Reverend Dr. Alfred L. Elwin as a child. This example bears a nicely centered "CSA" watermark in script form. A prime example that is uncut/uncancelled, and is practically fully framed, as notes were hand cut from the sheet. (500-700)



### 12815 T29 \$10 1861 PF-1 Cr. 237.

This is an eye-appealing **PCGS Very Fine 30** with natural paper surfaces. The edges are sound and this note has not been cancelled like so many others of this number. (750-1000)



### 12816 T31 \$5 1861 PF-1 Cr. 244.

This plate B example has been graded **PMG Fine 12**. Good color is also noted, as this type was printed on a thick bond paper which allowed the notes to survive heavy circulation. (700-900)



### 12817 T31 \$5 1861 PF-2 Cr. 245.

While grading the typical **Fine** for this type, this "Five Females" note does have a full frameline and excellent cut. Plate letter C indicates this note was printed on the same printing plates as T-15's and T-22's in New Orleans by the Southern Bank Note Company during 1861. (700-900)





**12818 T31 \$5 1861 PF-1 Cr. 243**

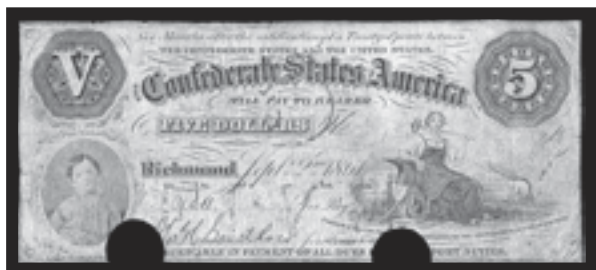
This example has been graded **PMG Fine 12 Net**, with comments on back of "Hole Repairs". Great color of the overprint is noted. (600-800)

**Remarkable T-32**



**12819 T32 \$5 1861 PF-1 Cr. 246.**

An amazing example, devoid of the oxidization of the overprint that is typically seen on this type. The note also has an amazing cut all around, revealing a complete frameline and nice margins. Graded **PCGS Very Fine 25**. A remarkable example sure to take its place within an upper tier collection tonight. (5000-7000)



**12820 T32 \$5 1861 PF-1 Cr. 246.**

This "Blacksmith & Boy" example, while having cut out cancels at bottom, has excellent borders. Some of the oxidized overprint still remains while the rest of the printing remains strong. A nice, well balanced **Very Good-Fine**. (500-700)



**12821 T32 \$5 1861 PF-2 Cr. 249.**

This "Blacksmith & Boy" issue has a couple of pinholes and a tiny notch out at upper left, but still retains some of the orange ink. Red Fibers are noted on back, along with the Criswell number written in pencil. **Very Good+**. (1250-1500)



**12822 T33 \$5 1861 PF-19 Cr. 257b.**

This **PCGS Very Fine 20** graded note has a nice lighter green color, which is a variety that also has a "FIVE" watermark. Approximately 4,500 notes of this variety are believed to have been printed by Keatinge & Ball in Richmond. Also of note is that "VA" after Richmond has about 50% of the print remaining. (1500-2000)

**Rare PF-11 Variety**



**12823 T33 \$5 1861 PF-11 Cr. 257Bb.**

This T-33 has excellent color, a decent cut, and is printed on paper watermarked "Five", which is highly sought after. However, there is something extremely rare about this note, which is that the printers names at left, "Keatinge & Ball, Richmond" are missing "VA" after Richmond, which is listed as a State II example in Fricke. This is a new example for the census, which possibly now stands at four notes known of this type. Whether this is a Plate State II example, or an even new Plate type will require additional research. Two hinge remnants are noted on back. **Choice Fine**, COC. ex Strange Collection (600-800)



## Scarce PF-20



### 12824 T33 \$5 1861 PF-20 Cr. Unl.

This is one of the major T-33 rarities, as not only is the paper watermarked with "FIVE", which is scarce unto itself, but also has the "Reoeivable" error at lower left. This spelling error is only found on notes with plate letter N. Fricke notes six examples in his condition census, so this should be number seven. The note has obviously had the top and bottom green borders cut off, and has also been cut cancelled, but with a rarity such as this, these are trivial. **Very Good-Fine.** ex. *Strange Collection* (1200-1400)

## 1862 ISSUES

### 12825 T39 \$100 1862 PF-10 Cr. Unl.

This example was printed by J.T. Paterson out of Columbia, SC, and is significant due to the issuer on back. The endorsement reads, "Jackson, Miss July 18, 1862" and is signed "A.J. Guirot Asst. Tsr. C.S.". Guirot was the Assistant Treasurer of the Confederacy, and is a truly rare endorsement. This endorsement is highly sought after, especially among a group of specialized collectors commonly called "Trainmen". **Very Fine.** (400-600)

### 12826 T39 \$100 1862 PF-16 Cr. 296.

This example is scarcer than most T-39's due to the lack of clouds over the ship at upper right, which Fricke calls a Plate State II. The back of the note carries some history with the hand issued endorsement that reads, "Issued this 4th day of September 1862 James T. Miller Depository Agent." Mr. Miller was an agent who worked in and around the Wilmington, NC area during the Civil War. A great historical item. **Very Fine**, with a couple of pinholes noted. (400-600)



### 12827 T43 \$2 1862 PF-1 Cr. 338.

Another amazing example for type, this **PCGS Very Fine 30** note displays excellent color and print. The majority of notes seen are cut in on either side, just as this shows. (1500-2000)



### 12828 T43 \$2 1862 PF-1 Cr. 338.

A second gorgeous example, with this note having been graded **PMG Very Fine 25**. It just misses being fully framed, as it was cut just along the top frameline. The majority of T-43's encountered have heavy circulation, and are typically in VG to Fine at best. Do not let either of these examples pass you by tonight. (1400-1900)

## Beautiful T-45



### 12829 T45 \$1 1862 PF-1 Cr. 342A.

Great color, as well as an excellent cut with full framelines are the hallmarks of this gorgeous **PCGS Extremely Fine 40PPQ** example. The First Lady of South Carolina, Lucy Pickens is depicted at lower right, with *Liberty* depicted at left. Typically found in Very Good to Fine condition, expect this beauty to cross the auction block tonight in the range of... (1400-1800)

### Rare Essay T-47 or XX-2



#### 12830 T47 \$20 1862.

This rare "Essay" note is now accepted for the most part as a contemporary fantasy note by the CSA collecting community, while Fricke categorizes it as a XX-2. It is still avidly sought after by Confederate enthusiasts due to its being listed in the Criswell reference for so long. A small piece of tape is noted on back, probably to repair a tear within Hunter's portrait at lower right. A couple of nicks are also noted at top and bottom, outside the frame-line. **Fine.** (5000-7000)



#### 12831 T49 \$100 1862 PF-2 Cr. 348.

This is the third CSA note type to depict Lucy Pickens, out of a total of five, and a much more agreeable representation we would hope than those on the T-44 and T-45. This **About Uncirculated** example is beautifully fully framed. This is also the first note to be printed on both sides and also contains the wavy line watermark with "CSA" in block letters horizontally on the note. A great choice for a high-end collection. (500-700)

#### 12832 T49 \$100 1862 PF-2 Cr. 348.

A second Lucy Pickens example of this type, graded **PMG Very Fine 30 EPQ**. Just barely cut inside of the top frame-line. Figure at lower right is of George Randolph, Secretary of War for the Confederacy. (400-600)

### Very Rare Trans-Mississippi Stamp



#### 12833 T52 \$10 1862 PF-9 Cr. 373.

This type, while very common, bears an extremely rare Trans-Mississippi re-issue stamp on the front of the note. The black stamp is one of the rarest types as it is in a straight line format, versus the commonly seen round format. The stamp reads "February 1864 Accepted as a Note issued under Act of Congress of March 23, 1863." The note has also been endorsed on the back stating "Received of W.A. Davis." Davis served in the 1st Regiment Texas Cavalry, Confederate States of America during this time. This is a nice historical example with ties to both the Confederacy and Texas. A grade of **Good-Very Good** has been assigned, accounting for the missing corner, stains, and nicks along top. (600-800)

#### 12834 A Trio of T54's \$2 1862 PF-11 Cr. 392.

Three consecutive notes, all graded **PCGS Choice New 63**. (Total: 3 notes) (600-800)

## 1863 ISSUES

### Rare Whatman Watermark



#### 12835 T60 \$5 1863 PF-16 Cr.455.

While appearing to be a common 1863 issued note, closer inspection reveals the "J. Whatman" watermark with the date "1862" beneath it. A clean crisp example bearing two half-moon cut out cancels at bottom. Most likely a candidate for the Fricke condition census. **Very Fine. ex. Strange Collection** (400-600)



**12836 T61 \$2 1863 PF-7 Cr. 473.**

Judah Benjamin is depicted at right, who served as the Secretary of War and State, as well as Attorney General. The note just misses being fully framed by the lower left corner. These are still scarce at grade levels above XF. **PCGS About New 55.** (500-700)

**Unlisted in Fricke and Criswell!**



**12840 T66 \$50 1864 PF-UNL Cr. UNL**

This is a newly discovered variety not referenced in either Fricke or Criswell, as at the upper left, there appears to be a "3 over 2" printing error. Fricke has identified a "2 over 1", but nothing of this sort. **PMG Uncirculated 62**, with notation on back of "Tears." This cataloguer can detect two miniscule ones barely into the margin. A CSA Treasury stamp is also noted at bottom left. (500-750)

**1864 ISSUES**



**12837 T64 \$500 1864 PF-1 Cr. 489.**

This **PMG Choice Uncirculated 64 EPQ** example apparently has missed gem by some handling on the left side of the note. Great pink color and printing on front, with just a small portion of a CSA Treasury stamp noticed at upper right on back. (1000-1300)

**MISC. CONFEDERATE**

**Erlanger Bond**



**12841 Ball 157 Cr. 117 £200 1863 Bond Fine.**

All Erlanger bonds have an embossed British tax stamp as they were printed in London and they were denominated in pounds sterling and francs. A couple of tiny holes are noticed on this example, but otherwise this is a bright **Very Fine**. The Erlanger bonds are also signed by Confederate diplomat John Slidell. In the 1960s a relative of the Erlanger family burned the remaining bonds in the family's possession thinking they were worthless paper, thus enhancing greatly their scarcity. (400-600)



**12838 T64 \$500 1864 PF-1 Cr. 489.**

A great example for type. Nicely centered, with a pleasing pink color. **PCGS Choice New 63PPQ.** (800-1200)

**12839 T64 \$500 1864 PF-1 Cr. 489.**

This \$500 has a dusty pink color, and is graded **PMG About Uncirculated 55.** (600-800)

**12842 Set of Interim Deposit Receipts Issued in Columbia, SC.**

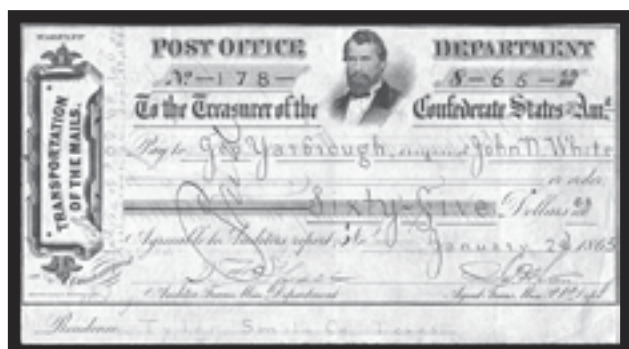
This set of four IDR's were issued to the Merchants Bank of South Carolina on August 30, 1864, and are in the amounts of \$200, \$300, \$400, and \$500. By presenting \$1400 in Confederate notes, the bank then received Confederate Bonds for the same amount that would bear interest at 4% per year. **Choice Crisp Uncirculated.** (600-900)





- 12843 Bonham, TX- \$246 Exchange Certificate Dec. 26, 1864.**  
This is a very interesting and rarely seen piece of Confederate financial history from an outpost on the Texas frontier. Exchange Certificate No. 1277 C.S. Depository's Office Bonham, Texas Dec. 26th, 1864. This certifies that I.S. Richardson has deposited in this office, two hundred and forty six dollars of "Old Issue" Treasury Notes, to be exchanged, on his order, for two-thirds of that sum in "New Issue" notes, under Act of Congress of 17th of Feb'y, 1864, when this office shall be supplied with funds for the purpose, and on surrender of this certificate. Value \$166 New Issue. "New Issue" notes (the February 17, 1864 issue) were exchanged at a lesser rate for older notes as an attempt to curb inflation. It looks like the clerk's math was \$2 off and anyway, Mr. Richardson must have never surrendered this certificate to get his money, thus a boon for today's collectors. **Very Fine.** (800-1200)

#### Rare Confederate Postal Warrant

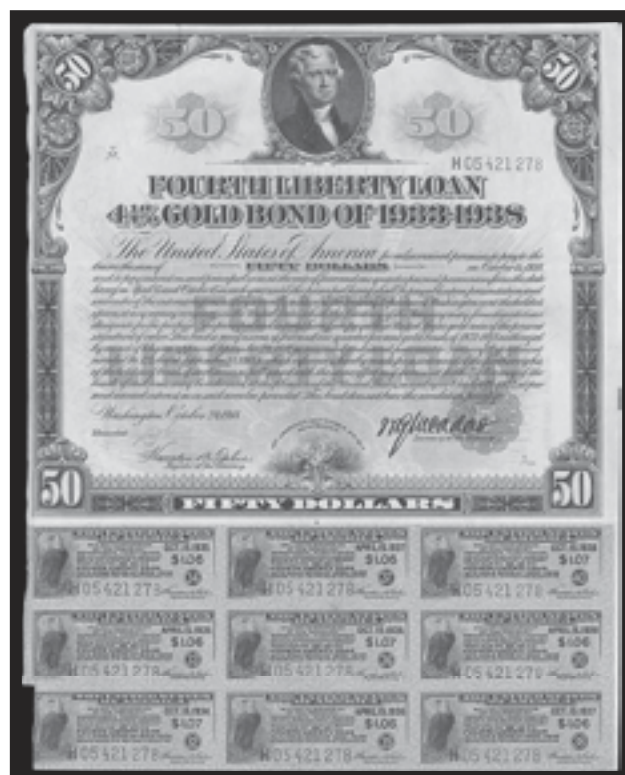


- 12844 Post Office Department to the Treasurer of the Confederate States of America \$65.68 Warrant Jan. 2, 1865.**  
This is a great piece of Confederate postal history. This 8.25 by 4.5 inch transportation of the mails warrant was issued on the first business day of 1865 by Trans-Mississippi Department auditors to one Geo. Yarbrough who resided in Tyler, Texas. Then it was redeemed at the Confederate Depository in Marshall, Texas. Portrait is of J. H. Reagan, Confederate Postmaster-General. **Very Fine.** (1000-2000)

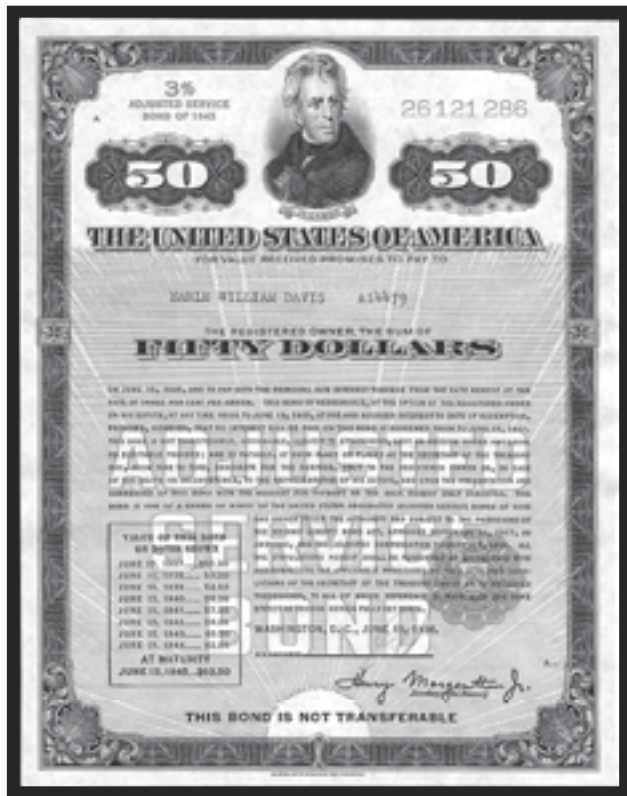
## MISCELLANEOUS

- 12845 Complete American Bank Note Archive Series.**  
This is the complete beribboned six volume set, which was issued one per year from 1987 through 1992. This annual series of intaglio engravings was printed on acid-free cream-colored paper stock. Each set includes twelve 8 1/2" by 11 1/4" pages of vignettes with four to ten vignettes per page. Important historical information about each vignette is included with each volume. A few titles of the sheets are duplicated among the series, but each of the over 500 vignettes are different. These are on dealer price lists at \$400 to \$500 each. (Total: 6 books) (1000-1500)
- 12846 Another Complete American Bank Note Archive Series.**  
This is a second set that is equally as nice as the preceding lot. (1000-1500)

#### Attractive Liberty Loan Bond



- 12847 Fourth Liberty Loan 4 1/4% \$50 Bond Oct. 24, 1918.**  
This attractive Liberty Loan Bond has nine coupons attached. A lightly penciled notation is found on the back and there are also three folds on this multicolored financial instrument. **Extremely Fine.** (750-1000)



#### 12848 3% Adjusted Service Bond of 1945.

This is a most interesting United States Bond that was issued in 1936 to World War One veterans. These instruments were the culmination of a long struggle by veterans to obtain payment of bonuses originally promised in 1922 by Congress for service in the First World War. Successive presidential vetoes through the years would keep the bonus from being paid. However, the "Bonus Army," whose march on Washington, DC ended in a contentious melee when regular army troops commanded by then Colonel Douglas MacArthur ousted them from their campground in 1932, formed and campaigned for their promised bonus to be issued, which it was finally after Congress overrode President Roosevelt's veto in 1936. These bonds were given upon application only to veterans of the Great War, in an amount based on length of service, at home or overseas, and between specified dates. The bonds were redeemable only by the veteran or his estate, with each bond containing space on the reverse for four fingerprints from the right hand of every applicant for payment, a feature we have seen on no other government obligation of any kind. The final maturity date was June 15, 1945, and they drew no interest unless held for one year. Likely because of their issuance during the depths of the Great Depression, and their many restrictions, most all of these bonds were speedily redeemed. This example is neatly centered within four margins and boldly embossed. **Gem Crisp Uncirculated.** (300-500)

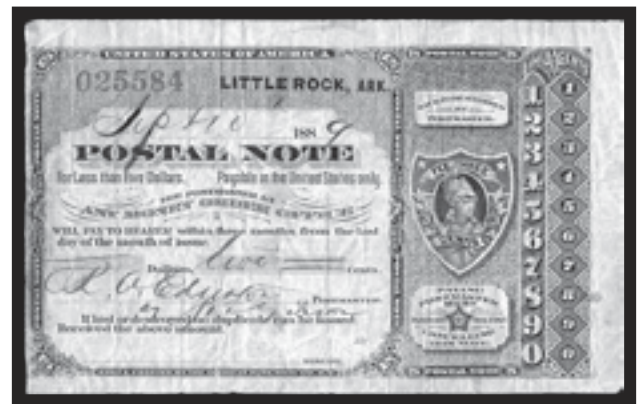
#### 12849 1893 World's Columbian Exposition Washington Specimen

This well margined piece is graded **PMG Choice Uncirculated 64**. It carries solid zero serial number '000000' and is punch cancelled along the signature line. (400-500)

#### 12850 Complete Naramore Counterfeit Detector Set with Partial Box.

This is a beautiful condition set with all 18 notes present. These are actual photographic copies authorized by the Treasury Department in 1866. The photos are of Proof notes without the seals or signatures, but with the complete engraving. All nine denominations of Legals, from the \$1 to the \$1000 are present, as are the same nine denominations of Original Series National Bank Notes. This set is also ensconced in a partial Naramore Pocket Edition box. The outer slip case for the box is missing, but the cards have been well preserved. Original Naramore boxes are most difficult to come by, making even this partial box a true wonder of survival. This is one of the best sets of Naramore cards that we have ever seen. The gold trim remains bright, and the surfaces of all the cards are clean. We sold a similar set in September of 2006 for almost \$2000. (1500-2000)

#### Rare Arkansas Postal Note



#### 12851 Little Rock, AR- Postal Note 5¢ Sept. 10, 1889

This example has been off the market since we sold it in our May, 1997 auction, where we noted "First Postal Note of any type we've had from this obviously very scarce state for such material. Dated Sept. 10, 1889 and grading **Fine**, with a bit of ink erosion." In that era, even before the dawn of serious collecting of such material, its scarcity was recognized when it realized \$286 against a pre-sale estimate of \$100-200. In today's far more sophisticated market for Postal Note rarities, expect that figure to likely be tripled or quadrupled when the hammer falls tonight. (1000-1500)

#### 12852 New York, NY- Postal Note 1¢ Nov. 17, 1884

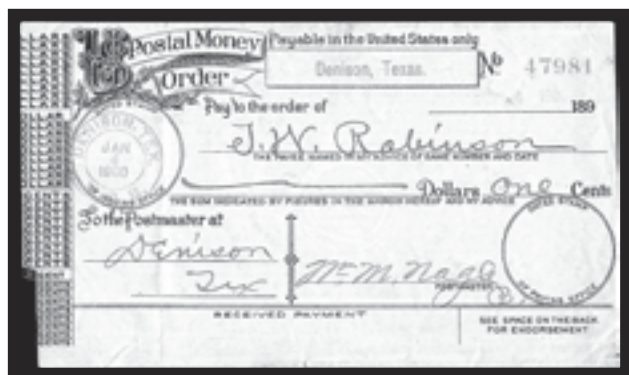
A pleasing postal note for 1¢ that was payable by the Postmaster in Plainfield New Jersey. **About Uncirculated.** (300-500)

#### 12853 Lewisburgh, PA- Postal Note \$1.71 Jan. 20, 1885

These pieces were issued in Lewisburgh and payable in Philadelphia. Despite its value, it was never cashed. **Very Fine.** (300-500)



## Early Postal Money Order



- 12854 Denison, TX- Postal Money Order 1¢ Jan. 4, 1900**  
This postal money order was probably issued for a collecting reason as it was made out for 1¢ and the payee never cashed it. "Denison" is printed in red ink at top, it is part of the postmaster's rubber stamping in blue ink at left, and it is also hand-written by the postmaster. **Very Fine.** (200-400)



- 12855 Small Size Note Advertisement July 1, 1929**  
This specimen printed by the Western Lithograph Co. was produced to alert bank customers of the upcoming change to small size notes. The design here, with Lincoln at center, is not often seen. A rubber stamp on back, "The First National Bank of Mackay, Idaho," was the reason why this note was placed into the impressive Sandpoint Collection of Idaho Nationals. **Very Fine.**  
*From The Sandpoint Collection (300-500)*

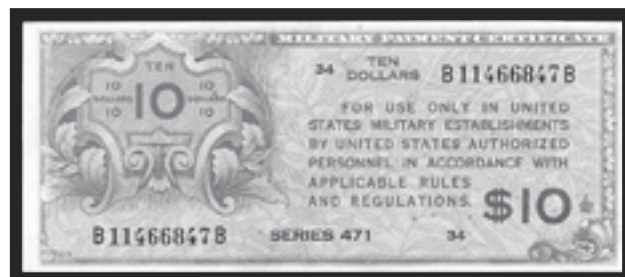
## MILITARY PAYMENT CERTIFICATES

- 12856 Japan B Yen Packs Six Different Denominations (1945).**  
10 Sen Original Pack of 100 Pick 63 Schwan-Boling 261 New  
50 Sen Original Pack of 100 Pick 65 Schwan-Boling 262 New  
1 Yen Original Pack of 100 Pick 67a Schwan-Boling 263 New  
5 Yen Original pack of 100 Pick 69a Schwan-Boling 264 New  
10 Yen Original Pack of 100 Pick 71 Schwan-Boling 265 New  
20 Yen Original Pack of 100 Pick 73 Schwan-Boling 266 New.  
Each pack is wrapped in a BEP band as these were printed at the Bureau in the summer of 1945. The final 10 Yen note has a spot on the back. (Total: 600 notes) (3500-4500)

## SERIES 471



- 12857 Series 471 \$5.** A gorgeous and colorful example of this elusive issue graded **PMG Choice Uncirculated 64.** (1250-up)



- 12858 Series 471 \$10 Very Choice New.** Plenty of embossing remains, and with equal size side margins this truly would be a gem. (1250-up)
- 12859 Series 471 \$10 Choice New.**  
This is another lovely example as pleasing as the day it was released with its only blemish a tight upper margin. (1000-up)
- 12860 Series 471 \$10.** A wonderful note that is hard to come by in high grade. This piece is graded **PMG About Uncirculated 55.** (750-up)

## SERIES 472



- 12861 Series 472 \$5.** The margins are huge on this pleasing example that has been called **PMG About Uncirculated 55.** High grade examples of this issue are elusive. (1000-up)



## SERIES 521



**12862 Series 521 \$10 PMG Choice About Uncirculated 58.** The scarcity of this issue cannot be overstated for this First Printing example. (1000-up)

**12863 Series 521 \$10 PCGS Choice About New 58.** The reason for the About New grade is not apparent through the holder, though we suspect a light center fold. It's a very pretty piece, and a difficult number to acquire at this grade level and above. (1000-up)

## SERIES 541

**12864 Series 541 \$1 Replacement Note Fine.** A few pinholes are noticed on this still colorful replacement MPC. (500-up)

## SERIES 591



**12865 Series 591 \$5.** The color is bright on this well margined example that is graded **PMG About Uncirculated 55**. Very difficult to locate at these grade levels. (1250-up)



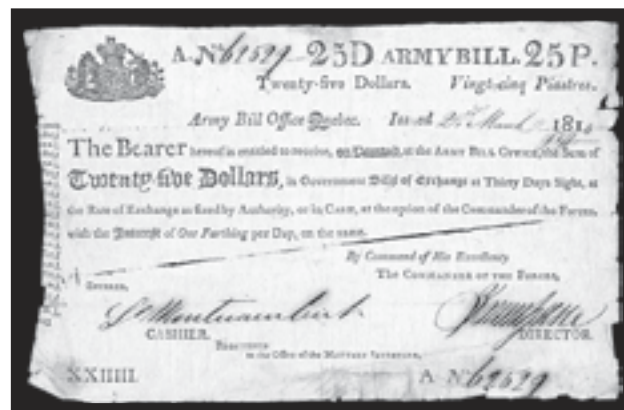
**12866 Series 591 \$10.** This deeply inked PMG **About Uncirculated 55** example has all the look and eye appeal of a new note. The last AU note sold for this issue hammered for \$1265. (1000-up)

## SERIES 691

**12867 Series 691 \$20 PCGS Superb Gem New 68PPQ.** Neither PMG nor PCGS has graded an example finer than 68PPQ. This piece was printed perfectly, with a rich blend of colors and detail. (500-up)

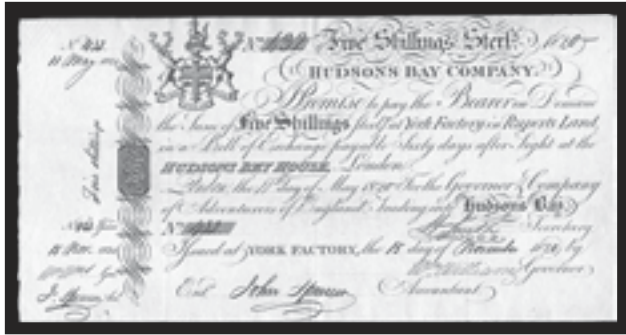
## CANADIAN CURRENCY

### Likely Unique 1814 Army Bill



**12868 \$25 Army Bill March 2, 1814 Charlton UNL**  
A fabulous new discovery offered here to the collecting public for the first time. The army bills were issued for the purchase of supplies and the payment of troops during the War of 1812. These bearer instruments were legal tender and were issued from the Army Bill office in Quebec City which had been established for that purpose. Charlton lists four issues, two dated in 1813, one dated in 1814, and one dated in 1815, each utilizing a different format. This bill matches none of the previously known issues. It is signed and issued, with an obligation paying interest at the rate of one farthing per day. The note grades **Fine-Very Fine**, with a bit of fraying at the right end and a long interior split. As a unique item, any estimate here is merely a guess, but if this were a unique piece of U.S. currency it would easily be a high six or low seven figure item. We will be conservative in the extreme here, and let collectors determine what the market price is on such a rare item. (10000-15000)

## Hudsons Bay Company 5s



### 12869 UNL Pick S1096r 5s 1820

The Hudsons Bay Company is the oldest and largest company in Canadian history. At its height, HBC covered nearly 3,000,000 square miles, as they were at the forefront of the exploration and settlement of northern and western Canada. Paper money reminders of this great company are extremely elusive. This note was signed and dated May 11, 1820 in London, shipped to York Factory, Canada, and countersigned and dated November 15, 1820. York Factory was the sprawling complex located on Hudson Bay that was in use by HBC from 1684 to 1957. This very attractive example grades **Extremely Fine** with full counterfoil. (600-900)



### 12870 Brantford, CW- Bank of Brantford \$5 Nov. 1, 1859 Ch # 40-10-02-08b

This boldly inked issued note grades **Choice About Uncirculated** due to some teller handling. (400-600)

## 1929 \$100 Bank of Nova Scotia PMG Very Fine 20



### 12871 Halifax, NS- The Bank of Nova Scotia \$100 Jan. 2, 1929 Ch. # 550-28-40

This is a scarce and desirable note and would make a welcome addition into many Charter collections. The colors are bright with plenty of eye appeal. The Charlton value of \$9000 is sure to be eclipsed. Expect a realization in the area of. . . (20000-25000)

## Unique Bank of Montreal 1856 Type II London



### 12872 Montreal, PQ- The Bank of Montreal \$4 (20 shillings) Aug. 1, 1856 Ch. # 505-26-02-42

This note is listed as "Not Confirmed" in the current Charlton Canadian Bank Notes guide. It last appeared at auction several years ago and is returning graded **PMG Very Good 10 Net** for some minor tape repairs on the back. (4000-8000)



**12873 Montreal, PQ- The Bank of Montreal \$10 Jan. 2, 1895 Ch. 505-44-04P Face and Back Proofs**

This bank was founded by nine Montreal merchants in 1817. It was for many years the largest bank in Canada and it also served as the principal bank for decades to both the provincial and Federal governments. Acquisitions through the years led to many offices throughout Canada as well. The **Choice AU** face proof has four POC along the signature blocks and a few minor edge blemishes. The **AU** back proof also has four POC. The edges show a small notch and a few trivial nicks. This pair was printed on thin paper. (Total: 2 notes) (400-600)



**12874 Montreal, PQ- The Bank of Montreal \$10 Jan. 2, 1904 Ch. 505-48-04P Face and Back Proofs**

These handsome proofs are printed on card stock and both are well embossed. **Gem Crisp Uncirculated.** (Total: 2 notes) (500-800)



**12875 Montreal, PQ- The Bank of Montreal \$20 Jan. 2, 1904 Ch. 505-48-06P Face and Face Counter "XX" Proofs**

The face proof shows strong embossing and two small POC along the left frame line. The face counter proof shows a gray "XX" counter. Both were printed on card stock. **Gem Crisp Uncirculated.** (Total: 2 notes) (500-700)



**12876 Montreal, PQ- The Bank of Montreal \$5 Jan. 3, 1911 Ch. 505-50-02P Face Proof**

Prominent embossing is a trait of this delightful card stock face proof. **Gem Crisp Uncirculated.** (400-600)



**12877 Montreal, PQ- The Bank of Montreal \$20 Jan. 3, 1911 Ch. 505-50-04P Face Proof**

This is a stunning face proof with deep embossing. It is printed on card stock. **Gem Crisp Uncirculated.** (400-600)





- 12878 Montreal, PQ- The Bank of Montreal \$5 Sep. 3, 1912 Ch. 505-52-02P Face and Back Proofs**  
These are well preserved card stock examples that display strong embossing. **Gem Crisp Uncirculated.** (Total: 2 notes) (500-800)



- 12879 Montreal, PQ- The Bank of Montreal \$10 Sep. 3, 1912 Ch. 505-52-04P Face and Back Proofs**  
Bold embossing graces this lovely pair of proofs printed on card stock. **Gem Crisp Uncirculated.** (Total: 2 notes) (500-800)



- 12880 Quebec, QC- La Banque Nationale \$5 Nov. 2, 1922 Ch. 510-22-02S Specimen**  
This is a neatly centered, embossed specimen note. "SPECIMEN" has been printed twice in red ink and roulette punched twice, too. **PMG Choice About Unc 58.** (300-500)



- 12881 Quebec, QC- La Banque Nationale \$10 Nov. 2, 1922 Ch # 510-22-04S Specimen**  
Another pleasing example of a Specimen note from this issuer stamped SPECIMEN in red twice with roulette cancels as well. **PMG Choice Uncirculated 63.** (500-800)



- 12882 Sault St. Marie, PC- Bank of Brantford \$1 Nov. 1, 1859 Ch. # 40-12-02R**  
This colorful remainder has been graded **PMG Choice Uncirculated 64 EPQ.** (500-700)

### Likely a New Discovery Note for the Bank



- 12883 St. Catharines, UC- Niagara District Bank \$10 1854 530-10-??**  
This is a very interesting piece. We have looked this note over numerous times and cannot detect anywhere that this note was raised. We feel it is a new discovery as the print quality is too good for a counterfeit. Another question that gets raised is how would someone decide to make a raised note from a \$1 to a \$10 if a \$10 was never issued. The collectors will decide the answer. **Fine,** with a corner missing at upper left. (2000-3000)



- 12884** St. John, NB- The Commercial Bank of New Brunswick \$8 1860 Ch. # 180-16-08P  
This lovely face proof and face tint proof board have been off the market for almost twenty years. Some minor notations and a couple of margin bumps are noticed on this pleasing odd denomination pair. **Choice Crisp Uncirculated.** (2000-3000)



- 12885** Toronto, ON- The Canadian Bank of Commerce \$10 Jan. 8, 1907 Ch. # 75-14-24  
A striking example of the multi-colored tens issued by this bank. Bright **Very Fine**, a tough note in this state of preservation. Staples holes are noted just to the left of the baby with tablet. (800-1000)



- 12886** Toronto, ON- Canadian Bank of Commerce \$10 Jan. 2, 1917 Ch. 75-16-02-06P Face and Back Proofs  
The face proof is of the black and white variety while the back proof is printed in blue. Both are printed on card stock, too. The face proof reveals just a touch of handling, thus the **Choice AU** grade. It also exhibits one small shadow punch cancel plus embossing. The **XF** back proof has a lateral fold just below center and there is also a fold one and a half inches inside the left edge. A tiny hole is found where the two folds intersect and the extreme lower left corner tip is missing. A very interesting General Engraving Dept. Supt's Office date and time rubber stamping is found on the back. (Total: 2 notes) (300-500)



- 12887** Toronto, ON- Ontario Bank \$5 June 1, 1888 Ch. 555-18-02P Face and Back Proofs  
This bank's roots extend back to 1857. Due to financial mismanagement it was absorbed by the Bank of Montreal in 1906. The card stock proofs presented here are of the black and white format. The face is boldly embossed and it is uncanceled, while the back has two small POC. **Gem Crisp Uncirculated.** (Total: 2 notes) (500-800)



## Uncut Sheet of Ten



### 12888 DC-1c 25¢ 1870 Full Uncut Sheet of Ten.

This is a rare sheet with the 2008 Charlton reference not listing any full ten-subject uncut sheets for this number. The main folds of this sheet are down the center and between the notes. There is also three small spots of paper separation along the center axis. A couple of edge tears are noticed with the longest being an approximate one inch tear at the top of the left fourth note. There is also a little more handling displayed, but each note would grade **Extremely Fine**. One note has also toned a shade on its back, but the rest of this fantastic sheet is bright. (9000-12000)

### 12889 DC-1c 25¢ 1870.

This pleasing plain "no series" variety has been graded PMG **Extremely Fine 40**. (400-600)



### 12890 DC-12 \$1 1897

A one year type which is a scarce note in any condition. Evenly circulated **Fine**, with good color and body for the grade. (1500-2000)





**12891 DC-13a \$1 1898**

This is a pretty note with excellent color that faces up well in the holder. Graded **PMG Choice Very Fine 35 EPQ**, expect to see the hammer fall in the area of. . . (2500-3500)



**12892 DC-18c \$1 1911**

A much above average example housed in a **PMG Choice Extremely Fine 45 EPQ** encasement. (1250-1750)

## Excessively Rare 1911 \$500 - One of Three Known



### 12893 DC-19 \$500 1911

An amazing note which is one of the classic rarities in Canadian currency. Until the discovery of this note there were only two examples in private hands, both of which were owned by a single collector. In fact, this type and denomination is so rare that it is even lacking in the official Bank of Canada collection. The specimen we offer here has been graded **PMG Very Fine 20** with mention of minor restorations, which, although present, are exceedingly difficult to detect. Its existence represents a true miracle of survival attesting to the fact that these high denomination pieces were actually used in commerce. If this were a United States issue, where this became only the third example known for the design type, it would easily be a million dollar note. Canadian notes have grown in popularity and, given the performance of the Flynn Collection, the market for true Canadian rarities is beginning to generate prices which are now standard south of the border. The current Charlton catalog places a value on this note in this grade of \$250,000 Canadian. Our best guess here is that this "Queen Mary" note will bring a solid six figure price, but if two or more determined bidders decide they have to own it, our estimate will likely be conservative in the extreme. (200000-300000)



- 12894 DC-23c \$1 1917**  
A soft center fold is the only blemish on this colorful Princess Patricia note. (2000-2500)



- 12895 BC-23b \$5 1937**  
A well centered and bright example bearing the PMG assigned grade of Gem Uncirculated 65 EPQ. (375-525)



- 12896 BC-23c \$5 1937**  
This is a rather common note, but it is an exceptional specimen, with exquisite colors and huge margins on both front and back. It has garnered the very hard to obtain grade of Superb Gem Uncirculated 67 EPQ by PMG, tying this note (with several others) for finest known for this Charlton number. (1000-1500)

- 12897 BC-32a \$10 1954 Devil's Face Two Examples.**  
A pair of pleasing Devil's Face notes with one awarded the impressive grade of PMG Gem Uncirculated 66 EPQ and the other Choice Uncirculated 63 EPQ. (Total: 2 notes) (700-1000)



- 12898 Canadian \$1 and \$2 Ascending/Descending Ladder Bonanza.**

This lot contains the following ladder serial number notes:  
BC-37b-i 1954 \$1 (3) 1234567 PMG Gem Uncirculated 65 EPQ; 2345678 PMG Gem Uncirculated 66 EPQ; 6543210 PMG Superb Gem Unc 67 EPQ;  
BC-37b 1954 \$1 (2) 3456789 PMG Gem Uncirculated 66 EPQ; 4567890 PMG Superb Gem Unc 67 EPQ;  
BC-37d 1954 \$1 (2) 7654321 PMG Gem Uncirculated 66 EPQ; 9876543 PMG Gem Uncirculated 66 EPQ.  
BC-38b 1954 \$2 (8) 0123456 PMG Superb Gem Unc 67 EPQ; 1234567 PMG Gem Uncirculated 65 EPQ; 2345678 PMG Choice Uncirculated 64 EPQ; 3456789 PMG Choice Uncirculated 64 EPQ; 6543210 PMG Superb Gem Unc 67 EPQ; 7654321 PMG Choice Uncirculated 64 EPQ; 8765432 PMG Gem Uncirculated 66 EPQ; 9876543 PMG Gem Uncirculated 65 EPQ; 0987654 PMG Gem Uncirculated 66 EPQ;  
BC-38d 1954 \$2 3456789 PMG Choice Uncirculated 64 EPQ. (Total: 16 notes) (10000-12500)





- 12899 BC-37b \$1 1954 Solid Eight Serial Number.**  
This wonderful "Modified Portrait" note carries solid serial number eight and is graded **PMG Choice Uncirculated 64 EPQ**. (700-900)



- 12900 BC-46a 1973 \$1 Solid Nine Serial Number.**  
This **Crisp Uncirculated** note carries a fancy solid nine serial number. (700-900)
- 12901 Bank of Canada Specimen Set 362 With Matching Serial Number Set 362 1969-1979**  
This is Specimen Set 362. The \$1; \$2; \$5; \$5; \$10; \$20; \$20;\$50; and \$100 specimen has serial numbers of all zeroes and three of the notes are double perforated "SPECIMEN." Charlton numbers are BC-46aS; 47aS; 48aS; 53aS; 49aS; 50aS; 54aS; 51aS; and 52aS. All are **Choice AU** or better. Included in this lot are issued notes bearing serial number 362. They are \$5; \$5; \$10; \$10; \$20;\$20; \$50; and \$100. Charlton numbers are BC-48a; BC-53a; BC-49a; BC-49c-i; BC-50a; BC-54a; BC-51a; and BC-52a. All notes grade **Choice AU** or better. (Total: 17 notes) (4000-6000)



- 12902 BC-49cA \$10 1971 Replacement**  
A colorful replacement note that has been awarded a grade of **PMG Gem Uncirculated 65 EPQ**. (500-800)

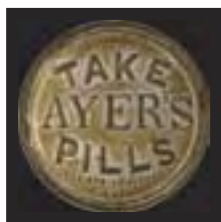


- 12903 BC-54aA \$20 1979**  
A gorgeous example of the first replacement notes issued in this series. Few if any certified examples will turn out to be nicer. **PMG Gem Uncirculated 66 EPQ**. (1400-1800)
- 12904 BC-55ba \$2 1986 44 Consecutive Replacements.**  
These notes all grade **Gem Crisp Uncirculated** and carry replacement prefix ARX. Charlton values these at \$35 each in Gem. (Total: 44 notes) (800-1200)
- 12905 BC-55ba \$2 1986 50 Consecutive Replacements.**  
Another pleasing run of notes that all grade **Gem Crisp Uncirculated** and carry replacement prefix ARX. Charlton values these at \$35 each in Gem. (Total: 50 notes) (800-1300)
- 12906 BC-55ba \$2 1986 50 Consecutive Replacements.**  
Another group of notes which all grade **Gem Crisp Uncirculated** and carry replacement prefix ARX. Charlton values these at \$35 each in Gem. (Total: 50 notes) (800-1300)
- 12907 BC-55ba \$2 1986 50 Consecutive Examples.**  
These notes all grade **Gem Crisp Uncirculated** and carry replacement prefix ARX. Charlton values these at \$35 each in Gem. The last of this interesting grouping of Canadian replacement notes. (Total: 50 notes) (800-1300)
- 12908 Matching Serial Number "410" Set 1986-91.**  
This lot consists of \$5 BC-56a; \$5 BC-56c-i; \$10 BC-57a; \$20 BC-58-a; \$20 BC-58a-ii; \$50 BC-59a; and \$100 BC-60a. A few of the notes have counting crinkles. **Choice Crisp Uncirculated**. (Total: 7 notes) (400-600)

## ENCASED POSTAGE



- 12909 HB-1 EP-1 1¢ Aerated Bread Choice About New.** Fully the equal, if not a touch nicer, than Fred Mayer's outstanding piece which we sold last September for over \$4800. The One Cent is the only collectible denomination for this merchant. Fred Reed shows 56 auction appearances between the years 1891 and 1994, which includes considerable duplication. He lists the piece as an R-7, indicating eleven to fifteen known. The Hodder-Bowers reference agrees, stating "...very rare, with under fifteen different specimens believed to survive." While fifteen known usually does not command a very high premium for an encasement, this Aerated Bread 1¢ is in a different category. It is the only denomination available for the merchant other than the unique 5¢, which we sold in Mr. Mayer's collection last September for over \$14,000, and no other denominations were produced. This piece has a touch less silver than the Mayer example, but both the mica and stamp are better, each virtual perfection. (4500-up)



- 12910 HB-17 EP-3 1¢ Take Ayer's Pills About New.** A considerable amount of silvering remains behind the letters on the attractive light-brass colored case. The well centered stamp is fully fresh, with all its color, and the mica shows only a few surface marks and one short crack running from the upper left to the very top of Franklin's hair. This is a relatively common piece, rated as an R-3 by Reed (41-50 known). (500-up)



- 12911 HB-27 EP-4 1¢ Ayer's Sarsaparilla Small Ayer's Very Fine.** The case shows a considerable amount of actual circulation wear, which has flattened the tops of all the letters. The mica has held up amazingly well, considering the actual use this piece has seen, and it remains 100% clear, with just a single minor separation at the very top center. The stamp is totally fresh, well centered and extremely attractive. While not a terribly rare piece by actual census count, these Small Ayer's examples are almost never seen on the market. Fred Mayer had only a single Small Ayer's One Cent, and this piece is much its superior. (750-up)



- 12912 HB-28 EP-4a 1¢ Ayer's Sarsaparilla Choice Extremely Fine.** This is the medium "AYER'S" variety. The case retains nearly full silvering on the back and even some on the front tabs, while the stamp is a touch faded as usual and is a bit wrinkled. The mica has one small area of crackling at the lower right. (1250-up)



- 12913 HB-30 EP-34a 3¢ Ayer's Sarsaparilla Extremely Fine.** The most common piece of encased postage, and an ideal example to represent the type. The case is a nice, natural medium-brass color which is totally problem-free. The stamp is very nearly fully bright. The mica is primarily clear with a short crack at the upper left of Washington's face and a minor craze mark toward the bottom of the right tab. (400-up)



- 12914 HB-32 EP-34b 3¢ Ayer's Sarsaparilla About New.** Last appearing in our 2007 Central States Sale, where it was described, "This is the variety with the large 'Ayer's.'" The case is a perfect medium brown, the stamp is fully bright and the mica is close to perfect. A much harder variety to find this nice." (900-up)



- 12915 HB-32 EP-34b 3¢ Ayer's Sarsaparilla Large Ayer's Extremely Fine.** Fred Reed's rarity rating for this variety is R-3, indicating 41 to 50 known, and we feel that that number is just about right. The case is a nice XF, with a rather light brass color. The stamp and mica are just about perfect. Our consignor indicates this is the Dunham example, previously Lot 2433 from that sale. (750-up)



- 12916 HB-36 EP-98a 10¢ Ayer's Sarsaparilla Medium Ayer's Extremely Fine.** Fred Reed estimates 16 to 20 examples of this number are known, a figure with which we have no disagreement. There were five examples in our sale of the Mayer Collection last September, all of which were almost identical in grade to this piece. The stamp is 100% fully bright, the mica has only minor surface marks and one small craze in Washington's hair, and the case is a full XF-AU with silver remaining behind almost every letter. The Mayer pieces sold from \$450 to \$625, a range that this nice Encasement will also fall into. (500-up)



- 12917 HB-45 EP-36 3¢ Bailey & Co. Very Fine.** R-8 is the most "common" rating of any of the Bailey's, with the One, Three, Five and Ten Cent all earning that designation from Reed. His 104-year auction survey also indicates almost identical frequency of appearance for those four denominations. However, the Three Cent, in recent years, has appeared the most often, and one gets the distinct impression that it is the most available denomination of this scarce merchant. This one is not a particularly nice piece. The case is well worn and the stamp a bit faded. The mica, however, is far above average. (500-up)



- 12918 HB-49 EP-6a 1¢ Joseph L. Bates Fancygoods Choice About New.** About half of the back retains silvering on this lovely high grade example. The stamp is bright and bold with just a touch of minor wrinkling in the center. The mica is just about as flawless as is ever seen. An outstanding example from this Boston merchant. (1400-up)



- 12919 HB-49 EP-6a 1¢ Joseph L. Bates About New.** An exceptionally high-grade example of the second most common of the Bates pieces. This is the variety with "FANCYGOODS" as one word. The case is essentially Uncirculated and a nice medium-brass color. The stamp is fully fresh, and the mica only exhibits a very minor surface disturbance. A high-end piece that would please the fussiest of collectors. (1250-up)



- 12920 HB-50 EP-6 1¢ Joseph L. Bates Fancy Goods Choice About New.** A fair amount of silvering remains on the case, which is as close to uncirculated as any encasement is likely to be found. This variety of the One Cent, with "Fancy Goods" as two words, is considerably rarer than the one-word, "FancyGoods." The stamp is fully brilliant and the mica nearly perfect. An exceptionally high quality example that was previously Lot 400 from Stack's June 2004 sale. (1250-up)



- 12921 HB-50 EP-6 1¢ Joseph L. Bates Fancy Goods About New.** A nice example of the more common 1¢ variety with "FANCY GOODS" as two words. The case is a glossy medium-brown with virtually no signs of circulation at all. The stamp is well centered and fully fresh. The mica shows no disturbances save for a few minor separations between layers, which are visible only when the piece is held under angled light. (1000-up)



- 12922 HB-65 EP-103 10¢ Brown's Bronchial Troches Extremely Fine-About New.** A lovely example, with a high-grade golden brown case, a bright, bold stamp and a mica that shows only the most minor surface imperfections. Previously Lot 417 of Stack's June 2004 Western Collection sale, where it was called Choice About Uncirculated. (1750-up)





- 12923 HB-65 EP-103 10¢ Brown's Bronchial Troches Extremely Fine.** The case shows very little actual circulation, but the surface of the back is rough. We've seen this a few times before, and it is apparently as-made, as there is no chance that the stamp would have survived the long-term moisture contact that is usually associated with this surface characteristic. In any event, the case is far from unattractive, the stamp is beautifully fresh and quite well centered and the mica clear save for two crazed areas, one behind Washington's head and a second at the bottom center. (1000-up)



- 12924 HB-67 EP-8 1¢ F. Buhl & Co. Extremely Fine.** Reed considers this One Cent Buhl as an R-8, indicating five to ten pieces known, a range with which we are inclined to agree. We've handled five over the years, and we suspect that eight or ten examples are known. This one has a nice XF case that is totally free of flaws, and has a handsome, natural light brass color. The stamp, although less than fully fresh, still has its strong blue color and looks quite nice. The mica has no flaws worthy of mention and is very substantially crystal clear. Fred Reed had two pieces of this number in the collection we sold last September. One realized just about \$3000, and the other \$3700. (2750-up)



- 12925 HB-75 EP-69 5¢ Burnett's Cocoaaine Extremely Fine.** A common Encasement, but a rather nice piece, with a high-grade medium-tone case, fairly fresh stamp and a mica with just a few minor surface marks. An excellent piece for type. (650-up)



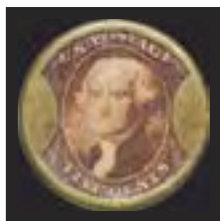
- 12926 HB-81 EP-10 1¢ Burnett's Standard Cooking Extracts Extremely Fine.** The One Cent is the scarcest of the lower denomination Burnett's cooking extract pieces. Reed considers it to be an R-6, indicating sixteen to 20 known, and we suspect that is about right. The case is a solid XF-AU, the stamp 100% fully bright, and the mica clear, with just a few surface marks. (750-up)



- 12927 HB-85 EP-107 10¢ Burnett's Standard Cooking Extracts Ribbed Frame Extremely Fine.** One of only two examples in existence to our best knowledge. The Stack's June 2004 example was referred to as "Possibly unique." Reed's auction census indicates ten examples appeared during the 104-year survey, and he rates the piece in his rarity scale as an R-9. Ten auction appearances is consistent with two or three known examples, and we are quite certain the number is two. This piece has a problem-free dark brown case, a fresh stamp and a mica with just the most minor of imperfections. This 10¢ Burnett's Cooking extracts is the only denomination found in a ribbed frame, making this piece even more important. (4000-up)



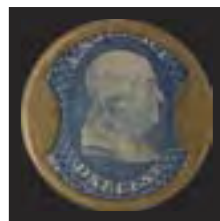
- 12928 HB-96 EP-12 1¢ Dougan Very Fine.** Dougan is a rare merchant, with only about 30 examples known for all denominations combined. About ten examples of this One Cent denomination have been traced, and this piece is safely in the top half for condition. Dougan is the only merchant in the Encased Postage series that has an illustration on the case. The mica on this piece is very nearly perfect, with only a few surface marks. The stamp, while not fully bright, has retained strong color. The case itself is a nice natural brass color, flawed only by two small dents at the top: one above the “U” in “DOUGAN,” and the other right on the rim. (3000-up)



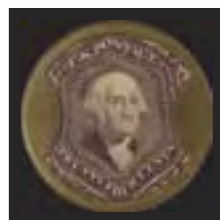
- 12929 HB-98 EP-73 5¢ Dougan Very Fine.** Reed’s auction census shows 21 appearances of Five Cent Dougans, which of course includes multiple reappearances. He estimates the 5¢ to be an R-8+ (five to seven known). We are in agreement, as is the Hodder-Bowers reference and the Stack’s June 2004 catalog. This piece is the nicest we’ve handled of this number. It blows away the Mayer example which, although it had an Extremely Fine case, had a really bad stamp and mica. This piece has a solid VF-XF case, with no problems whatever, a beautifully centered, reasonably bright stamp and a mica that is perfectly clear under direct light and shows only some minor separation between layers at the edges under angled light. The Mayer piece, which was rather unpleasant, realized \$2760. This piece should do far better. (3250-up)



- 12930 HB-100 EP-13 1¢ Drake’s Plantation Bitters About New.** The case is a gorgeous, natural glossy light golden brown, with virtually no traces of circulation. The stamp is a fully brilliant blue, and it is very nicely centered. The mica is essentially perfect. Not a rare piece, but in extraordinary condition. Previously Lot 463 from Stack’s June 2004 sale. (750-up)



- 12931 HB-100 EP-13 1¢ Drake’s Plantation Bitters About New.** A common Encasement, rated as an R-2 (51-100) by Reed, which is no doubt accurate. The case of this piece is a light, natural brass color with just a tiny trace of silver behind a few of the letters. The mica is essentially perfect, and the stamp is toned down just a touch from full brilliance. An extremely nice Encasement. (750-up)



- 12932 HB-115 EP-166 24¢ Ellis McAlpin & Company Very Fine.** The case shows a fair amount of wear from actual circulation, but it is totally defect free and very attractive. The mica has lots of extremely minor surface marks from circulation, but it is 100% clear, with no cracks, crazes or disturbances of any kind. The stamp is beautifully fresh and perfectly centered. In spite of the VF grade, this is one of the nicest, best balanced Twenty-Four Cent pieces we have seen. Surprisingly, the 24¢ is one of the most common denominations for this merchant. Reed shows 24 auction appearances in his 104-year survey period, and considers it to be an R-8, with five to ten examples known. The Stack’s June 2004 catalog considers the census to be “Ten to a dozen,” and we tend to agree. It is actually one of the more available of the 24¢ encasements. Fred Mayer had two examples of this number, a problem piece which realized \$1495, and a nice VF which realized \$3740. (3000-up)



- 12933 HB-116 EP-14 1¢ G.G. Evans Extremely Fine.** One Cent Evans pieces are rated as R-7 by Reed (11 to 15 known.) It is really, in spite of its rarity, the only readily collectable denomination of this very scarce merchant. Evans encasements do not contain the cardboard insert common to all other merchants pieces. Consequently, the micas are almost always pushed in to some extent. This piece shows that effect, but not as drastically as most Evans encasements, although it also lacks the cardboard (drop any other encasement and an Evans encasement from about an inch high onto a hard surface, and the difference can be readily heard.) The stamp is beautifully bright, and the case is perfectly natural in multi-tone brass colors, which for some reason is very typical of Evans pieces. Fred Mayer's example, which we sold last September, was a touch nicer and realized \$2530. This one should pull up just a bit short of that. (2000-up)



- 12934 HB-122 EP-77 5¢ Gage Brother & Drake (Tremont House) Extremely Fine.** Only the Five Cent and Ten Cent denominations of this merchant are easily found. This Five Cent has a lovely case, a clear mica save for some minor surface marks and a beautifully bright stamp. (650-up)



- 12935 HB-123 EP-114 10¢ Tremont House Gage Brothers & Drake Extremely Fine.** The case is a lovely deep, olive brown with a small stain at the left tab. The stamp is somewhat faded, and the mica shows some minor marks and crazes. *ex-Stack's 6/2004 Lot 622.* (750-up)



- 12936 HB-125 EP-147 12¢ Gage Brother & Drake (Tremont House) Extremely Fine.** From our sale of the Mayer Collection last September where it was described: "This Twelve Cent Tremont House in an extremely rare piece. The Hodder-Bowers book says, "The Twelve Cent value is an extreme rarity in the series; only two specimens can be accounted for presently." The Stack's June 2004 catalog felt that fewer than five pieces were known, and possibly just three. Fred Reed considers it an R-9, meaning two to four known. We know of only three examples. Frederick Mayer has noted on his flip that this piece is *ex-Perl*, Lot 1072. That lot was not photographed, and the catalog description is ambiguous, but every one of Mr. Mayer's verifiable pedigrees was correct, and we suspect this indeed is the Perl specimen. It's a lovely piece, with a solid XF medium-brown, problem free case. The stamp is exceptional, with fresh colors and decent centering. The mica is clear, but the top layer has separated. The mica underneath (the mica in Encased Postage stamps is usually five or more layers thick) remains fully intact. The area affected by the separation is from Washington's chin to the bottom of the piece. This minor flaw may have caused the "Dented" comment in the Perl catalog description." Several pieces from the Mayer sale have re-auctioned in the past year at very strong prices. This piece realized \$2800 last September and should eclipse that tonight. (3250-up)



- 12937 HB-133 EP-116 10¢ J. Gault Choice Extremely Fine.** Another high-end example of the most common Ten Cent Encased Postage. The case is a lovely, even light brass color, the stamp is fully bright and the mica is essentially perfect. There is not a trace of a problem with this ideal piece. (750-up)





- 12938 HB-133 EP-116 10¢ J. Gault Very Fine-Extremely Fine.** A nice average example of this more common Ten Cent piece. The stamp is reasonably bright, the mica is clear, with only a tiny crack at the upper left, and the case is a decent XF, with a little minor staining on the back. (350-up)



- 12939 HB-134 EP-117 10¢ J. Gault Ribbed Frame About New.** Rated as an R-6 by Reed, indicating sixteen to twenty known, which we think may be a hair on the low side. This is the second most common of any Ribbed Frame Encased Postage. We note the back is rotated ninety degrees, however, our opinion has been and continues to be that any premium for fully and partially rotated backs on Encased Postage is simply silly. Production standards were lax at best, and the only reason rotated backs have ever been mentioned in catalogs is, in our opinion, for the lack of something else to say. This piece has a lovely About New case, an exceptional stamp, both in color and centering and a rather average mica, with some crazing and minor cracks in the vicinity of the left tab. (850-up)



- 12940 HB-134 EP-117 10¢ J. Gault Ribbed Frame Extremely Fine.** This is the much scarcer Ribbed Frame variety. The outer edge of the encasement has a lovely olive toning, with the back an even medium brown across the entire surface. The mica is completely intact, with a couple of small areas of crazing, only noticed under magnification. The stamp has faded a bit, however, it is still a pleasing green. *Ex. NASCA January 1983, Lot 194.* (750-up)



- 12941 HB-135 EP-148 12¢ J. Gault About New.** A flawless, clearly original example of the most available of the 12¢ Denomination pieces. The case is a most attractive two-tone brass and reddish brown, with virtually no sign of wear. The mica is clear, with only the most minor of surface blemishes, and the stamp has retained strong color and good eye appeal. The case is tightly, evenly and perfectly closed all the way around. (1750-up)



- 12942 HB-135 EP-148 12¢ J. Gault About New.** This is the most common Twelve Cent encasement. Reed rates it as an R-4, indicating 31 to 40 pieces known, which may be a tad on the high side, but there are certainly close to 30. In any event, this is an extraordinarily nice one—finer than any of the three in the Mayer Collection, which we sold last Fall. The case is a medium olive-brass and absolutely problem-free. The stamp is fresh and the mica is as perfect as these ever come. (1750-up)



- 12943 HB-135 EP-148 12¢ J. Gault Choice Extremely Fine.** The case is a beautiful, even, medium brown, the stamp is bright and perfectly centered, and the mica is essentially perfect. It's tightly, evenly and perfectly closed all the way around, allowing for not the slightest suspicion of this piece's genuineness. A beautiful example of a scarce and popular denomination. **(2500-up)**



- 12944 HB-135 EP-148 12¢ J. Gault Extremely Fine.** A flawless, clearly original example of the most available of the 12¢ encasements. The case is a medium brown with some reddish highlights, the mica virtually flawless and the stamp primarily bright with a little darker toning at the very top. A handsome piece and an ideal representation of this scarce denomination. **(2500-up)**



- 12945 HB-137 EP-167 24¢ J. Gault Choice About New.** The case is a glossy, medium mahogany without a trace of a flaw. The mica is clear and problem free, and the stamp, although not 100% bright, is quite close to it. The case is tightly and evenly closed all around, guaranteeing that the genuineness of this piece is beyond suspicion. (4000-up)



- 12946 HB-137 EP-167 24¢ J. Gault About New.** A beautiful example of this very scarce denomination, with a bold stamp, a near-perfect mica and a perfect, tightly-sealed, problem-free case. Another rare and highly desirable, unquestionably authentic 24¢ encasement. (4000-up)





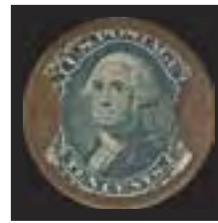
- 12947 HB-139 EP-178 30¢ J. Gault Plain Frame Choice Extremely Fine.** A solid case that possesses attractive olive toning holds a nice 30¢ Ben Franklin stamp that still retains much of its original orange color. The mica is almost completely clear with only a couple of minor laminations. A lovely example of this popular issue. (4500-up)



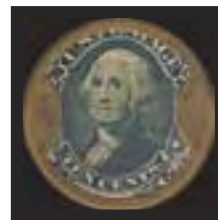
- 12948 HB-144 EP-48 3¢ L.C. Hopkins & Co. Extremely Fine.** Although the Three Cent is the most common of the Hopkins pieces, it is itself an important rarity, with fewer than eight examples known in all grades. This particular piece is one of the finest we know of. It's virtually identical to the Mayer piece, which realized \$3000 last September. The case is a light brass color that approaches full About Uncirculated grade, the stamp has about 90% of its color, and the mica shows only a few surface marks and a short crack that runs from the bottom left to the tip of Washington's bust. A rare and important merchant. (3000-up)



- 12949 HB-152 EP-82 5¢ Irving House Ribbed Frame Choice About New.** This pretty piece is a real contender for the fully Uncirculated grade. The case is a beautiful medium-brass color, the mica is essentially perfect and the stamp is beautifully centered and very bright. An unusually nice example of this far-from-common piece. (2000-up)



- 12950 HB-154 EP-119 10¢ Irving House - Hunt & Nash Ribbed Frame About New.** It is fully About New, with a hint of original color behind some of the letters. The Ribbed Frame face of the case is flawless, the reasonably fresh stamp is perfectly centered and the mica shows only the normal surface marks and some extremely minor crazing at its outer edges. A very exceptional example of this scarce piece. (1500-up)



- 12951 HB-154 EP-119 10¢ Irving House - Hunt & Nash Ribbed Frame About New.** The stamp is a bit toned but quite acceptable, and the mica is exceptional, with only the most minor separations visible at certain angles of light. (1250-up)



- 12952 HB-154 EP-119 10¢ Irving House - Hunt & Nash Ribbed Frame Extremely Fine.** This Irving House Ten Cent is one of the more common Ribbed Frame pieces. There were five in the Mayer Collection. This piece, which is not from that collection, slips about midway into the other five pieces for condition. They realized from \$575 for a somewhat flawed example to \$1265 for a very nice XF. This piece has a nice AU case, with the typical lighter Irving House coloration. The stamp is quite bright, and the mica has only minor surface defects, with no cracks. The ribbed-frame face is very well produced, with deep, distinct ribbing. A very nice example for the collector looking to own a ribbed-frame piece for type. (850-up)



- 12953 HB-162 EP-83 5¢ Kirkpatrick & Gault Extremely Fine.** This is the most common of the Kirkpatrick and Gault pieces, rated as an R-3 by Reed, which indicates 41 to 50 known. This is a very nice example, with a high-end problem-free case, a beautifully fresh stamp and a clear mica with just a single area of crazing above the right tab. (650-up)



- 12954 HB-163 EP-120 10¢ Kirkpatrick & Gault Extremely Fine.** This is a relatively common piece, considered to be an R-5 by Reed, indicating 21 to 30 examples known, a number that we are in agreement with. This piece has an outstanding high-grade case with a nice natural sheen. Unfortunately, the other side is not as well preserved. The stamp has a tear running from the top right well into Washington's head; the mica has a number of crazes and minor surface marks as well as a crack in the same area as the stamp tear, although they are clearly not related. (350-up)



- 12955 HB-166 EP-181 30¢ Kirkpatrick & Gault Extremely Fine.** All 30¢ Encased Postage pieces are rare and highly desirable. This Kirkpatrick & Gault example is one of the more common pieces of the denomination, with about fifteen examples known. As with all high-denomination encasements, genuineness is of paramount concern. This piece is above suspicion, with a tightly sealed, perfectly formed case all the way around. The case itself is problem-free, the orange 30¢ stamp remains beautifully bright and the mica approaches perfection. There are a few as-made wrinkles in the stamp, but they do nothing to detract from this highly important piece. (4500-up)



- 12956 HB-170 EP-84 5¢ Lord and Taylor About New.** The case is a glossy medium brown, the stamp is beautifully fresh though centered a bit high and to the right, and the mica has only minor crazes at one or two places at its outer edges. Rare and handsome. (2500-up)

### Outstanding Twelve Cent Lord & Taylor



- 12957 HB-172 EP-153 12¢ Lord & Taylor About New.** Fred Reed considers this 12¢ Lord & Taylor to be an R-8, indicating that five to ten examples are known. We agree. A solidly handsome and very rare piece in extraordinary condition. About 40% of the silvering remains on the fully About New case. The beautifully centered stamp has terrific color, and the mica is essentially flawless. The Mayer piece, which was a VF, realized \$4600 last September, and this wonderful example of this rare and popular merchant should certainly do as well. (4000-up)



- 12958 HB-177 EP-52 3¢ Mendum's Family Wine Emporium Extremely Fine.** From our Central States 2007 catalog description: "The case shows almost no wear, but the stamp is badly stained and the mica quite cracked. This piece is ex-Stack's Arnold Perl Collection from December 1969. It is either unique or one of two known, depending on the source consulted. No three cent Mendum's was in the massive collection sold by Stacks in June of 2004. This piece has always been considered genuine, and in fact, it may well be. But it certainly has elements that this cataloger considers suspicious." (1500-up)



- 12959 HB-178 EP-85 5¢ Mendum's Family Wine Emporium About New.** This Five Cent Mendum's is the second most common denomination for the merchant, with a Reed rarity rating of R-6, indicating sixteen to 20 examples known. It's a beautiful piece, equal to Fred Mayer's best. That Mayer piece realized \$1380 last September. This one has a flawless case, with about 70% of its original silver remaining. The stamp is beautifully bright and well centered, and the mica nearly fully clear, with just a minor internal separation near the left tab. (1250-up)



- 12960 HB-186 EP-87 5¢ John W. Norris Extremely Fine.** Fred Reed considers this 5¢ Norris to be an R-9, indicating two to four known, and Bowers & Hodder, in their Encased Postage book, estimate that fewer than 20 Norris examples survive today for all denominations combined. This one is a beauty, with a fully bright stamp, a high-end XF case that exhibits a touch of silver (in the CHI of CHICAGO) and a mica that shows just a few tiny disturbances, the worst of which is in front of Jefferson's shirt. This piece is only very slightly behind the Mayer piece, which we sold last September. That piece realized \$3500 on a day when Encased Collectors' budgets were stretched to the maximum. This piece should realize just about the same. (3500-up)



- 12961 HB-190 EP-53 3¢ North America Life Insurance About New.** The case is lovely, with virtually no signs of wear, and the word "Insurance" is straight. The stamp is slightly faded and the mica has a number of small cracks and craze lines. (650-up)





- 12962 HB-202 EP-54 3¢ Pierce, Tolle & Houlton Extremely Fine.** Rated as an R-8 by Reed, indicating five to ten known, which actually makes it the most available of the denominations from this very rare merchant. The case has a nice, natural medium-brown color. The stamp is somewhat toned, and the mica has a small crack and an extremely small break at the upper right behind Washington's head. The Mayer example, which we sold last September, had a very similar stamp and mica, but the case was brightly polished. That piece realized \$1840; this one should do a bit better. (1750-up)



- 12963 HB-207 EP-90 5¢ Sands' Ale Extremely Fine.** Sands' Ale is one of the rarest of the merchants. Only two denominations definitively exist—this 5¢ and the rarer 10¢. The 12¢, 24¢, and 30¢ have historic auction appearances, but none have proven genuine. The 5¢ piece is considered by Reed to be a R-8 indicating five to ten known. We believe the census to be eight—several of which are rather low grade. This piece has a medium-brass XF case, a beautifully centered fully bright stamp, and a mica that is essentially clear in spite of some minor crazes and separations. The case exhibits some minor dents in several places. Were this a rare denomination piece, we would be a bit suspicious, but as the most common variety of this rare merchant, we are convinced that it's simply the result of circulation. (3000-up)



- 12964 HB-212 EP-55 3¢ Shapker & Bussing Very Fine.** Fred Reed considers this 3¢ Shapker to be an R-6, indicating sixteen to twenty known, and we believe that to be quite accurate. That would make this the second most common denomination for the merchant, behind the Ten Cent piece. The case is a decent VF, and it is problem free. The stamp is faded, with most of the red color having gone toward light pink. The mica has no major problems, just a number of crazes and separations mostly at the outer edges. (500-up)



- 12965 HB-217 EP-56 3¢ John Shillito & Co. Extremely Fine.** The 3¢ is the second most common denomination for Shillito. This one is a very nice example, with a glossy, natural mahogany and brass color case, a stamp that has only slightly toned and a mica that is about as nice as they are ever found. A very nice representative example of a relatively scarce merchant. (750-up)



- 12966 HB-221 EP-27 1¢ S. Steinfeld Extremely Fine.** Although this One Cent is considered an R-7 by Reed, indicating eleven to fifteen known, it is by far the most common of the Steinfelds. Fred Reed's 104-year auction survey shows that, of 75 total appearances of Steinfeld encasements at auction, 57 of those appearances were One Cent pieces. This figure, of course, includes very heavy duplication. This Steinfeld shows very little wear on the case, and it has a fair amount of heavy silver mixed in behind the letters through the center. The mica has some flaws, the worst of which is a crack running from the left tab to the center of Franklin's head. The stamp is considerably faded, and although the blue color has held up, the white portions are a deep tan. Not a thing of beauty, but rare enough to still realize four figures. Included with the lot is an S. Steinfeld store card about the size of a U.S. quarter. It's an uncirculated piece, dated 1863, with a nice red and brown coloration. (Total: 2 items) (1000-up)



- 12967 HB-225 EP-28 1¢ N & G Taylor & Co. Extremely Fine.** N & G Taylor is one of the rarest of the Encased Postage issuers. The Hodder-Bowers book states, "Denominations known include 1¢ through 12¢. None is really collectable." Fred Reed considers this One Cent denomination to be an R-7, indicating eleven to fifteen known. We basically agree, but are more inclined to ten or eleven. In any event, this One Cent denomination is by far the most available of the N & G Taylor pieces. This example has a lovely XF-plus case, with a splash of silver remaining behind all of the letters. The stamp is very nearly fully fresh, and well centered within the piece. The mica has a few minor separations and surface marks, but nothing of any consequence. The Mayer Collection contained two examples, the nicer of which realized \$4300, and the lesser \$1850. This piece falls between those two for quality, and should also do that for value. Included with this lot is an N & G Taylor advertising token dated 1863. It's a nice AU, with a fair amount of mint red remaining. (Total: 2 items) (3000-up)



- 12968 HB-226 EP-57 3¢ N. & G. Taylor & Company About New.** Previously Lot 613 of the Stack's 2004 sale. When we first saw this piece, we were skeptical that it was the same piece, even though the Stack's flip accompanied it, as Stack's referred to the stamp as, "Faded." A comparison of the photo shows beyond any doubt that this is the same piece. The stamp appears fully bright to us. All Taylor encasements are extremely rare, with only the One Cent being at all collectable. The likely census for this Three Cent denomination is six or seven. This piece has a glossy, natural mahogany-colored case, a bright stamp and a virtually perfect mica. (5000-up)



- 12969 HB-230 EP-29 1¢ Weir & Larminie Very Fine.** While the second most common denomination for this only Canadian issuer, One Cent Weir and Larminies are far from being common. Reed considers these to be an R-8+, and we believe the census to be right around ten. This piece has a pleasant enough VF case, but the stamp is very badly darkened, to the point of being nearly muddy. The mica appears essentially problem free. Still, though unattractive, this piece is certainly rare enough to realize... (750-up)



- 12970 HB-233 EP-133 10¢ Weir & Larminie Extremely Fine.** About 35 or so 10¢ Weir & Larminie's are known. This cataloger has seen well more than half of those pieces and for some reason, this issue and denomination is almost always seen with corrosion on the back. This piece is dark at the seam, but the darkness has not corroded in this instance. The back is a nice multi-color, light-brass and deep chocolate with a fair amount of silvering remaining at the center. The stamp is quite bright, though it does have a few minor wrinkles. The mica is near-perfect disturbed by only one tiny craze and a small natural flaw at the upper right. (2000-up)



- 12971 HB-234 EP-30 1¢ White the Hatter About New.** The One Cent White the Hatter is by far the most collectible denomination of this merchant. Reed rates it as an R-7, indicating eleven to fifteen known, and we are inclined to agree. This one is a real beauty. The high-grade case is an eye-appealing medium tan color, with a splash of silver behind some of the letters. The stamp is almost fully bright, and the mica shows no serious problems, but it does have a line of light surface marks from the upper left to the lower right. An important New York City merchant. (2000-up)

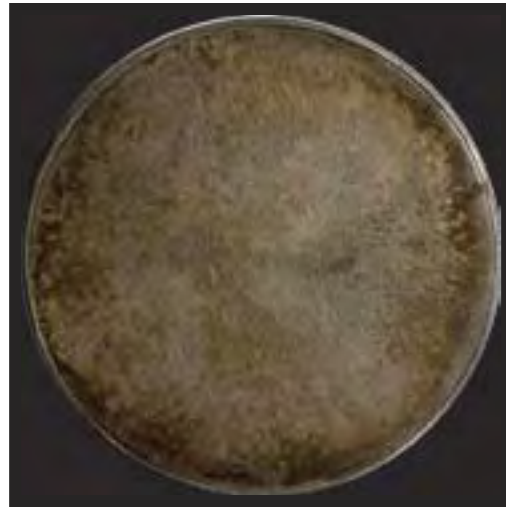


- 12972 HB-235 EP-59 3¢ White the Hatter Extremely Fine.** The case is totally problem-free showing a bit of even wear. The stamp is very nearly fully bright and quite well-centered. The mica is very substantially clear with just one crazed area below the right tab. 3¢ White's are very rare. Reed considers them to be an R-8, indicating 5 to 10 known. We feel the correct number known is 8 or 9. This one is right about in the middle of those pieces for quality. (2500-up)

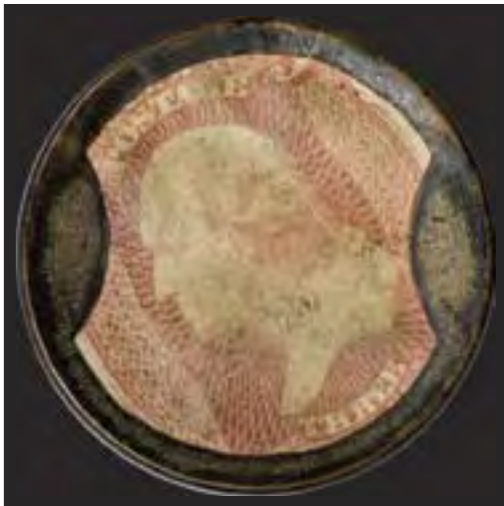


- 12973 HB-Unlisted EP-Unlisted 12¢ Trial or Experimental Piece Silver Case Choice About New.** Identical to Lot 643 of the Stack's June 2004 sale, but, although called unique there, this is a different piece. The stamp is centered differently, the mica on this piece is absolutely perfect, and various diagnostics in their photograph are not present on this piece and vice versa. This piece likely came from the same source as the pieces in the 1968 Herst sale. Identical in style and material to the 10¢ offered below. (6000-up)





- 12974 HB-Unlisted EP-Unlisted 10¢ Experimental or Trial Piece Silver Case About New.** Lot 639 from Stack's sale of the Western Collection in June of 2004. Previously from the FCC Boyd Collection. Stack's description read, in part, "The case is sound, and deeply toned in rich coin silver gray shade. The two-piece case being quite different from the Regular Issue Gault type, not only because it is made apparently in silver, but also because the back has been closed in a different fashion. Unique and unpublished before now." As with the other Experimentals offered here, no one knows their exact origin. This cataloger has always believed them to be trial pieces or pre-production encasements made for Gault, by either Scoville or another manufacturer that he had been considering for production. In any event, an extraordinarily important rarity. (5000-up)



- 12975 HB-Unlisted EP-Unlisted 3¢ Trial or Experimental About New.** The piece lacks any mica, apparently as-made, and consequently the exposed stamp is lightly soiled. Previously Lot 638 from Stack's June 2004 sale. It was described there, "The case is different, the front having smaller tabs than seen on the regular Gault encasement, and also a wider frame on the front than on the regular issues. On the back, there is a wider edge wrapped around the single back piece, providing a snug fit." In the introduction to these experimental pieces, Stack's noted that this was from the Boyd Collection, and that it is impossible to say with certainty where these pieces originated or what their purpose was. They have been widely accepted as trial or experimental pieces, and the ten or so known examples of all denominations and varieties are avidly sought after. (3000-up)



- 12976 HB-Unlisted EP-Unlisted 5c Experimental or Trial Piece About New.** Previously Lot 642 from Stack's June 2004 sale of the Western Collection. Their description in part, "Silver case, mica facing on two sides. The mica on both sides is a little cracked and crazed, particularly at lower left on each. The case appears sound, and it is toned a nice, coin silver gray. Excessively rare: one of just two known." This spectacular piece was obtained for the Western Collection from Herman Herst's December 3, 1968 sale. The case is believed to be silver, although it has not been tested to our knowledge. To our eye, this is a developmental piece, rejected by Gault as little room was available for advertising on this two-sided item. Impossible to estimate with accuracy on a market that is beginning to appreciate extreme rarities in this series. (5000-up)

## POSTAL ENVELOPES



- 12977 Postage Envelope - 10c Massasoit House, Springfield Mass. Choice Extremely Fine.**  
Unlisted in the Krause-Lemke catalog with no previous auction appearances until the Stack's October 11, 2007 sale where it realized over \$1700. We are unsure if this is the same piece or a second example, but in any event, the condition is outstanding. There are no signs of previous mounting. The flap is opened and undamaged, and the paper remains clean and stiff. A very significant rarity in a collecting specialty that remains in its infancy. (2250-up)



- 12978 Postage Envelope - 25c Hudson Dining Saloon, New York City.**  
A previously unknown envelope not listed in Krause-Lemke, and not represented in the Ford or Western Reserve sales. The condition is exceptional and virtually as-made. It is printed in black on buff paper. The Hudson Dining Saloon was located at 148 Chambers Street. Unique to our best knowledge, and of extreme importance to collectors of these fascinating envelopes. (2500-up)



- 12979 Postage Envelope - 25c United States Unknown Issuer Extremely Fine.**  
Unlisted in Krause-Lemke and not represented in the Western Reserve sale. Lot 132 of the October 11, 2007 Stack's sale had a different example of this same piece, save for the paper color—that was printed on white, and this is on yellow-buff paper. There is a natural fold in the envelope that was there prior to the printing that has caused a gutter fold across the word "stamps". (1500-up)



**12980 Postage Envelope - 30¢ U.S. J. Leach Extremely Fine.**

Listed in Krause-Lemke as 59-30, and similar to lots 89 and 90 in the Stack's October 2007 sale. Leach is the most common issuer of postage stamp envelopes, but the 30¢ denomination in red is quite scarce. Like most all of the pieces in this small, but important, offering, the condition is superlative. This is an interesting minor variant as the back has a bold, partial offset. (1250-up)



**12981 Postage Envelope - 75¢ U.S. J. Leach About New.**

Printed in red with the white-diamond face. This scarce denomination Leach envelope is listed as Krause-Lemke 59-75. It's identical to lot 92 of the Stack's October 2007 sale, but in far better shape, as there are no reverse remnants and the flap is not glued down. An incredible condition piece. (1500-up)



**12982 Postage Envelope - 25¢ Snow and Hapgood Boston Very Fine.**

This small and simple envelope shows some signs of circulation, but is untorn and problem-free with the flap wholly intact. It is listed in Krause-Lemke as 130-25. (1250-up)

## FRACTIONAL CURRENCY

### FIRST ISSUE

- 12983 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** A lovely deeply perforated First Issue 5¢ with great color, and strong eye appeal. With just a touch better centering, this one would have been a Gem. (400-up)



- 12984 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** The back centering, which is a touch to the top and left, undoubtedly resulted in the 64 grade. From the face, this deeply perforated First Issue 5¢ is a perfect Gem. (400-up)

- 12985 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** The back design is centered perfectly, though the front is a little skewed, keeping the note from the full Gem grade. (400-up)

- 12986 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** A perfect Gem save for a tight right margin. (400-up)

- 12987 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** This is a fully perforated, colorful example exhibiting two wide margins and two narrow margins. (400-up)



## PMG Gem 65 EPQ Fr. 1229 Block of Eight



- 12988 Fr. 1229 5¢ First Issue Horizontal Block of Eight PMG Gem Uncirculated 65 EPQ.** From our sale of the Friedberg Collection in 1997. It was described there, "An incredible block of perforated no-monogram notes. This block was lot 912 of the Chapman Bros. June 3, 1903 sale of the Friedman Collection. After that sale, its whereabouts were unknown for about 85 years. Each of the eight notes would individually grade Gem New, as each is well centered, fully perforated and simply flawless. As a block of perforated notes, this magnificent piece is unequalled." It realized \$2530 at that decade-ago sale. On the current market, the individual notes could easily realize a total of \$10,000 or more. The block is a one-of-a-kind item that should bring... (12500-up)



- 12989 Fr. 1229 5¢ First Issue PMG Gem Uncirculated 65 EPQ.** Fully perforated on three sides, but the top edge has shallow perfs at the right and tapers down to a straight edge at the left. The colors are excellent as is the paper originality. In the photograph it will appear that the left and right perforations are not complete; however, with the note in hand it is clear that they are. Little circular discs formed by the perforation machine have failed to fall out in a number of places creating the appearance of an imperfectly perforated piece. (1000-up)

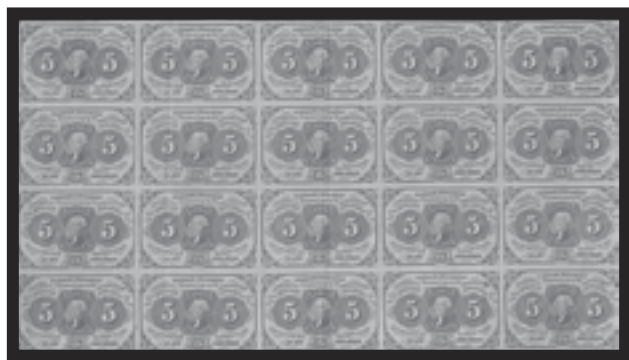


- 12990 Fr. 1229 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** A truly lovely example of this much scarcer Perforated Edge no-monogram variety. If the centering were just a touch better, there is no doubt that this boldly printed, wonderfully bright note would have earned the full Gem grade. PMG has included its EPQ designation. (550-up)
- 12991 Fr. 1230 5¢ First Issue PMG Gem Uncirculated 65 EPQ.** The face margins are pretty close to even on this colorful note. (450-up)
- 12992 Fr. 1230 5¢ First Issue Vertical Pair PMG Choice Uncirculated 64 EPQ.** This is bright pair which does not have the usual fold seen between the notes. As such it possesses plenty of eye appeal. (350-up)

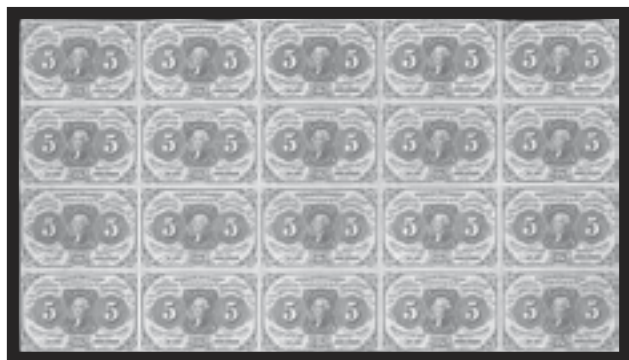


- 12993 Fr. 1230 5¢ First Issue Complete Uncut Sheet of 20 PMG Choice Uncirculated 63.** A handsome and unusually bright First Issue Five Cent Sheet. The margins are fully wide, and the original embossing is deep enough so that it can be readily seen through the PMG holder. Fractional sheets in uncirculated condition have become very difficult to acquire over the past few years. The demand from collectors is constantly increasing, while the supply has diminished as sheets are being cut to produce high-grade singles. (5000-up)

**12994** Facsimile Fr. 1230 5¢ First Issue. Seventy-seven Examples. About New. This is a highly unusual bundle of “Fractional” notes. We have not seen anything like them before. They are a faithful rendition of Fr. 1230 with the added “COPY” in the back upper left corner. Reasons for their existence are open to speculation, but play money in the distant past is a logical assumption. The “COPY” may be in conjunction with the 1970s Hobby Protection Act or these are much older and the “COPY” feature is just a coincidence. The “notes” for the most part do not have any folds, but a few do have a small spot. The wrapper, which shows some wear, only adds to the mystery as it reads, “U.S. Department of the Treasury, 100 x 5¢ Postage Currency, \$5 Dollars, Pay Department, Washington, D.C.” There is also a red Treasury Seal on the back. *There will be no returns on this lot for any reason.* (Total: 77 notes) (300-up)

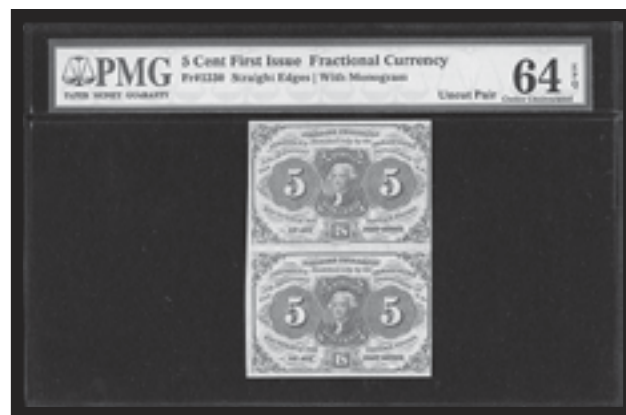


**12995** Fr. 1230 5¢ First Issue Uncut Complete Sheet of Twenty Very Fine. This is an attractive sheet that is bright with ideal inks and original paper surfaces. The selvage has been trimmed away, there are some scattered pinholes, and the lower right note has a small spot on the back, but this is a very nice representative sheet. (1000-up)



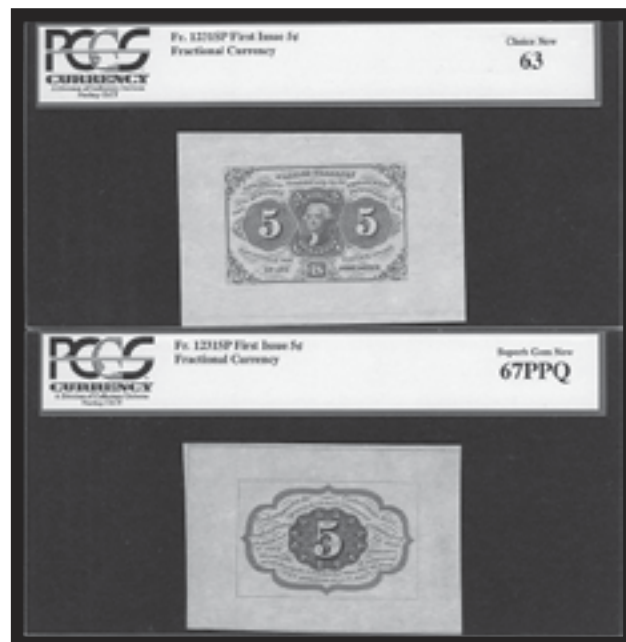
**12996** Fr. 1230 5¢ First Issue Uncut Complete Sheet of Twenty Very Fine. This Fractional Sheet is a delightful, problem free piece save for vertical and horizontal folds between the notes. (1000-up)

**12997** Fr. 1230 5¢ First Issue Uncut Complete Sheet of Twenty Very Fine. This sheet has much remaining selvage that reveals face plate number 21 and back plate number 17. The back top margin exhibits signs of mounting and there are several pinholes. A couple of small edge splits are noticed at top and bottom center and a left edge tear that reaches the frame line has been repaired. It is still a bright sheet that qualifies for a nice collecting home. (1000-up)



**12998** Fr. 1230 5¢ First Issue Vertical Pair PMG Choice Uncirculated 64 EPQ. Seldom are multiples seen in top grade. These pieces would grade individually Choice, and lacking the fold between them, they also grade Choice as a pair. Tough to find this nice. (350-up)

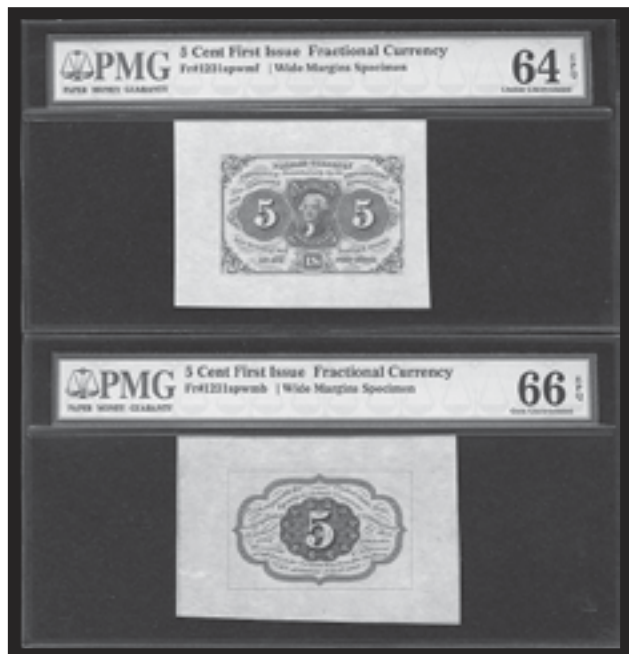
**12999** Fr. 1230 5¢ First Issue Vertical Pair PMG Choice Uncirculated 64 EPQ. A second identical to the above. (350-up)



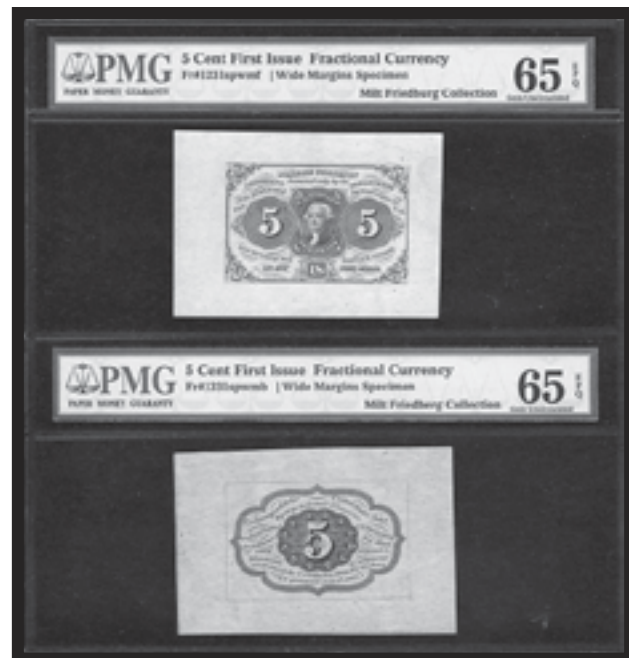
**13000** Fr. 1231SP 5¢ First Issue Wide Margin Pair PCGS Choice New 63 and Superb Gem New 67PPQ. Regrading through the holder is a trap this cataloger tries to avoid, but we saw this pair before submission and thought the face to be every bit as nice as the back. The graders apparently saw something else, but in spite of the large gap between the grade of the face and the grade of the back, we still think they are a beautifully matched pair. (1000-up)



- 13001** Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ. The grades match perfectly on this gorgeous Wide Margin Specimen pair. The back shows three full cutting guides, and a near full cutting guide on the fourth side. The face shows a partial cutting guide. Both pieces are clearly original, and both are beautifully bright. (2000-up)



- 13002** Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ & PMG Choice Uncirculated 64 EPQ. This is a lovely high end Wide Margin Pair. Although different in color, they are nicely matched. The framelines of the back specimen are almost completely visible. (1250-up)
- 13003** Fr. 1231SP 5¢ First Issue Wide Margin Face PMG Gem Uncirculated 66 EPQ. The margins are large and even on this deeply inked example. (650-up)



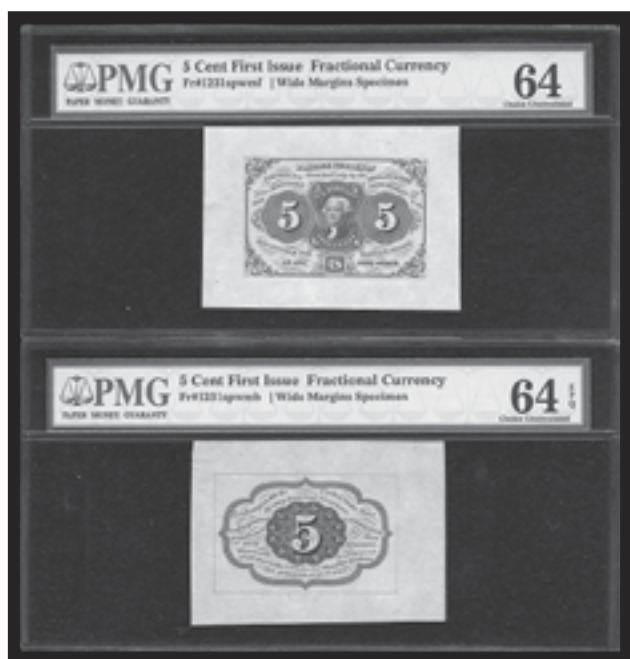
- 13004** Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Gem Uncirculated 65 EPQ. An exceptional pair holdered together by PMG in identical grade. Everything about this perfectly matched pair is identical save for the color—and that difference is perfectly natural. The face is printed on light canary yellow paper, and the back is printed on the heavier buff paper. The only other minor difference is in pedigree: PMG states the face has come from the Milt Friedberg Collection; whereas the back traces its history to the Milt Friedberg Collection. (Total: 2 notes) (850-up)



## No-Frameline Five Cent Back Proof - PMG 64 EPQ



- 13005 Fr. 1231SP 5¢ First Issue Back Proof PMG Choice Uncirculated 64 EPQ.** This note is one of the very rare no-frameline First Issue Wide Margin Backs. All normal Wide Margin First Issue Specimen Backs have a thin but bold black frame line that surrounds the engraving at about the distance where the edges of a Regular Issue note would be. Examples are known of the Five Cent, Ten Cent and Fifty Cent denominations, with no Twenty-Five Cent yet discovered. An unproven but generally accepted theory is that these were produced for Treasury Specimen books but were not used. The 25¢ note that appears in those books also lacks the frameline but has the "ABNCo" monogram, which these notes lack. The 5¢ offered here is the most common, with four or five examples known. Milt Friedberg had only a 5¢, Tom O'Mara had a 5¢ and 10¢, and Wayne Liechty had a 5¢, 10¢ and 50¢. The most recent 5¢ to reach the market was the Fred Mayer piece in September of 2007, which realized \$1,955. This note should do just about as well. (2000-up)



- 13006 Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Choice Uncirculated 64.** Both the face and back of this beautifully bright pair have been graded 64 by PMG. The back has earned the EPQ comment; the face has not, and is called "Hinged." There is a minor glue stain on the blank back of the face, which apparently caused the comment. (Total: 2 items) (500-up)



- 13007 Fr. 1240 10¢ First Issue PMG Choice Uncirculated 64.** Very nicely perforated all the way around, and with the look of a note that could have easily garnered another point or two. The colors and eye appeal of this perforated 10¢ note are top notch. (500-up)



- 13008 Fr. 1241 10¢ First Issue Strip of Four PMG Choice Uncirculated 64 EPQ.** Originally from our 1997 sale of the Milt Friedberg Collection, where we described it as, "An extreme rarity, as are all perforated strips. This flawless, as-issued offering is without a single torn or broken perforation. The wide selvage strips from the top and bottom of the sheet remain tightly attached." These four individual notes would be well worth a total of \$5000 or more on the current market, but the real value here is the pristine, irreplaceable strip. (7500-up)

- 13009 Fr. 1242 10¢ First Issue PMG Gem Uncirculated 65 EPQ.** This well margined example remains very colorful. (450-up)



- 13010** Fr. 1279 25¢ First Issue PMG Choice Uncirculated 64 EPQ. The more common of the two perforated 25¢ notes, and an ideal piece to represent the type. It's just a shade off the full Gem grade, and it has garnered the EPQ designation. (500-up)



- 13011** Fr. 1279 25¢ First Issue PMG Choice Uncirculated 64. A margin strip outside the top margin is noticed on this deeply inked example which exhibits perfs all the way around. PMG has mentioned a hint of a hinge. (500-up)
- 13012** Fr. 1279 25¢ First Issue PMG Choice Uncirculated 64. Were it not for a tight left margin this would have been a screaming beauty. Still gorgeous with excellent back centering. This note also exhibits a hinge per PMG. (500-up)



- 13013** Fr. 1279 25¢ First Issue PCGS Choice New 63PPQ. Gem quality paper and printing details are noted on this First Issue piece. The right margin is a touch too tight for a full Gem grade. (400-up)



- 13014** Fr. 1279 25¢ First Issue PCGS Choice New 63PPQ. This is a pleasing example with the perforations cut in along the right side. (400-up)

- 13015** Fr. 1279 25¢ First Issue PMG Choice About Unc 58. Decently perforated, but a bit off center, and with a small rust spot. PMG has commented "Hinged". (250-up)

- 13016** Fr. 1280 25¢ First Issue PMG Uncirculated 62 EPQ. A few of the perforations have been cut down on this elusive without monogram variety. (500-up)



- 13017** Fr. 1280 25¢ First Issue Strip of Four PMG About Uncirculated 55 EPQ. Fr. 1280 is a very scarce note in its own right, and multiples are even more so. This particular piece likely owes its survival to its having been perforated in one direction only. There is a horizontal fold that runs through all four notes about an inch from the left edge. Save for that, this piece is pristine. It's beautifully bright, with the typical light yellow paper that is almost always associated with this Friedberg number. This is the type of item that is missing from all but the most advanced of Fractional collections. (3500-up)

## Matched Pair of Trial Color Die Proofs



- 13018 Milton 1DP25F.1 and 1DP25R.1 25¢ First Issue Trial Color Die Proof PMG Gem Uncirculated 65 EPQ.** This lovely and irreplaceable unique pair first came to light in the October 20, 1904 sale of the Pick collection held by S.H.&H. Chapman. Both the face and back have narrow margins and are printed in black ink on soft white paper. Both are deeply impressed through the paper, leaving a heavy embossing effect plainly visible on the back of each uniface piece. These were apparently pulled from finished plates, as all the design elements are identical to the issued notes. Each has an incredible sharpness of impression that simply does not exist on regular-issue notes or normal Specimen printings. Only when truly landmark collection reach the market are exquisite rarities like this pair available to a new generation of collectors. (Total: 2 notes) (8000-up)

- 13019 Fr. 1281 25¢ First Issue PMG Gem Uncirculated 65 EPQ.** A colorful, broadly margined example of this type seldom seen in this condition.. (400-up)
- 13020 Fr. 1281 25¢ First Issue PMG Gem Uncirculated 65 EPQ.** An attractive issue with near-perfect margins. (400-up)
- 13021 Fr. 1281 25¢ First Issue PMG Gem Uncirculated 65 EPQ.** A lovely, well margined example of this popular type seldom seen this nice. (400-up)
- 13022 Fr. 1282 25¢ First Issue PMG About Uncirculated 50.** This straight edge, no-monogram type is the scarcest of the four 25¢ First Issue Fractionals. Two light folds can be seen through the holder which accounts for the 50 grade, but the piece is quite attractive nonetheless. (300-up)



- 13023 Fr. 1282SP 25¢ First Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ.** Both halves of this magnificent pair are fully wide, perfectly bright and as pretty as they can be. They match very nicely for both color and surface characteristics and show cutting guides most of the way around. An exceptional pair in outstanding condition. This was formerly from the Matt Rothert sale, and the flip from that sale is present. (Total: 2 notes) (2500-up)

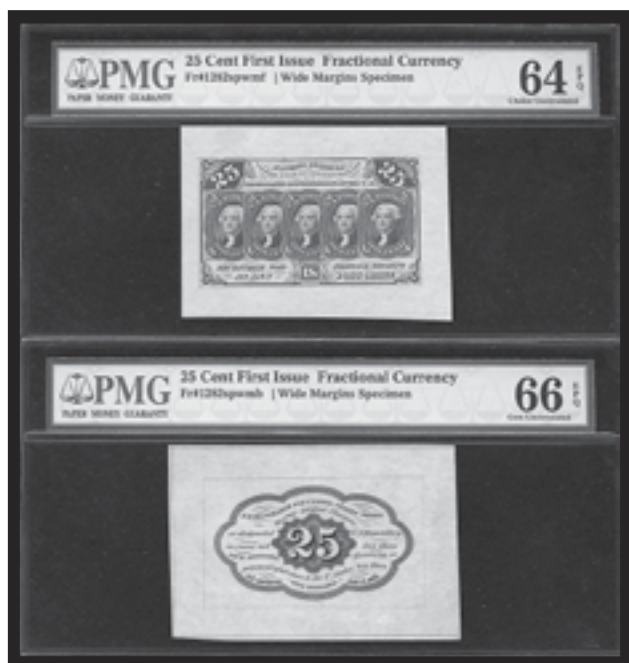


- 13024 Fr. 1282SP 25¢ First Issue Wide Margin Back PMG Gem Uncirculated 66 EPQ.** A real beauty, with huge margins, clearly original paper surfaces, one full cutting guide and two partial cutting guides. Very seldom seen this nice. (500-up)
- 13025 Fr. 1282SP 25¢ First Issue Wide Margin Back PMG Gem Uncirculated 66 EPQ.** Another example with jumbo margins and two cutting lines visible as well. (500-up)





- 13026** Fr. 1282SP 25¢ First Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ and PMG Gem Uncirculated 67 EPQ. A beautiful face-and-back pair, just about perfectly matched for size. Really nice Wide Margin Pairs are almost never seen in today's market. (1750-up)



- 13027** Fr. 1282SP 25¢ First Issue Wide Margin Pair PMG 64 EPQ and 66 EPQ. A beautiful EPQ First Issue Wide Margin Pair. The face shows a little light handling which accounts for the 64EPQ grade, and the back is very nearly perfect and in a 66EPQ holder. The back is also unusually wide, showing three full cutting guides as well as about 98% of the fourth. A very attractive pair. (1250-up)
- 13028** Fr. 1310 50¢ First Issue PMG Choice Uncirculated 63 EPQ. The face centering leaves a bit to be desired although the colors are bold. (500-up)

## Popular "Perf. 14" Fr. 1310a



- 13029** Fr. 1310a 50¢ First Issue PMG About Uncirculated 55. Perforated 14 refers to the number of perforations per 20 millimeters of edge length. The normal perforations, on all other First Issue Fractional notes, are slightly larger - perf 12, or 12 perforations per 20 millimeters of edge length. The generally accepted history of these smaller perforated notes is that they were produced from two sheets by dealer Harlan P. Smith circa 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As this variety was listed by Blake, Valentine, Limpert and Rothert as genuine, it remains highly desirable and collectible in spite of its possible private perforation. We have handled nine Fr. 1310a's in the past. (2500-up)



- 13030** Fr. 1311 50¢ First Issue Strip of Four PMG Choice Uncirculated 64 EPQ. From our sale of the Milt Friedberg Collection where it was described, "But for the lightest of handling marks, this vertical strip of no-monogram perforated 50¢ notes is absolutely pristine. It's as bright and fresh as the day it was printed. All perforated multiples are rare; we've handled less than a dozen in our 30 years of dealing, and this no-monogram Fifty Cent strip is excessively rare. The top and bottom notes each contain the original selvage from the sheet. This is an extraordinary item." (7500-up)

- 13031 First Issue Trio.** Fr. 1231 5¢ First Issue **PMG Extremely Fine 40.**  
Fr. 1282 25¢ First Issue **PMG Very Fine 25.**  
Fr. 1311 50¢ First Issue **PMG Fine 12 Net.** (Total: 3 notes) (400-up)

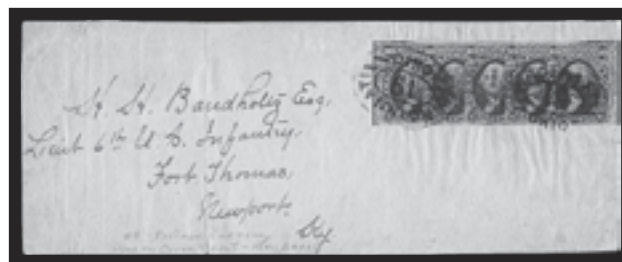


- 13032 Fr. 1312 50¢ First Issue Invert Back Fine-Very Fine.** Seven or eight examples of this type are known, most of which are right around this grade. Milt Friedberg had two, both of which were at this grade level, and Tom O'Mara had one: a nice About New. Rare and popular. Totally problem free, with enough grade to easily realize... (600-up)



- 13033 Fr. 1312 50¢ First Issue Vertical Strip of Three PMG About Uncirculated 55.** All Fifty Cent multiples are scarce. This is a nicely printed strip of three having edges outside the frame line. (650-up)

## Postage Currency Used as Postage



- 13034 First Issue 50¢ Note Used as Postage.** The stamped portion of the First Issue 50¢ note was clipped and used as postage on a large envelope. Although the date is not legible, the postmark of Cincinnati, OH is clear, and the postmark ties the strip to the cover. This is only the third instance that we have seen where postage currency was actually used as postage. This great item popped up in a recent stamp auction where our consignor obtained it for over \$1400.

Although the date is uncertain, it was most likely mailed in the 1890s as it was sent to a Lieutenant H. H. Bandholtz, a member of the 6th U.S. Infantry in Fort Thomas, Newport, KY. The 6th infantry was based at Ft. Thomas from the early 1890s until the outbreak of the Spanish-American war in 1898. Bandholtz, the recipient of this letter, went on to become a Major General in WWI. He was also called on by President Harding to quell unrest in McDowell County, West Virginia during the "Miner's Rebellion" in 1920. Anyone desiring to see a statue of H. H. Bandholtz, need look no further than the front lawn of the U.S. Embassy in Budapest, Hungary. Only the front of the envelope is present, but the postage currency strip and the addressee's information is fully present and crystal clear. (2000-up)



- 13035 Fr. 1313 Milton 1E.50R.3 50¢ First Issue Uncut Sheet of Sixteen Backs PMG Choice Very Fine 35 EPQ.** This should actually be considered an Experimental Sheet, as neither the Friedberg number or Milton number is exactly accurate here. The design is that of the finished Fifty Cent Fr. 1313 back save for the paper, which is a lighter white bond. The impressions are proof quality and razor-sharp. The sheet has picked up a number of folds and some handling, but it remains clean and quite handsome. Each of the sixteen notes has a single round punch cancel. The printing has created heavy embossing through to the blank back side. An irreplaceable item, as are most all First Issue Experimental pieces. (10000-up)

- 13036** Fr. 1313SP 50¢ First Issue Narrow Margin Pair PMG Choice Uncirculated 64 EPQ and PMG Gem Uncirculated 66 EPQ. This bright pair is well inked with excellent color. (Total: 2 items) (1000-up)

## SECOND ISSUE

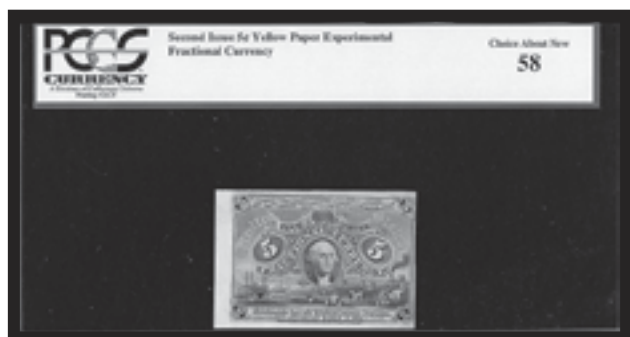
### Rare Experimental



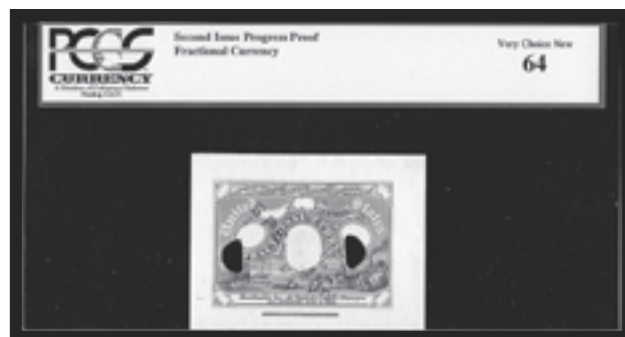
- 13037** 5¢ Second Issue Experimental Milton 2E5F.3 PMG Gem Uncirculated 65 EPQ. PMG has commented "Exceptional Paper Quality" and listed the variety as "W/O Bronze Oval, No Back, Thin Yellow Paper." This is an extremely rare Experimental, particularly without the normal hole cancels. That, combined with the 65 EPQ grade, should attract considerable attention from the ever-increasing ranks of Fractional specialists. (2000-up)



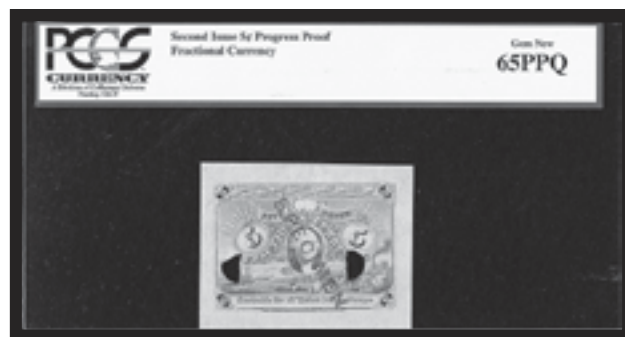
- 13038** 5¢ Second Issue Experimental Milton 2E5F.3c PMG Choice Uncirculated 64. An extremely rare Experimental. PMG has noted "Small Split", but we are unable to locate it. This piece is not punched or stamped, and it is printed uniface on thick, cream paper. (1750-up)



- 13039** 5¢ Second Issue Experimental PCGS Choice About New 58. Printed on light yellow card from the completed plates lacking only the bronze oval. The as-issued March 3, 1863 date has replaced the earlier used July 17, 1862 date. Not canceled in any form, and lacking the oft-seen "SPECIMEN" stamp. A significant developmental piece, that in this high grade, should easily reach... (1000-up)



- 13040** 5¢ Second Issue Progress Proof PCGS Very Choice New 64. A Wide Margin Progress Proof from the incomplete plate lacking the denomination and other key elements of the final Second Issue design. It bears the early Act date of July 17, 1862 and it has the BEP block appearing outside the bottom margin of the note. It's similar to several other pieces found on both white and yellow stock, but it has the important difference of grade. Very few of these early Experimental items have survived without marks or defects. This 64 graded note is in that elite group. Stamped Specimen in blue and with the normal two half-moon cancels. (2250-up)



- 13041** 5¢ Second Issue Progress Proof PCGS Gem New 65PPQ. A second Progress Proof. This with a bit more filled in, including the 5¢ denomination and the Washington portrait. It still lacks several key elements of the final note, but the BEP logo block has moved up to its eventual final position on the note. This note lacks both Act date insets seen on most Experimentals. It's printed on pristine light, soft white fiber paper. Stamped Specimen in blue and with the normal two half-moon cancels. 65PPQ is an incredibly high grade for any of these rare Progress Proofs. (2250-up)





- 13042 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64.** This is about as evenly matched a pair as one could hope to obtain. The face displays the remnants of three framelines. (1250-up)



- 13043 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PCGS Very Choice New 64 & PCGS Choice New 63PPQ.** The face has been cut down just a bit more than the back, but the colors are gorgeous on both pieces. (1250-up)
- 13044 Second Issue Fiber Paper Pair PMG Graded.** Fr. 1235 PMG 30—a good-looking example of this scarce one-number fiber paper type. And Fr. 1249 PMG 40 EPQ—a high-end 10¢ fiber paper note with unusually large face margins and the full back plate number 29. Both notes are tough numbers, and both are nice for their grades. (Total: 2 notes) (350-up)
- 13045 Fr. 1244 Milton 2R10.1d 10¢ Second Issue Inverted Back Fine-Very Fine.** We have handled this inverted back only one other time. The bronze 10 outline is aligned correctly with the front of the note. The center fold is heavy but fully intact, except at the margins. A few minor skins are noticed. (400-up)



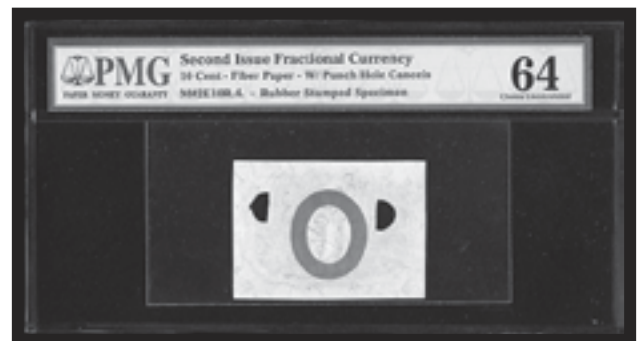
- 13046 10¢ Second Issue “BALTIMORE” “WASHINGTON” Experimental Notes.** All the notes are basically Milton 2E10F.1. These seven notes fit together perfectly to spell out most of the full “First Washington, D.C., Baltimore, MD” bronzing. These sheets were produced as a result of previously bronzed sheets being used to print Fractional Experimentals. This group was formerly lot 313 from the Stack’s October 11, 2007 sale. In that sale, on a night when Fractional collectors’ budgets were stretched to the maximum, this great set realized \$2,530. Now, about a year later, we would expect quite a bit more. (Total: 7 notes) (3500-up)



- 13047 Fr. 1244SP 10¢ Second Issue Wide Margin Pair.** Both of these lovely notes have been graded by PCGS. The face resides in a 65 PPQ holder; the back is graded 63. The lower grade and the lack of PPQ on the back half have been caused by an odd red inclusion toward the bottom of the design. It was clearly on the paper prior to printing, as a fair amount of the green ink rests on top of the red. It appears to be sealing wax, but it could be most anything. An intriguing pair with quite a bit of value. (Total: 2 notes) (650-up)

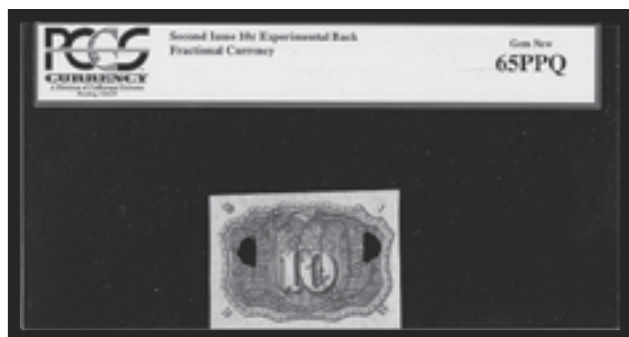


- 13048 Fr. 1248 10¢ Second Issue PCGS About New 53.** Only about two dozen examples of this number are known, and they always attract considerable attention when one appears at auction. This one, as is the case with most known pieces, is somewhat off-center: the face has two tight margins and the back design touches the edge at the bottom. The surcharges are in the normal, plain font. Milt Friedberg has traced the earliest appearance of an "O-63" note back to the Harlan P. Smith sale of the R.C. Davis Collection on January 20, 1890. Smith has long been suspected of "manufacturing" the Fr. 1310a's, and some suspicion must fall on him for the possibility of his also having created these Fr. 1248's. All but one of the known Fr. 1248's have this very plain "O-63" surcharge. The one exception has more ornate surcharges, and is likely the only Bureau-produced Fr. 1248. In any event, these notes have always been considered part of a Fractional set. This example has somewhat aged paper, but it is otherwise nice for the grade. (3000-up)

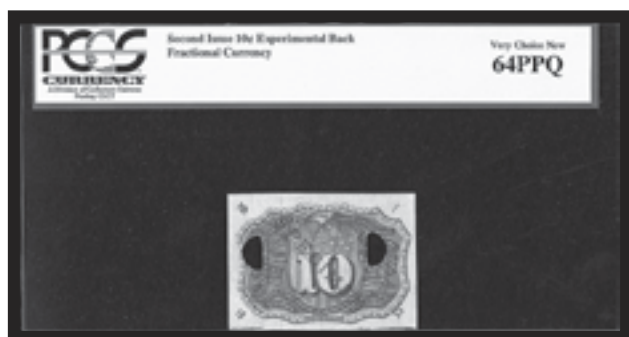


- 13049 Fr. 1249 Milton 2E10R.4 10¢ Second Issue PMG Choice Uncirculated 64.** This scarce Experimental has only a bronze oval on its face. Its back has the bronze surcharges, "T-1-18-63." The back also has "SPECIMEN" rubber stamped on it. As always, this Experimental has been cancelled with two semi-circular holes. (750-up)





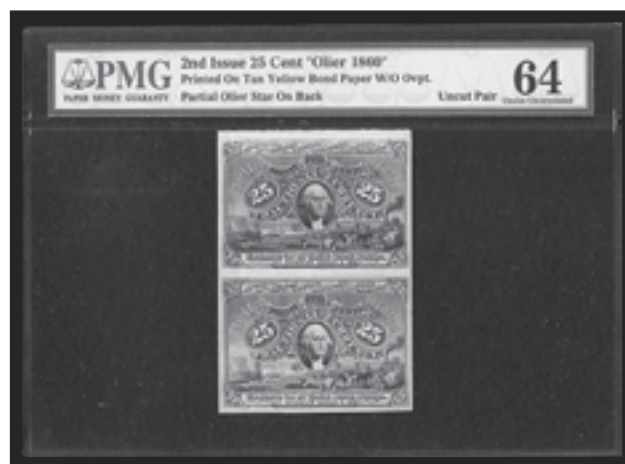
- 13050 10¢ Second Issue Experimental PCGS Gem New 65PPQ.** Not a terribly common Experimental, particularly in this high grade. This is the finished plate for the 10¢ Second Issue fiber paper back, and it includes the bronze overprint and the proper regular issue surcharges. The “face” of the note has only the bronze oval and no engraving. Stamped with the normal blue Specimen and punched with two half moon cancels. In this grade, we would expect the scarcer Experimental to easily realize.. (500-up)



- 13051 10¢ Second Issue Experimental PCGS Very Choice New 64PPQ.** Another identical, but PCGS has graded it one point lower. (400-up)



- 13052 Fr. 1283 25¢ Second Issue Experimental Face PMG Gem Uncirculated 65 EPQ.** The bold violet overprint adds to the appeal of this cancelled Experimental. Thick paper was used on this piece and according to PMG it is similar to Milton 2E25F.3c. (400-up)



- 13053 25¢ Second Issue “Olier” Paper Vertical Pair PMG Choice Uncirculated 64.** This vertical pair of 25¢ Experimentals is from the finished plate. Both are Choice New individually, as is the pair. They are similar to Milton 2E25F.3a as PMG has noted on their holder. The bottom note has a bold star in a circle that is found on a brand of Experimental paper that the Bureau was considering for use. The full watermark has the word “Olier”, the date “1860”, and the large star in a circle. This pair shows only the star, but the paper is unmistakable. An extreme Fractional rarity. (2500-up)



- 13054 Fr. 1283sp 25¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64 EPQ.** Both the face and back halves of this well-matched pair have earned the Exceptional Paper Quality designation. PMG has placed these notes right at the edge of the full Gem grade. (Total: 2 notes) (500-up)



- 13055 Milton 2E25F.6 Experimental 25¢ Second Issue PMG Gem Uncirculated 66.** An extraordinarily high grade for any Experimental. This note is printed from the completed face plate, and it has the bronze oval. The back lacks engraving, and has only the bronze "S-18-63" and the large bronze "25." Virtually identical to Lot 412 of our May 2005 Tom O'Mara sale. Although this is not that piece, the irregular punch cancels are identical, and they were obviously punched at the same time. Difficult to estimate in this unusually high grade, but most likely... (650-up)



- 13056 Fr. 1286 25¢ Second Issue Uncut Block of Four PMG About Uncirculated 50.** PMG mentions "Split", which appears to be at the top of the center fold. This is a number not often seen as a multiple. (350-up)



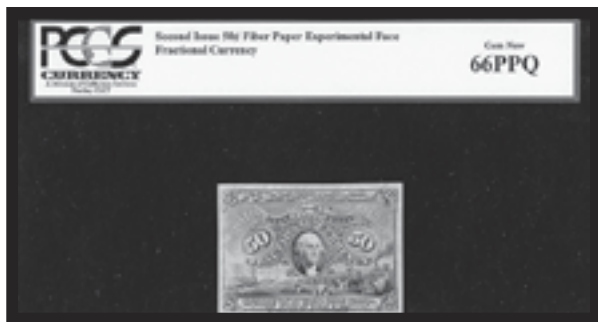
- 13057 Fr. 1286 25¢ Second Issue Inverted "S" PMG Choice Very Fine 35.** This is one of about a dozen examples known. This Inverted "S" is a new piece to the short census for this type. The "S" unfortunately is not particularly clear, but it is clear enough for those who have studied these varieties for years. This rare variety is not listed on the third-party holder. (750-up)



- 13058 Fr. 1290 25¢ Second Issue PMG Choice Uncirculated 63.** This rare Fiber Paper note is an absolute Gem but for its back centering. The face margins are clear of the frame line. This is a scarce note in all grades, and even with its one tight margin, this note is in the top ten for quality. A very pretty example of a scarce Fiber Paper number (600-up)



- 13059 Fr. 1314SP 50¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 63 and About Uncirculated 58 EPQ.** Both the face and back are fully wide, each showing one complete cutting guide. The face has two corner folds, but has earned the Exceptional Paper Quality designation. The back is fully Uncirculated and grades 63 PMG. (Total: 2 notes) (550-up)



- 13060 50¢ Second Issue Experimental PCGS Gem New 66PPQ.** Printed on heavily fibered paper with a wholly blank back and no cancellation of any kind. The 66PPQ grade makes this a far more desirable item, but in any grade, it would be an important note as uncanceled 50¢ Experimentals are rarely seen. This one is from the completed plate with the bronze oval being the only element lacking. Similar to Milton 2E50F.4b. (2250-up)



- 13061 Fr. 1316 50¢ Second Issue PMG Choice Uncirculated 64 EPQ.** The bronzing is perfectly centered, however the margins are not sufficient for the full gem grade. (800-up)



- 13062 50¢ Second Issue "Wallpaper" Experimental Note PCGS Choice About New 58PPQ.** An unpunched, uncanceled Second Issue 50¢ back with the blank side having the lavender "wallpaper" printing, that was in actuality part of the boarder design around a very large vignette of the capitol building. The wallpaper side has contemporary pen notations. Previously lot 336 from Stack's October 11, 2007 sale where it realized \$920. (1500-up)

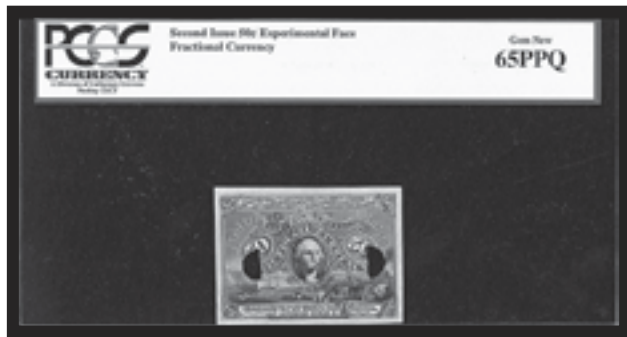


- 13063 Second Issue 50¢ "Wallpaper" Series Experimental Block PMG About New 53** This L-shaped block has parts of four different 50¢ Fourth issue backs printed on heavy fiber paper. The back of the block has a very lightly printed lavender partial image of the capitol building. A few similar pieces exist with both the capitol and an elaborate repetitive floral design that gives this series its "wallpaper" name. No one is quite sure of the origin of these pieces, but they most likely came about from the Treasury Department's simple expedience of using partially printed scrap paper during its Second Issue Fractional currency developmental phase. For decades, notes from this series were all but uncollectible, but now that the Ford inventory has been dispersed, a number of these pieces have become available to this generation's collectors. This block, in our opinion, is one of the most interesting pieces that we've seen from this elusive series. Within the next few years, the current small supply of odd experimental notes will likely all find their way into long-term collections and again be unavailable. (2000-up)



- 13064 50¢ Second Issue Experimental PCGS Gem New 66PPQ.** A punched and stamped Second Issue 50¢ Experimental on heavy fiber paper. There is a contemporary script notation upside-down at the bottom of the face, but we are unable to read it. Terrific grade for any Experimental, and 50¢ pieces are far from common. (750-up)





**13065 50¢ Second Issue Experimental PCGS Gem New 65PPQ.** A second virtually identical to the above, but minus the contemporary writing. (650-up)

**13066 Fr. 1320 50¢ Second Issue PMG Choice About Unc 58 EPQ.** A very nearly Uncirculated example of this difficult Second Issue fiber paper 50¢ note. Many times scarcer than the Fr. 1322, which is the note that the basic Green Sheet pricing refers to. (350-up)

### THIRD ISSUE



**13067 Fr. 1226 3¢ Third Issue Block of Four PCGS Choice About New 55PPQ.** Face-plate number 29 appears at the junction of these four nice Light Curtain 3¢ notes. (350-up)



**13068 Fr. 1226SP 3¢ Third Issue Wide Margin Back PMG Choice Uncirculated 64.** Fully wide, with the entire guide line visible at the right. The bottom is extra wide, and it shows no guide line in spite of the fact that it is full out to the edge of the original sheet. PMG has noted, "Specimen Inverted," which while correct, is rather meaningless, as most all examples are found this way. (300-up)

**13069 Fr. 1236 5¢ Third Issue PMG Gem Uncirculated 66 EPQ.** A widely margined example of the ever popular Red Back Clark Fractional note. The heavy press bed smearing associated with this issue is not a factor on this gorgeous example. (500-up)

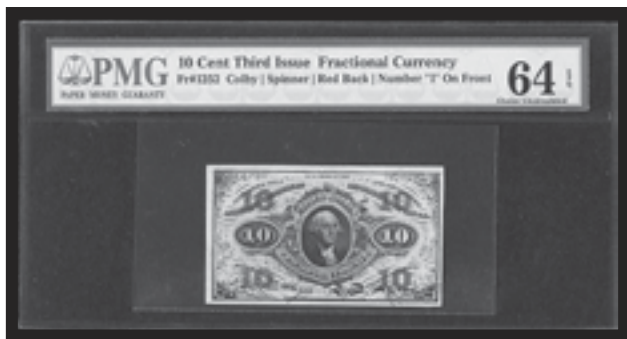
**13070 Fr. 1236SP 5¢ Third Issue Set of Three PMG Gem Uncirculated 65 EPQ, 65 EPQ, 64 EPQ.** A beautiful well-matched set with the face and green backs both grading PMG 65 EPQ. The red back is just a touch off in quality, grading 64 EPQ. A very nice set likely to see considerable bidder activity. (Total: 3 notes) (900-up)



**13071 Fr. 1251 10¢ Third Issue PCGS Gem New 66PPQ.** A simply lovely example of a Red Back Third Issue Ten Cent. The bronze is bright, as are the paper and inks. The note has tremendous eye appeal, and it is boldly printed all the way out to the frame line at all points. PCGS has graded only four 1251's at this level, with only a single 67 above them. (1000-up)



**13072 Fr. 1251 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.** But for the red back's being centered a bit high, this bright and strictly original piece is a perfect Gem. Finding a really nice looking 10¢ Red Back can be quite a challenge, and but for the minor centering anomaly, this piece is as nice as they come. (500-up)



- 13073 Fr. 1252 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.** A very nice Ten Cent Red Back with the design figure "1." The 64 grade seems a touch conservative for this one, which has the margins, color and centering to support Gem. (500-up)



- 13074 Fr. 1253 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.** A hand-signed Third Issue Ten Cent note with unusually broad margins and a partial plate number at the upper-right of the face. Both services combined have graded only nine 66's of this number. Both PMG and PCGS have graded one 67 apiece. (600-up)
- 13075 Fr. 1253 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.** Hand-signed Red Backs are always popular, and this 65 EPQ Ten Cent is likely to attract considerable attention from Fractional enthusiasts. (500-up)
- 13076 Fr. 1253 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.** A boldly signed example of this popular Third Issue Red Back Ten Cent note. PMG has assigned the full Gem grade along with the "Exceptional Paper Quality" comment. (500-up)
- 13077 Fr. 1253 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.** An extremely bright example, with bold hand signatures, flashy bright bronze and ideal paper and ink colors. The 64 grade is likely due to the right face margin being somewhat tighter than the other three. Save for that, this "Exceptional Paper Quality" note appears Superb. (500-up)

## Previously Unreported Fractional Rarity



- 13078 Fr. 1253 10¢ Third Issue PMG Choice Uncirculated 64.** Unlike any other Ten Cent Third Issue hand-signed note, this piece has "Register of the Treasury" handwritten under Colby's name, rather than the usual "Register." And "Treasurer of the U.S." is written under Spinner's signature rather than the usual "Treasurer." This piece is one of only two that we are aware of. Both were in the Ford Collection, and both slipped by as ordinary notes. This is the first to resell, and it will likely attract considerable specialist attention. It's a difficult piece to estimate, but it is certainly extraordinarily rare and very likely one of only two to exist. PMG has noted the variety on their holder. The second piece from the Ford Collection has also been graded, and it now resides in a PMG 58 holder, making this 64 the finest known. (1500-up)



- 13079 Fr. 1253 10¢ Third Issue Vertical Pair PMG Choice About Unc 58 EPQ.** Uncut multiples of Third Issue notes (other than the 3¢) are all rare, and hand-signed multiples are even more so. This beautiful well-margined, bright vertical pair would be a highlight in any Fractional collection. It is one of only two or three hand-signed 10¢ Third Issues in existence, and its visual appeal is without peer. (3000-up)

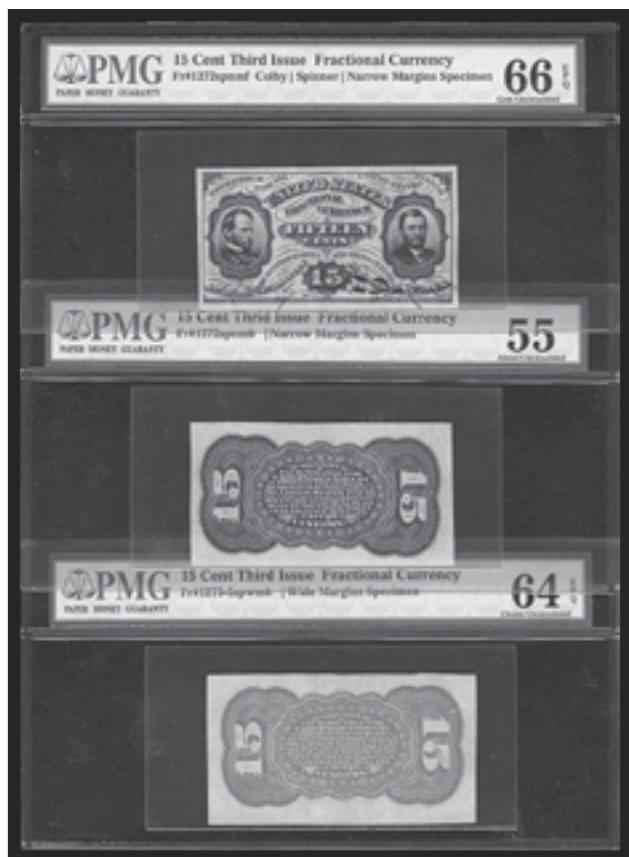


- 13080 Fr. 1254 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.** Fr. 1254 is a very scarce note in any grade. We have always felt it to be outnumbered - about 10 to one - by Fr. 1253, the Colby-Spinner hand-signed note. This 64 EPQ example would be a Superb Gem with a touch more bottom margin. A very scarce number in this grade. (750-up)
- 13081 Fr. 1254 10¢ Third Issue PMG Choice Uncirculated 64.** The print sharpness of this Red Back note more than makes up for the lack of centering on the face. (600-up)



- 13082 Fr. 1272SP 15¢ Third Issue Wide Margin Pair PMG About Uncirculated 53.** A great pair in matching PMG 53 holders. The face is fully wide, with full or partial cutting guides on all four sides. The back is extraordinarily wide, exhibiting cutting guides at the top and bottom, and the impression from the plate edge at the left. The pair has the visual impact of Gems at what will likely prove to be a hefty discount off the Gem price. (Total: 2 notes) (1250-up)





**13083 15¢ Third Issue Grant-Sherman Specimen Set.** The face is by far the best piece. It's a Narrow Margin 1272SP in a PMG 66 EPQ holder. The Green Back is PMG 55, and the Red Back, which is a tad wider and called a Wide Margin Specimen by PMG, is in a 64 EPQ holder. A nice set, all far wider than typical Narrow Margin Specimens. (Total: 3 items) (1800-up)

**13084 Specimen Back Group.** Fr. 1232sp 5¢ Second Issue Wide Margin Back PMG Choice Uncirculated 64.  
Fr. 1244sp 10¢ Second Issue Wide Margin Back PMG Choice Uncirculated 63.  
Fr. 1272sp 15¢ Third Issue Narrow Margin Back PMG Choice Uncirculated 63 EPQ.  
This trio of notes will be sure to please, as the specimens are bright and problem free. (Total: 3 notes) (500-up)



**13085 Fr. 1273sp 15¢ Third Issue PMG Choice Extremely Fine 45 NET.** This very rare hand-signed Colby Spinner face is found only on Pink and Green Shields. All known examples have been dismantled. This one has a plain white-paper backing covering the blank back of the note. From the face, it gives the appearance of a Choice New example. Scarce in all grades (1250-up)



**13086 Fr. 1274SP 15¢ Third Issue Wide Margin Face PCGS Very Choice New 64.** A nice Wide Jeffries Spinner Grant-Sherman face, with partial cutting guides at the right and bottom. (1250-up)



**13087 Fr. 1274SP 15¢ Third Issue Wide Margin Pair PMG Choice Uncirculated 64.** The face, which is a hand-signed Jeffries-Spinner, and the back, which is green, are both graded PMG 64. They match perfectly for size, and laid together in a holder for decades, as there is a light transfer of the Spinner signature onto the blank back (face?) of the Green Back. (Total: 2 items) (1500-up)



- 13088 Fr. 1274SP 15¢ Third Issue Wide Margin Pair PMG About Uncirculated 55.** The 1274SP face is graded 55 NET due to a minor ink burn in the signature. It's been paired with a green back which is graded 55. All Grant-Sherman pairs have been very active at auction, and we would expect these two notes to reach or exceed... (Total: 2 notes) (1250-up)



- 13089 Fr. 1275sp 15¢ Third Issue Narrow Margin Pair.** The face, which is mistakenly called a Fr. 1272 on the holder, is graded PMG 55. The back is graded PMG 64 with the comment "Hinged". (Total: 2 notes) (650-up)



- 13090 Fr. 1275SP 15¢ Third Issue Narrow Margin Pair.** The face is in a PMG 64 holder marked, "Hinged." And the Red Back is graded PMG 58. (Total: 2 items) (650-up)



- 13091 Fr. 1299 25¢ Third Issue PMG Choice About Unc 58 EPQ.** This rare note gives the appearance of a Choice New piece unless examined very closely. About New is a very high grade for this rare type, and the note is free of the edge splits and damage that are commonly seen for these. The solid bronze face surcharges are bright and easily distinguishable from the more common Filigree variety. This note easily grades in the top dozen examples for this rare and extremely popular type. Expect to see a realization in the area of . . . (2500-up)





- 13092 Fr. 1325 50¢ Third Issue Spinner PMG Choice Uncirculated 64.** The margins on this “1” and “a” Spinner, which are certainly adequate for the grade, are all that keep this beauty from being Superb. Its deep embossing is easily seen by even the untrained eye, and the overall visual appeal of the note is extraordinary. Even the press-bed smearing, which is a constant on “1” and “a” Spinners, is extremely minimal. An important note. (1500-up)

- 13093 Fr. 1326 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** This Spinner would be a perfect Gem with just a touch better back centering. The face margins are simply huge, the bronze is bright, the ink colors are perfect and the note is covered with deep, original embossing. (550-up)



- 13094 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.** A nicely margined example of this hand-signed, red back, Spinner variety. These are common up through the Choice grade, but can be considered quite elusive at this 66 EPQ level. (650-up)



- 13095 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.** A very handsome hand-signed Red Back Spinner that would likely have garnered the Superb grade with just a touch more top margin. The other three margins are huge, and the colors and paper surfaces are flawless. (650-up)



- 13096 Fr. 1328 50¢ Third Issue Spinner PMG Choice Uncirculated 64.** Deep original embossing, ideal colors and broad margins highlight this hand-signed Spinner. This is one of the very few high-grade raw Fractional notes in this sale, and in this cataloger's opinion, it's rather nice to be able to touch and see an actual note. The certified grade of this piece should be 66 PQ. After certification, we're sure it will grade between 40 and 68. (650-up)

- 13097 Fr. 1328 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** An awfully nice looking note for the 64 EPQ grade. The face margins are broad and even, the bronze is bright, the back has vibrant color, and the original embossing is easily seen through the third party holder. Anyone succeeding in buying this note at the 64 level certainly appears to have gotten themselves a bargain. (500-up)

- 13098 Fr. 1328 50¢ Third Issue Spinner PMG Choice Uncirculated 64.** The overprints are bold and the margins ample on this autographed example. (500-up)



- 13099 Fr. 1329 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.** PMG has graded 39 Fr. 1329's to date, with only a single 67 above this note. The piece is a beauty, with excellent centering of both sides, bold color, bright bronze and terrific eye appeal. This Allison-Spinner signature combination is truly scarce in high grade, and this is one of the nicer pieces that we have had the opportunity of handling. (1750-up)





- 13100 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** A beautifully bright example of this much scarcer Allison-Spinner hand-signed Red Back. The colors are spectacular, and the note appears to be a perfect Gem from the face. The back centering is a little off to the right, and without that anomaly, we expect this note would have been a 66. (1250-up)



- 13101 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** This lovely and strictly original Spinner carries the hand autographed Allison-Spinner signature combination. These notes are outnumbered by the Fr. 1328's, the Colby-Spinner combination, by a ratio of about 30 to 1, yet they sell for only about two and a half times the price. This pricing anomaly is not likely to continue too far into the future as the knowledge of Fractional collectors becomes more refined. This note would be fully Gem quality if the back design did not just barely touch the left edge. PMG has included the Exceptional Paper Quality comment. (1250-up)
- 13102 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 63 EPQ.** With a bit better back centering this note is closer to Gem. (600-up)



- 13103 Fr. 1330aSP 50¢ Third Issue Spinner Face PMG Choice Uncirculated 64 EPQ.** This number exists only in Specimen form. The hand-signed Jeffries and Spinner signatures are clear and problem-free, which is seldom the case on these popular Specimen notes. The bronze is bright, and the note has earned PMG's "Exceptional Paper Quality" comment. This is an early PMG holder, lacking the EPQ qualifier on the face. PMG reholders these notes if the buyer wishes. PMG has graded six examples of this number, with this lone 64 EPQ at the top of the census. (750-up)



- 13104 Fr. 1332 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** This is an exceptional example of this scarcer Friedberg number. The margins are huge and the embossing incredibly deep. The PMG population report shows only four 64 EPQ's and only one other note receiving a higher grade for this Friedberg number. (1000-up)
- 13105 Fr. 1332 50¢ Third Issue Spinner PMG Choice Uncirculated 63 EPQ.** This "1" and "a" Spinner is a Gem save for centering problems. Three of the margins are huge, but the left face margin (and corresponding right back margin) cuts the design. Still a desirable note. (500-up)

## Rare Inverted Back Surcharge



- 13106 Fr. 1332 50¢ Third Issue Spinner Inverted Back Surcharge PMG Very Fine 20.** Previously lot 819 of our 1997 sale of the Milt Friedberg Collection. Prior to that, it was lot 502 of the Siegel Lilly Collection in 1969. In 1997, we described it as: "Very Fine, two tiny corner tips are missing from this very rare '1' and 'a' invert. Three pieces were known when the encyclopedia was published in the late 70s, and to our best knowledge no others have appeared in the intervening years." PMG has now graded it VF 20 with the comment "Corner Missing, Pinholes". To this date, we know of no others and believe the census to still be three. (1500-up)

- 13107 Fr. 1333 50¢ Third Issue Spinner PMG Choice Uncirculated 64.** Face plate "20" is visible at lower right on this pleasing Spinner Fractional. (400-up)

- 13108 Fr. 1334 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** We have seen similar margins on a number of Gem graded issues. The jumbo bottom margin is a touch larger than the top, likely calling for a near-Gem grade. The overprint FIFTYs are as bold as one will find for the issue. (550-up)



- 13109 Fr. 1335 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** A much tougher number, and a beautiful example. Very few 1335's have been graded at this level or higher by either service. This piece, with its "Exceptional Paper Quality" comment, would likely have been a full Gem with just a tad more top face margin. (450-up)



- 13110 Fr. 1335 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** Although Fr. 1335 is the most available of its group, all these Green Back Spinners with the "A-2-6-5" reverse corner surcharges are scarce and under-rated. Both of the major services combined have graded a total of only two 1335's above this 64 level. A very nice example of a truly scarce number. (450-up)



- 13111 Fr. 1336 50¢ Third Issue Spinner PMG Very Fine 25 Net.** A relatively minor repair to the lower right corner has been noted by PMG, and reflected in the Net grade. There are probably just a dozen or so of these in existence in all grades combined, and to date, PMG has graded eight examples. (1250-up)

## PMG 65 EPQ “1” and “a” Type II Spinner



- 13112** Fr. 1340 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 65 EPQ. Bright bronze is immediately evident on this “1” and “a” Type II Spinner. This is a scarce note in all grades, and not very many will ever make it to this 65 EPQ level. (1500-up)



- 13113** Fr. 1345 50¢ Third Issue Justice PMG Choice Uncirculated 64. A beautiful looking note, with PMG comments on back reading “Hinged & Internal Tear”. (600-up)



- 13114** Fr. 1345 50¢ Third Issue Justice PCGS Choice New 63PPQ. The original embossing can be easily seen through the holder of this brightly colored red back Justice. The margins are also unusually large for the series. The note, on the whole, appears to have been very conservatively graded. A difficult number and one of the nicer examples of the Fr. 1345 that we’ve seen. (650-up)

- 13115** Fr. 1349 50¢ Third Issue Justice PMG Choice Uncirculated 63. PMG has graded only two Fr. 1349’s at this grade level, with none graded higher. The PMG comment, “hinged,” detracts little from this scarce Red Back Justice. (400-up)

- 13116** Fr. 1355 50¢ Third Issue Justice New. The appearance, color, margins and paper surfaces of a Choice New example, but there is a tiny, virtually unnoticeable restoration-tape repair of a small split. (250-up)



- 13117** Fr. 1356 50¢ Third Issue Justice PMG Choice Uncirculated 63 Net. PMG has commented, “Ink Burn,” and they are indeed correct, as parts of the broad Spinner pen strokes have eaten away the paper and fallen out. They were somewhat less correct with the Friedberg number; the holder says 1355, but the note is a 1356. (400-up)





- 13118 Fr. 1356 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.** Boldly signed, with good color and the coveted EPQ designation. Fr. 1356 is a slightly tougher number than the similar 1355, and is harder to find graded this high. (1000-up)



- 13119 Fr. 1357 50¢ Third Issue Justice PMG Very Fine 30 EPQ.** Justice is served in mid-grade VF this time. This Fiber Paper Red Back hand-autographed note has earned PMG's all-important Exceptional Paper Quality modifier. As a one-number type, 1357's are important in all grades, and solid VF's such as this note, free of damage and problems, are rarely encountered. (500-up)



- 13120 Fr. 1358 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.** A very pleasing note with great color. It is a shame that the back centering has limited the grade as the overall appeal is that of a higher graded example. (800-up)



- 13121 Fr. 1358 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ.** PMG notes, "Bronze Overprint Shift," which is indeed correct, as the bronze on the face is most unusually low, intruding well into the broad bottom margin. Less dramatic examples are quite common, but at this extremity, the note indeed qualifies as an Error. (500-up)



- 13122 Fr. 1359 50¢ Third Issue Justice PCGS New 62.** Here is yet another example of this elusive Justice that is sure to please. As is often the case the side margins are a bit cut into the design. Certainly a desirable note destined for a fine collection. (2000-up)



- 13123 Fr. 1359 50¢ Third Issue Justice PMG About Uncirculated 53.** A very rare number, and a piece that would have been among the finest known save for a dark brown area of staining at the lower right. PMG has commented, "Stained" on the holder. 1359's are seldom seen in any grade, and this piece, in spite of its problem, remains highly desirable. (1000-up)



**13124 Fr. 1360 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.** Lots of grade for this much scarcer Justice number. With a little more margin at the right, this one would have been a full Gem. (650-up)

**13125 Fr. 1360 50¢ Third Issue Justice PMG Choice Uncirculated 64.** Fr. 1360 is a relatively scarce number, and this bright example would likely have graded far higher with a little more face margin on the right. The colors are excellent, and the bronze is bright. (550-up)

**13126 Fr. 1361 50¢ Third Issue Justice PMG Choice Uncirculated 64.** Fr. 1361 is a scarce number in all grades, and rarely seen at this level. The margins are unusually good for a Justice. (350-up)

**13127 Fr. 1362 50¢ Third Issue Justice PMG About Uncirculated 55.** A handsome example of this basic Green Back Justice type. (250-up)

**13128 Fr. 1363 50¢ Third Issue Justice PMG About Uncirculated 55.** The past couple of certified Choice About New examples that we have sold have realized in the \$500-\$600 range. Though the most common of the "1" and "a" varieties, it is a legitimate rarity in new grades. (500-up)

**13129 Fr. 1371 50¢ Third Issue Justice PMG Choice Fine 15.** Fewer than twenty examples exist of this fiber paper Justice variety, and surprisingly most of them are at least in the upper circulated grade range or better. This example has a bevy of folds and a tiny margin nick which is not terribly distracting. PMG mentions the nick and an inverted plate number 28 on back. (1000-up)

## FOURTH ISSUE



**13130 Fr. 1257 10¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.** A beautiful example of this basic Ten Cent Fourth Issue Type. This note is common in most grades but not at all easy to find at this level. (400-up)



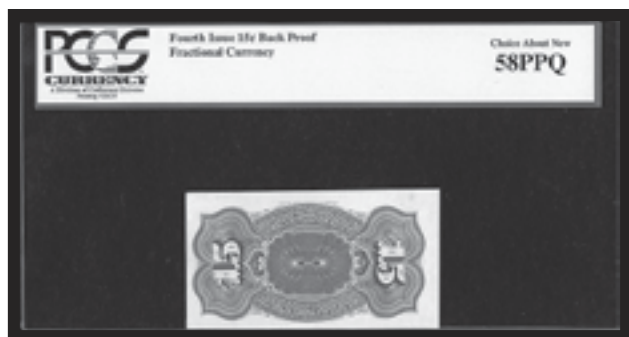
**13131 Fr. 1261 10¢ Fourth Issue PCGS Gem New 66PPQ.** A common enough number, but legitimately scarce at this grade level. It's broadly margined, super bright and as pretty as they come. (400-up)



**13132 Fr. 1267 15¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.** PMG has graded over 190 Fr.1267's to date....four of them have reached this level with not a single one higher. The note is a real beauty, with huge margins, super color and the "EPQ" comment to attest to the original surfaces of the paper. (800-up)

**13133 Fr. 1267 15¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.** Fifteen Cent notes in Gem condition have always been both elusive and extremely popular. This pretty one, in its PMG 65 EPQ holder, will quite deservedly attract multiple strong bids. (450-up)

**13134 Fr. 1267 15¢ Fourth Issue PMG Choice Uncirculated 64.** This is a splendid example of this one denomination type note. (400-up)



- 13135 15¢ Fourth Issue Back Plate Proof PCGS Choice About New 58PPQ.** The margins are a bit larger than what one would expect to find on a regular Fourth Issue note. The note has the appearance of a perfect Gem, though it likely has a light fold somewhere. It is quite similar to Milton 4E15R.1a. (1000-up)



- 13136 Fr. 1271 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.** PMG has graded over 60 examples of this 15¢ Fractional number, with seven at this level and just three higher. It's a beautiful note with extraordinary margins, great color, and all the eye appeal that one would expect for the grade. (600-up)



- 13137 25¢ Fourth Issue Back Fine.** While this item appears to have circulated, it is a uniface Proof or Specimen of the 25¢ Fourth Issue back. There is no question in our minds that this is a legitimate piece and not a shaved or peeled back of a note. It is a bit of an enigma at best, but with a little research, it could prove to be a significant Fractional piece. (350-up)
- 13138 Fr. 1307 25¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.** Fr. 1307 is not the normally seen number for 25¢ Fourth Issue notes. It's particularly scarce as a full Gem with original paper surfaces, such as this note. (350-up)



- 13139 Fr. 1374 50¢ Fourth Issue Lincoln Very Choice New.** Very nicely margined from the face, but the back, though clear of the edge, is a bit too low for the full Gem grade. The paper surfaces are strictly original, and this beautiful Lincoln has the added benefit of seal plate #1 in the edge design below Lincoln's left lapel. (1000-up)



- 13140 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 63.** The margins are irregular but primarily huge. The 63 grade is likely due to the right face margin being fairly tight. The colors are exceptionally nice on this pretty Lincoln. (750-up)

- 13141 Fr. 1374 50¢ Fourth Issue Lincoln PMG About Uncirculated 55 EPQ.** Lincoln Fractionals are always extremely popular. This example has three huge margins both face and back, with the bottom a bit close on both sides. The exceptional paper quality is visible, and the 55 grade was apparently caused by a single broad corner fold at the upper right. (325-up)

## FIFTH ISSUE

- 13142 Fr. 1309 25¢ Fifth Issue PMG Superb Gem Unc 67 EPQ.** The margins would be difficult to improve upon as this is one of the highest graded examples to be offered recently. (500-up)





- 13143 Fr. 1309 25¢ Fifth Issue Original Pack of Forty Very Choice New.** This clearly original pack is made up almost entirely of beautifully centered notes. All the notes are tied together by having been sewn in their lower-right corner. The original knotted thread remains. Consequently, each note has a needle hole. But for that needle hole, the great majority are fully Gem. Packs like this were once seen with some frequency, but almost all have been broken up to obtain original notes in high grade. This pack has beautifully centered pieces all the way through, and every note comes either from plate position M or F—as it should be for an original pack. (Total: 40 notes) (3500-up)

- 13144 Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 66 EPQ.** Perfectly even margins frame this wholly original issue. The colors are vibrant, including the multicolored fibers in the paper. (400-up)



- 13145 Fr. 1381 50¢ Fifth Issue Original Pack of Twenty Very Choice New.** An utterly original pack that squares up perfectly. Each of the notes comes from plate position “G” or “O,” and these are the only two plate positions for all twenty notes, another indicator of the originality of this bundle. Original packs of Fractional are legitimately rare, and pristine offerings such as this are seen even less frequently. The original Ten Dollar Band has been scotch-tape repaired. Each of these twenty notes grades Gem or Superb Gem depending solely on centering. All are bright, fresh, and strictly original. One of the top half-dozen Fractional bundles we’ve seen. (3000-up)



- 13146 Fr. 1381 50¢ Fifth Issue Original Pack of Twenty Graded PMG Uncirculated.** This pack has been certified and graded by PMG. While it lacks the technical number grade for each note, it does indicate that the bundle is fully uncirculated with the original band. The top and bottom notes exhibit Very Choice to Gem centering and the colors for each of the design elements are bold. (2750-up)

- 13147 Four Fr. 1381 50¢ Fifth Issue Notes PMG Choice About Unc 58 EPQ.** A pleasing quartet of Fifth Issue Fifty Centers with three of the pieces exhibiting Choice to Gem centering. Only one example displays a hard fold and is not EPQ. The others show a light bend or no traces of grade limiting factors at all. (Total: 4 notes) (500-up)

- 13148 A Nice PMG Fractional Starter Set.** Fr. 1231 PMG 25; Fr. 1281 PMG 64 “Minor Tear”; Fr. 1332 a “1” and “a” Spinner PMG 30 “Good Embossing”; Fr. 1376 Stanton PMG 40 EPQ; and Fr. 1264 Green Seal PMG 53 EPQ. There are some tougher notes and quite a bit of value in this nice grouping. (Total: 5 notes) (600-up)

- 13149 Fiber Paper Trio.** This is a pleasing group of Fiber Paper notes which includes a Fr. 1289 25¢ Second Issue PMG About Uncirculated 55 and a Fr. 1320 50¢ Second Issue PMG Choice Extremely Fine 45 and lastly a Fr. 1322 50¢ Second Issue PMG About Uncirculated 55. (Total: 3 notes) (500-up)

- 13150 CSA Watermarked Paper.** This is a blank sheet of CSA paper measuring approximately 11.75 by 15.75 inches on which the CSA watermark appears eight times. These were produced in England and bound for the Confederacy, but they were intercepted by the Union Navy. The cargo was auctioned off and the sheets were purchased by the Treasury Department. This paper was used to print Fractional Currency Specimens. Full sheets like this one are seldom seen in today’s market. The sheet has a lateral center fold and the edges show notches and tears with the longest tear being approximately two inches. Nonetheless, a great collateral item for the advanced Fractional collector. (400-up)

- 13151 A Large Group of Lower Grade Fractional.** Fr. 1228 VG; Fr. 1231 Good; (2) Fr. 1312 — Fine and Very Fine; Fr. 1244 Fine; Fr. 1226 Very Good; Fr. 1255 Very Fine; Fr. 1295 Very Good; Fr. 1257 Very Good; Fr. 1258 Very Good; (2) Fr. 1271 — both Fine; Fr. 1303 Fine; Fr. 1307 Fine; Fr. 1379 Fine; Fr. 1264 AU; Fr. 1265 Fine; (3) Fr. 1266 — Fine, and two Extra-Fine; Fr. 1309 Fine; and Fr. 1381 Very Good. (Total: 22 notes) (300-up)

## FRACTIONAL CURRENCY SHIELDS



- 13152 Fr. 1382 Fractional Currency Shield, With Gray Background.** This is a wonderful shield in a contemporary frame which is backed with various communications from the early 1900's. It seems this shield was originally purchased from the Anthony estate in 1921. A Fractional Currency pricelist from Arnold Numismatic Co. shows that prices for rare Fractionals have steadily increased over the years. Numerous hotel advertising is also visible along with mementos from WWI. The shield itself only has minor blemishes and the frame has remained intact after all of these years. The majority of the notes remain colorful with only a few exhibiting a bit of fading. A pleasing piece. (6000-up)



- 13153 Fr. 1382 Fractional Currency Shield, With Gray Background.** This shield has been enclosed in a large, gray modern frame that matches it well. The usual water stains are noticed, but the majority of the notes have held up very well. There is a crack down the center which damaged a few of the notes though not terribly. An average shield with a few problems that is ready for hanging in a den or office. (4000-up)



- 13154 Fr. 1382 Fractional Currency Shield, With Gray Background.** A pleasing shield that exhibits the usual water staining and faded notes, but interestingly enough is not cracked. A few extra Fractional notes from later issues have been added to it. (3000-up)

*End of Session One*



## SESSION TWO

Live, Internet, and Mail Bid Signature Auction 3502 • Long Beach, California  
Thursday, Sept 18, 2008, 6:00 PM PT • Lots 13155-14002

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots  
You can now view full-color images and bid via the Internet at the Heritage website: [HA.com](http://HA.com)

### NATIONAL BANK NOTES

#### ALABAMA



- 13155** **Montgomery, AL** - \$20 1882 Date Back Fr. 555 **The Fourth NB Ch. # (S)5877**  
An evenly circulated \$20 1882 Date Back which is perfect for type. Pleasing **Fine-Very Fine**. (600-900)

#### ALASKA

##### Newly Discovered Fairbanks Alaska \$20 Type 2



- 13156** **Fairbanks, AK** - \$20 1929 Ty. 2 **First NB Ch. # 7718**  
While large notes, particularly Red Seals, are often available from this bank for those collectors willing to pay the price, Series 1929 specimens are another story entirely, with Track & Price showing just one offering of any kind during the past dozen years. This new to the census example is certainly not pretty, but is not nearly as bad as the PMG assigned grade of **Good 6 Net** with the notation "Damaged" on the back makes it seem. We will let our bidders make their own determination, but this note is only the second Type 2 twenty recorded to date, with the one other example not having appeared on the market since a sole auction appearance twenty years ago. (5000-9000)

### ARIZONA

#### High Grade Large Flagstaff Note



- 13157** **Flagstaff, AZ** - \$20 1902 Plain Back Fr. 658 **The First NB Ch. # (P)11120**  
There are an even dozen large notes known from this one bank town with the addition of this newly discovered piece, but the grade here suggests that this note may well be as nice as any in the census. The bottom margin is a touch tight on the left, and there is a very small light stain at the top right, along with a chip out of the lower border that does not come close to the design, but there is little evidence of any actual circulation and the purple stamped signatures are as bright as the day they were first applied. **Very Fine**, a real peach of an Arizona note. (14000-18000)

## Rare \$10 Florence



### 13158 Florence, AZ - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (P)10998

This is an extraordinary new discovery from an excessively rare Arizona bank which issued large notes only and had just \$920 outstanding at the time the bank shut its doors forever in 1933. This bank issued only \$10 notes and was the only bank in Arizona to utilize the \$10-10-10-10 plate arrangement. Before this note crossed our desk, only six notes were known from this one bank community. Interestingly, we sold a former sheet mate of this note in XF for \$34,500 in January 2006. This **Very Good** example has some small edge notches, but the black ink penned signature of the cashier and the purple stamped signature of the president are far superior than what is usually seen at this grade level. (10000-15000)

## Newly Discovered - First Reported \$20 Plain Back



### 13159 Mesa, AZ - \$20 1902 Plain Back Fr. 658 The First NB Ch. # 11130

A wonderful new discovery from probably the most well researched state in the country. Years of diligent work had resulted in the enumerating of just five Large Size notes on this rare Maricopa County bank - all \$10s. With just over 3,000 sheets issued by this small institution, it was not likely that many more would be surfacing. That all changed with the recent unearthing of the first \$20 Blue Seal which we offer tonight. Best of all, it is an evenly circulated piece with solid pen signatures and nice color, which has been encapsulated by PCGS as **Very Fine 20**. It's a standout piece which is certainly destined to end up in an advanced Arizona collection or with someone who just appreciates great notes. (15000-20000)

### 13160 Phoenix, AZ - \$10 1929 Ty. 1 First NB of Arizona Ch. # 3728

Notes from here never seem to exist in adequate numbers to meet collector demand. Tonight's example is a **Very Good-Fine** that has a small hole above the president's signature and derives its grade from the moderate circulation soil present. This bank issued under two titles, with its 1929 emissions being confined to the second. (800-1200)

## ARKANSAS



### 13161 Berryville, AR - \$10 1902 Plain Back Fr. 630 The First NB Ch. # 10406

The first of an amazing two opportunities to acquire a note on this rare bank. This piece is moderately circulated but boasts full signatures and solid paper. **Very Good-Fine**. (2000-3000)



### 13162 Berryville, AR - \$20 1902 Plain Back Fr. 656 The First NB Ch. # (S)10406

While small notes from this community do turn up with considerable regularity, large examples are quite another matter, with Track & Price showing only one such offering in over ten years. This is an attractive, evenly circulated piece with the pen signature of a female Assistant Cashier. **Fine-Very Fine**. (2000-3000)



**13163 Fayetteville, AR - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)7346**

This is one of only about two dozen Red Seals known from all banks in the state of Arkansas combined and one of only four reported from this institution. Although circulated, this piece has retained good color and body for the grade, and has no real problems save for honest circulation. The rubber-stamped blue signatures also add to the aesthetics of the note. **Fine. (7000-9000)**



**13164 Gentry, AR - \$20 1929 Ty. 1 The First NB Ch. # 12340**

Though eight pieces are known, this is only the fourth piece to appear in auction in over sixty years. The paper is whole and original with pleasing signatures of Tom Whiteside and Marion Wasson. Nice **Fine. (1200-1600)**



**13165 Green Forest, AR - \$10 1929 Ty. 1 The First NB Ch. # 10422**

A spectacular Arkansas rarity that we were privileged to offer once before in 2000. Before closing in 1931, this obscure little bank issued a mere 96 sheets of small size notes. Miraculously, four of them have survived including this **Fine-Very Fine** example, but no others have ever appeared at public sale. A great opportunity for a new generation of collectors. **(5000-7000)**

**13166 Newport, AR - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (S)6758**

This pretty high grade circulated Twenty comes from the run of notes that appeared years ago, and boasts broad margins, strong original embossing, and unfaded purple stamped signatures. **PCGS Choice About New 58. (600-800)**



**13167 Siloam Springs, AR - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (S)9871**

From the scarcer of this community's two issuers, large size only were circulated before it closed its doors in 1929. Attractive color and nice signatures are found on this **Fine** that has picked up just some light staining in the margins. **(1500-2000)**

## CALIFORNIA

### Finer of Two Known



**13168 Azusa, CA - \$20 1902 Date Back Fr. 643 The United States NB Ch. # (P)8074**

A wonderful new discovery which walked into an Illinois coin shop earlier this year as part of a small estate and was consigned to us immediately after its purchase. It is only the second note known from this "Forbidden Title" bank, an institution which lasted for barely a decade before closing its doors forever in 1916. The other example is one we've had the privilege of selling in both of its auction appearances, once as part of the famed Charles Colver collection in 1999 and again when we sold Lowell Horwedel's California notes in 2004. Although quite low grade, it realized \$6050 in 1999 and \$9487.50 in 2004. Fortunately for the many collectors who lost out on that note, this piece is light years superior in grade. It grades an attractive pen signed **Fine-Very Fine**, with a tiny restoration which is impossible to see unless the note is very closely examined. Any estimate here is simply a guess, as notes from this bank are on the want lists of both California as well as Forbidden Title collectors, but expect this outstanding rarity to easily reach and likely well exceed the five figure mark, likely ending in the region of... **(12000-16000)**



## Highest Grade on the Bank



- 13169 Berkeley, CA - \$5 1902 Plain Back Fr. 609 The First NB Ch. # (P)12320**

This is the highest graded note of the twelve in the census for this Alameda County bank that exited the banking stage in January 1931. The signatures are dark and the paper is bright. The top edge is just outside the frame line of the above note, while the bottom edge is in its proper location. **Very Fine-Extremely Fine. (4000-6000)**



- 13170 Calexico, CA - \$5 1902 Date Back Fr. 593 The First NB Ch. # (P)9686**

Large notes only from this institution, the sole issuer in this border community. This example is a new addition to the census that brings the total reported to an even dozen and is only the second Date Back to turn up. The purple stamped signatures have faded a bit on this **Fine-Very Fine Blue Seal. (1500-2500)**



- 13171 Chico, CA - \$20 1929 Ty. 1 First National & Trust Savings Bank Ch. # 8798**

There is only one note in the census for this bank title that has a higher grade. Embossed **About Uncirculated. (500-700)**

- 13172 Chico, CA - \$20 1929 Ty. 1 First National & Trust Savings Bank Ch. # 8798**

This Butte County bank issued all of its small size under its second title before failing in 1933. Bright **Very Fine. (400-600)**



- 13173 Cloverdale, CA - \$20 1929 Ty. 1 The First NB Ch. # 11282**  
A very tough note from the only bank to issue in this obscure Sonoma County hamlet. Pleasing **Fine-Very Fine. (1000-1500)**



- 13174 Colton, CA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3573**

The signatures are faint but still legible on this well circulated but intact **Very Good** example from a scarce San Bernardino County bank that issued large size only before closing its doors in 1930. **(900-1200)**

- 13175 Crockett, CA - \$5 1929 Ty. 1 The First NB Ch. # 11326**  
A well circulated example from the sole bank to issue in this northern California location. **Very Good**, with some edge roughness but still retaining some body to the paper. **(500-750)**

## Classic Rarity Crows Landing National



- 13176 Crows Landing, CA - \$10 1929 Ty. 1 The First NB Ch. # 9765**

This is one of California's rarest banks and also one of the truly great names in Nationals. This example is new to the census of a paltry five small documented and is an evenly circulated piece displaying no problems whatever. The last time we had one of these was four years ago and that Horwedel Collection \$10 Type 1 in Fine-VF brought slightly over \$6000. Be sure to expect some heated competition to determine which fortunate collector takes home this classic rarity tonight. **Fine. (5000-8000)**

- 13177 Eureka, CA - \$20 1902 Plain Back Fr. 660 The First NB Ch. # 5986**

A **Very Fine** example of a far less frequently seen denomination from this Humboldt County issuer. **(650-950)**



- 13178 Eureka, CA - \$10 1929 Ty. 1 The First NB Ch. # 5986**  
The last time we had a \$10 Type 1 note in XF on this bank was four years ago when we sold the Horwedel Collection. It brought \$977 then and tonight the bidding may begin in that neighborhood. **Extremely Fine. (1000-1500)**



- 13181 Fort Bragg, CA - \$10 1929 Ty. 1 The Coast NB Ch. # 9626**  
A scarce-to-rare Mendocino County bank that never seems to come on the market with sufficient frequency to satisfy collector demand. This example is a bright **Extremely Fine. (1000-1500)**



- 13179 Eureka, CA - \$5 1902 Plain Back Fr. 606 The Humboldt NB Ch. # (P)10528**  
This is a scarce large size-only bank, with only eight notes in the latest census. However, that number is skewed by the fact that five of that small group are serial number 1 notes. This bright **Very Fine** example is one of the other three notes and provides a much more affordable opportunity. A touch of softness in the top margin is mentioned for full disclosure. **(1750-2750)**



- 13182 Healdsburg, CA - \$5 1902 Plain Back Fr. 602 The First NB Ch. # 10184**  
This is a high grade example from this wine country resort community. Embossing is still present along with the signatures on this bright, original Blue Seal. **Very Fine-Extremely Fine. (1000-1500)**

### Fort Bragg CA Large Size



- 13180 Fort Bragg, CA - \$20 1902 Plain Back Fr. 652 The First NB Ch. # (P)9626**  
Just five notes are in the census with the first title only used until 1922 and this is the only \$20 within that elite group. It is an attractive **Very Fine-Extremely Fine** with huge margins and bright color and was once part of the famed Amon Carter collection. The signatures have faded but that hardly detracts from the rarity and desirability of this pretty note. We sold a similarly graded piece in our January sale for \$9,487.50. **(4000-8000)**



- 13183 Los Angeles, CA - \$20 1882 Brown Back Fr. 504 The First NB Ch. # (P)2491**  
Early notes are difficult to come by from this community, with this \$20 Brown Back no exception. **Fine. From The Norman Collection (750-1250)**



- 13184 Los Angeles, CA - \$20 1882 Date Back Fr. 555 The First NB Ch. # (P)2491**  
This is a quality \$20 with a dark blue third printing and excellent signatures. The folds are light while the back is centered a touch high. **Extremely Fine. (2000-3000)**





**13185 Los Angeles, CA - \$5 1882 Value Back Fr. 574 The First NB Ch. # (P)2491**

A scarcer type and denomination from here. **Fine-Very Fine**, with good signatures. (900-1200)



**13186 Los Angeles, CA - \$100 1902 Plain Back Fr. 705 Los Angeles-First National Trust & Savings Bank Ch. # 2491**

A very scarce denomination from this otherwise common Los Angeles bank. Just three \$100s are listed in the census including this **Very Good-Fine** example. The strong signatures more than make up for a couple of inconsequential pinholes. (1000-1500)

**13187 Los Angeles, CA - \$10 1902 Plain Back Fr. 624 The Commercial NB Ch. # (P)6864**

A solid middle grade example bearing this bank's first title. **PCGS Very Fine 25PPQ**. (350-450)



**13188 Los Angeles, CA - \$20 1902 Date Back Fr. 642 The Commercial NB Ch. # (P)6864**

This \$20 becomes just the third 1902 Date Back to be added to the census for charter number 6864 plus this note has the highest grade of the trio by a large margin. The signatures are dark and embossing is present on this captivating **About Uncirculated** \$20. (900-1200)

**13189 Los Angeles, CA - \$5 1902 Plain Back Fr. 609 The Peoples NB Ch. # 12755**

The first title used by this bank, which issued using this nomenclature from its inception in June of 1925 through June of 1928. Seven notes are listed in the census including this bright **Very Good+** example that still has decent signatures. (600-900)

**13190 Los Angeles, CA - \$5 1902 Plain Back Fr. 609 The NB of Commerce Ch. # 12755**

This is a somewhat scarcer Los Angeles bank with this note carrying the bank's second title. The signatures are still quite bold on this bright **Fine-Very Fine** \$5. (400-600)



**13191 Los Angeles, CA - \$5 1902 Plain Back Fr. 609 The NB of Commerce Ch. # 12755**

A decent example bearing the second title used by this scarcer Los Angeles bank. **Fine**, with engraved signatures. (500-800)



**13192 Marysville, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (P)11123**

An extremely rare Yuba County bank made even more rare by the fact that two of the six large notes reported from here are seriously damaged and basically uncollectible. This piece, while heavily circulated, is "all there" and retains bold signatures. **Very Good**. (3500-5500)



## Serial Number One McFarland, CA



- 13193 McFarland, CA - \$5 1929 Ty. 1 The First NB Ch. # 10387**  
 This bank has been prohibitively rare and almost impossible for most collectors to acquire a note for their holdings. Now, with the cutting of the serial number 1 \$5 sheet, there are a few more opportunities available. This pleasing piece is the fourth note from that sheet. It has decent margins and bold overprints. A fold line in the top margin is the probable reason that PMG has assigned this note an **About Uncirculated 55** grade. (3500-4500)



- 13194 Monterey, CA - \$20 1929 Ty. 1 The First NB Ch. # 7058**  
 Large notes are virtually uncollectible from this sought after one bank location, leaving Series 1929 examples the only alternative. While not rare, they are in enough demand so that even circulated examples command near four figure prices. This piece is new to the census. **Fine** or a bit better, but a bit discolored, with a small hole at the top. (700-900)
- 13195 Napa, CA - \$20 1929 Ty. 1 The First NB Ch. # 7176**  
 This is a beautiful pack fresh \$20 with strong embossing and dark inks. **Choice Crisp Uncirculated**. (400-600)

## Serial Number 1 National City Note



### 13196 National City, CA - \$10 1902 Date Back Fr. 618 The Peoples NB Ch. # (P)9512

A fantastic new discovery from San Diego County, probably the most avidly collected county in California at present. This short lived institution issued only Third Charter Date Backs and Plain Backs before entering receivership in 1921. Prior to the emergence of this note, the census from here consisted of a single very well circulated example that we sold back in 1999 as part of Charley Colver's magnificent California collection along with one other note which has never been reported and allegedly is in the hands of a San Diego area collector. Charley had obtained his note back in the 1960's, and, despite forty years of effort, it was the sole note he ever was able to obtain from this location. Estimated at \$3500-6500, it sold for \$17,600. After one reappearance the following year, that piece has now disappeared into a major California collection and is unlikely to be seen by the present generation of collectors. This new to the market piece comes from the family of one of the bank's officers. It is the serial number 1 note from the "A" position, truly the first note issued from this bank, and a piece which was clearly kept by the family from the time the note arrived at the bank until earlier this year. Over the years it has received its share of storage folds, compelling our grade of **Very Fine**, but this example is still light years higher grade than the one other note that has ever been available from this excessively rare community. Any estimate here is but a mere conjecture, but we expect this classic California rarity to certainly reach and perhaps well exceed... (60000-80000)





- 13197 Ontario, CA - \$10 1902 Plain Back Fr. 635 The First NB Ch. # 6268**  
A well circulated but still quite collectible example from this San Bernardino County community. This piece bears the 1922 plate date. **Very Good**, with a small internal split. (800-1200)



- 13198 Palo Alto, CA - \$5 1929 Ty. 2 Palo Alto NB Ch. # 13212**  
This is an attractive \$5 from this popular community with dark inks, bright paper, and broad margins. It certainly looks the census grade of 63 at first glance. The last note we sold on this bank was a \$20 Type 1 in Fine and it brought \$1150 in January 2007. This much nicer **Extremely Fine** \$5 from a tougher type should end up at... (1200-1500)

- 13199 Petaluma, CA - \$10 1902 Plain Back Fr. 627 The Sonoma County NB Ch. # 9918**  
A large example from this avidly collected location. The signatures have pretty much faded away on this **Very Fine-Extremely Fine** example. (700-1000)



- 13200 Petaluma, CA - \$10 1902 Plain Back Fr. 627 The Sonoma County NB Ch. # (P)9918**  
This is one of the highest grade large size notes known on this bank. The purple stamped signatures are well placed with the cashier's bordering on the edge of a vanity signature despite its normal size. **Very Fine**. (600-900)



- 13201 Placerville, CA - \$5 1929 Ty. 2 The Placerville NB Ch. # 12056**  
The paper is sound, though lightly toned. **Very Fine**. (700-900)



- 13202 Redding, CA - \$5 1902 Plain Back Fr. 602 The Redding NB Ch. # (P)10070**  
Some staining is visible on this note, which also exhibits a few pinholes. Fourteen examples are enumerated in the Kelly census from this always popular northern California institution. **Very Good**. (800-1000)



- 13203 Redondo, CA - \$10 1929 Ty. 1 The First NB Ch. # 8143**  
Few small size survivors from this bank escaped extensive use in circulation. This piece shows some softness in the printed details but is otherwise problem free for the assigned grade. **Very Good**. (500-750)



- 13204 Salinas, CA - \$5 1929 Ty. 1 The Salinas NB Ch. # 13380**  
This \$5 that has never before appeared in an auction is in the census as Fine. We see a note with natural paper surfaces, embossing, sound edges, and ample margins with the folds of a **Very Fine**. The last one of these we sold was a Fine-VF Type 1 \$5 in January 2007 that went for \$977. (900-1200)



- 13205 Salinas, CA - \$5 1929 Ty. 1 The Salinas NB Ch. # 13380**  
A more than acceptable example from well collected Monterey County. **Fine-Very Fine.** (500-750)



- 13206 San Diego, CA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (P)3050**  
This is perhaps the most avidly collected major city in California, with large notes, while hardly rare, in considerable demand nevertheless. This bright **Very Fine**, faces up quite nicely but does have some softness in the paper. (1000-1400)



- 13207 San Diego, CA - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (P)3050**  
An evenly circulated example with bold black signatures and a good appearance despite its evident circulation. **About Fine**, considerably nicer than the large \$10 we sold from this avidly collected location which realized over \$1000 back in May. (1200-1600)



- 13208 San Diego, CA - \$10 1929 Ty. 1 The First National Trust & Savings Bank Ch. # 3050**  
This is a bright example from what is perhaps the single most sought after major city in the country. **Very Fine+**, with plenty of original embossing remaining. (800-1200)

- 13209 San Diego, CA - \$10 1929 Ty. 1 The First National Trust & Savings Bank Ch. # 3050**  
There is still some crispness to the paper of this **Very Good-Fine** example. While not a scarce bank, this note is from what is probably the most hotly collected major city in the country. (500-700)

## \$5 San Francisco National Gold Bank Note



- 13210 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741**

This example faces up well on both sides and has just the normal splits and pinholes associated with this level of circulation. It is a well circulated but still attractive National Gold Bank Note that someone will be able to finally add to their type collection. **Very Good.** (4000-6000)

- 13211 San Francisco, CA - \$50 1929 Ty. 1 Crocker First NB Ch. # 1741**

We have auctioned only a few of this title and denomination from here. This lightly circulated example is certainly near the top of the census for \$50s on this San Francisco bank. **CGA Extremely Fine 45.** (300-400)



- 13212 San Francisco, CA - \$5 1882 Brown Back Fr. 475 The San Francisco NB Ch. # (P)5096**

An attractive example of the only easily obtained Brown Back from California in this state of preservation. PMG has designated this example **Choice Uncirculated 64.** (2900-3300)



- 13213 San Francisco, CA - \$5 1882 Brown Back Fr. 475 The San Francisco NB Ch. # (P)5096**

Dark inks and printed signatures reside on this white paper \$5 that is a great type note. It has also been declared by PMG as having "Exceptional Paper Quality." **PMG Choice Uncirculated 63.** (2500-3000)



- 13214 San Francisco, CA - \$10 1882 Date Back Fr. 545 Wells-Fargo Nevada NB Ch. # (P)5105**  
This \$10 has dark inks, bright paper, and strongly printed signatures of the cashier and vice president. **Very Fine.** (1000-1500)

- 13215 San Francisco, CA - \$10 1882 Date Back Fr. 545 Wells-Fargo Nevada NB Ch. # 5105**  
A more than acceptable example bearing a much collected title. **Fine**, with darkly stamped signatures including that of the vice president. (650-850)

- 13216 San Francisco, CA - \$5 1902 Plain Back Fr. 606 Wells-Fargo Nevada NB Ch. # 5105**  
The second title of this major San Francisco bank only appeared on Third Charter Plain Back notes. This boldly printed, well embossed example suffered in grade due to the poor cutting of the sheet by a bank employee having a bad day. **PMG Uncirculated 62 EPQ.** (500-750)



- 13217 San Francisco, CA - \$50 1902 Date Back Fr. 669 The London Paris NB Ch. # (P)9174**  
Although this bank is extraordinarily common under its second and third titles, notes bearing the first title are decidedly scarce. Only eleven notes, all large size, are reported in the census from this title, and this note appears to be the only \$50 on that list. The paper is still crisp but this piece is lightly stained and has acquired some edge roughness, particularly in the top and bottom margins. Still, it is a very collectible note on a popular San Francisco bank. **Fine.** (1500-2000)

- 13218 San Francisco, CA - \$100 1929 Ty. 1 Bank of America National Trust & Savings Assoc Ch. # 13044**  
An attractive and well embossed example perfect for type. An as made paper crinkle and a touch of handling prevent a Choice grade. **Crisp Uncirculated.** (350-550)

## \$5 San Jose National Gold Bank Note



- 13219 San Jose, CA - \$5 1874 Fr. 1141 The Farmers National Gold Bank Ch. # 2158**  
Overall this is a nice example of this type at the **Very Good-Fine** level. These are usually found with problems because since they were backed by gold they circulated extensively. The all important Gold Coin back is much sharper than what is usually found at this grade level. *From The Chenango County Collection (5000-7000)*



- 13220 San Pedro, CA - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 7057**  
This is a beautiful \$10 with a provenance going back to the Krakover auction of March 1990. It is well preserved with the purple rubber stamped signature of the cashier and the black pen signature of the vice president. There is nothing in the census that is finer for this charter number. **Choice Crisp Uncirculated.** (4000-6000)



- 13221 Santa Barbara, CA - \$5 1902 Plain Back Fr. 603 The First NB Ch. # 2104**  
This eye-appealing note has going for it the highest grade for a large size on this bank, bright paper, wide margins, bold embossing, and excellent signatures. **Choice About Uncirculated.** (1750-2750)





- 13222 Scotia, CA - \$10 1929 Ty. 1 The First NB Ch. # 9787**  
This \$10 is in the census as a Fine, but its number of folds and brightness would qualify it for a **Very Fine**. (400-600)

- 13223 Scotia, CA - \$10 1929 Ty. 1 The First NB Ch. # 9787**  
This Humboldt County town was an old lumber community that was originally called Forestville. This bank, the sole issuer from here, is prohibitively rare in large size, making the scarce small size survivors that much more in demand. **Fine** and pleasing for the grade. (400-600)



- 13224 Sebastopol, CA - \$10 1902 Plain Back Fr. 632 The Sebastopol NB Ch. # 11161**  
Another just plain rare Sonoma County bank in large size, where the census stands at just seven pieces and the number of offerings at far fewer. **Fine**. (3000-5000)



- 13225 Sonora, CA - \$5 1929 Ty. 1 The First NB Ch. # 7202**  
A nice **Fine-Very Fine** \$5 from the only bank in town to issue Series 1929 notes. Included with this lot is an April 11, 1916 letter on First National Bank of Sonora letterhead signed by then Cashier Chas. H. Segerstrom. By the time of Series 1929 notes, Mr. Segerstrom had risen to the position of president. (300-500)



- 13226 Stockton, CA - \$5 1902 Plain Back Fr. 606 The San Joaquin Valley NB Ch. # (P)10817**  
This is an old friend from the Horwedel Collection that we sold in September 2004. It is a lovely pen signed original surface beauty from a very scarce large only bank. There is only one other note in the census for this charter number with a higher grade. **Extremely Fine-About Uncirculated**. (4000-6000)



- 13227 Suisun City, CA - \$10 1929 Ty. 1 Bank of Suisun National Assoc Ch. # 11684**  
This is the highest graded note in the census for this scarce Solano County bank. We sold a Fine-VF Type 1 \$10 on this bank in September 2006 for \$1150. **Very Fine-Extremely Fine**. (1000-1500)



- 13228 Ukiah, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 10977**  
Eleven large size notes are known on this sole Mendocino County issuer. **Fine-Very Fine**. (1500-2500)



## Ukiah Small Size \$20



- 13229 Ukiah, CA - \$20 1929 Ty. 1 The First NB Ch. # 10977**  
A very rare Mendocino County bank, especially in small size, where the census stands at just four pieces. This specimen, once part of the Philip Krakover collection, is from that elite group and is a well centered **Very Good-Fine** displaying no problems whatever except honest circulation. (2500-3500)



- 13230 Upland, CA - \$10 1929 Ty. 2 The First NB Ch. # 8266**  
This serial number 60 note is listed in the Kelly census. It is a pleasing **Fine-Very Fine** and will make a welcome addition to the census from this elusive issuer. (1500-2000)



- 13231 Vacaville, CA - \$20 1902 Plain Back Fr. 653 The First NB Ch. # 9795**  
A difficult to find large example from this Solano County issuer, with the population here divided evenly between eight large and eight small notes. Most are the same grade, with only one piece grading even **Very Fine**. The Horwedel collection contained two large notes from here, with the nicer example, which graded **Fine**, realizing \$1840. This **Fine** example should easily reach or exceed that figure tonight. (1500-2000)



- 13232 Vacaville, CA - \$20 1929 Ty. 1 The First NB Ch. # 9795**  
This **Very Fine** offering is by far the nicest note yet discovered from here and is one of only eight documented 1929 survivors. This bright note has original paper surfaces and traces of embossing. The First failed in 1932, leaving this Solano County locale without a federally chartered bank. Plan on a strong bid somewhere within the range of... (1200-1600)



- 13233 Vallejo, CA - \$20 1929 Ty. 1 Mechanics & Merchants NB Ch. # 13368**  
An interesting bank title font greets the viewer of this \$20. The census grade of **Fine** is incorrect (as are most of the grades in the California census) as this note has the folds of a **Very Fine** and there is bank title embossing. (400-600)



- 13234 Ventura, CA - \$5 1902 Plain Back Fr. 601 NB of Ventura Ch. # (P)9685**  
It is difficult to evaluate this scarce piece because, while it faces up quite nicely, the back of the note has been laminated, though no trace of the lamination is visible on the front. This is a tough bank from a community which is avidly collected, and one from which offerings have been few and far between, with the last coming when we sold the Horwedel collection example for \$7475 back in 2004. It's our guess that the lamination on the back may well be removable, although after our last experience with a laminated note, we would be loath to warrant that possibility, but purchasers of this note are at their own risk here, as no returns will be accepted for this item under any circumstances. **Very Fine**, laminated. (1500-3000)

## Large Size Weed



**13235 Weed, CA - \$5 1902 Date Back Fr. 593 The First NB Ch. # (P)9873**

While Series 1929 examples are often available from this Siskiyou County community, large notes are another matter entirely. Just thirteen examples were reported in the latest census, far fewer than are necessary to supply both the collectors of California notes as well as those who covet fancy town names. This attractive Date Back, with its handsome pen signatures, is certain to please its fortunate new owner. **Very Fine-Extremely Fine.** (3000-4000)



**13236 Weed, CA - \$5 1929 Ty. 2 The First NB Ch. # 9873**  
A nice specimen for the collector of unusual bank names. Prominent embossing is noticed along with some slight teller handling. **Crisp Uncirculated.** (1000-1500)

**13237 Whittier, CA - \$5 1929 Ty. 1 The Whittier National Trust & Savings Bank Ch. # 7999**  
This example is from a community closely identified with the later years of President Richard Nixon. It carries the second of two titles under which this bank issued the 1929 series. **Fine.** (300-500)



**13238 Willows, CA - \$5 1902 Date Back Fr. 593 The First NB Ch. # (P)9713**  
One of just seven large examples in the census from the only bank to issue in this small northern California community. **Fine-Very Fine**, with bright paper but the surfaces just a bit soft. (1500-2000)



**13239 Yreka, CA - \$10 1902 Plain Back Fr. 631 The First NB Ch. # (P)10731**  
A very rare northern California bank which issued large notes only. While six notes are listed in the census, there have no public offerings in the past three years. **Extremely Fine**, and by far the finest note reported on this tough bank. (3000-5000)

**13240 Yreka, CA - \$20 1929 Ty. 1 The First NB Ch. # 13340**  
An always in demand note from this small Siskiyou County bank. **Very Fine**, with a trace of softness in the paper. (500-700)

## COLORADO



**13241 Alamosa, CO - \$20 1929 Ty. 1 The American NB Ch. # 7904**  
Less than 20 small size notes are reported from this valley community, and this is the most "common" bank in town. **Fine.** (700-1000)



**13242 Ault, CO - \$10 1902 Date Back Fr. 617 The Farmers NB Ch. # (W)8167**  
A very rare bank in large size, with this piece one of just three recorded in the census. Well circulated, but it retains the vivid overprint usually seen on Date Backs. **Very Good+.** (5000-8000)



## Unique for the Bank



### 13243 Central City, CO - \$2 Original Fr. 389 The First NB Ch. # 2129

Frederick Mayer obtained this note in its first offering to collectors when it appeared in our January, 2001 Orlando auction. As we noted there "An incredible new discovery which represents the only Lazy Deuce known from this Territorial bank. There was not even a whisper of the existence of a \$2.00 example from here prior to this note's discovery, and its appearance represents the sole opportunity to add this denomination from Central City to any serious Territorial collection. While well circulated, there are no real problems whatever here, with the signatures strong and the margins well clear of the design. We are sorely tempted to call this note Fine, but will opt for the considerably more conservative **Very Good-Fine**. Whatever the grade, this offers the only opportunity for the advanced collector to obtain a Deuce from this much desired bank." More than seven years later, this note is still the only reported Lazy Two from this bank and one of only two Colorado Territory Lazy Deuces from outside of Denver.

*From The Collection of Frederick R. Mayer*  
(45000-65000)



## Black Charter Number Territorial



### 13244 Central City, CO - \$5 1875 Black Charter Number Fr. 401 The First NB Ch. # 2129

This is the only Territorial issuer from which Black Charter Number examples are known. The census consists of some eighteen Territorial examples, with most long since removed from the market. Track and Price discloses only one offering at public sale since 2003, with that piece, grading Very Fine, realizing \$42,550 in June of 2006. This piece does not quite demonstrate that level of quality, but is awfully close. Expect a realization here for this **Fine-Very Fine** specimen in the neighborhood of...

From the Collection of Frederick R. Mayer  
(25000-35000)



- 13245** Colorado Springs, CO - \$20 1882 Date Back Fr. 555 **The El Paso NB** Ch. # (W)5283  
 This is a tougher Colorado Springs bank which issued large notes only. The census from here stands at just six pieces, and in fact the census of all \$20 Second Charter Date Backs from the entire state stands at just sixteen pieces. **Very Good-Fine**, with more than a few pinholes in evidence. (2000-3000)



- 13246** Delta, CO - \$10 1902 Plain Back Fr. 633 **The First NB** Ch. # (W)5467  
 Few of the notes that survived from this bank escaped heavy use in circulation. This piece is evenly worn and solid for the grade, with only a couple of pinholes at intersecting folds. **Very Good**. (800-1200)





**13247 Denver, CO - \$1 Original Fr. 380 The First NB Ch. # 1016**

A very scarce note which is one of only three \$1 Original examples recorded in the census from this Territorial issue. Although well circulated, the note is quite pleasing, with good color and body along with two color officer's signatures, one in blue and one in black. There is some edge roughness on the right side that must be mentioned as well. **Very Good**, a likely affordable Colorado Territory ace.

*From The Collection of Frederick R. Mayer (7500-12500)*





**13248 Denver, CO - \$1 Original Fr. 380 The Colorado NB Ch. # 1651**

The first of a wonderful denomination set from this important territorial bank, which was the second national bank chartered in Colorado. It was founded by the Kountze brothers as a private bank and obtained a national charter in August of 1866, eventually growing into one of the largest and most influential banks in the state. This is one of only four reported \$1 examples in the census from this institution. This specimen is listed in the census as Choice Crisp Uncirculated, and we can well understand why, as the colors, paper quality and overall appearance, including the vanity signature of President Kountze, are those of a new note. A couple of light folds, however, do remove the note from the uncirculated range, mandating a grade of **Extremely Fine+++**.

*From The Collection of Frederick R. Mayer (17500-32500)*



## Attractive Colorado Territory Lazy Deuce



### 13249 Denver, CO - \$2 Original Fr. 387 The Colorado NB Ch. # 1651

This is one of only six \$2 Territorials from this bank and one of fewer than three dozen Territorial Lazy Deuces from all banks in the country combined. It's bright and crisp, with fresh paper and exceptionally vivid colors, and bears the bold pen signatures of C[harles] B. Kountze as Cashier and Luther Kountze as President. This piece was one of Mr. Mayer's first Territorial purchases, having been obtained back in June of 1996. **Extremely Fine-About Uncirculated.**

*From The Collection of Frederick R. Mayer  
(35000-55000)*



## One of Three Reported



### 13250 Denver, CO - \$5 1875 Fr. 401 The Colorado NB Ch. # 1651

This is one of three \$5 1875 examples reported from this institution, and the finest of the trio at that. It's signed by F.H. Woodelton as Cashier and Charles B. Kountze as President, with Charles having stepped up to the job as President after Luther's departure for New York in 1868. Once in New York, Luther established a successful investment bank, became a patron of the arts, and was a founder of the Metropolitan Opera, living until 1918. This note grades **Very Fine**, with its only real defect a tiny hole along a fold which is barely worthy of mention. The colors are bright, the signatures bold, and the rarity of the note is unquestioned.

*From The Collection of Frederick R. Mayer  
(12500-17500)*



## Original Series Territorial \$10- One of Four Known from the Entire Country



### 13251 Denver, CO - \$10 Original Fr. 412 The Colorado NB Ch. # 1651

This is one of only three Original Series \$10 notes reported from this bank, and, far more important, one of only four Original Series \$10 notes known from all banks in the country combined. It is a lovely specimen as well, grading **Extremely Fine** with great color and eye appeal. This bank issued a miniscule 415 sheets of \$10-\$10-\$20-\$50 notes, testifying to the tenacity of Mr. Mayer as a collector to have the two highest grade Original tens from this bank in his possession. This example, by a small margin the finer of the two, bears the signatures of C.B. Kountze as Cashier and Luther Kountze as President. It is one of the most significant Territorial rarities to be offered in many years, and an opportunity which should not be missed by Territorial specialists.

From The Collection of Frederick R. Mayer  
(30000-50000)



## A Second Territorial Original Series \$10



### 13252 Denver, CO - \$10 Original Fr. 412 The Colorado NB Ch. # 1651

Mr. Mayer purchased this rarity in 1995, only a couple of years before the opportunity to buy the second and slightly higher grade Original Series \$10 from this bank presented itself. The margins are a touch close here, but the colors are bright, the overprint vivid and plenty of original embossing remains visible. We know of no other sale where the opportunity to obtain two Original Series Territorial \$10 notes has ever presented itself, and we would be surprised were it ever to occur again. **Very Fine-Extremely Fine**

*From The Collection of Frederick R. Mayer*  
(20000-30000)



## Excessively Rare Original Series \$20 Territorial



### 13253 Denver, CO - \$20 Original Fr. 427 The Colorado NB Ch. # 1651

Another classic Territorial rarity from the Frederick R. Mayer holdings. It is one of only five \$20 Original Series Territorials known to exist, all of which come from Colorado Territory. Three of that number come from the Colorado National Bank, with this specimen either the finest or second finest depending upon what census you choose to believe. It was obtained in 1995 by Mr. Mayer and traces its pedigree back to the holdings of legendary collector Amon Carter, Jr. In its 1995 auction appearance, it was described as "Choice CU," a designation which, despite this note's beauty, appears somewhat optimistic to this cataloguer. Bright **Extremely Fine** seems a more reasonable choice, although we admit that this specimen has the look of an even higher grade piece until closely examined. Whatever its technical grade, this example, which is signed by C.B. Kountze as Cashier and Luther Kountze as President, remains a wonderful note fit for the very finest of collections.

*From The Collection of Frederick R. Mayer*

(45000-65000)



## Finest of Three Examples Known



### 13254 Denver, CO - \$10 1875 Fr. 416 The City NB Ch. # 1955

This is one of the highlight notes from our offering of the Frederick R. Mayer Colorado Territorial Nationals. It was unknown until it appeared in our January, 1998 Florida auction, where we described it as follows: "A fantastic new discovery which is one of the very rarest Colorado notes we have ever been privileged to sell. Only two notes are listed in the census from this short lived bank, the first being a low grade and damaged Lazy Two in the hands of a prominent Colorado collector for a full generation and the second being a very well used Very Good \$5 1875 example sold in the May, 1971 Donlon personal collection sale. That piece has never again surfaced in the ensuing quarter century. The \$10 Territorial we offer here is by far the nicest of the three notes known on the bank, with clear pen signatures, good margins, and an exceptionally vivid red overprint. **Fine**, a great note which offers the sole opportunity to obtain an example from this bank for perhaps the next full generation." But for Mr. Mayer's untimely passing, that statement would likely have been true. Now, collectors are afforded only their second opportunity in thirty seven years to purchase a note from this excessively rare bank.

*From The Collection of Frederick R. Mayer*  
(40000-60000)



- 13255 Denver, CO - \$5 1882 Brown Back Fr. 467 The Denver NB Ch. # 3269**  
Just four \$5 Brown Backs are reported on this capital city bank which is also a tough type and denomination for this Rocky Mountain state. The signatures are strong and the paper retains some crispness on this **Very Good** example. (2500-3500)



- 13256 Durango, CO - \$10 1902 Plain Back Fr. 627 The Burns NB Ch. # 9797**  
A tougher Durango bank in large size. **Very Good**. (800-1000)



- 13257 Eads, CO - \$10 1929 Ty. 1 The First NB Ch. # 8412**  
This serial number B000001A note has ample margins, white paper, and dark inks. Traces of embossing can be seen through the third party holder of this lightly handled example. **PMG About Uncirculated 55**. (2500-3500)



- 13258 Englewood, CO - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 9907**  
Just eight large size are in the census for this Arapahoe County bank that only issued Third Charter Date Backs and Plain Backs. This evenly circulated example boasts bright paper, nice inks, and great signatures. **Very Fine**. (2250-2750)



- 13259 Fleming, CO - \$20 1929 Ty. 1 The First NB Ch. # 11571**  
An evenly circulated small example from this community's only issuer. **Fine**. (1000-1400)

### Florence Brown Back



- 13260 Florence, CO - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (W)5381**  
This is one of only two Brown Backs reported from Florence, a one bank community in Fremont County. Although Series 1929 notes do turn up, large examples from here are seldom available, with the census standing at just four pieces. Pen signed **About Fine**, with excellent color for the grade. (7500-12500)



- 13261 Fort Collins, CO - \$10 1882 Value Back Fr. 577 The First NB Ch. # (W)2622**  
This new to the census example is one of only fifteen or so Value Backs reported from all banks in Colorado combined. **About Fine**, with purple signatures. (1250-2250)



- 13262 Gunnison, CO - \$20 1929 Ty. 1 The First NB Ch. # 2686**  
A decent Series 1929 example. **Very Fine**. (400-600)





- 13263 Johnstown, CO - \$10 1929 Ty. 1 The First NB Ch. # 8636**  
This community is just miles from the border with Wyoming and had only one National Bank. Outside of an uncut sheet of small size notes, survivors from this community are all circulated examples. This **Fine-Very Fine** specimen is evenly circulated and attractive for the grade. (600-800)



- 13264 La Jara, CO - \$20 1929 Ty. 1 The First NB Ch. # 9840**  
A tough bank in both large and small, although the Series 1929 examples are a bit easier to obtain. **Very Good-Fine.** (700-1200)



- 13265 Littleton, CO - \$5 1929 Ty. 1 The Littleton NB Ch. # 11949**  
The only denomination issued by this suburban Denver bank. Sharp **Very Fine**, easily the nicest Type 1 example reported from the bank. (1000-1500)

### Serial #1 Longmont \$10



- 13266 Longmont, CO - \$10 1929 Ty. 1 The Longmont NB Ch. # 7839**  
This serial number 1 example comes from a sheet that was sold back in 1980 and subsequently cut. It's an attractive piece that is ensconced in a **PMG Extremely Fine 40 EPQ** holder. (2000-3000)

- 13267 Longmont, CO - \$20 1929 Ty. 1 The Longmont NB Ch. # 7839**

If the serial number 1 example is not to your liking, this nice mid-grade piece should definitely appeal to you. Original embossing is found on this bright **Very Fine** that just has too much fold evidence for a higher grade. (600-800)



- 13268 Montrose, CO - \$5 1902 Plain Back Fr. 598 The Montrose NB Ch. # (W)7288**

Despite the appearance of a pair of notes from this hitherto excessively rare Montrose bank, the large census from here still stands at just five pieces, including this new to the census example. A corner tip is missing, and there are a couple of small rust holes as well, along with a bit of ink at the left end, but the overall appearance is not nearly as bad as the description makes the note sound. **Very Fine.** (2000-4000)



- 13269 Ordway, CO - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 8695**

The census had been stalled on this bank at only 2 large (both \$10s) until this \$20 arrived on the scene, after over 75 years of survival. In 1935, the large size outstanding for this bank was a mere \$540, a figure destined to keep this bank forever rare. The penned signature of A.M. Ward is legible, while the last name of the cashier has faded away. A spot is found beneath the portrait, and a few scattered tiny holes are noticed. Also, the bottom edge of the note has been repaired with archival tape. **Good-Very Good.** (4000-6000)



- 13270 Paonia, CO - \$10 1929 Ty. 2 The First NB Ch. # 6671**  
A lovely example which is part of a group which surfaced over twenty years ago. All have long since been absorbed into collections nationwide, and appearances have dwindled to the occasional odd sighting whenever an old collection is dispersed. **PCGS Very Choice New 64PPQ.** (1000-1500)



## Attractive Pueblo Territorial Ace



### 13271 Pueblo, CO - \$1 Original Fr. 382 The First NB Ch. # 1833

This attractive note is one of a small group which has given collectors a chance to own an Uncirculated Territorial ace for the last generation. Eighteen Territorials are known from this bank, the great majority Original Series aces in Uncirculated condition. Most all are well ensconced in long term holdings, with the last offering at public sale coming over four years ago, when a Gem example realized \$25,875 in a far less active market for rarities. This piece traces its pedigree back to Part 1 of the Herman Halpern collection, sold by Stack's in May of 1992. We will be conservative here, as was Stack's, and label this crackling fresh and brightly colored specimen **Choice Crisp Uncirculated**, with a conservative estimate of...

*From The Collection of Frederick R. Mayer  
(22500-27500)*





**13272 Pueblo, CO - \$1 Original Fr. 382 The First NB Ch. # 1833**

A virtual twin to the other Pueblo Original series ace which appears as part of the Mayer Colorado Territorial holdings. Both come from the same small serial number run which has provided collectors with their only chance to own a truly high grade Colorado \$1 Territorial, and both have been off the market as part of the Mayer collection holdings for a decade or more. **Choice Crisp Uncirculated**, a peach of a note.

*From The Collection of Frederick R. Mayer (22500-27500)*



**13273 Saguache, CO - \$10 1929 Ty. 2 Saguache County NB Ch. # 9997**

With large examples from this bank prohibitively rare (only one is known), Series 1929 notes are the sole means for collectors to cover this one bank location. This evenly circulated Type 2 example is certain to please. Nice **Fine-Very Fine**. (700-900)

**13274 Trinidad, CO - \$10 1929 Ty. 1 The Trinidad NB Ch. # 3450**

Serial number 8 graces this example from the slightly scarcer of the two note issuing banks in town. While most of the note is a solid **Very Fine**, it was likely folded and carried as a wallet piece as part of the face is a bit faded. (500-700)

## CONNECTICUT



**13275 Bridgeport, CT - \$20 1882 Brown Back Fr. 494 The Pequonnock NB Ch. # 928**

Another rare Bridgeport note, with this one of only two Brown Backs reported from here, and the only \$20. The pen signatures are still quite legible on this well circulated but intact **Very Good**. (1000-1500)



**13276 Bristol, CT - \$5 1902 Plain Back Fr. 605 The Bristol NB Ch. # 2250**

Some light handling does not detract from the overall appearance of this lovely Blue Seal that features deep embossing, a vivid overprint, and bright paper. The bottom margin is a bit tight but the other three huge margins help make up for this fact. **Crisp Uncirculated**. (750-1000)



**13277 Deep River, CT - \$1 1875 Fr. 385 The Deep River NB Ch. # 1139**

A very scarce early note from this sought after Middlesex County bank. **Very Good-Fine**, with a short tear at the bottom that affects little. (1750-2750)



**13278 Hartford, CT - \$10 1902 Red Seal Fr. 613 The American NB Ch. # (N)1165**

From a scarce Hartford bank, this **Very Good-Fine** Red Seal is one of only nine notes reported. The signatures are strong and the note is problem free for the assigned grade. (1250-1750)



**13279 Hartford, CT - \$1 Original Fr. 380 The Hartford NB Ch. # 1338**

A bright for the grade example of this scarcer Hartford type. There is a small slit at the right margin, but the colors, inks and signatures are sure to make this note a popular choice. **Fine+**. (900-1200)



**13280 Hartford, CT - \$5 1902 Plain Back Fr. 609 The Capitol NB Ch. # 13038**

A lovely state capital example bearing low serial number 9 as a bonus. PCGS has slabbed this piece and assigned a grade of **Choice About New 58**. (1250-1500)





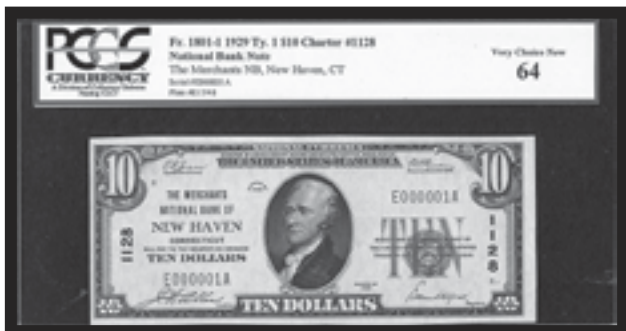
- 13281 Middletown, CT - \$10 1902 Date Back Fr. 616 The Middletown NB Ch. # (N)1216**  
A nice **Very Fine** Date Back from this avidly collected state. (550-750)

### Only Deuce Known



- 13282 Mystic Bridge, CT - \$2 Original Fr. 387 The First NB Ch. # 251**  
An extraordinary rarity that will certainly gain the attention of the many collectors of the Constitution State's notes. Only First and Second Charters were issued by this obscure institution that closed its doors in 1894 and that left us with just a few surviving examples. A scant three notes are definitely confirmed with rumors of a fourth, which are still not enough for the many Connecticut collectors. While well circulated, this **Very Good** Deuce is intact with an inconsequential edge split, but still retains nice color and pen signatures. If rarity and desirability are any guide, this important Connecticut rarity should realize... (10000-15000)

### Serial Number 1 New Haven



- 13283 New Haven, CT - \$10 1929 Ty. 1 The Merchants NB Ch. # 1128**  
An attractive and well embossed example bearing serial number E000001A. A tight left margin has to be the only reason that PCGS did not award this lovely note a Gem grade. **Very Choice New 64**. (1750-2250)



- 13284 Stonington, CT - \$5 1902 Date Back Fr. 590 The First NB Ch. # (N)735**  
This attractive **Very Fine+** example is a new addition to the census from the sole bank chartered in this old Connecticut whaling community. The printed signatures are quite strong and the printing is vibrant as usually seen on Date Backs. Aside from two spindle holes to the left of the portrait, there are no other detracting factors found on this pretty note. (1000-1500)

## DELAWARE



- 13285 Wilmington, DE - \$10 1902 Plain Back Fr. 624 The Union NB Ch. # (E)1390**  
While series 1929 examples from here are often available to collectors, large size notes from this bank are another matter entirely, with the census standing at just eight pieces of all types and denominations, with only three of that number 1902 Plain Backs. This newly discovered example is not only the nicest large note known on the bank, it is the nicest large note by a huge margin, coming in a grade and a half higher than any previously recorded specimen. This is the kind of note every collector dreams of, as it is a hugely embossed and utterly unmolested piece which clearly never circulated but instead was stored with three light folds which barely break the plane of the paper. Gorgeous **Extremely Fine+++**, a great Delaware note fit for the finest of collections. (4000-6000)



- 13286 Wilmington, DE - \$20 1929 Ty. 1 The Union NB Ch. # 1390**  
Crackling fresh and blazingly new, but with just a bit too much handling to merit the full Gem grade. **Choice Crisp Uncirculated**. (500-800)



**13287 Wilmington, DE - \$20 1929 Ty. 2 The Union NB Ch. # 1390**

A screamingly fresh note which appears to have been printed this morning. It has incredible eye appeal, crackling paper, and near perfect centering, making it the ideal example for any state set of Nationals for even the most discerning of collectors. **Gem Crisp Uncirculated.** (1000-1500)

## DISTRICT OF COLUMBIA



**13288 Washington, DC - \$10 1882 Brown Back Fr. 487 The Riggs NB Ch. # (E)5046**

Broad, even margins are noted on this AU looking issue. The colors are as vivid as one would expect from a fresh Brown Back and the signatures are bold. **Extremely Fine.** (2000-3000)

## FLORIDA



**13289 DeLand, FL - \$20 1902 Plain Back Fr. 653 The First NB Ch. # 9657**

This is one of a very small group of high end pieces known from this bank, which issued large notes only before disappearing in 1929. Only a literal handful of these uncirculated twenties are extant, with no tens whatever from the same sheets listed in the census. Every piece that we have ever seen in this grade has been poorly cut, resulting in grades such as this **PMG Uncirculated 62**. Still, this offers one of the very few chances to obtain any large note from a Florida bank in this state of preservation, and it is worthy of a strong bid for just that reason. (3000-5000)



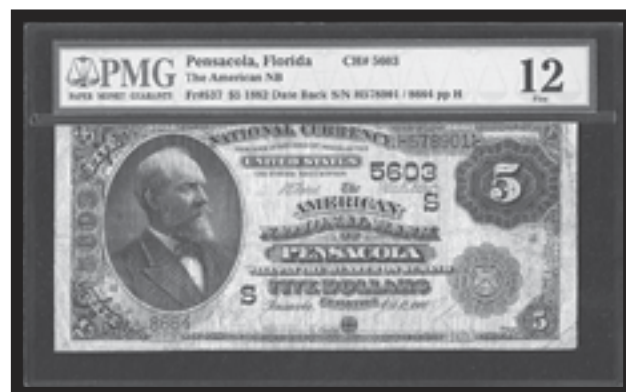
**13290 Gainesville, FL - \$10 1902 Plain Back Fr. 629 The Florida NB Ch. # (S)10310**

This scarce bank was in existence for only nine years before liquidating in 1922. Notes from here are quite elusive and seldom seen, with Track & Price recording only three previous offerings at public sale. **PMG Fine 12.** (4000-6000)



**13291 Miami, FL - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (S)6370**

Just nine pieces make up the entire large size population of this popular Florida bank, with this newly reported example bringing the total to an even ten. This well circulated **Very Good** example is intact but is heavily foxed. We sold a circulated but problem free note this past January for \$9,775 so this piece should realize a bit less but still a substantial amount. (6500-8500)



**13292 Pensacola, FL - \$5 1882 Date Back Fr. 537 The American NB Ch. # (S)5603**

This is a very tough Florida type and denomination, with the Kelly census showing just sixteen pieces extant from all banks in the state combined. **PMG Fine 12**, a more than acceptable example. (4000-6000)



## Quincy FL \$5 Plain Back



### 13293 Quincy, FL - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (S)7253

Prior to the appearance of the Sunshine State Collection in our January, 2008 sale, it had been twenty years since any note from this rare Florida community was available at public sale to collectors. That massive collection had two pieces from Quincy, a Fine Third Charter Date Back, which brought \$11,500 and a Very Fine Third Charter Plain Back which realized \$12,650. This example, which is recorded in the census but has not been available to collectors for a quarter century, fits right between the last two offered for grade. Bright **Fine-Very Fine**.

*From The Norman Collection (9000-12000)*

## GEORGIA



### 13294 Blakely, GA - \$5 1929 Ty. 1 The First NB Ch. # 7018

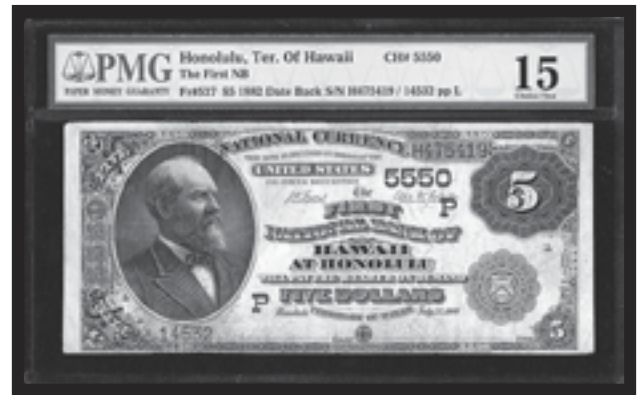
A very scarce bank in both large and small size, with the census standing at just six pieces each. Evenly circulated **Fine**, the first Series 1929 example offered at auction (according to Track & Price) in well over four years. (700-900)



### 13295 Macon, GA - \$5 1902 Date Back Fr. 592 The Citizens NB Ch. # (S)8990

Red Seals through Plain Backs only from this short lived Macon bank which went out in November of 1916. Just an even ten notes are reported including this **Fine** example that, while it has a bright appearance, has some edge roughness and splits as well as a bit of soiling. (600-800)

## HAWAII



### 13296 Honolulu, HI - \$5 1882 Date Back Fr. 537 The First NB of Hawaii Ch. # (P)5550

While the signatures have faded, the paper is certainly bright for the assigned grade on this evenly circulated Hawaii Territorial Date Back, a by no means common type from this bank. **PMG Choice Fine 15**, with the bottom margin trimmed just a bit tight. (3500-5500)



### 13297 Honolulu, HI - \$5 1902 Plain Back Fr. 607 The First NB of Hawaii Ch. # 5550

An attractive example from the only affordable Territorial issuer, although the supply of large notes from here is steadily dwindling. The signatures are still bold on this pleasing Blue Seal that has been graded by PMG as **Choice Fine 15**. (2000-2500)



### 13298 Honolulu, HI - \$5 1929 Ty. 1 Bishop First NB Ch. # 5550

This is always a popular bank and is sought after by collectors seeking to complete a state set. This example is an evenly circulated **Very Good-Fine**. (400-600)





**13299 Honolulu, HI - \$100 1929 Ty. 1 Bishop First NB Ch. # 5550**

This is the key denomination to any set of Hawaii's 1929 issues. While a small hoard of high grade fifties did exist (which was broken up around 1980), hundreds have always come just one at a time. This is a nice example that will satisfy just about anyone searching for a high grade specimen for their collection. Nice **Fine-Very Fine**. (1000-1250)

## IDAHO

### The Sandpoint Collection of Idaho Nationals

#### Ashton – Fremont County

*Ashton was incorporated in 1906, taking its name from Walter Ashton, construction engineer on the Oregon Short Line (later the Union Pacific Railroad) at the time the railroad came to town. Despite its mile high altitude, the town sits in a rich farming area, harvesting mainly grains and seed potatoes. The town became famous for hosting an annual sledding event named the "Dog Derby," an event heavily promoted by the railroad to stimulate winter tourism.*



**13300 Ashton, ID - \$5 1902 Plain Back Fr. 602 The First NB Ch. # 10269**

An extremely rare bank which issued large notes only before the receiver arrived in 1928. The census of four notes known is matched by our listing of public offerings, which shows just four appearances of any kind from here over the past six decades. **Fine**, with a tiny inked letter on the front and one bank stamp number on the back, obtained by our consignor at our Bob Knudsen Idaho collection sale in September, 2001.

*From The Sandpoint Collection (3000-4000)*

#### Blackfoot – Bingham County

*The town is located on the Blackfoot River, which received its name from Donald McKenzie in 1819 for the Indians he encountered there who used the name to describe themselves. The name was later extended to the town as well. Blackfoot was founded in 1879, and was first a stage and then a railroad junction. It is in the heart of the potato country, with Bingham County producing more russet potatoes than any other county in the nation.*



**13301 Blackfoot, ID - \$10 1902 Date Back Fr. 616 The First NB Ch. # (P)7419**

While small size notes from this one bank location are often available, large examples are offered considerably less frequently, with this Date Back the first large note from Blackfoot to be offered since 2002, when it was last on the market. Sharp **Fine-Very Fine** with bold pen signatures, and the only \$10 Date Back known from the bank.

*From The Sandpoint Collection (2500-4500)*



**13302 Blackfoot, ID - \$5 1929 Ty. 1 The First NB Ch. # 7419**

A well circulated but intact small example from this interestingly named community. **About Fine**.

*From The Sandpoint Collection (600-900)*

## Boise – Ada County

Boise is the state capital, and the county seat of Ada County. Founded in 1863, it is by far the largest city in the state and is the business, financial, transportation and professional center for the entire state. The derivation of its name is uncertain, but local lore suggests that it came from French Canadian trappers, who, upon seeing the thickly forested and verdantly green river banks where the city is located, exclaimed, "Les bois, les bois" ("The woods, the woods"). Although Lewiston was the first capital, the second Territorial Legislature moved the capital to Boise in 1864, despite Lewiston's outraged protests.

### Unique for the Bank Boise Brown Back



**13303 Boise, ID - \$10 1882 Brown Back Fr. 484 The First NB of Idaho Ch. # (P)1668**

A very rare Idaho type, with this Brown Back one of just seventeen reported for the entire state in all denominations combined. It is also the sole Brown Back reported from this bank, which was the first to be chartered in Idaho. Interestingly, the bank elected to issue notes with only the state name in the tombstone, rather than the normal city designation. Nice **Fine**, with excellent color for the grade and no real problems whatever, a significant Idaho rarity which came from our Knudsen collection sale in 2001, where it realized \$14,300.

*From The Sandpoint Collection (12500-17500)*



**13304 Boise, ID - \$50 1902 Date Back Fr. 669 The First NB of Idaho Ch. # 1668**

A high grade example with great color and eye appeal. Bright **Very Fine-Extremely Fine**, with sharp purple signatures.

*From The Sandpoint Collection (2000-2500)*



**13305 Boise, ID - \$5 1929 Ty. 2 First National Bank of Idaho Ch. # 1668**

A high grade Type 2 example from the Sandpoint collection. Sharp **Very Fine**.

*From The Sandpoint Collection (400-600)*



**13306 Boise, ID - \$50 1929 Ty. 1 First National Bank of Idaho Ch. # 1668**

A lovely high denomination example from this well collected bank. **Extremely Fine**.

*From The Sandpoint Collection (750-1050)*



**13307 Boise, ID - \$20 1882 Brown Back Fr. 498 The Boise City NB Ch. # 3471**

This rare \$20 Brown Back is one of only three \$20 Brown Backs known from all Idaho banks combined, and the only one known from Boise. It has been off the market for the past ten years, and now comes to us from the Sandpoint collection. While well circulated, the details and pen signatures are clear, and the face appears at least a grade higher than the back. Expect some serious bidding for this significant Idaho rarity before the hammer falls tonight. **Very Good**.

*From The Sandpoint Collection (8000-12000)*

**13308 Boise, ID - \$10 1902 Plain Back Fr. 625 Boise City NB Ch. # 3471**

A decent large example, although the signatures are faded. **Fine-Very Fine**.

*From The Sandpoint Collection (400-600)*





- 13309 Boise, ID - \$100 1929 Ty. 1 Boise City NB Ch. # 3471**  
A very scarce denomination from this bank, with an issue of just 94 sheets. **Very Fine**, with a tiny rust spot at the top center.  
*From The Sandpoint Collection (900-1200)*



- 13310 Boise, ID - \$20 1902 Date Back Fr. 644 The Idaho NB Ch. # (P)8346**  
This large size only issuer is one of Boise's scarcest banks, with a population of only eight examples. **About Fine**.  
*From The Sandpoint Collection (600-900)*



- 13311 Boise, ID - \$20 1902 Plain Back Fr. 654 The Pacific NB Ch. # (P)10083**  
A lovely example displaying extraordinary grade for a large size Idaho note. **Choice Crisp Uncirculated**, just a touch tight at the bottom, the finest note we know of from this bank by a huge margin and one of the very few uncirculated large notes known from any bank in Idaho.  
*From The Sandpoint Collection (3000-5000)*



- 13312 Boise, ID - \$20 1902 Plain Back Fr. 658 The Overland NB Ch. # (P)10751**  
This institution was Boise's shortest-lived bank, lasting only from 1915 through 1921. Just seven notes are known from this issuer, along with one uncut sheet, and examples are scarce enough so that even the Knudsen collection lacked any note from this institution. Soiled **Very Good-Fine**.  
*From The Sandpoint Collection (1000-1500)*

### Bonnerr's Ferry – Boundary County

*Bonnerr's Ferry is located in the lovely Kootenai River Valley near the Canadian border. In the early 1860's gold was discovered in nearby British Columbia, and thousands made for the gold fields. Where the trail crossed the Kootenai River, Edwin Bonner built a ferry and enjoyed his own gold rush. Bonner sold the ferry after several years of operation, but the settlement took his name when it was incorporated in 1891.*



- 13313 Bonners Ferry, ID - \$10 1902 Plain Back Fr. 631 The First NB Ch. # (P)10727**  
This is a very rare bank in large size, with just four notes reported to date. The Sandpoint collection example is new to the census, and offered here to collectors for the first time. It appears **Fine** at first glance, but there are a few significant flaws, such as a long split on the left side and more than a few pinholes and small body splits. Although hardly perfect, rarity should carry this piece to a realization in the range of...  
*From The Sandpoint Collection (2500-3500)*



- 13314 Bonners Ferry, ID - \$10 1929 Ty. 1 The First NB Ch. # 10727**  
An always in demand small note, which, while not rare, is never available in the numbers collectors desire. **Very Fine**.  
*From The Sandpoint Collection (1100-1500)*



## Burley – Cassia County

Burley is the county seat of Cassia County. It lies on the Snake River, and although the Oregon Trail passed close by, it was not settled until the Minidoka Irrigation Project brought water to the south side of the river in the early 1900's. It was named for David E. Burley, who platted the town while serving as general passenger agent for the Oregon Short Line Railroad, which later became part of the Union Pacific Railroad. Agriculture and food processing now dominate the local economy.



- 13315 Burley, ID - \$5 1929 Ty. 2 The Cassia NB Ch. # 12256**  
Although chartered in 1922, this bank elected to issue Series 1929 Type 2 examples only. Just eight notes are listed in the census, with no offerings whatever since we sold three pieces from this bank in the Knudsen sale in 2001. **Fine-Very Fine**, with a bit of soil on the reverse.  
*From The Sandpoint Collection (1200-1600)*

## Caldwell – Canyon County

Caldwell was on the main route of the Oregon Trail. But it was no more than an alkali flat littered with sagebrush until the Oregon Short Line Railroad arrived in 1883. As soon as the railroad arrived, the town was platted and developed by the Idaho and Oregon Land Improvement Company, headed by former Kansas U.S. Senator Alexander Caldwell, for whom the town was named. Caldwell is now the county seat, a college town, and a commercial center for the area.



- 13316 Caldwell, ID - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 4690**  
A lovely note which is new to the census. It is easily the finest large note known from this bank, and by a huge margin at that, as the nicest example previously reported graded no higher than Extremely Fine. Bright **Choice Crisp Uncirculated**, with two color signatures, a premium large Idaho note worthy of the finest of collections.  
*From The Sandpoint Collection (2500-4500)*
- 13317 Caldwell, ID - \$10 1929 Ty. 2 The First NB Ch. # 4690**  
A much scarcer type and denomination from this bank. Nice **Fine-Very Fine**.  
*From The Sandpoint Collection (350-550)*



- 13318 Caldwell, ID - \$20 1929 Ty. 1 The First NB Ch. # 4690**  
A high end series 1929 example which makes a perfect companion to the beautiful large note from Caldwell offered above. PCGS **About Uncirculated 50PPQ**.  
*From The Sandpoint Collection (800-1200)*



- 13319 Caldwell, ID - \$10 1902 Date Back Fr. 617 The Western NB Ch. # (P)8225**  
A tough Caldwell bank which issued large notes only. **Very Good-Fine**.  
*From The Sandpoint Collection (800-1200)*

## First Ever Public Offering-One of Two Known



- 13320 Caldwell, ID - \$5 1902 Date Back Fr. 592 The American NB Ch. # (P)9333**  
One note makes up the entire census from this institution, which was one of Idaho's shortest lived banks, lasting only from 1909 through 1913. That note is listed in the census without a serial number, indicating it has never been offered at public sale or was offered so long ago no serial number record exists. Our records, however, fail to disclose any offerings from this charter number at public sale during the past sixty years. This piece, which is new to the census and one of the highlights of the Sandpoint collection, offers collectors the chance they have been denied for decades. Pen signed **Fine**, a significant Idaho rarity likely to realize...  
*From The Sandpoint Collection (8000-12000)*

## Challis – Custer County

In 1876 Alvah Challis platted the town of Challis, which became the supply depot for remote ranches and mining camps. The Shoshone and Nez Perce peoples, who still fish traditional tribal waters, came to this area for the abundant hunting and fishing. The quest for beaver pelts brought Michel Bourdon and his fur trappers in 1822. Following the trappers were ranchers, cattlemen and traders who settled in the Challis area. Discovery of gold in 1873 west of Challis started a mining boom that lasted into the early 1900s. The mining camps eventually became ghost towns, but Challis has flourished as the economic center for modern mining, ranching and recreation industries.

### Unique for the Town & Bank



#### 13321 Challis, ID - \$10 1902 Date Back Fr. 618 The First NB Ch. # (P)9477

An extraordinary new discovery that is one of the high-light items in the Sandpoint collection holdings. This is truly a miracle of survival, with the bank, the only one in this obscure Custer County settlement, lasting less than eight years and issuing a total of 832 sheets of Date Backs, an average of a mere 204 sheets per year. This bank is unreported, and its appearance here is of course the first time collectors have had the opportunity to add a note from this town to their holdings. Any estimate is a mere guess when the item is both desirable and unique, but it would not surprise us at all to see our estimate surpassed early in the bidding tonight. Pen signed **Fine+**, with a miniscule rust spot in the lower left margin mentioned solely for complete accuracy in cataloguing.  
From The Sandpoint Collection (25000-45000)

## Coeur d'Alene – Kootenai County

Coeur d'Alene sits at the northern end of Coeur d'Alene Lake. French traders allegedly named the local Indian tribe the Coeur d'Alene out of respect for their tough trading practices. Coeur d'Alene literally means "heart of the awl" which might mean "sharp-hearted" or "shrewd." The town was founded by General William Tecumseh Sherman of Civil War fame, who, on an inspection trip of northwestern forts in 1877 visited the area and was charmed by the beauty of the lake. Sherman recommended that a fort be built here to keep the Indians at bay, and named the post Coeur d'Alene. It was renamed Fort Sherman upon his death. Coeur d'Alene has seen both gold and silver booms, and logging was a major industry as well, but the area now has developed a major tourist industry, as well as being somewhat of a high-tech community. Its physical beauty has made it one of the fastest growing areas of the state, and it serves as both the county seat and as the site of the North Idaho College.

#### 13322 Coeur D'Alene, ID - \$5 1929 Ty. 1 First NB Ch. # 13288

This was Coeur D'Alene's sole issuer of Series 1929 examples. Well circulated but intact **Very Good**.  
From The Sandpoint Collection (500-800)



#### 13323 Coeur D'Alene, ID - \$20 1929 Ty. 1 First NB Ch. # 13288

An attractive note from this much in demand location. Pleasing **Fine-Very Fine**.  
From The Sandpoint Collection (1000-1400)

## Cottonwood – Idaho County

Cottonwood was settled in the 1860's as a way station from Lewiston to the gold mines at Grangeville. It developed little until the railroad arrived in 1908, but a disastrous fire that same year virtually destroyed the town, with only the brick German State Bank building surviving. It is now a small farming and ranching community.



#### 13324 Cottonwood, ID - \$10 1902 Plain Back Fr. 625 The First NB Ch. # 7923

A very rare bank in large size, with this the first large note from Cottonwood to appear at public sale since 2002. This is that very note, which has been in the Sandpoint holdings since its 2002 auction appearance, where it realized \$6325. Nice **Fine**, likely to see bidding reach or exceed its previous level in this sale.  
From The Sandpoint Collection (4500-6500)



#### 13325 Cottonwood, ID - \$10 1929 Ty. 1 The First NB Ch. # 7923

A very scarce small size note from the only bank to issue here. We sold this piece last year, when it realized \$2990, and see no reason why it will not bring about the same figure today. Nice **Fine-Very Fine**.  
From The Sandpoint Collection (2500-3500)



## Emmett – Gem County

Emmett is an agricultural center growing mainly peaches, cherries, and apples. It was settled in the 1860's and known first as Martins Ferry, then as Martinsville. In 1870 Thomas Cahalan was named postmaster for a place seven miles west of Martinsville. He named the post office Emmettsville after his son Emmett, the first white child born in the area. Six years later, the post office was moved to the site of Martinsville, carrying its name with it. The town's name was shortened to Emmett in 1885.

### One of Three Known



**13326 Emmett, ID - \$20 1902 Date Back Fr. 642 The First NB Ch. # (P)6145**

A great note from this excessively rare Gem County bank. It is one of three examples known from this obscure location, and its offering here as part of the Sandpoint collection marks only the second time that collectors have had the opportunity to obtain any example from Emmett at public sale during the past six decades. The fabled Knudsen holdings contained a pair of Emmett notes, both of which promptly disappeared from the market the moment they were sold and have never surfaced again. Expect some serious bidding before the hammer falls on this third and possibly last example to come up for many years. **Fine.**  
From The Sandpoint Collection (8000-12000)

## Gooding – Gooding County

Gooding is named for Frank Gooding, a prominent landowner and founder of the town, on whose sheep ranch the town site was located. Gooding later became mayor of the town, Governor of Idaho, and finally a U.S. Senator. Gooding is a small agricultural community and is the county seat of Gooding County, one of Idaho's smallest counties.



**13327 Gooding, ID - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 9371**

Seven notes, all large, are reported from this bank, which was Gooding's only issuer. This piece comes from the Knudsen collection sale. **Fine-Very Fine.**  
From The Sandpoint Collection (1750-3250)

## Grangeville – Idaho County

Grangeville began life as a gold rush community, but after the 1862-3 mining boom faded, the area became virtually depopulated. It was not until 1874 that the town was founded, named after the National Grange of the Patrons of Husbandry, a secret fraternal society founded in 1867 to advance the interests of farmers. The settlement was not formally named until 1876, when the Grangeville post office was established. The town is now an agricultural and tourist community, as well as serving as the county seat of Idaho County, the largest in the state.



**13328 Grangeville, ID - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (P)6927**

A nice pen signed example from this old gold mining community which is one of just eight large notes extant from here. **Sharp Fine-Very Fine.**  
From The Sandpoint Collection (2000-4000)



**13329 Grangeville, ID - \$10 1929 Ty. 2 The First NB Ch. # 6927**

This solid **Very Fine** note is one of just three of the Type 2 \$10 denomination notes traced from this elusive issuer. We've handled it three times before, first in our 2001 Greater Cincinnati Numismatic Exposition auction, where it realized \$1,045, then in our 2004 Florida United Numismatists sale, where it sold for \$1,725, and last in our January, 2007 FUN sale, where it realized \$2760. It's every bit as scarce now as it was then and will likely realize about what it did nearly two years ago.  
From The Sandpoint Collection (2250-3250)



## Hailey – Blaine County

Hailey is the county seat of Blaine County, and dates its existence to the development of the Wood River mines in the early 1880's. It was named for John Hailey, who, with his partners platted the town in 1881 on land that Hailey owned. The town was in the center of Mineral Hill Mining District, and grew rapidly. When the mines played out in 1889, the town contracted rapidly. Hailey was the birthplace of Ezra Pound, born in 1885, when his father was manager of the town's Federal Land Office. Hailey has had a rebirth in recent years due to its proximity to affluent recreational and retirement meccas of Ketchum and Sun Valley.



- 13330 Hailey, ID - \$20 1929 Ty. 1 The Hailey NB Ch. # 9145**  
A rare note which may well be the finest Series 1929 example extant from this well collected Blaine County community. PCGS has graded this note **Choice About Uncirculated 55PPQ**, a high grade indeed for a small town Idaho note.  
*From The Sandpoint Collection (2500-3500)*

## Idaho Falls – Bonneville County

Idaho Falls is situated on the Snake River, about 40 miles from Idaho's eastern border. J.M. Taylor established a ferry and later a toll bridge here, and the settlement that grew up was called Taylors Ferry, then Taylors Bridge. When the Utah and Northern Railroad came through, the name was changed to Eagle Rock, for the big rock in the river where an eagle nested. In 1891, developers from Chicago persuaded the residents to change the name of the community to Idaho Falls, despite the fact that no falls existed on the river at that time. In 1911, the town built a diversion dam for a power plant, creating a 20' fall and making the name of the town truly descriptive. Today the city is a retail and commercial hub for the entire upper Snake River Valley.



- 13331 Idaho Falls, ID - \$5 1902 Plain Back Fr. 598 American NB Ch. # 6982**  
A beautiful note we last handled as part of the Knudsen holdings, where we described it as follows, "This is a very common bank in small size, but one which is very scarce in large. This piece is simply extraordinary, with crackling fresh white paper, two color pen signatures, and the appearance of a new note at first glance. It's easily the finest known large note from this bank, and one of the nicest notes in this entire collection. **Extremely Fine+++.**" It's still every bit as attractive as we remember it, and is one of the nicest notes in the Sandpoint collection as well.  
*From The Sandpoint Collection (4000-6000)*

## Unique Idaho Falls Red Seal



- 13332 Idaho Falls, ID - \$10 1902 Red Seal Fr. 613 American NB Ch. # (P)6982**  
Although Series 1929 examples are readily available from this bank, large notes are quite scarce, with the census standing at just six pieces. This Red Seal is new to that listing, and becomes the only Red Seal known from Idaho Falls. There is a bit of soil on the left side, but the red overprint is exceptionally bright and the two color pen signatures are easily readable, easily supporting a grade of **Fine+++**. Only seventeen Red Seals are known from all banks in Idaho combined, with offerings few and very far between. This note should get bombarded with some very spirited bidding, ending in the vicinity of...  
*From The Sandpoint Collection (20000-30000)*

- 13333 Idaho Falls, ID - \$10 1929 Ty. 1 American NB Ch. # 6982**  
One of the more available Idaho banks in small size. **About Fine.** (400-600)



- 13334 Idaho Falls, ID - \$20 1929 Ty. 1 American NB Ch. # 6982**  
A nice grade small example to complement the two outstanding large notes above. **Very Fine.**  
*From The Sandpoint Collection (400-600)*



- 13335 Idaho Falls, ID - \$10 1902 Plain Back Fr. 632 The Idaho Falls NB Ch. # 11278**  
This was the less successful Idaho Falls bank, failing in 1927 after less than nine years of operation. The Knudsen collection had six examples from here, including this attractive **Very Fine** note, which boasts a purple Vice Presidential signature. Since the 2001 Knudsen sale, there have only been two auction offerings of any kind from here.  
*From The Sandpoint Collection (1500-2500)*

## Jerome – Jerome County

Jerome was platted in 1907 when the land was barren sagebrush country. Within a year, settlement had commenced and the village was incorporated in 1909. It was named for Jerome Kuhn, son of a Pittsburgh financier who was influential in getting the North Side Canal Project underway which opened up this land to settlement. The town became the county seat in 1919, when Jerome County was created. The community today depends on the dairy industry, as well as the cultivation of beans and potatoes.



**13336 Jerome, ID - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 9680**

A very scarce note from a bank which issued large size only. This is the finest example in the census, and has been off the market for many years. Bright **Very Fine+**, with the sea green signatures more than offsetting the close bottom margin.

*From The Sandpoint Collection (2500-4500)*

## Kellogg – Shoshone County

Kellogg is one of Idaho's classic mining communities, tracing its beginnings to 1885 when Noah Kellogg, a hitherto luckless prospector woke up one morning to find his mule had slipped its tether and disappeared. The animal, having climbed a nearby hill brayed loudly, and Kellogg, seeking to recover his mule, set off up the mountainside. It was a hot day and the climb was steep, and Kellogg sat down on a ledge to rest. As he lit his pipe, he picked up a loose rock that had crumbled from the ledge. It was almost pure galena. A few blows with his pick revealed a deep wide vein of this silver-lead ore. When developed, his discovery would become one of the most fabulous mines in the world. The town, first called "Jackass," was renamed Milo the next year after the nearby creek of the same name. In 1887, the name was changed a third time to honor Noah Kellogg. The closure of the mines and smelter devastated the town economically, but the community has now recovered with an emphasis on tourism and winter sports.

## Excessively Rare Large Kellogg Note- One of Two Known



**13337 Kellogg, ID - \$20 1902 Plain Back Fr. 652 The First NB Ch. # (P)9566**

An exceptionally rare note from a tiny Shoshone County town. It's one of only two large examples extant from this community's only bank, which had a miniscule \$390 in large size outstanding by 1935. We sold the only other large example known from here back in 2004, and it is now ensconced in a major Idaho holding, where it is not likely to see the light of day for many years. This piece was obtained by our consignor in 2006, when it realized \$10,925 in that year's Memphis sale. We see no reason it should bring one penny less tonight. **Fine.**

*From The Sandpoint Collection (10000-15000)*

## Lewiston – Nez Perce County

Lewiston is located at the confluence of the Clearwater and Snake Rivers. Lewis and Clark visited the area in 1805, camping nearby, and as early as 1812 John Jacob Astor's Pacific Fur Company established a fur trading post near the present site of Lewiston. Lewiston was the first incorporated town in Idaho, the first capital of Idaho Territory, and the first and only seaport in Idaho. It was officially named for Meriwether Lewis, and owes its current prosperity to shipping, timber-related industries, and tourism.



**13338 Lewiston, ID - \$50 1902 Date Back Fr. 667 The First NB Ch. # 2972**

The bold signatures of Hawkinson and Clarke are complementary to the white paper on this high denomination example. A bright blue overprint also adds to the eye appeal. **Very Fine.**

*From The Sandpoint Collection (2500-4500)*





- 13339** Lewiston, ID - \$100 1929 Ty. 1 **The First NB** Ch. # 2972  
A better type and denomination from here, with only 84 sheets of Type 1 hundreds issued. Pleasing **Very Fine+**.  
*From The Sandpoint Collection (1000-1400)*



- 13343** Lewiston, ID - \$5 1929 Ty. 2 **Lewiston NB** Ch. # 13819  
A decent example from this none too common Lewiston bank. **Fine-Very Fine**.  
*From The Sandpoint Collection (600-900)*



- 13340** Lewiston, ID - \$20 1902 Plain Back Fr. 650 **The Lewiston NB** Ch. # (P)3023  
A high grade example which is likely the finest large note known from this better Lewiston bank. Bright **About Uncirculated**, with great color and eye appeal.  
*From The Sandpoint Collection (2500-4500)*



- 13341** Lewiston, ID - \$20 1929 Ty. 1 **The Lewiston NB** Ch. # 3023  
**Fine**, with most of the wear on the right side of the note.  
*From The Sandpoint Collection (450-750)*



- 13342** Lewiston, ID - \$10 1902 Plain Back Fr. 633 **The American NB** Ch. # (P)11745  
A very rare note from one of Lewiston's shortest lived banks, which operated for less than five years between 1920 and 1925. Just four notes are known, with examples from this institution missing even from the Knudsen holdings. **Very Good-Fine**, a note which realized \$3220 when it was obtained by our consignor back in 2006.  
*From The Sandpoint Collection (2500-3500)*

## Malad City – Oneida County

Malad City was settled in 1864 by Latter Day Saints from Utah. It soon became a boomtown, the center of a prosperous farming area, and a stage and freight station on the Utah-Montana road. Within two years it had become the most important commercial center between Salt Lake City, Utah and Butte, Montana. The town was bypassed in 1868 by the railroad, and nearly wasted away. Rail service, in fact, did not reach here until 1905. The town reportedly took its name from some trappers who had a close encounter with poisoned food on the nearby river. Malad means "sick" in French. The town now subsists on farming and recreational activities.



- 13344** Malad City, ID - \$5 1902 Plain Back Fr. 600 **The First NB** Ch. # (P)8822  
Small notes from here are relatively available, but large examples are another matter entirely. Only nine are listed in the census, with this an attractive and problem free specimen. **Very Fine**.  
*From The Sandpoint Collection (3000-5000)*



- 13345** Malad City, ID - \$10 1929 Ty. 1 **The First NB** Ch. # 8822  
A pleasing small size example ensconced in a PCGS **Extremely Fine 40** holder, making it a perfect match for the large note offered above.  
*From The Sandpoint Collection (1000-1500)*



## Meridian – Ada County

Meridian is the second-largest city in Ada County and the third-largest in the state, having recently surpassed both Pocatello and Idaho Falls, but behind Boise and Nampa. As of June 2006 Meridian is the fastest-growing city in Idaho, with the population in excess of 60,000. An I.O.O.F. Lodge, built in the late 1890s, known as the Meridian Lodge, for the base meridian of the Boise survey which passed through the location of the building, burned down in 1923, but gave its name to the town when it was incorporated in 1909. Meridian was once fertile farming country for grains, vegetables, and fruits. Dairy products were produced locally for many years, starting with the first Meridian Creamery in 1897. During the past 20 years, farms have yielded to residences for the expanding population because of the influx of people who work in government, finance, business, professional, and technical fields not only in the city of Meridian, but also in Boise, located six miles to the east.

### One of Three Known



**13346 Meridian, ID - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (P)10221**

An extremely rare bank which issued large notes only. The census stands at just three pieces, one of which is offered here. All are in about the same condition, and all have appeared on the market during the past ten years, as even veteran collectors such as Bob Knudsen never had the opportunity to own a note from this one bank community. Pen signed **Fine**, a great note which is rare enough to see bids reach or exceed...

*From The Sandpoint Collection (6000-9000)*

## Moscow – Latah County

Moscow is the Latah County seat, the center of the northern Idaho pea industry, and the home of the University of Idaho. The town name is pronounced "Mahs-koe" by locals. Almon Asbury Lieuallen, the first permanent settler and founder of the town, arrived in 1871. When Lieuallen came, the place was called Hog Heaven for the roots of the Camas plant that had earlier furnished food for the Nez Perce Indians and would now furnish food for hogs. In 1873, the town was renamed Paradise Valley. Legend has it that when the application for a post office was filed in 1875, S.M. Neff, who filed the papers, filled in the name "Moscow" for his home town of Moscow, Pennsylvania.

### Nicest of Three Known



**13347 Moscow, ID - \$20 1902 Plain Back Fr. 651 The First NB Ch. # (P)3408**

This bank presents an interesting situation, as notes from here are prohibitively rare in large size while relatively easily obtained in small. The census shows just three large examples extant, with this the finest known and the only \$20. It is an attractive piece, grading a conservative **Fine-Very Fine**, with clear black signatures and plenty of eye appeal for the grade. This is the Knudsen collection specimen, which was also the last large note to be offered. Expect bidding to quickly exceed the \$3300 the note realized back in 2001.

*From The Sandpoint Collection (4000-6000)*



**13348 Moscow, ID - \$10 1929 Ty. 1 The First NB Ch. # 3408**

A decent Series 1929 example from the only collectible bank in this university town. **Fine-Very Fine**.

*From The Sandpoint Collection (900-1200)*

## Mountain Home – Elmore County

*Mountain Home was originally a station for the old Overland Stage Line and was called Rattlesnake for the Rattlesnake Creek on which it was located. Then, Mrs. John Lemmon, wife of the first postmaster and district agent of the stage line, changed the name to Mountain Home, as it was a home to travelers and located in the mountains. This high desert town now serves as the commercial center for Mountain Home Air Force Base and is the county seat of Elmore County.*



### 13349 Mountainhome, ID - \$20 1902 Date Back Fr. 642 The First NB Ch. # (P)6521

A very scarce note from the only bank here to issue. The census stands at just six examples, with this note among that number. It's the only Date Back known and the only note from Mountainhome to be auctioned since we sold a number 1 Red Seal from here in the Knudsen sale. Evenly circulated **Fine**, with no problems other than honest circulation.

*From The Sandpoint Collection (5000-8000)*

## Nampa – Canyon County

*Nampa, once called New Jerusalem, began in 1885 when developer and first postmaster Alexander Duffes platted the community. Its' name, Nampa, comes from the name of a renegade Shoshoni brave named Namp ("foot"), Puh ("big"). Nampa's prosperity was long dependent on the sugar industry, and agriculture is still the backbone of the local economy.*



### 13350 Nampa, ID - \$20 1902 Plain Back Fr. 652 The First NB Ch. # (P)8370

This small Canyon County town had three issuing banks, all of which lasted for only a few years before going under. This institution went out in 1923, leaving just five examples for the census. This piece traces its pedigree to the Knudsen collection. **Very Good.**

*From The Sandpoint Collection (1500-2500)*

## One of Two Known



### 13351 Nampa, ID - \$10 1902 Date Back Fr. 623 The Citizens NB Ch. # (P)10693

Nampa's first bank, which lasted from 1906 through 1923 was a paragon of stability compared to the town's two other issuers. This bank, which was chartered in early 1915, lasted less than two years before closing its doors forever in December of 1916. Just two notes are known, with the other lacking a grade in the census. Even the massive Knudsen collection lacked an example from this bank. **Very Good-Fine**, rare enough to see bidding reach or exceed...

*From The Sandpoint Collection (7000-10000)*



### 13352 Nampa, ID - \$10 1902 Plain Back Fr. 632 The Farmers & Merchants NB Ch. # (P)10916

This bank lasted less than three years before closing its doors for the last time in March of 1920. Six notes are known, with this piece one of that number. When we sold it as part of the Knudsen collection we remarked "We like this example, which has one green and one purple signature." We still do. **Very Fine.**

*From The Sandpoint Collection (2000-3000)*

## Parma – Canyon County

The town was settled as early as 1862, but not incorporated until 1904. It got its name from the first postmaster, Frank Fouch, when the railroad reached the small settlement in 1884. The railroad officials asked Fouch for a short name, so being a student of history and geography buff, he chose the name Parma after Parma, Italy. The area is predominantly agricultural, producing sugar beets, potatoes, and onions.



**13353 Parma, ID - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11496**

A well circulated but intact large note from Parma's only issuer. **Very Good.**

From The Sandpoint Collection (750-950)



**13354 Parma, ID - \$5 1929 Ty. 1 The First NB Ch. # 11496**

A considerably nicer small example from Parma's sole issuer. Pleasing **Fine-Very Fine.**

From The Sandpoint Collection (900-1200)

## Payette – Payette County

Payette is located at the confluence of the Payette and Snake Rivers. It is named after the river, which was named for Francois Payette, a Canadian fur trapper and explorer with the North West Company, who came to what is now Idaho in 1818. He was the first white man in the area and brought the first cattle. Payette is the county seat of Payette County, and is chiefly an agricultural community producing apples, sugar beets, onions, and corn.



**13355 Payette, ID - \$10 1882 Date Back Fr. 545 The First NB Ch. # (P)5906**

A very scarce type for the state of Idaho as just eight Second Charter Date Backs of all denominations are listed in the latest Kelly census. This new discovery raises that number to a grand total of nine. It is an evenly circulated and problem free piece for the grade with a neat pen signature of the acting cashier. **Fine++**, an attractive note which should realize in the range of... (4500-6500)

### Excessively Rare Idaho Value Back



**13356 Payette, ID - \$10 1882 Value Back Fr. 577 The First NB Ch. # (P)5906**

An extraordinary note, as the number of Value Backs known from the entire state can be counted on the fingers of one hand plus one finger from the other hand. Even better, this example is attractive as well, combining acceptable margins with bright paper and sharp two color signatures. If rarity and desirability are any guide, expect this **Very Fine** specimen to easily reach and very likely exceed...

From The Sandpoint Collection (8000-12000)





- 13357 Payette, ID - \$5 1902 Plain Back Fr. 598 The Payette NB Ch. # (P)8075**  
 An evenly circulated example from Payette's second bank. Only seven notes are reported from this issuer, which went out in 1922. **Very Good-Fine.**  
*From The Sandpoint Collection (1750-2250)*

### Preston – Franklin County

*Preston is a small town founded by Mormons in 1866. Located only ten miles north of the Utah border, the community was laid out in a grid pattern characteristic for early Mormon communities. The railroad arrived in 1878, although the town was not officially platted until 1885. The community, formerly named Worm Creek, was renamed Preston for William B. Preston, a prominent Latter Day Saint.*



- 13358 Preston, ID - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (P)7526**  
 A just plain rare note from Preston's only issuer. Problem free **Fine+**, ex-Knudsen collection sale, lot 7365, and the last large note to be offered from here at public sale.  
*From The Sandpoint Collection (4000-7000)*

### Rexburg – Madison County

*Rexburg, the county seat of Madison County, was founded in 1882 by Thomas Ricks. Upon the direction of President John Taylor of the Latter Day Saints Church, Ricks, his four sons, and seven others traveled to the upper Snake River country to establish a colony. The township was laid out under the supervision of William Preston, president of the Cache Valley Stake who honored Thomas Ricks by naming the town Rexburg, the Latin root of Rick's surname. Rexburg today is a thriving agricultural and university town, along with being a center for tourism.*

### Extremely Rare Idaho Uncut Large Size Sheet- One of Three Known



- 13359 Rexburg, ID - \$10-\$10-\$10-\$20 1902 Date Back Fr. 616/642 The First NB Ch. # (P)7133 Uncut Sheet**  
 An extraordinarily rare item which is one of only three large size uncut sheets known from Idaho. One of the others is also from Rexburg, and the last from Boise. The Boise sheet has never been offered at public sale, and the other Rexburg sheet has not been seen since we sold it as part of the Knudsen collection back in 2001. Each of the notes here is uncirculated, but there are folds between the notes, making it necessary to grade the sheet (which is identical in grade to the Knudsen sheet) **About Uncirculated**. If rarity, beauty and desirability are any guide, look for bidding to easily reach or exceed...  
*From The Sandpoint Collection (30000-50000)*

## Rupert – Minidoka County

Rupert was platted by the U.S. Department of Reclamation in 1905 as a model city: with a town square deliberately kept clear of merchants or tradesmen. The town was supposedly named for a reclamation engineer, but old-timers say that the community was named for the trainsman who brought mail to the area. Rupert was the site of a major camp for Japanese internees detained during WWII.

### One of Two Known



**13360 Rupert, ID - \$20 1902 Plain Back Fr. 656 The First NB Ch. # (P)10429**

Idaho notes do not get much rarer than this example, which comes from a bank which has left only two survivors, this note and another whose grade is unknown and which has not been on the market in more than thirty years. This piece is an old friend of ours, as we sold it to Bob Knudsen almost twenty five years ago and then auctioned it for him back in 2001. It comes from a bank which lasted less than ten years before the receiver closed it in 1923. As we noted in that sale, "If you appreciate the ultimate in rarity, and have the resources to back up your desire, this is a note you will treasure for many years to come." **Fine**, with vivid sea-green signatures.

*From The Sandpoint Collection (10000-20000)*

### First Ever Public Offering



**13361 Rupert, ID - \$10 1902 Plain Back Fr. 631 The Rupert NB Ch. # (P)10517**

For reasons unknown at this time, the citizens of Rupert organized a second national bank the year after the First NB received its charter. Like its older sibling, this bank collapsed during the agricultural depression of the 1920's, and, like its older sibling, two notes have survived from this institution as well. Both are approximately the same grade, and neither has ever been available to collectors at public sale. The note is a well circulated but quite intact **Very Good-Fine**, and its pen signatures are still clear and vibrant. Any estimate for this excessively rare National is but a guess, but rarity seems to compel a price in the vicinity of...

*From The Sandpoint Collection (10000-20000)*

## Saint Anthony – Fremont County

Saint Anthony (also spelled St. Anthony locally) was named by a local homesteader and first postmaster Charles H. Moon, for St. Anthony Falls, Minnesota because he saw a resemblance in the local cascades on Henrys Fork to those in Minnesota. The town is a farming and commercial center and the county seat of Fremont County. St. Anthony is probably best known for its sand dunes, some of which reach heights of over 500 feet

### Finest Known Idaho Value Back



**13362 St. Anthony, ID - \$10 1882 Value Back Fr. 577 The First NB Ch. # (P)5764**

This is an exceptionally rare type from Idaho, with examples known from only two banks, Payette and St. Anthony. St. Anthony is considerably the rarer, with the census showing just two Value Backs reported. This piece is not only new to the census, it is head and shoulders the finest Value Back known from the state, grading a barely circulated **Extremely Fine-About Uncirculated**. While the bottom margin is trimmed into the design, that is the sole detriment here, as the colors and signatures are unimprovable. Expect a realization in the vicinity of...

*From The Sandpoint Collection (9000-14000)*



**13363 Saint Anthony, ID - \$10 1929 Ty. 1 The Commercial NB Ch. # 7230**

A high grade Series 1929 example from a very scarce bank. Sharp **Very Fine+++**, one of the nicest small notes reported from here to date.

*From The Sandpoint Collection (1200-1500)*



## St. Maries – Benewah County

*St. Maries is situated at the confluence of the St. Joe and St. Maries Rivers. Father Pierre-Jean DeSmet founded a mission near here in 1842 for the Coeur d'Alene Indians. In 1888 the first sawmill was established, and with the coming of the railroad a modern town sprang up. St. Maries was the archetypical north-Idaho lumber town, complete with sawmills, lumberjacks, bawdy houses, and numerous saloons. The town still celebrates an annual lumberjack festival.*



### 13364 Saint Maries, ID - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (P)10771

A very scarce large note from the only bank in tiny Benewah County. Just seven large (along with one small) examples are known, with the last two offerings coming last year, when a nice Very Fine specimen realized \$7475 and a less than nice Very Good example fetched a correspondingly lower \$2185. Look for this piece, which is far closer in grade to the finer of the pair mentioned above to reach somewhere far nearer the Very Fine than the Very Good price. Pleasing **Fine-Very Fine**.

*From The Sandpoint Collection (4000-7000)*

## Salmon – Lemhi County

*Salmon, the county seat of Lemhi County, sits at the confluence of the Lemhi and Salmon Rivers. Situated on the Lewis and Clark Trail, the town site of Salmon was originally a supply point for the mines in the Leechburg Basin in 1866. George L. Shoup, the first governor of Idaho and his associates were responsible for planning the town site of Salmon in 1867. The town was named for the salmon found in the river, which is the longest free-flowing waterway in the continental United States. The town was called Salmon City until 1869, when Lemhi County was created and Salmon became the county seat.*

### First Ever Public Offering



### 13365 Salmon, ID - \$20 1902 Date Back Fr. 643 The First NB Ch. # (P)8080

An excessively rare bank which was only in business from 1906 until 1911, issuing Red Seals and Date Backs only. The census reveals the existence of two Red Seals, neither of which has been offered at public sale, with one an illustration in the Hessler reference. This lovely piece is new to the census, and represents the only opportunity collectors have ever had to obtain a note from this bank at auction. Fortunately, it is as lovely as it is rare, with its only flaw a small area of discoloration on the reverse. Pen signed **Very Fine-Extremely Fine**, a great note worthy of the finest of collections.

*From The Sandpoint Collection (12500-22500)*



### 13366 Salmon, ID - \$5 1902 Plain Back Fr. 600 The Citizens NB Ch. # 9432

Idaho has always been a state where the available supply of notes never seems to be quite adequate to satisfy the demands of the collecting fraternity. The signatures are gone on this well circulated but surprisingly intact **Very Good** example. (600-900)





**13367 Salmon, ID - \$10 1902 Plain Back Fr. 626 The Citizens NB Ch. # 9432**

An evenly circulated example from Salmon's other, and far more available issuer. While large notes from here are not terribly rare, Track & Price indicates that none have been available at public sale since an auction appearance more than five years ago. **Fine**, the signatures faded, ex-Knudsen collection.

*From The Sandpoint Collection (1000-1300)*



**13368 Salmon, ID - \$10 1929 Ty. 1 The Citizens NB Ch. # 9432**  
A more than acceptable small example with plenty of eye appeal for the grade. Pleasing **Fine-Very Fine**.

*From The Sandpoint Collection (900-1200)*

## Sandpoint – Bonner County

*Sandpoint is the county seat of Bonner County. In 1809, the explorer David Thompson mentions a point of sand in his journal, and it is that point for which Sandpoint was named. The settlement here dates back to 1880, when Robert Weeks opened the first general store. Sandpoint, on the banks of lake Pend Oreille, is today a thriving summer and winter recreational area.*

### One of Three Known



**13369 Sandpoint, ID - \$10 1902 Date Back Fr. 618 The First NB Ch. # (P)8341**

One of the great notes of the Sandpoint collection, with just three large examples in the census and no offerings of any large notes from this bank (save for this example) in over twenty years. **Fine-Very Fine**, with green signatures, a note that will surely see some spirited bidding before the hammer drops.

*From The Sandpoint Collection (8000-12000)*



**13370 Sandpoint, ID - \$10 1929 Ty. 1 The First NB Ch. # 8341**

While hardly as rare as large notes from this bank, Series 1929 examples are not at all common, with the census standing at just six pieces. Pleasing **Fine-Very Fine**.

*From The Sandpoint Collection (2000-3000)*



**13371 Sandpoint, ID - \$10 1929 Ty. 1 The Bonner County NB Ch. # 9263**

Although the statistics in small size are roughly equivalent with Sandpoint's other issuer, large notes are unknown from this bank, making Series 1929 examples extremely difficult to obtain, as collectors have no alternative to owning a small note to cover the bank. We note no offerings of any kind from this institution since we sold the Knudsen collection specimen in September of 2001. Now we are fortunate enough to have two examples to offer, a Type 1 which has been off the market since we sold it ten years ago and a Type 2 as part of the Sandpoint collection. Bright **Very Fine+**. (2750-4250)



**13372 Sandpoint, ID - \$10 1929 Ty. 2 The Bonner County NB Ch. # 9263**

This Type 2 example comes from the Sandpoint collection and is new to the census, making it only the second Type 2 note reported from here. **Fine-Very Fine**, with the overprint just a bit lighter than it ought to be.  
*From The Sandpoint Collection (1750-3250)*

## Shelley – Bingham County

*Shelley is an agricultural area, with potatoes the most important crop. It was settled in 1884 by Mormons and named by the Union Pacific Railroad officials for John F. Shelley, an early settler, owner of the first store, first postmaster, and Mormon bishop.*

### One of Three Known



**13373 Shelley, ID - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (P)11434**

This is a new to the census example from this one bank community, raising the total of known notes from here to all of three. The bank was in business for less than six years, and we know of only two offerings of any kind from here, one in 1982 and one (of the same note) when we sold the Knudsen collection in 2001. In a somewhat depressed market, the Knudsen piece realized a strong \$6600. Expect this example, which grades **Very Fine** with purple signatures, to do considerably better, likely winding up in the range of...  
*From The Sandpoint Collection (9000-12000)*

## Shoshone – Lincoln County

*Irrigation has made Shoshone a modern agricultural center, but it originated as a stop on the Oregon Short Line Railroad, an offshoot of the Union Pacific. In the early years, visitors came from far and wide to visit Shoshone Falls on the Snake River: the "Niagara of the West." The town also served as a gateway to Sun Valley in the railroad era, as well as the shipping center for the Wood River Valley.*

### One of Three Known



**13374 Shoshone, ID - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (P)6577**

This was the first of two banks chartered in this small Lincoln County community. Unlike its later chartered rival, which lasted through the note issuing period, this institution issued large notes only before bowing out in 1928. It is by far the scarcer of the two banks, with the census standing at just three pieces, one of which is listed without a grade. Track and Price has recorded just two offerings, the last coming when we sold this note to our consignor as part of the Bob Knudsen collection back in 2001. **Very Fine**, a significant Idaho rarity.  
*From The Sandpoint Collection (7000-9000)*



**13375 Shoshone, ID - \$10 1902 Plain Back Fr. 626 The Lincoln County NB Ch. # 9272**

This is one of five large notes recorded in the census from this bank, which was Shoshone's only other issuer. It's a decent circulated example, with the Cashier's signature quite visible and the President's faded. **Fine** or a bit better. *From The Sandpoint Collection (3500-5500)*



**13376 Shoshone, ID - \$20 1929 Ty. 1 The Lincoln County NB Ch. # 9272**

An attractive Series 1929 example which is both new to the census and right up there with the finest small notes known from this none too common bank. Sharp **Very Fine**. *From The Sandpoint Collection (2000-3000)*



**13377 Shoshone, ID - \$20 1929 Ty. 1 The Lincoln County NB Ch. # 9272**

This pleasing low serial number 12 example carries a popular Native American town name. A few pinholes and margin nicks do little to distract. A mere seven small size are listed in the census including this **Very Good** example. (1750-2250)

## Twin Falls – Twin Falls County

*Twin Falls is located five miles west of the waterfalls of the same name on the Snake River, which is in the heart of the so-called "Magic Valley. Produced by the Carey Act irrigation project, the city was founded in 1903 by I.B. Perrine, a promoter of the Twin Falls Investment Company. Twin Falls was laid out in 1904 and incorporated in 1905. The city grew so rapidly it was named "Magic City." Most of the settlers were businessmen and farmers from the Midwest. Twin Falls is the center of a rich agricultural area, and is the county seat of Twin falls County.*



**13378 Twin Falls, ID - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7608**

This is one of only four examples known from this bank, which issued large notes only and is by far the scarcer of Twin Falls' two issuers. It was one of two notes from this institution offered in the Knudsen collection sale, and by far the nicer of the pair, realizing \$2200 in a much slower and less sophisticated market. **Very Fine**, likely to bring a multiple of its 2001 sale price. *From The Sandpoint Collection (4000-7000)*



**13379 Twin Falls, ID - \$5 1902 Plain Back Fr. 606 The Twin Falls NB Ch. # 11274**

Large notes from this institution are hardly common, with this piece one of just four listed in the census. It's a well circulated and somewhat soiled **Very Good**, hardly a thing of beauty, but scarce enough to see bids reach or exceed... *From The Sandpoint Collection (2000-4000)*



**13380 Twin Falls, ID - \$10 1929 Ty. 1 The Twin Falls NB Ch. # 11274**

Six pieces are listed in the census in small size, with this example perfectly complementing the large note offered above from here. **Very Good**. *From The Sandpoint Collection (1000-1500)*



## Wallace – Shoshone County

Wallace began as a mining town, and was originally called Cedar Swamp because of its location in a cedar-infested swamp. In 1884 it was named Placer Center, for the spate of placer mining in the area. When the town was incorporated in 1888, it was named for W. R. Wallace, owner of the site and member of the first city council.

Wallace and its nearby neighbor, Kellogg, have a relationship somewhat akin to Midland and Odessa in Texas, with Kellogg a company town and workers' abode and Wallace the financial and shopping center and home of the mine owners and managers.



### 13381 Wallace, ID - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 4773

A pleasing example from the only collectible Wallace bank, as the other issuer here is unreported. While common by Idaho standards, with eleven large notes known, Track & Price reports no offerings of any large example since we sold the Knudsen holdings in 2001. Pleasing **Fine-Very Fine**, with purple signatures.

From The Sandpoint Collection (1500-2500)



### 13382 Wallace, ID - \$20 1929 Ty. 1 The First NB Ch. # 4773

A handsome note bearing serial number A000003 encased in a PCGS **Very Fine 25** holder.

From The Sandpoint Collection (500-700)

## Weiser – Washington County

Weiser, pronounced "Weezer" by locals, sits at the confluence of the Weiser and Snake Rivers. There are two versions as to how the town got its name. One version holds that it was named for Peter M. Weiser, a soldier and member of the Lewis and Clark Expedition of 1804-06. Another version has it named for Jacob Weiser, a trapper turned miner who struck it rich in Baboon Gulch in the Florence Basin and settled in the area in 1863. The town prospered when a railroad station was established and became a transportation hub for travelers. Many buildings on the National Historic Register from the 1890s and 1900s grace the town today. Weiser bills itself as the "Fiddling Capital of the World" and The National Oldtime Fiddlers' Contest has been held each year since 1953.



### 13383 Weiser, ID - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (P)6754

Large notes only from this bank, which liquidated in 1923. Fewer than a dozen examples are reported, with this exceptional specimen coming via the Knudsen holdings. It is head and shoulders the finest we know of from here, exhibiting vivid colors, bright white paper, and lovely purple signatures. We can guarantee that the underbidder on this delightful piece will be sadder, but no Weiser. **Extremely Fine+**, one of the very nicest notes we've seen from Idaho.

From The Sandpoint Collection (3500-5500)

## ILLINOIS



### 13384 Albion, IL - \$10 1929 Ty. 1 The Albion NB Ch. # 9025

By far the scarcer of Albion's two banks, with only three small examples recorded from here to date in the Kelly census. This is a new addition to that paltry amount and is the first small size to be offered publicly in over 10 years. A bright **Extremely Fine-About Uncirculated**, there is a small spot of residue near the portrait which hardly detracts from the rarity and desirability of this wonderful note. (1500-2000)

**13385 Atwood, IL - \$20 1929 Ty. 1 The First NB Ch. # 6359**

A very scarce note from the only bank chartered in this small community. Only Type Ones were issued in small size, with just a literal handful recorded in the Kelly census. Nice **Fine-Very Fine**. (500-800)



**13386 Barry, IL - \$20 1882 Value Back Fr. 581 The First NB Ch. # (M)5771**

These earlier types show up so infrequently that if they fall within your collecting area, you may want to think twice about acquiring them before passing. This note can easily go into an Illinois or First Name collection. The signatures of officers O. Williamson and T.A. Retallic are still very strong. Bright **Fine-Very Fine**, with more evidence of circulation on the back. (1000-1250)

**Lovely Serial #1 Benld Sheet**



**13387 Benld, IL - \$20 1929 Ty. 2 The NB of Benld Ch. # 7728 Uncut Sheet**

This is a crackling fresh serial #1 sheet that possesses plenty of embossing, dark inks, and white paper. We cannot find any record of this sheet ever being offered at public auction before and in fact there are far fewer small size sheets known on Illinois than you would imagine. It is the only uncut sheet in the census for this charter number, large or small. There is a bit of handling, which is hardly unusual for these oversize items, but the sheet easily makes the full **Crisp Uncirculated** grade. (9000-12000)



**13388 Brownstown, IL - \$20 1929 Ty. 2 The First NB Ch. # 10397**

A very scarce note from the only issuer in this Fayette County community. This is the sole Type 2 \$20 reported, little surprise with an issue of only 145 pieces. We've sold two of the three other Series 1929 examples known from here between 1999 and 2005, with each sale in the range between \$1870 and \$2050. Expect this example to realize somewhere in the same vicinity. **Fine. (1500-2000)**



**13389 Carrollton, IL - \$5 1875 Fr. 404 The Greene County NB Ch. # 2390**

A lovely 1875 \$5 First Charter, this bearing low serial number 2. It is difficult to determine what caused PMG to not award this colorful example a Choice CU grade as it has everything going for it. Certainly, it has great signatures, bold inks, and superb paper. **PMG Choice About Unc 58 EPQ. (5000-7000)**

**PCGS 66PPQ \$5 Value Back**



**13390 Carrollton, IL - \$5 1882 Value Back Fr. 574 The Greene County NB Ch. # (M)2390**

This is a rare and undervalued type, and one which is almost never found in this state of preservation. As we have repeatedly pointed out, the Green Sheet is clueless regarding the relative rarity of \$5 and \$10 Value Backs, and persists in listing the \$10 denomination at a 20-40 percent premium despite ample evidence that \$5 Value Backs are far scarcer, especially in the higher grade ranges. For serious players who demand the finest available, throw away the Sheet, hold up your hand, and buy this note. **PCGS Gem New 66PPQ. (5000-8000)**



**13391 Carthage, IL - \$10 1902 Red Seal Fr. 613 The Hancock County NB Ch. # (M)1167**

We last handled this attractive Red Seal when we sold it as part of the Lynn Shaw holdings in September of 2000. At the time, this was the only Red Seal known on this western Illinois location. A second example has since turned up but this is still by far the better of the two. **Very Fine. (2500-3500)**

**13392 Champaign, IL - \$10 1929 Ty. 1 The Champaign NB Ch. # 2829**

Another opportunity for the many avid collectors of this locale. This bright, well embossed **Very Fine** example just has a bit too much circulation for a higher grade. **(500-700)**

**13393 Chicago, IL - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (M)2670**

The pen signatures are still strong on this **Fine** Red Seal from a Windy City bank. Even circulation is noticed on the face but there is some light wallet soiling on the back. This bank was the recharter in 1882 of charter number 8. **(600-800)**

**13394 Chicago, IL - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (M)2670**

Another example of a circulated Red Seal from the successor bank to charter number 8. This one has a bit more wear. **Very Good. (400-600)**



**13395 Chicago, IL - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)2670**

A high grade and wonderfully embossed Red Seal from the recharter of Chicago's charter number 8. This pen signed beauty exudes the old time quality that is difficult to find in today's market. Just some light handling and a hint of a fold hold this gorgeous note back from at least a Choice CU grade. **PMG About Uncirculated 55 EPQ. (4000-6000)**



## Rare Illinois 1902 Date Back Sheet



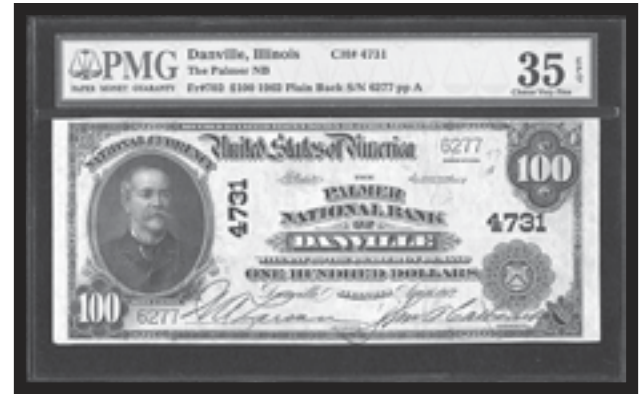
**13396 Chicago, IL - \$5-\$5-\$5-\$5 1902 Date Back Fr. 592 The Live Stock Exchange NB Ch. # (M)9010 Uncut Sheet**

This is a true rarity as this is one of only two 1902 Date Back sheets enumerated for Illinois. This sheet has the added workmen initials printed along the face top and bottom margins and along the back top margin with a workman's black ink thumb print also being present. This sheet is bright and attractive with about half of its folds between the notes or in the selvage. **Extremely Fine.** (9000-12000)



**13397 Chicago, IL - \$100 1929 Ty. 2 The Live Stock NB Ch. # 13674**

We have always maintained that Type 2 fifties and especially hundreds were rare in high grade and grading service statistics bear that out entirely. More than three years after PMG began grading notes, they have certified only three Type 2 hundreds, this note and two others, none of which grades higher than About Uncirculated. The Track and Price census shows just one Type 2 hundred from this bank which might be higher grade, but, considering the source, our money is on this piece being the finest known of this rare denomination from here. PMG **About Uncirculated 55**. (1500-2500)



**13399 Danville, IL - \$100 1902 Plain Back Fr. 702 The Palmer NB Ch. # 4731**

A nice high denomination example which is perfect for type. PMG **Choice Very Fine 35 EPQ**. (1500-2000)

### Attractive Tazewell Uncut \$5 Pair



**13400 Delavan, IL - \$5-\$5 1902 Plain Back Fr. 600 The Tazewell County NB Ch. # 3781 Uncut Pair**

This is the only uncut item on this bank. It has neatly printed signatures and embossed charter numbers. There is a fold between the notes and a couple of counting crinkles. **About Uncirculated**. (1500-2000)



**13398 Chicago, IL - \$5 1929 Ty. 2 The Mid-City NB Ch. # 13684 Uncut Strip of Four**

A patron of this bank must have taken \$20 in uncut form when he left the teller's cage and promptly folded it up. **Very Fine**. (600-900)



**13401 Dixon, IL - \$50 1929 Ty. 1 The Dixon NB Ch. # 1881**

High denominations only in small size from this none too common bank. This is a nice one. Bright **Fine-Very Fine**, a lot closer to the higher grade than the lower. (600-900)





**13402 East Peoria, IL - \$5 1902 Red Seal Fr. 587 First NB Ch. # (M)6724**

From a scarce Tazewell County bank, this is the only Red Seal reported in the census of about 20 large size examples. PMG Fine 12. (1000-1500)



**13403 Galena, IL - \$10 1902 Date Back Fr. 616 The Merchants NB Ch. # (M)979**

A high grade Date Back with bright blue pen signatures. Sharp **Extremely Fine-About Uncirculated**. (600-900)



**13404 Galena, IL - \$10 1902 Plain Back Fr. 624 The Merchants NB Ch. # 979**

Another lovely Galena note, this lacking the regional letter. Bright **Extremely Fine-About Uncirculated**, and boasting two color pen signatures. (600-900)

**13405 Galena, IL - \$20 1902 Date Back Fr. 644 The Merchants NB Ch. # (M)979**

A pen signed example which is the sole \$20 Date Back in the census. **Fine**. (450-650)



**13406 Galena, IL - \$10 1929 Ty. 1 The Merchants NB Ch. # 979**

While large size notes from this bank are often available (especially those from a hoard of Series 1875 \$5 examples), Series 1929 specimens are another matter entirely, with the census standing at just three pieces, the last of which we sold for almost \$1100 a year ago. This note is new to the census, and becomes only the second \$10 example known from the bank. **Fine-Very Fine**. (900-1200)



**13407 Galena, IL - \$10 1902 Plain Back Fr. 624 The Galena NB Ch. # 3279**

A much scarcer Galena bank, with a meager eight large examples listed in the census. This note is fully equal to the specimen we sold last year from this bank which realized \$1092.50. Pen signed **Very Fine+**. (800-1200)



**13408 Galena, IL - \$20 1929 Ty. 1 The Galena NB Ch. # 3279**

Even scarcer in small size than large, with this the nicest of the five Series 1929 examples listed in the census. Pleasing **Very Fine-Extremely Fine**, a perfect match to the large note from here offered above. (600-800)





**13409 Georgetown, IL - \$20 1882 Brown Back Fr. 504 The First NB Ch. # (M)5285**

An excessively rare Vermilion County bank, with just five large size listed in the Kelly census. That miniscule total includes this pen signed \$20 Brown Back that faces up quite nicely. A bright **Fine**, it does have a few nicks in the top margin and numerous pinholes. However, its rarity and desirability more than offset those minor flaws. (3000-5000)



**13410 Grayville, IL - \$20 1929 Ty. 1 The First NB Ch. # 4999**  
 This White County bank fell to the receiver on the 1st of November in 1933 and only issued Type Ones in small size. This bright **Fine-Very Fine** \$20 is a seldom offered note from a well collected location. (750-1000)

**13411 Greenville, IL - \$20 1902 Date Back Fr. 645 The Bradford NB Ch. # (M)9734**

A more than decent example from this private name bank, with the signature of John S. Bradford as President. Bright **Fine-Very Fine**, but with some light staining around the portrait. (400-600)



**13412 Hamilton, IL - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 9883**

This lovely example is from the sole bank in this Hancock County community to issue. Pen signed **Very Fine-Extremely Fine**, and closer to the higher grade than the lower. (500-700)



**13413 Kankakee, IL - \$10 1882 Brown Back Fr. 484 The City NB Ch. # (M)4342**

A pleasing mid-grade Brown Back that retains dark stamped signatures and is just one of two notes of this type and denomination reported on this bank located just south of Chicago. The colors are bright and the note is problem free for the grade. **PCGS Fine 15PPQ**. (800-1200)



**13414 LaSalle, IL - \$10 1882 Value Back Fr. 577 The LaSalle NB Ch. # (M)2503**

A hugely embossed and well margined Value Back with great color and eye appeal which easily earned its **PMG Gem Uncirculated 65 EPQ** designation. This is a perfect type example which will please the most discriminating of collectors. (3750-5250)



**13415 Libertyville, IL - \$10 1929 Ty. 1 The First Lake County NB Ch. # 6514**

The census for this, the second title for this charter, is a mere four serial numbers. This embossed **Very Fine-Extremely Fine** note is much closer to the high end of the split grade and it also carries the best grade of the notes reported. In 2005, we sold a Type 1 \$10 in Fine on this title which realized \$1380. This note could easily exceed that amount. (1750-2250)

## \$1 Original Lincoln IL PMG 64 EPQ



- 13416 Lincoln, IL - \$1 Original Fr. 382 The First NB Ch. # 2126**  
A lovely example with blazing colors and wonderful eye appeal. Were it not for a tight margin at the upper left, this note most certainly would have attained the Gem designation. **PMG Choice Uncirculated 64 EPQ.** (4000-6000)

## First \$20 Plain Back



- 13417 Lincoln, IL - \$20 1902 Plain Back Fr. 651 The Lincoln NB Ch. # 3369**  
This recent find becomes the first \$20 Plain Back recorded on this Logan County bank. The printed signatures of W.P. and P.E. Kuhl are present on this snappy \$20. The face is a little brighter than the back and the edges are above average for the grade. **Very Good+.** (400-600)



- 13418 Monticello, IL - \$10 1882 Brown Back Fr. 485 The First NB Ch. # (M)4826**  
A wonderful \$10 Brown Back from the only large size issuer in this small town. This beauty displays great colors, bright paper, bold pen signatures, and has more than adequate margins. It is the perfect note to represent this bank in any collection. **PMG Choice Uncirculated 64.** (3250-4250)



- 13419 Monticello, IL - \$20 1882 Brown Back Fr. 499 The First NB Ch. # (M)4826**  
A beautiful \$20 Brown Back to go with the \$10 offered above. The same laudatory adjectives apply - dark pen signatures, deep embossing, great color and quite adequate margins. **PCGS Choice Uncirculated 63PPQ.** (3000-4000)



- 13420 Mount Carmel, IL - \$10 1882 Value Back Fr. 577 The American NB Ch. # (M)5782**  
There was previously only one Value Back in the census from this bank. Now there are two, with the current note being the only \$10. This is an evenly circulated **Fine** with nice signatures that include a black ink penned signature of the cashier and a purple rubber stamped version of the president's. In January 2003 we sold the only \$20 Value Back in Fine-VF for \$1380. **(1000-1500)**

- 13421 Mount Vernon, IL - \$10 1902 Plain Back Fr. 632 The Ham NB Ch. # 5057**  
A popular title from this Jefferson County locale. The purple signatures are still quite legible through the PMG holder. **Choice Fine 15.** (400-600)



### Serial Number 1 Brown Back



**13422 Mount Vernon, IL - \$10 1882 Brown Back Fr. 490 The Third NB Ch. # 5689**

This newly discovered serial number 1 Brown Back represents the only such note of any type or denomination from this small southern Illinois community. Fortunately for collectors, it is a striking example, with full originality, sharp pen signatures, a vivid overprint, and an exceptionally bright deep chocolate color, which is especially noticeable on the reverse. There are three folds, which clearly were inflicted by storage over the years, but it is highly unlikely this "A" position Brown Back ever circulated longer than the few moments it took to clip it from the sheet and present it to the bank officer who retained it. **Extremely Fine**, a beautiful piece which is certain to delight its fortunate new owner. (5000-8000)



**13423 Mount Vernon, IL - \$10 1902 Plain Back Fr. 633 The Third NB Ch. # 5689**

This attractive note comes from the considerably scarcer of the two Mount Vernon banks which issued Third Charter examples. The paper is bright and crisp and the purple stamped signatures are still quite visible. Aside from some moderate circulation, the only flaw noticed is a tight top right margin. **Very Fine-Extremely Fine**. (600-800)

### Oakford Serial #1 Red Seal



**13424 Oakford, IL - \$10 1902 Red Seal Fr. 614 The First NB Ch. # (M)8256**

This attractive Serial Number One Red Seal is from a known 10-10-10-20 cut sheet. Interestingly, this plate position B note was the only piece to survive without sheet folds or handling and remains the only note from the sheet in fully uncirculated condition. Though the top margin is cut tight, the bright overprint and carefully penned officers' signatures provide aesthetic appeal. **PMG Choice Uncirculated 63**. (5000-7000)



**13425 Peoria, IL - \$100 1902 Plain Back Fr. 704 The Commercial NB Ch. # (M)3296**

From a Peoria County institution which issued under no less than four titles, this being the third. **Fine**, evenly circulated. (1000-1500)

### Serial Number 1 \$100



**13426 Peoria, IL - \$100 1929 Ty. 1 The Commercial NB Ch. # 3296**

Serial Number One \$100s are quite scarce. Bank officials looking to set aside a memento rarely set aside this denomination because it represented more than a month's pay. This piece was not kept as a memento and spent some time in the Illinois channels of commerce. The paper is solid for the grade. **PMG Choice Fine 15**. (2500-3500)



- 13427 Rantoul, IL - \$5 1929 Ty. 2 The First NB Ch. # 5193**  
Boardwalk margins all the way around on this powerfully embossed **PMG Gem Uncirculated 65 EPQ** example that has certainly earned its Gem grade. (500-700)



- 13428 Ridgway, IL - \$20 1929 Ty. 1 The First NB Ch. # 9439**  
This is a very scarce Gallatin County bank with just a mere handful of small size reported. Some soiling is apparent on both the face and back of this **Fine \$20**. (700-900)



- 13429 Rockford, IL - \$10 1902 Plain Back Fr. 626 The Manufacturers NB Ch. # 3952**  
A lovely example from this avidly collected community. This is one of the very few notes featuring the layout with the state as well as the city in the tombstone. Bright **Extremely Fine-About Uncirculated**, with the top margin trimmed a bit into the design, but with the look of an uncirculated example until closely examined. (900-1200)

- 13430 Rockford, IL - \$10 1929 Ty. 1 The Illinois NB & TC Ch. # 13652**  
Fresh, bright, and fully original, but with just a bit too much handling to merit a higher grade than **Choice Crisp Uncirculated**. (350-550)

### Pleasing Savanna IL Red Seal \$10



- 13431 Savanna, IL - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (M)8540**  
This is the earliest note reported and the only Red Seal in the census for this scarce Carroll County bank. The signatures are strong, the overprint bold and the paper bright on this attractive example. **Very Fine**, an opportunity to acquire a great type on a better bank. (4000-6000)

## Unique Illinois \$5 Brown Back Sheet



**13432 Shelbyville, IL - \$5-\$5-\$5-\$5**  
 1882 Brown Back Fr. 474 **The First NB**  
 Ch. # (M)2128 Uncut Sheet

This sheet is unique for type on the state with only two other Brown Back sheets in other denominations known. The notes are signed by officers John W. Powers and H.M. Scarborough. The colors are bright and the layout pleasing, thus contributing to its excellent eye appeal. The paper is full of originality, while there are lateral folds between the notes and also right above and below the top and bottom notes. The lateral folds have a few miniscule splits at the edges, but nothing distracting. There are a couple of light vertical folds through the notes, thus the notes themselves grade **Extremely Fine-About Uncirculated**. This is certainly a sheet that could be a cornerstone or a capstone of an Illinois collection. (25000-35000)



## 1882 \$50 Brown Back Shelbyville IL



### 13433 Shelbyville, IL - \$50 1882 Brown Back Fr. 515 The First NB Ch. # (M)2128

While not the rarest of banks, this type and denomination certainly is, as it is the only \$50 Brown Back reported from this Illinois issuer. Best of all, it is a pleasing evenly circulated example with wonderful margins, strong color and signatures, and bright paper. A great note for a great Illinois or type note collection. **Very Fine+++**. (7000-9000)



### 13434 Stockton, IL - \$10 1929 Ty. 2 The First NB Ch. # 13666

An evenly circulated example from the only bank in Stockton to issue. **Fine**. (400-600)



### 13435 Taylorville, IL - \$20 1929 Ty. 1 Farmers NB Ch. # 5410

This is a lovely **Gem Crisp Uncirculated** example from this Christian County issuer. The paper surfaces are bright, the embossing is deep and the originality is beyond question. Nice 1929 Nationals in this condition are becoming increasingly difficult to locate. (400-600)

### 13436 Taylorville, IL - \$20 1929 Ty. 1 Farmers NB Ch. # 5410

The paper surfaces are bright and original with deep embossing. **Gem Crisp Uncirculated**. (400-600)



### 13437 Virginia, IL - \$10 1902 Plain Back Fr. 632 The Centennial NB Ch. # (M)2330

A rather scarce bank which took its unusual title from the date of its charter in 1876, a title that was used by only one other National Bank, the Centennial NB of Philadelphia. Pen signed **Very Fine**, the first Plain Back to be offered from here since 2000 according to Track & Price. (600-900)



### 13438 Warren, IL - \$20 1902 Plain Back Fr. 652 The National Farmers Bank Ch. # (M)9096

A very scarce note from this community's only collectible bank, as the one other issuer from this town disappeared in 1874 and is still unreported. This example bears the first title used here, and is one of just three pieces extant with this nomenclature. **Very Good-Fine**, ex-our January, 2000 Florida sale. (1000-1500)



### 13439 Warren, IL - \$10 1902 Plain Back Fr. 626 First NB Ch. # (M)9096

A new to the census example bearing the second title used here. Although there is a split at the bottom center, it is very likely the nicest piece known from this by no means common location. Pen signed **Fine-Very Fine**. (1000-1500)





**13440 Westervelt, IL - \$10 1902 Plain Back Fr. 631 The Farmers NB Ch. # 10641**

This is the only bank chartered in this small community, and is just plain rare. The Kelly census shows just four large notes recorded, and our records show only four large size appearances of any kind from here at public sale since 1945. **Very Fine. (1500-2000)**

**Wonderful Whitehall IL Red Seal \$10**



**13441 White Hall, IL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)7121**

From the first, and scarcer, of two titles used by this Greene County issuer that fell to the receiver in 1930. This example is by far the better of two Red Seals out of a total of just five notes carrying this title. The signatures are strong and the color remains bright on this **Very Fine Red Seal. (4000-6000)**

**INDIANA**



**13442 Bluffton, IN - \$20 1929 Ty. 1 Old-First NB Ch. # 13305**  
A lovely serial number 1 example which has been off the market for a decade. **Choice About Uncirculated.**  
*From The Collection of Albert Rollins (1750-2250)*



**13443 Clay City, IN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9540**

A scarce issue from Clay City's only bank. There are just eight large size reported including this evenly circulated \$10 that has been graded by PMG as **Choice Fine 15. (700-900)**



**13444 East Chicago, IN - \$5 1902 Plain Back Fr. 609 The United States NB of Indiana Harbor at East Chicago Ch. # 12058**

An always in demand bank which boasts one of the longest titles used by any National Bank and it is also of the forbidden title variety. **Fine-Very Fine**, with clear black signatures. **(900-1200)**



**13445 Evansville, IN - \$5 1902 Plain Back Fr. 609 The National City Bank Ch. # 12132**

This is a very pretty note that comes with plenty of original embossing, bold colors, and bright white paper. It has broad enough margins to reach the gem grade but a few light handling marks compel us to grade this appealing example **Choice Crisp Uncirculated. (600-800)**

**13446** Evansville, IN - \$20 1902 Plain Back Fr. 650 **The City** NB Ch. # (M)6200

Evansville, IN - \$10 1902 Plain Back Fr. 635 **The National City Bank** Ch. # (M)12132

The City National Bank went into voluntary liquidation on March 7, 1922 and was succeeded by the National City Bank. The bank officers remained in place. This is shown by this pair of notes with different charter numbers. The \$20 grades **VF** with a little soiling on the face and lighter rubber stamped signatures and the embossed \$10 grades **VF+** with dark printed signatures. (Total: 2 notes) (500-800)



**13447** Franklin, IN - \$20 1929 Ty. 1 **Franklin** NB Ch. # 13378

This small only bank was in business for just a year and a half, gaining its charter in September of 1929, just days before the deflation of stock values that reached crisis proportions in late October of 1929, precipitating thousands of bank failures and the Depression itself. Shortly after the beginning of the new year in 1931 it closed its doors forever, after issuing just \$75,600 worth of notes in the \$10 and \$20 Type 1 designs. Understandably, just a handful of notes are reported in the census. **About Uncirculated.** (900-1200)



**13448** Greensburg, IN - \$5 Original Fr. 399 **The Citizens** NB Ch. # 1890

This is the earliest note known on this Decatur County institution and is one of just two First Charters reported. The delicate pen signatures are still quite bold. A few spots of edge roughness are noted in the margins which is to be expected for this level of circulation and a small repair has been performed on the top right corner. **Very Good.** (2000-3000)



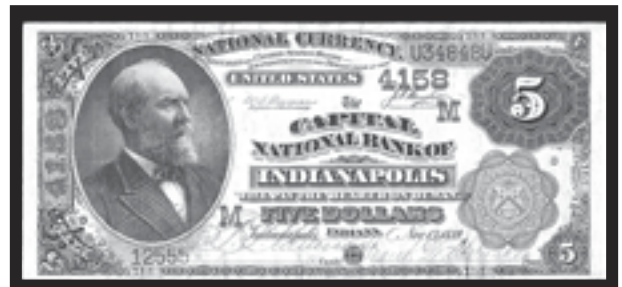
**13449** Holland, IN - \$20 1902 Plain Back Fr. 652 **The Holland** NB Ch. # 9090

Although small size notes are often available from this one bank town, large size specimens are downright rare with just three Blue Seals reported, all of which are rather low grade. This pleasing pen signed \$20 note moves that number all the way to four. This is the only \$20 example reported to date, and is easily the highest grade of any recorded. It's unlikely that many more remain to be discovered, with this bank showing a mere \$580 outstanding by 1935. Nice **Fine+++.** (2000-3000)



**13450** Holland, IN - \$10 1929 Ty. 1 **The Holland** NB Ch. # 9090

A lovely example which is a perfect mate to the large note offered above. Bright **Choice Crisp Uncirculated,** easily as nice as any example we've ever seen from here. (500-700)



**13451** Indianapolis, IN - \$5 1882 Brown Back Fr. 471 **The Capital** NB Ch. # (M)4158

This capital city Brown Back is a gorgeous **Very Fine+** example with good signatures and excellent centering and eye appeal. (750-1000)





**13452 Indianapolis, IN - \$5 1882 Brown Back Fr. 477 The American NB Ch. # 5672**

This attractive Brown Back has the initial appearance of at least the VF grade but the folds are just a bit too strong to merit that level. The note is a very presentable mid-grade example for the type from a capital city bank. **Fine-Very Fine. (600-800)**



**13455 Rising Sun, IN - \$5 1902 Plain Back Fr. 602 The NB of Rising Sun Ch. # 1959**

One of the great names that is always popular within collecting fraternity. This example has seen its share of circulation but retains great signatures and has avoided any major issues. Bright **Very Good+**. (600-900)

**High Grade LaGrange IN \$10 PB**



**13453 La Grange, IN - \$10 1902 Plain Back Fr. 631 The NB of La Grange Ch. # 4972**

A very scarce note from a bank which issued large examples only before entering receivership in 1927. This piece is nicer than any heretofore listed in the census, and is certain to please its fortunate new owner. **PMG Choice About Unc 58 EPQ**, with bright paper and sharp pen signatures. (3000-5000)



**13456 Russiaville, IN - \$10 1929 Ty. 1 The First NB Ch. # 5524**

A very scarce note from this one bank location with a neat country within a country title. The Kelly census shows just nine Series 1929 examples extant from here. **Very Good-Fine**, but a touch faded with some margin tears and missing corners. (500-700)

**13457 Tell City, IN - \$10 1902 Plain Back Fr. 633 The Tell City NB Ch. # (M)5756**

**Tell City, IN - \$10 1902 Plain Back Fr. 633 The Tell City NB Ch. # 5756**

This is a nice pair of notes on this bank that shows an example both with and without the geographic sort letter. Geographic sort letters were discontinued on March 13, 1924. These \$10s point out the fact that you can have more than one note on a bank with the same Friedberg number and yet this is one of the ways that the notes can be different. The geographic letter note grades **VF** and the without geographic letter note grades **VF+**, with both notes having natural paper surfaces. If you double the former note's serial number, you get the serial number of the latter note. (Total: 2 notes) (700-1000)



**13454 Martinsville, IN - \$10 1882 Date Back Fr. 542 The Citizens NB Ch. # (M)4964**

This Morgan County Bank was liquidated in February of 1929, missing its chance to issue small size notes. Of the seventeen survivors from this bank, almost all are well-circulated examples, this **Very Good-Fine** note being no exception. A few minor edge nicks and pinholes are mentioned for the sake of accuracy. (900-1200)





**13458 Tell City, IN - \$20 1902 Plain Back Fr. 650 The Citizens NB Ch. # 7375**

This \$20 is new to the census which formerly stood at a mere 7 large. This **Very Fine** example has natural paper surfaces and bold penned signatures of Sam Anderson in blue and E.G. Engelbrecht in black. The last time a large size note on this bank crossed the auction block was our January 1998 sale. There is a small spot at back bottom center. (700-1000)

## IOWA



**13459 Burlington, IA - \$5 1902 Plain Back Fr. 601 The Merchants NB Ch. # (M)1744**

One of a small hoard which has long been dispersed to collectors. Bright **Choice Crisp Uncirculated**, fully embossed but with a close bottom margin and a bit of handling taking it from any consideration for a higher grade. (600-800)



**13460 Cedar Falls, IA - \$10 1929 Ty. 1 The Cedar Falls NB Ch. # 3871**

A nice **Very Fine+** from a Black Hawk County issuer whose population of documented survivors includes a scant five examples in the 1929 series, all of them being the \$10 denomination. This is the nicest of that small group. It is attractive and scarce. (500-700)



**13461 Cedar Rapids, IA - \$10 1902 Date Back Fr. 618 The Cedar Rapids NB Ch. # (M)3643**

This is a wonderful type note with punch through embossing of all elements of the blue overprint. Add in the purple stamped officer signatures and this is a highly desirable note. **Choice Crisp Uncirculated**. (700-1000)



**13462 Chariton, IA - \$10 1902 Plain Back Fr. 626 The Chariton & Lucas County NB Ch. # 9024**

An attractive example with sharp colors and strong signatures. Just a trace of handling and a tight bottom margin prevent a higher grade. **Crisp Uncirculated**. (600-900)

### Serial Number 1



**13463 Davenport, IA - \$20 1929 Ty. 1 The First NB Ch. # 15**

Fully original and screamingly fresh, a simply beautiful serial number 1 example from this sought after low charter bank. **Gem Crisp Uncirculated**.

*From The Collection of Albert Rollins (2000-3000)*

**13464 De Witt, IA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)3182**

A sharp **Very Fine** large example with delicate pen signatures. (450-650)



**13465 De Witt, IA - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)3182**

An attractive high grade piece which has been off the market since its last offering in the Memphis 1999 auction sale. Pen signed **Extremely Fine**. (600-900)



**13466 Decorah, IA - \$10 1902 Plain Back Fr. 632 The NB of Decorah Ch. # 5081**

While there are more than a fair number of notes known from Decorah's only truly collectible bank, most have been closely held for years, as this is one of the most avidly sought after locations in the state. Track & Price shows only one large size offering from here since 1994, with that a low grade piece on the market nearly six years ago. Sharp **Very Fine+**, with the bottom margin trimmed just a hair close at the left. (1200-1600)



**13467 Dubuque, IA - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 317**

Low grade, but one of only two Brown Backs of any denomination known from this Dubuque bank. **Good-Very Good**, with a few minor repairs. (500-800)



**13468 Dubuque, IA - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)317**

A premium Dubuque example which is as nice as any of the five Red Seals known from this community. Pen signed **Very Fine**, with a tiny split at the top the sole flaw worthy of mention. (1750-3250)



**13469 Dubuque, IA - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)317**

Consecutive to the Date Back from here we sold in our last auction which realized a strong \$1840. Bright **Choice Crisp Uncirculated**. (1400-1800)

**Gorgeous Dubuque First Charter Ace**



**13470 Dubuque, IA - \$1 1875 Fr. 384 The Commercial NB Ch. # 1801**

A rare and beautiful note which is one of the highlights of Tom Flynn's Dubuque collection. It's one of only four notes known from this First Charter only bank, an institution which went into receivership in 1888, and the finest of the group by a huge margin. While trimmed a bit close on all four margins in the New England tradition, this is a fully original specimen displaying great color, wonderful paper quality, and loads of eye appeal. **Crisp Uncirculated**, almost certainly the nicest Series 1875 ace known from any bank in Iowa. (8000-12000)





**13471 Dubuque, IA - \$5 Original Fr. 399 The Commercial NB Ch. # 1801**

Another of the four notes known from this bank, and the only Original Series example of any denomination. It's an evenly circulated **Fine-Very Fine** piece with one tiny margin split which is barely worthy of mention. With only two offerings at public sale from this institution during the last sixty years any estimate here is but a guess, but if rarity and desirability are any guide, expect bidding to easily reach and perhaps well exceed... (4000-8000)



**13472 Dubuque, IA - \$5 1875 Fr. 401 The Second NB Ch. # 2327**  
The first title used by this bank, which utilized this nomenclature from its founding in 1876 until 1923. Fives were the bank's sole First Charter issue, with just two pieces recorded in the census. This new to the census example is firmly lodged in third place for grade amongst the trio. **Good-Very Good**, with a few pieces missing. (900-1200)



**13473 Dubuque, IA - \$10 1882 Brown Back Fr. 487 The Second NB Ch. # (M)2327**  
This is one of just five Brown Backs known from this institution. All are well circulated, with this piece no exception. **Very Good**, with a decent appearance for the grade. (700-900)



**13474 Dubuque, IA - \$10 1882 Date Back Fr. 542 The Second NB Ch. # (M)2327**

A more than acceptable 1882 Date Back which is among the two nicest examples of this type from here. **Fine-Very Fine**, with the signatures just a bit faint. (1000-1400)



**13475 Dubuque, IA - \$100 1902 Plain Back Fr. 704 The Second NB Ch. # (M)2327**

A very scarce high denomination example which is one of only two reported from Dubuque. This is the nicer of the pair. It is indeed a Plain Back, although the Kelly reference indicates no Plain Backs were issued. Actually, no Third Charter Date Backs were issued bearing this title, as the entire issue of Blue Seals displaying the first title consisted of 880 sheets of Plain Back fifties and hundreds. **Fine**. (1250-1750)



**13476 Dubuque, IA - \$5 1929 Ty. 1 The Consolidated NB Ch. # 2327**

While large notes from this bank, especially those carrying the second title, are easily obtained, Series 1929 examples are considerably more difficult to find, as this bank's issue severely contracted before the receiver arrived to close its doors forever in 1932. Fives were the sole denomination issued in small, and high grade pieces are especially few and far between. Bright **Extremely Fine+**. (400-600)





**13477 Dubuque, IA - \$5 1902 Plain Back Fr. 598 The Dubuque NB Ch. # (M)3140**

Large notes only from this scarcer Dubuque bank. This is a peach of a note which has retained its original embossing and appears never to have entered circulation. It does, however, have a few light handling bends, compelling a grade of **About Uncirculated**. The third party graded specimen we sold in a Choice Uncirculated 64 holder in April was the first from this institution to appear at public sale since 2000, and realized \$2990. This should certainly be worth about half that figure. (1250-1750)



**13478 Dyersville, IA - \$10 1929 Ty. 1 The First NB Ch. # 9555**  
A tough note from the only bank to issue in this Dubuque County community. Small notes are considerably scarcer than are large from here, likely due to the bank's early exit in May of 1931. Pleasing **Fine+**. (800-1200)



**13479 Grand River, IA - \$10 1929 Ty. 1 The First NB Ch. # 9737**  
Tonight's offering is from the only bank to issue in this Decatur County locale. It grades a solid **Fine** and brings the total population of this type and denomination documented to a still quite challenging four survivors from the 496 sheets printed. (900-1200)



**13480 Harlan, IA - \$10 1902 Plain Back Fr. 629 The Harlan NB Ch. # (M)10354**

Nine large size notes are reported in Kelly's census though the likelihood of more pieces being discovered is slim, with only \$430 in face value outstanding in 1935. This example is broadly margined with crisp unsoiled paper. A complement to these attributes is the unadulterated signatures. **Very Fine-Extremely Fine. (1000-1500)**



**13481 Hawarden, IA - \$10 1902 Plain Back Fr. 628 First NB Ch. # (M)4594**

This piece has all the eye appeal of a full VG, though the paper is compromised in a few places. Though six large were previously known from this bank, only two have ever appeared at public auction. **Good. (600-900)**



**13482 Kingsley, IA - \$10 1929 Ty. 1 The Farmers NB Ch. # 9116**  
When this bank passed from the scene in 1933 this small Plymouth County hamlet was left without an issuing bank. This **PMG Choice Very Fine 35** example is from a census of eleven and retains original embossing and bright paper. (600-800)



- 13483 Kingsley, IA - \$20 1929 Ty. 1 The Farmers NB Ch. # 9116**  
A second opportunity to acquire a note from this scarce Iowa bank. While almost as nice, it is a different denomination and is one of only 128 sheets printed for this type. PMG Very Fine 20. (550-750)



- 13484 Marion, IA - \$5 Original Fr. 394 The First NB Ch. # 117**  
While this early note has a few internal holes and tears, it is still the only Original Series \$5 known on this scarce Linn County bank. The pen signatures are still bold on this well worn **Very Good** that has no major issues. (2500-3500)



- 13485 Marion, IA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 117**  
A nice large example from this low charter institution. Pen signed **Fine-Very Fine**. (450-650)

- 13486 Ottumwa, IA - \$10 1882 Brown Back Fr. 490 The Ottumwa NB Ch. # (M)2621**  
While not a scarce bank, this \$10 Brown Back is the first of its type and denomination to be reported in the census. The paper is solid for this amount of circulation and the signatures still remain. The brown overprint has not suffered in the slightest. **Very Good+**. (750-1000)

## Unique Serial Number 1 Black Charter Example



### 13487 Red Oak, IA - \$5 Original Black Charter Number Fr. 399 The First NB Ch. # 2130

This spectacular serial number 1 Black Charter Note represents a true miracle of survival. Discovered earlier this year, it is the only serial number 1 Black Charter Note from any bank to survive, and is one of only three Original Series Black Charter Notes known to exist. It is the "A" position note from the first sheet of fives sent to this bank in 1873, and, as Peter Huntoon noted in his *Bank Note Reporter* story earlier this year, had obviously been saved by one of the signers. Nothing is known of the note's pedigree since the day it left the bank in late 1873 until it walked into a small Iowa coin shop earlier this year. The note quickly changed hands and the second dealer sent it to PMG for grading because of its attractive appearance. Only when the note came back from PMG with the attendant fanfare did the second dealer realize that this was not only a serial number 1 example but was the only serial number 1 Black Charter example ever to be recorded. Fortunately for collectors, it is a lovely as well as unique note, with great color, signatures, and eye appeal, fully, in our opinion, meriting its PMG assigned grade of **Very Fine 25**. PMG has also noted "Minor Splits," which are mentioned only for the sake of total descriptive accuracy, as they are tiny interior splits which are invisible until the note is held to the light.

We have been privileged to handle many significant National Bank Note rarities in our two decades in the auction business and our four decades as a dealer and collector. This unique note is right up there with the very most important items we have ever offered. Whatever the cost tonight, it is an irreplaceable rarity deserving of a place in any collection of important United States paper money, and it would not surprise us at all if our likely conservative estimate were well exceeded before the hammer falls this evening. (100000-200000)

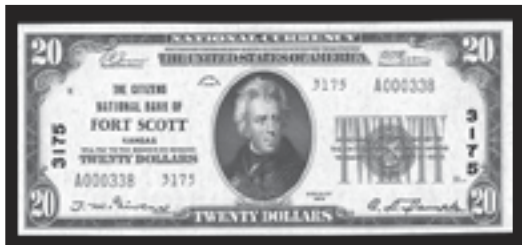


- 13488 Tipton, IA - \$20 1902 Plain Back Fr. 650 The City NB Ch. # (M)6760**  
One of a small group of high grade examples that have been around for almost fifty years. This attractive piece, bearing distinctive purple signatures, has been encapsulated and graded as **PCGS Choice About New 58PPQ**. (400-600)

## KANSAS



- 13489 Edna, KS - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7590**  
Attractive signatures and a bold overprint enhance the appearance of this mid-grade example from this scarce Labette County bank. There are just eight large size in the latest census and this is the first opportunity we have had to offer one of these in 15 years. Bright **Fine-Very Fine**. (700-900)



- 13490 Fort Scott, KS - \$20 1929 Ty. 2 The Citizens NB Ch. # 3175**  
A nicely centered piece with incredibly deep original embossing. What appears to be a fold in the right margin on the reverse is, in our opinion, an as made paper crease. **Gem Crisp Uncirculated**.  
*From The Collection of Albert Rollins (350-550)*



- 13491 Girard, KS - \$10 1902 Red Seal Fr. 613 The First NB Girard Ch. # (W)3216**  
Though a bit faded, the paper remains complete on the only known \$10 Red Seal from here. The signatures are still quite legible on this **PMG Very Good 10** example. (1000-1500)



- 13492 Gypsum, KS - \$10 1902 Plain Back Fr. 627 The Gypsum Valley NB Ch. # 9695**  
While large notes from this interestingly titled bank are not really rare, Track and Price notes only one such offering at public sale since 1998. Pen signed **Fine**. (450-650)



- 13493 Hartford, KS - \$10 1902 Plain Back Fr. 625 The Hartford NB Ch. # 8197**  
A truly scarce note from the only bank in town to issue. The Kelly census shows just six large (and two small) examples extant from this institution. This is the first note of any kind from this bank to be publicly offered in over five years. **Fine**, with nice pen signatures. (800-1200)



**13494 Kansas City, KS - \$5 1902 Plain Back Fr. 609 The Commercial NB Ch. # 6311**

Punch through embossing is easily visible through the holder on this bright and original piece. **PCGS Very Choice New 64PPQ.** (600-800)



**13496 Saint Marys, KS - \$20 1902 Plain Back Fr. 651 The First NB Ch. # 3374**

This is an attractive \$20 Plain Back which comes from a hoard discovered by "Doc" Carter around 1970. Among the notes in the hoard were a fair number of examples from this bank, all of which have been graded AU or better. Original embossing is present but a hint of a horizontal fold precludes a CU grade. **Choice About Uncirculated.** (500-700)

**Serial Number 1 Logan Red Seal**



**13495 Logan, KS - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (W)6841**

This is a common enough bank in small size, but one which is quite scarce in large, with this newly discovered piece, offered here to the collecting public for the first time, not only the sole Red Seal known from here but the only serial number 1 example of any type or denomination. In fact, it is one of fewer than 15 serial number 1 Red Seals reported from all Kansas banks combined, not a large number considering the many collectors this state has boasted over the years. PMG has graded this pen signed specimen **About Uncirculated 53** and noted on the reverse "Toned," simply indicating the paper has aged just a touch. The red overprint is bright and vivid and the "toning" is barely worthy of mention. With serial number 1 Red Seals more and more difficult to obtain from even the most common issuers, expect this significant Kansas rarity to easily reach and perhaps well exceed our estimate of... (9000-12000)

**KENTUCKY**



**13497 Adairville, KY - \$10 1929 Ty. 1 The First NB Ch. # 8814**

Before the arrival of this note, the small size census for this bank held six single and one uncut sheet. This is a **Very Fine** note with natural paper surfaces, nice color, and embossing. (400-600)



**13498 Bowling Green, KY - \$10 1882 Brown Back Fr. 490 The Citizens NB Ch. # (S)5900**

The front to back centering is near perfect and the margins are extra large on this beauty. Bright colors on the front and back add to the overall eye appeal of this near-Superb piece. **PMG Gem Uncirculated 66 EPQ.** (5000-7000)





**13499 Campbellsville, KY - \$5 1902 Plain Back Fr. 598 The Taylor NB Ch. # 6342**

Nice embossing is still clearly evident on this vividly printed example from Campbellsville's only issuer. The census now stands at ten large size and this lightly circulated piece is right near the top of that list. Just a few light folds are noticed on this **Extremely Fine Blue Seal**. (1200-1500)



**13500 Covington, KY - \$5 Original Fr. 397 The First NB Ch. # 718**

While this First Charter Five has the initial appearance of a bright **Very Fine**, the note is unfortunately peppered with pinholes and some type of foreign substance has been uniformly applied to the back. Still, the signatures are quite strong and the red overprint is bold. (1000-1500)

**One of Eight Kentucky \$50 Brown Backs**



**13501 Cynthiana, KY - \$50 1882 Brown Back Fr. 513 The NB of Cynthiana Ch. # 1900**

This is a note that made its auction debut in a September 1980 Hickman-Oakes sale. It's one of three \$50 Brown Backs known from the bank and one of only eight known from the entire state. **Fine**, with a few pinholes common to these higher denomination pieces. (4500-6500)



**13502 East Bernstadt, KY - \$10 1929 Ty. 1 The First NB Ch. # 10254**

A new to the census note from this very scarce bank, which was this community's sole issuer. **Very Fine**, fully equal to the example which realized \$1150 at auction last year. (800-1200)



**13503 Harlan, KY - \$10 1902 Plain Back Fr. 635 The Citizens NB Ch. # 12243**

This bank operated for only ten years, from 1922 until the receiver came calling in 1932. During that period it issued only \$10 and \$20 Plain Backs in the large size category, leaving a census of just 10 examples. **Very Fine**. (600-800)

**13504 Harlan, KY - \$20 1902 Plain Back Fr. 661 The Harlan NB Ch. # 12295**

While grading only **Fine+**, this example is tied for the highest grade of any of the ten large notes from here listed in the Kelly census. (600-900)



**13505 Henderson, KY - \$1 Original Fr. 380 The Henderson NB Ch. # 1615**

Only two early notes are known on this long-lived bank, both Original Series aces. A small notch and tear are noted at upper left, along with the ink stain on back at upper right. **Very Good-Fine**. (1000-1500)





**13506 Hustonville, KY - \$10 1902 Plain Back Fr. 624 The NB of Hustonville Ch. # 2917**

A very attractive example from a small group of high grade examples that turned up from here several years ago. While this pretty note has the initial appearance of a Choice CU, a close examination finds a light corner fold. **Choice About Uncirculated. (700-900)**

**13507 Lexington, KY - \$5 1882 Brown Back Fr. 471 The Fayette NB Ch. # (S)1720**

The signatures are just about gone on this well circulated Kentucky Brown Back that has a few splits and nicks in the margins. Still, the main body of the note is solid and retains a pleasing appearance. **Very Good. (600-800)**

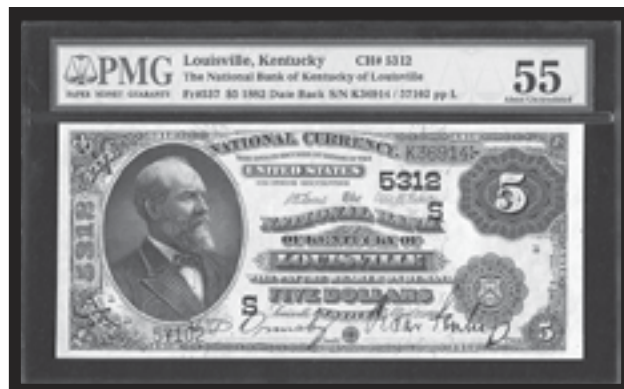
**13508 Louisville, KY - \$20 1882 Date Back Fr. 552 The American NB Ch. # (S)4956**

A solid **Very Fine** with nice margins and a degree of paper body suggestive of a higher grade. Overall simply a very attractive note as a representative of this type and denomination. **(650-850)**



**13509 Louisville, KY - \$50 1902 Plain Back Fr. 682 The Louisville NB Ch. # (S)5161**

A problem-free example of this scarce type, although the signatures have faded. A light center fold and some handling are all that detract on this bright **Extremely Fine-About Uncirculated \$50. (1500-2500)**



**13510 Louisville, KY - \$5 1882 Date Back Fr. 537 The NB of Kentucky Ch. # (S)5312**

While this is a very common bank (actually, the most common of Louisville issuers), it's the source of a nice grouping of very high grade \$5 Second Charter Date Backs, making these notes perfect examples for type. This piece appears new at first glance and it is difficult to discern any evidence of handling beneath the third party holder. **PMG About Uncirculated 55. (1500-2000)**



**13511 Mayfield, KY - \$10 1882 Date Back Fr. 542 The First NB Ch. # (S)2245**

A scarcer early note from the first of three banks chartered here. The title layout and the deep blue overprint add to the appeal of this **Very Fine** example that has a tight top margin. **(800-1200)**

**Only Note Known for Bank**



**13512 Owenton, KY - \$10 Original Fr. 414 The NB of Owen Ch. # 1963**

A great Kentucky rarity coming in a \$10 Original Series note, a rarity from this state in itself. This bank issued First Charters only before liquidating in 1883. By 1910, just \$505 remained unredeemed. This piece was part of the Martin and Gale holdings, and is the only example known on this short lived bank. It is an attractive piece which grades **Fine** overall, but there is a repair in the center, where a small hole previously existed. Nevertheless, there are no others, so even the most discriminating of collectors has no choice here. Buy this note, or go without, likely forever. **(7000-10000)**



- 13513 Somerset, KY - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (S)3832**  
An old friend that we offered back in our October 1998 sale. There are now a dozen large size reported on this Pulaski County bank but this bright **Fine-Very Fine** example is still near the top of the census. (500-750)



- 13514 Stanford, KY - \$5 1882 Value Back Fr. 574 The Lincoln County NB Ch. # (S)5132**  
This is a scarce type from any Kentucky town save for Elizabethtown and Louisville. **Very Good.** (700-900)

## LOUISIANA

### Extremely Rare Louisiana State Capital 1875 \$10



- 13515 Baton Rouge, LA - \$10 1875 Fr. 420 The First NB Ch. # 2633**  
This is a great state capital note that has everything going for it. It comes from a very scarce Baton Rouge bank which issued First and Second Charters only before liquidating in 1910, and has been off the market since it appeared in the June, 1982 Hickman-Oakes sale as lot 278. Even more important, this is an extremely rare type and denomination from Louisiana, with just four Series 1875 tens (along with just one Original \$10, which is also offered in this sale) reported from the entire state. Fortunately for collectors, this is an attractive and problem free specimen, with bright colors, strong signatures, and loads of eye appeal for the grade. Sharp **Fine+++**, a significant Louisiana rarity worthy of the finest of collections.  
*From The Norman Collection (12500-17500)*



- 13516 Baton Rouge, LA - \$20 1902 Plain Back Fr. 653 The Louisiana NB Ch. # 9834**  
A decent evenly circulated example from a tougher state capital to obtain in large. **About Fine**, with an edge split that affects little. (550-750)



## First Offering Since 1979



**13517 Crowley, LA - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (S)5520**

This short lived Acadia Parish bank issued only Brown Backs and Second Charter Date Backs before closing its doors forever in February of 1915. Although a half dozen notes are listed in the census, all have been closely held for years, with this the first offering of any example from here at public sale since November of 1979. Pen signed **Fine**, rare enough to see bidding reach or exceed...

*From The Norman Collection (3000-5000)*



**13518 Gretna, LA - \$10 1929 Ty. 2 The First NB of Jefferson Parish Ch. # 13732**

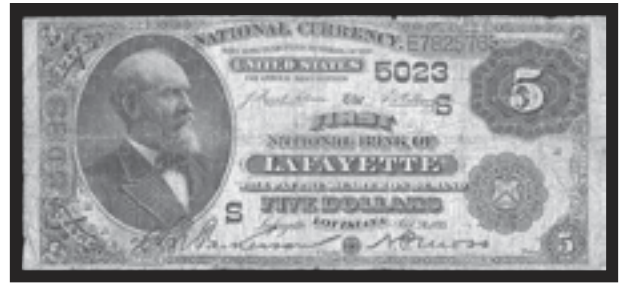
Only about a dozen single examples, along with a trio of uncut sheets, are known from this suburban New Orleans community. **Fine-Very Fine**. (500-700)



**13519 Jeanerette, LA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7768**

An evenly circulated example from this none too common location. It's considerably nicer than the last large note from here to sell at auction, a Very Good specimen which realized \$1150 in our May, 2007 sale. Pleasing **Fine**.

*From The Norman Collection (1250-1750)*



**13520 Lafayette, LA - \$5 1882 Date Back Fr. 534 The First NB Ch. # (S)5023**

A very scarce early type and denomination from this avidly collected community. Well circulated but intact **Very Good**.

*From The Norman Collection (1000-1500)*



**13521 New Iberia, LA - \$20 1902 Plain Back Fr. 653 The Peoples' NB Ch. # 4524**

A rather scarce bank, particularly in large size, where the census stands at just eight pieces. This example is new to that listing, and ranks as one of the nicest notes known on the bank. **Fine-Very Fine**, with bright purple signatures.

*From The Norman Collection (800-1200)*

## Rare Louisiana Ace- One of Only Seven Known



**13522 New Orleans, LA - \$1 Original Fr. 380 The Louisiana NB Ch. # 1626**

This is an extraordinarily scarce type from the Pelican State, with the Kelly census showing just seven aces known from all three issuers in Louisiana combined. All are Original Series examples, as the state lacked even one bank which circulated Series 1875 aces. Just two pieces in the census grade Fine or better, and both are offered as part of this collection. This specimen has been off the market since it last sold in a July, 1986 auction. It grades a pleasing **Fine-Very Fine**, and is certain to delight the fortunate collector who obtains it here tonight. Expect a realization in the vicinity of...

*From The Norman Collection (8000-12000)*



### One of Four Known



**13523 New Orleans, LA - \$5 1875 Fr. 404 The Louisiana NB Ch. # 1626**

Another excessively rare Louisiana type and denomination, with this note one of just four Louisiana Series 1875 fives listed in the census. It has been off the market for so long that the Kelly census lacks serial numbers and a grade, but our consignor's records indicate he purchased the note for \$1050 in 1984. It's a most attractive piece, with its only detriment a slightly close cut all around, although the margins stay clear of the design on the entire face. There is a hint of blue end paper, lending the note an attractive hue, and the colors and signatures are as nice as any collector could desire. **Very Fine**, a classic Louisiana rarity likely to see bidding end in the range of...

*From The Norman Collection (8000-12000)*



**13524 New Orleans, LA - \$10 1882 Brown Back Fr. 482 The Louisiana NB Ch. # (S)1626**

A new addition to the census from this institution, which issued First Charters and Brown Backs only before closing its doors in October of 1905. This well circulated but fully intact **Very Good** example was obtained from fondly remembered Iowa dealer Curtis Iversen in the mid-1980's.

*From The Norman Collection (900-1200)*

### Finest of Four Known



**13525 New Orleans, LA - \$5 Original Fr. 399 The New Orleans NB Ch. # 1778**

The Kelly census shows just four Original Series \$5 notes reported from all banks in Louisiana combined, with this the highest grade specimen by a very considerable margin. It is a most attractive piece, with a blazing red overprint and great eye appeal, along with only minimal traces of any evidence of real circulation. The paper is a bit toned, but by no means objectionable in any regard. Track and Price lists no record of any appearance of a First Charter from this bank, let alone one so nice, so any estimate here is but a guess, but we would not be at all surprised to see this boldly printed **Extremely Fine** rarity see bidding reach or exceed...

*From The Norman Collection (9000-12000)*

### Unique Louisiana Type & Denomination



**13526 New Orleans, LA - \$10 Original Fr. 414 The New Orleans NB Ch. # 1778**

Despite being issued by ten different Louisiana banks, this well circulated but intact Original Series \$10 is the only example of this type and denomination known to have survived from the Pelican State. It is listed in the census with an incorrect serial number, but the reported Treasury Number is only one digit off and the grade and plate position correspond perfectly to this example. Our consignor concentrated on obtaining every rare Louisiana type when the opportunity presented itself in the 1970's and 1980's, and this has remained the rarest of the rare. **Very Good**.

*From The Norman Collection (8000-12000)*

## Excessively Rare Louisiana First Charter Twenty



### 13527 New Orleans, LA - \$20 1875 Fr. 431 The New Orleans NB Ch. # 1778

This is an excessively rare Louisiana type, with the census showing no Original Series twenties reported from this state and just a literal handful of 1875 twenties known. This is one of that very small group, and the only representative from this bank. It has been off the market for nearly a quarter century, having last been offered as lot 1482 of Kagin's June, 1984 Memphis sale. Fortunately for collectors, it is an attractive and evenly circulated piece, with a few pinholes but no other serious detriments for the grade. **Fine-Very Fine**, a true Louisiana rarity worthy of a strong bid.

*From The Norman Collection (8000-12000)*



### 13528 New Orleans, LA - \$100 1902 Date Back Fr. 692 The New Orleans NB Ch. # (S)1778

A scarcer high denomination example from this bank, which has just two Third Charter specimens recorded to date, both Date Back hundreds. **Very Good**.

*From The Norman Collection (1000-1400)*

## Finest Known Louisiana Ace



**13529 New Orleans, LA - \$1**  
Original Fr. 382 **The Union NB Ch. # 1796**

This ace is by far the nicest of the seven reported examples of this denomination from the state of Louisiana. It last appeared as lot 1481 of Kagin's 1984 Memphis sale, where it was obtained by our consignor, and has remained off the market since that offering. It is a beautiful note, with full margins, exceptionally vivid inks, bold signatures, and a wonderful overall appearance. If rarity and desirability are any guide, expect this lovely **Extremely Fine+** specimen to see bidding reach or exceed...

*From The Norman Collection (15000-25000)*

## One of Two Known



**13530 New Orleans, LA - \$10 1882 Brown Back Fr. 485 The Hibernia NB Ch. # 2086**

An excessively rare note from the first of three Hibernia banks formed in New Orleans, a testament to the influence the Irish had in the development of this city's commerce from the 1860's on. This bank issued First Charters and Brown Backs only before closing in July of 1902. Just two notes are known, a very low grade First Charter that makes this well circulated piece look new, and this Brown Back, which has not been on the market for nearly twenty five years. This example has a few thin spots, more than a few pinholes, and a nick out of the top margin, but is certainly rare enough to be of interest to any serious Louisiana collector. **Very Good.**

*From The Norman Collection (3000-5000)*



**13531 New Orleans, LA - \$20 1902 Red Seal Fr. 640 The Whitney-Central NB Ch. # (S)3069**

A well circulated \$20 Red Seal, but one which has retained good color and signatures for the grade. **Very Good-Fine**, with a few small splits.

*From The Norman Collection (900-1200)*





**13532 New Orleans, LA - \$100 1902 Plain Back Fr. 699 The Whitney-Central NB Ch. # 3069**

A pleasing and evenly circulated Plain Back hundred which makes a perfect type example. Sharp **Fine-Very Fine**, considerably closer to the higher grade than the lower.  
From *The Norman Collection* (1100-1500)



**13533 New Orleans, LA - \$10 1882 Date Back Fr. 545 The Commercial NB Ch. # (S)5649**

A high grade Second Charter example with bright colors, good signatures, and plenty of eye appeal. **Extremely Fine**.

From *The Norman Collection* (1200-1600)

**Unique With This Title**



**13534 New Orleans, LA - \$20 1902 Red Seal Fr. 641 The Peoples NB Ch. # (S)7498**

This is perhaps the scarcest New Orleans note we have ever had the privilege of offering, as it is unique with this title and will likely stay that way forever. This short lived bank was chartered in late 1904 and issued Red Seals only under two titles. The first was used from the bank's inception through April of 1908, while the second title, which this note carries, was used for only ten months from April, 1908 until the bank closed permanently in January of 1909. This piece is the first reported example bearing the second title. Unfortunately, it has more than its share of problems, displaying some not terribly well executed restorations on the right side. Pretty it isn't, rare and unique it is, and collectors can either choose to wait until a better example comes around, which is likely to be never, or take this note the way it comes. Having collected Nationals for almost two decades, this cataloguer suggests the latter. **Good**.

From *The Norman Collection* (3000-5000)



**13535 New Orleans, LA - \$20 1902 Red Seal Fr. 640 The German-American NB Ch. # (S)7876**

A scarce note from a short-lived New Orleans bank which issued Red Seals and Date Backs only before liquidating in 1913. Well circulated **Very Good**, with some staining and discoloration on the back and a close margin and paper pull on the front.

From *The Norman Collection* (750-1250)



**13536 New Orleans, LA - \$20 1902 Date Back Fr. 643 The German-American NB Ch. # (S)7876**

Red Seals and Date Backs only from this very scarce ethnically titled New Orleans institution, which closed its doors in 1913. While eleven notes are known from here, a substantial number are damaged or low grade. This evenly circulated piece is a happy exception. **Fine**. (750-950)



**13537 Providence, LA - \$10 1902 Plain Back Fr. 624 The First NB of Lake Providence at Providence Ch. # 6291**

This is one of eight large notes known from this one bank location. Evenly circulated **Very Good+**, with the bottom margin trimmed in just a bit on the right.

From *The Norman Collection* (1250-1750)

## First Offering From Ruston Since 1981



### 13538 Ruston, LA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 11795

This note, which is new to the market, is one of the highlights of this landmark Louisiana offering. It comes from a bank with a miniscule \$250 in large notes outstanding, the lowest of any bank in the state, and from an institution where two notes make up the entire large census. One piece has been off the market for so long that its grade is unrecorded, while the second example grades "Good" and has not been seen since its last auction appearance in the 1981 Memphis sale. Fortunately for collectors, this specimen is an evenly circulated **Fine-Very Fine**, with blue pen signatures and no problems whatever save for a close bottom margin that barely touches the design. If rarity, desirability and the opportunity to own a true Louisiana trophy item combine with the usual results, expect a realization in the vicinity of... (7000-9000)



### 13539 Shreveport, LA - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (S)3595

This is a common enough bank that it takes a very special example to get us excited, but this note fills the bill admirably. It is one of only two Red Seals known from this bank, and one of only three reported from all Shreveport banks combined. More importantly, it is an absolute peach of a note, displaying an incredibly vivid red overprint, bright paper and bold blue pen signatures. **Very Fine**, a great Louisiana item worthy of the finest of collections. (3000-5000)



### 13540 Shreveport, LA - \$50 1902 Plain Back Fr. 677 The Commercial NB Ch. # 3600

Just an edge nick or two detracts from this well circulated but solid high denomination note from Louisiana. **Very Good**. (800-1200)

## Serial Number 1 \$100



### 13541 Shreveport, LA - \$100 1929 Ty. 1 Commercial NB Ch. # 13648

This is a wonderful serial number 1 hundred which comes from a sheet last seen at auction in FUN two years ago. It displays pleasing margins and is well embossed. Just the faintest of handling has caused PMG to award this attractive note the grade of **Choice About Uncirculated 58 EPQ**. (5000-7000)



### 13542 Tallulah, LA - \$10 1902 Plain Back Fr. 635 The Madison NB Ch. # 12923

Low serial number 3 graces this mid-grade example from a scarce Madison bank that lasted for only seven years before bowing out in 1933. Just eight large size are in the census including this bright **Fine+** example that has picked up a few pinholes. (1500-2500)



## Unique in Large Size



### 13543 Ville Platte, LA - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 10588

A great Evangeline Parish note which is another of the highlights of this Louisiana offering. Our consignor obtained this note more than twenty years ago in a 1987 auction. It was the only large size note reported from this one bank community at that time, and remains unique in large size today. Collectors from this state have waited more than two decades for the opportunity to own a large note from Ville Platte, and it may again be two decades or more before this opportunity presents itself. In 1987's far less sophisticated market, this note realized \$1550. Expect it to bring a minimum of three or four times that figure tonight. Pleasing **About Fine**, with bright blue-green pen signatures.

From The Norman Collection (5000-7000)

## MAINE



### 13544 Limerick, ME - \$10 1929 Ty. 1 The Limerick NB Ch. # 2785

Small size notes on this York County bank are much scarcer than their large size counterparts as this institution closed its doors in 1931. A scant six have been heretofore reported with this low serial number 8 piece a new addition. It is an evenly circulated and problem free **Very Good**. (800-1200)



### 13545 Searsport, ME - \$10 1882 Brown Back Fr. 490 The Searsport NB Ch. # (N)2642

The Searsport NB was the sole National Bank in this historic and quite lovely community, and offerings of any kind have been few and far between over the years. Even circulation is observed on this **Fine-Very Fine** Brown Back that still sports delicate pen signatures that are quite legible. (2000-3000)



### 13546 Waterville, ME - \$20 1902 Plain Back Fr. 650 The Peoples NB Ch. # (N)880

One of the nicer large notes we've observed from this tougher Waterville bank. Pen signed **Very Fine**. (500-800)

## MARYLAND



### 13547 Baltimore, MD - \$5 1929 Ty. 1 The Farmers & Merchants NB Ch. # 1337

While this number 1 note has been graded Choice CU in the past, a very light diagonal fold forces us to be conservative and call it **Choice About Uncirculated**. Nevertheless, it is still a bright and wonderfully embossed item that would be an attractive addition to a collection of number 1 notes. (1500-2000)

### 13548 Baltimore, MD - \$5 1902 Date Back Fr. 590 The NB of Baltimore Ch. # (E)1432

A fully embossed and exceptionally bright example, but the close margins preclude any higher grade. PCGS New 62PPQ. (600-800)





**13549 Brunswick, MD - \$5 1929 Ty. 2 The Peoples NB Ch. # 14044**

A lovely example from this 14000 charter bank. Light handling will keep this **Choice Crisp Uncirculated** example from Gem. There is also an as made wrinkle at left center. (500-700)



**13550 Gaithersburg, MD - \$20 1929 Ty. 1 The First NB Ch. # 4608**

A very scarce Montgomery County bank which is actually somewhat scarcer in small size than large, as Track and Price reports no offerings of Series 1929 examples at public sale in over eight years. This evenly circulated piece is certain to please. Nice **Fine+++**. (750-1250)

**13551 Perryville, MD - \$5 1929 Ty. 2 The NB of Perryville Ch. # 11193**

A lovely example from the only note issuing bank in this Cecil County community. This embossed \$5 is very close to the Choice category. **CGA Crisp Uncirculated 62**. (400-600)



**13552 Upper Marlboro, MD - \$100 1929 Ty. 1 The First NB of Southern Maryland Ch. # 5471**

High denominations only from this very scarce Prince Georges County bank, with only 126 sheets of Type 1 hundreds issued. This attractive **Very Fine+** example is by far the highest grade hundred we've seen or heard of, and is considerably nicer than the note we sold from here which realized \$1610 back in 2004. (1500-2000)

## First Ever Series 1929 Offering



**13553 Woodbine, MD - \$20 1929 Ty. 1 The Woodbine NB Ch. # 8799**

This Carroll County bank is one of the very rarest in the entire state, with just two large and one small example comprising the entire census. Both of the large notes were offered within two years of each other between 1998 and 2000, with both now ensconced in major collections. No Series 1929 specimen has ever been available at public sale until this evening. If rarity is any guide here, expect to see bidding for this newly discovered **Fine** example easily reach and quite possibly exceed... (2500-4500)

## MASSACHUSETTS



**13554 Athol, MA - \$10 1882 Brown Back Fr. 480 The Millers River NB Ch. # 708**

This is definitely not a common bank, with the large census standing at just a dozen pieces, with fewer than a handful of early examples reported. This specimen is one of just two Brown Backs, the other of which has not been seen since a 1999 auction appearance. **PCGS Fine 15 PPQ**, with strong signatures and good color for the grade. (1000-1500)



**13555 Athol, MA - \$5 1882 Brown Back Fr. 474 The Athol NB Ch. # (N)2172**

A nice new discovery, as the census shows only one other Brown Back extant from this tougher Massachusetts bank, with this the nicer of the pair. Bright **Fine-Very Fine**, with an interesting title layout as a bonus. (1250-1750)



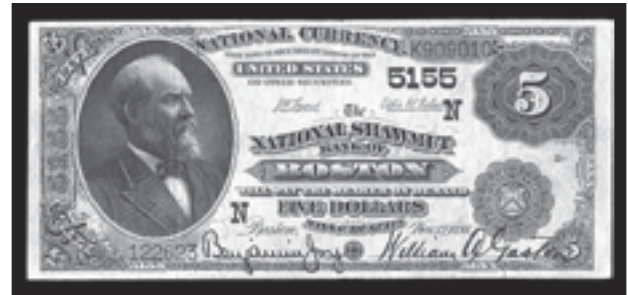
- 13556 Boston, MA - \$1 1875 Fr. 383 The Boylston NB Ch. # 545**  
An attractive First Charter Ace from this Boston bank that closed in 1923. Nice color and wonderful pen signatures are highlights of this example from Beantown. **PMG Very Fine 25.** (1250-1750)



- 13557 Boston, MA - \$2 Original Fr. 387 The Tremont NB Ch. # 625**  
An evenly circulated deuce perfect for the collector who wants to cover this tough type at minimal cost, as a corner tip is missing at the bottom right along with a larger corner piece at the top left. **Good-Very Good**, closely trimmed on all sides in the typical New England style. (1250-1750)



- 13558 Boston, MA - \$1 Original Fr. 380 The Columbian NB Ch. # 1029**  
An evenly circulated piece which is perfect for type. **Fine** or a bit better, with a small repaired split that can only be seen under close examination. (700-900)



- 13559 Boston, MA - \$5 1882 Date Back Fr. 537 The National Shawmut Bank Ch. # (N)5155**  
This bright Date Back retains much crispness and exhibits plenty of eye appeal. **Very Fine.** (900-1200)



- 13560 Brockton, MA - \$10 1902 Plain Back Fr. 631 The Home NB Ch. # (N)2152**  
An excessively rare note from a Brockton bank with only three notes listed in the census, including this example. Fortunately for collectors, it is an unmolested and evenly circulated specimen with clear pen signatures and no problems worthy of mention save for honest wear. Expect some serious bidding before the hammer drops on this **Fine** Massachusetts rarity, likely in the range of... (3000-5000)

### First Offering Since 1990



- 13561 Cambridge, MA - \$5 1902 Plain Back Fr. 606 Manufacturers NB Ch. # (N)11152**  
This note comes from an extremely rare institution which issued large notes only for seven years. Although six examples are enumerated in the census, all have been closely held for years, with none having been offered at public sale since the very first CAA sale in November of 1990. Bright **Very Fine**, with the bottom margin trimmed in a bit at the right end, a significant Massachusetts note likely to see bidding reach or exceed... (1500-2500)





- 13562 Gloucester, MA - \$1 Original Fr. 380 The Cape Ann NB Ch. # 899**  
This First Charter example from an Essex County bank has the initial appearance of a nice VF note but, aside from the tight New England trim, it has acquired numerous margin splits and a few internal tears. **Fine-Very Fine.** (1250-1750)



- 13563 Holyoke, MA - \$5 1902 Red Seal Fr. 587 The Home NB Ch. # (N)3128**  
Large notes only from this just plain rare Holyoke issuer, which went out in 1916. Just six pieces comprise the entire census, with this example, newly discovered and offered here for the first time, the only Red Seal and the highest grade specimen we've seen to date. PMG was awfully conservative when they labeled this sharply printed and boldly signed example **Choice Very Fine 35**, as it certainly appears nicer in the holder. If rarity and desirability are any guide here, expect this most impressive note to rise to the level of... (3500-6500)
- 13564 Marlborough, MA - \$20 1902 Plain Back Fr. 658 The Peoples NB Ch. # 2404**  
A scarcer eastern Massachusetts bank, especially in large size. The paper is bright and the signatures are clear. The cut is a bit off center resulting in a wide top margin and a tight bottom margin. **Very Fine.** (400-600)



- 13565 Milford, MA - \$5 1875 Fr. 403 The Milford NB Ch. # 866**  
The pen signatures are still strong on this well circulated First Charter Five which is the only Series 1875 note reported on this Worcester County bank. Just honest wear commensurate with its grade level is found on this example that retains decent color. **Very Good-Fine.** (1500-2000)
- 13566 North Adams, MA - \$5 1902 Plain Back Fr. 598 The North Adams NB Ch. # 1210**  
A nice mid-grade example from this western Massachusetts bank that carries its second title. The stamped signatures are still quite legible and the paper is bright. **Fine-Very Fine**, with a trace of wallet soiling on the back and a tiny edge nick in the top left corner. (400-600)



- 13567 Northampton, MA - \$20 1902 Red Seal Fr. 639 The Northampton NB Ch. # (N)1018**  
There are only two Red Seals in the census for this charter number and this is one of them. The signatures are boldly printed and the paper is snappy on this \$20 that has been encapsulated by PMG as **Fine 12**. PMG has placed the wrong Friedberg number on the holder and will gladly fix. (1200-1600)
- 13568 Southbridge, MA - \$10 1902 Plain Back Fr. 632 The Peoples NB Ch. # 11388**  
Just \$660 was outstanding in large size notes in 1935 on this Worcester County bank, yet nine pieces are listed in the latest Kelly census. We are pleased to offer the tenth large size to appear. With that amount of large out, you cannot expect many more to show up. The stamped signatures are bold on this **Fine-Very Fine** \$10 that has just a trace of staining in the margin on the back. (400-600)
- 13569 Westboro, MA - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 421**  
A bakers' dozen of large size notes are listed in the census for this scarce bank that was the only note issuer in this Worcester County locale. While it has the initial appearance of a higher grade, some edge roughness along with an internal split and soiling persuade us to assign a grade of **Very Good-Fine.** (500-700)



**13570 Westfield, MA - \$1 1875 Fr. 383 The Hampden NB Ch. # 1367**

This attractive Ace is a new addition to the census for this Hampden County bank bringing the total to two dozen large size. The signatures are still quite legible on this evenly circulated note. **PMG Fine 12. (1000-1500)**

## MICHIGAN



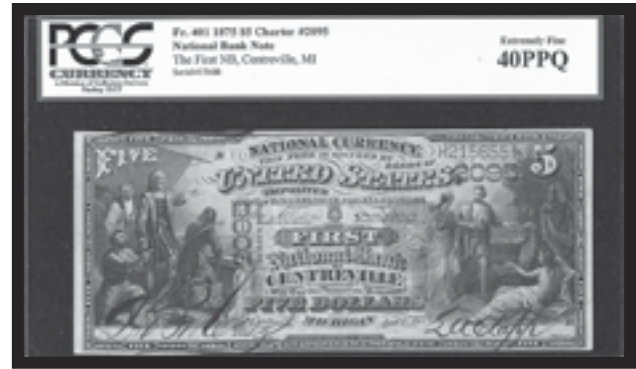
**13571 Battle Creek, MI - \$10 1929 Ty. 2 The Central NB Ch. # 13858**

A very scarce Battle Creek bank with a population of just three pieces known, including this **Fine+** specimen. **(800-1200)**



**13572 Burr Oak, MI - \$20 1929 Ty. 1 The First NB Ch. # 9497**

Notes from this odd name community are always popular, with this example selling for \$1667.50 in our May, 2004 sale. Nationals have eased a bit since then, but this specimen should still realize around half that number today. **Extremely Fine**, with a few rust spots. **(700-900)**



**13573 Centreville, MI - \$5 1875 Fr. 401 The First NB Ch. # 2095**

This is a great Michigan rarity from a community that saw its only bank close in 1893. About half a dozen notes are known, all First Charters, on this scarce bank and this lovely 1875 \$5 is near the top of that small list. Bold, black signatures help accentuate the rich color of this lightly circulated piece. It is guaranteed to attract the attention of the many collectors of this state. **PCGS Extremely Fine 40PPQ. (3000-5000)**



**13574 Chesaning, MI - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11454**

Large notes only from this short lived Saginaw County bank, with the census standing at just five examples, including this piece, which we sold back in January of 1999 for \$2860. It should be worth no less and likely somewhat more a decade later. **Very Good-Fine**, with clear signatures, the bottom trimmed a bit into the design. **(2750-3250)**



**13575 Crystal Falls, MI - \$10 1902 Plain Back Fr. 632 The Crystal Falls NB Ch. # 11547**

While small notes from here do turn up, large examples from this Upper Peninsula bank are just plain scarce, with barely a dozen pieces recorded in the latest Kelly census. The purple signatures are still strong on this bright **Very Fine** example. **(800-1200)**



## Unique for the Bank



**13576 Detroit, MI - \$20 1882 Brown Back Fr. 496 The Union NB Ch. # 3487**

This is the only note known from this Brown Back only bank which was chartered in 1886 and liquidated at the expiration of its charter in 1906. It was not discovered until late last year, when it realized \$5462.50 in its initial auction appearance. The purchaser there has now changed his collecting focus, resulting in the note's appearance in this sale. It is still unique and worth every penny or more than what it realized in 2007. Well circulated but intact **Very Good**, with exceptionally strong signatures for the grade, about as rare as any National we've offered from the Wolverine State in many years. (6000-9000)

**13577 Detroit, MI - \$100 1929 Ty. 1 First NB Ch. # 10527**  
Even with the hundreds of small size reported, this piece is a new note for the census. While there are no real folds, this **About Uncirculated** example does have a teller smudge as well as a pinhole and a very tiny tear in the bottom margin. (350-500)



**13578 Detroit, MI - \$5 1902 Plain Back Fr. 605 The Merchants NB Ch. # 10600**  
A fully embossed beauty with bright white paper and total originality that has the added attraction of solid bank serial number 8888. **Choice Crisp Uncirculated**. (1000-1500)

## Excessively Rare Hamtramck Note



**13579 Hamtramck, MI - \$10 1902 Plain Back Fr. 632 The Peoples NB Ch. # (M)11082**

An excessively rare note from this much sought after Detroit suburb, home to one of the largest Polish populations outside of Warsaw. The bank issued large notes only and was the only issuer in this community. Only three notes are recorded in the census, with this one of that small number, and Track & Price reveals just three offerings of any kind from here in more than three decades. This example is as nice or nicer than any, grading **Very Fine** with just the slightest bit of light paper aging at the top left side of the note. The signatures are clear and the inks bright. This example realized \$5750 in its one prior auction appearance several years ago, and we see no reason that this rare and desirable note will not equal or surpass that number this evening. (5500-7500)



**13580 Houghton, MI - \$1 Original Fr. 380 The First NB Ch. # 1247**

The census enumerates eleven reported examples from this First Charter only bank, but Track & Price lists just two offerings of any kind from here at public sale, indicating that most of the other notes are either institutionally owned or in very long term holdings. The last note from this bank to appear at auction, a Very Fine First Charter five, realized over \$5000 as part of the Lee DeGood collection sale nearly two years ago. **Fine**, with decent signatures, and a nice appearance for the grade. (3500-4500)



**13581 Howell, MI - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 11586**

A lovely example from a very scarce bank in large size. This piece features bright white paper, bold pen signatures, and triple aces serial number 111. It was last offered in our January, 2004 FUN sale, where it realized \$2932.50. Expect it to bring no less today. **Extremely Fine.** (2750-3250)

**13582 Howell, MI - \$10 1929 Ty. 1 The First NB Ch. # 11586**

According to the census figures, this is not a scarce bank but there have been only six appearances of a small size note over the past 30 years. This is a clear indication of how tightly held these notes are. Here is an opportunity to acquire a bright and evenly circulated **Fine-Very Fine** example that should not be passed by. (700-1000)

**13583 Ironwood, MI - \$5 1902 Plain Back Fr. 609 The Merchants & Miners NB Ch. # 12387**

Small notes from here are often available, but large examples are quite another matter. **Very Good-Fine**, the paper a bit toned but by no means unacceptable. (450-650)



**13584 Ishpeming, MI - \$20 1902 Plain Back Fr. 659 The Miners NB Ch. # 5668**

This is an attractive Upper Peninsula example bearing a much collected occupational title. The officers signatures are still quite legible. **Very Fine**, with a small light stain or two mentioned for the sake of accuracy. (500-800)



**13585 Ithaca, MI - \$10 1902 Plain Back Fr. 624 The Ithaca NB Ch. # (M)6485**

A tougher bank with just eight large notes in the census. **Very Good+**, with clear signatures. (550-750)



**13586 Kalamazoo, MI - \$5 Original Fr. 397 The Michigan NB Ch. # 1359**

An exciting note for the many collectors of Kalamazoo nationals. This pretty Original Series Five is one of a scant nine notes reported for this bank, which are not nearly enough to go around. Evenly circulated with nice color and strong signatures, it has been encapsulated by PMG as **Very Fine 20.** (2500-3500)



**13587 Kalamazoo, MI - \$5 1882 Brown Back Fr. 467 The Kalamazoo NB Ch. # 3211**

Kalamazoo has always been a well collected location, and this is one of just three \$5 Brown Backs known from this issuer. Pen signed **Fine.** (1250-1750)

**13588 Laurium, MI - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8598**

An evenly circulated **Fine** example from this Houghton County bank. It has been some time since a large note from here was available at auction. (400-600)



**13589 Marshall, MI - \$10 1882 Brown Back Fr. 482 The First NB Ch. # 1515**

A very scarce early note from this community's only collectible issuer. The census shows just two Brown Backs extant from here, with this pen signed example by far the nicer of the pair. **Very Fine.** (2000-3000)





- 13590 Mason, MI - \$5 1929 Ty. 1 The Dart NB Ch. # 12697**  
This was the only denomination issued by this private name bank. **Fine**, signed by D.C. Dart as Cashier and R.S. Dart as President. (600-800)

- 13591 Menominee, MI - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)3256**  
The paper is attractive for the grade and retains quite a bit of crispness. **Very Fine**, with a deep blue overprint. (400-500)



- 13592 Millington, MI - \$5 1902 Plain Back Fr. 600 The Millington NB Ch. # 8723**  
A gorgeous Third Charter note with everything a collector could desire, including cavernous original embossing, crackling fresh white paper, inks as bright as the day they were applied, and bold pen signatures. A single digit serial number simply enhances the package. **Gem Crisp Uncirculated**. (1400-1800)



- 13593 Muskegon, MI - \$10 1902 Plain Back Fr. 627 The Hackley NB Ch. # (M)4398**  
A lovely note which appears uncirculated until closely examined. It displays exceptionally bright white paper, vivid inks, and bold purple signatures, making it one of the nicest large notes we've seen from Muskegon. **Extremely Fine-About Uncirculated**. (600-900)
- 13594 Norway, MI - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6863**  
Although just over a dozen large size are reported on this Dickinson County bank, this is our first offering in almost ten years. One of the fourteen in the census, it is a well circulated but solid **Very Good** piece that retains a nice appearance. (600-800)



- 13595 Paw Paw, MI - \$5 1882 Brown Back Fr. 468 The First NB Ch. # 1521**  
A great \$5 Brown Back which combines a desirable town name, a neat layout, and enough rarity to matter. The third party service has noticed a "Minor Margin Tear" which affects nothing. Pen signed **PMG Very Fine 25**, very likely to see bidding reach or even exceed... (2500-4500)



- 13596 Petoskey, MI - \$10 1882 Brown Back Fr. 490 The First NB Ch. # 5607**  
This pleasing **PMG Very Fine 20** Brown Back comes from the sole issuer in Emmet County at the very northernmost section of the Lower Peninsula. The pen signatures are bold and the color is bright on this evenly circulated example (1500-2500)



**13597 Pontiac, MI - \$5 1902 Plain Back Fr. 606 The NB of Pontiac Ch. # (M)11549**

An extremely rare bank which was in existence for only a bit more than three years from December of 1919 through February of 1923. Just four notes make up the entire census, and all of those examples grade Fine or less. This newly discovered example, offered here for the first time to the numismatic community, is easily the finest note available to collectors from this short lived issuer. Expect it to bring somewhat in excess of the De Good collection specimen, which realized \$1725 in early 2007. Sharp **Very Fine**, with bold jet black signatures. (2250-3250)



**13598 Port Huron, MI - \$10 1902 Plain Back Fr. 627 First NB & TC Ch. # 4446**

The last of three titles used by this Port Huron bank. Bright **Very Fine**, with engraved signatures. (450-650)



**13599 Richmond, MI - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 10742**

A very scarce bank in large size, with a miniscule \$650 outstanding in large by 1935. The census stands at just six pieces, including this attractive example. This was the sole denomination issued by this Macomb County bank, with this specimen off the market since it last sold in our January, 2001 auction. Pen signed **Fine-Very Fine**. (1750-2250)



**13600 Romeo, MI - \$10 1902 Plain Back Fr. 631 The Citizens NB Ch. # 2186**

While small notes from this interestingly named community are quite common, even in high grade, large examples are quite scarce, with the last Plain Back from Romeo realizing \$2160 in our September, 2004 auction. That note graded Extremely Fine, a bit better than this piece, but not all that much better, as this note is an evenly circulated pen signed **Very Fine** specimen. Expect to see bidding reach the area of... (1500-2000)



**13601 Saint Joseph, MI - \$1 Original Fr. 382 The First NB Ch. # 1866**

An exceptionally rare ace from a bank which issued First Charter notes only before liquidating in 1881. By 1910, a miniscule \$586 was outstanding. The census shows three notes known, with this one of that trio. The paper here is a bit aged, and the seal has faded, although it is still visible. Interestingly, the bank serial, the Treasury serial, and the officer's signatures are utterly unaffected. **Very Fine**, rare enough to see bidding likely reach and perhaps well exceed... (5000-7000)



**13602 Saint Joseph, MI - \$10 1882 Brown Back Fr. 490 The Commercial NB Ch. # (M)5594**

An attractive mid-grade Brown Back that is the only example of its type and denomination in the census for this Berrien County bank. The signatures are dark and the overprint bold on this example. The only detracting factor is a hardly noticeable repair to the bottom right corner tip. Bright **Fine-Very Fine**. (800-1200)





- 13603 Union City, MI - \$20 1882 Date Back Fr. 553 The Farmers NB Ch. # (M)2372**  
Only five notes are known from this rare Union City bank which went out in 1911, including this Date Back \$20. **Fine.** (2750-3250)



- 13604 Wakefield, MI - \$10 1929 Ty. 1 The First NB Ch. # 11305**  
A lovely example which is the only series 1929 note in the Track & Price census to grade higher than Very Fine. There is some handling evident, but to grade this well margined piece any lower than **Choice Crisp Uncirculated** would be an injustice. (900-1200)



- 13605 Watervliet, MI - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 10498**  
A scarce bank in large size, with just five such examples reported in the census. This well circulated example is among them. **Very Good**, with one fairly long tear. (1500-1800)
- 13606 Watervliet, MI - \$5 1929 Ty. 1 The First NB Ch. # 10498**  
A most attractive example that is very near the top of the condition census for this Berrien County bank. Just some light handling is seen on this well embossed example. **About Uncirculated.** (600-800)

## MINNESOTA



- 13607 Alexandria, MN - \$5 1882 Date Back Fr. 537 The Farmers NB Ch. # (M)5859**  
A lovely example with the brightness and appeal of a note fresh from the press. **PCGS Very Choice New 64PPQ**, kept from the gem class only because of its centering. (2500-3500)



- 13608 Biwabik, MN - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (M)8697**  
A very scarce note from the only bank to issue in this small Iron Range community. Only large notes were produced from here, with the census standing at just six pieces, including this **PMG Fine 12** specimen. (1000-1500)



- 13609 Cannon Falls, MN - \$10 1929 Ty. 2 The First NB Ch. # 13713**  
Although there are about a dozen notes reported on this scarce bank, there have been very few public appearances over the years, indicating that many of these notes are in very tight hands. Just honest wear is seen on this **Very Good** \$10. (500-800)



**13610 Cokato, MN - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12395**

The only denomination issued in large size by this tough Minnesota bank. This was the only bank in town, and, with a large size outstanding totaling only \$320, it might be some time before another specimen becomes available. **Fine.** (1750-3250)

**13611 Eveleth, MN - \$10 1929 Ty. 2 The First NB Ch. # 5553**

This small community is best known for the presence of extensive iron deposits. Plenty of original embossing remains on this bright **Very Fine-Extremely Fine** example that has just one fold too many for the XF grade. Just 13 small size are in the census and this piece is the first Type Two \$10 to be reported. A couple of staple holes in the bottom margin are mentioned just for the sake of accuracy. (600-800)

**13612 Starbuck, MN - \$5 1902 Plain Back Fr. 601 The First NB Ch. # (M)9596**

The stamped signatures are still strong on this nice **Very Fine** example from a bank well known for the Ella Overby board. (400-600)



**13613 Waconia, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11410**

An old friend that we last offered to the collecting fraternity in 1996 and the last large size to appear at public sale on this rare Carver County bank. This example has seen its fair share of circulation and acquired some splits and pinholes but is still very presentable. It is just one of five large size reported in the latest census. **Very Good.** (1500-2000)



**13614 Winthrop, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7014**

A rare Minnesota bank with just four large size in the census including this example, the only \$10. The paper retains decent snap despite the level of circulation that has resulted in some edge roughness and soiling, particularly on the back. However, the signatures are still strong and the overprint bold. (2000-3000)

## MISSISSIPPI

**13615 Canton, MS - \$10 1929 Ty. 2 The First NB Ch. # 6847**

Four light folds are found on this embossed **Very Fine-Extremely Fine** example from the only note issuing bank in Madison County. (500-700)

**13616 Hattiesburg, MS - \$20 1929 Ty. 1 The Commercial NB Ch. # 12478**

By far the scarcer of the two Hattiesburg banks which issued Series 1929 examples. Pleasing **Fine-Very Fine.** (400-600)



**13617 Moss Point, MS - \$20 1929 Ty. 1 The Pascagoula NB Ch. # 8593**

This is a problem-free \$20 for the grade from a bank with a local flavor name. Pascagoula means "bread people" in the Mobilian language. **Fine.** (400-600)



**13618 West Point, MS - \$10 1929 Ty. 1 The First NB Ch. # 2891**

Although this Clay County community had but a single National Bank, small size notes from this institution are not rare. This one, however, is a beautiful high grade **Choice Crisp Uncirculated** example. (500-700)



## MISSOURI



- 13619 California, MO - \$1 Original Fr. 382 The Moniteau NB Ch. # 1712**  
This bright and well printed example of this classic hoard note. It has been encapsulated by PMG, which has assigned a grade of **Choice Uncirculated 64 EPQ**. (5500-7500)



- 13620 California, MO - \$1 Original Fr. 382 The Moniteau NB Ch. # 1712**  
Another most attractive example of this classic hoard note. Grading **PMG Choice Uncirculated 64 EPQ**, a premium note displaying loads of eye appeal. (5500-7500)



- 13621 Kansas City, MO - \$1 Original Fr. 382 The Commercial NB Ch. # 1995**  
First charter notes from this community have been notoriously tough to come by as its early banks were in existence for only a brief period of time. This institution was no exception, as it operated from 1872 until 1878. While this example shows a few signs of aging and has a closed split in the bottom margin, the signatures are bold and the note has a very bright appearance. This is one of only two notes known from this institution, with the other graded "Poor" and never having appeared at public sale. **Very Fine**. (6000-9000)



- 13622 Kansas City, MO - \$50 1902 Date Back Fr. 668 The First NB Ch. # (M)3456**  
Twelve examples for this type and denomination are enumerated in the Track & Price census. The printed signatures are still bold on this evenly circulated example. **Fine-Very Fine**. (800-1200)



- 13623 Kansas City, MO - \$50 1902 Plain Back Fr. 676 The First NB Ch. # 3456**  
A perfect Plain Back \$50 for any circulated type set. Evenly circulated **Fine**, with a close bottom margin. The note has a considerable number of pinholes, but they are not visible at all until the note is candled (held up to a light source). (700-900)

- 13624 Lamar, MO - \$20 1929 Ty. 1 The First NB Ch. # 4057**  
This crispy **Very Fine** is from the only bank to issue the 1929 series from this Barton County location. Of the two denominations printed from here the \$20 denomination saw the smaller print run, with only 276 sheets versus 1079 for the \$10. Just an even dozen small size are now reported. A very light stray ink mark on the face is mentioned for the sake of accuracy. (500-700)



- 13625 Neosho, MO - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6382**  
This is a quite presentable example from this scarce bank in rural Newton County. A scant eight large size are reported in the census with this evenly circulated **Very Good-Fine** \$10 a new addition. The stamped signatures are still legible and the note is problem free except for honest wear. (1250-1750)



**13626 Saint Louis, MO - \$1 Original Fr. 380 The NB of the State of Missouri Ch. # 1665**

A scarce early St. Louis bank which issued First Charters only before entering receivership in 1877. Although a fair number of notes are recorded in the census, offerings from here are rather sparse, with Track & Price showing none since January of 2003. **Very Fine**, with a bit of paper aging and a few well executed repaired splits. (1750-3250)

**13627 Saint Louis, MO - \$10 1882 Date Back Fr. 545 The State NB Ch. # (M)5172**

The printed signatures are still dark on this moderately circulated Date Back that faces up as a nice VF but has more evidence of circulation on the back. It is a pleasing mid-grade example of the type. Close observation does reveal a couple of pinholes. **Fine-Very Fine**. (700-900)



**13628 Saint Louis, MO - \$5 1902 Plain Back Fr. 608 The Security NB Savings & TC Ch. # 12066**

Fives only were issued by this better St. Louis bank that is much scarcer in large size rather than small. This fully margined **Very Fine-Extremely Fine** example is easily toward the top of the condition census from this institution. (700-1000)

## MONTANA



**13629 Baker, MT - \$20 1902 Plain Back Fr. 656 The First NB Ch. # (W)10443**

A very rare bank with just four notes listed in the census and just two public offerings in the past fifteen years. Pen signed **Fine**, with a few pinholes which affect nothing. (4000-6000)



**13630 Billings, MT - \$10 1929 Ty. 1 The Midland NB Ch. # 12407**

Original paper surfaces and embossing are traits of this **Very Fine+** \$10. (400-600)



**13631 Chinook, MT - \$10 1929 Ty. 1 The Farmers NB Ch. # 10053**

Although well circulated, this serial number two example has withstood the test of time. **Very Good**. (1200-1600)



**13632 Harlowton, MT - \$20 1902 Plain Back Fr. 658 The Farmers NB Ch. # (W)11085**

A wonderful Montana note that is clearly the finest reported large example from this rare Wheatland County bank that closed its doors in 1930. This is a beautiful piece with evident original embossing, bright paper and a vibrant overprint. Low serial number 88 is an added bonus. If you desire the best for your collection, you won't pass this note by. **CGA Extremely Fine 45**, a grade which seems entirely appropriate to us. (4500-6500)

**13633 Missoula, MT - \$10 1929 Ty. 1 The Western Montana NB Ch. # 3995**

This example is well circulated but problem free for the assigned grade. Montana is a tougher state, and collectors who want an example from each state often find one from The Big Sky State toward the end of their efforts. Family members J.W. and F.T. Sterling are the bank officers. **Very Good**. (400-600)



## NEBRASKA



- 13634 Bayard, NE - \$10 1929 Ty. 1 The First NB Ch. # 9666**  
While the census shows more than a fair number of notes known from this one bank location, Track & Price shows only two offerings of any kind from here since 1997, one of them this very note. **Fine. (400-600)**

### Second Note Reported



- 13635 Cozad, NE - \$10 1902 Date Back Fr. 619 The First NB Ch. # (W)4165**  
An incredible new discovery that raises the number of reported notes on this rare Nebraska bank to a grand total of two. Prior to this Date Back surfacing, a lone Brown Back was the only known surviving note on this obscure bank that went out in 1915. Best of all, this example is a pleasing evenly circulated note that retains delicate pen signatures and has been graded by PMG as **Fine 12**. Any estimate is pure conjecture in this market driven by the great demand for rarities but it should end in the range of... **(5000-8000)**

### Finer of Two Reported



- 13636 Fairfield, NE - \$5 1882 Brown Back Fr. 469 The First NB Ch. # 3493**  
This is an outrageously rare note from an obscure Clay County community. The only note issuer in town, it opened in 1886, issued a handful of \$5 Brown Backs for eight years, and then closed its doors during the agricultural depression of 1894. As of 1910, just \$235 was left outstanding. This is one of just two notes reported from this town, and it is a well circulated **Very Good** with good body and bright inks for the grade. The other note in the census is listed as Good, and realized \$6440 in its only auction appearance back in 2004. The signatures are still quite bold and the color and appearance outstanding for the grade, which certainly adds to this rare note's appeal. **(5000-8000)**

### Unique With This Title



- 13637 Holdrege, NE - \$5 1882 Brown Back Fr. 471 The United States NB Ch. # 4345**  
A unique note bearing this bank's first title, used on Brown Backs only until 1904. This newly discovered piece is the ultimate "Forbidden Title" example, as only one collector can ever hope to achieve a complete set of these notes with this the only specimen extant from this institution. Pen signed **Very Good-Fine**, with a couple of tiny repairs at the top that affect nothing. **(7500-12500)**



**13638 Nebraska City, NE - \$10 1902 Red Seal Fr. 613 The Otoe County NB Ch. # (W)1417**

While this is a common enough bank in large size with seventy-five pieces reported, many of which are uncirculated, only one of that number is a Red Seal. This specimen is new to the census, and raises the number of known Red Seals from this small community to two. Pen signed **Very Good+**, with excellent color for the grade. (1000-1500)



**13639 Neligh, NE - \$20 1929 Ty. 1 The NB of Neligh Ch. # 13568**

A more than acceptable example from this none too common bank. **Fine-Very Fine**. (300-400)



**13640 Newman Grove, NE - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5282**

A seldom offered bank in large size, with this bright **Very Fine** one of the better known examples. (700-1000)

**13641 Oakland, NE - \$5 1902 Plain Back Fr. 602 The First NB Ch. # (W)4610**

This institution was the first of two to issue notes from this Burt County locale. Plenty of crispness remains in the paper of this bright **Fine-Very Fine** example that has just too many folds on the back for the full VF grade. The signatures are still strong on this piece that has picked up a few negligible ink spots. (400-600)

**Serial Number 1 Nebraska Note**



**13642 Oakland, NE - \$5 1929 Ty. 1 The First NB Ch. # 4610**

The embossing is strong on this bright serial number 1 note that was obviously saved but not until after suffering a light horizontal fold. There are some small spots of glue residue that affect nothing. **About Uncirculated**. (1750-2250)

**13643 Oakland, NE - \$10 1902 Plain Back Fr. 626 The Farmers & Merchants NB Ch. # (W)10022**

This bank is somewhat the scarcer in large of the two issuers from this Burt County community. **Fine**, with even margins all around and dark officers' signatures. (500-700)

**13644 Superior, NE - \$20 1929 Ty. 2 Security NB Ch. # 14083**

While 24 notes are reported on this late chartered institution, according to Track & Price, none has appeared at public sale for the past three years. Traces of embossing remain on this bright **Very Fine** which presents an opportunity for the 14000 Charter collectors. (350-550)



**13645 Wisner, NE - \$5 1882 Brown Back Fr. 471 The First NB Ch. # 4029**

An attractive \$5 Brown Back with good color and eye appeal for the grade. Pen signed **Fine+++**. (1000-1500)

**13646 Wood River, NE - \$10 1902 Date Back Fr. 618 The First NB Ch. # (W)3939**

This is a high grade **Choice About Uncirculated** example of this common but popular note. The blue signatures are clear, but they have bled onto the reverse. A tiny bit of foxing is also noted as well. (350-500)



## NEW HAMPSHIRE



**13647 Farmington, NH - \$10 1902 Plain Back Fr. 628 The Farmington NB Ch. # 2022**

A lovely example from the only bank to issue large notes in this Strafford County community. More than six years have passed since any large note was offered from here, according to Track & Price, and almost twenty years have passed since this specimen was last on the market. Bright **Very Fine-Extremely Fine**, with bold red stamp signatures. *From The Collection of Albert Rollins (1750-2250)*



**13648 Franklin, NH - \$10 1882 Date Back Fr. 545 The Franklin NB Ch. # (N)2443**

A lovely note which comes from a small run of about ten pieces, all of which have been graded AU or CU in the past. We will take the conservative position here and call this bright and most attractive Date Back **About Uncirculated**. We sold a similarly graded example from this bank for \$3105 nearly four years ago, and would expect a similar, if not a bit higher, realization for this specimen today. *From The Collection of Albert Rollins (2750-3750)*



**13649 Franklin, NH - \$10 1882 Date Back Fr. 545 The Franklin NB Ch. # (N)2443**

A second \$10 Date Back from this none too common New Hampshire bank. Pen signed **Very Fine**, a nice opportunity for the underbidders on the preceding lot. (1500-2000)



**13650 Hanover, NH - \$5 1929 Ty. 2 The Dartmouth NB Ch. # 1145**

A perfectly centered and utterly fresh example bearing low serial number A000009, an absolute peach of a note. **Gem Crisp Uncirculated**.

*From The Collection of Albert Rollins (1000-1500)*



**13651 Milford, NH - \$5 1902 Plain Back Fr. 598 The Souhegan NB Ch. # (N)1070**

This note was reported so long ago that it was recorded without a grade. We can confidently give this note a grade of **Very Fine**. The signatures are excellent, the paper is bright, and the blue overprint is dark.

*From The Collection of Albert Rollins (500-700)*



**13652 Newport, NH - \$20 1882 Brown Back Fr. 496 The Citizens NB Ch. # (N)3404**

This \$20 Brown Back is as nice as any Brown Back on this bank that is listed in the census as crossing the auction block. We sold a VF \$10 Brown Back on this charter number for \$1955 in September 2007. **Extremely Fine**. (1500-2000)



**13653** **Newport, NH** - \$5 1902 Plain Back Fr. 599 **The Citizens NB Ch. # 3404**

A lovely pen signed example which has plenty of eye appeal. Bright **Choice Crisp Uncirculated**, a piece which has been off the market since it was obtained by our consignor in our 1999 Florida sale.

*From The Collection of Albert Rollins (1000-1500)*

## NEW JERSEY



**13654** **Berlin, NJ** - \$5 1929 Ty. 2 **The Berlin NB Ch. # 9779** Uncut Sheet

This is the only Type 2 uncut sheet in the census for this bank. This serial number 7-12 sheet has the look of once being framed and displayed at the bank. The corners and edges show a bit of wear and there is some glue residue on the back. The black bank title, charter number, and officer lithographed signatures are a bit lighter than they could be, which is more obvious on the left side of the sheet. A fold is also found through the second through fourth notes. **Extremely Fine. (4000-6000)**



**13655** **Carteret, NJ** - \$20 1929 Ty. 2 **The First NB Ch. # 8437**

A scarce note from a small community located opposite Staten Island, New York. This new to the census example is one of only two Type 2 twenties reported from here to date. **About Fine. (600-800)**



**13656** **Collingswood, NJ** - \$20 1929 Ty. 2 **The Citizens NB Ch. # 13969**

This is a scarcer high charter example from a tougher south Jersey bank. Grading **Very Fine-Extremely Fine**, this piece is a new addition to the census and is one of the finest known. It has bright paper and traces of original embossing. **(700-900)**



**13657** **Dover, NJ** - \$20 1902 Date Back Fr. 646 **The National Union Bank Ch. # (E)2076**

Not the scarcest bank around with 21 large size in the census, but this is first opportunity we have had to offer an example on this bank in 10 years. Bright for the assigned grade, the signatures are still strong but the margins have been trimmed and there is some translucence in the bottom margin. **Very Good-Fine. (500-700)**

**13658** **Madison, NJ** - \$5 1902 Plain Back Fr. 608 **The First NB Ch. # 2551**

The stamped signatures remain strong on this scarce issue. **Very Fine**, and problem free for the grade. **(400-600)**





**13659 Millville, NJ - \$10 1929 Ty. 1 The Mechanics NB & TC Ch. # 5208**

A new addition to the census, this note carries the much scarcer second title of this New Jersey bank which presently has a paltry six notes reported. It is a well circulated but intact **Very Good** that should be of great interest to the many avid collectors of the Garden State. (400-600)

**Serial Number 1 New Jersey**



**13660 Montclair, NJ - \$10 1929 Ty. 1 The First NB Ch. # 9339**  
This New Jersey serial number 1 example is well centered, fresh, and altogether appealing. **PMG Choice Uncirculated 64.** (3500-4500)



**13661 Red Bank, NJ - \$10 1902 Plain Back Fr. 631 The Second NB & TC Ch. # 2257**

A note from this bank's rare second title which was necessitated when the Comptroller of the Currency allowed national banks in the mid 1920s to get into the trust business. This bank only issued large size \$10s under this title utilizing the seldom used 4x10 sheet format. While large notes from this well collected Monmouth County institution are rather common bearing this bank's first title, second title large notes are seldom available, with the census standing at only a half dozen pieces. The stamped signatures are still strong on this **Fine+** example. (700-900)



**13662 Somerville, NJ - \$5 1882 Date Back Fr. 534 The Second NB Ch. # (E)4942**

An exciting New Jersey discovery offered here to the collecting public for the first time. This is a very tough bank in large size, with the last public offering of any such example coming almost seven years ago and the last offering of any early note occurring in 1995. This is the only Date Back of any denomination known from here. Fortunately for collectors, it is an attractive example with good color and body and boasting a neat layout as well. **Fine-Very Fine.** (2250-2750)

**13663 Swedesboro, NJ - \$10 1929 Ty. 2 The Swedesboro NB Ch. # 2923**

This **Very Fine** note was issued by the only federally chartered bank in town. Despite its seemingly available population of around 40 1929 examples, it is surprisingly difficult to locate notes from here, indicating that they are closely held. (350-550)

**NEW MEXICO**

**New Mexico Territory Brown Back**



**13664 Clayton, Territory of NM - \$5 1882 Brown Back Fr. 477 The First NB Ch. # (W)5713**

This is one of six territorial examples known from Clayton, a small community in Union County in the northeastern corner of the state. While not as nice as the \$20 Territorial grading Extremely Fine-About Uncirculated which realized \$29,900 last year, this specimen is a nicely printed and quite bright piece which easily merits the **Fine-Very Fine** grade. With even the most common of Indian Territory or Oklahoma Territorials now five figure items, expect this considerably scarcer New Mexico example to easily reach and likely exceed... (18000-22000)

## Finest Known Series 1929 Las Cruces Note



- 13665** Las Cruces, NM - \$10 1929 Ty. 1 **The First NB** Ch. # 7720  
A gorgeous new to the census example which is easily the finest known Series 1929 example reported from this rare one bank community. Bright **Extremely Fine-About Uncirculated**, considerably closer to the higher grade than the lower. (4500-6500)



- 13666** Melrose, NM - \$10 1902 Plain Back Fr. 628 **The First NB** Ch. # 8397  
This is a truly rare bank in large, with the census showing just eight such examples. This piece is new to that listing, having come from the long hidden Kansas City collection, most of which has been off the market for forty years. Decent **Very Good-Fine**, with a small tear into the left margin more than offset by the two color signatures. (3000-5000)



- 13667** Melrose, NM - \$20 1929 Ty. 2 **The First NB** Ch. # 8397  
A very scarce bank which was not found in the Irish collection in small size. **Fine-Very Fine**, with only a bit of soiling on the reverse taking the note from the full Very Fine grade. (1500-2500)



- 13668** Portales, NM - \$10 1902 Plain Back Fr. 634 **The First NB** Ch. # (W)6187  
Small size examples from here are not terribly scarce, but large notes from this one bank community are extremely hard to obtain, with the census standing at just one Territorial and six state issue specimens. This is one of the nicer examples in that group, grading **Fine+** with good signatures and lots of eye appeal. Expect a realization in the area of... (5000-8000)

## New to the Census New Mexico Territorial Ace



- 13669** Santa Fe, NMT - \$1 Original Fr. 382 **The First NB** Ch. # 1750  
A new to the census Territorial ace that is evenly circulated and has retained plenty of color for the grade. It joins a census of fewer than a dozen Original Series aces known from this bank, with this example easily in the top half of the grade scale. **Fine-Very Fine**, with a small repaired split and a tiny nick in the top margin that is barely worthy of mention. (8000-12000)



- 13670** Santa Fe, NMT - \$1 1875 Fr. 383 **The First NB** Ch. # 1750  
This is a significant albeit underappreciated Territorial rarity, as the only known Series 1875 \$1 Territorials come from this institution. A mere five examples are listed in the census, all grading Fine or lower. This specimen is new to that group, raising the total of recorded 1875 Territorial aces to six. It is, like several of its compatriots, quite well circulated, with more than a few pinholes and the usual edge nicks and splits common to the grade, but the color is still decent despite the wear and the signatures still quite legible. **Very Good**, desirable enough to see bidding reach or exceed... (7000-10000)



## NEW YORK



- 13671 Andes, NY - \$5 1902 Plain Back Fr. 606 The NB of Andes**  
Ch. # 11243

A very scarce bank in both large size and small, with the Kelly census showing just six large examples extant. From a small Delaware County hamlet, this pleasing **Extremely Fine-About Uncirculated** example displays original embossing, vibrant ink colors and bright paper with just light handling. (1250-1750)

- 13672 Brooklyn, NY - \$5 1902 Date Back Fr. 590 The Nassau NB**  
Ch. # (E)658

Very little circulation is observed on this bright example from a large only Brooklyn bank. The colors are vibrant and the signatures strong on this **PMG Choice Extremely Fine 45** example. (400-600)



- 13673 Brooklyn, NY - \$100 1902 Plain Back Fr. 698 The Nassau**  
NB Ch. # 658

One of just four Plain Back hundreds known from Brooklyn. This piece has been graded **Fine 12** by PMG. (1500-2500)

## Gorgeous Serial Number 1 Brooklyn Red Seal



- 13674 Brooklyn, NY - \$10 1902 Red Seal Fr. 613 The First NB of the City of Brooklyn Ch. # (E)923**

A spectacularly lovely serial number 1 Red Seal from one of the most avidly collected locations in the country. This is one of only two serial number 1 Red Seals known from Brooklyn, and the nicer of the pair. It is utterly original, displaying its full as-made embossing and only the barest traces of light handling. The red overprint is as vivid as the day it was applied at the Bureau, and the signatures as dark and lovely as the day the note was signed at the bank. **Very Choice Crisp Uncirculated**, a real peach of a note worthy of entering the very finest of collections. (17500-32500)



**13675 Brushton, NY - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 9643**

Just four large notes (along with two small) make up the entire census from this tiny Franklin County institution, the only issuer here. Brushton is just a wide spot in the road on Route 11 in northern New York and has had no banking facilities since this institution closed in 1931. Bright white paper, a vivid blue overprint, and lovely two color signatures are found on this **Very Fine+** example that is signed as a bonus by C.E. Brush as Vice President, scion of the family which settled this small community in 1835. (2000-3000)

**13676 Buffalo, NY - \$5 1902 Date Back Fr. 590 The Marine NB Ch. # (E)6184**

Bright surfaces are still seen on this crisp **PCGS Very Fine 35** piece with deeply stamped officers' signatures. It also has a very unusual cut as the bottom margin is tight and a substantial portion of the note above on the sheet is included with this note. (450-650)



**13677 Chappaqua, NY - \$20 1929 Ty. 1 The Chappaqua NB Ch. # 12746**

A very much in demand note from one of Westchester county's most upscale suburbs, now the home of Senator Hillary Clinton. **Choice Crisp Uncirculated**, a peach of a note bearing serial number C000002A. (2000-4000)



**13678 Cooperstown, NY - \$20 1929 Ty. 2 The First NB Ch. # 280**

This is a lovely embossed note that is **Gem Crisp Uncirculated** with pinholes. We have seen gems on this charter number go for over \$850 each. (500-700)



**13679 Dolgeville, NY - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (E)6447**

A scarce Herkimer County bank with just eleven large notes, including this example, in the new census. Nice **Extremely Fine**. (600-900)



**13680 Fairport, NY - \$20 1929 Ty. 2 The Fairport NB & TC Ch. # 10869**

A more than decent Type 2 example which is fully equal to the note from here which realized \$488.75 in our January sale. **Very Fine**. (450-550)



**13681 Forestville, NY - \$5 1902 Plain Back Fr. 604 The First NB Ch. # 10444**

A simply beautiful example displaying every attribute a collector could desire, including the top selvage. This specimen is utterly original, with cavernous embossing, bright white paper, and pen signatures that appear to have been applied this morning. The bottom margin is a touch narrow, but only the most rigorous margin freaks would dispute the grade of **Gem Crisp Uncirculated** for this flawless note. *From The Collection of Albert Rollins (1000-1500)*





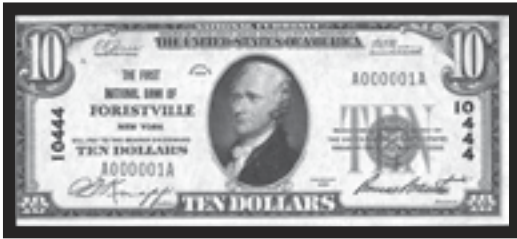
- 13682 Forestville, NY - \$5 1902 Plain Back Fr. 604 The First NB Ch. # 10444  
A lovely example from this small Chautauqua County bank. It is difficult to see any evidence of handling through the third party holder. PMG Choice About Uncirculated 58 EPQ. (700-900)

### Forestville NY Uncut Sheet



- 13683 Forestville, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 604 The First NB Ch. # 10444 Uncut Sheet  
This makes the fourth large uncut sheet known on this charter number, whose president was Roscoe B. Martin, a well known coin collector who also served as an official of the ANA for many years. The other three sheets known from this institution show the signatures of C.A. Knapp as cashier, and Robert D. Rider as assistant cashier, while the present sheet appears to have never been signed by the cashier. The bright paper is perfectly original with strong embossing of the charter number and the overall sheet displays some light handling and a few folds. This is a great sheet for the collector wanting either a New York sheet or just one to represent the entire genre. **Extremely Fine-About Uncirculated.** (7000-9000)

## Serial Number 1 Forestville



- 13684 Forestville, NY - \$10 1929 Ty. 1 The First NB Ch. # 10444**  
An attractive serial number 1 note from this popular Chautauqua County institution. A tight left margin and an old sheet fold in the bottom margin that can only be seen on the back prevent a Choice grade for this well embossed example. **Crisp Uncirculated.** (2000-2500)



- 13685 Gainesville, NY - \$10 1882 Brown Back Fr. 490 The Gainesville NB Ch. # (E)5867**  
An extremely rare western New York note from this community's sole issuing bank. The census shows just two Brown Backs, this ten and a twenty, and one 1882 Date Back as the only early notes known from here. This example has bright colors and sharp pen signatures. **Very Fine.** (2250-2750)



- 13686 Goshen, NY - \$20 1902 Plain Back Fr. 650 The NB of Orange County Ch. # (E)1399**  
A tougher bank in large size, with fewer than the expected number of offerings from Orange County's quaint county seat. **Fine,** with clear signatures. (450-750)



- 13687 Gouverneur, NY - \$20 1882 Value Back Fr. 581 The First NB Ch. # (E)2510**  
The only \$20 Value Back known on this St. Lawrence County bank according to the new Kelly census. Your cataloger remembers many a trip through this snowy little town during his college days. This example is a well circulated but intact **Very Good.** (700-1000)



- 13688 Great Neck Station, NY - \$5 1902 Plain Back Fr. 609 The First NB of Great Neck Ch. # 12659**  
This scarce Nassau County note bears one of the longest titles used on any National Bank Note, and comes from a very scarce and much in demand bank as well. The stamped signatures have held up well on this **Very Good** example that has some paper clip rust as well as some graffiti on the back. (1250-1750)

- 13689 Herkimer, NY - \$10 1902 Plain Back Fr. 632 The Herkimer NB Ch. # 5141**  
This **Very Good** note is from a community in New York's historic Mohawk Valley. The stamped signatures, while somewhat faded, are still present. (400-600)

- 13690 Homer, NY - \$10 1929 Ty. 2 The Homer NB Ch. # 3186**  
Although the population would suggest otherwise, it has been over five years since any Series 1929 example has been offered at public sale from this Cortland County bank. **Very Good-Fine,** with a small paper clip stain visible only on the back. (350-550)



- 13691 Ilion, NY - \$5 1882 Brown Back Fr. 470 The Ilion NB Ch. # 1670**  
A scarce \$5 Brown Back which is one of only three such examples reported from this institution to date. Well circulated **Very Good,** with fully legible pen signatures. (500-800)





**13692 Kingston, NY - \$1 Original Fr. 380 The National Ulster County Bank Ch. # 1050**

The census reveals that this example is one of only three known Aces from this bank. **Extremely Fine**, with a small hole in the signature caused by ink erosion. The surfaces are bright and the folds are light. (1750-2250)



**13693 Livonia, NY - \$5 1902 Plain Back Fr. 609 The Stewart NB Ch. # 13006**

A significant note from a small bank that was the sole issuer in this Livingston County community in western New York. The total issue from here in large was only slightly more than \$75,000, of which a miniscule \$380 remained extant in 1935. Surprisingly, about half a dozen notes have survived but their public offerings are few and far between. The officers' ink signatures remain fully intact and the colors are vibrant on this **PCGS Very Fine 35PPQ** example. (2250-2750)



**13694 Mahopac, NY - \$10 1929 Ty. 2 The Mahopac NB Ch. # 13121**

An attractive Type 2 example from this much in demand Putnam County bank, which issued Series 1929 notes only. **Very Fine**. (1500-2500)

**Newly Discovered Malone NY Original \$1**



**13695 Malone, NY - \$1 Original Fr. 380 The NB of Malone Ch. # 914**

A newly discovered example from a very rare New York bank which issued First Charter notes only before liquidating at the expiration of its charter in 1885. Just two examples are recorded in the census, a very well circulated deuce graded as "Good" which has been off the market for decades, and an ace in similar grade to this specimen which we sold for well over \$6000 more than five years ago. Pleasing **Very Fine**, a note likely to realize considerably more today than it did back in 2003. (8000-10000)



**13696 Moravia, NY - \$5 1929 Ty. 2 The First NB Ch. # 99**

A nicely centered and fully uncirculated example from this low charter bank. **Choice Crisp Uncirculated**, with just a bit too much handling to merit the full Gem grade. (400-600)



**13697 Mount Vernon, NY - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (E)5271**

Although this is not a terribly rare bank, early notes are seldom encountered from this sought after Westchester County issuer, with the census recording only an even half dozen Brown Backs of all denominations. It has been several years since the last offering of any Brown Back, with that example, which was lower grade than this, fetching almost \$2200 in late 2004. Sharp **Fine-Very Fine**, a note most would grade Very Fine with little hesitation. (1750-2750)

**13698 New York, NY - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 29**

After close examination, a barely discernable center fold is found on this **Choice About Uncirculated** example from the Big Apple. This bank issued so many Third Charter \$5s, that prefix letters A and B were added on the serial numbers for the later notes. This piece has prefix letter A and plate letter A6. (500-700)

**13699 New York, NY - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (E)29**

Well circulated, but the color on this Red Seal is surprisingly strong for the grade. **Very Good.** (400-600)

**13700 New York, NY - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (E)29**

A deeply embossed example that would slip quite easily into any collection of fully uncirculated Nationals. Upon close examination, a light corner fold is found resulting in the Choice AU grade. Expect a winning bid that will be in excess of the typical price paid for an AU note of this type and denomination. **PMG Choice About Uncirculated 58 EPQ.** (500-700)



**13701 New York, NY - \$50 1902 Date Back Fr. 667 The First NB Ch. # (E)29**

Although this bank, one of the largest in the country, was a most prolific issuer, high denomination examples are unaccountably scarce, with the census showing just one fifty and two one hundred dollar Blue Seals comprising the entire Third Charter census from here. This attractive piece is a new entrant to that listing, and is one which is certain to please. **Very Fine**, with clear signatures. (1400-1800)

**13702 New York, NY - \$20 1902 Plain Back Fr. 650 The Second NB Ch. # (E)62**

A very scarce type and denomination from this sought after low charter bank, with this the only \$20 Plain Back reported to date. Nice **Fine+++**, with clear signatures and plenty of eye appeal. (350-550)



**13703 New York, NY - \$20 1882 Brown Back Fr. 494 The NB of Commerce Ch. # 733**

A lovely \$20 Brown Back which is perfect for any high grade type set. It bears the signature of well known financier J. Pierpont Morgan, who signs as V. President, and appears fully new until very closely examined. **About Uncirculated.** (2400-2800)

**Serial Number 1 \$5 Brown Back**



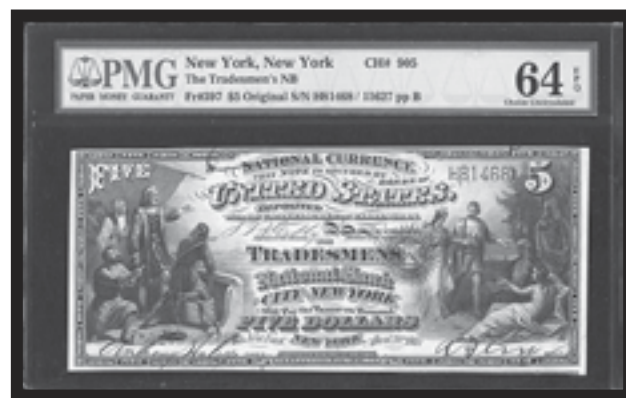
**13704 New York, NY - \$5 1882 Brown Back Fr. 467 The National Park Bank Ch. # 891**

A lovely serial number 1 \$5 Brown back which is the only serial number 1 example recorded from this bank. It is also from the "A" position signifying that a bank officer set this note aside when the bank made the transition to the Second Charter Period. This pen signed beauty has been carefully preserved over the years and is a gorgeous **Choice Crisp Uncirculated**, fit for the finest of collections. (9000-12000)

**13705 New York, NY - \$5 1902 Plain Back Fr. 598 The National Park Bank Ch. # 891**

This is a delightful, lightly circulated note that retains traces of embossing. The National Park Bank issued over 999,999 sheets of 1902 \$5s, becoming one of the few banks in the country that had to go to an "A" prefix tacked onto its later serial numbers for \$5 notes. This \$5 also carries a Q4 plate letter and it has engraved signatures. **PMG About Uncirculated 50.** (350-450)

**Beautiful Tradesmen's NB Original \$5**



**13706 New York, NY - \$5 Original Fr. 397 The Tradesmen's NB Ch. # 905**

A gorgeous note with incredible color and great eye appeal. If the margins were just a bit more broad all around PMG would have easily assigned this lovely piece the full Gem grade. As it is, it's a perfect note to cover this much in-demand type in even the highest caliber of collections. **PMG Choice Uncirculated 64 EPQ.** (5000-7000)





**13707 New York, NY - \$1 Original Fr. 380 The Seventh Ward NB Ch. # 998**

An attractive First Charter Ace with good color and nice body. **PMG Very Fine 30.** (1000-1500)



**13708 New York, NY - \$1 Original Fr. 380 The Seventh Ward NB Ch. # 998**

Bright and with good color and signatures, making for a nice type example. **Fine**, with a few pinholes and a tiny split at the top that affects little. (750-950)



**13709 New York, NY - \$1 1875 Fr. 385 The Mercantile NB Ch. # 1067**

Large size only from this New York City issuer that liquidated in 1912. The signatures are still strong on this well circulated **Very Good** Ace that has an internal split. (700-1000)

**Beautiful Original Series \$20**



**13710 New York, NY - \$20 Original Fr. 427 The National Mechanics Banking Assoc Ch. # 1075**

A gorgeous Original Series \$20 from a tougher New York City bank which issued First Charters only before liquidating in 1883. This has always been an underrated and rare type that is only now becoming better appreciated in today's more sophisticated market. Nice margins, great signatures, and bright colors are just some of the hallmarks of this pleasing note that has the potential for a runaway price. **PMG Very Fine 25.** (6000-9000)



**13711 New York, NY - \$50 1902 Plain Back Fr. 675 Bowery & East River NB Ch. # 1105**

This high denomination example bears the third and final title under which this prolific issuer ordered notes. With this nomenclature only Third Charter Plain Backs came off the presses. While certainly not on a scarce issuer, this example bears a title which is unmistakably New York. **Fine.** (700-900)



**13712 New York, NY - \$5 1882 Brown Back Fr. 468 The Leather Manufacturers NB Ch. # (E)1196**

A nice \$5 Brown Back bearing a neat occupational title. **Very Fine.** (900-1200)

**13713 New York, NY - \$5 1902 Date Back Fr. 590 The Citizens Central NB Ch. # (E)1290**

Carrying the second of three titles used by this large only Big Apple bank, this is quite an attractive Date Back with strong signatures and vibrant colors. We heartily agree with the PMG grade **Choice Extremely Fine 45**. The third party service has also added the accolade, "Great Embossing." (350-450)



**13714 New York, NY - \$10 1902 Red Seal Fr. 613 The Citizens Central NB Ch. # (E)1290**

An attractive Red Seal with bright colors, strong signatures, and plenty of eye appeal for the grade. **Very Fine**. (900-1200)



**13715 New York, NY - \$5 1882 Brown Back Fr. 469 The Hanover NB Ch. # (E)1352**

Nice margins, along with great signatures, are noted on this **Very Good** example from an institution that issued only large size notes. (500-700)



**13716 New York, NY - \$20 1882 Brown Back Fr. 496 The Hanover NB Ch. # 1352**

An attractive \$20 Brown Back with bold oversize signatures and loads of eye appeal. A few light folds hold back the grade on this **Very Fine-Extremely Fine** example. (1500-2000)



**13717 New York, NY - \$5 1875 Fr. 404 The Bank of New York National Banking Assoc Ch. # 1393**

An unusually bright and flashy First Charter \$5 from a closely grouped run listed in the census as either "AU" or "CU." The barest hint of a centerfold is faintly visible through the encapsulation surfaces of this certified **PCGS Extremely Fine 40PPQ** blessed with all the visual appeal and more of notes regularly bought and sold as a full grade or more higher than this conservatively graded example. (2250-2750)



**13718 New York, NY - \$5 1882 Brown Back Fr. 471 The American Exchange NB Ch. # 1394**

A perfect type example for any collection of high end notes, with this well centered and brightly colored Brown Back carrying a PMG assigned grade of **About Uncirculated 55**. (1400-1800)



**13719 New York, NY - \$5 1875 Fr. 403 The Chase NB Ch. # 2370**

Few first charter \$5s boast the originality that this note has. The colors are excellent, the embossing ideal, and the margins ample enough for a full choice grade or better. There is however a bit of handling and a corner tip fold that accounts for the **About Uncirculated** grade. (3000-4000)





**13720 New York, NY - \$10 1882 Brown Back Fr. 485 The NB of North America Ch. # (E)4581**

A PMG Fine 12 \$10 Brown Back from an institution whose title suggests authority and financial stability, though the bank was destined to fail in 1908. (900-1200)



**13721 New York, NY - \$10 1902 Plain Back Fr. 635 The Jamaica NB Ch. # 12550**

A scarce Queens County bank with the census numbers somewhat skewed by the existence of two uncut sheets. If all you need is one note, however, this **Choice Crisp Uncirculated** example would certainly be acceptable, as it possesses powerful embossing, nice margins and wonderful color and signatures. (1000-1500)

**13722 New York, NY - \$10 1902 Plain Back Fr. 635 The Jamaica NB Ch. # 12550**

Located in the borough of Queens in New York City, this barely circulated piece comes from a small run of high grade notes known on this bank. However, several are tied up in uncut sheets leaving very few single notes for collectors. The pen signatures are strong on this **PMG Choice Uncirculated 58** example. (600-800)

**Rare Melrose NB Sheet**



**13723 New York, NY - \$5 1902 Plain Back Fr. 609 The Melrose NB Ch. # 12900 Uncut Sheet**

This is an unreported sheet on this rare bank. The Melrose NB was not chartered until March 1926, giving it just a little over three years to issue large notes. Serial number 9 graces this well signed sheet that has folds between the notes and a small hole under "Ben. Harrison" on the A note. A couple of small edge nicks are noticed at the folds, but this is still an attractive and desirable sheet. **Extremely Fine.** (8000-10000)



**13724 New York, NY - \$5 1902 Plain Back Fr. 611 The Dunbar NB Ch. # 13237**

A lovely example of this scarcer Friedberg number from one of only two black operated National Banks to issue. This institution was located in Harlem, and was originally capitalized by the Rockefeller family. **Choice Crisp Uncirculated**, bearing its full top selvage and low double serial number 17 as a bonus.

*From The Collection of Albert Rollins (750-1250)*



**13727 Nyack, NY - \$10 1882 Value Back Fr. 576b The Nyack NB Ch. # (E)2378**

This is a scarcer type from this much sought after Rockland County community. Only even wear is observed on this bright example that is problem free for the assigned grade. **PMG Fine 12. (2000-3000)**



**13725 Newark, NY - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 349**

A very scarce early type from this Wayne County issuer. This is one of only two Brown Backs of any denomination reported from here, with the other ensconced in a major New York holding. There is a bit of staining on the left side, but the note is fully intact and the pen signatures still visible. **Fine. (900-1200)**



**13728 Old Forge, NY - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 10964**

It has been over five years since any note from this community, known as "New York's icebox" due to its frigid winter temperatures, has been available at public sale. This is a high grade example which is as nice or nicer than any large note listed in the census to date. **Very Fine. (900-1200)**



**13726 North Creek, NY - \$20 1902 Date Back Fr. 645 The North Creek NB Ch. # (E)9716**

We've seen a fair number of Series 1929 examples from this one bank Warren County locale, but large notes from here are considerably tougher to locate, with the census standing at just four pieces, with this the only Date Back. It's been off the market since our consignor obtained it in the April 1977 Hickman-Oakes sale, where it was lot 121. **Fine. (1250-1750)**



**13729 Olean, NY - \$10 1882 Date Back Fr. 544 The Exchange NB Ch. # (E)2376**

A decent Second Charter Date Back which makes a nice type example. Evenly circulated **Fine. (600-800)**





**13730 Oswego, NY - \$10 1882 Brown Back Fr. 479 The First NB Ch. # 255**

One of a small run of uncirculated or near uncirculated Brown Backs from this bank. The colors are bold, the pen signatures strong, the paper original, and the margins are nice. PMG appears to have been unduly harsh with their assessment of **Extremely Fine 40. (1000-1500)**



**13731 Oswego, NY - \$10 1929 Ty. 2 The First NB Ch. # 1019**  
 A tough Tioga County bank which is actually scarcer in small size than large. Bright **Very Fine-Extremely Fine. (450-650)**



**13732 Oswego, NY - \$5 1902 Plain Back Fr. 598 The Oswego NB Ch. # 2996**  
 A high grade example which is certain to please. Bright **Extremely Fine. (500-700)**

## Stunning \$5 Brown Back Sheet



13733 Palmyra, NY - \$5-\$5-\$5-\$5  
1882 Brown Back Fr. 466 The First  
NB Ch. # 295 Uncut Sheet

This is a stunning Brown Back sheet with incredibly sharp colors, bright paper, pinpoint centering, and vanity signatures that are so bold that the ink is raised above the paper. This sheet also has the added benefit of workman's initials placed along the top margin, a procedure that was in effect for only a few years in the early 1900s. Other traits of the notes are the scarcer "stacked" Treasury signature style and the darkened charter numbers adjacent to the frame lines. Brown Back sheets are rare and New York reflects this with a total of a mere four listed in the Kelly census, with this example being the only \$5 sheet known on the entire state. The folds between the notes affect nothing, as the notes themselves are all **Very Choice Crisp Uncirculated**. If you desire only the finest in uncut sheets, this is one to bring home tonight. (25000-35000)





- 13734 Port Jervis, NY - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 94**  
An attractive large example from this sought after low charter bank. **Extremely Fine-About Uncirculated.** (700-900)



- 13735 Potsdam, NY - \$5 1902 Plain Back Fr. 606 The Citizens NB Ch. # (E)5228**  
Large notes are scarce from this better St. Lawrence County bank, with this specimen one of the nicest we've seen offered in recent years. Sharp **Fine-Very Fine**, with bright purple signatures. (1000-1400)



- 13736 Rome, NY - \$5 1875 Fr. 404 The Farmers NB Ch. # 2410**  
A pleasing example of this of this type perfect for any mid-grade circulated set. Bright **Very Fine+**, with a very small bank stamp on the face and a touch of bleed-through on the reverse which sounds much worse than it actually looks. (1400-1800)
- 13737 Silver Creek, NY - \$10 1929 Ty. 1 The Silver Creek NB Ch. # 10258**  
This western New York bank is always popular due to its colorful name. Bright paper and solid embossing are found on this attractive example. **Choice Crisp Uncirculated.** (500-700)



- 13738 Somers, NY - \$5 1882 Brown Back Fr. 469 The Farmers & Drovers NB Ch. # 1304**  
This is an extremely scarce Westchester County bank which issued First Charters and Brown Backs only before liquidating in 1896. Just eight notes are listed in the census, a figure which dovetails nicely with the seven offerings at public sale we have recorded since 1944. The last offering from this bank came back in 2006, when an Extremely Fine Brown Back realized \$10,925. This piece is an evenly circulated and quite attractive **Very Fine**, and should easily reach... (6000-9000)



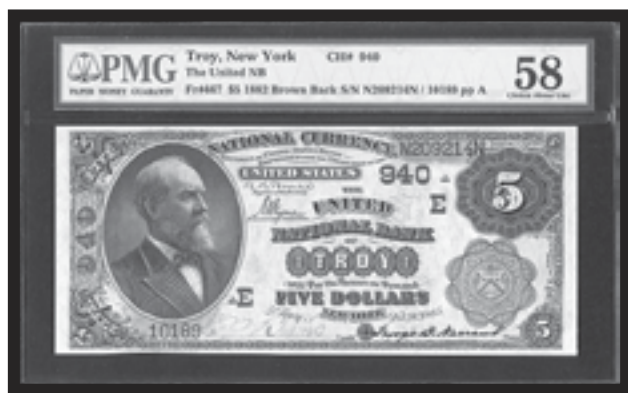
- 13739 Springville, NY - \$5 1902 Plain Back Fr. 598 The Citizens NB Ch. # 6330**  
An evenly circulated no-problems example from this scarce-Buffalo area bank. **Fine.** (500-700)
- 13740 Stapleton, NY - \$5 1902 Plain Back Fr. 598 The Stapleton NB Ch. # 6562**  
Large notes only from this bank, located in avidly collected Richmond County, better known to New Yorkers as Staten Island. It's the first example from this institution to be offered at public sale since February of 2003. Unfortunately, it is hardly a thing of beauty, with an overall discoloration and several holes, including a fairly large chunk missing on the right side. **Good**, but better than the alternative, which is not owning a note on this issuer at all. (300-500)

## Serial Number 1 Ticonderoga Brown Back



### 13741 Ticonderoga, NY - \$5 1882 Brown Back Fr. 471 The First NB Ch. # 4491

Tonight, we offer a true trophy note from the northern hinterlands of upstate New York. Ticonderoga, of course, is famous in American history as the site of one of our country's great military victories, when Ethan Allen and his Green Mountain Boys took Fort Ticonderoga, the citadel that the British thought was impregnable, denying the British control of strategic Lake Champlain. A century later, the First National Bank opened its doors in that historic village. However, the bank would liquidate in 1910 after just 20 years of existence and be succeeded by another institution. Until recently, the First National was represented in the census by a single mid-grade Brown Back. Now a second note has surfaced and what an encore - a gorgeous serial number 1 \$5 Brown Back that is from the coveted "A" position - certainly a souvenir set aside by one of the bank's founding fathers. Carefully preserved for over 100 years, the note has received only light handling and has been graded by PMG as **Choice About Uncirculated 58**. A wonder note that will excite even the most jaded National Bank Note collector. (25000-35000)



### 13742 Troy, NY - \$5 1882 Brown Back Fr. 467 The United NB Ch. # (E)940

A gorgeous \$5 Brown Back with everything going for it, including super paper quality, vivid inks, two color pen signatures, and a spectacular layout found only on notes of this type and denomination. While the PMG holder mentions the word "Hinged", this cataloger was unable to find any evidence of circulation or other disturbance on this beautiful note. **PMG Choice About Uncirculated 58**. (2000-3000)



### 13743 Unadilla, NY - \$20 1902 Plain Back Fr. 652 The Unadilla NB Ch. # 9516

A classic hoard note in high grade, with this piece just one sharp corner fold from New. **Choice About Uncirculated**. (550-750)

### 13744 Warrensburgh, NY - \$10 1929 Ty. 2 The Emerson NB Ch. # 9135

A nice example from one of New York's scarcer private name banks. **Fine-Very Fine**, with the signature of Albert L. Emerson as Cashier. Mr. Emerson died of a heart attack in 1938 while walking to the bank one morning. (500-700)

### 13745 Watervliet, NY - \$5 1902 Plain Back Fr. 598 The NB of Watervliet Ch. # (E)1265

Watervliet is located on the Hudson River just west of Troy and, until the dawn of the Twentieth Century, was appropriately named West Troy. An old time hoard note, now so well distributed that that years can go by without even a single offering from here. Bright **PCGS Choice About New 55**. (400-600)



### 13746 Waverly, NY - \$10 1902 Plain Back Fr. 635 The Citizens NB Ch. # 12954

A very scarce bank in large, with a miniscule \$980 outstanding by 1935. Just six notes are listed in the census, with this new to the listing item by far the finest in grade of the small number extant. Bright **Very Fine**. (2000-3000)



### 13747 Waverly, NY - \$20 1902 Plain Back Fr. 661 The Citizens NB Ch. # 12954

A very scarce bank in large size, with this institution having but \$980 outstanding in large notes in 1935. The turquoise signatures are still legible on this **Fine** example that is a new addition to the census of only six large examples. (1500-2500)





- 13748** Wayland, NY - \$10 1902 Plain Back Fr. 632 **The First NB** Ch. # 5196  
A decent large example from this small Steuben County bank. **Fine**, with a tiny bit of red ink in the margins. (400-600)



- 13749** White Plains, NY - \$10 1929 Ty. 1 **The Peoples NB** Ch. # 12574  
While not truly rare, notes from this bank, the sole small size issuer in the Westchester County seat, have always been in high demand. This piece has been off the market since it sold in our January 1998 Florida sale. **Fine+**, trimmed a bit close at the bottom. (1200-1600)

### Willsboro NY \$10 Type 1



- 13750** Willsboro, NY - \$10 1929 Ty. 1 **The Essex County NB** Ch. # 11971  
This is one of the very rarest New York notes, coming from a bank in remote Essex County that has but three notes reported, one large and two small. It has been over twenty three years since any example from here has been offered at public auction, with the last auction appearance coming in the June, 1985 Hickman-Oakes Memphis sale. This new to the census piece offers New York collectors a rarely observed chance to add not only a new bank but a new town to their holdings. **Fine+++**, with a tiny edge split that affects nothing and is barely worthy of mention. (5000-7000)

## NORTH CAROLINA

### Unique for the Bank



- 13751** Greensboro, NC - \$5 1902 Date Back Fr. 592 **The Commercial NB** Ch. # (S)9123  
A wonderful new discovery from a bank which issued Date Backs only during its very brief existence of only three years. Despite decades of searching by every North Carolina collector since the 1950's, no notes from this bank were known until the startling arrival of this specimen, which made its way into a midwest coin shop earlier this year. In an era when National Bank Note discoveries from previously unknown banks are few and very far between, expect this evenly circulated and quite unique **Fine** rarity to shine tonight in its first offering ever to collectors. (17500-32500)



- 13752** Laurinburg, NC - \$10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5651  
A just plain rare North Carolina note from the only issuer in this Scotland County hamlet. Just three large (and two small) examples are recorded from this one bank town, with this the first large note available at public sale for several years. **About Fine**. (2500-3500)
- 13753** Roanoke Rapids, NC - \$10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5767  
Large notes only from this bank, with this example a well circulated but fully intact. **Very Good**. (400-600)

Serial Number 1 Fargo North Dakota Red Seal



**13754** Fargo, ND - \$5 1902 Red Seal Fr. 588 **The Merchants NB** Ch. # (W)8170

This new to the market serial number 1 Red Seal from Fargo is being offered to the numismatic community for the first time, having been in the family of one of the note's signers for the past 102 years. It is one of three serial number 1 Red Seals known from this institution, and, according to Track & Price, is the only one to be available at public sale to the collecting public since its companion \$5 note was offered in an Abe Kosoff auction in 1956. The other Fargo serial number 1 Red Seal (a \$10 example) has been ensconced in a private collection for many years and has never been offered publicly to collectors. While the red overprint is not quite as bright as it could be, likely because of improper storage over the years, the note is fully new and has clearly never been circulated. We are calling it **About Uncirculated** due to an old sheet fold which can only be seen when viewed from the reverse. This is the first opportunity for collectors to purchase any North Dakota serial number 1 Red Seal at public sale since 1996, and we expect a realization for this truly rare item somewhere in the range of... (30000-50000)



**13755** Fessenden, ND - \$10 1929 Ty. 1 **The First NB** Ch. # 5408

This is the first time we have been able to offer a note from this scarce Wells County institution. The only note issuing bank in this community, there are only about a dozen small size reported. They must be tightly held as Track & Price records no auction sales in small size for this bank. This example is a bright **Very Fine+**, with plenty of original embossing remaining. (700-900)

**13756** Grafton, ND - \$10 1929 Ty. 1 **The Grafton NB** Ch. # 3096

This \$10 comes from a run of high-grade examples on this bank, thus its importance to type collectors. The upper edge drifts close to the left frame line and there is a very small, light spot in the left margin. **Crisp Uncirculated**. (300-500)





- 13757 Kramer, ND - \$10 1929 Ty. 1 The First NB Ch. # 8029**  
A very scarce North Dakota bank that only issued a handful of Type Ones in small size, with only about a half dozen notes reported. In fact, the last public sale of a small size on this rare institution was by Hickman & Oakes in 1984. **Very Good-Fine. (900-1200)**



- 13758 Portland, ND - \$5 1929 Ty. 1 The First & Farmers NB Ch. # 13594**  
Fives only from this rare Traill County bank that only issued small size after opening in 1932. Just a scant four notes are reported in the census and there have only been two public offerings in the past thirty years according to Track & Price. This is a moderately circulated **Very Fine** example that retains original embossing. However, it has picked up some staining on the face. Still, based on past experience, it may be many years before another opportunity comes along. **(750-1000)**

## OHIO



- 13759 Arcanum, OH - \$5 1882 Date Back Fr. 533 The First NB Ch. # (M)4839**  
Just honest wear is observed on this **Fine** Date Back that retains bold color and nice signatures. It bears the scarcer of the two titles used here. **(1250-1750)**



- 13760 Arcanum, OH - \$5 1902 Plain Back Fr. 602 The First NB Ch. # 4839**  
If the Date Back above is not to your liking, this **Very Fine** Plain Back is certainly a worthy alternative. **(500-700)**



- 13761 Bellefontaine, OH - \$1 Original Fr. 382 The Bellefontaine NB Ch. # 1784**  
The census lists only four First Charters extant from this Logan County bank. That includes this ace which is the second highest graded First Charter known. Nice pen-signed **Fine+**. **(2000-3000)**

## Serial Number 1

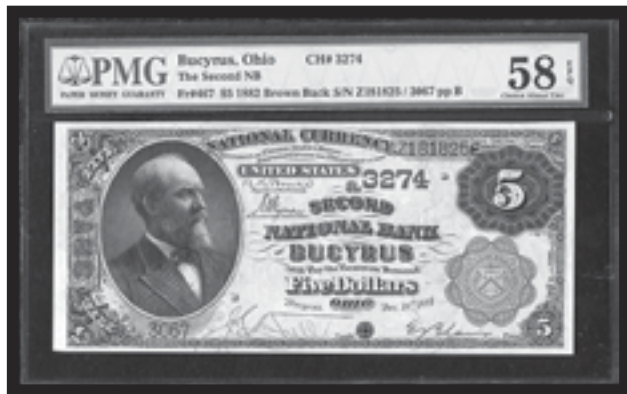


- 13762 Bucyrus, OH - \$10 1929 Ty. 2 The First NB Ch. # 443**  
A lovely Type 2 serial number 1 example which has been off the market for the past decade since it last appeared in our January, 1999 Florida sale. Fully embossed **Very Choice Crisp Uncirculated**, a real peach of a note. *From The Collection of Albert Rollins (2000-3000)*



**13763 Bucyrus, OH - \$5 1882 Brown Back Fr. 467 The Second NB Ch. # (M)3274**

This earlier \$5 Brown Back has an artistic bank title layout to go with its "stacked" Treasury signature combination. This piece is a beautiful example that has been certified by PMG as **Gem Uncirculated 65** with the accolade of "Exceptional Paper Quality." (4000-6000)



**13764 Bucyrus, OH - \$5 1882 Brown Back Fr. 467 The Second NB Ch. # 3274**

Another wonderful example of this attractive \$5 Brown Back. However, this time PMG has detected some evidence of light handling. After thorough examination, this cataloger has not been able to determine any detracting factors. Still, a beautiful piece. **PMG Choice About Uncirculated 58EPQ.** (1500-2500)

**13765 Cincinnati, OH - \$5 1882 Brown Back Fr. 477 The Citizens NB Ch. # (M)2495**

This is a nice example of the type with dark signatures. It has the appearance of a higher grade with most of the fold evidence on the back. **Very Fine.** (600-800)

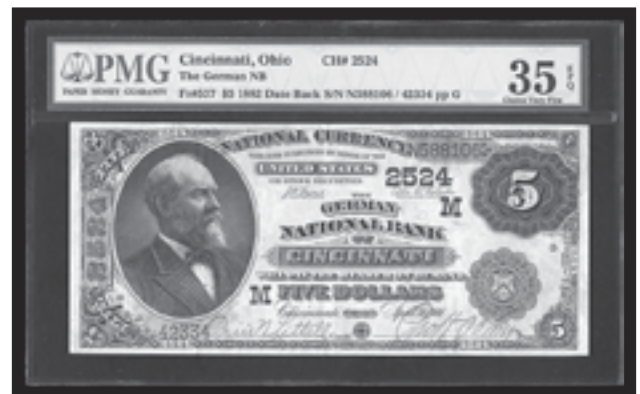


**13766 Cincinnati, OH - \$10 1882 Brown Back Fr. 490 The Citizens NB Ch. # (M)2495**

This well margined and nicely centered piece would be ideal for a mid-grade type set. While it faces up as a full EF, this pretty note has just one too many light folds for that grade. **Very Fine-Extremely Fine.** (800-1000)

**13767 Cincinnati, OH - \$10 1882 Date Back Fr. 545 The Citizens NB Ch. # (M)2495**

An evenly circulated example which makes this a nice note to represent this type. **Fine,** with a few pinholes. (600-800)



**13768 Cincinnati, OH - \$5 1882 Date Back Fr. 537 The German NB Ch. # (M)2524**

An attractive \$5 1882 Date Back with a desirable ethnic title. PMG has graded this note **Choice Very Fine 35 EPQ**, which appears conservative in the extreme. (800-1000)



**13769 Cincinnati, OH - \$5 1882 Date Back Fr. 537 The German NB Ch. # (M)2524**

Bold color and bright paper are observed on this example bearing a popular ethnic name. PCGS has awarded this piece their "Premium Paper Quality" designation. **PCGS Very Fine 30PPQ.** (700-900)





**13770 Circleville, OH - \$5 1882 Brown Back Fr. 466 The Second NB Ch. # 172**

While not an exceptionally rare bank, this new to the census example is the only early note known from this institution. Fortunately for collectors, it is a \$5 Brown Back displaying a most interesting layout of a kind found only on the earliest notes of this type and denomination. There are a few minor splits along with a chip or two out of the borders, but the note is otherwise sound and the eye appeal here is unmistakable. **Fine-Very Fine.** (2000-3000)



**13771 Columbus, OH - \$10 1882 Date Back Fr. 545 The Hayden-Clinton NB Ch. # (M)4697**

From one of the better Columbus banks, this is a scarcer type carrying that institution's second title. While about 25 large size are reported, only three are of this type and denomination. The signatures are still intact on this **Very Good-Fine** example. (600-800)

**13772 Columbus, OH - \$10 1882 Brown Back Fr. 487 The Ohio NB Ch. # (M)5065**

Two members of the Kiesenwitter family signed this well circulated capital city note with jet black ink. **Very Good.** (600-800)



**13773 Delaware, OH - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (M)243**

This was the first bank chartered in this community and its most prolific issuer. The signatures are faint but legible on this evenly Red Seal that retains a bright red overprint. **Fine.** (1250-1750)

**13774 East Liverpool, OH - \$10 1882 Brown Back Fr. 487 The First NB Ch. # (M)2146**

A circulated Brown Back from a one time center for the manufacture of ceramic ware. Gangster Pretty Boy Floyd met his end here in 1934. **Very Good.** (500-700)

**Serial Number 1 First Charter \$5**



**13775 East Liverpool, OH - \$5 1875 Fr. 405 The Potters NB Ch. # 2544**

Serial number 1, an extreme rarity from both this state and the country as a whole. In the latest Kelly census, a total of only 63 number 1 First Charter \$5s, both Original and 1875, are recorded, with just four from Ohio. Bright **Fine-Very Fine**, with a couple of heavy folds visible only on the reverse which have caused a couple of splits, none of which affects the appearance of the note. (5000-8000)

**Spectacular Charter 36 \$5 Brown Back**



**13776 Findlay, OH - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 36**

If one picture is worth a thousand words, then the photo that accompanies this lot tells the whole story. This gorgeous note is about as good as it gets for collectors of fancy and unusual layouts. It's one of only two \$5 Brown Backs known from this low charter bank, and displays the engraver's art at its best. This bank was missing from the Power collection offering, and we have never seen the one other \$5 Brown Back listed in the census, although it is reported as lower grade than this outstanding example. Any estimate here is a mere guess, as notes of this caliber are so infrequently encountered these days, but we would not be at all surprised to see this PMG graded **About Uncirculated 55 EPQ** example easily reach and perhaps well exceed... (6000-9000)

## Serial #1 \$5 Brown Back



**13777 Fostoria, OH - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 2831**

The Kelly census shows that there are only 16 #1 \$5 Brown Backs enumerated on the Buckeye State with this 1-B example the only one on this charter number. This **Fine+** example exhibits pleasing natural paper surfaces, ample margins, and lovely penned bank officer signatures. The note also has an interesting bank title layout. Luckily for the collectors of today, an observant person pulled this # 1 note from circulation 125 years ago. (6000-9000)

**13778 Greenville, OH - \$10 1902 Plain Back Fr. 624 The Farmers NB Ch. # (M)1092**

We are pleased to offer in this sale two notes on this scarce Darke County bank that will bring the total census of large size to a mere even dozen notes. The signatures are still strong on this bright **Fine-Very Fine** \$10 that has most of its fold evidence on the back. A few edge splits caused by the folds do not detract from this example's overall appeal. (500-700)

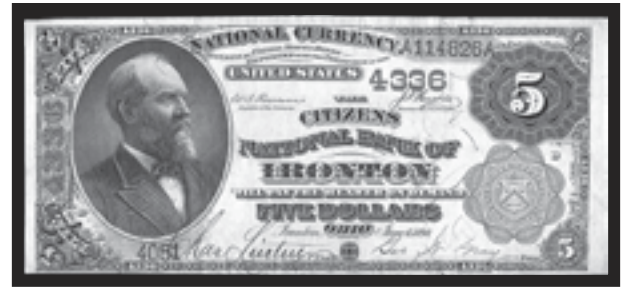
**13779 Greenville, OH - \$20 1902 Plain Back Fr. 650 The Farmers NB Ch. # 1092**

This second new note for this bank's census is a **Very Good-Fine** \$20. There are a couple of paper scuffs in the margins but the note is otherwise bright with nice signatures. (400-600)



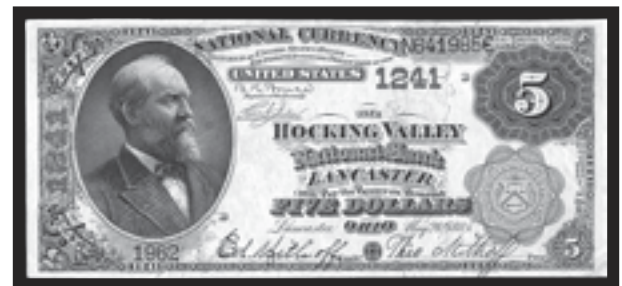
**13780 Ironton, OH - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 98**

The stamped signatures of Chas Horn, and C.S. Culbertson are noted at the bottom of this wholly original note. The bottom margin is a touch tight, thus precluding this appealing note from a full Gem grade. **PMG Choice Uncirculated 63 EPQ.** (600-800)



**13781 Ironton, OH - \$5 1882 Brown Back Fr. 471 The Citizens NB Ch. # 4336**

Only some light handling is noticed on this pretty pen signed \$5 Brown Back that is only example of its type and denomination reported on this bank. This community was appropriately named after the rich iron ore deposits that were discovered in this area of Ohio. **About Uncirculated.** (1500-2500)



**13782 Lancaster, OH - \$5 1882 Brown Back Fr. 468 The Hocking Valley NB Ch. # 1241**

This is a delightful **About Uncirculated+** \$5 Brown Back that was carefully pen signed by members of the Mithoff family. It is also neatly centered within wide, even margins. The lower right corner shows a little handling, but the rest of the note is pristine save for a small counting crinkle. This \$5 Brown Back is of the style with "stacked" Treasury official signatures, white charter numbers up against the frame line, and the inside plate letter format. (2000-3000)



**13783 Lima, OH - \$20 1902 Red Seal Fr. 641 The Old NB Ch. # (M)8701**

This example is the only known Red Seal on this Allen County issuer that closed its doors in 1931. While it is well circulated and has a significant area of paper disturbance on its face, it is nonetheless a very collectible item for this bank. **Good-Very Good.** (800-1200)





**13784 Lockland, OH - \$20 1902 Date Back Fr. 644 The First NB Ch. # (M)4133**

While small notes from this bank are easily obtained, large examples are another matter entirely, with the census standing at just six pieces. This handsome note is the sole Date Back reported to date. Pen signed PMG graded **About Uncirculated 50 EPQ.** (1500-2000)



**13785 London, OH - \$5 1902 Plain Back Fr. 604 The Central NB Ch. # 10373**

A scarce Ohio bank, with this the first time we have been able to offer any example, large or small, on this charter in over 10 years. From the tougher of London's two banks, this is a new addition to the census of a scant six large size. The note has an overall bright appearance and the stamped signatures are still legible. **Fine.** (600-800)



**13786 McArthur, OH - \$5 Original Fr. 399 The Vinton County NB Ch. # 2036**

This PMG **Very Fine 20** First Charter Five is a very pretty mid-grade example on this scarce Ohio bank. Just even circulation is found on this colorful piece that has nice signatures and a bold overprint. Its only detriment is a name written on the back which has been duly noted by PMG. (3000-5000)



**13787 Mingo Junction, OH - \$10 1929 Ty. 1 The First NB Ch. # 5694**

Several grades nicer than the well circulated example from here we sold earlier this year for almost \$400. **Fine-Very Fine.** (500-700)

### Site of John Dillinger's First Bank Robbery



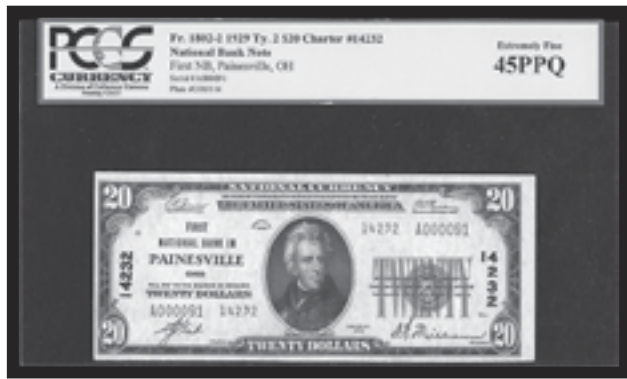
**13788 New Carlisle, OH - \$10 1929 Ty. 1 The New Carlisle NB Ch. # 6594**

This exceedingly rare note comes from one of the smallest banks in Ohio, with this offering marking the first time any Series 1929 example from here has ever been available at public sale. This bank, in a community located just a few miles west of Springfield, was the scene of John Dillinger's first bank robbery in 1933. **About Fine**, certainly desirable enough to easily reach and very possibly exceed... (2500-4500)



**13789 Newark, OH - \$1 Original Fr. 380 The First NB Ch. # 858**

Three large margins are seen on this Ace, which comes from a run of uncirculated examples. The overprint is excellent as is the overall eye appeal. Only the tight bottom margin keeps it from at least a Choice grade. PMG **Uncirculated 62 EPQ.** (2500-3500)



- 13790 Painesville, OH - \$20 1929 Ty. 2 First NB Ch. # 14232**  
A lovely example from this very scarce 14000 charter. According to Track & Price, this is the first public offering of any kind from here in over nine years. Fortunately for collectors, it is a peach of a note, with only the lightest traces of circulation keeping it from the full uncirculated grade. PCGS Extremely Fine 45PPQ. (1000-1500)



- 13791 Saint Marys, OH - \$10 1902 Date Back Fr. 619 The First NB Ch. # (M)4219**  
A circulated but still nice grade serial number 1 example. Pen signed **Very Fine**. (1500-2500)



- 13792 Toledo, OH - \$10 1902 Date Back Fr. 619 The NB of Commerce Ch. # (M)3820**  
A well circulated but intact Red Seal carrying the second title used by this Toledo bank. PMG **Very Good 10**. (750-1000)



- 13793 Wapakoneta, OH - \$10 1902 Plain Back Fr. 627 The Auglaize NB Ch. # 9961**  
The pen signed signatures are still quite bold on this moderately circulated **Fine-Very Fine** Blue Seal that has a few small areas of translucence in the margins. Just seven large size are reported for this bank in the latest edition of the Kelly reference. (700-900)



- 13794 Wellston, OH - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (M)3565**  
Not the scarcest bank around, but this note is the only Red Seal to be reported. While well circulated, it is fully intact with nice signatures and a red overprint that is still dark. A very presentable and rare piece for the grade of **Very Good+**. (1250-1750)

### First Ever Public Offering



- 13795 West Union, OH - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9487**  
An excessively rare bank which issued large notes only. Just two notes make up the entire census, with this example new to that listing. Track & Price reports no offerings whatever from this institution during the past sixty years, marking this as the first time collectors have enjoyed the opportunity to obtain a note from this bank at public sale. **Fine**. (3500-5500)



## OKLAHOMA



- 13796 Antlers, OK - \$10 1929 Ty. 1 The First NB Ch. # 7667**  
One of the great town names in Oklahoma and scarce to boot as only a half dozen small size notes are reported. This fact is not surprising since the bank closed barely a year after the 1929 Series era began. This example is a bright and problem free **Fine-Very Fine**. (1250-1750)



- 13797 Mangum, OK - \$5 1882 Value Back Fr. 575 The First NB Ch. # (W)5508**  
Just fifteen large size are enumerated in the census for this Greer County bank with four of those \$5 Value Backs. The signatures are still strong on this well circulated but intact **Very Good**. (1200-1400)



- 13798 Oklahoma City, OK - \$50 1902 Plain Back Fr. 679a First NB Ch. # (W)4862**  
This example bears the very scarce Napier-Thompson Treasury signatures. The color is still strong on this well circulated \$50. **Very Good**. (750-1000)



- 13799 Oklahoma City, OK - \$50 1902 Plain Back Fr. 683 The American NB Ch. # (W)5716**  
Large size notes only were issued by this better Oklahoma City bank. Seven \$50s are currently in the census and this example is one of the better pieces. It is a bright **Very Fine** with decent remaining signatures but does have several pinholes and the corners are a bit rounded. (750-1000)

- 13800 Oklahoma City, OK - \$20 1902 Plain Back Fr. 652 The Security NB Ch. # 8472**  
The purple signatures are light but still legible on this bright **Very Fine-Extremely Fine** \$20 that features a huge top margin and bright paper. A very acceptable representative for a state capital note. (450-650)

### New to the Census Pawnee Territorial



- 13801 Pawnee, O.T. - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (W)5224**  
A new to the census Territorial which is only the second Territorial example recorded from this Pawnee bank. The other is a serial number 1 specimen which has not been publicly offered in the past thirty years, making this the only Territorial note from this bank available to collectors in this generation. Fortunately, it is an attractive as well as rare piece, with great color, plenty of eye appeal, and sharp pen signatures among its many attributes. Bright **Fine+++**, with the only defect worthy of mention a tiny nip out of the upper left corner tip that comes nowhere near the design. (10000-15000)



**13802 Roff, OK - \$10 1882 Date Back Fr. 546 The First NB Ch. # (W)5417**

Last appearing in our 2002 Rosemont sale, where we wrote, "Wretched but rare, with this the first time any note from this bank has been publicly offered to the collecting fraternity. This note is still intact, but utterly well circulated, with the margins almost eroded away and the back showing some serious paper pulls. **Good**, but where can another be found at any price?" To date, no other note has been offered at public auction. (600-900)

## OREGON



**13803 Ashland, OR - \$10 1902 Plain Back Fr. 633 The First NB Ch. # (P)5747**

This is a new addition to the census for this scarce Oregon bank. While well circulated, there is still plenty of snap to the paper and the colors are still vibrant. **Very Good+**. (700-900)



**13804 Hood River, OR - \$10 1929 Ty. 1 The First NB Ch. # 7272**

A tougher note from the county seat of Hood River County, with this location a lovely community on the banks of the Columbia River. **Very Fine**. (500-700)

**13805 Klamath Falls, OR - \$20 1929 Ty. 1 The American NB Ch. # 11801**

There are not many notes on this charter number in the census with a grade higher than this **Very Fine** \$20. In January 2008 we offered a VF Type 1 \$10 and it brought \$400. A back quarter panel of this note shows light soiling and the top edge near the upper right corner meanders just inside the frame line. (300-500)



**13806 La Grande, OR - \$20 1929 Ty. 1 The United States NB Ch. # 9314**

A scarcer bank in small size than large, and one which bears a "Forbidden Title" as well. **Fine**. (600-800)



**13807 McMinnville, OR - \$10 1929 Ty. 1 The First NB Ch. # 3399**

Two issuers were located here, with this being by far the scarcer. Its total 1929 census is only eight examples, with five, including this **Fine-Very Fine** note, of the \$10 denomination. Appearances of any kind have been few and far between for this bank. (750-1250)

**13808 Medford, OR - \$5 1929 Ty. 2 Medford NB Ch. # 13771**

This is one of only nine notes in the census for this bank that was not chartered until September 1933. The edges and paper are healthy. **Fine+**. (450-650)



## Second Large Size Known



### 13809 Monmouth, OR - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (P)10071

An incredible new discovery from the only bank to issue in this Polk County community. The census shows just one other large note recorded to date, with that piece considerably lower grade than this. This small bank had a miniscule \$860 outstanding in large notes in 1935, making it highly unlikely that many more examples remain to be discovered. Fortunately for collectors, this piece offers condition as well as rarity, with PMG grading it **Very Fine 30EPQ**, and noting on the holder "Exceptional Paper Quality, Good Embossing." As an added bonus, it bears the signature of Emma M. Parker, who signs as A. Cashier. Any estimate here is but a guess, but if rarity, desirability and grade are any guide, expect a realization in the area of... (10000-15000)



### 13810 Newberg, OR - \$20 1929 Ty. 1 The First NB Ch. # 7537

Eight small size examples make up the census from this well collected west coast bank, a tougher issuer that liquidated in 1935. **Very Good-Fine**. (1250-1750)



### 13811 Portland, OR - \$50 1929 Ty. 1 Peninsula NB Ch. # 10103

This is an exceptionally rare note for both bank and denomination. It is new to the census, and only the second \$50 example reported from this tough Portland bank and the eleventh small size \$50 reported from all Oregon banks combined. We sold the other small size \$50 note from this bank back in a 1993 auction, and it has not reappeared on the market since, making this the first time in fifteen years that collectors have had the opportunity to own such a note. **Very Fine**, with a barely noticeable bit of paper clip staining on and above the portrait, still easily nice enough to realize... (2000-4000)



### 13812 Union, OR - \$20 1929 Ty. 1 The First NB Ch. # 2947

A very scarce note from the only collectible bank in this small NE Oregon community. Pleasing **Fine+**. (900-1200)

## PENNSYLVANIA



### 13813 Allegheny, PA - \$10 1875 Fr. 420 The Third NB Ch. # 2235

A very scarce Allegheny County issuer with but three large known in the Kelly census with this note being the only First Charter \$10 reported. Though well circulated, it is intact with strong pen signatures remaining. **Very Good**. (1250-1750)



**13814 Altoona, PA - \$20 1882 Brown Back Fr. 493 The Second NB Ch. # 2781**

This small bank was by far the scarcer of Altoona's two issuers, with the census showing a mere handful of large examples and even fewer small. Just two are Brown Backs, with this by far the nicer of the pair. Bright **Fine-Very Fine**, with a tightly trimmed top margin more than offset by the bold pen signatures of F. Hastings as Cashier and Chas. B. Dudley as Vice President. (1250-1750)



**13815 Bangor, PA - \$5 1929 Ty. 2 First NB Ch. # 14170**

A scarce 14000 charter bank in more than an acceptable grade. **Very Fine**. (500-800)

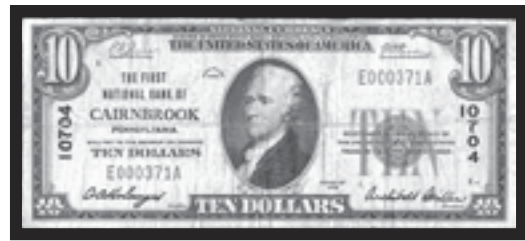


**13816 Bethlehem, PA - \$1 Original Fr. 382 The Lehigh Valley NB Ch. # 2050**

The population of Original Aces from this institution is only three pieces. It boasts pleasing paper quality though a minor edge split is noted at bottom. Overall, the eye appeal is excellent with the two boldly penned signatures. **CGA Very Fine 30**. (1000-1250)

**13817 Two Examples. Bradford, PA - \$10 1902 Date Back Fr. 619 The Commercial NB Ch. # (E)4199.**

An evenly matched pair of \$10 Date Backs from this scarce McKean County bank. They are virtually identical in terms of amount of wear, color, margins and signatures. They are two new additions to a large size census that presently totals only eight examples. Two **Very Fine** examples. (Total: 2 notes) (500-700)



**13818 Cairnbrook, PA - \$10 1929 Ty. 1 The First NB Ch. # 10704**

A just plain rare Somerset County bank, with the census standing at only two large and four small examples. Track and Price shows only one appearance of any kind at public sale since 1994, with that coming back in 2003. **Fine+++**, with a trace of bank stamp that affects nothing. (450-650)

**One of Two Large Size Known**



**13819 Centre Hall, PA - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12192**

A great Pennsylvania rarity. This lovely note made its last public appearance in a John Hickman sale in 1992. It is one of two large size reported on this Centre County bank that had just \$680 in large outstanding in 1935. While the signatures have faded, the paper is bright and original and the note has the initial appearance of a higher grade. **Fine-Very Fine**. (1250-2250)



**13820 Clymer, PA - \$10 1929 Ty. 1 The Clymer NB Ch. # 9898**

A lovely example one corner fold from Choice New. **Choice About Uncirculated**. (450-650)





- 13821 Donora, PA - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 5835**

A scarcer western Pennsylvania note from the only bank to issue large examples in this steelmaking community. While the signatures have faded, this **Fine+** example still has bright color. (400-600)

### One of Two Known



- 13822 Easton, PA - \$20 1882 Value Back Fr. 580b The Northampton NB Ch. # (E)5118**

This signature combination is listed in Friedberg with the simple designation "Rare" with no price assigned in any grade. Just two examples are known, with both from this bank. The Tom Flynn collection had the better of the two, which we just sold for \$19,550. By a fortuitous set of circumstances, we are able to offer the second note. While not in the same grade class as the Flynn specimen, this **Very Good** example, which has some edge roughness and pinholes, faces up quite nicely for its level of circulation. This is a great opportunity for our April sale's disappointed underbidders. (5000-8000)

- 13823 Elkins Park, PA - \$5 1929 Ty. 1 The Elkins Park NB Ch. # 13030**

An even dozen notes are currently in the census for this bank located in a Philadelphia suburb. This gorgeous **Extremely Fine-About Uncirculated** example is a new addition to the list and appears to be the finest known. Solid embossing and low serial number 14 are a bonus. (500-800)



- 13824 Green Lane, PA - \$10 1902 Date Back Fr. 618 The Valley NB Ch. # (E)9084**

While we have handled a fair number of small notes from here, this is only the second large example we've had from this Montgomery County bank in many years, not surprising in view of the Kelly census total of just four pieces. This new discovery will increase that total all the way to five. **Fine**, with some staining. (700-900)



- 13825 Hazleton, PA - \$20 1882 Brown Back Fr. 498 The Hazleton NB Ch. # (E)4204**

While two issuers were located here, this was the only one to issue Brown Backs. While available in small size, a mere dozen notes are reported in large. Aside from a tight bottom margin, this mid-grade example is rather attractive with bold penned signatures and pleasing color. **Fine-Very Fine**. (1000-1500)



- 13826 Hughesville, PA - \$5 1929 Ty. 1 The Grange NB of Lycoming County Ch. # 8924**

Just nine small size are reported on this scarce institution including this **Very Good** example which is the only Type One \$5 in the census. Popular amongst the collectors of agricultural-themed banks, this well circulated note should still spark considerable interest. **Very Good**. (500-700)

- 13827 Huntingdon, PA - \$5, \$10 1902 Plain Backs Fr. 598, 624 The First NB Ch. # 31**

Two high grade Blue Seals from this low charter bank, the \$5 a fresh **Very Fine-Extremely Fine**, the \$10 with the regional letter added and grading **Extremely Fine**. (Total: 2 notes) (450-650)

### Intercourse PA \$5 Type 1



- 13828 Interourse, PA - \$5 1929 Ty. 1 The First NB Ch. # 9216**  
A highly desirable charter for any collector of Nationals. This example is a nice **Very Fine** with bright paper, sound edges, and rubber stamped signatures of Harry B. Showalter and Jacob K. Ressler. We sold a similarly graded note in our last sale for \$5,175 and expect about the same result this time. (4000-6000)

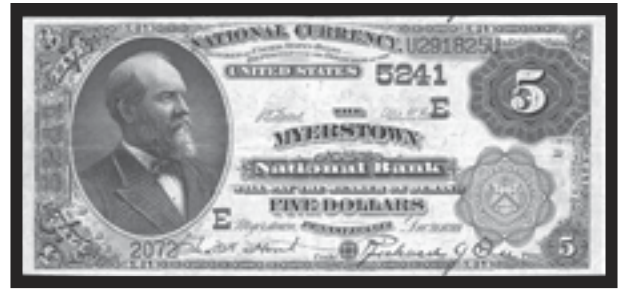
### Serial Number 1 Red Seal



- 13829 Jersey Shore, PA - \$10 1902 Red Seal Fr. 613 The NB of Jersey Shore Ch. # (E)6155**  
Serial number 1 Red Seals always generate excitement when they are offered and this piece should prove to be no exception. While it has seen some handling and has some ink on the back, the colors are bold and the signatures dark. It is also the "A" position note signifying that this was indeed the first note issued by this Lycoming County bank. Just six notes are in the census on this large only bank, making it a truly great Pennsylvania national. **Very Fine.** (6000-8000)



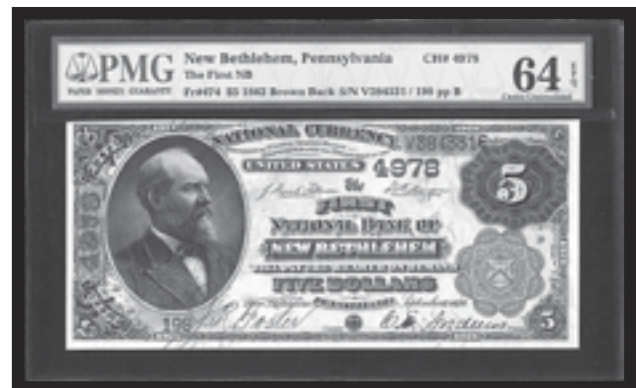
- 13830 McKeesport, PA - \$5 1882 Date Back Fr. 534 The First NB Ch. # (E)2222**  
This is the only \$5 Date Back in the census for this Allegheny County bank. **About Fine** with stamped signatures. (500-800)



- 13831 Myerstown, PA - \$5 1882 Brown Back Fr. 477 The Myerstown NB Ch. # (E)5241**  
An attractive \$5 Brown Back which is one of only three Brown Backs of any denomination reported from this Lebanon County institution. Bright pen signed **Very Fine+**, with a few miniscule paper clip spots visible mostly on the reverse and an internal tear that affects little. (750-950)



- 13832 Nazareth, PA - \$20 1882 Date Back Fr. 555 The Second NB Ch. # (E)5686**  
Even circulation is observed on this Second Charter Date Back which is the only Date Back reported for this bank. The note has retained a bold overprint and nice signatures. It is the earliest note reported on this Northampton County bank which has 15 large size in the census. **Fine**, with an inconsequential internal split or two. (750-1000)



- 13833 New Bethlehem, PA - \$5 1882 Brown Back Fr. 474 The First NB Ch. # 4978**  
A wonderful layout is seen on this gorgeous Brown Back. Expect some heated bidding between type collectors and National collectors to acquire this beauty. Only one of two CU notes known from here. **PMG Choice Uncirculated 64 EPQ.** (3500-5000)



## Serial Number 1 Date Back



**13834 New Bloomfield, PA - \$5 1882 Date Back Fr. 537 The First NB Ch. # (E)5133**

A quick glance at the Kelly census reveals immediately how rare this serial number 1 1882 Date Back is. Only 30 serial number 1 1882 Date Backs have been reported in total from over 5,000 surviving serial number 1 examples from all banks in all states. Compare that with the rarity of Serial Number 1 Red Seals, which total 66 survivors from Pennsylvania alone! This particular issue has perfectly preserved signatures and received a light bend in storage which accounts for the grade. The bold blue overprint and the deeply printed black ink remain unmolested to this day. **Choice About Uncirculated.** (5000-7000)



**13835 New Castle, PA - \$20 1902 Red Seal Fr. 641 The Union NB Ch. # (E)8503**

An extremely scarce bank in both large and small size, with just five large and one small example reported to date. This piece is new to the census and stands as the only Red Seal of any denomination known from this institution. Pen signed **Fine**, with a bit of staining, especially around the edges. (1250-1750)



**13836 Newville, PA - \$10 1902 Plain Back Fr. 626 The Farmers NB Ch. # 9588**

An extremely rare Cumberland County bank, with this note one of only two large examples known from this small bank, which had all of \$440 outstanding in 1935. **Very Fine** with nice signatures. (1500-2000)

**13837 Philadelphia, PA - \$5 1902 Plain Back Fr. 598 The Eighth NB Ch. # 522**

Always popular due to this bank's numeric nomenclature, this \$5 sports the pen signatures of officers C.B. Cooke and Wm. J. Montgomery. **PMG Choice Very Fine 35.** (400-600)



**13838 Philadelphia, PA - \$5 1882 Brown Back Fr. 467 The Farmers & Mechanics NB Ch. # 538**

An attractive \$5 Brown Back with a great looking layout and nice signatures. **Fine**, from a less often seen Philadelphia bank in this type. (600-800)



**13839 Pittsburgh, PA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (E)252**

This pretty note is from the third of three titles used by this big city bank. While listed in the census as CU, some very minor handling causes us to conservatively grade this piece as **About Uncirculated**. The printed signatures are still bold on this pleasing piece of national currency. (400-600)



**13840 Pittsburgh, PA - \$50 1902 Date Back Fr. 667 The Farmers Deposit NB Ch. # 685**

The engraved signatures of J.H. Jones and A.E. Braun decorate this well circulated \$50. **Very Good**, with a few small stains. (600-900)

**13841 Pittsburgh, PA - \$100 1929 Ty. 1 The Farmers Deposit NB Ch. # 685**

This is an old friend of ours from our January 1995 FUN auction. This \$100 has dark inks and natural paper surfaces that include embossing. **Choice Crisp Uncirculated.** (500-700)

## Pittsburgh PA 1882 \$50 Brown Back



### 13842 Pittsburgh, PA - \$50 1882 Brown Back Fr. 508 The Exchange NB Ch. # 1057

A brightly colored and attractive example of a much better type. It is just the second \$50 Brown Back to be reported on this large Pittsburgh bank and one of less than 50 for the entire state of Pennsylvania. Evenly circulated and problem free, this example would be the perfect candidate for a mid-grade type set. **Very Fine**, with good signatures. (5000-7000)



### 13843 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Diamond NB Ch. # (E)2236

An attractive and wholly original piece with bold embossing and bright paper. There is a tiny corner tip fold that does not touch the design. **Crisp Uncirculated**. (2250-2750)



### 13844 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne NB Ch. # (E)2278

This is a great type note if you are looking for a \$20 1882 Date Back. Original paper wave, strong embossing, dark inks, and purple rubber-stamped signatures are noted on this lightly handled example. **PCGS Choice About New 58PPQ**. (2000-2500)



### 13845 Quarryville, PA - \$10 1929 Ty. 1 The Farmers NB Ch. # 8045

A prohibitively rare Lancaster County bank which is not to be confused with this community's other issuer, which is quite often available in small size. The census shows just two large and four small notes extant from this institution, a tiny number from a county that has been exhaustively collected for several decades. **About Fine**, certain to see bidding reach or exceed... (900-1200)



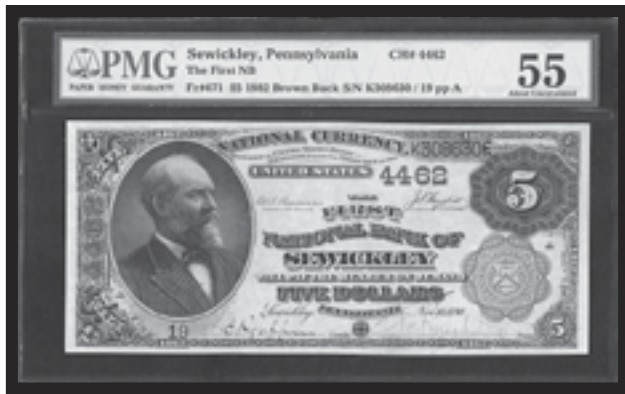
### 13846 Sayre, PA - \$10 1882 Brown Back Fr. 490 The NB of Sayre Ch. # (E)5684

Bright for the assigned grade of **Fine**, this is the only Brown Back that is reported on this Bradford County bank. It bears the scarcer of two titles used by this institution. A very light washing has left the note a bit soft but no other problems are found save a spurious Cashier's signature that has been written in pencil. (800-1000)

### 13847 Schwenksville, PA - \$20 1929 Ty. 1 The NB of Schwenksville Ch. # 2142

The first title used here, and one which is quite rare on Series 1929 examples, where it appeared for less than two years. Only three such notes are enumerated in the census, with this Montgomery County example new to that listing. **Fine+**, with the signatures of the town's namesakes, Edward B. Schwenk and Irwin S. Schwenk. (400-600)





**13848 Sewickley, PA - \$5 1882 Brown Back Fr. 471 The First NB Ch. # 4462**

Low serial number 19 graces this attractive Brown Back on this scarce Allegheny County bank that certainly looks like a Gem at first glance. The margins are wide, the colors are vibrant, and the signatures are solid. A careful examination reveals no evidence of handling through the third party holder. **PMG Choice Uncirculated 55. (3000-5000)**



**13849 Smethport, PA - \$20 1929 Ty. 1 The Grange NB of McKean County Ch. # 8591**

A nice example from this "Grange" bank, one of a number of National Banks organized by local chapters of the National Grange, a nationwide farmers organization. Taking advantage of the lower capital requirements to organize banks enacted early in the twentieth century, a number of banks were chartered by agricultural interests to serve the needs of farmers that were allegedly not being met by already existing local banks. The agricultural depression of the 1920's was not kind to these institutions, and the few that survived the decade were soon laid waste by the Great Depression of the 1930's. **Very Good-Fine. (1250-2250)**



**13850 Spangler, PA - \$10 1929 Ty. 1 The First NB Ch. # 7181**

A scarce Cambria County note with only one small size offering at public auction since 2000. **Fine-Very Fine**, with a small margin split that affects nothing. **(400-600)**



**13851 Towanda, PA - \$5 1875 Fr. 402 The Citizens NB Ch. # 2337**

A few pinholes and repaired tears are observed on this well circulated 1875 \$5 from this Bradford County bank. The signatures are still strong on this example that has also picked up a small stain on the back. **Very Good. (1000-1500)**

**13852 Uniontown, PA - \$20 1902 Red Seal Fr. 639 NB of Fayette County Ch. # (E)681**

While not a rare bank, this newly reported example is the first Red Seal to surface on this Fayette County institution. Although it served its time in the channels of commerce, the paper is sound and it has nice signatures and a decent overprint. **Very Good. (600-800)**



**13853 West Chester, PA - \$10 1929 Ty. 2 The First NB Ch. # 148**

This is a great new addition to the census where Type 1's outnumber Type 2's on this bank by over seven to one. It also has serial number A000002. **Fine-Very Fine. (500-800)**



**13854 Westfield, PA - \$10 1929 Ty. 2 The Farmers & Traders NB Ch. # 9513**

A beautifully centered example with eye appeal that is seldom equaled on any Series 1929 National. **Gem Crisp Uncirculated.**

*From The Collection of Albert Rollins (450-650)*

## RHODE ISLAND

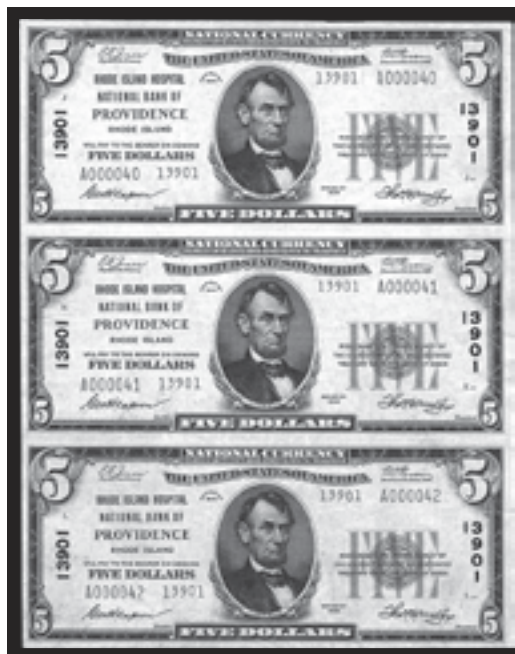


**13855 Newport, RI - \$5 1902 Plain Back Fr. 599 The National Exchange Bank Ch. # (N)1565**

Virtually the same grade as the last Plain Back that we sold from this bank, which realized \$575 last year. **Very Good-Fine**, with a few pinholes. (450-650)



**13856 Providence, RI - \$1 1875 Fr. 385 The Old NB Ch. # 1151**  
Just eighteen notes are reported on this long-closed Rhode Island bank including this **Fine-Very Fine** 1875 Ace, which is the only example of its type and denomination in the census. The note does have a paper pull on the back as well as two tight margins and a few pinholes. However, it has a bright appearance and solid signatures. (800-1200)



**13857 Providence, RI - \$5 1929 Ty. 2 Rhode Island Hospital NB Ch. # 13901 Uncut Strip of Three**

The census shows this sheet as whole and at one time it was the only \$5 sheet and one of four uncured sheets known on the bank. These notes also carry one of the more interesting bank titles in nationaldom. **Very Fine**. (600-900)

## SOUTH CAROLINA

**13858 Spartanburg, SC - \$5 1929 Ty. 2 The Commercial NB Ch. # 14211**

This is a bright, embossed \$5 from the only 14000 charter number in South Carolina to issue nationals. **PMG Choice Uncirculated 64 EPQ**. (400-600)

## SOUTH DAKOTA

**13859 Beresford, SD - \$10 1929 Ty. 1 The First NB Ch. # 10813**

A decent small size example from the sole bank in town to issue. **Very Fine**. (400-600)



**13860 Britton, SD - \$10 1902 Plain Back Fr. 634 The First NB Ch. # (W)6073**

This Marshall County bank was a product of the Act of 1900 which allowed national banks to charter in small communities with a capital of just \$25,000. Many of these tiny banks failed and this institution was no exception. The purple signatures are still present on this bright **Very Good** example which is one of just 10 large size reported. (800-1200)





- 13861 Pukwana, SD - \$10 1929 Ty. 2 The First NB Ch. # 9958**  
A nice grade piece which is only the third Type 2 example reported from here to date. **Very Fine.** (350-550)



- 13862 Sturgis, SD - \$20 1929 Ty. 1 The Commercial NB Ch. # 6990**  
A much in demand note from the only collectible bank in Sturgis, the site of the largest annual motorcycle rally in America. While not rare, examples from here are quite closely held, with the last offering of any note from Sturgis coming back in August of 2000. Nice **Fine+++**. (450-750)



- 13863 White, SD - \$20 1929 Ty. 1 The First NB Ch. # 6294**  
A **Very Fine** note with the initial appearance of an even higher grade. While about 18 notes are reported, they must be very tightly held as there have been only two public offerings of this bank in the past thirty years. (600-900)



- 13864 White Lake, SD - \$20 1929 Ty. 1 The First NB Ch. # 8291**  
A mere six small size notes are reported on this tiny Aurora County bank that was closed by the receiver on Armistice Day in 1933. This bright example is a new addition to that elite group. This is another scarce South Dakota bank where the number of public offerings has been exceedingly small. **Extremely Fine.** (1000-1500)

## TENNESSEE



- 13865 Dickson, TN - \$10 1929 Ty. 1 The Citizens NB Ch. # 8292**  
Type Ones only in small size from this very scarce bank that fell to the receiver in 1933. Only around ten notes are reported in the Kelly census including this bright **Fine-Very Fine** example. (600-900)

### First Offering in a Quarter Century



- 13866 Martin, TN - \$10 1902 Date Back Fr. 618 The City NB Ch. # (S)9112**  
This newly discovered note is the first example to be offered at public sale from this rare northwest Tennessee community in over twenty five years. With this location's other bank unknown, and with this institution issuing large notes only, it may easily be that long until another opportunity for collectors to obtain any note from this town arises. Expect some serious bidding for this attractive **Fine+++** rarity, which likely will end in the vicinity of... (5000-8000)

## Unique for the Bank & Town



**13867 Tazewell, TN - \$10 1902 Date Back Fr. 616 The Claiborne NB Ch. # (S)7740**

This is a fantastic new discovery from one of Tennessee's fewer than ten unreported towns, with this small bank Tazewell's only issuer of National Bank Notes. Lasting only fourteen years before liquidating in 1919, it issued a miniscule number of Red Seals, a few more Date Backs, and a small number of Plain Backs before disappearing forever. In a state which historically has had more active collectors than most, this is both a charter and a town which has escaped detection until this example walked into an Iowa dealer's shop earlier this year. Luckily for collectors, it is a more than acceptable specimen with no flaws save for honest circulation. The pen signature of the Cashier is clear, the red signature of the President a bit blurred. Like any unique item, any estimate here is simply a rough guess, but if rarity and desirability are any guide, expect a realization for this **Fine** example somewhere in the vicinity of... (17500-32500)

## TEXAS



**13868 Albany, TX - \$20 1929 Ty. 1 The First NB Ch. # 3248**

This \$20 has fewer folds than normal for the grade, while the left edge has a small split. **Fine-Very Fine.** (400-600)

**13869 Amarillo, TX - \$5 1929 Ty. 1 The NB of Commerce Ch. # 6865**

This is just one of a meager six small recorded in the census for this bank. The NBC was run by the O'Brien family for many years before a procession of bank officers started in the late 1920s and culminated with the bank's demise on September 5, 1933. This example has soft paper surfaces. **Fine.** (400-600)



**13870 Austin, TX - \$20 1902 Plain Back Fr. 653 The Austin NB Ch. # 4308**

A high grade example from this always in demand state capital. Just a trace of handling is observed, after considerable effort, through the PCGS holder on this beautiful note. **PCGS Choice About New 58.** (800-1200)



**13871 Bryan, TX - \$5 1929 Ty. 1 The First NB Ch. # 3446**

The census from here includes six \$5 1929 Type 1 examples. This one is a boardwalk margined and deeply embossed **Gem Crisp Uncirculated.** (800-1200)

**13872 Bryan, TX - \$5 1929 Ty. 1 The First NB Ch. # 3446**

While not the scarcest bank around, notes on this Brazos County institution just don't show up at public sale with any regularity. This example is certainly bright for the grade and problem free. **PMG Very Fine 30.** (400-600)

**13873 Clyde, TX - \$10 1929 Ty. 1 The Clyde NB Ch. # 8780**

A nice example of one of the classic Texas hoard notes. Only a tight left margin prevents this boldly printed example from receiving a Gem grade. **PMG Choice Uncirculated 64 EPQ.** (500-700)



**13874 Coleman, TX - \$10 1929 Ty. 2 First Coleman NB Ch. # 13595**

A scarce bank, with only one offering in the last four years according to Track & Price. **Fine-Very Fine.** (450-650)





**13875 Corpus Christi, TX - \$20 1882 Date Back Fr. 549 The Corpus Christi NB Ch. # (S)4423**

A tough note from a very scarce Corpus Christi bank which issued large examples only. While sixteen pieces are listed in the census, that figure is somewhat misleading, as a full 25% of those notes are impounded in the Philpott/Moody holdings. This specimen, with its unusually distinctive title layout, is the sole Second Charter Date Back known from here. **About Fine**, with a small chip out of the top margin that affects nothing. (2000-4000)

**Serial Number One 14000 Charter Cuero Note**



**13876 Cuero, TX - \$10 1929 Ty. 2 Buchel NB Ch. # 14164**

This is a great serial number 1 note with everything going for it. It comes from a late charter private name bank (and is in fact signed by a Buchel as Cashier) which is truly rare as well, with the census showing just three single notes extant along with one uncut sheet which has never been offered at public sale. In fact, only two examples from this bank have been available to the collecting public during the past sixty years, one in the Irish collection sale of 1997, and another in 2004. Although circulated, this piece has retained plenty of eye appeal, grading a conservative **Fine-Very Fine**. If rarity and desirability are any guide, expect this 14000 charter specimen to see bidding easily reach and perhaps well exceed... (3000-5000)



**13877 Dallas, TX - \$5 1875 Fr. 404 The City NB Ch. # 2455**

This Dallas First Charter Five is one of only about twenty such examples known from all banks in the state combined. While grading **Fine**, with bright colors and good signatures, there is a substantial repair where a portion of the top right corner has been replaced. With any Texas First Charter likely to realize close to a five figure price if problem free, expect this piece, which still retains considerable eye appeal, to easily reach and perhaps well exceed... (5000-7000)



**13878 Dallas, TX - \$5 1882 Value Back Fr. 574 The City NB Ch. # (S)2455**

Despite its status as one of the more common Dallas issuers, this bank is one of the few institutions that issued Second Charter Value Backs. Around fifteen \$5s of this type are in the census, including this example. Well circulated **Very Good**, with several edge tears and splits. (500-700)



**13879 Dallas, TX - \$5 1902 Red Seal Fr. 589 The American Exchange NB Ch. # (S)3623**

This Red Seal carries the second title used by this Dallas banking icon that would finally succumb in the 1980s. Well circulated, this **Very Good** example has just a couple of spots of roughness in the bottom margin but still retains a bright red overprint. It is one of just two Red Seals known on this famous Dallas institution. (1750-2250)



**13880 Dallas, TX - \$50 1929 Ty. 1 The NB of Commerce Ch. # 3985**

The last time we had a \$50 on this tougher Dallas bank was over five years ago. This example has snappy paper and solid edges. There is some paper clip staining and soiling on the back. **Fine.** (400-600)



**13882 Dallas, TX - \$50 1902 Plain Back Fr. 685 North Texas NB Ch. # 12736**

A very scarce large size high denomination example from here, with this example one of only seven large fifties reported from this bank to date. **Fine-Very Fine**, but suffering from some slight staining. (800-1200)



**13881 Dallas, TX - \$10 1902 Date Back Fr. 618 The Commonwealth NB Ch. # (S)8664**

A scarcer Dallas note from a bank which went out in 1914 after only seven years in business. **Fine+**, with just a few light stains. (350-550)

**13883 Dawson, TX - \$5 1929 Ty. 2 The First NB Ch. # 10694**

This is the scarcer of Dawson's two banks, with the small size census somewhat skewed by the presence of two serial number 1 sheets, one of which has now been cut. Original embossing remains on this lightly circulated example. **PMG Extremely Fine 40.** (400-600)

## Newly Discovered Denison Texas Ace



**13884 Denison, TX - \$1 Original Fr. 382 The First NB Ch. # 2099**

This newly discovered note is a true miracle of survival, coming as it does from a bank which went out in 1894 after issuing only First Charters along with a handful of Brown Backs. Only one note is known from this institution, a truly low grade ace grading Good which sold back in 1997 as part of the Irish collection and has not been seen since. Any Texas ace is a truly rare item, with the total population from all banks combined standing at barely a dozen pieces. This specimen, offered here to collectors for the first time, is an evenly circulated note displaying good color for the grade and no problems worthy of mention save for a couple of miniscule edge splits that affect nothing. Expect some serious competition before the hammer falls on this **Fine** Texas rarity, likely in the range of... (25000-35000)







**13885 Devine, TX - \$10 1902 Red Seal Fr. 613 The Adams NB Ch. # (S)7212**

This bright, well signed example carries the signature of W.B. Adams. Mr. Adams was quite the businessman, forming the Adams Company and under that name opened a store, this bank, and various stock and farming interests. "Everything from a rat skin to a ranch" was the motto of the department store he owned. **Very Fine**, displaying bright colors and even some remaining embossing. (5000-7000)



**13886 Eagle Lake, TX - \$50 1929 Ty. 1 The First NB Ch. # 7534**

This newly discovered piece increases the population on this charter number to just nine single notes, with \$50 examples none too common. Eagle Lake is a popular town name among Texas collectors. This \$50 grades **Very Fine+** with natural paper surfaces that include a couple of pinholes in the portrait curtain. (1500-2000)

**El Paso Beauty**



**13887 El Paso, TX - \$5 1902 Plain Back Fr. 602 The Commercial NB Ch. # (S)10140**

This crisp, well centered note is bright and bold, and has only one light vertical fold to limit the grade. There is no evidence of this note ever being signed. This is one of just four documented notes on this rare bank that was chartered in 1912 and liquidated a brief five years later. To throw fuel on to the fire, one of those four notes is locked away in the Philpott/Moody Collection, leaving a true collectible population of only three notes. This charter number was even able to escape the massive Irish Collection. Also, this is by far the highest graded collectible note on this bank by a whopping margin of 35 points. Simply a great Texas note. **Choice About Uncirculated**. (2500-4500)



**13888 Fort Worth, TX - \$10 1882 Brown Back Fr. 487 The First NB Ch. # (S)2349**

Large size only from this Fort Worth bank that chose to not issue any small size even though it made it through the note issuing period. This attractive **Very Fine+** Brown Back is one of the few early notes reported and certainly has the highest grade. Great color, bold signatures, and three huge margins are found on this pretty example. (2500-3500)



**13889 Fort Worth, TX - \$5 1902 Plain Back Fr. 598 The Fort Worth NB Ch. # 3131**

From a run of **Choice Crisp Uncirculated** examples, this nice Blue Seal has solid embossing, vivid color, and bright, clean paper. (500-700)



**13890 Fort Worth, TX - \$50 1902 Plain Back Fr. 675 The Fort Worth NB Ch. # 3131**

Long time president K. M. Van Zandt's signature appears on this mid-grade example of a \$50 Plain Back from this large Tarrant County bank. It is a decent **Fine-Very Fine**. (1000-1500)

**13891 Fort Worth, TX - \$50 1902 Plain Back Fr. 675 The Fort Worth NB Ch. # 3131**

An evenly circulated high denomination example which is perfect for type. **Fine**, with clear signatures. (800-1000)

**13892 Fort Worth, TX - \$100 1929 Ty. 1 The Fort Worth NB Ch. # 3131**

President K.M. Van Zandt died in 1930 at the age of 93, serving as President since the bank was chartered in 1884, and even back further to 1874 while the bank was known as Tidball, Van Zandt and Company, Bankers. He also was the father of R.L. Van Zandt, known to those who collect large size Federal Reserve Bank Notes from the Dallas district. A pleasing example with no problems. **Fine-Very Fine.** (400-600)

**Fort Worth \$100 Brown Back**



**13893 Fort Worth, TX - \$100 1882 Brown Back Fr. 523 The Farmers & Mechanics NB Ch. # 4004**

The Kelly census shows twenty six \$100 Brown Backs from the state of Texas, about ten percent of the total known from the entire country. Of that number, just two come from Fort Worth, both from this bank, and both in just about the same grade. This example is an evenly circulated pen signed specimen that displays the deep chocolate color that is sometimes found on Brown Backs, lending it great eye appeal far in excess of its technical grade. There are a few pinholes, but it is certainly safe to say that no serious collector of National Bank Notes would not eagerly embrace the opportunity to own this attractive item. Nice **Fine+**. (7000-10000)



**13894 Fort Worth, TX - \$20 1882 Date Back Fr. 550 The American NB Ch. # (S)4848**

This attractive Second Charter Date Back is well centered and possesses good overall eye appeal. The colors are bold and the signatures, although faded, are visible. Kelly reports only 12 Large from this bank that was in business from 1893 to 1919. **Fine+**. (2000-3000)



**13895 Galveston, TX - \$10 1929 Ty. 2 The City NB Ch. # 8899**  
A lovely example bearing low serial number A000008. Fully embossed **Gem Crisp Uncirculated.**  
*From The Collection of Albert Rollins (600-900)*



**13896 Haskell, TX - \$5 1902 Plain Back Fr. 601 The Haskell NB Ch. # 4474**

The census indicates five large size notes are known from this Haskell County issuer. However, only two of those pieces have ever been offered at public auction with the last piece appearing in 2001. Surprisingly neither of the pieces offered was much better than this well circulated issue. **Good.** (500-750)

**Serial #1 \$5 Brown Back**



**13897 Henrietta, TX - \$5 1882 Brown Back Fr. 471 The Farmers NB Ch. # 4068**

This note represents a true miracle of survival, as it comes from a bank in a tiny north Texas community which issued Brown Backs only before entering receivership in 1903. By 1915, a meager \$505 was still outstanding. Two notes are known from the bank, both serial number 1 \$5 Brown Backs, fortuitously saved for this generation's collectors by some unknown individual nearly 130 years ago. The other number 1 note is locked up in a long term Texas holding, leaving only this example to satisfy collectors seeking to own a note from Henrietta. Pen signed **Very Fine**, certain to delight its fortunate new owner. (22500-27500)

**13898 Hereford, TX - \$10 1902 Plain Back Fr. 624 The Western NB Ch. # 6812**

A very scarce note from this panhandle town, the only issuing location in Deaf Smith County. The Kelly census lists just nine large notes from this bank **PMG Fine 12** with a trace of graffiti on the face. (600-900)



## Just \$275 Outstanding



**13899 Higgins, TX - \$20 1902 Plain Back Fr. 651 The Citizens NB Ch. # 8249**

A very rare note from one of the smallest banks in the state of Texas. This institution issued fewer than 1000 sheets of large size notes from its inception in 1906 through the end of the large size period in 1929, while barely maintaining the minimum \$6250 capitalization required to retain its national charter. A meager \$275 was outstanding in large size by 1935. Four large notes are known, but interestingly, this bank was missing from both the Philpott and the Irish collections. **Very Good-Fine**, a neat item from a town of about 400 people in the northern reaches of the Texas panhandle just a mile or two from the Oklahoma border. (4000-6000)



**13900 Houston, TX - \$10 1902 Date Back Fr. 617 The First NB Ch. # (S)1644**

An attractive Date Back from this large Houston bank. **About Uncirculated**. (400-600)



**13901 Houston, TX - \$50 1902 Plain Back Fr. 676 The First NB Ch. # 1644**

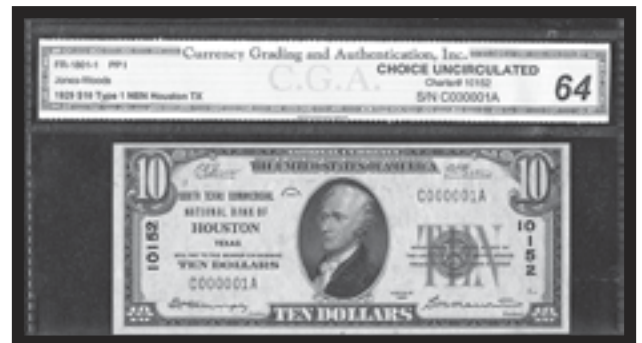
This is a mid-grade \$50 Plain Back from a large Houston bank that was the third national bank chartered in the state of Texas. **Fine-Very Fine**, with a couple of numbers stamped on the back. (750-1000)



**13902 Houston, TX - \$10 1882 Brown Back Fr. 490 The Merchants NB Ch. # (S)5858**

This is a very scarce note from a Houston bank which lasted only from 1901 through 1910 and issued Brown Backs and Second Charter Date Backs only. Eleven pieces are known, with three of that number impounded in the Philpott/Moody holdings. This piece traces its pedigree back to the Irish collection sale. Pleasing **Fine-Very Fine**. (3250-4250)

## Serial Number 1



**13903 Houston, TX - \$10 1929 Ty. 1 South Texas Commercial NB Ch. # 10152**

An attractive serial number 1 note from this Houston bank that has been encapsulated by CGA as **Choice Uncirculated 64**. Plenty of original embossing can be seen through the holder. (1750-2750)



**13904 Hughes Springs, TX - \$10 1929 Ty. 1 The First NB Ch. # 6922**

A new addition to the census from the only bank in this small Cass County location. Pleasing **Fine+**. (500-700)



**13905 Huntsville, TX - \$5 1882 Brown Back Fr. 471 The Gibbs NB Ch. # 4208**

This is one of the great private named banks in the state. The Gibbs family would manage this bank for many years. There are only three Brown Backs in the census for this charter number. Two of those Brown Backs are \$5s, the current example, plus the one locked away in the Philpott/Moody Foundation Collection. The latter note grades only Fair and for Philpott to have collected a low-grade note, it shows just how truly rare this type is on this Walker County bank. The note offered tonight grades **PCGS Very Good 8** and it exhibits a dark penned signature of President W.S. Gibbs that far exceeds what is usually expected at this grade level. (2000-3000)



**13906 La Feria, TX - \$50 1929 Ty. 1 The First NB Ch. # 12747**

While eight notes, all \$50s, are listed in the census for this scarce bank, none has appeared at auction for over five years according to Track & Price. This new addition is evenly circulated but does have some tiny edge splits, particularly in the top margin, and this fact has been duly noted by PMG. **Choice Fine 15**. (1500-2000)

**13907 La Grange, TX - \$10 1929 Ty. 2 The First NB Ch. # 3906**

Retaining nice original embossing, this attractive **Very Fine-Extremely Fine** \$10 is just the second of its type and denomination to be reported on this scarce Fayette County bank. Just nineteen small size are now reported and this piece is near the top of the census. (350-550)



**13908 Linden, TX - \$10 1929 Ty. 1 The First NB Ch. # 10476**

While ten notes are reported on this scarce Cass County locale, six of them are tied up in a serial #1 sheet leaving very few opportunities for collectors to add this one-bank community to their holdings. Original embossing is still quite prominent on this lightly circulated **Extremely Fine** example that will be very attractive to the many aficionados of Texas nationals. (1250-1750)

**One of Two Available Brown Backs**



**13909 Longview, TX - \$10 1882 Brown Back Fr. 484 The First NB Ch. # (S)4077**

This is only the second Brown Back to surface from this Gregg County institution, outside of a reported third note that is locked away in the Moody Institution. This **Very Fine** example is completely original, with great colors front and back, and certainly has the look of a much higher grade specimen. (4000-6000)



**13910 Mart, TX - \$10 1902 Plain Back Fr. 624 The Farmers & Merchants NB Ch. # 7546**

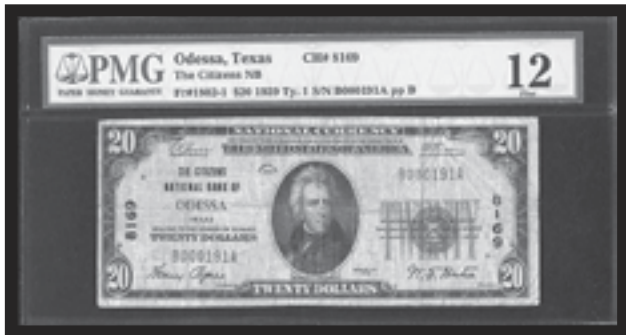
A wonderfully rare example from the second and scarcer of this McLennan County locale's two note issuing banks. While somewhat available in small size, only three pieces have been enumerated in the large size census including this **Very Good-Fine** \$10. There has been only one public appearance of a large size on this bank prior to this sale, so opportunity beckons. (3000-5000)





**13911 Mexia, TX - \$20 1902 Plain Back Fr. 659 The City NB Ch. # 11964**

A very scarce bank, particularly in large size, where the last such example offered (which was considerably lower grade) selling for \$1437.50 back in August of 2004. **Fine**, with the stamped signatures somewhat faint. (1750-2750)



**13912 Odessa, TX - \$20 1929 Ty. 1 The Citizens NB Ch. # 8169**

A very rare small note from this much collected west Texas community, with this piece one of just four reported Series 1929 examples from here. **PMG Fine 12**. (1000-1500)

**13913 Pittsburg, TX - \$20 1929 Ty. 1 The Pittsburg NB Ch. # 7376**

A much tougher bank to find in small size rather than large as there are only a half dozen examples enumerated in the census. This **Fine** \$20 is just the second of its type and denomination to turn up on this scarce "misplaced town name" institution. (400-600)



**13914 Quanah, TX - \$5 1902 Plain Back Fr. 609 First NB Ch. # 12307**

Incredibly, eight large size examples are reported on this tiny Hardeman County bank that had but \$340 outstanding in 1935. However, they must be tightly held as a large note has not been publicly offered for over seven years. Well circulated but intact is an apt description for this **Very Good** \$5. A few pinholes and soiling are noticed but the note is "all there." Not high grade but it may be several more years before the next opportunity to acquire a large size on this bank comes along. (1500-2500)



**13915 San Angelo, TX - \$10 1902 Plain Back Fr. 631 The Central NB Ch. # (S)10664**

This is a nice large size example from this scarce bank. The cut is a little off center but the color is bright on this **Very Fine-Extremely Fine** blue seal. (400-600)

**San Antonio TX \$10 Red Seal**



**13916 San Antonio, TX - \$10 1902 Red Seal Fr. 615 The San Antonio NB Ch. # (S)1657**

This note is just one of four Red Seals known on this bank and half of those are locked away in the Philpott/Moody Foundation Collection. This example has a nice red over-print and bright paper for the grade. Expect some keen interest from the many collectors of San Antonio notes before the hammer falls on this lot tonight. **PCGS Very Fine 20**. (4000-6000)

## Rare Private Name San Antonio Red Seal



### 13917 San Antonio, TX - \$20 1902 Red Seal Fr. 639 Woods NB Ch. # (S)7316

From one of the family owned national banks in San Antonio comes this spectacular Red Seal. While the other "name" banks in town measured their life in decades, the Woods National Bank survived only three years and issued just a handful of Red Seals. This pretty \$20, signed by W. F. Woods and John Woods, is just the fourth example in the census, with one of the others ensconced in the Moody Foundation holdings. A small corner tip has been replaced, but save for that repair, this is a lovely example, with a vivid red overprint and great eye appeal. Bright **Very Fine**, the finest known example from this short-lived bank outside of the impounded Moody collection specimen, and considerably finer than the piece which realized over \$10,000 at auction several months ago. (8000-12000)



### 13918 Uvalde, TX - \$10 1882 Date Back Fr. 545 The Uvalde NB Ch. # (S)5175

A great new discovery from this scarce Texas bank. Prior to the surfacing of this \$10 Date Back, a scant three notes were listed in the census with one of those permanently ensconced in the Moody holdings. This example is well circulated but intact with a few negligible pinholes. The signatures are faded, but the colors remain clear. Years may pass before another opportunity to own a note from this bank comes along. **Very Good-Fine**. (4000-6000)



### 13919 Waco, TX - \$50 1902 Date Back Fr. 674 The Waco NB Ch. # (S)2189

A tougher type and denomination from this otherwise very available bank. The signatures are still legible on this **Very Good-Fine** \$50 that has a bit of graffiti in the back margin. (700-900)



### 13920 Waco, TX - \$50 1902 Plain Back Fr. 679 The Central NB Ch. # (S)10220

A much scarcer Waco bank which issued large notes only before closing in 1924. This example is the fourth \$50 to be reported that carries this bank's second title. The stamped signatures are still present but there is some roughness in the left and right margins as well as a couple of pinholes and a partial tellers stamp on the face. **Fine-Very Fine**. (1000-1500)

## One of Two Known



### 13921 Whitney, TX - \$5 1929 Ty. 1 First NB Ch. # 13649

This is just the second note to be reported on this Hill County bank. This example is evenly circulated and problem-free for the grade. **Fine**. (2500-3500)





**13922 Wolfe City, TX - \$10 1882 Brown Back Fr. 483 The Wolfe City NB Ch. # (S)3984**

A very scarce type from a rather tough Texas bank that issued large only before closing its doors in 1928. This well circulated **Very Good** Brown Back has picked up a couple of very minor internal splits but these are more than made up for by the nice color and strong signatures. A great Texas note. (3000-4000)

## UTAH



**13923 Moab, UT - \$5 1929 Ty. 1 The First NB Ch. # 10925**

An attractive, well margined, and original \$5. This bank was chartered in 1916 and was able to issue more than \$600,000 in National Bank Notes. **Very Good-Fine.** (600-800)



**13924 Moab, UT - \$10 1929 Ty. 1 The First NB Ch. # 10925**

A just plain scarce note from the only bank to issue in Moab, a city of about 5,000 people located on the Colorado River. The city took its name from the biblical settlement of the same name, sharing a similar desert climate with temperatures that range from 120 degrees above zero to 20 degrees below zero. It is located in remote Grand County, and, while we are not certain, may well be the single most isolated national currency issuer in the lower 48. **Fine-Very Fine.** (900-1200)



**13925 Ogden, UT - \$10 1902 Plain Back Fr. 634 First Utah NB Ch. # (P)2597**

This bank from the Beehive state went through a series of title changes and eventually issued notes bearing five different names. This example carries the third of those five titles. It is well circulated but the paper retains some body and the signatures are still present. **Very Good.** (600-800)

**13926 Ogden, UT - \$20 1902 Plain Back Fr. 660 First Utah NB Ch. # 2597**

This note bears the third title used here, and the last one used exclusively on large size notes. It is well circulated with some soiling on the back along with some edge splits and a few pinholes. **Very Good.** (600-800)



**13927 Ogden, UT - \$10 1902 Plain Back Fr. 624 The NB of Commerce Ch. # 7296**

This attractive Blue Seal carries the second title used by the last of Ogden's four note issuing banks. Traces of embossing and the signatures are still visible on this example that retains a bold overprint. **Very Fine+.** (700-1000)



**13928 Salt Lake City, UT - \$5 1902 Plain Back Fr. 602 The Deseret NB Ch. # 2059**

Engraved signatures of Edgar S. Hills and John C. Cutler are found on this excellent note for a state collection due to its interesting bank title. The tight bottom margin is the only distraction on this pretty example that features solid embossing and bright, white paper. **Very Fine-Extremely Fine.** (750-1000)

- 13929 Salt Lake City, UT - \$5 1902 Plain Back Fr. 602 The Deseret NB Ch. # (P)2059**  
This is an appropriately named bank from the Utah state capital that is always in demand. The paper is a bit soft but this well circulated example still has a bright appearance. **Very Good.** (300-500)



- 13930 Salt Lake City, UT - \$10 1902 Plain Back Fr. 628 The Deseret NB Ch. # (P)2059**  
Printed signatures are found on this attractive Salt Lake City specimen. This example is a well circulated but bright **Fine** with a few small pinholes and a stray mark in the bank title. (400-600)



- 13931 Salt Lake City, UT - \$5 1882 Brown Back Fr. 474 The NB of the Republic Ch. # (P)4310**  
This new to the census piece is one of just a literal handful of Brown Backs known from here, only two of which are \$5 examples. It's as nice as any early note from this bank listed in the census, and certain to please its fortunate new owner. **Fine**, with a miniscule chip out of the top margin mentioned solely for complete accuracy in cataloguing. (3000-5000)
- 13932 Salt Lake City, UT - \$10 1902 Plain Back Fr. 628 The Utah State NB Ch. # (P)4341**  
The signatures have faded away but this capital city note is surprisingly intact given its level of circulation. While well worn, it has avoided the problems usually associated with this grade level. **Good-Very Good.** (300-400)



- 13933 Salt Lake City, UT - \$5 1902 Plain Back Fr. 600 The Continental NB Ch. # 9403**  
The paper is still crisp on this circulated example from Utah's capital city. While the face still has a bright appearance, there is some staining on the back. **Very Good-Fine.** (400-600)
- 13934 Salt Lake City, UT - \$20 1902 Plain Back Fr. 652 The Continental NB Ch. # 9403**  
The engraved signatures add to the appeal of this capital city note. Though well circulated, it has managed to avoid the problems usually associated with this grade level. **Very Good.** (400-600)

## VERMONT

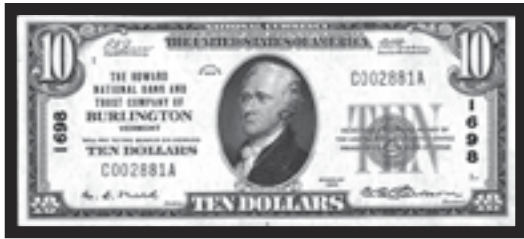


- 13935 Bennington, VT - \$5 1875 Fr. 404 The Bennington County NB Ch. # 2395**  
A lovely First Charter five which is perhaps the nicest note we've seen from this bank. Even upon close inspection there is virtually no trace of circulation here, with the inks exceptionally bright, the paper quality virtually as new, and the signatures as bold as the day they were applied. **Extremely Fine-About Uncirculated**, a high end Vermont note worthy of the finest of collections. (3000-5000)



- 13936 Burlington, VT - \$5 1882 Brown Back Fr. 467 The Merchants NB Ch. # 1197**  
A decently attractive **Very Good-Fine** Brown Back with bold signatures. The surfaces are a bit soft. (700-900)





- 13937 Burlington, VT - \$10 1929 Ty. 1 The Howard NB & TC Ch. # 1698**  
A lovely example which is as nice as any small note we've ever handled from this location. **Gem Crisp Uncirculated.** (450-650)



- 13938 Enosburg Falls, VT - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7614**  
This note comes from one of Vermont's smallest issuers, with the census from here standing at just two large and no small examples recorded to date. This is one of the two large notes in that count, and, despite some wallet staining which is most visible on the back, is by far the nicer of the pair. This institution was the sole large size issuer in this tiny northern Vermont hamlet, and, with a miniscule \$795 outstanding in 1935, opportunities to buy a large note from here will likely be quite limited in the future. **Fine** or better, but with a split at the top and the aforementioned wallet staining. (3000-5000)



- 13939 Lyndon, VT - \$1 1875 Fr. 384 The NB of Lyndon Ch. # 1140**  
A lovely First Charter example from this none too common location. The margins are close in the typical New England style, but the note is exceptionally bright and still possesses far above average eye appeal. Sharp **Extremely Fine.** (2000-3000)



- 13940 Lyndon, VT - \$1 1875 Fr. 383 The NB of Lyndon Ch. # 1140**  
An attractive First Charter example from this none too common location. The margins are close in the typical New England style, but the note is bright and still possesses above average eye appeal. **Very Fine**, with a hinge remnant on the back which affects nothing. (1500-2000)



- 13941 Montpelier, VT - \$10 1929 Ty. 1 The First NB Ch. # 748**  
This institution is considerably the scarcer of Montpelier's two issuers, with small notes just as tough to find as large. **Very Fine.** (400-600)



- 13942 Montpelier, VT - \$10 1902 Plain Back Fr. 624 The Montpelier NB Ch. # (N)857**  
An exceptional example from the Vermont state capital which is the only large note in the census from this bank to be graded higher than Extremely Fine. This specimen is an absolute peach, with jet black signatures, great originality, and good margins all around. **Gem Crisp Uncirculated.** (2000-4000)



- 13943 Proctorsville, VT - \$10 1929 Ty. 1 The National Black River Bank Ch. # 1383**  
A beautifully centered and crackling fresh example from this very scarce bank. **Choice Crisp Uncirculated.** (1500-2500)

## VIRGINIA



- 13944 Richford, VT - \$5 1902 Plain Back Fr. 607 The Richford NB Ch. # 11615**  
An attractive example which is as nice as any large note known from this one bank community. **Extremely Fine.** (900-1200)



- 13945 Richford, VT - \$10 1929 Ty. 1 The Richford NB Ch. # 11615**  
Series 1929 examples are considerably more scarce than are large notes from this one bank location, with the current census standing at just seven pieces. This **Very Fine** note is as nice as any in that group. (750-1150)



- 13946 Rutland, VT - \$1 Original Fr. 380 The NB of Rutland Ch. # 1450**  
First Charters only from this Rutland bank, which went out shortly before the expiration of its charter in 1885. This ace is very well circulated, especially on the back, where the right quarter has some wallet stains and paper pulls. **Very Good.** (700-900)



- 13947 Altavista, VA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 9295**  
A tough small town Virginia note in large size, with just four such examples reported in the census. This recently discovered piece is new to that listing. **Fine.** (1250-1750)



- 13948 Danville, VA - \$5 1902 Plain Back Fr. 600 American NB & TC Ch. # 9343**  
A new addition to the census, with this just the fifth example to surface carrying this bank's second and much scarcer title. While well circulated, the note retains a bright appearance and strong stamped signatures. **Very Good-Fine.** (600-800)



- 13949 Hallwood, VA - \$10 1929 Ty. 2 The Hallwood NB Ch. # 7659**  
A very scarce note from the only bank to issue in this tiny eastern shore community, with Track & Price reporting no offerings of any kind from this institution in more than five years. Bright **Very Fine+++.** (900-1200)





**13950 Purcellville, VA - \$5 1902 Plain Back Fr. 607 The Purcellville NB Ch. # 6018**

This was the only issuer located in this small Loudon County locale. Tonight's offering is a well circulated **Very Good** that retains its signatures. While a couple of minor splits and tears are noticed, the note is solid for this amount of wear. The note has the added attraction of being postally cancelled on the back on July 4th, 1976 at Monticello, VA. (800-1200)



**13951 Quantico, VA - \$5 1929 Ty. 2 The First NB Ch. # 12477**

A small group of high grade notes from this Prince William County bank surfaced over thirty years ago and has since become widely dispersed. This piece, graded **Choice Uncirculated 64 EPQ** by PMG, is about as nice as any from here we have ever encountered. (900-1200)



**13952 Richmond, VA - \$10 1902 Red Seal Fr. 615 National State Bank Ch. # (S)8666**

From the first title used by this better capital city bank, this is a well circulated Red Seal that still retains strong signatures and a bright red overprint. The note has picked up a few stains but still has some snap to the paper. Certainly a much better type from a southern state. **Very Good+**. (2000-2500)



**13953 Rural Retreat, VA - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 10061**

A very well circulated large example from this tough south-west Virginia location. **Very Good**, with some chips out of the margins, a skin on the reverse, and a corner tip off. (800-1200)



**13954 Wytheville, VA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (S)9012**

A tougher SW Virginia note which is a bit nicer than the example from here which we sold for \$900 back in January of 2007. Bright **Very Fine**, with sharp purple signatures, trimmed just a bit into the design at the bottom left end. (700-1000)

## WASHINGTON



**13955 Seattle, WA - \$50 1902 Date Back Fr. 670 The Seattle NB Ch. # (P)4229**

Only three banks in the state have \$100 1902 Date Backs and/or Plain Backs recorded in the Kelly census. All three of those banks were located in Seattle and 31 \$100s are spread out among them. **Very Fine**, with a partial tellers stamp on the face. (1000-1500)



**13956 Tacoma, WA - \$5 1929 Ty. 1 The Brotherhood-Cooperative NB Ch. # 12667**

The last time a small size example on this charter number was offered by an auction house was in 2002. This was an union affiliated bank, which, like most of these labor organized institutions, failed to survive the Great Depression, with the receiver arriving to close the doors forever in February 1932. **Very Good. (500-800)**



**13959 Elm Grove, WV - \$20 1902 Plain Back Fr. 652 The First NB & TC Ch. # 8983**

The purple stamped signatures are still quite legible on this bright **Fine-Very Fine** example that carries the second title used by this Ohio County bank. While available in small size, it is a bit scarce in large. **(500-700)**



**13957 Walla Walla, WA - \$20 1929 Ty. 1 The Baker-Boyer NB Ch. # 3956**

A very scarce bank with a most desirable private name title. **Very Fine**, considerably nicer than the example from here which realized over \$2000 in our last sale. **(2250-2750)**



**13960 Fairview, WV - \$20 1929 Ty. 1 The First NB Ch. # 10219**

Type Ones only in small size from a very rare bank that closed its doors in 1931. During the Series 1929 era, this Marion County institution printed a mere 578 sheets. Bright **Very Good-Fine**, but with several staple holes. **(800-1200)**

## WEST VIRGINIA



**13958 Charleston, WV - \$5 1902 Red Seal Fr. 587 The Charleston NB Ch. # (S)3236**

An attractive piece for the grade with a bold red overprint. There are a few splits noted in the paper, all of which have been expertly closed. **Very Good. (800-1000)**



**13961 Gary, WV - \$5 1902 Date Back Fr. 592 The Gary NB Ch. # (S)8333**

This is a rare bank that has had only three notes reported over the years. All are Plain Backs, while this \$5 becomes the first Date Back to be documented. Auction appearances are spotty at best with a scant three over the last 26 years. In 2005 a low end \$5 graded "Good" on this bank sold for over \$2600. You can expect this \$5 to challenge that figure. **Very Good**, with blue stamped signatures of J.H. Barker and R.V. Shanklin. **(2000-3000)**





- 13962 Oak Hill, WV - \$10 1902 Plain Back Fr. 634 The Oak Hill NB Ch. # 12075**  
The paper is perfectly original and problem free. **Fine**, a nice note from a scarce bank. (900-1200)



- 13963 Romney, WV - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 9766**  
An attractive piece which is considerably nicer than most large notes known from this community. **Very Fine**, with turquoise signatures. (700-900)

## WISCONSIN



- 13964 Appleton, WI - \$5 1882 Brown Back Fr. 472 The First NB Ch. # 1749**  
A scarcer type and denomination from this Appleton bank. Pen signed **Fine**. (900-1200)



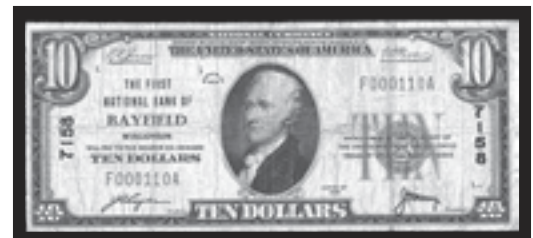
- 13965 Appleton, WI - \$20 1875 Fr. 435 The Commercial NB Ch. # 2565**  
First and Second Charter notes only from this scarcer Appleton bank, which went out in 1919. This example is a very attractive 1875 \$20 that maintains a bright appearance. The signatures are strong and the colors are still vibrant. This rarer type should attract considerable interest. **Very Fine**. (5000-7000)



- 13966 Bangor, WI - \$20 1929 Ty. 1 The First NB Ch. # 13202**  
This is a nice example from this scarcer western Wisconsin bank. Traces of embossing remain but some areas of light wallet soiling hold back the grade. **Fine-Very Fine**. (400-600)



- 13967 Baraboo, WI - \$20 1929 Ty. 1 The First NB Ch. # 3609**  
This bank issued small size notes under two titles before being closed by the receiver in 1933. This example is from the first, and scarcer title and was used for just six months on their small size notes. **Fine**, but with several pinholes. (300-500)



- 13968 Bayfield, WI - \$10 1929 Ty. 1 The First NB Ch. # 7158**  
An extremely scarce note from the sole bank to issue in remote Bayfield County. Our records show very few offerings of any kind from here, particularly over the last few years. **Very Good-Fine**. (600-900)



- 13969 Beloit, WI - \$50 1902 Plain Back Fr. 685 The Second NB Ch. # 2725**

A mere eight notes are listed in the census for this Rock County bank that issued primarily just high denominations in large size. Two of those eight notes are \$50 Plain Backs including this example which carries the seldom seen "Fourth Charter" plate date of 1922. Track & Price reports no offerings of any Third Charter example from this bank during the past twenty five years. **Very Fine**, with sharp pen signatures and excellent color. (2500-3500)



- 13970 Blair, WI - \$20 1929 Ty. 1 The First NB Ch. # 10667**

An exceedingly rare note from this one bank town with just a half dozen small size in the census. There have been no public sales since we offered a Plain Back over five years ago. **Very Fine**, certain to see some spirited bidding by this state's many active collectors. (1500-2500)



- 13971 Fennimore, WI - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9522**

An even dozen large notes are recorded from this Grant County bank, with this the only \$10 example known. Pen signed **Fine**. (1000-1500)

- 13972 Fennimore, WI - \$10 1929 Ty. 1 The First NB Ch. # 13599**  
The scarcer of this community's two issuing banks, with the census listing 18 survivors from here. **Very Good-Fine**, with a small circular stain noticed on the portrait. (500-700)

- 13973 Fond Du Lac, WI - \$20 1902 Date Back Fr. 644 The Fond Du Lac NB Ch. # (M)3685**

Large notes only from this scarce Fond du Lac bank, which liquidated in 1918. While well circulated, this example is typical of Date Backs in that the color is still quite vibrant. Just a few tiny edge splits are noticed on this bright **Very Good \$20**. (400-600)

- 13974 Fond Du Lac, WI - \$20 1882 Date Back Fr. 555 The Commercial NB Ch. # (M)6015**

One of three \$20 Date Backs listed in the census for this popular Wisconsin location. **Very Good-Fine**, with nice signatures. (600-800)



- 13975 Fort Atkinson, WI - \$20 1902 Date Back Fr. 642 The First NB Ch. # (M)157**

A **Very Fine-Extremely Fine** example from a scarce Wisconsin institution, the sole issuing bank in this Jefferson County community. The inks are colorful, the signatures strong, and the paper bright and clean. This pretty piece has just too many light folds for the full XF grade. It is a classic example of why census reports have to be taken with a large grain of salt as Track & Price lists this note as a mere Fine. (1100-1500)



- 13976 Fort Howard, WI - \$10 1882 Brown Back Fr. 485 The McCartney NB Ch. # (M)4783**

This well circulated Brown Back carries the first and much scarcer title for this bank that changed its title after Fort Howard became part of the more familiar town of Green Bay. Befitting a note of its grade, there is some edge roughness as well as numerous splits and tears. Nonetheless, it is one of just six Brown Backs bearing this long forgotten town name. **Very Good**. (2000-3000)





- 13977 Hurley, WI - \$5 1929 Ty. 1 The Hurley NB Ch. # 11594**  
Fives only in both large and small size from this scarce Iron County bank, with Series 1929 examples being just a bit scarcer than large. This is a popular location that is always in short supply. **Very Good-Fine**, but with some soiling on the face. (600-800)



- 13978 Kaukauna, WI - \$10 1929 Ty. 1 The First NB Ch. # 3641**  
The sole bank to issue here, and a scarce note in both large and small, with the small census standing at six. The tenacity of this state's collectors is evidenced by the fact that there have been no public sales of a note from this bank for over five years. Bright **Fine-Very Fine**, but with some light soiling on the back. (800-1200)



- 13979 La Crosse, WI - \$10 1902 Red Seal Fr. 613 The Batavian NB Ch. # (M)7347**  
While not the scarcest bank, this well circulated but attractive Red Seal should certainly appeal to the many Wisconsin collectors. The signatures are strong and this **Very Good** example has avoided the typical problems normally associated with this level of preservation. An opportunity to acquire a Wisconsin Red Seal from a non-Milwaukee bank. (1500-2500)



- 13980 Lake Geneva, WI - \$50 1929 Ty. 1 The First NB Ch. # 3125**  
A high denomination example from this much in demand location. Bright paper and strong embossing are highlights of this attractive note that is held back from at least a Choice grade solely because of a tight margin. **PCGS New 62PPQ**. (1250-1750)



- 13981 Mayville, WI - \$20 1902 Plain Back Fr. 657 The First NB Ch. # (M)10653**  
A scarce bank in large size, with just eight notes in the census including this example which is the only \$20 reported. While it certainly served its purpose in the channels of commerce, the paper is still quite bright and crisp and the signatures remain legible. Aside from some soiling on the back, the note is problem free for the grade. **Fine**. (1500-2000)



- 13982 Milwaukee, WI - \$10 1902 Red Seal Fr. 613 The National Exchange Bank Ch. # (M)1003**  
A circulated but still very attractive Red Seal on this large Milwaukee bank. **Fine**. (1000-1500)



- 13983 Monroe, WI - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)230**  
A nice evenly circulated piece bearing the pen signature of the Assistant Cashier and that of Willis Ludlow, who signs as President. Nice **Fine-Very Fine**. (500-700)



- 13984 Monroe, WI - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)230**  
A second large example, this pen signed by the Assistant Cashier along with Vice President John T. Etter. **Very Fine**. (500-700)



- 13985 New London, WI - \$10 1929 Ty. 1 The First NB Ch. # 5013**  
The sole bank to issue in this tiny Waupaca County community. **Very Fine**, with just a touch of soil on the left side, a scarce and seldom seen bank. (1000-1500)



- 13986 New Richmond, WI - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11412**  
While this example is a well circulated **Very Good**, it does have the eye appeal of a slightly better grade and has managed to avoid the usual issues associated with its assigned grade level. (750-1000)



- 13987 Oconomowoc, WI - \$10 1929 Ty. 1 The First NB Ch. # 5505**  
The number of notes known from this bank is not miniscule; however, all but a couple of small notes have been tightly held for years. In fact, the last offering of a small size was when we sold this **Fine-Very Fine** example seven years ago. (1250-1750)



- 13988 Oconomowoc, WI - \$10 1929 Ty. 2 The Oconomowoc NB Ch. # 13616**  
A much in demand note from a highly sought after Wisconsin community. The last note we had from this bank, which was a raw **Very Fine**, realized \$2070 in a 2007 auction. This piece, which is at least as nice, is ensconced in a PCGS **Very Fine 20PPQ** holder. (1500-2500)



- 13989 Platteville, WI - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 4650**  
A tougher large note from the only bank to issue in this small Grant County community. Pen signed **Very Fine**, the first offering, according to Track & Price, of any large note since 2003. (900-1200)





- 13990 Racine, WI - \$20 1902 Plain Back Fr. 653 The Manufacturers NB Ch. # (M)1802**  
This scarce Racine bank issued large notes only, with the census standing at just fifteen pieces. Surprisingly, only three of that number are 1902 Plain Backs, with this example the only \$20 reported. **Fine** or a bit better. (700-1000)



- 13991 Shullsburg, WI - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (M)4055**  
An attractive pen signed example from this one bank community, which we sold back in May of 2003. Pleasing **Very Fine+**. (1250-1750)



- 13992 Viroqua, WI - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8529**  
A bakers' dozen of large size are in the census for this one bank town including this example. While the inks are still bold, the folds are just too strong to merit a grade higher than **Fine**. The purple signatures help offset a few light stains. (750-1000)



- 13993 Waupaca, WI - \$20 1902 Date Back Fr. 645 The NB of Waupaca Ch. # (M)4424**  
The overprint remains a deep blue color and the paper is original and problem free. **Very Fine**. (700-900)

- 13994 Waupaca, WI - \$5 1902 Plain Back Fr. 601 Old NB Ch. # (M)4424**  
From the second title used by this bank, the signatures are still quite legible on this well circulated **Very Good-Fine** example that has suffered a few pinholes. (400-600)



- 13995 Waupun, WI - \$5 1902 Plain Back Fr. 599 The NB of Waupun Ch. # (M)7898**  
The pen signatures of Ben Kasten as Cashier and C.E. Hooker as Vice President are found on this well circulated but intact **Very Good-Fine** example. Mr. Hooker must have been rather active as his signature is found on a few other of the surviving examples from this bank. (600-800)

- 13996 Wausau, WI - \$5 1929 Ty. 1 The First NB Ch. # 2820**  
In September 2001, we described this piece as "Nicely centered Gem Crisp Uncirculated." Years later, after a trip to PMG, we are gratified to see that our description of this wonderfully embossed and perfectly centered note has been validated. **PMG Superb Gem Uncirculated 67 EPQ**. (600-800)

- 13997 Wauwatosa, WI - \$10 1902 Plain Back Fr. 626 First NB Ch. # 8689**  
Strong remaining signatures are noted on this note, which comes from a town which has always been a hotbed of Wisconsin collectors. **Fine-Very Fine**. (500-700)



- 13998 Weyauwega, WI - \$10 1929 Ty. 1 The First NB Ch. # 7470**  
 Another elusive Wisconsin location where the bank's notes have been tightly held for what seems like decades. We sold this **Fine** example seven years ago and no small size on this bank have been publicly offered since that sale. (750-1000)



- 14002 Rawlins, WY - \$5 1929 Ty. 1 The First NB Ch. # 4320**  
 An above average small example, with the grade lowered because of some soiling on the reverse. **Fine-Very Fine.** (600-900)

## WYOMING

## End of Session Two



- 13999 Cheyenne, WY - \$5 1902 Plain Back Fr. 606 The American NB Ch. # (W)11380**  
 A new piece to the census, and a welcome addition as well, as the supply of large notes from this state is never enough to satisfy the appetite of the many collectors of Wyoming nationals. This example is well circulated but surprisingly intact, and it retains decent signatures. **Very Good.** (1500-2500)



- 14000 Green River, WY - \$10 1929 Ty. 1 First NB Ch. # 10698**  
 An attractive example which is certain to please. This piece has been off the market since it last appeared in our November, 1992 St. Louis sale. Bright **Very Fine.** (1000-1400)



- 14001 Laramie, WY - \$10 1929 Ty. 1 The Albany NB Ch. # 3615**  
 A sharply printed example which is considerably nicer than most small notes seen from Laramie. **Very Fine+.** (600-800)



## SESSION THREE

Live, Internet, and Mail Bid Signature Auction 3502 • Long Beach, California  
Friday, Sept 19, 2008, 12:00 PM PT • Lots 14003-14848

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots  
You can now view full-color images and bid via the Internet at the Heritage website: [HA.com](http://HA.com)

### SMALL SIZE

### LEGAL TENDER NOTES

#### PCGS Superb Gem New 67PPQ Low Serial \$1 Legal Tender



- 14003** Fr. 1500 \$1 1928 Legal Tender Note. PCGS Superb Gem New 67PPQ.  
The margins are almost perfect on this note which is one of the finest notes from the initial 5000 note Washington, DC release in 1933. An elusive grade in the series as a whole, but seldom seen within this special run. (2000-3000)



- 14004** Fr. 1500 \$1 1928 Legal Tender Note. Low Serial Number. PMG Superb Gem Unc 67 EPQ.  
This note may well be the highest graded three digit example encapsulated by either PCGS or PMG. Strikingly original with excellent margins and a blazing red overprint. (2000-3000)



- 14005** Fr. 1500 \$1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.  
Here is another pleasing superb example from the initial release in 1933. Wonderful centering and bright overprints generate plenty of eye appeal for this serial number 4582 example. (2000-3000)



- 14006** Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.  
A pristine example with exceptional centering as well, and bearing low serial number A00000970A as a bonus. *From The Collection of Albert Rollins (1200-1600)*



- 14007** Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.  
A strongly overprinted example that exhibits plenty of embossing. (900-1100)

- 14008 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.**  
This well embossed note boasts a cherry red overprint. (900-1100)



- 14009 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.**  
This note carries serial number 1583, and few notes from this serial number range were saved by collectors of the day when the first five thousand were released in 1933. Nicely margined with bright fire engine red inks. (1000-1300)



- 14010 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
Here is another opportunity to procure an example from the fabled first release. Four digit serial number 4487 is exhibited by this nicely margined note. (1000-1300)
- 14011 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
The margins are quite large and the overprint bold on this always popular one year type issue. (900-1100)



- 14012 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.**  
A blazingly original issue with pleasing paper waves and bold embossing. (900-1100)



- 14013 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.**  
At this level, the line between Gem and Superb is often a millimeter difference in centering. That's the case here on this perfectly embossed and bright white Ace. (900-1100)



- 14014 Fr. 1500 \$1 1928 Low Serial Number Legal Tender Note. PMG Gem Uncirculated 66.**  
Three digit serial number 351 is shown by this wonderful note that is evenly margined and well inked. Not many examples were saved from the initial release in 1933. (1500-2000)
- 14015 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**  
The paper is perfect in all regards and the embossing is easily seen through the holder. (750-1000)
- 14016 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**  
Bright overprints grace clean surfaces on this popular type note. (750-1000)



- 14017 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**  
Serial number 4905 is seen on this well margined note first released in 1933. The inks are bright and the centering decent. (800-1000)



**14018 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

Here is another colorful gem from this initial release that carries serial number 4156. (800-1000)

**14019 Fr. 1500 \$1 1928 Legal Tender Note. Gem Crisp Uncirculated.**

This is yet another note from the initial Washington DC release. The rest of these notes were released in Puerto Rico in 1949. (800-1000)

**14020 Fr. 1500 \$1 1928 Legal Tender Note. CGA Gem Uncirculated 65.**

This is a beautifully centered example bearing low serial number A00001089A. (800-1000)

**14021 Fr. 1500 \$1 1928 Legal Tender Note. Low Serial Number. PMG Choice Uncirculated 64 EPQ.**

Three digit serial number A00000130A graces this pleasing note. (800-1200)

**14022 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Wonderful embossing is observed on this note with bright fire engine red overprints. (500-700)

**14023 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

The colors are bright and the margins adequate for the grade assigned. (500-700)

**14024 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

A nice bright example carrying the "EPQ" designation. (500-700)



**14025 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Very Choice New 64PPQ.**

This low serial number A00000176A red seal is nicely margined with a sharp overprint. It has been some time since we have been able to offer so many of these low serial number notes. (800-1200)

**Serial Number 16 1928 \$1 Legal Tender**



**14026 Fr. 1500 \$1 1928 Legal Tender Note. Serial Number 16. PMG Choice Uncirculated 63 EPQ.**

From our 2007 Long Beach Signature auction where the description read, "This note carries desirable low serial number A00000016A and is from the second sheet of these one year type notes printed. Wonderful eye appeal and a great serial number, the lowest of which we have offered in quite some time, should generate much interest. An as made wrinkle is seen in the upper margin at left." (2500-3500)



**14027 Fr. 1501 \$2 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

To date, no example of this issue have been graded finer by either PMG or PCGS. This piece boasts spectacular margins and bold embossing. (800-1000)



**14028 Fr. 1501 \$2 1928 Legal Tender Note. PCGS Superb Gem New 67PPQ.**

Just under two dozen examples for this issue have been awarded this grade, with none higher. A new value will be established as this is the first 67 from either PMG or PCGS to be auctioned by us. (800-1000)



**14029 Fr. 1501 \$2 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Natural paper waves, bold embossing and solid margins are noted on this pleasingly original piece. (550-750)



**14033 Fr. 1503 \$2 1928B Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

This gorgeous example of the key to the regular issue series is quite vivid with plenty of embossing still visible within the holder. (1500-2000)



**14030 Fr. 1501 \$2 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

A real beauty bearing low serial number A00003999A. PMG comments Exceptional Paper Quality, Great Embossing" on the holder of this screamingly original example. *From The Collection of Albert Rollins (500-700)*



**14034 Fr. 1503 \$2 1928B Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

This example of the key to the regular issue deuces remains quite bright and displays a deeply embossed overprint. (1100-1400)



**14031 Fr. 1501★ \$2 1928 Legal Tender Note. PMG Choice Uncirculated 64.**

Evenly margined, with a little tightness at the right not distracting from this bright replacement note. (2000-2500)

**14032 Fr. 1501★ \$2 1928 Legal Tender Note. PCGS Choice New 63PPQ.**

This scarce Legal Tender star has ideal eye appeal including bright white paper and a deep red overprint. The margins are ample, though a touch small along the bottom at lower left. (1750-2250)

**Newly Discovered 1928B \$2 Legal Star**



**14035 Fr. 1503★ \$2 1928B Legal Tender Note. PMG Choice Fine 15.**

This exciting new discovery brings the total number of 1928B Stars known to a total of eight. This piece, though a bit toned, boasts solid paper for the grade. The all important overprint is bright and the overall appearance easily worthy of the PMG assigned Choice Fine 15 designation. A \$46,000 realization for the PCGS VF 25 PPQ 1928B \$2 Legal Star in January of this year leads us to believe our estimate here may prove conservative. (15000-20000)

**14036 Fr. 1504★ \$2 1928C Legal Tender Note. PMG Very Fine 20 Net.**

Repairs are noted by PMG on this sought after replacement note. (600-800)



**14037 Fr. 1505 \$2 1928D Legal Tender Note. Thirteen Examples. Choice Crisp Uncirculated.**

This crackling fresh grouping is closely serial numbered. There are nine Mules and four Non-mules so there are changeovers galore. (Total: 13 notes) (500-750)



**14038 Fr. 1505★ \$2 1928D Legal Tender Note. PCGS Very Choice New 64PPQ.**

The overprint remains quite bright and the embossing pronounced on this always in demand replacement note. (700-1000)

**14039 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Plenty of embossing is noticed within the holder of this always in demand replacement note. (700-1000)



**14040 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

The bottom margin is the grade limiting factor on this otherwise vibrantly hued note. (700-1000)

**14041 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

This is another lovely replacement note that is sure to please. (700-1000)

**14042 Fr. 1505★ \$2 1928D Legal Tender Note. PCGS Choice New 63PPQ.**

Here is another pack fresh beauty that will be a welcome addition to any small size collection. (500-800)

**14043 Fr. 1505★ \$2 1928D Legal Tender Note. PCGS Choice New 63PPQ.**

The top margin is a touch thin on this brightly inked replacement. (500-800)



**14044 Fr. 1507 \$2 1928F Legal Tender Notes. Uncut Sheet of 12. Choice Crisp Uncirculated.**

This is a new sheet that can be added to the 24 in the census. This is an overall lovely example with the classic fire engine red overprint and bright white paper. The bottom corners have minor folds. The fold at left reaches the design and at right that fold stays within the margin. (2000-3000)



**14045 Fr. 1507★ \$2 1928F Legal Tender Note. PCGS Gem New 65PPQ.**

A beautiful star note with great centering and loads of eye appeal. The new catalogue values this at \$1000 in Gem, and this PCGS certified example certainly more than meets the Gem criteria. (1000-1400)

**14046 Fr. 1507★ \$2 1928F Legal Tender Note. PMG Choice Uncirculated 64.**

This bright replacement note suffers from some adhesive on the back. (500-700)

**14047 Fr. 1507★ \$2 1928F Legal Tender Note. PMG Choice Uncirculated 63.**

The face margins have held back the grade a bit on this bright replacement. (500-700)

## PCGS Highest Graded Fr. 1511★



### 14048 Fr. 1511★ \$2 1953B Legal Tender Note. PCGS Superb Gem New 68PPQ.

PCGS has not graded another of this Friedberg number equal to or higher than this note as of this writing. This is a lovely piece destined for a high-power Registry Set. (800-1200)

### 14049 Fr. 1513 \$2 1963 Legal Tender Notes. 47 Consecutive Examples. Very Choice Crisp Uncirculated.

This is a pleasing group of pack fresh notes put away long ago. (Total: 47 notes) (500-700)

### 14050 Fr. 1513 \$2 1963 Legal Tender Notes. 50 Consecutive Examples. Very Choice Crisp Uncirculated.

A couple of star notes are noticed in this bright, original half-pack that came from the Buffalo Branch of the Federal Reserve Bank of NY. (Total: 50 notes) (750-1000)

### 14051 Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100. Choice Crisp Uncirculated.

The margins are large on this pack that has a small corner bump that affects some of the middle notes at the upper right. (Total: 100 notes) (1500-2000)



### 14052 Fr. 1513 \$2 1963 Specimen Legal Tender Note. PMG Choice About Unc 58.

A perfect mate to the 1963A specimen below, also from the H-G block, and with comments on back that the pinholes prevent the EPQ designation. This note is from the A plate position. (6000-9000)

## Original 1963 \$2 Replacement Pack



### 14053 Fr. 1513★ \$2 1963 Legal Tender Notes. Original Pack of 100. Very Choice Crisp Uncirculated.

We have not had the pleasure of auctioning a complete, original pack of replacement notes for this series in quite some time. These lovely and colorful notes are surrounded by a strap dated from 1965. (4000-6000)

### 14054 Fr. 1514 \$2 1963A Legal Tender Notes. 49 Consecutive Examples. Choice Crisp Uncirculated.

The last note in this red seal group displays some corner folds. (Total: 49 notes) (500-700)



### 14055 Fr. 1514 \$2 1963A Specimen Legal Tender Note. PMG Choice About Unc 58 EPQ.

"SPECIMEN" appears twice on the face and twice on the back of this note that carries true ladder serial number H12345678G. PMG has commented that pinholes have negated the EPQ designation. This is the D plate position note. (6000-9000)



### 14056 Fr. 1525★ \$5 1928 Legal Tender Note. Choice Crisp Uncirculated.

A lone center fold does little to distract from this well embossed note that carries a neat partial radar that starts with a zero. (1250-1750)





**14057 Fr. 1527★ \$5 1928B Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

A nice looking example with a vivid red overprint housed in a PMG 64 EPQ holder. Truly new specimens of these early red seal replacement notes are hotly contested. (1500-2000)

**14058 Fr. 1527★ \$5 1928B Legal Tender Note. PMG Choice Uncirculated 63.**

A sharp example of this none too common star, which catalogues for \$1200 in Choice CU in the latest edition of the Schwartz-Lindquist catalogue. (1200-1600)



**14059 Fr. 1528★ \$5 1928C Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Red seal star notes have always held a special place with collectors. Expect a realization for this beauty in the area of. . . (1000-1500)



**14060 Fr. 1528★ \$5 1928C Legal Tender Note. PMG About Uncirculated 55 EPQ.**

A center fold is detected through the holder on this original note, confirmed by PMG's "EPQ" designation. (750-1000)



**14061 Fr. 1529 \$5 1928D Legal Tender Note. PCGS Gem New 66PPQ.**

The originality of this note is unmistakable and should warrant plenty of interest. (600-900)



**14062 Fr. 1529 \$5 1928D Mule Legal Tender Note. PCGS Choice About New 55.**

Nice embossing and bold red inks add to the eye appeal of this lightly circulated Mule that carries the all important Back Plate Number 637. This note is extremely rare in all grades but particularly scarce at this level. (2000-3000)

**Tough 1928D \$5 Star Note PCGS About New 53**



**14063 Fr. 1529★ \$5 1928D Legal Tender Note. PCGS About New 53.**

One of the true star note rarities in this series, and an item which arouses intense interest whenever it is offered. We have had very few opportunities to handle this note in this state of preservation. Bold color and three tremendous margins are hallmarks of this lightly handled example. (4000-6000)

- 14064** Fr. 1529★ \$5 1928D Legal Tender Note. Very Good-Fine.  
96,000 replacements were printed for this series. The note is intact and leans closer to the higher of the split grade. (800-1200)

- 14065** Fr. 1530★ \$5 1928E Legal Tender Note. Choice About Uncirculated.  
An light corner bend is seen on this scarce, Gem-looking star. (750-1000)

**1953 \$5 Legal Tender "Specimen" Note PMG  
Choice Uncirculated 64 EPQ**



- 14066** Fr. 1532 \$5 1953 Specimen Legal Tender Note. PMG Choice Uncirculated 64 EPQ.  
The first in a quartet of Specimen notes that are offered for each of the series 1953 issues. This example displays "Specimen" printed front and back at right. (8000-10000)



- 14067** Fr. 1532★ \$5 1953 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.  
This lofty grade seems well deserved for this ever popular replacement issue. (600-900)

**1953A \$5 Legal Tender Specimen Note PMG  
Superb Gem Unc 67 EPQ**



- 14068** Fr. 1533 \$5 1953A Specimen Legal Tender Note. PMG Superb Gem Unc 67 EPQ.  
Simply a stunning example of a note which is offered here for the first time. Great color and huge margins complement the specimen ladder serial number of H12345678G. "SPECIMEN" is stamped twice in large letters. (8500-11500)

**Near Superb Specimen**



- 14069** Fr. 1534 \$5 1953B Specimen Legal Tender Note. PMG Gem Uncirculated 66 EPQ.  
This stunner is a near superb example with the Smith-Dillon signature combination. Like the 1953-A example above, this also has the ladder serial, and this note is from plate position H. (8000-11000)



- 14070** Fr. 1535 \$5 1953C Specimen Legal Tender Note. PMG Gem Uncirculated 66 EPQ.  
A bit different stamping format is used on this issue. "SPECIMEN" is stamped horizontally and vertically on the face and twice vertically on the back. Ladder serial number H12345678G is observed. (8000-11000)



- 14071 Fr. 1536 \$5 1963 Legal Tender Notes. 24 Consecutive Examples. Gem Crisp Uncirculated.**  
This pleasing run contains pack fresh, well margined notes.  
(Total: 24 notes) (700-1000)



- 14072 Fr. 1550 \$100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**  
A beautiful example in exceptionally nice grade, with this note tied (with about a dozen and a half others) as the finest known PMG graded 1966 \$100 Legal. Expect this bright and well centered beauty to reach or exceed...  
(2000-3000)



- 14073 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
Nice centering and a bright overprint highlight this red seal. (800-1200)
- 14074 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 66.**  
Evenly spaced margins are noticed on this colorful red seal. (800-1200)

### Low Number Series 1966 \$100 Legal



- 14075 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**  
A gorgeous example of this one year type bearing desirable two digit serial number A00000034A. PMG notes on the holder containing this totally original Gem "Exceptional Paper Quality, Great Embossing."  
*From The Collection of Albert Rollins (2000-3000)*

- 14076 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Very Choice New 64PPQ.**  
This bright red seal exhibits great margins for the grade. (500-700)

### 1966 \$100 Star Note Serial Number 414 PMG Gem 66 EPQ



- 14077 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
Three digit serial number \*00000414A is seen on this wonderfully centered note. (4000-6000)



**14078 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

A gorgeous example of this latter day star rarity. The PMG holder notes both "Exceptional Paper Quality" as well as "Great Embossing," with the color and eye appeal first-rate as well.

*From The Collection of Albert Rollins (3250-3750)*

**14079 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Choice About New 55.**

A center fold is noticed within the holder on this well inked replacement. (800-1200)



**14080 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Choice Extremely Fine 45.**

This is a high end circulated example of this always in demand modern day rarity that carries serial number \*00003334A. (800-1200)

**14081 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Extremely Fine 40 EPQ.**

This is an elusive replacement at any grade level. (600-800)

**14082 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Very Fine 30.**

This four digit star is solid for the grade and very well margined. Adding to the appeal is the descending digits in the serial number, \*00008765A. (750-1000)



**14083 Fr. 1551 \$100 1966A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

PMG has graded 118 examples of the last of the \$100 Legals to date, with only two pieces finer than this beauty. It's every bit as nice as the similarly graded note which realized \$2300 in our May sale.

*From The Collection of Albert Rollins (2000-2500)*



**14084 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Gem New 66PPQ.**

This elusive issue features vibrant overprints on pack fresh paper that looks like it was printed yesterday. (2000-2500)

**1966A \$100 Legal Tender Specimen Note PMG About Uncirculated 53**



**14085 Fr. 1551 \$100 1966A Specimen Legal Tender Note. PMG About Uncirculated 53.**

Pinholes have once again limited the grade on a desirable issue. "SPECIMEN" is printed twice face and back vertically. The eye appeal is first rate and the scarcity of a specimen for this issue cannot be understated. Sure to generate considerable interest before the hammer falls. (10000-15000)



**14086 Fr. 1551 \$100 1966A Legal Tender Note. About Uncirculated.**

A faint center fold is noticed on this bright example from the tougher "A" series. (500-700)

## SILVER CERTIFICATES

**14087 Fr. 1600 \$1 1928 Silver Certificate. Two Digit Serial Number. PMG Gem Uncirculated 65 EPQ.**

This pleasing well margined example carries low two digit serial number B00000047A. (600-900)



**14088 Fr. 1600/1601 \$1 1928/1928A Silver Certificate Reverse Changeover Pair. PMG Gem Uncirculated 66 EPQ/65 EPQ.**

This reverse changeover pair is from the H-A block and boasts wholly original paper with deep embossing and nice margins. (Total: 2 notes) (500-700)



**14089 Fr. 1600 \$1 1928 Silver Certificate. Seven Two's in a Row. CGA Gem Uncirculated 65.**

This almost solid serial number blue seal Ace serves up plenty of eye appeal. (500-700)



**14090 Fr. 1600 \$1 1928 Silver Certificate. Two Digit Serial Number. PMG Choice Uncirculated 64 EPQ.**

Serial number E0000015A is displayed by this brightly overprinted note offering plenty of originality. (600-900)



**14091 Fr. 1600 \$1 1928 Silver Certificate. Two Digit Serial Number. PMG Choice Uncirculated 64 EPQ.**

Serial number B00000031A is carried by this blue seal note. (500-700)

**14092 Fr. 1600 \$1 1928 Silver Certificates. Six Consecutive Examples. Very Choice Crisp Uncirculated.**

A couple of gem notes are noticed in this strongly embossed group. (Total: 6 notes) (500-700)



**14093 Fr. 1600★ \$1 1928 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

PMG has graded no examples of this star higher than Gem Uncirculated 66 EPQ, tying this piece for PMG's "Finest Known." (1200-1600)



**14094 Fr. 1600★ \$1 1928 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

The margins are quite even and embossing plentiful on this first issue Small Size blue seal replacement. (800-1200)

**14095 Fr. 1600★ \$1 1928 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

A lovely example of our first small size Silver Certificate star. It's fresh, hugely embossed, and utterly original. (800-1200)

**14096 Fr. 1601 \$1 1928A Silver Certificate. PCGS Gem New 65PPQ.**

Low serial number S00000021A is noted on this well margined ace. The overprint is as dark as one will find for the issue. (500-750)

**14097 Fr. 1601 \$1 1928A Silver Certificate. Two Digit Serial Number. PCGS Gem New 65PPQ.**

A wonderful note displaying serial number 14 with pleasing margins and bright color. (600-800)

**14098 Fr. 1601 \$1 1928A Silver Certificate. Two Digit Serial Number. PMG Choice Uncirculated 64 EPQ.**

Serial number K00000097A is carried by this pristine note. (500-700)

**14099 Fr. 1601 \$1 1928A Silver Certificate. Two Digit Serial Number. CGA Choice Uncirculated 64.**

Serial number K00000071A is seen on this crisp example. (400-600)



**14100 Fr. 1601★ \$1 1928A Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

An elusive grade seldom encountered for this particular replacement note issue. (800-1000)



**14101 Fr. 1601★ \$1 1928A Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

With more than acceptable margins, a trace of teller handling had to be the only reason this well embossed Silver star did not receive a gem grade. (700-900)

**14102 Fr. 1602 \$1 1928B Low Serial Number Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Two digit serial number '88' is carried by this lovely note. (500-700)

**14103 Fr. 1602 \$1 1928B Two Digit Serial Number Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Serial number 55 graces this lovely note from the E-B block. (500-700)

**14104 Fr. 1603 \$1 1928C Silver Certificate. PCGS Gem New 65PPQ.**

Nicely centered on both face and back, and with all the quality one could ask for in a fully gem example. (900-1200)



**14105 Fr. 1603 \$1 1928C Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

The originality and eye appeal are unmistakable on this desirable note. (900-1200)





**14106 Fr. 1603 \$1 1928C Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

A wonderful example that is very close to the low serial number known for the series. Current catalog value in Choice CU is \$750. (700-1000)

**14107 Fr. 1604 \$1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

A lovely example of this semi-key series from the H-B block. Bright ink colors, strong embossing and fresh paper all lend credence to the grade. (500-700)

**Rare \$1 1928D Silver Uncut Sheet**



**14108 Fr. 1604 \$1 1928D Silver Certificates. Uncut Sheet of 12. About Uncirculated.**

This Silver Certificate uncut sheet is from the third scarcest series. The notes are nicely centered on the sheet leaving it with four broad margins. The sheet has a light fold between the third and fourth rows. There are also adhesive residue spots in each corner, but these are of little importance. Overall, a quite attractive item with embossing and dark inks creating plenty of eye appeal. (6000-8000)

**\$1 1928E Uncut Pair**



**14109 Fr. 1605 \$1 1928E Silver Certificates. Uncut Vertical Pair. PMG Superb Gem Unc 67 EPQ.**

This is a highly unusual offering of the key to the \$1 Silvers in a two-subject format. This pair was cut from an uncut sheet with great care resulting in the wide margins. The corners are sharp and the inks are dark to go along with the embossing and natural paper wave that is viewed through the third-party holder. PMG has graded only two at this grade level and none higher and this pair are the two notes. Expect to see some serious bidding from small size specialists when this lot goes under the hammer. (12000-16000)



**14110 Fr. 1605 \$1 1928E Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Nice margins and flashy color abound on this, the 234th note printed for the series. (2250-2750)



**14111 Fr. 1605 \$1 1928E Silver Certificate. Very Fine-Extremely Fine.**

A high end example of this key piece with the lightest of circulation and the appearance of a new note at first glance. (700-900)

**14112 Fr. 1605 \$1 1928E Silver Certificate. PMG Very Fine 20.**  
This is an attractive example in a desirable grade. (600-800)

**14113 Fr. 1605 \$1 1928E Silver Certificate. PMG Very Fine 20.**  
This pleasing mid grade example exhibits plenty of crispness within its encapsulation. (600-800)

**14114 Fr. 1606 \$1 1934 Low Serial Number Silver Certificates. Three Consecutive Examples. CGA Gem Uncirculated 66 (2) and Gem Uncirculated 67.**  
The last note in this low serial number trio from the first block of issuance grades 67. (Total: 3 notes) (700-1000)

### Solid Serial F1111111A 1934 \$1



**14115 Fr. 1606 \$1 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**  
Solid serial number F1111111A, a wonderful example which is the only solid serial example we know of from this series. PMG has graded this beauty Choice Uncirculated 64EPQ, and noted a tiny "As Made Ink Stain" on the reverse which affects nothing. Any estimate here is just a guess, but if rarity and desirability are any guide, expect a realization in the area of... (6000-9000)



**14116 Fr. 1606 \$1 1934 Silver Certificate. Two Digit Serial Number. PMG Choice Uncirculated 64 EPQ.**  
Serial number F00000019A is carried by this single year issued Funnyback. A touch better centering and this "fancy" may have been a gem. (600-900)



**14117 Fr. 1606★ \$1 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

The original surfaces really stand out on this blazing example that is hurt by a thinner margin at left. (1000-1300)



**14118 Fr. 1606★ \$1 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

The margin along the top is a touch tight on this strictly original note that carries the solid one counter at left. (1000-1300)



**14119 Fr. 1606★ \$1 1934 Silver Certificate. PCGS Choice New 63PPQ.**

This is an attractive example from this colorful issue with the large blue "1" counter. Only the thinness of the bottom margin keeps this note from ascending higher on the grade scale. (800-1000)

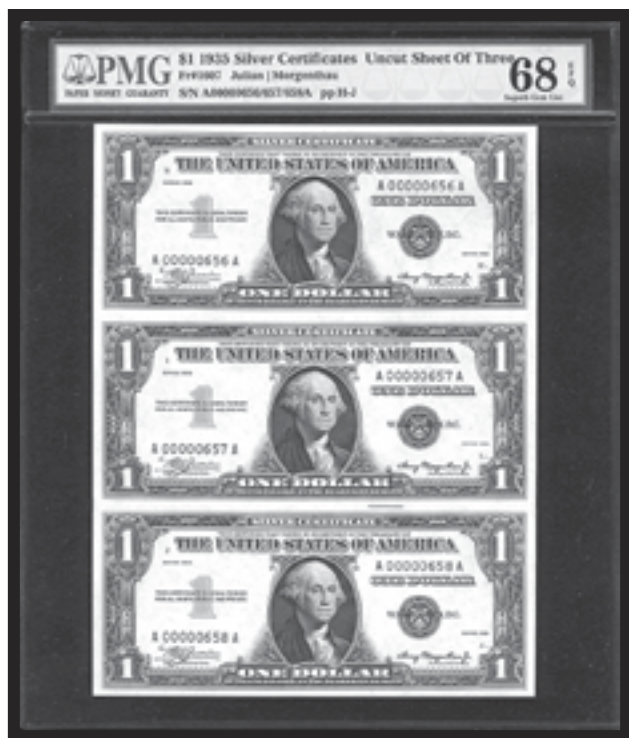
**14120 Fr. 1606★ \$1 1934 Silver Certificate. PMG Uncirculated 62 Net.**

This replacement has been flagged for "whiteout". Still a crisp and bright replacement from a popular issue. (500-700)

**14121 Fr. 1606★ \$1 1934 Silver Certificate. PMG Choice About Unc 58 EPQ.**

This bright replacement just misses due to a soft fold. (400-600)





**14122** Low serial Number Fr. 1607 \$1 1935 Silver Certificates. Vertical Strip of Three. PMG Superb Gem Uncirculated 68 EPQ.

This is a most impressive trio from the first block of the 1935 Series with serial numbers A00000656-8A. The margins are wide and paper originality is easily seen through the third party holder, too. PMG has not graded any of these equal or higher, while PCGS has graded two equal and only one higher as of this writing. (4000-6000)



**14123** Fr. 1607 \$1 1935 A-B Experimental Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Without question, this is one of the nicest examples of this special printing we have offered. Wonderful centering on the face is complemented by excellent color. (1000-1500)



**14124** Fr. 1607 Low Serial Number \$1 1935 Silver Certificate. C-B Experimental. PMG Choice Uncirculated 64 EPQ.

Low serial number C00000036B graces this choice example of the scarce C-B experimental block. The C-B block issue is from a print run of 3.3 million notes, beginning on December 1, 1937. They were printed on regular paper as a test control. (900-1200)

**14125** Fr. 1608 \$1 1935A Silver Certificates. Fifty Consecutive Examples. Crisp Uncirculated.

About two-thirds of the notes in this pleasing run exhibit a corner tip fold at lower left. (Total: 50 notes) (600-900)



**14126** Fr. 1609 \$1 1935A R Silver Certificate. PMG Gem Uncirculated 66 EPQ.

The margins are equidistant and the color bold on this ever popular "R" experimental. (1250-1750)



**14127** Fr. 1609 \$1 1935A R Silver Certificate. PMG Gem Uncirculated 66 EPQ.

The difference in the experimental paper quality is clearly evident when "R" and "S" notes are compared side by side. This piece is a perfect match to the well margined "S" 66 EPQ also offered in this auction. (1250-1750)



**14128 Fr. 1609 \$1 1935A R Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
This wonderful note carries a pedigree from our famed Taylor Family Collection. (700-1000)



**14129 Fr. 1610 \$1 1935A S Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
As luck would have it we have the good fortune to present both superlative examples of this experimental issue graded by PMG. Two lucky collectors will have the opportunity to acquire the finest known examples extant for the "S" issue. (2500-3500)

### 1 of only 2 PMG Graded Superb Gem 67 S Notes



**14130 Fr. 1610 \$1 1935A S Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
PMG has so far certified 181 of these experimental notes, with only two meeting the standards necessary for the coveted Superb Gem Unc. 67 EPQ designation, with none higher. This is one of those two examples. It is a perfectly centered beauty with plenty of eye appeal and enough rarity in this grade to merit inclusion into any collection of the very finest graded Silver Certificates. Expect some spirited bidding on this lot before the hammer falls, likely in the range of... (2500-3500)



**14131 Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Top to bottom the margins are well spaced and the color bold. The "S" is especially vibrant and the overall look appealing. (1000-1250)



**14132 Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Simply another stunning, well margined "S" Experimental beauty that would complement the "R" above in 66 EPQ. (1000-1250)



**14133 Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Wide margins highlight this wonderful experimental which debuted in 1944. (700-1000)





- 14134** Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 65 EPQ.  
Bold Blue serials and seal contrast nicely with the rich Red "S" on this Gem. (700-1000)

- 14135** Fr. 1609 \$1 1935A R Silver Certificate. PMG Choice About Unc 58 EPQ.  
Fr. 1610 \$1 1935A S Silver Certificate. PMG Choice About Unc 58 EPQ.  
This evenly matched experimental pair both suffer from a soft fold. (Total: 2 notes) (500-700)



- 14138** Fr. 1613N/W \$1 1935D Narrow/Wide Reverse Changeover Pair of Silver Certificates. Choice Crisp Uncirculated.  
This is not your usual changeover pair from this series as this pair includes the elusive Wide M-G block. This is also the rarest regular block for the 1935D Series. (Total: 2 notes) (500-700)



- 14136** Fr. 1611 \$1 1935B Silver Certificates. Uncut Sheet of 12. Very Choice Crisp Uncirculated.  
This is a well preserved sheet with dark inks and bright paper. (1500-2000)
- 14137** Fr. 1611 \$1 1935B Silver Certificates. Seventy-five Examples. Choice Crisp Uncirculated.  
Several different blocks are noticed in this grouping that may have some gems hiding inside. (Total: 75 notes) (1200-1600)



- 14139** Fr. 1613N \$1 1935D Wide Silver Certificates. Uncut Sheet of 12. Choice Crisp Uncirculated.  
This is a lovely sheet that appears gem at first glance with its bull's eye centering within four wide margins, but the lower right corner has a small old fold that barely touches the design. (1500-2000)
- 14140** Fr. 1613W & Fr. 1613N \$1 1935D Silver Certificates. 50 Consecutive Examples. Choice Crisp Uncirculated.  
There are a total of eight changeover and reverse changeover pairs combined in this half pack which is dated from 1952. (Total: 50 notes) (800-1100)



**14141 Fr. 1613W★ \$1 1935D Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Here is an evenly margined example of the more elusive wide star variety. (750-1250)



**14142 Fr. 1614 \$1 1935E Silver Certificate. PMG Choice Uncirculated 63 EPQ.**

A very neat note bearing serial number C10000000H. PMG has noted the special serial number on the holder. This number is actually considerably scarcer than its reverse image, a serial number 1 example. (1000-2000)

**Solid Fives**



**14143 Fr. 1614 \$1 1935E Silver Certificate. PMG Choice Uncirculated 63.**

A lovely example bearing desirable solid serial number X5555555G.

*From The Collection of Albert Rollins (1750-3250)*

**14144 Fr. 1614 \$1 1935E Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

A gorgeous pack, with wonderful original surfaces. The last note has a corner fold, and some notes in the pack have a small corner bump as well. (Total: 100 notes) (800-1200)

**14145 Fr. 1615 \$1 1935F Silver Certificates. 50 Consecutive Examples. Choice Crisp Uncirculated.**

This is a wonderful group of original notes which is composed of the first 50 notes in a pack. (600-900)

**14146 Fr. 1616 \$1 1935G No Motto Silver Certificates. Ninety Consecutive Examples. Choice Crisp Uncirculated.**

The first ten notes from this pack were placed into circulation many years ago. (Total: 90 notes) (800-1200)

**14147 Fr. 1617 \$1 1935G With Motto Silver Certificates. Sixty Examples. Choice Crisp Uncirculated.**

These are all nicely preserved examples of this scarcer Friedberg number. (Total: 60 notes) (2200-2800)

**14148 Fr. 1618 \$1 1935H Silver Certificates. 48 Consecutive Examples. Very Choice Crisp Uncirculated.**

Wonderful margins are noticed on this almost half pack from a tougher series. (Total: 48 notes) (600-800)



**14149 Fr. 1619 \$1 1957 Silver Certificate. Two Digit Serial Number. CGA Gem Uncirculated 66.**

Two digit serial number A00000047A is carried by this hugely margined note. (300-500)

**14150 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

Per the strap these well margined notes were paid out on 8/4/60. (800-1100)

**14151 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

The strap of this pack dated Jun 16, 64 is from the Federal Reserve Bank Jacksonville, FL Branch. (800-1100)

**14152 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

This group of well margined notes is from the Z-A block. (800-1100)

**14153 Fr. 1619 \$1 1957 Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**

Five star notes are included in this pack which consists of two 1957 and three 1957B examples. A margin bump is noticed on each note at left. (700-1000)

**14154 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

Twelve stars are noticed in this gorgeous pack. (700-1000)



- 14155 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The first couple of notes have some bumps and bruises on this otherwise well margined, crisp pack from the V-A block. (700-1000)
- 14156 Fr. 1620 \$1 1957A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**  
97 notes appear original though 3 consecutive notes from the L-A block have been inserted within the pack. (700-1000)
- 14157 Fr. 1620 \$1 1957A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
Some foxing is noticed in the margins of this group from the P-A block. (700-1000)
- 14158 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
A few superb notes are sprinkled in this well margined pack that was paid out on Dec. 4, 1963. (800-1100)
- 14159 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
This is a solidly margined pack from the V-A block. (800-1100)
- 14160 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
This pleasing pack has survived very well with virtually no handling present. (800-1100)
- 14161 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
Three stars are within this pack from the more elusive X-A block. (800-1100)
- 14162 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
Large margins are noticed on this pack with no evidence of handling. (800-1100)
- 14163 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
A lovely pack of 100 1957B Silvers, most all perfectly centered and each likely to be graded as 67, 68, 69, 70 or even 71 depending on the service this pack goes to and the whims of its graders. A radar note is noticed in the run. (Total: 100 notes) (800-1100)
- 14164 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Very Choice Crisp Uncirculated.**  
A star note inserted midway through the pack was a bit taller than the rest of the bills. A few notes exhibit a bump along the top margin. (700-1000)
- 14165 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Very Choice Crisp Uncirculated.**  
This wonderful pack is from the V-A block. (700-1000)
- 14166 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Very Choice Crisp Uncirculated.**  
The last note in the pack has suffered a bit of wear. (700-1000)

- 14167 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
These crisp beauties were paid out on Dec. 4, 1963. (700-1000)
- 14168 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The left edge is a bit tight on this strongly embossed pack of notes put away in September 1963. (700-1000)



- 14169 Fr. 1621★ \$1 1957B Silver Certificates. Pack of 99 Consecutive Notes Very Choice Crisp Uncirculated.**  
Unfortunately, the first note in this wonderful original pack was spent. The first and last note have a few minor blemishes, but otherwise there are a few gems sprinkled within. (2000-3000)
- 14170 Fr. 1650★ \$5 1934 Silver Certificate. CGA Choice Uncirculated 64.**  
This bright replacement note is one of the keys to the series. (500-700)
- 14171 Fr. 1651★ \$5 1934A Silver Certificate Star Note. PMG Gem Uncirculated 66 EPQ.**  
Embossing is easily seen through the PCGS holder of this early Silver star note that is blessed with radiant ink colors. (600-800)



- 14172 Fr. 1651★ \$5 1934A Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This boldly printed star note is well margined and quite attractive. (600-800)



**14173 Fr. 1652 \$5 1934B Mule Silver Certificate. CGA Choice Uncirculated 64.**

The all important Back Plate Number 637 is present on this Mule Silver although this fact is not mentioned on the CGA holder. Three large margins are noticed on this vibrantly colored example. (1000-1500)

**14174 Fr. 1653/Fr. 1654w \$5 1934C/1934D Silver Certificates. PMG Gem Uncirculated 65 EPQ.**

An attractive and perfectly matched changeover pair. (Total: 2 notes) (500-600)

**14175 Fr. 1653 \$5 1934C Silver Certificates. Forty Consecutive Examples. Choice Crisp Uncirculated.**

These notes have natural paper wave and embossing. Some notes are better than the assigned grade while the final four notes show corner handling. (Total: 40 notes) (2000-2500)



**14176 Fr. 1653★ \$5 1934C Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

This scarce star is at the upper end for condition and displays excellent margins. (500-800)



**14177 Fr. 1654 \$5 1934D Wide I Silver Certificates. Uncut Sheet of 12. About Uncirculated.**

The notes of this well margined sheet are nicely embossed. Many pre-printing paper crinkles are present and there is some light handling. This is a great sheet for type. (700-1000)



**14178 Fr. 1654★ \$5 1934D Narrow Silver Certificate Star Note. PMG Gem Uncirculated 65 EPQ.**

A lovely, fully original Gem example of the scarcer Narrow back variety that is boldly embossed. (600-900)





**14179 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Broad margins are noticed on this blue seal replacement which is wholly original. (600-900)



**14180 Fr. 1654★ \$5 1934D Wide II Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

A boldly printed Wide II star, which most would unhesitatingly label Gem. It is perfect in every way but for its slightly low face centering. (1200-1500)

**14181 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

A lovely example of this near gem star note which lists in Schwartz for \$400 in Choice CU. (500-700)



**14182 Fr. 1655 \$5 1953 Silver Certificate. Low Serial Number 12. PMG Gem Uncirculated 66 EPQ.**

This is a very desirable example of this later date silver certificate that is a well margined and wonderfully embossed gem in its own right. Couple that with the low serial number A00000012A and you have the makings of a highly coveted prize. (600-800)

**Desirable 1933 \$10 "King of Silvers"**



**14183 Fr. 1700 \$10 1933 Silver Certificate. PCGS Very Fine 35.**

The margins are quite well proportioned and the color bright on this always popular issue. The low four digit serial number also adds to the eye appeal of this very lightly circulated note. (8000-12000)

**14184 Fr. 1702 \$10 1934A Silver Certificate from Special B-A Print Run. PMG Gem Uncirculated 65 EPQ.**

This early \$10 Silver has nice margins, bright ink colors and fabulous paper surfaces. The special circumstances surrounding this note are that with serial number B01184136A, this is from the special scarce print run of 660,000 which lists in Schwartz for \$350 in Choice CU. (500-700)



**14185 Fr. 1704★ \$10 1934C Silver Certificate. PMG Choice Uncirculated 64.**

The surfaces are bright and the overprint colorful on this difficult to locate blue seal replacement. (600-900)

**14186 Fr. 1704★ \$10 1934C Silver Certificate. CGA Choice Uncirculated 63.**

The bottom margin is a bit tight at lower right on this colorful star note. (500-700)



**14187 Fr. 1705 \$10 1934D Narrow Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

The 1934D Narrow is by far the scarcer of the two varieties in this series, occurring only on notes with back check numbers 1390 through 1456. (800-1200)



**14188 Fr. 1705★ \$10 1934D Wide Silver Certificate. PMG About Uncirculated 55.**

In grades above XF this note is quite elusive. Just five short months ago the Thomas Flynn AU 58 example hammered for \$2415. Though a touch toned, the paper quality is unmistakable. (1250-1750)



**14189 Fr. 1706★ \$10 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

An exceptional example of this later star note that is not often found in this state of preservation. Embossing and blazing blue inks range across crackling fresh paper surfaces. The Schwartz value of \$1,200 in Gem CU could prove to be conservative once the hammer falls on this delightful example. (1250-1750)



**14190 Fr. 1706★ \$10 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Plenty of embossing is seen on this ever popular and difficult to find replacement. The margins are quite pleasing and the note certainly could have been near superb with a hair more bottom margin. (1250-1750)

**14191 Fr. 1707 \$10 1953A Silver Certificate. PCGS Gem New 66PPQ.**

Perfectly even margins frame this most pleasing issue. (500-600)

**14192 Fr. 1707 \$10 1953A Silver Certificate. CGA Gem Uncirculated 65.**

A well centered and stunningly fresh example of this scarce issue. (500-700)



**14193 Fr. 1707★ \$10 1953A Silver Certificate. PCGS Very Choice New 64PPQ.**

A thinner margin along the bottom precludes a higher grade on this otherwise colorful, original blue seal replacement note. The new Schwartz & Lindquist guide shows a value of \$1600 in Choice CU (1400-1800)

**14194 Fr. 1708 \$10 1953B Silver Certificates. Two Examples. PMG Gem Uncirculated 65 EPQ and PCGS Gem New 65PPQ.**

A lovely pair of evenly matched notes from an increasingly difficult to acquire series. (Total: 2 notes) (600-800)



## FEDERAL RESERVE BANK NOTES



- 14195 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PCGS Fine 12.**

As the key for the \$5 FRBNs, San Francisco notes in all grades have been steady performers over the years. This is an ideal circulated piece with even wear. (1250-1750)



- 14196 Fr. 1860-D★ \$10 1929 Federal Reserve Bank Note. Very Fine-Extremely Fine.**

A nicer example of this elusive replacement. (600-900)

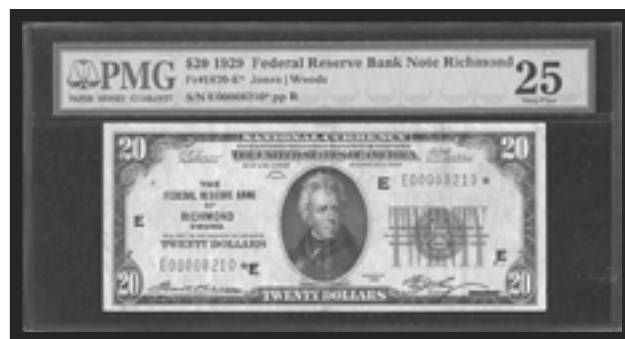
- 14197 Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. Very Fine.**

A more than acceptable example of this Federal Reserve Bank Note star. (500-700)



- 14198 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG Very Fine 25.**

The Dallas \$10 FRBN is one of the keys to this ephemeral small size series. Only 504,000 examples were originally printed, and survivors are very scarce in any grade. This high end VF is likely to fill a hole in a collector's set, and should prove to be very popular among bidders (700-1000)



- 14199 Fr. 1870-E★ \$20 1929 Federal Reserve Bank Note. PMG Very Fine 25.**

This scarce Richmond Star is only moderately circulated and retains some original embossing. Only about thirty examples are reported in the census for this scarce replacement note. (600-900)

- 14200 Fr. 1880-D \$50 1929 Federal Reserve Bank Note. CGA Gem Uncirculated 66.**

A broadly margined and crackling fresh gem that has good embossing and low four digit number D00005806A. (600-900)



- 14201 Fr. 1880-D★ \$50 1929 Federal Reserve Bank Note. PMG Extremely Fine 40 EPQ.**

A lovely example of this Cleveland star that is certainly scarce by anyone's standard. The margins are acceptable and the ink colors bold on this star issue. With the Oaks value of \$750 in VF we expect a price that stretches the four digit price limit (1000-1500)

### Highest PMG Graded Fr. 1880-I



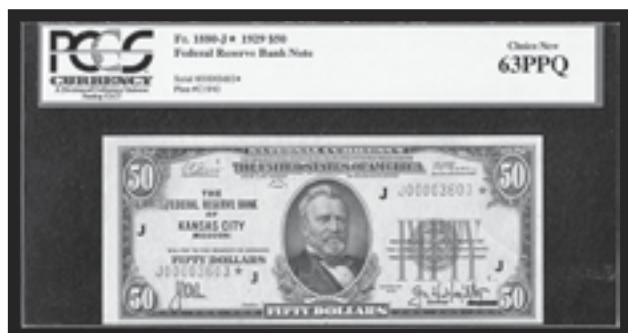
- 14202 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

The exquisite embossing is easily seen through the PMG holder. Neither PMG nor PCGS has graded another note of this Friedberg number equal to or higher as of this writing. (1000-1500)

**14203 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

From a print run of just 276,000 notes, this bright note maintains deep eye appealing color. (500-700)

**1929 Kansas City FRBN Star Note PCGS Choice New 63PPQ**



**14204 Fr. 1880-J★ \$50 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Crackling fresh, fully embossed, and totally original, but the centering, particularly on the back, does not allow a higher grade. Current book value is \$3000. (2750-3250)



**14205 Fr. 1880-J★ \$50 1929 Federal Reserve Bank Note. PMG Very Fine 20.**

Though not the lowest recorded serial number known, we must stress that this is serial number J00000064\*. We have seen increased interest in Small Size FRBN stars and this note will certainly attract some interest. The paper is solid and the margins remain firm. (700-1000)



**14206 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35 EPQ.**

As of this writing PMG has only graded nine of this Friedberg number, showing once again that Dallas is the scarcest of the regular \$50 FRBNs. (600-900)

**14207 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

This is a lovely example from the somewhat scarcer Cleveland district. Superb embossing and ample margins are found on this note, which should sail past the green-sheet value of \$400. (500-700)



**14208 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

Embossing is seen through the third-party holder on this acceptably margined example. Although printed in 1933, most of the higher denomination FRBNs were not released into circulation until World War II. (800-1000)



**14209 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.**

Plenty of embossing remains on this note that needed a touch wider bottom margin for a higher grade. It lists for \$800 in the Lindquist tome. (650-850)

**14210 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**

This beautifully embossed note has all the right texture for a wholly original note. The colors are tremendous. It's been over two years since we offered a Gem example of this issue, so don't pass up this opportunity. (700-900)



## Scarce Richmond 1929 \$100 FRBN Star Note



### 14211 Fr. 1890-E★ \$100 1929 Federal Reserve Bank Note. PMG Very Fine 25 Net.

A consummately rare replacement on a district that saw only 36,000 notes issued. Just five examples are documented in Jhon E. Cash's *1929 FRBN Star Census*. The note faces up nicely but PMG mentions a split repair and rust. Still a tough note to come by with the last example auctioned by us in a similar grade realizing \$3680 over two years ago. Expect more of the same. (3500-5000)

### 14212 Fr. 1890-I \$100 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

Three large margins are noted on this solidly printed example from a tougher bank and denomination in the FRBN series. (600-900)

### 14213 Fr. 1890-I \$100 1929 Federal Reserve Bank Note. Very Choice Crisp Uncirculated.

Plenty of color and tons of embossing complement this unmolested note. (600-900)



### 14214 Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63.

Despite being the "most common" \$100 FRBN Star Note, we have only handled five Kansas City examples. This piece is well margined with bold, original embossing. (2000-2500)



### 14215 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63.

A slim bottom margin is all that has apparently held this attractive C-note back from an even higher grade. While there are a limited number of Dallas \$100s around with pretensions to the CU level, most of them are merely "wannabe's," but that is not the case with this Choice example. (2500-3500)



### 14216 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. Crisp Uncirculated.

A couple of tip bends are noted well outside of the design. The rich paper texture is the perfect canvas for the boldly embossed overprint. (2000-3000)

## FEDERAL RESERVE NOTES

### 14217 Fr. 1900-C \$1 1963 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This specimen is issued on the Philadelphia district. (2250-2750)



### 14218 Fr. 1900-D \$1 1963 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Specimen ladder serial number D23456789A is noticed on this lovely Cleveland ace. This example carries two vertical stamps on the face and one horizontal on the back. (2250-2750)



**14219 Fr. 1900-G \$1 1963 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Yet another gorgeous specimen note, this one from Chicago. (2250-2750)



**14220 Fr. 1901-B \$1 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This New York specimen note has "Specimen" printed horizontally on the back in tiny letters on either side of "In God we Trust". (2250-2750)

**14221 Fr. 1901-L \$1 1963A Federal Reserve Note. CGA Gem Uncirculated 66.**

This well margined issue boasts low serial number 8. (600-800)



**14222 Fr. 1902-L \$1 1963B Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An elusive San Francisco Barr specimen note. (2250-2750)



**14223 Fr. 1903-C★ \$1 1969 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**

A superb quality certified note from the special run of high numbered stars printed on sheets originally missing the third overprint and later used for these series 1969 Philadelphia stars. These special notes are identifiable by their serial number range, C05120001\*-C05753000\*. They are very scarce today in any grade, as their existence was not realized until a year or more after their release into circulation. One of the highest graded examples we have seen. (600-800)

**14224 Fr. 1903-H \$1 1969 Specimen Federal Reserve Note. PMG About Uncirculated 55.**

This note is affected by pinholes or more so staple holes which affect many Specimen notes due to their being distributed in booklets. This is a reduced font on back variety as the size of the overprint is quite small. (1500-2000)

**14225 Fr. 1904-H \$1 1969A Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

It is interesting how the "Specimen" print font size and placement changed with these special printings from series to series. (2000-2500)

**14226 Fr. 1905-L \$1 1969B Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

The familiar pinholes affect this bright San Francisco Specimen note. (2000-2500)



**14227 Fr. 1906-L \$1 1969C Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The quality of this specimen is exceptional. (2250-2750)

**14228 Fr. 1907-A \$1 1969D Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This Boston specimen issue carries the often used ladder serial number A23456789A. (2000-2500)



- 14229 Fr. 1908-I \$1 1974 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**  
This Minneapolis note displays the usual specimen serial number encountered. "SPECIMEN" is printed twice vertically on the face and once horizontally on the back. (2000-3000)
- 14230 Fr. 1909-B \$1 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**  
This New York note is affected by pinholes which have prevented it from being awarded the EPQ designation. (2000-2500)
- 14231 Fr. 1909-F \$1 1977 Federal Reserve Note. Solid Serial Number Sevens. PCGS Very Fine 20.**  
Eight sevens across await the lucky bidder. (600-900)



- 14232 Fr. 1917-F★ \$1 1988A Federal Reserve Web Note. CGA Gem Uncirculated 67.**  
This pleasing web replacement has behemoth margins and is well inked. This was the only web star note printed. (1750-2250)

### 1988A F-★ Web Note PMG Gem Uncirculated 66 EPQ



- 14233 Fr. 1917-F★ \$1 1988A Federal Reserve Web Note. PMG Gem Uncirculated 66 EPQ.**  
From our 2007 Long Beach auction where the description read, "A lovely example of the only web star produced. PMG has graded only three of these stars with the 66 EPQ grade, and none higher. Our estimate here may well be overly conservative." (1750-2250)
- 14234 Fr. 1925-K \$1 1999 Federal Reserve Note. Solid Serial Number One. PCGS Fine 15.**  
It is amazing that this fancy solid serial number note circulated as long as it did. (500-800)



- 14235 Fr. 1931-B \$1 2003A Federal Reserve Note. Solid Serial Number Three PMG Superb Gem Unc 67 EPQ; Nine Near Solid Serial Number Fr. 1931-B \$1 2003A Federal Reserve Notes. Gem Crisp Uncirculated or Better.**  
Needless to say, the highlight of this lot is the superb \$1 FRN that carries solid serial number B3333333C which has been certified by PMG. The lot also includes nine near solid serials from the same group with numbers B3333330C, B3333331C, B3333332C, B3333334C, B3333335C, B3333336C, B3333337C, B3333338C, and B3333339C. (Total: 10 notes) (2500-3500)



- 14236 Fr. 1931-L \$1 Solid Serial Number Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Solid serial number L4444444P is seen on this modern \$1 FRN that is very close to a superb grade. (1500-2500)



**14237 Fr. 1931-J \$1 2006 Federal Reserve "Down Ladder" Note. Gem Crisp Uncirculated.**

This modern \$1 FRN from the Kansas City district has the perfect "down ladder" serial number of 87654321. (2000-3000)

**14238 Fr. 1933-L \$1 2006 Federal Reserve Notes. Original Pack of 100 with Solid Serial Number Four. Gem Crisp Uncirculated.**

This San Fran pack has notes with serial numbers that begin with "444444" and includes the 44444444 note. The last solid four note we sold was a \$1 2003 San Fran note in January 2008 which brought \$1897. (Total: 100 notes) (2000-3000)



**14239 Fr. 1935-A \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This Boston district Bicentennial Deuce Specimen kicks off an opportunity to complete a district set of 1976 \$2 Specimens. Most of these were likely included in 1974 specimen sets. The last note of this type we sold came from our Taylor Family auction, where it realized \$4600. Expect a similar result for this one. Pinholes have again prevented the EPQ designation. (2500-5000)

**14240 Fr. 1935-A-L★ \$2 1976 Federal Reserve Notes. 24 Examples District Regular and Star Set. Choice Crisp Uncirculated.**

This group contains the key Minneapolis and Kansas City star notes. (Total: 24 notes) (500-700)

**14241 Fr. 1935-A-L★ \$2 1976 Federal Reserve Notes. Complete Block Set and More.**

This is a unique Deuce grouping consisting of A-A 4/13/76 cancel; A\*; B-A Neff autographed; B-A 4/13/76 cancel; B-B; B-C; B\*; C-A; C\*; D-A 4/13/76 cancel; D\*; E-A Neff autographed; E-B; E\* AU; F-A 4/12/76 (yes, this date) & 7/4/76 cancels; F\*; G-A 4/13/76 cancel; G\*; H-A Neff autograph; H\*; I-A AU; I-B; I-C; I\* Ch AU; J-A Neff autograph Choice AU; J-A; J-A 4/13/76 cancel; J\* toned; K-A Neff Autograph, 7/4/76 cancel; K\* Neff Autograph; L-A (2); L\*; and a 2003A F\*. The notes grade **Choice CU** unless stated above. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 33 notes) (500-750)

**14242 Fr. 1935-B \$2 1976 Specimen Federal Reserve Note. PMG Choice About Unc 58.**

"SPECIMEN" is printed small block letters twice vertically front and back. (2500-5000)



**14243 Fr. 1935-C \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

A pleasing specimen note issued on the Philadelphia district. (2500-5000)

**14244 Fr. 1935-D \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

Great color and sizeable margins highlight this Cleveland specimen Deuce. (2500-5000)



**14245 Fr. 1935-E \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

The margins are fairly large on this Richmond specimen that suffers from pinholes which prevent the EPQ designation. (2500-5000)

**14246 Fr. 1935-F \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

A lovely example of this elusive specimen issue from the Atlanta district. (2500-5000)





**14247 Fr. 1935-G \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

The colors are bright on this Chicago note that suffers from EPQ limiting pinholes which affects all of the \$2 notes in this amazing offering. (2500-5000)

**14248 Fr. 1935-H \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This St. Louis example has great eye appeal thanks to ladder serial number H23456789G. (2500-5000)

**14249 Fr. 1935-I \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This Minneapolis specimen note maintains great embossing and crisp paper despite the pinholes. (2500-5000)



**14250 Fr. 1935-I★ \$2 1976 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**

One would be hard pressed to find a nicer graded example of the key to the replacement notes for this series. PCGS has graded two at this level and PMG has awarded this grade to none. (700-1000)

**14251 Fr. 1935-I★ \$2 1976 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Another pleasing replacement note from the elusive Minneapolis district that is bright and well margined. (500-700)

**14252 Fr. 1935-J \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

Kansas City is well represented by this note in the district Specimen set presented here today. (2500-5000)

## Rare KC \$2 Stars



**14253 Fr. 1935-J★ \$2 1976 Federal Reserve Notes. Uncut Sheet of Four. PMG Gem Uncirculated 66 EPQ.**

This is an item that remains on many want lists as collectors search in vain for this truly rare item. This beautiful example is beautifully centered within four wide margins. In fact, PMG has only graded one of these higher. (2000-3000)



**14254 Fr. 1935-K \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

Wonderful margins are noticed on this Dallas specimen which is also plagued by the pinholes that appear at upper left in the design. (2500-5000)

**14255 Fr. 1935-L \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 63.**

The last note in this historical group to be offered comes from the San Francisco district. (2500-5000)

**14256 Fr. 1936-A-L★ \$2 1995 Federal Reserve Notes. Complete Block Set. Choice Crisp Uncirculated or Better.**

This lot has a complete set of Millennium Star Notes, the Atlanta notes intended for circulation, and the Atlanta notes issued originally in sheet form. The Atlanta F-A note has been autographed by both Withrow and Rubin. This lot also has the following 2003 Deuces - I\* printed in Fort Worth (2) and a K-A note cut from a sheet. (Total: 24 notes) (500-750)

**14257 Fr. 1936-F \$2 1995 Federal Reserve Notes. Uncut Sheet Blocks. Gem Crisp Uncirculated.**

These single notes are from blocks that were only issued in uncut sheet form. They are F-D (19); F-E (22); F-F (19); F-G (19); and F-H (28). They carry a value of \$35 each in the Schwartz-Lindquist reference. (Total: 107 notes) (1000-2000)

**14258 Fr. 1936-F★ \$2 1995 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

There are not many star packs around despite this district being the only one released for general circulation in this series. This one is a beauty with little handling and excellent margins. (700-1000)

**14259 Fr. 1937-B★ \$2 2003 Low Serial Number Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**

Two digit serial number B00000038\* is found on this modern BEP product that is just a tight left margin away from a Gem grade. (300-500)



**14260 Fr. 1950-L \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a nicely margined and crackling fresh note from the San Francisco district which is not easily acquired in this grade. (500-700)



**14261 Fr. 1951-I \$5 1928A Federal Reserve Note. PCGS Very Choice New 64PPQ.**

This is by far the finest example of this rare note that we have been privileged to offer to the collecting fraternity. Any of the numbered district notes are always desirable and this is a particularly scarce issue. With a printing of well under one million, the Minneapolis note is one of the cornerstones of any serious early FRN collection for this denomination. This note displays three bountiful margins with an average bottom. Rich ink colors are seen on the overprint and the print quality is superb. The Schwartz value of \$2,000 in Choice CU should prove to be rather conservative for this near Gem example. (2500-3500)



**14262 Fr. 1951-I \$5 1928A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**

Within the holder this note has the eye appeal of a higher grade note. Only 652,800 examples were originally printed from the Minneapolis district making this one of the keys. (600-900)



**14263 Fr. 1951-K \$5 1928A Federal Reserve Note. PMG Very Fine 30 EPQ.**

This example from the scarce Dallas district is a touch nicer than the Flynn example which realized \$863 just a few months ago. (600-800)

**14264 Fr. 1953-F \$5 1928C Federal Reserve Note. PCGS Fine 15.**

A moderately circulated but totally problem free example of this very scarce series that appears to be a full grade better from the back. (600-900)

**14265 Fr. 1953-F \$5 1928C Federal Reserve Note. Fine+.**

This evenly circulated note is well margined though a touch soiled. (600-900)



**14266 Fr. 1954-F \$5 1928D Federal Reserve Note. Very Fine.**

An attractive and evenly circulated example of the key piece to the \$5 Federal Reserve Note series, as 1928D examples were printed only for the Atlanta district and in very small quantities during our nation's darkest financial days. (2250-2750)





**14267 Fr. 1954-F \$5 1928D Federal Reserve Note. PMG Choice Fine 15.**

Only Atlanta issued \$5s for this series that was released during the depths of the Great Depression. In fact, the Treasury officers of Woods and Woodin were only in office together for less than three months, resulting in the toughest series for this denomination and type. This note is solid for the grade and would fit perfectly into any circulated set of \$5 Federal Reserve Notes. (1500-2000)

**14268 Fr. 1955-D \$5 1934 Light Green Seal. Federal Reserve Note. Low Serial Number 8. PMG Gem Uncirculated 66 EPQ.**

Single digit serial number 8 graces this near-Superb \$5 FRN from the Cleveland district. Wide margins, solid embossing, and vibrant colors are attributes of this example that is, of course, enhanced by the low serial number. These numbers are not often found on the early FRN series. (1500-2000)



**14269 Fr. 1955-D★ \$5 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Solid margins and perfectly original paper are in evidence on this note. A premium of \$400 in Choice Uncirculated is published in the most recent Schwartz-Lindquist reference. With no other previous offerings of this issue in our past auctions, it might prove to be very conservative. (600-1000)

**14270 Fr. 1959-D \$5 1934C Mule Federal Reserve Note. PCGS New 62.**

Fabled back plate 637 is found on this embossed Cleveland mule. Only its centering holds this colorful FRN back from a higher grade. Expect the Schwartz-Lindquist catalog price of \$800 in Choice CU to be a good starting point for this rare note. (800-1200)



**14271 Fr. 1959-G \$5 1934C Mule Federal Reserve Note. Gem Crisp Uncirculated.**

A lovely and well embossed mule bearing back plate 637. (800-1200)

**14272 Fr. 1960-F \$5 1934D Federal Reserve Note. Crisp Uncirculated.**

A couple of closed pinholes are noticed on this nicely margined example from the F-B block. (500-800)



**14273 Fr. 1961-F \$5 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This variety carries the large font "SPECIMEN" printed once on the face and on the back at right. Ladder serial number F23456789A has allowed the note to be released into the public's hands. (3250-3750)

**14274 Fr. 1962-G \$5 1950A Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A thinner bottom margin limits the grade on this Chicago specimen note. (3000-3500)

**1950C \$5 Specimen Note PMG Superb Gem Unc 67 EPQ**



**14275 Fr. 1964-G \$5 1950C Specimen Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

Not much can be improved upon as this Chicago specimen note has the color, look, and eye appeal desired by discriminating collectors. (3500-4000)

- 14276 Fr. 1965-G \$5 1950D Federal Reserve Notes. 40 Consecutive Examples. Choice Crisp Uncirculated.**  
This is a pleasing original run of Chicago district notes. (Total: 40 notes) (600-900)



- 14277 Fr. 1965-L \$5 1950D Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This series features a font change as well as location change of the "SPECIMEN" designation. Behemoth margins grace this San Francisco note. (3250-3750)



- 14278 Fr. 1966-B \$5 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
The first of all three districts to issue for the series. This New York note is well margined and bright. (3250-3750)
- 14279 Fr. 1966-G \$5 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
The bottom margin limits the grade on this colorful specimen note. (3000-3500)



- 14280 Fr. 1966-L \$5 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This San Francisco example is well margined and would complement the Chicago and New York examples above quite well. (3250-3750)

- 14281 Fr. 1967-D \$5 1963 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**  
Pinholes have prevented the EPQ designation on this Cleveland specimen note. (2800-3200)

- 14282 Fr. 1968-A \$5 1963A Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This lovely Boston Specimen note carries ladder serial number A23456789A. (2800-3200)

- 14283 Fr. 1969-K \$5 1969 Specimen Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
This Specimen note from Dallas exhibits a soft center bend. (2000-2500)



- 14284 Fr. 1970-B \$5 1969A Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
Do not miss an opportunity to acquire one of these lovely Specimen notes because when they are gone, they are gone. (2800-3200)

- 14285 Fr. 1971-B \$5 1969B Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This New York Specimen note retains strong embossing and excellent color. (2800-3200)

- 14286 Fr. 1972-I \$5 1969C Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
The face centering is a touch off on this snappy Minneapolis Specimen. (2800-3200)

- 14287 Fr. 1973-C \$5 1974 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**  
The problem pinholes affect this Philadelphia Specimen issue. (2800-3200)

- 14288 Fr. 1974-B \$5 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This New York Specimen carries number 0047 in red at lower right on the back. (2800-3200)

- 14289 Fr. 1982-B★ \$5 1993 Federal Reserve Notes. Forty Consecutive Examples. Choice Crisp Uncirculated or Better.**  
The district seal on these notes exhibit the cavernous embossing that is highly desirable. (Total: 40 notes) (700-900)

- 14290 Fr. 1984-B \$5 1995 Federal Reserve Note. Seven Digit Reverse Ladder. Superb Gem Crisp Uncirculated.**  
This note is one digit off from a complete reverse ladder, but seven in a row isn't too shabby. (500-800)



- 14291 Fr. 1987-A★ \$5 1999 Federal Reserve Notes. 71 Consecutive Examples. Gem Crisp Uncirculated.**  
These Boston replacement notes are not easy to locate. (Total: 71 notes) (1250-1750)
- 14292 Fr. 1987-B★ \$5 1999 Federal Reserve Notes. 58 Examples. Very Choice Crisp Uncirculated.**  
This group of replacement notes came from the Fort Worth BEP production facility. (Total: 58 notes) (600-1000)
- 14293 Fr. 1987-E★ \$5 1999 Federal Reserve Notes. 71 Examples. Gem Crisp Uncirculated.**  
Here is a pleasing partial pack of replacement notes from the Richmond district. (Total: 71 notes) (750-1000)
- 14294 Fr. 1987-F★ \$5 1999 Federal Reserve Notes. 96 Consecutive Examples. Very Choice Crisp Uncirculated.**  
The first four notes from this replacement pack are missing. (Total: 96 notes) (1000-1750)
- 14295 Fr. 1987-F★ \$5 1999 Federal Reserve Notes. Original Pack of 100. Very Choice Crisp Uncirculated.**  
The first note in this pack exhibits some corner bumps. (1000-2000)
- 14296 Fr. 1987-J★ \$5 1999 Federal Reserve Notes. 83 Examples. Gem Crisp Uncirculated.**  
Here is another wonderful partial pack of modern replacement notes. (Total: 83 notes) (1000-1500)
- 14297 Fr. 1989-L★ 2001 \$5 Federal Reserve Notes. 82 Examples. Gem Crisp Uncirculated.**  
Here is another pleasing partial pack of modern replacement notes. (Total: 82 notes) (1000-1500)
- 14298 Fr. 1989-L★ \$5 2001 Federal Reserve Notes. Original Pack of 100. Very Choice Crisp Uncirculated.**  
Here is a lovely pack to put back for a rainy day. (1000-2000)
- 14299 Fr. 1993-A★ \$5 2006 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
These are the new colorized Stars for this series. Pre-colored Series 2006 \$5s have an "H" serial number prefix letter, while the new colorized Series 2006 \$5s have an "I" prefix. (700-900)
- 14300 Fr. 1993-A★ \$5 2006 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
Broad margins and bold embossing are traits of these well preserved colorized Stars. (700-900)
- 14301 Fr. 1993-A★ \$5 2006 Federal Reserve Notes. Pack of 100. Gem Crisp Uncirculated.**  
This carefully preserved colorized Star pack is made up of three runs of consecutive notes from three consecutive packs. (700-900)



- 14302 Fr. 2000-E \$10 1928 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**  
This Richmond district note is difficult to acquire in the uncirculated grades so one may have to settle on this appealing note that just misses. (500-700)
- 14303 Fr. 2000-K \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Perfectly even margins and ideal front to back centering are noted on this attractive Dallas issue. (600-800)
- 14304 Fr. 2001-F★ \$10 1928A Federal Reserve Note. PMG Good 4 Net.**  
This example becomes the highest serial number known for this rare replacement issue and brings the known population to two. It will serve to fill a hole until a better one comes along, which may take quite some time. (600-900)
- 14305 Fr. 2001-J \$10 1928A Federal Reserve Note. PMG Very Fine 25.**  
This is only the second note to appear in any of our auction venues for this scarce district. (500-700)



- 14306 Fr. 2002-G★ \$10 1928B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
The print quality is sharp and the originality undeniable on this strongly embossed note. (500-800)



- 14307 Fr. 2002-G★ \$10 1928B Federal Reserve Note. PCGS Choice New 63.**  
Solid margins are noticed on this big star replacement. (500-800)



- 14308 Fr. 2003-D \$10 1928C Federal Reserve Note. PMG Extremely Fine 40.**  
A scarce district in all grades, with this a brightly colored example offering plenty of eye appeal. (1000-1500)



- 14309 Fr. 2003-D \$10 1928C Federal Reserve Note. PMG Choice Very Fine 35.**  
A tough note in any grade and this example remains bright with sharp printing. (700-900)



- 14310 Fr. 2003-G \$10 1928C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Exceptionally bright and well centered, and tied (with several others) for the finest known 1928C \$10 PMG has graded from all districts combined. While not difficult to find, especially in circulated grades, uncirculated notes from this short lived series are tough, and examples that hold the 66 EPQ grade will always be just plain rare. (1750-3250)



- 14311 Fr. 2003-G \$10 1928C Federal Reserve Note. Choice Crisp Uncirculated.**  
Though the most common district for the Series, the Series itself is widely collected for its rarity. This note is pack fresh with vivid details and a bright, light green overprint. Only its tight top margin holds back the grade. (600-900)



- 14312 Fr. 2010-J \$10 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
One could put together a set of Series 1950 Specimen notes for this and many other series in this session. "SPECIMEN" has been printed once vertically on the face and back. (3500-4000)
- 14313 Fr. 2011-J \$10 1950A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
The centering is great and the margins large on this well embossed Kansas City Specimen note. (3500-4000)



**14314 Fr. 2012-B \$10 1950B Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A New York district Specimen note which carries the familiar ladder serial number used on this issue B2345678A. (3250-3750)



**14315 Fr. 2013-I \$10 1950C Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely Minneapolis district Specimen note which has wonderful eye appeal. (3500-4000)



**14316 Fr. 2014-C \$10 1950D Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This series brought about the change in font size and location for the Specimen overprints. (3500-4000)

**14317 Fr. 2014-G \$10 1950D Federal Reserve Notes. Twenty Consecutive Examples. Choice Crisp Uncirculated.**

The Schwartz tome lists a value in Choice CU at \$50 each for these well embossed, colorful notes. (Total: 20 notes) (550-750)



**14318 Fr. 2015-B \$10 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

As with the \$5 Specimen notes listed previously, all three districts for the series are represented in the \$10 denomination as well. (3500-4000)

**14319 Fr. 2015-G \$10 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This Chicago district Specimen is well centered. (3500-4000)



**14320 Fr. 2015-L \$10 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Here is a lovely San Francisco district example from this elusive series. (3250-3750)

**Matched Serial Number 19 Series 1963  
Kansas City Pair**



**14321 Fr. 2016-J \$10 1963 Federal Reserve Note. PCGS Gem New 65PPQ.**

**Fr. 2016-J\* \$10 1963 Federal Reserve Note. PCGS Gem New 65PPQ.**

This pair of lovely matched serial number J00000019A and J00000019\* notes are Ex: J. Whitney Walter. (Total: 2 notes) (800-1200)



**14322 Fr. 2016-L \$10 1963 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The face plate and back plate numbers are all ones on this San Francisco district Specimen. (3200-3500)

**14323 Fr. 2017-A \$10 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely Specimen note from the Boston district which carries the double printed "SPECIMEN" overprint face and back. (3500-4000)



**14324 Fr. 2018-A \$10 1969 Specimen Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This is one of the highest graded Specimen notes to appear in our Signature auctions. The note is well margined and boldly inked. (3750-4750)

**14325 Fr. 2019-C \$10 1969A Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Bright white paper generates great eye appeal thanks to the deep red "SPECIMEN" overprints. (3250-3750)

**14326 Fr. 2020-A \$10 1969B Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

Pinholes are the reason this Boston Specimen note was not awarded the EPQ designation. (3100-3500)

**14327 Fr. 2020-B \$10 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ;  
Fr. 2020-K \$10 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ;  
Fr. 2020-L \$10 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Three of the districts from this difficult series are represented in this lot. All three of these Gems exhibit nice margins and embossing. (Total: 3 notes) (600-900)

**14328 Fr. 2020-C; G; K; L \$10 1969B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ or Better.**

Four districts from this tougher series are included with this lot with all encapsulated by PMG. The Philadelphia and Dallas examples have been graded 64 EPQ, the Chicago note 65 EPQ, and the San Francisco piece 66 EPQ. This is definitely a top quality quartette of better FRNs. (Total: 4 notes) (750-1000)



**14329 Fr. 2020-J \$10 1969B Federal Reserve Note. PMG Gem Uncirculated 69 EPQ.**

Behemoth margins and perfect centering are only two of the accolades to bestow upon this wonderful note. A certain candidate for a registry set as this is the only note certified at this level for this series by PMG. (750-1250)

**14330 Fr. 2021-B★ \$10 1969C Federal Reserve Notes. Original Pack of 100. Choice-Gem Crisp Uncirculated.**

Early, original star packs such as this no longer appear with much regularity. The first few notes exhibit a slight corner bump or two. Book value is currently listed at \$75 each. (Total: 100 notes) (5500-7500)

**14331 Fr. 2021-D \$10 1969C Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

Pinholes have also affected this Cleveland Specimen issue. (3100-3500)

**14332 Fr. 2021-I \$10 1969C Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This Minneapolis district Specimen note exhibits the holes that bound the respective series of Specimen notes together. It's fully new, but because of this the EPQ designation has been withheld. (3100-3500)

**14333 Fr. 2022-I \$10 1974 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This Minneapolis Specimen displays crisp paper with great embossing with the only detriment being pinholes. (3100-3500)

**14334 Fr. 2023-B \$10 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This New York Specimen note displays the number 0029 in red in the lower right corner on the back. (3100-3500)



**14335 Premium Federal Reserve \$10 Sets Fr. 2031-A-L/Fr. 2033-A-L \$10 1995/1999. Choice Crisp Uncirculated.**

These limited BEP sets are bound in slipcase books of 24 pages each that illustrates the twelve Federal Reserve Banks. These two sets show the changeover from the previous design to the new Big Head design. A limited production run for each set was made with the 24 notes in these two sets all having serial number 99998970Y. (Total: 2 items) (600-800)

**14336 \$10 1999 Stars from the ECF and WCF.**

Fr. 2033-C★ (3); D★ (15); \$10 1999 Federal Reserve Notes. **Choice CU or Better.**

Fr. 2034-A★(6); F★; K★(23) \$10 1999 Federal Reserve Notes. **Choice CU or Better.** (Total: 48 notes) (600-800)

**14337 Fr. 2033-D★ \$10 1999 Federal Reserve Notes. 67 Examples. Very Choice Crisp Uncirculated.**

These replacement notes are mainly consecutive with a few missing from the run. (Total: 67 notes) (1500-2000)

**14338 Fr. 2033-I \$10 1999 Federal Reserve Notes. 62 Examples. Gem Crisp Uncirculated.**

Many of the notes are consecutive in this group from a district for this issue that saw only 6,400,000 notes printed. (Total: 62 notes) (1350-1850)

**14339 Fr. 2034-K★ \$10 1999 Federal Reserve Notes. 50 Consecutive Examples. Very Choice Crisp Uncirculated.**

A pleasing half pack of Dallas replacement notes that are well margined. (Total: 50 notes) (750-1000)

**14340 Fr. 2037-I \$10 2003 Federal Reserve Notes. Ninety Consecutive Examples. Gem Crisp Uncirculated.**

This Friedberg number is from a short printing that catalogs for \$40 each in Choice CU in Schwartz. (Total: 90 notes) (1500-2000)

**14341 Fr. 2038-I \$10 Federal Reserve Notes. 81 Examples. Gem Crisp Uncirculated.**

A few notes are missing from this mostly consecutive pack from this harder to find district. (Total: 81 notes) (1500-2000)



**14342 Fr. 2039-F \$10 2004A Federal Reserve Note. Original Pack of 100. Solid Three Serial Number. Gem Crisp Uncirculated.**

This gorgeous pack is chock full of fancy serial number notes including an ever popular solid three serial number note. (Total: 100 notes) (10000-15000)



**14343 Courtesy Autographed Fr. 2039-F★ \$10 2004A Federal Reserve Notes. Uncut Sheet of Four. PMG Gem Uncirculated 66 EPQ.**

Treasurer of the United States Anna Escobedo Cabral autographed this sheet of four along the lateral axis. Only 96,000 notes were printed for this sheet only issue. The serial numbers for this four-subject sheet are 474\*, 774\*, 1674\*, and 1974\*. (600-900)



**14344 Fr. 2050-B \$20 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Without question this is the nicest example for this issue we have offered. PMG has graded two at this level with this note being the only one worthy of the assigned grade from PCGS. (900-1200)



**14345 Fr. 2050-C★ \$20 1928 Federal Reserve Note. PMG Very Fine 25.**

This district does not offer up replacements on a regular basis. It is a well margined note with deep eye catching inks. (600-900)

**14346 Fr. 2050-D \$20 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

This perfectly centered note is bright with bold and crisp printing details. It is the highest third-party graded note we have offered for this Friedberg number. (500-700)

- 14347 Fr. 2051-E \$20 1928A Federal Reserve Notes. Six Consecutive Examples. Cut Half Sheet. PMG Choice Uncirculated 64 (4) PMG About Uncirculated 55 (2).**  
A couple of notes in this group exhibit a light fold while the remaining notes are just gorgeous. The current Schwartz and Lindquist book value for CH CU notes is \$600. (Total: 6 notes) (1500-2500)



- 14348 Fr. 2051-J \$20 1928A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

This is perhaps one of the nicest third party examples from this issue, and it is from the same run as the Schwartz plate note. (750-1000)

- 14349 Fr. 2052-G \$20 1928B Light Green Seal Federal Reserve Notes. Six Consecutive Examples. Cut Half Sheet. PMG Choice Uncirculated 63.**

All of the notes in this pleasing mini run are bright with great eye appeal. (Total: 6 notes) (600-900)

- 14350 Fr. 2052-J \$20 1928B Federal Reserve Notes. Forty-nine Consecutive Examples. PCGS New 61 or Better.**

This quality run of notes breaks down as follows - New 61; New 62 (2); Choice New 63 (11); Very Choice New 64 (24); Gem New 65 (10); and Gem New 66. (Total: 49 notes) (4000-6000)



- 14351 Fr. 2053-G \$20 1928C Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.**

Fewer than 5 million Series 1928C FRN \$20's were printed, a paltry sum even at that time. Most examples available in crisp uncirculated states of preservation have been tampered with in some way, unlike this note which is wholly original and boasts a bold green color against bold black printing. It is the only example certified at the Gem level by PCGS for this Friedberg number. (3000-4000)

- 14352 Fr. 2053-G \$20 1928C Federal Reserve Note. PMG Very Fine 25.**

Here is another opportunity to add this elusive issue in a better than average grade to your holdings. (600-900)



- 14353 Fr. 2053-G \$20 1928C Federal Reserve Note. PMG Very Fine 25.**

Only Chicago and San Francisco issued notes from this series during the Depression era. The piece is colorful and solidly margined. (600-900)

- 14354 Fr. 2053-L \$20 1928C Federal Reserve Note. PMG Very Fine 25.**

This is a bright representative from the tougher San Francisco district. (700-900)

- 14355 Fr. 2054-D★ \$20 1934 Light Green Seal Federal Reserve Note. Choice About Uncirculated.**

The faintest of center folds is noted on this well embossed Gem issue. Bright white paper provides for the perfect contrast for the light green overprint. (500-750)



- 14356 Fr. 2055-B \$20 1934A Federal Reserve Notes. Twenty-Seven Examples. Crisp Uncirculated or Better.**

While a few of these early \$20 FRNs exhibit some slight evidence of teller handling, the majority of these pack fresh examples have enough centering and embossing to approach the Choice CU grade or better. (Total: 27 notes) (1500-2000)

- 14357 Fr. 2055-G \$20 1934A Mule Federal Reserve Notes. Six Consecutive Examples. Choice Crisp Uncirculated.**

The first couple of notes exhibit a slight corner bump that affects nothing. (Total: 6 notes) (500-700)





**14358 Fr. 2055-G★ \$20 1934A Mule Federal Reserve Star Note. CGA Gem Uncirculated 66.**

A very rare mule star note that is seldom seen in any grade, this example is bright, crisp, well centered, and has all the qualities that a high grade piece should possess. (1800-2400)



**14359 Fr. 2055-G★ \$20 1934A Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is the first of a pair of elusive mule replacement notes which were recently discovered. (1000-1500)

**14360 Fr. 2055-G★ \$20 1934A Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Here is the second note of this lovely pair which recently turned up in our Dallas offices. (1000-1500)



**14361 Fr. 2055-G★ \$20 1934A Mule Federal Reserve Note. PMG About Uncirculated 55.**

A very scarce Chicago Mule star in unusually nice grade. The new small size catalogue only lists Mule stars for four districts in this series, New York, Cleveland, Chicago and San Francisco, with this as nice an example as we've had in quite some time. The catalogue value here is \$300 in Very Fine and \$1500 in Choice CU. Expect the realization to be quite a bit closer to the higher rather than the lower number. (800-1200)

**14362 Fr. 2056-E \$20 1934B Federal Reserve Notes. Ninety-seven Consecutive Examples. Choice Crisp Uncirculated.**

This grouping crackles with freshness and exhibits natural paper wave. Outside of this near complete pack, we have offered very few of this Friedberg number over the years. These are valued at \$100 each in Ch CU in the latest Schwartz-Lindquist reference. (Total: 97 notes) (4500-6500)

**14363 Fr. 2056-J★ \$20 1934B Federal Reserve Note. PMG About Uncirculated 50.**

This is the third example of this scarce star that we've handled, leading us to believe the premiums listed in the small size reference book are a bit on the conservative side. Large margins and perfectly printed devices make this a very eye appealing piece. Since the holder hides any signs of a fold, the piece has an overall appearance of Gem. (600-900)



**14364 Fr. 2057-B★ \$20 1934C Old Back Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The strong embossing is clearly evident beneath the encasement on this New York replacement in an uncommonly high grade. (600-900)

**1950 \$20 San Francisco Specimen Note PMG Superb Gem Unc 67 EPQ**



**14365 Fr. 2059-L \$20 1950 Specimen Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This lovely Specimen note delivers tons of eye appeal and is one of the highest graded examples known. (4500-5000)

**14366 Fr. 2060-H \$20 1950A Federal Reserve Note. PCGS Superb Gem New 68PPQ.**

This near perfect middle era \$20 FRN is by far the highest graded by PCGS for this Friedberg number. While PMG has graded a handful of CU notes for the St. Louis district in this series, none are higher than a "66." This note presents a great opportunity for the Registry specialist. (750-1000)



**14367 Fr. 2060-I \$20 1950A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Pristine surfaces are displayed on this Minneapolis Specimen note. (4000-4500)



**14368 Fr. 2061-B \$20 1950B Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Wide margins and screaming originality are the hallmarks of this New York district Specimen note with ladder serial number B23456789A. (4000-4500)

**14369 Fr. 2062-B \$20 1950C Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Another lovely New York Specimen note that exhibits "Exceptional Paper Quality". (3600-4000)



**14370 Fr. 2063-L \$20 1950D Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This series underwent a change in the overprint process with the placement of the overprint at left on the face in an interesting location compared to subsequent issues. (3000-3500)



**14371 Fr. 2064-B \$20 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Elusive as a regular issue with a low print run, so expect to see a premium for this item. US specimen notes are not as prevalent as their world counterparts. Due to the back design, placement of the "Specimen" stamp on the back is horizontally twice, with two on the face vertically. (3750-4750)

**14372 Fr. 2064-G \$20 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An absolutely incredible example of this key series in Specimen form. The embossing is fully punched through on the serial numbers, the treasury seal and the "SPECIMEN" overprint. (3600-4000)



**14373 Fr. 2064-L \$20 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The paper on this Specimen note is fresh and bright with great color and superb embossing. Finding regular notes this nice can be a daunting task. (3600-4000)



**14374 Fr. 2065-L \$20 1963 Specimen Federal Reserve Note. PMG Choice About Unc 58.**

A broad corner fold is noticed as well as the pinholes which seem to have affected Specimen notes greatly. It is interesting how several series display uniformity in placement of the overprints while another varies widely. (2500-3000)

**14375 Fr. 2066-L \$20 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This San Francisco Specimen note has all the qualities one would expect for gem. (3600-4000)



**14376 Fr. 2067-A \$20 1969 Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A lovely Specimen note from the Boston district. (3600-4000)

**14377 Fr. 2068-G \$20 1969A Specimen Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

PMG has commented that this note had staple holes when issued. A broad corner fold at lower left is noticed. (2500-3000)



**14378 Fr. 2069-E \$20 1969B Federal Reserve Note. PMG Superb Gem Uncirculated 68 EPQ.**

Only ten districts issued \$20s for this elusive series. We've handled this Friedberg number only a handful of times in the past, with the current offering being by far the highest graded note. (500-750)



**14379 Fr. 2069-J \$20 1969B Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This Kansas City Specimen note displays vibrant color, crisp paper, and plenty of embossing. Pinholes have prevented the application of the EPQ designation.. (3000-3500)



**14380 Fr. 2070-F \$20 1969C Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Without question this Atlanta Specimen note is fully deserving of the grade assigned. (4000-4500)

**14381 Fr. 2071-A \$20 1974 Specimen Federal Reserve Note. PMG Choice About Unc 58.**

Staple holes are reported by PMG on this Boston Specimen note that carries ladder serial number A23456789A. (2500-3000)

**14382 Fr. 2072-B \$20 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Staple holes are noticed on this New York Specimen note that carries number 0046 at lower right on the back. (3000-3500)

## Serial Number 2



**14383 Fr. 2072-L \$20 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A most attractive example bearing single digit serial number L00000002A. Serial number 2 notes are actually considerably scarcer than are number 1 examples, but bring considerably less money, attesting to the greater popularity of the number 1 specimens. (1250-1750)



**14384 Fr. 2072-L \$20 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A great companion to the serial number 2 San Francisco example offered above, with this note bearing single digit serial L00000004A. (750-1250)



**14385 Fr. 2073-C \$20 1981 Low Serial Number Three Federal Reserve Note. Crisp Uncirculated.**

The serial number matches the district number on this Philly \$20. Just a trace of handling is noted on this well centered example. (600-800)

**14386 Fr. 2076-G \$20 1988A Federal Reserve Note. Serial Number Three. PCGS Very Choice New 64PPQ.**

Serial number three is displayed on this earlier \$20 FRN. (800-1200)

**14387 Fr. 2084-E★ \$20 1996 Federal Reserve Notes. 77 Examples. Very Choice Crisp Uncirculated.**

Many of the replacement notes in this partial pack are consecutive. (Total: 77 notes) (3000-4000)

**14388 Fr. 2089-C★ \$20 2004 Federal Reserve Notes. Thirty-five Consecutive Examples. Gem Crisp Uncirculated.**

This is a beautiful run of Stars with \$700 face. (Total: 35 notes) (900-1200)

**14389 Fr. 2089-E★ \$20 2004 Federal Reserve Notes. Twenty Consecutive Examples. Gem Crisp Uncirculated.**

These nicely centered Stars have four wide margins each. (Total: 26 notes) (700-900)



**14390 Fr. 2094-F \$20 Nine Near Solid Fancy Serial Numbers 2006 Federal Reserve Notes. Gem Crisp Uncirculated or Better.**

The serial numbers exhibited on this perfectly original group of Big Head \$20s include: 66666660, 66666661, 66666662, 66666663, 66666664, 66666665, 66666666, 66666668, and 66666669. (Total: 9 notes) (900-1200)

## Solid Six Serial Number \$20



**14391 Fr. 2094-F \$20 2006 Federal Reserve Note. Solid Serial Number Six. Gem Crisp Uncirculated.**

This Atlanta beauty has solid serial number 66666666. Traits include wide margins, nice centering, and sharp corners. (1500-2500)

**14392 Fr. 2100-C \$50 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

Sufficient, even margins are noted on this bright piece. (800-1000)





**14393 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This note is the finest graded example to date, as none have been awarded this lofty grade from PCGS. Early "Gold Obligation" FRN's always generate interest at auction, especially in this state of preservation. (800-1200)



**14394 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**

This note is bright and colorful, although the left margin is a touch thinner. (700-900)



**14395 Fr. 2100-D★ \$50 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**

The colors are vibrant and the paper bright on this wonderful early FRN star. While very occasionally seen in the circulated grades, a Gem is practically unheard of. The fact that this note is unpriced in Gem CU in the Schwartz-Lindquist tome reinforces that statement. A great opportunity for the FRN or star specialist. (5000-7000)



**14396 Fr. 2100-J★ \$50 1928 Federal Reserve Star Note. Fine.**  
A very scarce star which we've handled only twice in the past several years. This is a nice evenly circulated example which has just a few inconsequential pin holes. (1500-2000)



**14397 Fr. 2102-G★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Unmistakable originality and perfect paper color enhance this challenging early star and complement its technical merit. A note that does not appear with much regularity. (500-700)



**14398 Fr. 2103-B/Fr. 2102-B \$50 1934A Federal Reserve Notes. Reverse Changeover Pair. PMG Choice About Unc 58.**

This pleasing pair becomes only the fourth reverse changeover pair listed, though it is the lowest serial number encountered for the New York district. (Total: 2 notes) (800-1000)



**14399 Fr. 2104-E★ \$50 1934B Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

Some traces of embossing remain on this lightly circulated Richmond star. These early high denomination replacement notes certainly do not turn up with any regularity especially in this condition. It is also a new low number for the Schwartz-Lindquist reference. (1750-2250)



**14400 Fr. 2104-E★ \$50 1934B Mule Federal Reserve Note. PCGS Very Fine 35.**

This evenly circulated Richmond star carries the highest serial number listed in the latest Schwartz-Lindquist reference. Nice centering enhances the attractiveness of this example. (1750-2250)

**14401 Fr. 2105-D★ \$50 1934C Federal Reserve Note. PCGS Extremely Fine 40.**

The print runs for these replacements across all districts were small relative to regular note production. (600-900)



**14402 Fr. 2105-G \$50 1934C Mule Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

This series had one of the lower print runs overall for this denomination, and this example is by far the best we have been able to offer to the collecting fraternity. Wonderful embossing, vibrant color and great centering are just a few of the attributes found on this superb note. (600-900)



**14403 Fr. 2106-A★ \$50 1934D Federal Reserve Note. PCGS Very Fine 20.**

This is only the second replacement note we have offered in seven years from Boston. (1250-1750)



**14404 Fr. 2106-E★ \$50 1934D Federal Reserve Note. PCGS Very Fine 25.**

The recently released eighth edition of Schwartz-Lindquist shows this note as the low serial number, as another note claims the high serial number spot. All 1934D \$50 Stars are scarce, with this evenly circulated and problem free piece probably capable of reaching or exceeding. . . (2000-3000)

**14405 Fr. 2107-A★ \$50 1950 Mule Federal Reserve Note. PMG About Uncirculated 55.**

A very light diagonal fold is all that is noticed on this scarce Boston star that retains some embossing along with having nice margins. The serial number is also several thousand higher than the current high number in the Schwartz-Lindquist reference. (350-550)



**14406 Fr. 2107-H \$50 1950 Specimen Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

This gorgeous example starts an interesting run of a denomination not often seen in the "Specimen" format. Wonderful color and a pleasing ladder serial number highlight this item, which is the highest grade specimen \$50 offered. (5000-8000)



## Minneapolis District 1950A \$50 Specimen PCGS Gem New 66PPQ



### 14407 Fr. 2108-I \$50 1950A Specimen Federal Reserve Note. PCGS Gem New 66PPQ.

This Specimen note is printed for the Minneapolis district, which had no regular notes issued. Official records indicate 384,000 Minneapolis \$50's were printed for Series 1950. In January of 1953 when Priest and Humphrey assumed the roles of Treasurer and Secretary of the Treasury, there was a call for new signatures and Series 1950A began production. Notes were printed between 1953 and 1957 for all the Federal Reserve Districts except for Minneapolis and would not resume for this district until Series 1950C between January 1961 and April 1962. However, Series 1950A specimens were produced for all twelve districts including Minneapolis. This piece represents the only opportunity to possess a Minneapolis note from this Series and is a prize for any collector specializing in this northern district's issues. The word "SPECIMEN" is stamped once vertically front and back. The time to acquire this possibly unique Friedberg number awaits one lucky bidder. (8500-12500)

### 14408 Fr. 2109-A, B, (3), C (3), D, E, G, H, J, L \$50 1950B Federal Reserve Notes. Near Complete Regular District Set. Choice Crisp Uncirculated.

Nine different districts are represented in this lot from a series that saw only ten districts issue notes. The only note missing is Dallas. Also, there is just one note below the assigned grade and that is one of the Philadelphia notes which grades **Very Good**. (Total: 13 notes) (1500-2500)



### 14409 Fr. 2109-D★ \$50 1950B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The paucity of appearances at auction of this elusive star attest to its scarcity (700-900)



### 14410 Fr. 2109-E \$50 1950B Federal Reserve Note. Dual Courtesy Autograph. PMG Gem Uncirculated 65 EPQ.

This lovely note would make a fine complement to the \$100 dual autographed note listed below. A rare denomination signed as such. (600-900)



### 14411 Fr. 2110-D \$50 1950C Specimen Federal Reserve Note. PCGS Gem New 66PPQ.

The word "SPECIMEN" appears once vertically on the face and back. It is with great pleasure that we offer this large cache of notes which may not be repeated any time soon. (3500-5000)



### 14412 Fr. 2112-B \$50 1950E Specimen Federal Reserve Note. PCGS Very Choice New 64PPQ.

The word "SPECIMEN" is deeply embossed twice on the face and back of this note. Unlike the earlier \$50 Specimens offered here, the word is stamped twice vertically on the back near each end. Serial number B23456789A is the customary ladder serial number seen on specimens from this era. (4000-6000)



**14413 Fr. 2112-G★ \$50 1950E Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**

This scarce replacement note is lightly circulated and exhibits plenty of embossing. This is only the fifth offering of this elusive issue to be offered by us in six years. A current value of \$800 is listed in the Schwartz guide. (800-1100)

**14414 Fr. 2113-E★ \$50 1963A Federal Reserve Note. PCGS Gem New 66.**

This is a well margined modern day star rarity. (500-700)

**14415 Fr. 2114-K★ \$50 1969 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Although issued less than 40 years ago, these modern stars do not turn up with any regularity. In fact, this is the first time we have been able to offer this Dallas star. Embossing and original paper surfaces are highlights of this example that just needs better centering for a Gem grade. (500-750)



**14416 Fr. 2116-B \$50 1969B Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

A light centerfold and nice embossing are found on this very scarce modern series note. While available in the Very Fine grade range, examples that are this lightly circulated are a real treat when one actually can find one. (500-700)



**14417 Fr. 2116-K★ \$50 1969B Federal Reserve Star Note. PMG Very Fine 25.**

Even circulation is found on this very scarce star that had a printing of only 128,000 pieces. Superb green ink overprint accentuates bright and fresh paper surfaces. The Schwartz value of \$1,000 in VF might prove to be conservative. (900-1200)



**14418 Fr. 2116-K★ \$50 1969B Federal Reserve Note. PMG Very Fine 20.**

An attractive and evenly circulated example of this very scarce star that had a meager printing of only 128,000 notes. We have only sold four of these in six years at Heritage and this note faces up rather nicely. This is just as attractive as the other example of this scarce note offered in this sale. (900-1200)



**14419 Fr. 2119-E★ \$50 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The first of a pair of consecutive low number stars, with this piece bearing neat two digit serial number E00000037\*. It is the finest of the six 1977 \$50 Atlanta stars graded by PMG to date. (500-700)





- 14420** Fr. 2125-D★ \$50 1993 Federal Reserve Note. PCGS Superb Gem New 69PPQ.

Behemoth margins and near perfection should propel the bidding to new heights. (600-900)

- 14421** Fr. 2126-G★ \$50 1996 Federal Reserve Notes. Eighteen Consecutive Examples. Choice Crisp Uncirculated. These single Stars originally left the BEP in sheet form. (Total: 18 notes) (1000-1500)

### Serial Number One Star Note



- 14422** Fr. 2127-B★ \$50 2001 Federal Reserve Note. PMG Very Fine 25.

There is only one thing more appealing than a serial number one note and that's a replacement serial number one. This is the first of only 320,000 star notes printed for the New York district. (6000-10000)

- 14423** Fr. 2127-E★ \$50 2001 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Replacements for this issue were only printed for New York and Richmond. This piece is one of the more attractive issues, not just for grade, but also for the three digit serial number 751\*. (500-600)

- 14424** Fr. 2150-I \$100 1928 Federal Reserve Note. CGA About Uncirculated 55. The overprint remains dark and the margins are sizeable. (600-900)



- 14425** Fr. 2150-J★ \$100 1928 Federal Reserve Note. PMG Very Fine 30 EPQ.

An exceptionally rare star which is identical in every respect to the PMG graded piece we sold in the Flynn sale for \$8625. With demand for star notes at record high levels, we would not be at all surprised to see that mark equaled if not exceeded for this bright and evenly circulated specimen. (7000-9000)

- 14426** Fr. 2151-A \$100 1928A Federal Reserve Note. PCGS Very Choice New 64.

A pleasing example from a tougher district to obtain for the issue. (500-800)

- 14427** Fr. 2151-F \$100 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The paper is screamingly original on this Atlanta C-note. (500-600)



- 14428** Fr. 2151-F \$100 1928A Federal Reserve Note. Choice Crisp Uncirculated.

The embossing of this C-note belies its age. (600-800)



- 14429** Fr. 2151-F \$100 1928A Federal Reserve Note. Choice Crisp Uncirculated.

Strong embossing will accompany this \$100 to its next owner. Black ink is found in the lower left margin. (600-800)

- 14430** Fr. 2151-H \$100 1928A Light Green Seal Federal Reserve Note. Very Choice Crisp Uncirculated.

The paper originality is incredible with the only grade limiting factor a thin bottom margin. (500-700)

- 14431 Fr. 2152-A \$100 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
Macro back plate number 114 graces this Boston note. (500-700)



- 14432 Fr. 2152-G★ \$100 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
An excessively rare star at this level which boasts genuine originality. (1250-1750)

- 14433 Fr. 2152-G★ \$100 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
This is a bright replacement note which is rarely found in this state of preservation. (1000-1500)

- 14434 Fr. 2152-I \$100 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Minneapolis has always proven to be a difficult district to find in high grade. (500-800)

- 14435 Fr. 2152-J \$100 1934 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
A pleasing KC note that exhibits decent margins. (500-700)

- 14436 Fr. 2154-H \$100 1934B Mule Federal Reserve Note. PCGS Gem New 66PPQ.**  
This is a pleasing grade for an early C-note. (600-900)



- 14437 Fr. 2155-D★ \$100 1934C Mule Federal Reserve Note. PCGS About New 53PPQ.**  
This is an excessively rare series for star notes from any district, with only seven of the eleven issuing districts represented by serial numbers in the latest Schwartz-Lindquist reference. As a bonus, this lightly circulated example comes with a partial "down ladder" serial number of D00054321\*. (2500-3500)



- 14438 Fr. 2157-A \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is the first time we have had the opportunity to offer specimen notes for this series, with this the first of five districts represented. "SPECIMEN" is stamped front and back at right. This wonderful example is well margined. (4500-5500)



- 14439 Fr. 2157-A★ \$100 1950 Federal Reserve Note. PMG Very Fine 30.**

While not a considerably scarce star, this piece is certainly not run-of-the-mill. The serial number is now the lowest recorded by over 4000 and better yet, it's only two digits, A00000027\*. (700-900)

- 14440 Fr. 2157-B \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a gorgeous specimen note from the New York district. (4500-5500)

- 14441 Fr. 2157-C \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The margins on this Philadelphia specimen note are not as even as those for the other districts offered here today. (4000-5000)



- 14442 Fr. 2157-D \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A pleasing specimen example from the Cleveland district carrying the ever popular ladder serial number D23456789A. (4500-5500)



**14443 Fr. 2157-L \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is the last specimen note for the series which is available here. Once these notes are disbursed it may well be some time before another opportunity to acquire one will be available. (4000-5000)



**14444 Fr. 2158-A \$100 1950A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Another wonderful specimen note graded towards the upper grade range for this type of note. (4500-5500)

**14445 Fr. 2159-B \$100 1950B Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A pleasing New York specimen note with a bit of tightness across the top margin. (4000-5000)



**14446 Fr. 2159-E \$100 1950B Federal Reserve Note. Dual Courtesy Autograph. PMG Choice Uncirculated 64 EPQ.**

This is perhaps the only known \$100 FRN that carries this courtesy dual autograph of Priest and Anderson. (600-900)



**14447 Fr. 2161-L \$100 1950D Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This San Francisco specimen note displays an interesting "SPECIMEN" alignment on the back with both horizontal and vertical printing. (4000-5000)

**14448 Fr. 2162-B \$100 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A difficult note to acquire as issued, but in this format quite desirable. Vivid color and pleasing margins are noticed. (4500-5500)

**14449 Fr. 2162-B \$100 1950E Federal Reserve Notes. Three Consecutive Examples. PCGS Very Choice New 64PPQ (2) & Gem New 65PPQ.**

This pleasing trio contains notes with bold embossing and even margins. Elusive at these grade levels, there is no telling when another original mini run such as this will surface. (Total: 3 notes) (1000-1500)



**14450 Fr. 2162-B★ \$100 1950E Federal Reserve Note. PCGS Very Choice New 64.**

Star notes are seldom seen from this very scarce series, especially in high grades. This premium example from the New York district appears well margined with great color. A true Star note rarity that is likely to inspire spirited bidding that will end somewhere in the range of. . . (2000-3000)

**14451 Fr. 2162-G \$100 1950E Federal Reserve Note. PCGS Very Choice New 64PPQ.**

The 1950E series is a notoriously difficult issue. Of the only three districts for which C-notes were printed, the Chicago district is by far the scarcest, with only 576,000 notes as compared with more than three million for New York, and more than 2.7 million for San Francisco. (1000-1250)

**14452 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a nicely margined example from this elusive district. (700-1000)



**14453 Fr. 2162-L★ \$100 1950E Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

This elusive example hails from a series which only produced notes for three districts. It also was the last issue to not carry the "In God We Trust" motto. (1000-1500)



**14454 Fr. 2163-C \$100 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Huge margins and the always eye appealing ladder serial number are noticed on this Philadelphia specimen 'C' note. (5000-7000)

**14455 Fr. 2164-A \$100 1969 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

The closed pinholes have prevented the EPQ designation on this otherwise lovely Boston specimen note. (4000-5000)

**14456 Fr. 2165-C \$100 1969A Specimen Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

A touch of a fold is visible on this Philly specimen. We are fortunate to offer perhaps the largest group of these interesting notes ever presented in one auction. (2000-3000)

**14457 Fr. 2166-G \$100 1969C Federal Reserve Notes. Ten Examples. Choice Crisp Uncirculated.**

Nine of these notes are consecutive. (Total: 10 notes) (1200-1500)



**14458 Fr. 2166-K \$100 1969C Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

The word SPECIMEN is deeply embossed twice on the face and back of this note with serial number B23456789A, the customary ladder serial number seen on specimens from this time period. PMG has mentioned an internal tear. (2000-3000)

**14459 Fr. 2167-D \$100 1974 Specimen Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

This Cleveland Specimen note exhibits staple holes from being in a specimen book containing each denomination for this particular issue. (2000-3000)

**1974 Specimen Note Denomination Set**



- 14460 1974 Specimen Federal Reserve Note Denomination Set**  
This wonderful group contains one each of the \$1, \$5, \$10, \$20, \$50, and \$100 Specimen notes for series 1974. The \$1 note Fr. 1908-H is graded **PMG Gem Uncirculated 65 EPQ**, the \$5 note Fr. 1973-I is graded **PMG Choice Uncirculated 64 EPQ**, the \$10 note Fr. 2022-C is graded **PMG Gem Uncirculated 66 EPQ**, the \$20 note Fr. 2071-D is graded **PMG Gem Uncirculated 65 EPQ**, the \$50 Note Fr. 2118-D is graded **PMG Gem Uncirculated 65 EPQ**, and lastly, the highlight of the set, the \$100 note Fr. 2167-L is graded **PMG Superb Gem Unc 67 EPQ**. An opportunity for a complete set such as this may not present itself again for some time. (Total: 6 notes) (22500-27500)



**14461 Fr. 2168-B \$100 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The word SPECIMEN is deeply embossed twice on the face and back of this note. The word is stamped twice vertically on the back near each end. Serial number B23456789A is the customary ladder serial number seen on specimens from this time period. This particular note came from set 0024 as noted at the lower right on the back. (2000-3000)



- 14462 Fr. 2176-B★ \$100 1999 Federal Reserve Notes. Four Examples. Gem Crisp Uncirculated.**  
Three of these are consecutive. (Total: 4 notes) (500-700)
- 14463 Fr. 2176-B★ \$100 1999 Federal Reserve Notes. Eleven Examples. Gem Crisp Uncirculated.**  
Two consecutive mini-runs are within this lot. (Total: 11 notes) (1300-1600)
- 14464 Fr. 2176-B★ \$100 1999 Federal Reserve Notes. Fourteen Consecutive Examples. Gem Crisp Uncirculated.**  
These are handsome Stars with wide margins. (Total: 14 notes) (1800-2200)
- 14465 Fr. 2177-D★ \$100 2001 Federal Reserve Notes. Five Examples. Choice Crisp Uncirculated or Better.**  
These have wide margins with one example having a tiny corner nick. (Total: 5 notes) (600-800)

### Excessively Rare Boston District 1928 \$500



- 14466 Fr. 2200-A \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**  
The Boston 1928 \$500 is an extremely rare note which is the key piece to the \$500 series. It is priced at \$10,000 in Very Fine in the new small size catalogue (a figure which appears to be more theoretical than real to us) and unpriced in any higher grade. This example is as nice as any we've seen in recent years, nice enough, in fact, to be one of the few circulated notes to garner PMG's coveted EPQ designation. With rare small size notes bringing ever higher prices, expect this example to easily reach and likely well exceed our very conservative estimate of... (15000-20000)



- 14467 Fr. 2200-C \$500 1928 Federal Reserve Note. CGA Extremely Fine 45.**  
Bold inks and vivid details stand out on this Philly \$500 that has just received a minor amount of circulation. (1750-2250)



- 14468 Fr. 2200-D \$500 1928 Federal Reserve Note. PCGS Extremely Fine 40.**  
Vibrant colors dance off the paper of this early Cleveland district "Redeemable in Gold" note. (1800-2200)

## Newly Discovered 1928 \$500 Star Note-One of Three Known



### 14469 Fr. 2200-D★ \$500 1928 Federal Reserve Note. PMG Very Fine 25 Net.

An incredible rarity which may well be the most significant small size note we have offered in recent years. Both the Sullivan census and the new edition of the Schwartz and Lindquist reference list just two 1928 \$500 star examples known, one from the Philadelphia district and one from the Chicago district. This piece, which was discovered earlier this year and is offered here to the numismatic fraternity for the first time, is the first 1928 \$500 star to be uncovered in many years, and, judging from the miniscule production figures for stars in this series, might well be the last for an equal number of years. It is the only star known from the Cleveland district, which had a total production of only 1080 pieces, with several districts printing even fewer stars. The note itself is an evenly circulated and well centered piece with a bright green overprint and plenty of eye appeal for the grade. PMG has net graded the note **Very Fine 25** because of an "Internal Split Repair," which we can not locate even when the note is held up to a light source. Whatever the grade, this is one of the most significant small size rarities to be offered this decade, and one which might not be available again to collectors for the better part of a generation, if even then. Any estimate here is a total guess, as a 1928 \$500 star has been on every serious small size collector's wish list for eons, but we would not be at all amazed to see a six-figure realization for this incredible note. (60000-100000)

### 14470 Fr. 2200-E \$500 1928 Federal Reserve Note. PCGS Extremely Fine 45.

Series 1928 high denominations have always enjoyed a following. This Richmond FRN is sure to please as it displays sound margins and bright color. (1500-2000)

## Same Serial Number \$500 Pair.



### 14471 Fr. 2200-E \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35 EPQ

### Fr. 2200-F \$500 1928 Federal Reserve Note. PMG About Uncirculated 55.

This is just a great pair of \$500 notes with both sporting the same serial number of 00014051. The odds of assembling this pair are astronomical and it took one determined collector to accomplish this feat. They reside in a PMG multi-note holder. (Total: 2 notes) (6000-8000)





**14472** Fr. 2200-F \$500 1928 Federal Reserve Note. PMG Very Fine 25.

A bit tougher district in the 1928 series. (1100-1400)

**14473** Fr. 2200-F \$500 1928 Federal Reserve Note. PMG Very Fine 25.

Just moderate wear is observed on this small size \$500 that is from a scarce district. (1100-1400)



**14474** Fr. 2200-F \$500 1928 Federal Reserve Note. PMG Very Fine 20.

This example, which is one of less than 70,000 printed, remains bright and faces up well despite its brief sojourn in circulation. (1100-1400)



**14475** Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Gem New 65.

This is a well centered and very bright Series 1928 example which easily makes the gem grade. (4500-6500)



**14476** Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Gem New 65.

A well margined example of this Chicago high denomination note that has excellent centering, bright paper and bold ink color. As nice a note as we have seen from here in a year or two. (4500-6500)



**14477** Fr. 2200-G \$500 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is a well centered and bright example which would make a wonderful addition for type. (3500-5500)



**14478** Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Choice About New 58.

A perfect example for the collector who wants a nice high end barely circulated 1928 \$500. (2000-2500)



**14479** Fr. 2200-G \$500 1928 Federal Reserve Note. PMG About Uncirculated 55.

Some light handling is noticed on this early \$500 note from Chicago. (2000-2500)



**14480 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

A tight right margin is the only reason this vividly printed St. Louis \$500 did not receive a higher grade. PMG has awarded this example the appellations of "Exceptional Paper Quality, Great Embossing." (3250-4250)

**14481 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG About Uncirculated 50.**

The corners are sharp and print quality strong on this note that retains some embossing. (1600-1900)



**14482 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.**

Simply a gorgeous note for the grade, with PMG commenting on the back about a split repair at upper left. (1100-1400)

**14483 Fr. 2200-I \$500 1928 Federal Reserve Note. CGA Extremely Fine 45 Restored.**

A few repairs are noticed when candling this Minneapolis \$500. (1250-1750)



**14484 Fr. 2200-J \$500 1928 Federal Reserve Note. CGA Extremely Fine 45.**

Bright paper and vibrant inks are highlights of this lightly circulated Kansas City \$500. (2250-2750)



**14485 Fr. 2200-J \$500 1928 Light Green Seal Federal Reserve Note. PCGS Fine 12.**

An evenly circulated example of the scarcer Light Green Seal variety of 1928 \$500. The LGS variation was only issued by three districts. (1000-1250)



**14486 Fr. 2200-K \$500 1928 Federal Reserve Note. PMG Very Fine 30 Net.**

This mid-grade Dallas \$500 has an attractive face with a bold overprint. A small area of discoloration on the back has resulted in a net grade from PMG for this otherwise quality note. (1200-1500)



**14487 Fr. 2200-L \$500 1928 Federal Reserve Note. PMG Very Fine 20.**

Even circulation is observed on this \$500 example from the San Francisco district that has been subjected to a small erasure spot on the left side of the face. San Francisco had the second lowest printing for this series at only 64,080 notes. (1200-1600)





**14488 Fr. 2201-A \$500 1934 Federal Reserve Notes. Nine Examples. PMG Choice Uncirculated 64 EPQ to PMG Gem Uncirculated 66 EPQ.**

This is a lovely run of Boston \$500s that includes eight consecutive notes plus one outlier. While one note has “only” been graded 64 EPQ because of a teller smudge, the other eight wonderfully embossed notes have been awarded a Gem grade of at least 65 EPQ or better including six notes at the 66 EPQ level. This is an outstanding top quality group of high denomination examples from this district, all of which have higher serial numbers than those currently reported in the Schwartz-Lindquist reference. (Total: 9 notes) (30000-35000)



**14489 Fr. 2201-A \$500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

This is a pleasing note from the tougher Boston district that did not circulate extensively. (1350-1750)

**14490 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Extremely Fine 40PPQ.**

A long fold and some handling are noted on this bright example. (1000-1100)

**14491 Fr. 2201-A \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 20.**

The light green overprint is solid and the serial number is only four digits. (1100-1300)

**14492 Fr. 2201-A \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 20.**

The colors are bright on this Boston high denomination that according to PMG suffers from splits. (1100-1300)



**14493 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Choice About Uncirculated 58 EPQ.**

One of a consecutive pair of \$500s, both of which carry a PMG grade of Choice About Uncirculated 58 EPQ, and both of which appear New in the holders.

*From The Collection of Albert Rollins (1300-1500)*



**14494 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Choice About Uncirculated 58 EPQ.**

A well centered and fully bright specimen which certainly appears new through the holder. It's one of a consecutive pair, both of which carry the coveted PMG EPQ designation.

*From The Collection of Albert Rollins (1300-1500)*



**14495 Fr. 2201-B \$500 1934 Dark Green Seal Federal Reserve Note. PCGS Choice About New 58PPQ.**

High denominations continue to capture the public's interest. The lightest handling holds this pretty New York \$500 back from a CU grade. (1300-1500)



**14496 Fr. 2201-B \$500 1934 Federal Reserve Note. PCGS About New 50.**

A bright and well centered example with considerable claim to an even higher grade. (1200-1400)

**14497 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35.**

The paper remains bright on this colorful note. (950-1150)

**Scarce and Attractive New York District \$500 1934 Star**



**14498 Fr. 2201-B★ \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35.**

Our records indicate seven surviving star examples are known from the New York district. This piece brings that total to eight, though only one has ever graced our auctions. That piece was a repaired, washed, pinholed, and just plain awful specimen which realized \$2,070 in the Taylor Family auction. The note offered here is the only respectable example to cross the auction block in recent years. Plenty of body remains on this piece and the overprint is bold. (5000-8000)

**14499 Fr. 2201-C \$500 1934 Federal Reserve Note. CGA Extremely Fine 40.**

A few pinholes are reported by CGA on this Philly \$500 FRN. (900-1100)





**14500 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A well margined note that retains wonderful color contrast though the bottom margin is a bit close. (2400-2800)

**14501 Fr. 2201-E \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.**

The paper is bright and the color vibrant on this Richmond high denomination. (1100-1300)

**14502 Fr. 2201-E \$500 1934 Federal Reserve Note. PCGS Very Fine 30.**

The color is pleasing on this always popular Richmond example. (900-1100)

**Gorgeous Atlanta District \$500 Star Note**



**14503 Fr. 2201-F★ \$500 1934 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This example is one of only ten known survivors currently enumerated in the high denomination census. It has been almost thirty years since this note last made an appearance at auction as Lot 497 in the NASCA Memphis '80 auction. It is a wonderful replacement note worthy of your consideration as the colors, embossing, and eye appeal rival those of a new note. (6000-9000)



**14504 Fr. 2201-G★ \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.**

This is about the most available of the \$500 stars if any of these rare notes can be called "common." Just light circulation is observed on this bright piece which would be perfect for the collector seeking to acquire just one example of this scarce type. (4000-6000)



**14505 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PCGS About New 53PPQ.**

Nice color is found on this St. Louis \$500 where most of the evidence of circulation is a light fold in the right margin. (1250-1750)



**14506 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 50.**

A tiny margin tear has been noted by PMG on this brightly inked note with lime green overprints. The eye appeal is good and the minor split really negligible. (1250-1750)

**14507 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.**

The overprint is bright for the grade. (900-1100)



**14508 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25 Net.**

Three digit serial number 250 graces this moderately circulated St. Louis \$500 that has picked up some repaired pinholes and several margin tears during its sojourn in commerce. (1000-1300)



**14509 Fr. 2201-I \$500 1934 Light Green Seal Federal Reserve Note. Very Fine.**

The inks are vibrant on this note with bright paper. A small stain in the top margin and a slight skin on the back affect nothing. (1000-1250)

**Extraordinary PMG Gem Uncirculated 66 EPQ  
Kansas City Light Green Seal \$500**



**14510 Fr. 2201-J \$500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a rare and beautiful example fit for the finest of collections. Not only is this Light Green Seal note wonderfully centered and utterly original, but it is by far the finest \$500 note from any series from the Kansas City district that PMG has certified to date, and is the only Kansas City \$500 grading higher than 64. Expect a runaway price for this simply delightful high denomination rarity. (5000-7000)



**14511 Fr. 2201-J \$500 1934 Light Green Seal Federal Reserve Note. PCGS Choice New 63PPQ.**

The colors are strong on this wonderful LGS example from the Kansas City district. (2500-3000)



**14512 Fr. 2201-K \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

Bright paper and original surfaces are easily noticed through the holder. (2000-2500)



**14513 Fr. 2201-K \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.**

This variety remains very elusive for this issue. The colors are bright and the paper is firm. (1500-2000)

**14514 Fr. 2201-K \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.**

PMG has commented about some margin damage on this note which despite the minor margin staining retains nice color. (1500-2000)

**14515 Fr. 2201-L \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35 Net.**

This \$500 faces up nicely while the label mentions back discoloration. (800-1000)





- 14516** Fr. 2201-L \$500 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 25.  
Circulation is evenly spread across the surfaces of this LGS San Francisco \$500. (900-1200)



- 14517** Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Choice About New 58PPQ.  
A soft center fold is noticed beneath the plastic on this bright New York high denomination. (1400-1700)



- 14518** Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.  
It is difficult to find any evidence of circulation through the third party holder of this boldly printed New York \$500 that retains vibrant color. (1250-1750)



- 14519** Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
A visible fold at center is the only circulation encountered by this New York example. (1250-1500)

- 14520** Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.  
This lightly handled New York note maintains bright surfaces and deep inks. (1150-1350)



- 14521** Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.  
The embossing is powerful on this lovely Philadelphia \$500 that just needs a bit better centering to be awarded a gem grade. It is also a new high number for the Schwartz-Lindquist reference. (2250-2750)



- 14522** Fr. 2202-C \$500 1934A Federal Reserve Note. PCGS Extremely Fine 45.  
A nice circulated \$500 perfect for the collector who wants one moderately priced specimen. It is also a new high serial number for the Schwartz-Lindquist reference. (1100-1400)



**14523 Fr. 2202-F \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a fresh and bright example that is rarely seen with regularity in the upper grade levels. (2750-3250)



**14524 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This example is quite attractive and displays even margins. (2750-3250)

**14525 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS New 62.**

Good color is retained by this Chicago high denomination though it is held back from a higher grade due to a thin lower margin at right. (1750-2250)



**14526 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**

Large margins add to the eye appeal of this pleasing note. (1000-1250)

**14527 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.**

A pleasing mid-grade high denomination from the Chicago district. (850-950)



**14528 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

The lightest of center bends has taken this original St. Louis note out of the new category. (1200-1500)



**14529 Fr. 2202-H \$500 1934A Federal Reserve Note. CGA About Uncirculated 50.**

Two folds can be found on this near solid serial numbered issue. Interestingly, the consecutive note to this, the solid serial number 5 issue, is also in this auction. (1000-1250)

**14530 Fr. 2202-H \$500 1934A Mule Federal Reserve Note. PMG Choice Very Fine 35.**

This St. Louis issue which carries micro back plate number 2 had a miniscule print run of 57,600 notes. Nice margins are seen on this mid-grade example. (900-1100)

**14531 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Very Fine 25.**

PMG has made mention of some discoloration on the back of this otherwise bright note that faces up well. (900-1100)





**14532 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Very Fine 20.**

The consignor notes this is the highest solid serial number known for this St. Louis issue. With the highest serial number recorded being 70638, only one other note can vie for that claim, the 66666. Based on survival rates, it is very unlikely that note will surface. (1250-1750)



**14533 Fr. 2202-I \$500 1934A Federal Reserve Note. PCGS About New 50.**

A very nice note from by far the scarcest district to issue in this series, with a printing of only 14,400 pieces. (2250-3250)



**14534 Fr. 2202-I \$500 1934A Federal Reserve Note. PMG Very Fine 30.**

A much scarcer district, as Minneapolis had a printing of a miniscule 14,400 pieces. (1500-2000)

**14535 Fr. 2202-I \$500 1934A Federal Reserve Note. PMG Fine 12.**

This well circulated Minneapolis \$500 has some areas of edge roughness which PMG refers to as distressed margins. Still, the body of the note is quite presentable even with a few light stains on the back. The note is also a new high number for the Schwartz-Lindquist reference. (900-1200)



**14536 Fr. 2202-J \$500 1934A Federal Reserve Note. PCGS Extremely Fine 45.**

The margins are nice and the colors still vibrant on this lightly circulated Kansas City \$500. (1100-1400)

**14537 Fr. 2202-J \$500 1934A Federal Reserve Note. PCGS Very Fine 25.**

This is a pleasing mid-grade example from Kansas City. (800-1100)



**14538 Fr. 2202-L \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35.**

A well centered and evenly circulated \$500.260 (900-1000)

**Scarce 1928 Boston \$1000 PMG Very Fine 25**



**14539 Fr. 2210-A \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

The Boston district is the key to the regular issue notes for this series and is missing from most advanced high denomination collections. Some serial number embossing is still visible within the third party holder of this evenly circulated example. The new Schwartz and Lindquist catalogue values this note at \$30,000 in Very Fine, a valuation which seems reasonable considering the rarity of this item. (25000-35000)



**14540 Fr. 2210-B \$1000 1928 Federal Reserve Note. PMG Very Fine 30.**

Much more difficult to acquire than the standard reference books suggest as this is only the fourth New York example we have handled from this series. (2250-2750)

**14541 Fr. 2210-C \$1000 1928 Federal Reserve Note. Very Fine.**  
The note appears to have been wet at one time though it remains crisp and colorful. (1800-2100)



**14542 Fr. 2210-D \$1000 1928 Federal Reserve Note. PMG Extremely Fine 40.**

A very attractive Series 1928 \$1000 FRN with claims to an even higher grade as this note appears New at first glance. (2750-3150)



**14543 Fr. 2210-D \$1000 1928 Federal Reserve Note. PMG Choice Very Fine 35.**

One of a small run of evenly circulated 1928 thousands, a type which has virtually disappeared during the past several years. This Cleveland district example is quite nice, showing traces of original embossing visible through the PMG holder. (2500-3000)



**14544 Fr. 2210-D \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

Low three digit serial number D00000762A contributes to the overall fresh appearance of this Cleveland high denomination. (2000-2500)



**14545 Fr. 2210-E \$1000 1928 Light Green Seal Federal Reserve Note. PMG Very Fine 20.**

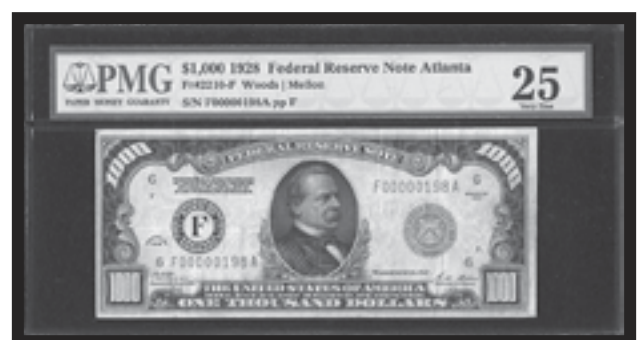
This serial number becomes the new low in the Schwartz reference. Much scarcer than one would believe. (2250-2750)

**14546 Fr. 2210-E \$1000 1928 Federal Reserve Note. PMG Very Fine 20 Net.**

Some rust stains are noticed and discoloration is evident as well on this early Richmond issue. (1750-2250)

**14547 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Extremely Fine 40 Net.**

Some discoloration is noticed on the back near the bottom center on this otherwise lightly handled Atlanta early high denomination. (2200-2700)



**14548 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

One of a group of five 1928 Atlanta thousands, all from the same group and all graded Very Fine 25 by PMG. This attractive note bears by far the lowest serial number known from this district, F00000198A. (2400-2800)





**14549 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

Another evenly circulated and nicely centered Atlanta 1928 thousand from this small and most unusual hoard. (2400-2800)

**14550 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

Nice but not as nice as the others in this group. PMG notes "Discoloration," which is just a bit of light aging around the back margin. (2200-2600)



**14551 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

Perhaps the nicest of the identically graded 1928 Atlanta thousands in this sale. (2400-2800)



**14552 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

Another attractive and bright Atlanta district 1928 thousand, very sharp for the grade. (2400-2800)



**14553 Fr. 2210-G \$1000 1928 Federal Reserve Note. PCGS Choice New 63.**

Bright and displaying excellent color, this choice Chicago \$1000 also retains plenty of original embossing. (4500-5500)

**14554 Fr. 2210-G \$1000 1928 Federal Reserve Note. PMG Choice Very Fine 35.**

The 1928 \$1000s are several times scarcer than their later counterparts. This mid-grade example is perfect for the collector looking for a nice type example. (2400-2800)



**14555 Fr. 2210-G \$1000 1928 Federal Reserve Note. PMG Very Fine 30.**

This pleasing note has been awarded a nice mid-grade by PMG which appears right on. (2250-2750)



**14556 Fr. 2210-G \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

A very nice 1928 example in a Very Fine 25 holder. (2400-2800)

## High Grade Consecutive \$1000 Pair



- 14557 Fr. 2210-H \$1000 1928 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
**Fr. 2210-H \$1000 1928 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
 This consecutive pair of well preserved St. Louis \$1000s in a PMG multi-note holder is highlighted by their natural paper wave, embossing, and beautiful light green ink. Overall they are a stunning pair and destined to be added to an outstanding collection. (Total: 2 notes) (14000-18000)



- 14558 Fr. 2210-H \$1000 1928 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.**  
 This is the first of a consecutive pair of LGS St. Louis \$1000s. The pair is both well embossed with natural paper wave. Without seeing the notes outside of the holder, we can only wonder why these pieces are not fully uncirculated and why PMG did not bestow the EPQ designation. This piece is especially nice and looks like a full Gem. (4000-5000)



- 14559 Fr. 2210-H \$1000 1928 Federal Reserve Note. PMG Choice About Unc 58.**  
 The second in a consecutive pair. This piece is equally as nice, though the margins are a touch uneven. They are certainly large enough to give the piece the appearance of a full CU. (4000-5000)
- 14560 Fr. 2210-H \$1000 1928 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.**  
 The face of this lightly circulated St. Louis \$1000 is bright and attractive but some repair work on the back has been obscured with correction fluid which PMG has determined to be whiteout repairs. (2750-3250)



- 14561 Fr. 2210-H \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**  
 A very decent and quite evenly circulated St. Louis 1928 \$1000 with good color and appearance for the grade. (2400-2800)



- 14562 Fr. 2210-I \$1000 1928 Federal Reserve Note. PMG About Uncirculated 50.**  
 An extremely difficult note to locate given the fact that Minneapolis printed the fewest examples at 26,640, though the reported serial number range known would suggest even fewer were issued. Well margined and bright, and worthy of a strong bid. Expect some real competition tonight before the hammer falls on this beauty. (5500-7500)





**14563 Fr. 2210-J \$1000 1928 Federal Reserve Note. PCGS Very Fine 30.**

Embossing can easily be seen through the PCGS holder of this much tougher Kansas City \$1000. Nice margins are an attribute of this moderately circulated example. (2600-3000)



**14564 Fr. 2210-K \$1000 1928 Federal Reserve Note. Very Fine+.**

With just under 43,000 notes printed for this district, it is the second scarcest for this issue behind Minneapolis. Crisp paper gives way to the subdued remnants of a teller stamp noticed near the portrait area. (2500-3500)



**14565 Fr. 2210-L \$1000 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

It's hard to detect the reason for the PMG assigned AU grade on this DGS San Francisco note. (3250-3750)



**14566 Fr. 2211-A \$1000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45.**

This is an evenly circulated note that exhibits bright over-prints on crisp white paper. (2500-3000)

**14567 Fr. 2211-A \$1000 1934 Federal Reserve Note. PCGS Extremely Fine 45.**

This is a pleasing Boston \$1000 that carries a pseudo radar serial number which reads the same forward and back but is preceded by three zeroes. (2250-2750)



**14568 Fr. 2211-B \$1000 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.**

This colorful note faces up very well within the holder. (2250-2750)



**14569 Fr. 2211-C \$1000 1934 Light Green Seal Federal Reserve Note. Lowest Serial Number Reported. PMG Fine 12.**

An unlikely survivor which carries the new reported low serial number of C00000513A. (1750-2250)



**14570 Fr. 2211-D \$1000 1934 Federal Reserve Note. PCGS Very Fine 30.**

The Cleveland district is one which appears to be a bit harder to come by based on our sales records. (1800-2100)



**14573 Fr. 2211-F \$1000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

An attractive and well embossed piece which merited the sought after EPQ designation. (3500-3900)



**14571 Fr. 2211-E \$1000 1934 Light Green Seal Federal Reserve Note. PCGS Choice About New 58.**

Only 19,560 notes were printed for the Richmond district. The contrast of the lime green overprint against the dark inks is certainly eye appealing. Offerings at auction of these notes occur infrequently. The Schwartz guide lists a value in Choice CU at \$13,500. (5500-7500)

**Single Digit Serial Number Nine Atlanta \$1000**



**14574 Fr. 2211-F \$1000 1934 Serial Number Nine Light Green Seal Federal Reserve Note. Very Fine+.**

This note becomes the lowest reported serial number from all issuing districts for the series. A pleasing note displaying original surfaces and a tiny notch in the top margin that affects nothing. Certainly desirable enough to garner a winning bid in the area of. . . (15000-25000)



**14572 Fr. 2211-E \$1000 1934 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

An attractive high denomination example bearing PMG's coveted EPQ designation from the scarcer Richmond district. (2200-2400)



**14575 Fr. 2211-G \$1000 1934 Federal Reserve Note. PMG About Uncirculated 50.**

Traces of embossing are noticed through the third party holder on this \$1000 FRN that shows signs of handling. (2500-3000)

**14576 Fr. 2211-G \$1000 1934 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

Solid margins and great color highlight this lightly handled note. (2000-2400)





- 14577 Fr. 2211-G \$1000 1934 Federal Reserve Note. PCGS Extremely Fine 45.**  
A very attractive \$1000 which even displays some remaining embossing around the seal. (2000-2400)
- 14578 Fr. 2211-G \$1000 1934 Federal Reserve Note. PMG Very Fine 30.**  
Some writing in the margin has been reported by PMG on this Chicago \$1000 FRN. (1600-1900)
- 14579 Fr. 2211-G \$1000 1934 Mule Federal Reserve Note. PMG Very Fine 25.**  
Here is a decent, colorful note with no discernible flaws seen. (1700-2000)
- 14580 Fr. 2211-G \$1000 1934 Federal Reserve Note. PMG Very Fine 25.**  
This mid-grade Chicago \$1000 has several small margin splits which have been duly noted by PMG. (2000-2500)
- 14581 Fr. 2211-G \$1000 1934 Federal Reserve Note. Very Fine.**  
This Chicago note bears a transitional seal color as it is a mix of light and dark inks. (1700-2000)



- 14582 Fr. 2211-H \$1000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**  
Plenty of embossing remains on this bright example that has just picked up some handling. (3000-4000)



- 14583 Fr. 2211-H\* \$1000 1934 Federal Reserve Note. PMG Very Fine 25.**  
Though two examples of this star are listed in the census, only one has ever been offered in our auctions. This discovery specimen brings the number of notes known to three. The last piece was offered in 2005 as part of the Taylor Family holdings and realized \$6,440. This example, which shows only moderate circulation, is now the lowest serial number known. PMG mentions "Rust" on the holder, despite it being just a few flecks, none of which are distracting to the note's eye appeal. (7000-9000)



- 14584 Fr. 2211-I \$1000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30 EPQ.**  
This is a rare note indeed, as the total issue from this district was a miniscule 12,000 pieces, by far the lowest of all twelve issuing districts. Few survivors bear the Light Green Seal. Expect some serious competition before the hammer falls on this item today. (3500-5500)



- 14585 Fr. 2211-K \$1000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25.**  
This example becomes the lowest serial number known by over 350 notes in the Lindquist guide. Appearances at auction of the Dallas LGS variety are few and far between. Some splits are mentioned for accuracy by PMG. (2000-2500)



**14586 Fr. 2211-L \$1000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.**

It has been a few years since we have been able to offer a San Francisco note with the lime green seal which is this nice. A fold is evident through Cleveland's portrait. (3000-5000)



**14590 Fr. 2211-L★ \$1000 1934 Mule Federal Reserve Note. PMG Very Fine 25.**

A few negligible margin splits are reported on this scarce star note by PMG. However, this bright San Francisco \$1000 does have low serial number L000005337\*. (4000-6000)

**Low Serial Number 8 \$1000**



**14587 Fr. 2211-L \$1000 1934 Light Green Seal Federal Reserve Note. Low Serial Number 8. PMG Extremely Fine 40.**

A wonderful single digit serial number \$1000 that now becomes the new low number for the Schwartz-Lindquist reference. While special numbers such as this are found with regularity on the lower denominations, that is certainly not the case with \$1000s. Best of all, it has sustained just light circulation and retains bold color. This is a note for the collector of high denominations who definitely wants to spice up his holdings. (5000-8000)



**14591 Fr. 2212-A \$1000 1934A Federal Reserve Note. CGA Choice Uncirculated 64.**

This note now becomes the highest listed serial number in the Schwartz-Lindquist guide. It's a relatively difficult district to locate as only 30,000 notes were printed. (3750-4500)

**14592 Fr. 2212-A \$1000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

A more than acceptable high denomination piece from the tougher Boston district. (2400-2700)



**14593 Fr. 2212-A \$1000 1934A Federal Reserve Note. About Uncirculated.**

An attractive note which is just one light center fold from new. (2400-2600)

**14588 Fr. 2211-L \$1000 1934 Federal Reserve Note. PCGS Very Fine 25.**

Here is another evenly circulated note from San Francisco. (1800-2200)

**14589 Fr. 2211-L \$1000 1934 Mule Federal Reserve Note. PMG Very Fine 25.**

The paper looks solid within the holder of this well inked San Francisco issue. (1800-2200)





**14594 Fr. 2212-B \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

A nicely centered \$1000 that appears new in its PMG encasement. If there is a fold, it is certainly a well hidden one. (2400-2700)



**14595 Fr. 2212-B \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

A nice About Uncirculated specimen displaying good color and no problems whatever. (2400-2700)



**14596 Fr. 2212-B \$1000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

Here is another gorgeous Big Apple high denomination that just misses the New designation. (2400-2700)

**14597 Fr. 2212-B \$1000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**

This is a pleasing New York \$1000 that has the initial appearance of a much higher grade. (2250-2750)

## Six Consecutive \$1000 FRNS



**14598 Fr. 2212-F \$1000 1934A Federal Reserve Notes. Six Consecutive Examples. PMG Choice Uncirculated 64 or Better.**

This is a beautiful run of six consecutive \$1000s from the Atlanta district. Save for the first note which is in a PMG Choice Uncirculated 64 holder, the other five pieces are well centered, vividly colored examples housed in PMG Gem Uncirculated 65 EPQ holders. (Total: 6 notes) (32500-37500)



**14599 Fr. 2212-F \$1000 1934A Federal Reserve Note. PCGS Choice About New 58PPQ.**

A corner fold is noticed on this otherwise choice \$1,000 from the Atlanta district. (2500-3000)



**14600 Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

A lone fold is most likely the cause for the grade assigned this bright Atlanta \$1000 FRN, but it is difficult to locate within the holder. (2400-2800)



- 14601** Fr. 2212-F \$1000 1934A Federal Reserve Note. PCGS About New 50.  
We can find a diagonal fold on this decently margined item. (2200-2700)

- 14602** Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.  
This Atlanta \$1000 is bright, crisp, and problem free for the grade. (2000-2500)



- 14603** Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG Extremely Fine 40.  
An evenly circulated and problem free thousand which easily deserves its PMG assigned Extremely Fine 40 grade. (2000-2300)

- 14604** Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG Very Fine 20.  
An evenly circulated example from Atlanta. (1650-1950)



- 14605** Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Gem New 66PPQ.  
This is a widely margined beauty that maintains wonderful color. One of the nicest Chicago high denominations we have seen in a long time. (4250-5250)



- 14606** Fr. 2212-G \$1000 1934A Federal Reserve Note. CGA Choice Uncirculated 64.  
A nice, bright example graded by CGA. (2000-2500)



- 14607** Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
A lovely example which appears fully uncirculated within its PMG holder. (2500-2700)



- 14608** Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
Nice centering is a definite attribute of this lightly handled Chicago \$1000. (2500-2700)



- 14609** Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
Embossing is easily seen through the third party holder on this Chicago \$1000 that has picked up a very light center-fold and some handling. (2500-2700)





- 14610** Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Choice About New 55.  
We are unable to spot a fold through the holder on this Chicago \$1,000. (2500-2700)



- 14611** Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.  
A perfect example for type, as this piece appears Gem New in the holder. (2500-2700)
- 14612** Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS About New 53.  
This is a well centered example from the Chicago district. (2500-2700)



- 14613** Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS About New 50.  
This is a great opportunity to snare a lightly handled example of this high denomination note. (2200-2500)
- 14614** Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Extremely Fine 45PPQ.  
The original surfaces should produce some strong bids. (2100-2300)
- 14615** Fr. 2212-G \$1000 1934A Federal Reserve Note. CGA Extremely Fine 45.  
A bit of soiling is noticed on this well centered Chicago \$1000. (2100-2300)

- 14616** Fr. 2212-G \$1000 1934A Federal Reserve Note. CGA Extremely Fine 40.  
The margins appear solid on this mid-grade Chicago \$1000. (2100-2300)
- 14617** Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Very Fine 25.  
PMG has mentioned splits on this Chicago thousand. (1800-2100)
- 14618** Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Very Fine 20.  
An attractive example that bears some semblance of the usual circulation issues for the grade. (1700-2100)



- 14619** Fr. 2212-H \$1000 1934A Federal Reserve Note. PMG Choice Uncirculated 64.  
This colorful example would make a great addition for type. It is well margined and offers plenty of eye appeal. (3750-4750)

### Scarce 1934A Minneapolis \$1000 PMG Extremely Fine 40



- 14620** Fr. 2212-I \$1000 1934A Federal Reserve Note. PMG Extremely Fine 40.  
This mid-grade lightly circulated example comes from a very elusive issue in any grade. It is well margined with plenty of eye appeal. Several years have passed since we have offered a collector grade note from the Minneapolis district which only printed 4800 notes. The lowest amount for 1934 regular issues. (5500-6500)



**14621 Fr. 2212-I \$1000 1934A Federal Reserve Note. PMG Very Good 10.**

In the last six years we have only offered nine examples of this scarce Minneapolis issue. PMG has mentioned tears, but the note is mostly complete. (1750-2250)



**14622 Fr. 2212-J \$1000 1934A Federal Reserve Note. PCGS Choice About New 58PPQ.**

A light center bend accounts for the grade. It is so light, it disappears when the note is candled. (2500-3000)



**14623 Fr. 2212-J \$1000 1934A Federal Reserve Note. PMG Choice About Uncirculated 58.**

A lovely high denomination example which appears fully uncirculated through its PMG holder. (2600-2900)

**14624 Fr. 2212-J \$1000 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**

The colors remain bright on this KC high denomination that faces up nicely. (1950-2250)



**14625 Fr. 2212-L \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

The back centering is wonderful on this lovely piece that just misses the new designation. (2500-3000)



**14626 Fr. 2212-L \$1000 1934A Federal Reserve Note. PMG Very Fine 25.**

This becomes the lowest serial number known in the Schwartz opus for this issue. The note appears bright and unblemished in the holder. (1800-2100)



**14627 Fr. 2212-L \$1000 1934A Federal Reserve Note. PMG Very Fine 25.**

A nicely circulated example sure to please the collector of mid grade notes. (2000-2500)



## Only Second Reported Atlanta \$5000



### 14628 Fr. 2221-F \$5000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 Net.

The attraction of high denomination notes goes beyond just their face value. Since most high denominations were printed mostly for bank to bank transactions, the production runs were small in most every instance. Originally, only 3,600 Series 1934 \$5,000 notes were printed for the Atlanta district and most were ultimately redeemed. This recent discovery raises the known survivors from this district to just two examples. The serial number displayed of F00000014A is the lowest known. PMG has commented about a tear restoration which if in the hands of the proper conservator could very well be virtually eliminated. The surfaces are still fully bright and looking strong for the grade while the light green seal and serial numbers are original and well embossed. (90000-120000)

Additional small size high denomination notes will appear as part of The Jupiter Collection this evening at 6:00 PM.

## WORLD WAR II EMERGENCY NOTES



**14629 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PCGS Superb Gem New 67PPQ.**

An ideal note for type due to its lofty and well deserved grade. (700-900)



**14630 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Unfortunately, the grading services do not show a breakdown on their census' for each block. In a search of auction records, this exquisite F-C block example is the finest PMG or PCGS graded example to be sold at auction. Any venture at a price is a guess, though we'll start with the premium listed in the Oakes and Schwartz tome. (1000-1500)

**14631 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

This is the really scarce block for \$1 Hawaiians with just 12,000 F-C notes issued. (700-900)

**14632 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

This note originates from the tougher F-C block which had a miniscule print run of 12,000 notes. (700-900)

**14633 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Five Consecutive Examples. Choice Crisp Uncirculated.**

This plate letter A-E quintet has paper that crackles with originality. (Total: 5 notes) (700-900)

**14634 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Six Consecutive Examples. Choice Crisp Uncirculated or Better.**

This is an original Hawaii mini-run with dark inks, natural paper surfaces, and nice margins. One note has a pre-printing paper crinkle noticed on the back. Plate letters for these notes are B-C-D-E-F-A. (Total: 6 notes) (750-1000)



**14635 Fr. 2301 \$5 1934 Hawaii Mule Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

One of the nicer survivors for the issue, boasting even margins and bright color is available to collectors. We recently sold a PCGS 68PPQ for about \$5000. This note, though technically not as nice, still shines and will most likely hammer in the area of. . . (2250-3250)

**14636 Fr. 2301 \$5 1934 Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A nicely embossed, and colorful Hawaii emergency issue. (500-700)

**14637 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. CGA Choice Uncirculated 64.**

The embossing is easily visible in the holder. This note is actually the Mule variety with Back Plate 1159 noticed. (600-900)

**14638 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A well margined and embossed Hawaii Five that certainly appears to have earned its grade. (1500-2000)



**14639 Fr. 2303★ \$10 1934A Hawaii Federal Reserve Note. PMG Fine 12.**

A very scarce star which had a printing of only 108,000 pieces, with this note coming from the largest of the three runs printed. The paper remains bright despite the circulation sustained. (800-1200)





- 14640** Fr. 2304 \$20 1934 Hawaii Federal Reserve Note. CGA Very Fine 30.

This non-mule issue carries micro back plate 302. A much more elusive note than its mule counterpart. (1250-1750)

- 14641** Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. CGA Gem Uncirculated 65.

Solid margins frame this colorful \$20. Some of the original embossing is still evident in the holder. (650-850)

- 14642** Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. CGA Choice Uncirculated 64.

Pleasing margins are evident on this bright note that has bold embossing of the serial numbers. (1000-1500)

- 14643** Fr. 2305★ \$20 1934A Hawaii Federal Reserve Note. CGA Very Fine 30.

Hawaii replacements are always in short supply regardless of the denomination. A few spots can be noticed. (1250-1750)



- 14644** Fr. 2305★ \$20 1934A Hawaii Federal Reserve Note. CGA Very Fine 25.

A pleasing mid-grade example of this scarce star issue. The paper is ideal for the grade and wholly original. (1000-1500)



- 14645** Fr. 2305★ \$20 1934A Hawaii Federal Reserve Note. PMG Very Fine 25.

The surfaces are clean and problem-free. If you are looking for a pleasing mid-grade example of this replacement note you need look no further. (2000-3000)

- 14646** Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

The colors on this emergency issue are as bright as one will find. (500-750)



- 14647** Fr. 2306★ \$1 1935A North Africa Silver Certificate. PMG Choice Uncirculated 64.

North Africa star notes are always avidly sought. This bright example should generate some attention. (2500-3500)



- 14648** Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Crackling fresh, well centered, and amazingly bright, in short, all of the things North Africa fives almost never seem to display. This note will appeal to just about every collector who wants nothing but the best. (700-900)



- 14649** Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.  
Vibrant overprints highlight this well margined beauty. (600-800)

- 14650** Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.  
Wonderful margins are evident on this colorful note which saw action in the Mediterranean theater of WWII. (600-800)

### 1934 \$10 North Africa PMG Very Fine 30



- 14651** Fr. 2308 \$10 1934 North Africa Silver Certificate. PMG Very Fine 30.  
The 1934 North Africa note is a classic small size rarity, with appearances at auction coming only at irregular intervals. This example exhibits solid margins, bright colors, and decent centering. Current book value for a VF note in the Schwartz guide is \$5000, which is likely to be the starting point for bidders here. (5000-8000)



- 14652** Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.  
A spectacular issue that is centered about a millimeter too low for a full Superb grade. (1000-1300)

- 14653** Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.  
The colors are dazzling on this WWII survivor. (500-700)

- 14654** Fr. 2309 \$10 1934A North Africa Silver Certificates. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ.  
This well inked duo is evenly margined with plenty of embossing present. (Total: 2 notes) (700-1000)

- 14655** Fr. 2309 \$10 1934A North Africa Silver Certificates. Five Consecutive Examples. Choice About Uncirculated.  
Small runs of WWII issues no longer appear with regularity. These well embossed notes either exhibit some minor stains or a light fold. (Total: 5 notes) (500-750)

### Gem North Africa Star



- 14656** Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Gem New 65PPQ.  
This extraordinary North Africa Star note is vividly colored, displays utterly original paper quality, and has the embossing of a note printed yesterday. If this were a regular 1934A North Africa, it would simply be unusually nice. As a star, it is a major rarity, and one of only a handful of pieces we know of with all of the attributes for true Gem status. (3500-5500)



- 14657** Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG About Uncirculated 55.  
This note appears fresh and bright and is blessed with four even margins. (1000-1500)

- 14658** Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG Extremely Fine 40.  
This is a bright replacement note that is sure to please. (500-700)



- 14659** Fr. 2309★ \$10 1934A North Africa Silver Certificate. Very Fine-Extremely Fine.  
Plenty of crispness remains on this vibrant replacement note. (500-700)

## GOLD CERTIFICATES



- 14660** Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.  
A flawless example, with boardwalk margins, bold, vivid colors, and magnetic eye appeal. (1500-2000)



- 14661** Fr. 2400 \$10 1928 Gold Certificate. PCGS Gem New 65.  
Vivid color and even margins grace this well centered Gem Gold Note. (1250-1750)



- 14662** Fr. 2400 \$10 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.  
Bright and original, and just a hair from the full Gem 65 grade.  
*From The Collection of Albert Rollins (800-1000)*



- 14663** Fr. 2400 \$10 1928 Gold Certificate. PCGS Very Choice New 64.  
The margins are even and colors bright on this pleasing type note. (800-1000)



- 14664** Fr. 2400★ \$10 1928 Gold Certificate. PMG Extremely Fine 40.  
The colors are bright and the paper looks good on this Gold star note. (1250-1750)

- 14665** Fr. 2400★ \$10 1928 Gold Certificate. PCGS Fine 15PPQ.  
Definitely a well inked example of this replacement issue as the overprints on circulated notes tended to fade. (500-700)

- 14666** Fr. 2402 \$20 1928 Gold Certificate. PMG Choice About Unc 58 EPQ.  
This is a bright note that just misses being New because of a soft center fold. (500-700)

**PMG Uncirculated 62 1928 \$20 Gold Certificate  
Star Note**



**14667 Fr. 2402★ \$20 1928 Gold Certificate. PMG Uncirculated 62.**

It has been a couple of years since we have had the opportunity to present a new replacement note from this issue. The current Schwartz value in Choice CU stands at \$8000. With a broader right margin that figure have been tested, but for this note a realization in the estimate area seems more appropriate. (5000-7000)



**14668 Fr. 2402★ \$20 1928 Gold Certificate. PMG Very Fine 25.**

This is an elusive replacement issue. (600-900)



**14669 Fr. 2404 \$50 1928 Gold Certificate. PCGS Gem New 65PPQ.**

An always popular small size note in a high grade carrying the coveted PPQ designation. The color is bold, the margins quite even and the centering sufficient for the grade. The last third party graded Gem sold by us at auction realized \$6900 on an estimate of \$5000 - \$7000. Expect more of the same from this high grade gold seal. (5500-7500)



**14670 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice About Unc 58 EPQ.**

The centering is satisfactory on this note which exhibits deep color. (1250-1750)

**14671 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Very Fine 35 EPQ.**

The paper is quite crisp with a richly colored overprint. (900-1100)



**14672 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Very Fine 35.**

Great color still remains on this evenly circulated Grant Gold Note. (850-1050)

**14673 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30 EPQ.**

The colors remain bright and paper originality is evident on this colorful Gold Certificate. (700-900)

**14674 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 25.**

The colors are still vivid on this always in demand \$50 Gold Note. (600-800)

**14675 Fr. 2404 \$50 1928 Gold Certificate. Fine-Very Fine.**

Always a popular Friedberg number in any grade. (500-700)





**14676 Fr. 2405 \$100 1928 Gold Certificate. PMG Uncirculated 62.**

This incredibly attractive \$100 gold is the first of five examples that are from a near consecutive run and are wholly original. PMG notes "As Made Vertical Abrasions On Back". Close examination reveals that these "As Made Abrasions" are actually roller marks received during the production process. Though this may be the reason none of the notes received an EPQ designation, PMG does acknowledge each note boasts "Good Embossing & Color". With the likes of the Tom Flynn \$100 Gold Certificate selling north of \$100,000 in PMG 66 EPQ, any uncirculated example of this issue looks like a bargain at any four figure price. (4000-6000)



**14677 Fr. 2405 \$100 1928 Gold Certificate. PMG Uncirculated 62.**

Another example from the same run of \$100 Golds. This piece was also affected by the as made vertical marks as noted by PMG, though it is not hard to see the "Good Embossing & Color" which is also on the PMG holder. With choice sized margins, this is an especially attractive note for the grade. (4000-6000)



**14678 Fr. 2405 \$100 1928 Gold Certificate. PMG Uncirculated 61.**

"Good Embossing & Color" are noted on this attractive example from the run mentioned above. The holder does mention the marks described above, but this piece stands out in the group, even against the 62s listed above. Its near perfect margins and rich colorful overprint boast Gem eye appeal. (3500-4500)

**14679 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 55.**

Yet another example from this attractive run of high grade \$100s. It also was subject to the machine made marks as noted by PMG, but retains its "Good Embossing & Color". (2750-3250)



**14680 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 55.**

Another very pleasing example from this small run of notes. The holder also comments on the as made lines, though the piece still boasts "Good Embossing and Color". (2750-3250)

## GROUP LOTS



### 14681 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 55.

Last offered in our 2007 Central States sale, this note returns to us in a PMG holder where they concur with our assessment of About Uncirculated. Our description still holds true today, "A light center fold is noted on this otherwise Gem looking Gold Certificate. The overprint is bright as is the paper." (2750-3250)



### 14682 Fr. 2405 \$100 1928 Gold Certificate. PCGS Very Fine 25.

An evenly circulated piece in a grade which is quite difficult to find. (1100-1400)

### 1928 \$500 Gold Certificate PMG About Uncirculated 53



### 14683 Fr. 2407 \$500 1928 Gold Certificate. PMG About Uncirculated 53.

An attractive example of this much sought after denomination, with excellent color and the appearance of an uncirculated note at first glance. It is a piece which would fit quite nicely into any high end set. (25000-30000)

Additional small size Gold Certificates will appear as part of the Jupiter Collection this evening at 6:00 p.m.

### 14684 An Assortment of High Quality Small Size Federal Reserve Notes. PMG Gem Uncirculated 65 or Better.

This gem quartette of FRNs have all graded by PMG. They include a series 1969B Fr. 1971-G \$5 in 65 EPQ, a 1950E Fr. 2015-L \$10 graded at Gem Uncirculated 65, a 1934B Fr. 2056-F \$20 on the Atlanta district at 65 EPQ, and a 1934B Fr. 2056-H \$20 on the St. Louis Fed at 66 EPQ. This is certainly a top caliber group. (Total: 4 notes) (500-700)



### 14685 An Uncut Sheet of 16 Giori Test Notes.

This uniface sheet has eight face/back pairs and it is one of the nicer sheets we have seen, with no ink smearing and a sharp overall appearance. There are several folds, but none severely affects any individual note. Fewer and fewer of these sheets remain as they have been cut up over the years to obtain individual pairs. These test notes were printed on a Magna press in Geneva, New York in 1976 and they should have been destroyed at the time, but they were spirited away into the collector community. The cancellation bars across the portraits were meant to render these useless if someone had intentions of using them in a counterfeiting enterprise. **Extremely Fine.** (2000-3000)

### 14686 Label Sets Galore, Oh My.

This lot starts off with 73 bar code label sets for \$1 FRNs from the 1988, 1999, 2001, 2003, and 2003A Series. These are followed by two \$2 FRN 1995 F-B label sets and eight \$2 FRN 2003 I-A label sets. The late 1980s saw the BEP labels for paper money redesigned with bar codes added. Also, a "brick" of 4000 notes now consisted of four groupings of 1000 notes and each grouping was individually shrink-wrapped with a label attached that listed the first note in the grouping. So, presently a label set consists of the label and the first and last note for that particular grouping of 1000 notes. This first and/or last note can sometimes be a star note and at least a couple of those situations arise in this lot. It is common to see edge handling on the notes that make up label sets even though the notes have never entered circulation. This lot concludes with examples of **labels only** from the 1960s and 1970s. These labels are mounted on kraft paper or kraft paper mounted on a wood block. These include six \$1 FRN labels, a \$10 FRN label; a \$50 FRN label, and two \$100 FRN labels. The \$100 labels are from the same "brick" due to the fact they are from a period where "bricks" had two labels. Labels of the higher denominations are seldom seen with or without notes. The total count in this lot is for the notes only and the early labels described individually. **About Uncirculated or better. Inspection is advised and there will be no returns on this lot for any reason.** (Total: 176 items) (800-1200)

### 14687 \$10 Label Sets. Choice Crisp Uncirculated or Better.

This lot includes the following \$10 label sets - 1995 (5); 1999 (4); 2001 (9); and 2004A (11). There is \$580 face in this lot. (Total: 58 notes) (700-1000)



- 14688 \$20 Label Sets. Choice Crisp Uncirculated or Better.**  
The following series are represented in this lot - 1996 (11) and 2004 (10). There is \$840 face in this lot. (Total: 42 notes) (1000-1200)
- 14689 \$50 Label Sets. Choice Crisp Uncirculated or Better.**  
This lot has the following Chicago \$50 label sets - 1996 (4); 2001 (3) and 2004 (9). \$1600 face is in this lot. (Total: 32 notes) (2000-2500)
- 14690 Pleasing Gem FRBN Pair.**  
**Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
**Fr. 1870-C \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
These notes are both fresh and original. (Total: 2 notes) (600-900)
- 14691 Fr. 1907-C \$1 1969D Federal Reserve Note. PCGS Gem New 65PPQ.**  
**Fr. 1908-L \$1 1974 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
**Fr. 2076-G \$20 1988A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
These notes each carry partial ladder serial number 00000123. (Total: 3 notes) (800-1200)
- 14692 Fr. 1928-E★ \$1 2003 Federal Reserve Note. PCGS Gem New 65PPQ.**  
**Fr. 1931-K★ \$1 2003 Federal Reserve Note. PCGS Gem New 65PPQ.**  
**Fr. 1974-C★ \$5 1977 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
All of these wonderful replacement notes carry matching serial number 00000021\*. A difficult group to assemble in this day and age. (Total: 3 notes) (800-1200)
- 14693 Fr. 1931-K★ \$1 2003 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
**Fr. 2086-L \$20 1999 Federal Reserve Note. PCGS Gem New 65PPQ.**  
This pair, which consists of a replacement note and a regular issue note, each carrying two digit serial number 00000019. (Total: 2 notes) (500-800)
- 14694 \$100 Label Sets. Choice Crisp Uncirculated or Better.**  
This lot contains \$100 label sets for the following series - 1996 (6); 1999; 2001 (3); 2003 (4); and 2003A (4). \$100 label sets are seldom saved. There is \$3600 face in this grouping. (Total: 36 notes) (4000-5000)
- 14695 \$10, \$20, \$50 Federal Reserve Note Label Sets.**  
\$10 Federal Reserve Note Label Sets 1990, 1993. Ten Examples. AU or Better  
\$20 Federal Reserve Note Label Sets 1990. Six Examples. AU or Better  
\$50 Federal Reserve Note Label Sets 1990, 1993. Six Examples. AU or Better.  
There is over \$1000 face of label sets in this lot that spans three denominations. (1100-1300)
- 14696 Fr. 2039-F★ \$10 2004A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
**and a Fr. 2127-E★ \$50 2001 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
This broadly margined pair boasts matching star serial numbers 998\*. (Total: 2 notes) (500-700)

## ERROR NOTES

### Fr. 16 Large Size Mismatched Serial Numbers



- 14697 Fr. 16 \$1 1862 Legal Tender Mismatched Serial Numbers PMG Choice Fine 15.** This is a very scarce mismatched serial number error that has recently been discovered and raises the quantity known of error notes for this Friedberg number to three. Of interest is the fact that the left side serial number 83822 is lower than the right side serial number 83826. The two currently listed in Fred Bart's census exhibit the serial number mismatch the opposite way with the left serial number higher and right serial number lower. This may well be the first public offering since an example appeared in the Grinnell sale over sixty years ago. (5000-10000)



- 14698 Fr. 41a \$2 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.** This note features bright paper and boldly printed details, including a boldly printed serial numbers. The seal however, is grossly underinked, to the point that it is virtually invisible. A close inspection of the paper in that area reveals no signs of alteration, even under magnification. (4500-5500)



- 14699 Fr. 73 \$5 1880 Legal Tender New.** A wonderful misaligned print on an early issue as a portion of the note above is visible while the face is normal. A small bit of adhesive is seen along the bottom on the back with some minor skins. (1500-2500)



- 14700 Fr. 87 \$5 1907 Legal Tender Very Fine-Extremely Fine.** This note is missing the treasury Seal due to an obstruction at the time of printing. A small skin is noticed on the back near the bottom margin at center. (2000-3000)



- 14701 Fr. 737 \$1 1918 Federal Reserve Bank Note Very Fine.** The back printing is skewed down and to the right on this note that exhibits a sliver of the note above. (1500-2500)



- 14702 Fr. 743 \$1 1918 Federal Reserve Bank Note Very Good.** This *ex-Grinnell* error was Lot 4843 in that famed auction. Its whereabouts have been unknown for quite some time. A small stain does little to distract as the inverted third print hides Washington's face well. (4000-6000)

- 14703 Fr. 37 \$1 1917 Legal Tender Very Fine.**  
**Fr. 237 \$1 1923 Silver Certificate Very Fine.**  
 This pair of Large Size notes exhibit some gutter folds. (Total: 2 notes) (500-700)



- 14704 Fr. 57 \$2 1917 Legal Tender PMG Very Fine 25.** This is a tough example of this ever popular error with a touch over ten examples reported. (1500-2500)



### Rare Woodchopper Invert



- 14705 Fr. 88 \$5 1907 Inverted Reverse Legal Tender Very Fine+.** This attractive invert is listed in the Sullivan census and is one of perhaps only two known for this Friedberg number with the other being in the auction of the Grinnell Collection in the 1940s and it has not been heard from since. In fact the Sullivan Census of these error exotics list only seven Woodchopper Inverts in total. The inks remain dark and the paper is bright on this tough error that deserves serious consideration. (3000-5000)

- 14706 Fr. 228 \$1 1899 Silver Certificate Good-Very Good.** Some splits and some skins on the face are noticed on this well circulated inverted back Black Eagle error. (600-up)



- 14707 Fr. 233 \$1 1899 Silver Certificate PMG Extremely Fine 40.** This is one of the highest graded examples we have offered for this elusive error. The note is well printed and quite clean. (2000-4000)

### Perhaps Only Known Black Eagle Mule Inverted Back



- 14708 Fr. 235 \$1 1899 Mule Silver Certificate PMG Choice Very Fine 35.** All searches through various census data have come up empty with regards to any other examples of a Mule inverted back for this Friedberg number. This example carries Burke Back Plate # 6077. A glance through the Sullivan census lists no inverted back notes from the E-A block. A tough note to place an estimate on as there are no others yet reported. Expect a realization in the area of. . . (7000-10000)



- 14709** Fr. 251 \$2 1899 Silver Certificate. PCGS Fine 12. A tougher series for inverts. This example is similar to the piece we sold in our FUN 2008 sale for \$1380, and should realize just about the same figure. (1200-1500)

## 1914 \$5 New York Invert Ex-Grinnell PMG Gem Uncirculated 66 EPQ



- 14710** Fr. 848 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ. Last appearing in our 2007 FUN auction where the description read, "From our September 2004 Long Beach sale where it was described as, "This fabulous piece is one of the finest inverts known in any series. Its pedigree can be traced back to the famed Grinnell sale of June, 1946, and from there to New Netherland, Christie's and Art Leister. Not only is it a beautiful well centered gem, it's by far the finer of the two invert examples known for this Friedberg number." PMG seemed to agree with our findings." In the Grinnell sale it was Lot 4826. (10000-15000)





- 14711** Fr. 912 \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64. Ideal centering is noted on this brightly colored invert. The margins are even enough to give the note an overall Gem appearance. (2500-3500)



- 14712** Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40. A pleasing mid-grade example of a scarce invert which is tough to locate in grades higher than VF. PMG has mentioned margin tears which are more like splits. (10000-15000)
- 14713** Fr. 1187 \$20 1922 Gold Certificate Very Fine. A pleasing invert from a denomination not often encountered. Today we are pleased to offer a pair of them. This note has a margin chip and also some discoloration on the back which has turned a portion of it yellow. Very Fine. (2000-3000)



- 14714** New York, NY - \$20 1929 Ty. 1 The First NB Ch. # 29. The bank title is shifted dramatically upwards on this National. Very Fine+. (500-700)

### Ex-Grinnell Rare Printed Fold National and John Burke Autograph



- 14715** Omaha, NE - \$10 1902 Date Back Fr. 616 The First NB Ch. # (W)209. Previously Lot 4311 in the celebrated Grinnell sale over sixty years ago. This Date Back exhibits a printed fold and when opened the autograph of John Burke appears above the signature of the bank president. Very Fine. (15000-20000)

### Ex-Grinnell Rare National Overprint Error



- 14716** Lewisburg, PA - \$10 1902 Date Back Fr. 616 The Union NB Ch. # 784. A captivating piece which was also a part of the famed Grinnell auction as Lot 4416. The blue National overprint is skewed with the left serial number missing completely. Very Fine+. (8000-12000)
- 14717** Pottstown, PA - \$10 1902 Plain Back Fr. 625 The National Iron Bank Ch. # (E)3494. This note displays a neat attached tab at upper left. Very Good-Fine. (1250-1750)

### Major National Bank Note Error



#### 14718 Leon, IA - \$20 1902 Plain Back Fr. 659 The Exchange NB Ch. # (M)5489

The last time a note appeared at auction from this bank was way back in 1996. This is a most interesting example to wait for in the interim as this \$20 has a heavy blue ink transference on the back of the note of the Treasury Seal, the charter number, and the M geographic sort letter. Six of these ink transference errors are documented in the fourth edition of *National Bank Notes* by Don C. Kelly, but this is the only large National of the six. This is also the illustrated note in Kelly for this error. Kelly calls this type of error an "offset." No matter what the name, this is a truly neat error. **Fine.** (7500-12500)

### Ex-Grinnell Mismatched Charter Number



#### 14719 Bay Shore, NY - \$10 1902 Date Back Fr. 619 The First NB Ch. # (E)10029/(E)10026

Clearly, one of the neatest errors on National Currency. This fascinating mismatched charter number lot appeared over sixty years ago as Lot 4412 in the famed Grinnell currency auction and has been off the market since that one appearance some sixty years ago. The note grades **Very Fine-Extremely Fine** with the bank officer's signatures still visible. (20000-30000)

### Mismatched Charter Numbers 1929 Ashland, VA



#### 14720 Ashland, VA - \$5 1929 Ty. 2 The First NB Ch. # 11978

This note was inadvertently overprinted with the brown overprint indicative of a Type II National using the wrong charter number. There are just three issues of 1929 notes affected by this intriguing error, this locale, a Tigerton, WI note and another recent discovery. A true rarity graded PMG Very Fine 20 that will appeal to National collectors or those who pursue great errors. Expect a realization in the area of... (15000-20000)

### Double Stamped President's Signature



#### 14721 Pittsburgh, PA - \$5 1902 Plain Back Fr. 609 The Highland NB Ch. # 12414

A very tough Pittsburgh bank in large size, with barely a dozen notes listed in the latest census. This example is a new addition to that small group. The stamped signatures are strong and the president's has been stamped twice creating a neat error. There is a split in the right margin as well as a couple of small paper pulls. **Very Good-Fine.** (1000-2000)



## Finest \$2 Legal Invert We've Ever Handled



- 14722 Fr. 1505 \$2 1928D Legal Tender Note. PMG Gem Uncirculated 66 EPQ.** This note comes from the largest collection of inverts ever assembled, which we sold in our January, 2000 auction. It was the only one of the nine \$2 Legal inverts in that sale graded as uncirculated, and was described as "One of the highlights of this collection's small size inverts and a splendid addition to any error collection. Estimated there at \$1200-1800, it realized \$1870. Now graded by PMG as Gem Uncirculated 66 EPQ, it still ranks as the finest \$2 Legal invert we have ever handled in any of our sales, or, for that matter, have ever seen. *From The Collection of Albert Rollins (3000-5000)*

- 14723 Fr. 1601 \$1 1928A Silver Certificate. PCGS Choice About New 55PPQ.**  
A small amount of circulation does not detract from the overall eye appeal of this colorful invert. (700-1000)

- 14724 Fr. 1926-C \$1 2001 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**  
This Type II invert exhibits a center fold. (900-1200)

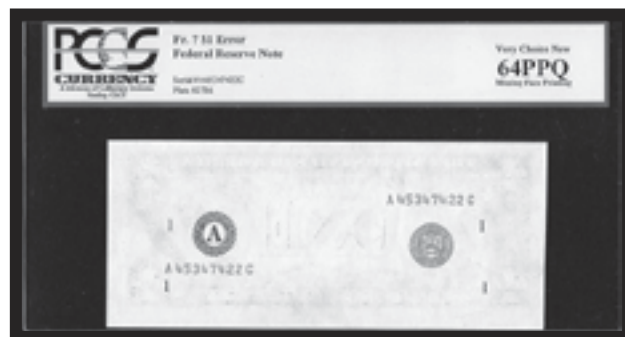
- 14725 Fr. 1928-B \$1 2003 Federal Reserve Note. PCGS New 62PPQ.**  
The face margins are a touch off, but the back is inverted, and shows large portions of two notes. (750-1000)



- 14726 Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This is a difficult denomination to acquire a Type II invert error of this magnitude. (3000-4000)

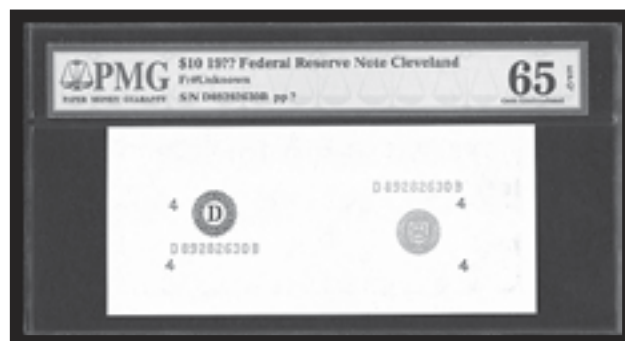


- 14727 Fr. ?-D \$10 Federal Reserve Note. PCGS Superb Gem New 68PPQ.** The back centering is impeccable and this note has been awarded an ultra high grade because of it. The attractiveness and appeal of this error type can not be understated. (1500-2000)



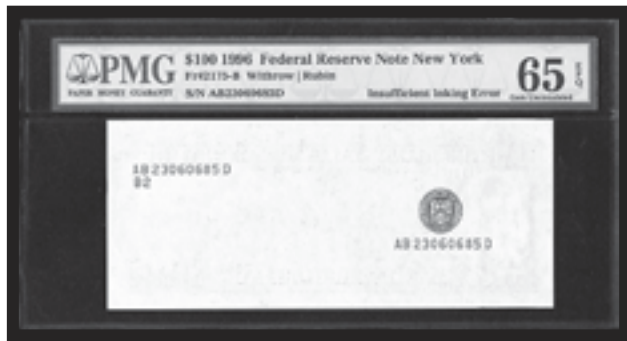
- 14728 Fr. ? \$1 Federal Reserve Note. PCGS Very Choice New 64PPQ.** This is a neat example of a missing second print error. (900-1200)

- 14729 Fr. ?-F \$5 ? Federal Reserve Note. PCGS Extremely Fine 45PPQ.**  
This lightly folded \$5 FRN is missing its face printing. (400-600)



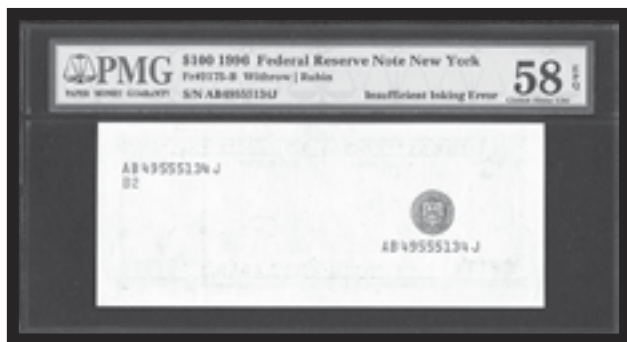
- 14730 Fr. ?-D \$10 19xx Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.** This \$10 FRN completely missed the second printing process. (1000-1500)

- 14731 Fr. 2083-E \$20 1996 Federal Reserve Note. PMG Extremely Fine 40 EPQ.**  
The first print is missing on this softly folded note. (400-600)



**14732 Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This 1996 \$100 is missing its entire first face printing although the embossing clearly shows from the pressure of the plate. It's a dramatic \$100 error with both the security strip and the Franklin watermark. It has been a few years since we have offered an example this nice. (1500-2000)



**14733 Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

The face printing is missing on this third New York example we are offering. (800-1100)

**14734 Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

The second printing is totally missing on this lightly handled example. (600-900)

**14735 Fr. 2072-G \$20 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is an interesting error that suffers from insufficient inking on the face. (500-700)



**14736 Fr. 1620★ \$1 1957A Silver Certificate. PMG Choice About Unc 58 EPQ.**

The entire back printing is missing from this Star that also has a light printing of the star on the upper serial number. Errors on Stars always draw attention due to their extreme rarity. This note will be no exception. (5000-7000)



**14737 Fr. 1918-B \$1 1993 Federal Reserve Notes. Eleven Consecutive Examples. One Blank Back Error. Choice Crisp Uncirculated.**

In the middle of this run is a blank back example as well as an underinked back note. (Total: 11 notes) (400-600)

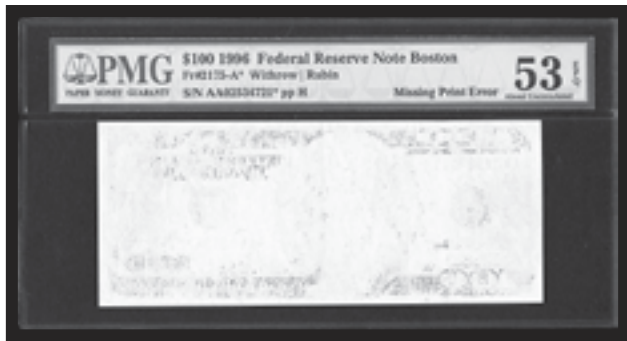
**14738 Fr. 2072-J \$20 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A bright example of a note that missed the entire first printing process. (600-800)

**14739 Fr. 2081-E \$20 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The back printing never occurred on this \$20 FRN. (600-800)





**14740 Fr. 2175-A★ \$100 1996 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

This example is nicer than a similar error note we recently sold in our Central States auction that hammered for about \$3700. A wonderful blank back error on a replacement note. (4500-5500)

**14741 Fr. 2028-B \$10 1988A Federal Reserve Notes. Three Consecutive Examples. Very Choice Crisp Uncirculated.**

The middle note in this trio is a blank back error. (500-700)

**14742 Fr. 1908-C \$1 1974 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a gorgeous Type I invert that is well margined and deeply inked. Last auctioned with CAA in May 1998. *From The Collection of Albert Rollins (500-700)*



**14743 Fr. 1914-E \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This Type II inverted overprint has been awarded the "Exceptional Paper Quality" designation for good reason. (700-900)



**14744 Fr. 1922-A \$1 1995 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is a pleasing Type II invert that looks to be a double error due to the overly large top margin because it was at the top of the sheet. (700-900)

**14745 Fr. 1922-F \$1 1995 Federal Reserve Note. PMG Choice Uncirculated 64.**

The label on the holder inadvertently calls this note a Fr. 1923-F which is incorrect as a Web Note invert would be worth multiples of this note. PMG will gladly correct this. *From The Collection of Albert Rollins (600-900)*



**14746 Fr. 1935-E \$2 1976 Federal Reserve Note. About Uncirculated.**

A fold is noticed on this invert from the Richmond district. (1000-1500)

**14747 Fr. 1985-G \$5 1995 Federal Reserve Notes. 20 Examples With One Type II Invert. Very Choice Crisp Uncirculated.**

An inverted third print error is noticed midway through this run of \$5 green seals. (Total: 20 notes) (700-900)

**14748 Fr. 2011-D \$10 1950A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

These earlier inverted third printings do not appear with regularity anymore. (600-800)



**14749 Fr. 2027-A \$10 1985 Federal Reserve Note. Choice About Uncirculated.**

A bit too much handling lowers the grade on this deeply inked Type II inverted third print note. (500-800)



- 14750 Fr. 2075-L \$20 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A pleasing Gem example of a popular inverted third printing error type. (700-1000)



- 14751 Fr. 2126-L \$50 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This is a wonderful Type II overprint which has been awarded the "Exceptional Paper Quality" designation. (800-1000)



- 14752 Fr. 2172-B \$100 1988 Federal Reserve Note. Choice About Uncirculated.**  
Perfect embossing is noted on this Type II invert. A corner tip bend precludes a Gem grade. (800-1000)



- 14753 Fr. 2175-L \$100 1996 Federal Reserve Note. PMG Choice Uncirculated 64.**  
This is a pleasing Type II invert from a series which hasn't made an auction appearance with us in several years. (700-1000)



- 14754 Fr. ? \$1 1937 Silver Certificate. PMG Choice About Uncirculated 58 EPQ.** A great early Silver Certificate error, with this piece missing the entire third printing. The serial number was handwritten by the BEP in the spot where the printed serial number should have been, a fact which is noted on the PMG holder.  
*From The Collection of Albert Rollins (900-1200)*

- 14755 Fr. 1913-I \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Boardwalk margins are noticed on this note that completely missed the third print though the embossing alerts us to the district. (700-1000)

- 14756 Fr. 1921-? \$1 1995 Federal Reserve Note. Gem Crisp Uncirculated.**  
The margins are quite large on this Ace that missed its third printing. (700-1000)





**14757 Fr. 2023-J \$10 1977 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

The third print has completely been missed on this note which may be one of the nicest examples of this error type known. (700-1000)

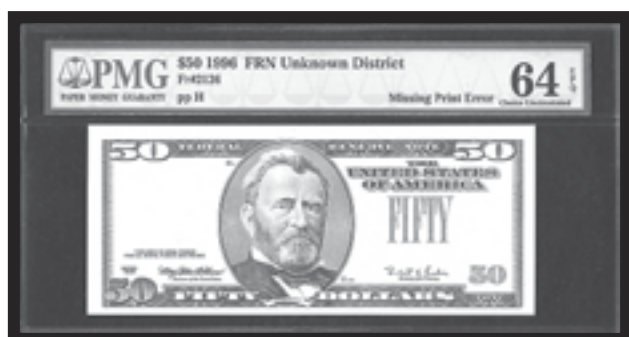
**14758 Fr. 2029-? \$10 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

It is difficult to detect why the note has been called 58. The margins are quite large and the eye appeal excellent on this EPQ note.

*From The Collection of Albert Rollins (400-600)*

**14759 Fr. 2077-B \$20 1990 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

A wonderful example of a missing third print error that exhibits wide margins. (700-1000)



**14760 Fr. 2126-? \$50 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.** A scarce high denomination error which is missing the entire third printing.

*From The Collection of Albert Rollins (800-1000)*

**14761 Fr. 1912-K \$1 1981A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ & 65 EPQ.**

This well margined, consecutive pair is missing the black portion of the overprint. (Total: 2 notes) (500-700)



**14762 Fr. 2126-? \$50 1996 Federal Reserve Note. PCGS Choice About New 55PPQ.**

A ghost serial number is all that is noticed for either of the overprints on the face. (600-800)

**14763 Fr. 2175-B \$100 1996 Federal Reserve Note. PCGS Gem New 66PPQ.**

A neat insufficient inking error affects the serial number at lower right. (400-600)

**14764 Fr. 1911-C \$1 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a well margined example of a popular serial number on back error. (1000-1500)



**14765 Fr. 1914-F \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This pleasing serial number on back error is nicely margined and is always an eye catching error.

*From The Collection of Albert Rollins (1000-1500)*



**14766 Fr. 1979-I \$5 1988 Federal Reserve Note. PCGS Gem New 66PPQ.**

The margins are just huge and the centering almost perfect on this eye popping serial number on back error. (1250-1750)



**14767 Fr. 2027-L \$10 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a bright example of the popular serial numbers on back error in a lofty grade which would complement the \$5 note sold previously in this auction. (1250-1750)

**14768 Fr. 2123-G \$50 1988 Federal Reserve Note. PCGS Choice About New 55PPQ.**

A center fold is noticed on this pleasing \$50 serial numbers on back note. (400-600)

**14769 Fr. 2124-B \$50 1990 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This serial number on back example from the New York district remains quite bright. (800-1200)



**14770 Fr. 2124-G \$50 1990 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a tougher denomination on which to find this error. The surfaces are pleasingly original and the margins right on for the grade. (1250-1750)



**14771 Fr. 2166-B \$100 1969C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.** A most attractive third printing on reverse error, a scarce error indeed on this denomination. *From The Collection of Albert Rollins (1200-1600)*

**14772 Fr. 2173-K \$100 1990 Federal Reserve Note. PMG Choice Very Fine 35.**

The overprint is on the back of this earlier Dallas \$100 FRN. (400-600)

**14773 Fr. 2174-B \$100 1993 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

The third printing is on the back of this lightly handled note. (700-1000)

**14774 Fr. 1619 \$1 1957 Silver Certificate. PCGS Gem New 66PPQ.**

This nicely margined note carries the popular G55/G54 serial number mismatch. (500-700)

**14775 Fr. 1621 \$1 1957B Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

This is a wonderful representative for type of the ever popular U37/U47 mismatch. *From The Collection of Albert Rollins (600-900)*

**14776 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ & Choice Uncirculated 64 EPQ.**

A consecutive pair of the popular U37/U47 mismatches. (Total: 2 notes) (750-1250)

**14777 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

The margins are huge and the centering almost perfect on this popular U37/U47 mismatch. (500-700)

**14778 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

The margins and color are pleasing on this example of the wildly popular U37/U47 mismatch. (500-700)

**14779 Fr. 1621 \$1 1957B Silver Certificate. Gem Crisp Uncirculated.**

This nicely margined note carries the popular U37/U47 serial number mismatch. (500-700)



**14780 Fr. 1912-F \$1 1981A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is only the second time we have offered this F98/F99 mismatch in one of our auctions in the past seven years. What a gem beauty it is, as the margins are large and the centering great. (800-1200)





**14781 Fr. 1916-G★ \$1 1988A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

A wonderful lightly handled example of this very rare double digit star mismatch, with this example bearing serial numbers G11409907\* and G00409907\*. We have sold gem new examples for well over \$3000. (1500-2000)



**14782 Fr. 1935-B \$2 1976 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is a nifty \$2 mismatch that no longer appears with regularity. In fact a few Signature auctions have passed since our last that we offered. (700-900)

**14783 Fr. 1973-J \$5 1974 Federal Reserve Note. PCGS Very Fine 35PPQ.**

Always a popular error for type. This Kansas City mismatch remains colorful. (400-500)



**14784 Fr. 1911-A \$1 1981 Federal Reserve Notes. Uncut Sheet of Four. PMG Gem Uncirculated 65 EPQ.**

This is an example of the well-known A-H/B-H mismatched prefix letter error in four-subject sheet form with the error occurring on the third note. This error has become very difficult to find as the small supply has been gobbled up by serious collectors. This error sheet is also courtesy autographed by Secretary of the Treasury Donald Regan on the first note. (600-900)



**14785 Fr. 1935-B \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is one of the nicer examples of the elusive H/A-B/A mismatched prefixes we have offered in some time. (600-800)



**14786 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Gem New 66PPQ.**

This is a well printed example of the fabled \$2 H-A/B-A prefix letter mismatch. (600-800)

**14787 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

The margin at left is a bit tight on this H-A/B-A prefix mismatch. (500-700)



**14788 Fr. 1614 \$1 1935E Silver Certificate. PMG About Uncirculated 55 EPQ.**

The third print is shifted right and is inside the portrait area. On blue seals this error has wonderful eye appeal. (800-1200)

**14789 Fr. 1916-L \$1 1988A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

The black portion of the overprint is dramatically misaligned. (600-900)



**14790 Fr. 1929-G \$1 2003 Federal Reserve Note. About Uncirculated.**

This is a major third print shift with almost the entire district seal within the portrait area. (600-900)

**14791 Fr. 1935-C \$2 1976 Federal Reserve Note. PMG About Uncirculated 55.**

This is a moderate misalignment error on a tougher denomination for errors.

*From The Collection of Albert Rollins (400-600)*



**14792 Fr. 1962-C \$5 1950A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

The first face printing on this early FRN is sharply skewed, showing a portion of the adjacent note.

*From The Collection of Albert Rollins (400-600)*

**14793 Fr. 2021-C \$10 1969C Federal Reserve Note. PCGS Choice About New 55PPQ.**

The third print is moderately shifted into the portrait area. (400-600)



**14794 Fr. 2172-B \$100 1988 Federal Reserve Note. PCGS Gem New 66PPQ.**

The black portion of the overprint is shifted downward, hiding the Treasurer's signature on this high denomination. (400-600)

**14795 Fr. 2174-B \$100 1993 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The face of this \$100 note is quite misaligned. (400-600)



**14796 Fr. 1922-H \$1 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A misalignment of the back is noticed on this St. Louis Ace, with portions of two notes showing. (600-900)





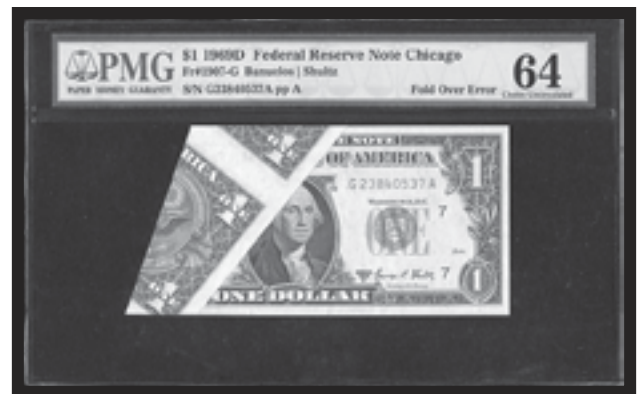
- 14797** Fr. 1655 \$5 1953 Silver Certificate. PMG Choice About Unc 58 EPQ.  
This neat butterfly cut and fold error occurred on an eye appealing blue seal issue. (700-1000)



- 14798** Fr. 1655 \$5 1953 Silver Certificate. PMG Gem Uncirculated 66 EPQ.  
A neat butterfly fold has been retained by this blue seal. Errors on these earlier issues seldom come this nice.  
*From The Collection of Albert Rollins (400-600)*



- 14799** Fr. 1900-F \$1 1963 Federal Reserve Note. PMG Choice Uncirculated 64.  
A large foldover is seen on this Atlanta first issue FRN. (800-1200)



- 14800** Fr. 1907-G \$1 1969D Federal Reserve Note. PMG Choice Uncirculated 64.  
This is a pleasing foldover showing a portion of two notes on the back. A few inconsequential margin splits along the bottom affect nothing. (500-700)



- 14801** Fr. 1914-A \$1 1988 Federal Reserve Note. PMG Choice About Unc 58 EPQ.  
Serial number from two notes are noticed on the back of this lightly handled error. (800-1200)



- 14802** Fr. 1915-E \$1 1988A Federal Reserve Note. PMG Choice Extremely Fine 45.  
This is a neat foldover which opened up after the third print was applied and the large remnant which most likely had printings of a couple more notes was trimmed off. (800-1200)

- 14803** Fr. 1922-J \$1 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
This Kansas City foldover is quite captivating. (500-700)

**14804 Fr. 1925-K \$1 1999 Federal Reserve Note. Choice About Uncirculated.**

This cool foldover error displays a portion of two notes on the back. A fold through the center of the margin on the error reduces the grade. (500-700)



**14805 Fr. 1962-G \$5 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A wonderful foldover on an earlier FRN issue that displays an interesting cut along the bottom of the foldover. (800-1200)

**14806 Fr. 1974-G \$5 1977 Federal Reserve Note. PCGS Extremely Fine 45PPQ.**

The printed fold opened prior to the cutting process and created a double error of sorts. (500-700)

**14807 Fr. 1978-F \$5 1985 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

This lightly handled foldover error offers great eye appeal. (600-800)

**14808 Fr. 2027-K \$10 1985 Federal Reserve Note. Very Choice Crisp Uncirculated.**

The neat foldover on this Dallas \$10 FRN opened prior to the cutting process. (500-700)



**14809 Fr. 2174-B \$100 1993 Federal Reserve Note. PMG About Uncirculated 55.**

This high denomination foldover has plenty of eye appeal. (600-800)



**14810 Fr. 1606★ \$1 1934 Silver Certificate. PMG About Uncirculated 55.**

This amazing replacement note suffers from a gutter fold through the blue 'one' counter at left. (800-1200)

**14811 Fr. 1913-H \$1 1985 Federal Reserve Notes. Eight Notes. Gem Crisp Uncirculated.**

These are not your ordinary offsets. The highest serial numbered note (remember highest serial numbered notes are printed first so that the sheets build a stack from the bottom up) has a hole on the right half which has caused a small ink transference on the back plus a jagged back to face offset on this and the next six notes. The offset becomes fainter with each note. (Total: 8 notes) (300-500)

**14812 Fr. 1931-L \$1 2003A Federal Reserve Notes. Four Consecutive Examples. About Uncirculated.**

This group of four modern \$1 FRNs includes one note that is printed normally and then a progressively darker face to back offset fully covers the back of the other three notes. Just a light center fold is noticed on each note of this group which would make a great display item. (Total: 4 notes) (300-400)

**14813 Fr. 2022-I\* \$10 1974 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

This partial back to face offset is printed on a scarce Minneapolis star note. (400-600)

**14814 Fr. 2024-A \$10 1977A Federal Reserve Notes. Three Consecutive Examples. Gem Crisp Uncirculated.**

This trio of \$10 FRNs all have about a 90% face-to-back offset. The three notes vary from light to dark in print quality of the offsets and the effect is quite impressive. (Total: 3 notes) (400-600)



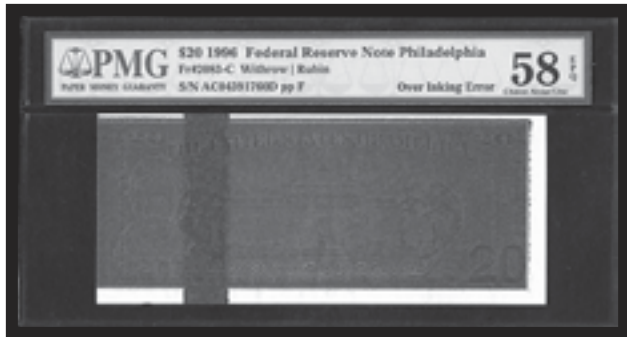
**14815 Fr. 2073-F★ \$20 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is medium intensity imprint of a back to face offset on a replacement note. (500-700)



- 14816 Fr. 2080-A★ \$20 1993 Federal Reserve Note. Choice About Uncirculated.**  
A neat front to back offset affects this once folded star note. (500-700)

- 14817 Fr. 2083-C \$20 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
The first note in this interesting group of consecutive notes. A sliver of the note at right has not been covered. (1000-1500)



- 14818 Fr. 2083-C \$20 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
The best of this trio of overinked backs. The back printing is totally obliterated. A neat error for this denomination. (1000-1500)

- 14819 Fr. 2083-C \$20 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
The back printing is nearly obliterated on this Big Head \$20 on this massive overinking error. The watermark is visible to the naked eye within the ink. Of interest is the darker streak at left. (1000-1500)



- 14820 Fr. 1935-H \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
This error \$2 FRN displays several extra district designators and half seals.  
*From The Collection of Albert Rollins (400-600)*

- 14821 Fr. 1984-E \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
The last two digits of the serial number are barely visible top and bottom on this well margined note.  
*From The Collection of Albert Rollins (400-600)*

- 14822 Fr. 2077-F \$20 1990 Federal Reserve Notes. Three Consecutive Examples. Gem Crisp Uncirculated.**  
This nicely cared for trio shows an ink jet failure at center. (Total: 3 notes) (300-500)



- 14823 Fr. 1528 \$5 1928C Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ.** This third printing obstruction error is perfectly centered on both face and back, as well as being awarded the EPQ and "Great Embossing" accolade on the PMG 67 holder.  
*From The Collection of Albert Rollins (750-1250)*

- 14824 Fr. 1614 \$1 1935E Silver Certificate. Extremely Fine-About Uncirculated.**  
An obstruction affects the first print of this lightly circulated example. (400-600)



- 14825 Fr. 1654★ \$5 1934D Silver Certificate. PCGS Choice About New 58.**  
This is an appealing obstruction error on a blue seal replacement. (800-1200)

- 14826 Fr. 1915-A \$1 1988A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
This is a neat double error as a foldover occurred during the first print, then it opened up leaving the large obstruction after the cutting process. (500-700)

- 14827 Fr. 2173-L \$100 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
A wonderful high denomination obstructed print with the only telltale sign of the district being a sliver of the prefix of the serial number at right. (600-900)



- 14828 Fr. 2081-B \$20 1993 Federal Reserve Note. Gem Crisp Uncirculated.** A striking example of the magnetic ink from the first face printing failing to adhere to the paper and flaking off during printing, a problem that plagued the Bureau's early efforts to use this printing process. This fully embossed Gem is about as nice as these errors ever come, and is a virtual twin to the example we sold for \$920 in our April, 2006 Central States sale. (700-1100)



- 14831 Fr. 1914-J \$1 1988 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A huge gutter fold has contributed to the miscut and misalignment on this intriguing error that also exhibits a neat wet ink transfer on the back. (800-1200)



- 14829 Fr. 1614 \$1 1935E Silver Certificate. PMG Choice About Unc 58 EPQ.**

This interesting error carries a neat obstruction but also exhibits a misalignment as a sliver of an adjacent note is visible on the back at right. (800-1200)



- 14832 Fr. 1930-F \$1 2003A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A neat misalignment with portions of another note visible front and back has caused the third print to appear shifted a bit. (800-1200)



- 14830 Fr. 1913-L \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This dramatic misalignment affects both the face and back and a generous portion of the note above is visible. (1000-1500)

- 14833 Fr. 2028-A \$10 1988A Federal Reserve Note. PCGS Choice About New 58PPQ.**

A partial double impression is seen on the back of this note that exhibits a soft fold. (600-800)





**14834 Fr. 2028-B \$10 1988A Federal Reserve Note. Choice About Uncirculated.**

This interesting error will leave you scratching your head. An obstruction to the second print and a partial offset of the upper left portion of the face is noticed down at lower left. (1000-1500)

**14835 Fr. 2080-L \$20 1993 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A cutting error has left a portion of the note below visible. (400-600)

**14836 Fr. 2171-B \$100 1985 Federal Reserve Note. PMG About Uncirculated 55.**

Two distinct Back Plate 17 numbers are noticed on this doubled high denomination. (900-1200)



**14837 Fr. 1914-G \$1 1988 Federal Reserve Note. Fine-Very Fine.**

Face plate number A110 and A112 are visible on this eye appealing error that displays a bit of ink at right. (800-1200)



**14838 Fr. 2024-A \$10 1977A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This is an eye catching error which displays two face printings. Face plates B514 and B543 are both observed. It is a wonderful note that will be a welcome addition to an advanced collection of errors. (2000-3000)

**Spectacular Bicentennial Deuce Double Overprint Error**



- 14839 Fr. 1935-D \$2 1976 Federal Reserve Note. PCGS Gem New 66PPQ.** A beautiful example of one of the most spectacular errors of the past fifty years, the double printed Cleveland district Bicentennial deuce. These notes feature an entirely double printed third printing, with two distinct serial numbers. This PCGS graded piece is as nice as any we have ever handled, and we would not be at all surprised if it sets a record for one of these much sought after errors. *From The Collection of Albert Rollins (7000-9000)*

**Inverted Star 1935G \$1 with Motto PMG Superb Gem Unc 65 EPQ**



**14840 Fr. 1617★ \$1 1935G With Motto Silver Certificate. PMG Superb Gem Unc 65 EPQ.**

An example of this quality does not come around too often. This is the nicest example ever seen by this cataloger for this error type. The inverted star is one of those errors that is difficult to spot because the error is not immediately visible. Survival rates are quite limited as well due to this. Previously Lot 834 in our May 1998 Rosemont auction where it was called Gem. At Central States a VF30 example realized \$2185. Expect this near perfect star invert to realize at least double. *From The Collection of Albert Rollins (4000-6000)*

## Unique Web Note Error Discovery Mismatched Suffix F-★/F-L



### 14841 Fr. 1917-F \$1 1988A Federal Reserve Web Note. Mismatched Suffix F-★/F-L PCGS Extremely Fine 40PPQ.

This may well be the ultimate web note error. It was saved by pure happenstance by a bank teller who placed the occasional odd item that came across her window in an envelope. Included in these “odd items” were a number of web notes, with the notation on the envelope that the web notes were “different.” Many years later her daughter found the envelope and examined the notes to see why they were different. By the purest serendipity she noticed that the serial number on both sides of all of the notes were identical...save for one, which contained a star suffix on the left side and a letter suffix on the right side. Further research indicated that this note was printed during the F-L run, but does not bear a serial number in the star range. We can not explain how this error was created, although a number of causes have been advanced, but we do know that in the nearly two decades after the release of these notes that this is unique as a star/regular mismatch. Offered here for the first time to the collecting public, it stands as easily the most desirable web note ever to cross the auction block. Any estimate for this unique item is merely a guess, but if rarity and desirability are any guide, expect bidding to easily rise to the level of... (15000-25000)





- 14842 Fr. 1926-F \$1 2001 Federal Reserve Note. PMG Gem Uncirculated 66EPQ.** A significant multiple error which is so noted on the PMG holder. This exceptional note has both a major foldover as well as a large obstruction error covering much of the left side. It also grades Gem Uncirculated 66EPQ, a lofty grade level indicating that this is a right from the pack discovery with no handling whatever. Expect bidding to reach or even exceed... (2000-4000)

### Spectacular Double First Face Printing Error



- 14843 Fr. 1975-K \$5 1977A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.** This note is one of the most dramatic errors of any kind we have ever been privileged to offer. It comes from our May, 1998 Rosemont sale, and has been off the market since then in the collection of Albert Rollins. In the intervening years, we've had more than our share of multiple first face printings, but seldom have we had one with the eye appeal of this piece, which has two complete first face printings with each stretched over the entire note. PMG notes "Multiple Printing Error," making this an error note in an error holder.  
*From The Collection of Albert Rollins (4000-6000)*



- 14844 Fr. 2026-E \$10 1981A Federal Reserve Note. Choice Crisp Uncirculated.**  
This is a failed splice error and may possibly be unique due to two pieces of paper stock comprising the error. This error consists of two separate pieces of paper money stock that was at one time held together by a strip of a blue-green adhesive applied at the Crane & Co. paper factory. The adhesive was designed to bond the end of one roll with the beginning of another roll. This time the splice got past the inspector's watchful eye and the bonding would later fail. In April 2006 we sold a less dramatic splice error for over \$5000. This example should easily surpass that. (5000-7500)



- 14845 Fr. 2171-H \$100 1985 Federal Reserve Note. Choice About Uncirculated.**  
This is by far one of the most interesting foldovers we have had in some time. Errors such as this on high denomination notes rarely escape BEP detection. The sheet made it through all of the normal printing processes but then was folded up and cut to size. (8000-10000)

## Wonderful Large Size King of Errors 1914 \$20/\$10 Double Denomination



**14846 Fr. 988 \$20/\$10 1914 Federal Reserve Note Fine+.** The Grinnell auction lists a sheet of these errors as being sold. This example is one of about ten examples currently known and it has remained out of the census. In today's error market a scarcity such as this certainly will enter five figure territory. (20000-30000)

## 1928A Richmond \$10/\$5 Double Denomination Error



**14847 Fr. 2001-E \$10/\$5 1928A Federal Reserve Note. Choice About Uncirculated.**

This is a high grade example of what has become affectionately known as the "King of Errors". Monumental errors of this type are tightly held and they rarely come to market with any frequency. A faint center fold is detected after careful manipulation. A highlight destined for the finest collection. (25000-30000)



**14848 Fr. 2011-B \$10/\$1 1950A Federal Reserve Note. Choice About Uncirculated.**

Almost four years have passed since we have been able to bring an example of this elusive error to auction. Printed in early 1955, these were released in the New York metropolitan area, with this piece being found in northern New Jersey. Error specialist Fred Bart has estimated that only about a half dozen of these pieces have survived, and, of that number, this is one of the finest. This example is fresh, and nicely centered though there is a center fold. The allure of this note is the fact that the \$10 face of course is a Federal Reserve Note while the back is a \$1 Silver Certificate. A wonderful opportunity to acquire a scarce error that may not repeat itself soon. (32500-42500)

*End of Session Three*



## SESSION FOUR

Live, Internet, and Mail Bid Signature Auction 3502 • Long Beach, California  
Friday, Sept 19, 2008, 6:00 PM PT • Lots 14849-16154

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots  
You can now view full-color images and bid via the Internet at the Heritage website: [HA.com](http://HA.com)

# DR. EDWARD AND JOANNE DAUER

Joanne C. Dauer was born in DuBois, Pennsylvania, the fourth of ten children of Mary Elizabeth & Edwin Richard Schlemmer. She grew up in Brockway, Pennsylvania. Her father graduated from the Pennsylvania State University with a Bachelor of Arts degree in commerce and finance, and her mother graduated from Indiana University of Pennsylvania with a Bachelor of Science degree in business education.

Joanne attended the Pennsylvania State University in University Park, Pennsylvania where she earned her undergraduate degree in Nursing and her graduate degree in Nursing with an emphasis on Health Care Administration.

After working as a surgical nurse at the Veterans Administration Hospital and Cedars Medical Center in Miami, Joanne received her training as a critical care nurse at Mount Sinai Medical Center on Miami Beach. She worked as a surgical intensive care nurse in the post-operative cardiovascular intensive care unit at Mount Sinai. Joanne is presently a Founder of Mount Sinai Medical Center.

Joanne received her certification in Critical Care from the American Association of Critical Care Nursing between 1986 and 1995 and worked at Plantation Hospital and University Hospital in Fort Lauderdale until becoming a Critical Care Coordinator at Florida Medical Center. Joanne was Associate Administrator of Florida Medical Center in Fort Lauderdale until 1993. She is currently Vice President of Florida Medical Services, also in Fort Lauderdale, Florida. Joanne recently joined the faculty at The University of Miami School of Nursing as Clinical Instructor in their Simulation Lab.

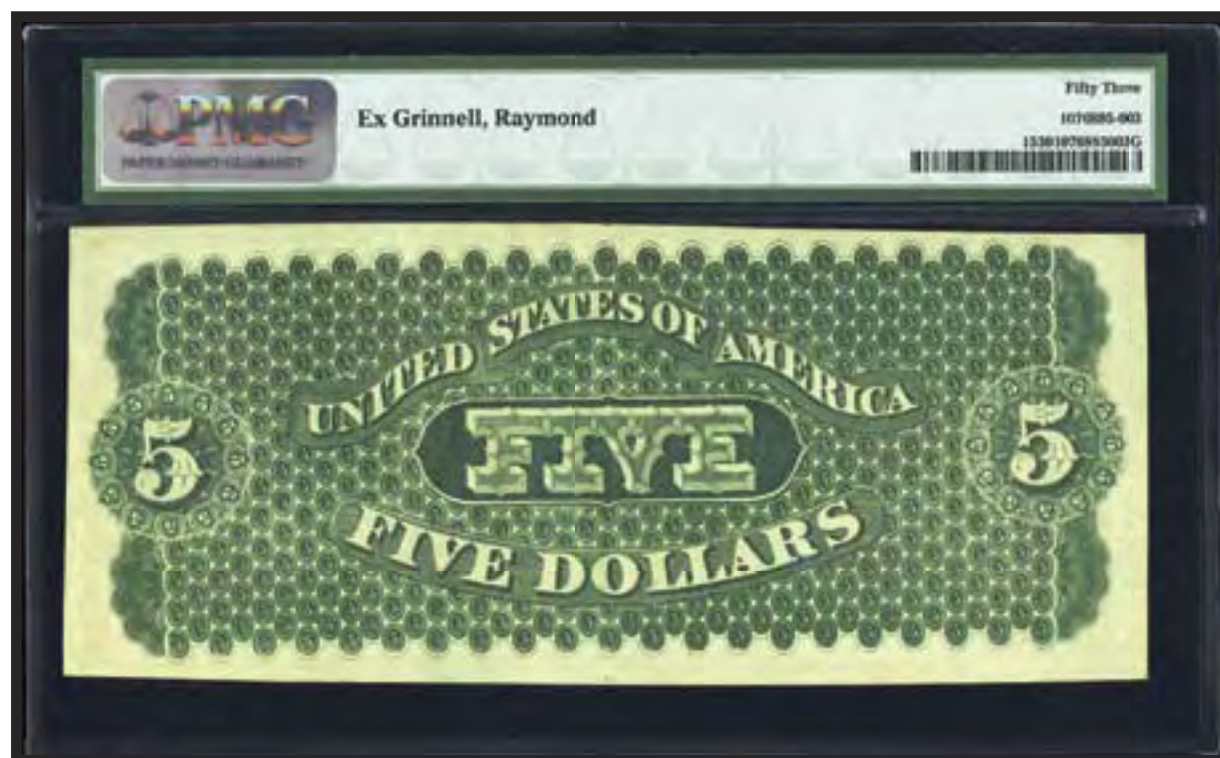


Dr. Edward Dauer attended the University of Miami (Florida) where he earned a bachelor's degree in electrical engineering. He also attended Medical School at Miami, and following graduation completed residency and fellowship training in diagnostic radiology. Dr. Dauer is certified in Diagnostic Radiology by the American Board of Radiology, and is currently chairman of the radiology department of a 459-bed acute care hospital. He was elected to Fellowship in the American College of Radiology in May, 2004.

In 1988, he was appointed a member of the Florida State Board of Medicine by the Governor and confirmed by the Senate. During his eleven years on the Board, he served two terms as Chairman. The Board of Medicine licenses physicians to practice medicine, disciplines physicians when there is a violation of the state statutes, and writes the rules governing the practice of medicine.

Dr. Dauer has served as a member of the University of Miami Board of Trustees since 1996 and is a member of the Executive Committee. In 1997, he returned to Miami as a graduate student and received a Master's degree in Biomedical Engineering in 2001. He currently is a Research Associate Professor of Biomedical Engineering and Radiology and is a member of the full time faculty of the University of Miami College of Engineering.

Ex Grinnell About Uncirculated Friedberg 1



- 14849 Fr. 1 \$5 1861 Demand Note PMG About Uncirculated 53.** This incredible Fr. 1 is one of the two or three nicest Demand Notes in existence. It's the Grinnell note, which has often been referred to as fully Uncirculated and from the point-of-view of having entered circulation, it very likely is. It does have a corner fold at the upper left, and several other very light folds, but the note is as bright, fresh, and clean as if it had been printed today. Both of the signatures are dark and clear, the colors are terrific, and the margins, though not perfectly even, are primarily huge and free of the frameline at even their closest point. A simply incredible type note. From The Dr. Edward and Joanne Dauer Collection (50000-up) 106003 <v2>



## High Grade “for the” New York District Demand Note



- 14850 Fr. 1a \$5 1861 Demand Note PMG Very Fine 20.** This New York District “for the” Demand Note is the most common of the “for the” for the denomination. Nine pieces are known. The highest grade yet to auction was a PCGS 45, which we sold in May 2007 for \$138,000. This note has an amazingly clear hand-written “for the” on both the Register and Treasurer side of the note. The colors are just about perfect and the note is primarily well-margined, although the right-end of the face just touches the design at its top. It’s an important note and a type that is missing from all but the most advanced collections, as a total of only 26 “for the” notes exist for all denominations combined. PMG has commented “Restoration”, which we have no doubt exists, but we’ve not seen this note out of the holder, and through the holder, we have been unable to find it. From The Dr. Edward and Joanne Dauer Collection (40000-up) 106004 <v2>



- 14851 Fr. 2 \$5 1861 Demand Note PMG Very Fine 25.** This Fr. 2 is one of the more basic and available Demand Notes. About 115 pieces are known, many of which are right around this grade, and only a single one grades better than 45. The color and margins are nicer than what are normally seen on this type—particularly the bold green of the back. The note, in spite of the accuracy of the assigned VF 20 grade, has the look of an AU. PMG has noted “Margin Restoration”, which is a very nearly unnoticeable repair to the right side margin about a 1/4 inch from the top. *From The Dr. Edward and Joanne Dauer Collection (6000-up) 106005 <v2>*



- 14852 Fr. 3 \$5 1861 Demand Note PMG Very Fine 20.** PMG has noted “ex Wayne Raymond” on the holder of this stately-appearing Boston Demand Note. It is very nicely margined with terrific color on both sides, and not a hint of a defect. Both signatures remain strong, and the note looks to us as if it would have been equally at home in a 30 holder. A very pleasing piece, well up in the census of 99 known notes. *From The Dr. Edward and Joanne Dauer Collection (8000-up) 106006 <v2>*





- 14853 Fr. 3 \$5 1861 Demand Note PMG Very Fine 20.** Another of the more common Demand Notes with Track & Price reporting 99 examples. The highest reported grade is 40, and only three of the 99 notes grade higher than 30. This decent VF 20 is well up in the census. Only a handful of the 99 notes could begin to compare to this piece for eye appeal. Save for a slightly rounded upper-right corner, the note is perfect for the grade, and both of the signatures remain strong.

*From The Dr. Edward and Joanne Dauer Collection*  
(7000-up) 106013 <v2>

### Very Rare Cincinnati Demand Note—One of Five Known



- 14854 Fr. 4 \$5 1861 Demand Note PMG Very Good 8 Net.** Only five \$5 Cincinnati Demand Notes are known—four of which cluster tightly around this grade. This note, which is ex Amon Carter, has a few very minor tape repairs of edge splits, but is otherwise intact and it has retained excellent color for the grade.

*From The Dr. Edward and Joanne Dauer Collection*  
(17500-up) 106007 <v2>

## Rare St. Louis \$5 Demand Note



**14855 Fr. 5 \$5 1861 Demand Note PMG Choice Fine 15 Net.** Nine examples of this St. Louis Demand Note are known, only two of which grade higher than this piece—the finest of them is a PCGS 35. That PCGS 35 also holds the price record for this Friedberg number. It realized \$43,700 when auctioned in October 2005. This note, which was previously in the Amon Carter Collection, has been off the market for 18 years. It last sold as part of the Jim Thompson Collection in October 1990 when it realized \$4,180. PMG has pointed out “Restoration”, which is either very minor or very well done, as we are unable to locate it through the holder. The note is heavily circulated to be sure, but it is quite attractive for a 15 with good color and reasonably strong hand-signatures remaining.  
*From The Dr. Edward and Joanne Dauer Collection*  
**(12500-up)** 106015 <v2>



**14856 Fr. 6 \$10 1861 Demand Note PMG Fine 12 Net.** Forty examples of this New York \$10 Demand Note are known—most of which cluster tightly right around this grade. The note has some minor edge restorations, but is quite good looking for a 12, and has many of the visual attributes of a far higher grade. The signatures are strong, the colors are excellent, and the margins are free of the frameline at all points. Not a single Fr. 6 is reported above VF 30 by Track & Price.

From The Dr. Edward and Joanne Dauer Collection  
(4000-up) 106008 <v2>



## Extremely Rare “for the” New York Demand Note



- 14857 Fr. 6a \$10 1861 Demand Note PMG Very Fine 20.** This New York “for the” \$10 Demand Note is previously from the collection of Aubrey Beebe. Only five examples of this note are known—one of which, with no sale history, is listed in the census as Fair. A second example, the Friedberg illustration note, is now permanently impounded in the ANA museum. This solid Very Fine has the important “for the” words written extremely clearly on both the Register and Treasurer sides of the bill. The colors are terrific and the margins are generous on three sides and close at the bottom. PMG has noted “Tear”, which is all but invisible in the holder. The tear goes about a 1/4 inch into the note towards the right end of the top margin.

From The Dr. Edward and Joanne Dauer Collection (40000-up) 106009 <v2>

## Philadelphia “for the” \$10 Demand Note—One of Three Known



- 14858 Fr. 7a \$10 1861 Demand Note PMG Choice Fine 15.** Only three examples of this Philadelphia District \$10 are known, one of which, the Serial Number 1 note, has been of uncertain whereabouts for the past forty years since its appearance in a 1970 Sotheby's sale. This note is a solid Fine with some claims to the Very Fine grade. The colors are excellent, and the margins, though close in spots, do not intrude into the design. The signatures are a bit light, but both are legible as are the important “for the” inscriptions. Only when incredible collections are offered do “for the” Demand Notes reach the market. To have five in a single sale is simply unprecedented.  
*From The Dr. Edward and Joanne Dauer Collection (100000-up) 106010 <v2>*





- 14859 Fr. 8 \$10 1861 Demand Note PMG Very Fine 20.** The lower left corner tip has been well restored on this otherwise solid VF Boston \$10 Demand note. As with all the pieces in the Dauers' collection, it was hand-selected for color, eye appeal, and overall quality. For the 20 grade, the look of this note is simply amazing.  
*From The Dr. Edward and Joanne Dauer Collection*  
 (10000-up) 106011 <v2>

## Cincinnati \$10 Demand Note—The Second Finest of Six in Existence



- 14860 Fr. 9 \$10 1861 Demand Note PMG Very Fine 20 Net.** This Cincinnati \$10 Demand Note was formally the property of Amon Carter. It's one of only six pieces known, one of which is in the ANA museum. Two others have been reported by serial number only, with no sales history or current location. All but one of the known notes fall just below this piece in grade. The single Fr. 9 graded higher was a PMG VF 25 sold by us in January of this year for \$172,500. This note is just a shade below it in overall quality. The note we sold last January is now part of a long term collection, and this Fr. 9 will very likely be the last opportunity to acquire this number for a very long time to come.  
 From The Dr. Edward and Joanne Dauer Collection (70000-up) 106016 <v2>



## Unique Ten Dollar Cincinnati “for the” Demand Note



**14861 Fr. 9a \$10 1861 Demand Note PMG Very Fine 30.** When last on the market at the sale of the Bass Collection in 1999, this spectacular Cincinnati “for the” Demand Note realized over \$86,000—a huge price at that time. Prior to that, it had been part of the Schermerhorn Collection, and before Robert Schermerhorn it was owned by Albert A. Grinnell, from whose collection it was sold in the first Barney Bluestone Grinnell catalog on November 25, 1944. The note is simply breathtaking. It is a solid, problem-free Very Fine, which would be an amazing grade for any Demand Note. But this is far from any Demand Note. It is the only known “for the” Demand Note that exists from either of the two mid-west depositories. It is also one of the most handsome of the “for the” notes in existence, with the all important hand-written signatures and “for the” bold, clear and bright. The colors of the note are incredible, and it is letter-perfect for its grade without a hint of a defect, repair or restoration. A truly great note that will help define the collection it enters as one of the very best in existence.

*From The Dr. Edward and Joanne Dauer Collection (400000-up) 106001 <v2>*

## Unique Twenty Dollar “for the” Demand Note



**14862 Fr. 11a \$20 1861 Demand Note PMG Choice Fine 15 Net.** This fabled Fr. 11a is unique not only for its Friedberg number, but also for type. When Demand notes were first printed, the words “Register of the Treasury” and “Treasurer of the United States” were printed at the bottom of the note below the signature lines. The Treasury clerks, who were authorized to sign for these officials, added the words “for the” after their signatures. After a short while, it was realized that the words “for the” should be added to the plate in front of “Register of the Treasury” and “Treasurer of the United States” to save a considerable amount of time and effort on the part of the signers. Five and Ten Dollar “for the” notes are extremely rare in the marketplace. There are only ten “for the” \$5 notes known—nine of which are Fr. 1a. The \$10 notes are equally rare with ten pieces known—most of which are Fr. 6a. In \$20 Demand notes, the currently offered piece is absolutely unique with no other “for the” notes known—not only for this Friedberg number, but for the type. The note has a minor, exceedingly well-done restoration of one of the corner tips, and has been graded Choice Fine 15 Net with the comment “Professional Restoration.” To our eye, the note has the appearance of a solid problem-free Very Fine. The signatures, although a bit light, remain nice and clear, and the colors of the note, including the green overprint on the face as well as the red serial number, have all their original brightness. The elaborately engraved green back also gives the appearance of a solid VF if not slightly better. This would be a handsome and desirable Demand Note of any denomination or variety at this grade level. The words “unique” and “irreplaceable” are considerably overused in today’s market; however, for this note, “unique” is exactly correct and “irreplaceable” is right on the money. The successful bidder who brings this note home tonight can bask in the certain knowledge that no other collector will ever own a “for the” \$20 Demand note until tonight’s winner is willing to part with his treasure.

*From The Dr. Edward and Joanne Dauer Collection (1000000-up) 106002 <v2>*



## Likely the Finest Known \$20 Demand Note



**14863 Fr. 12 \$20 1861 Demand Note PMG Very Fine 20.** This ex-Grinnell Friedberg 12 may well be the finest \$20 Demand note of any number. According to Track & Price, the only note grading higher than this 20 is a 40 (which is also this note). Needless to say, grading of excessive rarities can be wildly varied, and while the two major grading services come under considerable criticism, people's gripes tend to be about hair-splitting at the high end. In grades between 6 and 20 where most known Demand notes reside, both grading services are doing a highly credible job. Were all the \$20 Demand notes in PMG and PCGS holders, it is exceedingly likely that none would exceed this unrestored, problem-free VF 20. The colors are spectacular, the margins complete at all points, and both of the hand-applied signatures are dark and clear. Demand Notes were the original green backs, and in fact, their overall very busy green backs are the very origin of that still-used term. Fives and Tens are collectible, but this highest denomination, the \$20 Demand Note, is a type that most collectors only dream of owning. Nine of the twenty-six known \$20 Demand Notes are damaged and/or restored, and two are permanently held in museums, leaving a mere handful of problem-free notes for collectors. This one sits at the top of that small group as the finest available.

From The Dr. Edward and Joanne Dauer Collection (125000-up) 106012 <v2>



**14864 Fr. 13 \$20 1861 Demand Note PMG Very Fine 20 Net.** Only four Fr. 13s are known from a total of twenty-six \$20 Demand Notes reported for all numbers combined. Ten of those are Fr. 12. \$20 Demand Notes reach the market with such infrequency that most collectors enter and leave the hobby without ever having the opportunity to purchase one. The three \$20s in the Dauers' magnificent collection afford a once-in-a-lifetime opportunity for the advanced collector of Large type. This is the first Fr. 13 to be third-party graded by either major service—none has been graded higher than 20 when sold raw in any of the very few auction appearances that these notes have had. This note last sold at auction in May 1999 when it realized \$36,800. It is the ex Grinnell note, and while it does have a few minor restorations, they have been done with consummate skill and are undetectable to all but the most trained eye. The highest price recorded for a Fr. 13 at auction was in November 2006 when a note, somewhat lower than this in quality, realized \$92,000. This piece should certainly equal, and will very likely exceed that realization. From The Dr. Edward and Joanne Dauer Collection (100000-up) 106018 <v2>



# THE JUPITER COLLECTION

## FEDERAL RESERVE NOTES



**14865 Fr. 2201-J \$500 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This wonderfully centered Kansas City \$500 is only a light teller smudge away from the gem grade. The inks are bold and the embossing strong on this choice example.

*From The Jupiter Collection (2000-2500) 170060 <v2>*



**14866 Fr. 2211-C\* \$1000 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is the first of a consecutive pair of \$1000 Star Notes that we offered in our September 2005 Auction. The pieces sold for \$18,400 and \$22,425 respectively, "These are the only two Series 1934 star thousands listed as Uncirculated from the Philadelphia district in the census, and represent two of the three pieces listed as Uncirculated from all districts combined for this series. Each piece is screamingly original, fully embossed, and as bright as the day it left the Bureau press. These will not be inexpensive, but quality and rarity seldom are." Now that these pieces are in PMG holders, the audience of interested bidders has increased significantly.

*From The Jupiter Collection (20000-30000) 170062 <v2>*





**14867 Fr. 2211-C\* \$1000 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The full description of the second note from this pair read, "The second note in this gorgeous star pair, and a true screaming gem, with great centering, brilliant colors, and total originality in all respects. If you seek only the finest, this is a note that will not disappoint."

*From The Jupiter Collection (25000-35000) 170072 <v2>*



**14868 Fr. 2211-F \$1000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This perfectly original issue boasts strong embossing, bright white paper, and more than acceptable margins. The light green seal adds to the overall aesthetics of the note.

*From The Jupiter Collection (3750-4250) 170063 <v2>*





- 14869** Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
 Embossing of the delicate Treasury Seal tips is still easily visible in the holder. Sizeable margins and perfect paper waves add to the over-  
 all eye appeal.  
 From *The Jupiter Collection* (4000-5000) 170064 <v2>

## Light Green Seal Richmond \$5000



### 14870 Fr. 2221-E \$5000 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The most recent census indicates a mere half dozen examples are known of this Richmond district \$5000. Five of those pieces are uncirculated, all in a serial number range from E00000114A to E00000122A. We were privileged to handle serial number 115, and that piece displayed a small corner tip fold outside the design precluding it from Gem status. This example, which is fully Gem and outstandingly original, features four solid margins and a beautifully vivid green overprint. With Gems from "common" districts realizing north of \$150,000, expect this piece to realize...

*From The Jupiter Collection (175000-up) 170068 <v2>*



## 1928 Atlanta \$10000



### 14871 Fr. 2230-F \$10000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.

When this lot opened in our 2007 Central States auction, it sailed past \$200,000 settling at \$230,000. The description read in part, "This serial number F00000016A \$10,000 note increases the census to only nine for all districts for the 1928 Series. Two of those enumerated notes are locked away in the San Francisco Federal Reserve Bank Collection, reducing the number available to collectors to just seven in all grades combined. We had the privilege of selling the finest of the seven, a Choice CU Richmond example, which realized over \$241,000 in our February 2005 auction of the Taylor Family Collection. The example presented here is not quite that nice, but it is only lightly circulated and is a strong contender for second finest known for this type and denomination. Offered here to the numismatic community for the first time, a true trophy item that is certain to become the centerpiece of the collection it enters." Once again, another collector will be offered the chance to put this trophy in their collection.

*From The Jupiter Collection (225000-up) 170003 <v2>*



**14872 Fr. 2230-F \$10000 1928 Federal Reserve Note. PMG Very Fine 20.**

Four of the nine known 1928 \$10000 Federal Reserve Notes are from the Atlanta District. Two of those nine notes are permanently housed in the collection of the Federal Reserve Bank of San Francisco. The paper exhibited here is solid with a striking overly printed. Broad, even margins and pleasing front to back centering add to its appeal. With recent interest in these high denomination issues pushing even 1934 examples in Very Fine Condition past the six figure mark, expect a realization here of...

*From The Jupiter Collection (125000-150000) 170065 <v2>*





**14873 Fr. 2231-K \$10000 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Increased interest in \$5000 and \$10000 notes have pushed these high denominations to levels that are commensurate with their rarity and status as American icons. We are please to again offer this beautifully original Dallas issue. A bright green overprint displays low serial number 36 and contrasts nicely against the bright white paper. The margins are ample, though a hair too thin at bottom for a full Gem designation. In addition to the "Exceptional Paper Quality" comment, "Great Color" is also mentioned by PMG.

*From The Jupiter Collection (150000-up) 170004 <v2>*

# THE JUPITER COLLECTION

## SMALL SIZE GOLD CERTIFICATES

### PMG Gem Uncirculated 66 EPQ \$100 Gold-Tied For Finest Known



#### 14874 Fr. 2405 \$100 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Against an estimate of \$30,000 to \$50,000, Tom Flynn's \$100 Gold PMG 66 EPQ, realized \$103,500, attesting to the true rarity of this note in this state of preservation. Two pieces have been awarded this lofty grade by PMG and none by PCGS. A total of two pieces at this level is too few considering its appeal to so many different collectors as a type note. Small size specialists, type collectors, Friedberg number collectors, and even crossover coin collectors looking to add high end type notes to their collectors were all vying for the Flynn example. Expect them all back again tonight, as this piece is every bit its equal, with even margins, perfect front to back centering and a rich golden-yellow overprint. What the Flynn collection did not provide was a comparable \$500 to that in the next lot for bidders wishing to buy the finest of all the 1928 Gold Certificates. If successful, one winning bidder may go home with one of the most coveted pairs of small size Gold Certificates ever offered in one place.

From The Jupiter Collection (75000-up) 170066 <v2>



## Finest Known Small Size \$500 Gold



### 14875 Fr. 2407 \$500 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Currency collecting history proves time and time again that when the very finest notes are offered, both established collectors and new entrants come to the fore, with these one of a kind items attracting extra interest and exceeding expectations at auction. The 1928 \$100 Gold Certificate in the Tom Flynn Collection is a perfect example. Graded by PMG Gem Uncirculated 66 EPQ, it surpassed the \$100,000 mark in our April sale. Its perfectly matched pair is being offered above as one of two 66's graded by PMG and PCGS. This wonderful \$500 Gold provides a perfect companion to the outstanding \$100 contained in the Jupiter Collection. It is the only small size \$500 Gold graded by either service to reach the lofty heights of the Gem Uncirculated 66 grade. With near perfect margins, bold embossing and a rich golden overprint, it easily equals the \$100 in eye appeal and exceeds it in desirability. Knowledgeable bidders will certainly not bat an eye at our estimate of...

*From The Jupiter Collection (125000-up) 170005 <v2>*

## Near-Gem \$500 Gold



**14876 Fr. 2407 \$500 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.**

This is the second of two, fully uncirculated and utterly beautiful \$500 small size Gold Certificates offered here as part of the Jupiter Collection. This piece is from a small run of known uncirculated pieces and is marked by perfectly original paper quality, a bright over-print and three extra large margins. A slightly larger bottom margin would have surely pushed this note past the threshold for a Gem designation. With graded AU examples approaching the \$30,000 mark, it is easy to assume this piece will approach and exceed...

*From The Jupiter Collection (45000-up) 170067 <v2>*



# THE JUPITER COLLECTION

## LARGE SIZE LEGAL TENDER NOTES



**14877 Fr. 18 \$1 1869 Legal Tender PMG Gem Uncirculated 66 EPQ.** Generous margins and a pleasing array of green, blue, red, and black design elements combine for stunning eye appeal. The originality of the paper is easily seen, even in the third party holder. A survey of the PMG and PCGS population reports reveals only one piece has been graded higher. Since that piece has not appeared at auction, the current example should be given serious consideration. Nearly a two-year hiatus of a 66 graded note at auction ended with the strong realization of the Tom Flynn 66 EPQ example at \$20,700. We see no reason to believe that this gorgeous specimen is worth any less.

*From The Jupiter Collection (15000-up) 170017 <v2>*



- 14878** Fr. 26 \$1 1875 Legal Tender PMG Gem Uncirculated 66 EPQ. Bold colors and excellent centering highlight this Gem example. Plate number 60 is almost completely present in the huge top margin. The 1875 series Aces often come with a deep red coloration that is singularly attractive and easily distinguishable from even a distance. From The Jupiter Collection (3000-up) 170018 <v2>



## Fr. 31 1880 Legal Tender Ace - Finest Graded



- 14879 Fr. 31 \$1 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.** Two years after this note's first auction appearance carrying the coveted PMG Superb Gem Uncirculated 67 EPQ grade, it remains the lone Fr. 31 graded Superb by either PMG or PCGS. That appearance saw a realization of \$18,400 with the following description, "Off the market since December 2000, when it crossed the auction block in a Lyn Knight sale, realizing just over \$4,000. This extraordinarily nice example of a rather scarce number carries the coveted 'Exceptional Paper Quality' comment on the back of the PMG holder. This note in this grade could easily set a record for its number. We would expect this piece to enter into five-figures." That five figure price was easily surpassed, and we expect even more interest when it is auctioned tonight.  
*From The Jupiter Collection (17500-up) 170019 <v2>*



- 14880** Fr. 41 \$2 1862 Legal Tender PMG Gem Uncirculated 65 EPQ. Prior to being graded by PMG, this note was offered as a raw Gem in our 2006 Central States Auction. At the time, our examination was thorough, with a serious consideration towards a Superb Gem grade. The description read, "Superb but for a slightly tight right face margin. The rest of the margins are huge, the back is well centered, the colors are spectacular and the note has all its original embossing. The embossing in this case is not confined to the seal and serial numbers, but is found throughout the design. On balance, in spite of its one non-outstanding margin, this is one of the nicer examples of this type that we have had the opportunity to handle." It is now housed in a PMG Gem Uncirculated 65 EPQ holder, and still superb but for that slightly tight right face margin.  
*From The Jupiter Collection (8000-up) 170020 <v2>*



## A Truly Opulent Deuce



- 14881** Fr. 42 \$2 1869 Legal Tender PMG Gem Uncirculated 66 EPQ. The slightly more open spaces around the back design on this Rainbow Deuce reveal bold original embossing of the serial numbers. The margins are perfectly complementary as is the front to back centering. Our auction in Long Beach last September saw a realization of \$29,900 for a similarly graded 66 EPQ from the same serial number range.

From The Jupiter Collection (25000-up) 170021 <v2>



- 14882 Fr. 61a \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.** This piece is recorded in the census as part of a cut sheet. Though the B plate position note from this sheet has been offered at public auction, this is the first of the remaining three to be offered to collectors. Series 1862 \$5 Legal Tenders are known for razor thin margins. The margins displayed here are larger than normal and sufficient on all sides for a full Gem grade. The paper is undeterred by age and the colors remain vivid.  
 From The Jupiter Collection (5500-up) 170022 <v2>





- 14883 Fr. 64 \$5 1869 Legal Tender PMG Gem Uncirculated 66 EPQ.** The color is as bold as one would expect for a note with the “Rainbow” nickname. Extra broad margins are noted on all four sides with ideal front to back centering and the full appearance of perfect paper quality. PMG has awarded the originality of this note with its coveted “Exceptional Paper Quality” descriptor.  
*From The Jupiter Collection (7500-up) 170023 <v2>*



- 14884** Fr. 81 \$5 1880 Legal Tender PMG Superb Gem Unc 67 EPQ. As a lofty Superb Gem Unc 67 EPQ, it is no surprise that the population reports state that no finer pieces have been graded. The open area in the back design reveals bold embossing of the face design elements. A rich red seal and blue serial numbers add to the appeal of this perfectly original piece.  
*From The Jupiter Collection (4000-up) 170024 <v2>*



## Intensely Colored Rainbow \$10



- 14885** Fr. 96 \$10 1869 Legal Tender PMG Gem Uncirculated 66 EPQ. Census records show that this note was last offered to collectors as part of a fixed price list in 1996. Today it resides in a PMG 66 holder with the "Exceptional Paper Quality" designation. As far as Rainbow type notes are concerned, one will be hard pressed to find an example with a brighter red seal and serial numbers. The color complements the equally bold swath of anti-counterfeiting blue. The margins are broad on face and back. Records indicate the most recent price realization for an example in this grade was \$23,575, set in our most recent FUN auction. From The Jupiter Collection (20000-up) 170025 <v2>

## Boldly Colored Superb Gem Bison



**14886 Fr. 114 \$10 1901 Legal Tender PMG Superb Gem Unc 67 EPQ.** This is the first of five exquisite Bisons offered as part of the Jupiter Collection. Their grades are well into the Gem range, with two reaching the Superb level. It is likely the bidding will include type enthusiasts as well as collectors looking for the finest representative for the given Friedberg number. We are pleased to begin with this note which possesses all of the qualifications for the Superb Gem grade. It is an absolutely magnificent Bison, with broad, even margins, perfect color and beautiful centering of both face and back. The first few Bison numbers used a more orange ink for the serial numbers and the normal red ink for the seal and sawbuck. On this note, the difference in color is readily apparent, with the contrast in color between the serial number and seal adding an additional level of eye appeal.

*From The Jupiter Collection (27500-up) 170026 <v2>*



## Key To The Bison Set



- 14887** Fr. 115 \$10 1901 Legal Tender PMG Gem Uncirculated 66 EPQ. Unlike a number of the other Friedberg numbers that comprise this issue, the grading services have yet to grade a Fr. 115 any higher than Gem Uncirculated 66. The reason is the rarity of this Lyons-Treat signed issue. To date only 64 examples have been reported in all grades, easily making it the scarcest Bison. Compare that with the Fr. 122, where the census enumerates over 1300 survivors. The cherry red overprint, bright white paper and sizeable margins are certainly worthy of consideration for a Superb grade.  
*From The Jupiter Collection (25000-up) 170027 <v2>*

## Finest Graded Fr. 116 Ever Offered At Auction



**14888** Fr. 116 \$10 1901 Legal Tender PMG Gem Uncirculated 66 EPQ. The seal is as dark as one will find, with a lifelike Bison vignette at center. PMG has even noted, "Great Colors" on the back of their holder. The margins on front and back are large enough to give the note eye appeal commensurate with a Superb designation. This is the finest graded Fr. 116 by PMG or PCGS to be offered at public auction. The next highest was a 64 that sold nearly a year and a half ago, making any attempt at an estimate simply a suggested "starting point".

*From The Jupiter Collection (20000-up) 170028 <v2>*



## Superb Gem Fr. 119



- 14889 Fr. 119 \$10 1901 Legal Tender PMG Superb Gem Unc 67 EPQ.** The face design of the Bison note is so large that little room was left to even cut between the notes when they were first issued. As a result, Superb grades are elusive, with a 68 yet to be awarded by either PMG or PCGS for any Bison. This piece was last offered in our 2006 Central States Auction with the following description, "The 'Exceptional Paper Quality' appellation has been applied to this gorgeous Bison. It's very nicely centered on both sides, with super color, and the paper originality and embossing can be easily seen through the third-party holder. A really handsome note, as well as a slightly scarcer number. Fr. 119's are not often encountered in high grade, and PMG 67 is certainly a very high grade. We would not be at all surprised if ten years from now there were less than a dozen as nice as this one in reputable third-party holders." It realized \$25,300 that evening, and was quickly surpassed when another similarly graded example realized \$32,200 in January of 2007. With this price level now nearly two years old, another realization in the \$30,000 plus range is highly likely.  
*From The Jupiter Collection (30000-up) 170029 <v>*

## A Lofty Bison



**14890** Fr. 122 \$10 1901 Legal Tender PMG Superb Gem Unc 67 EPQ. Our last offering of this note included the following description, “Fr. 122 is the most available number of the nine different Bison signature combinations. That makes this the ideal piece to acquire for type, as no additional premium is attached. The note is a real beauty, with lifelike portraits of early 19th-century explorers Meriwether Lewis and William Clark bracketing a stately North American Bison.” That 2005 appearance has been surpassed by its most recent appearance in 2007 where it fetched \$27,600. Expect a similar realization as part of the impressive Jupiter Collection.  
*From The Jupiter Collection (27500-up) 170030 <v2>*



## Beautiful and Original Poker Chip



- 14891** Fr. 123 \$10 1923 Legal Tender PMG Gem Uncirculated 66 EPQ. When this note last appeared at auction, we commented, "This strictly original, impeccable quality note is not from one of the known runs of uncirculated Fr. 123's. It's simply a random note that was preserved in utterly original condition. Not so much as a counting ripple disturbs the pristine surfaces. The note is exceptionally well embossed and perfectly centered on both sides, with all its full flashy ink color and razor-sharp corners. This is a beautiful example of one of the scarcest twentieth-century Large Size Type Notes." The last realization of a PMG graded 66 at auction was \$18,400, way back in 2006, calling for an updated estimate of...  
From *The Jupiter Collection* (22500-up) 170031 <v2>

## Perfectly Original Gem Rainbow



- 14892** Fr. 127 \$20 1869 Legal Tender PMG Gem Uncirculated 65 EPQ. There is little wonder why this note has twice before been offered at public auction with a grade of Superb Gem. The margins are ideal, if not oversized compared to most examples of this issue. Each of the colors that add to this note's overall eye appeal are bold and the paper is fully original as stated by PMG's comment "Exceptional Paper Quality". The most recent two prices realized for high grade Fr. 127's include a PMG 64 EPQ which realized \$27,600 in our FUN Auction and a PMG 67 EPQ that we sold three months later for \$86,250. With all this in mind, it's likely safe to estimate this wonderfully original piece at...
- From The Jupiter Collection (35000-up) 170032 <v2>*





- 14893** Fr. 141 \$20 1880 Legal Tender PMG Superb Gem Unc 67 EPQ. Two Fr. 141s have been awarded the lofty 67 EPQ grade by PMG, with two more having been graded by PCGS. Despite a mere four graded notes at this level, only 13 examples have been awarded this grade for all 1880 \$20 Legals, which spans 18 different Friedberg numbers. One of the most attractive attributes of this note is its unaged, perfectly white paper, which provides the canvas for a richly printed design. The margins are large for the issue and perfectly even on front and back. To establish a realistic estimate, we must look to the Fr. 142 which sold in our 2007 Central States auction for \$10,350. The number of known notes for that issue is similar, with two graded Superb.  
*From The Jupiter Collection (10000-up) 170033 <v2>*

## Outstanding Eye Appeal



- 14894 Fr. 151 \$50 1869 Legal Tender PMG About Uncirculated 50.** This piece last graced the pages of the Dr. Edward and Joanne Dauer Catalogue, where it realized nearly \$150,000. The description read, "Sixty-two examples are known of this Rainbow Fifty - only three of which are graded higher than this handsome AU. PMG has not graded any Rainbow \$50s above the AU level, and only three pieces at that level. This one is unsurpassed for eye appeal. The margins are broad and quite even, the back centering is perfect and the colors are bright and bold....The portrait at the lower right of the note is that of Henry Clay. Clay was the thrice unsuccessful perennial presidential candidate between 1824 and 1844. He had also served as Secretary of State under John Quincy Adams in the late 1820s. The record auction price for a Friedberg 151 is \$184,000 which we set in our Taylor Family Sale in February of 2005. This piece lacks the technical grade of that example, but it certainly is comparable in appearance - if not a touch nicer." The number of known pieces remains the same and this piece remains the finest offered at auction since early 2005.  
*From The Jupiter Collection (150000-up) 170007 <v2>*



## Exceptional For The Issue And Type



- 14895 Fr. 161 \$50 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.** A small run of uncirculated examples has provided a number of very nice Large Brown Seal \$50s. One by one, the scrutinous eyes of the third party grading services has been relegating them to Gem or lower grades, save for three which have received the Superb Gem classification. Of those three Superb Gems, none has yet been exposed to the competition of an auction until now. The broad and perfectly even margins complement a boldly executed printing. Expect the price realized here to buck the trend of a "common" type note.  
*From The Jupiter Collection (60000-up) 170016 <v2>*





Fr. 167a 1863 \$100  
Legal Tender

Serial #1-87483  
Plate #C3

Choice About New  
**58PPQ**



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**14896 Fr. 167a \$100 1863 Legal Tender PCGS Choice About New 58PPQ.** More than a decade has passed since this exceptional note was last offered in our January 1998 FUN Auction where it was described, "One of the classic rare types, this "Spread Eagle" \$100 Legal is as lovely an example as any we have ever seen. Twenty five pieces are listed in the census, six of which are permanently impounded in museums, foundations or government hands. The margins are exceptional, and the note totally lacks repairs, restorations or any trace of attempted upgradings. It's separated from Gem New by the lightest of handling marks and minor corner tip folds that can be seen only when a light source is allowed to pass through the note. Very few examples of this type, in any grade, exist without repairs or restorations, as this extremely thin, brittle paper was highly subject to splits, nicks and tears. The colors are all beautifully bright, and the note is very well margined for the type, with the face margins well clear of the design all the way around, and the back 100% perfectly centered." At the time, this piece sailed past the \$25,000-up estimate and settled at \$44,000. Today, the number of known notes still stands at 25 and the last example of this Friedberg number to sell at auction, a heavily repaired PMG Very Fine 30 Net, realized \$63,250. If history is a guide, our estimate may again prove conservative.

From The Jupiter Collection (150000-up) 170010 <v2>



# THE JUPITER COLLECTION

## LARGE SIZE SILVER CERTIFICATES



**14897 Fr. 222 \$1 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.** Our examination of this note when it was raw is easily accessible in our archive, "Fr. 222 is by far the scarcer note of this two-number type. It's outnumbered in the census over three to one by its type-mate, Fr. 223. CAA's numbers show an even greater disparity: We've sold 22 Fr. 222's and 114 Fr. 223's. The presently offered piece has huge, even margins, perfect centering of both sides, fully bright colors and excellent paper surfaces." Since our offering of this piece in May of 2002 many things have changed. Census numbers now indicate the Fr. 223 outnumbers the Fr. 222 by a margin of four to one and this note has received a Superb Gem grade from PMG. It was most recently sold in our 2006 Central States Signature Auction for \$13,800 and remains one of only two graded Superb by PMG and PCGS.

*From The Jupiter Collection (12500-up) 170034 <v2>*



**14898** Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ. This example falls right at the beginning of a run of known uncirculated examples. As the plate position D note, it was provided a more ample bottom margin than is usually seen. The top margin, which is almost as large, boosts this note well into the Gem grade range. Vivid colors and deeply embossed details are also noted in the holder.

*From The Jupiter Collection (5000-up) 170035 <v2>*





- 14899 Fr. 242 \$2 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ. Though very nice Hancock Deuces are seen with some frequency, examples that boast bright original paper, and over-the-top color are not easy to come by. The serial numbers on this issue are bold as is the rich, salmon colored seal. Solid margins and deeply printed inks bring the note full circle and deserving of the full Superb Gem Uncirculated grade which it has received from PMG.  
*From The Jupiter Collection (12500-up) 170036 <v2>*



- 14900 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This Deuce saw fevered bidding in our 2006 Central States auction where it was described, "A gorgeous Educational Deuce, with broad, even margins, wonderful color and the PMG comment, 'Exceptional Paper Quality.' While not rare as a type, or even as an uncirculated piece, truly high grade Educational Twos are legitimately scarce, and there will never be enough to meet the demand." Its realization of \$14,950 at that sale may well be surpassed this evening.  
*From The Jupiter Collection (12500-up) 170037 <v2>*



## Finest Graded Fr. 256 Star



- 14901** Fr. 256 \$2 1899 Silver Certificate Star Note PMG Gem Uncirculated 66 EPQ. “A spectacular example”, were the first three words of our description in September of 2000, when this note was offered as a raw Gem. Its even margins, bold blue overprint, deeply printed devices and fully embossed details leave it only a point from the full Superb grade. PMG notes “Exceptional Paper Quality” as well as Face Plate 2. In October of 1916, there was a move to standardize the plate numbers on all Legal Tenders, Silver Certificates, and Gold Certificates. The result was the placement of the plate number to the right of the plate position letter. Previously on 1899 \$2 Silvers it appeared under the plate position letter. Doug Murray’s latest large size star note reference indicates a value of \$10,000 in CU. Expect fevered bidding for this Star example, which sits alone atop the population reports as the finest graded thus far.  
*From The Jupiter Collection (12500-up) 170038 <v2>*

## Superb Gem Fr. 262 Silver Dollar Back



**14902 Fr. 262 \$5 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ.** This Silver Dollar Back is once again offered at public auction with the next lot. Both notes appeared in our 2006 Central States Auction. We were pleased to examine this example before it was sent to PMG. Our description of the raw note read, "Beautiful centering and deep, original embossing as well as full, flashy colors and snow-white paper all combine on this much less available Silver Dollar Back number. Fewer than 50 examples are known of Fr. 262, making it one of the scarcer pieces of its type. By comparison, far more than 200 Fr. 263's are known. This note is a new serial number that drops right into the run of about a dozen known uncirculated examples. None are likely nicer than this utterly pristine piece." PMG agreed fully with our Superb Gem grade, even bestowing the coveted "Exceptional Paper Quality" qualifier. *From The Jupiter Collection (65000-up) 170039 <v2>*



## One of Only Two Graded Superb Gems



- 14903** Fr. 263 \$5 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ. We first offered this piece over two years ago in our 2006 Central States Auction with the following description, "This Silver Dollar Back has the comment, 'Exceptional Paper Quality' on the back. This type has always been extremely popular due in large part to the five Morgan Silver Dollars that are the main features of the back engraving. It's hard to estimate notes like this, as the truly strong interest in high graded third-party material has just begun to build in the past six months. Suffice it to say there are far more people seeking out material in these holders than there are notes to fill them. We'll guess at the estimate here, but suspect we may be well short." Since then, Superb Gem examples of this popular type note have surpassed the \$70,000 mark at public auction. From The Jupiter Collection (65000-up) 170040 <v2>

## Exquisite \$5 Educational



- 14904** Fr. 268 \$5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ. We distinctly remember the last appearance of this piece, because its jumbo margins and five digit serial number are unmistakable. That appearance was our 2006 Central States Auction where we described it: "The sought-after 'Exceptional Paper Quality' comment appears on the back of this boardwalk-margined Educational Five. If we were to guess what limited the grade of this note to 66, we would presume it's the slightly skewed back design as the note certainly seems to have the attributes of a '7' or better. A magnificent piece that would not disappoint anyone seeking a superior example of what may be the single most popular design type." With recent prices of third party graded 66s knocking at the door of \$30,000, expect a realization of at least...  
 From The Jupiter Collection (25000-up) 170041 <v2>



Fr. 276 PMG 66 EPQ - None Finer



- 14905 Fr. 276 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. The Napier-Thompson signature combination is the scarcest of the 1899 \$5 Silvers. To date, forty nine notes have been recorded by serial number, with only a handful of uncirculated specimens known. Despite a couple of pieces having been graded at this level by PMG, no finer examples have been seen by either grading service. When this note appeared raw in the November 1993 CAA Auction, it was described, "Deep originality, beautiful colors, huge margins and perfect centering on both sides. As fine as they can ever come!" Our comment appears prescient, as this is as nice a note for this number that PMG or PCGS has graded to date.  
From The Jupiter Collection (25000-up) 170042 <v2>



- 14906** Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ. This piece more than doubled our original estimate, selling for more than \$10,000 in our 2006 Central States Auction. Now, a five figure price for a Gem is commonplace and rising with every auction. It boasts four solid margins, and bold embossing that is still easily visible even in the holder.  
*From The Jupiter Collection (10000-up) 170043 <v2>*



## Bold and Colorful \$10 Silver



**14907 Fr. 296 \$10 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.** It's been a few years since this piece last realized \$19,550 at auction. Since then, another PMG graded 65 EPQ pushed the envelope, passing the \$43,000 mark in our January auction. The reason is revealed with a quick glance at the population reports; for the type, only two finer examples are known, though seven Friedberg Numbers cover the 1886 \$10 Silvers. A big brown seal and four perfectly even face margins are combined with a rich green back printing. A little better centering on the back, and this piece surely would have been a Superb Gem. While we can not predict a similar realization to our January offering, we would not be surprised in the least if it was surpassed, especially with the illustrious Eliasberg pedigree attached to this note.

*Ex: Eliasberg Collection.*

*From The Jupiter Collection (30000-up) 170044 <v2>*

## Superb Gem Tombstone-The Finest Fr. 299 Graded



**14908 Fr. 299 \$10 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.** Ample margins, ideal centering, and pleasingly original paper combine perfectly for a Superb Gem grade. Population reports reveal a telling story for both the type collector and Friedberg number collector. This piece sits atop the population reports with no equal, and none finer known for this signature combination. Four Friedberg numbers cover the 1891 \$10 Silvers, and to date, only three other Superb's have been graded. Any estimate here is just a guess as no PMG or PCGS graded pieces have been sold publicly at this level, save for a low serial number E8 Fr. 298 that realized \$69,000. *From The Jupiter Collection (20000-up) 170045 <v2>*





- 14909 Fr. 302 \$10 1908 Silver Certificate PMG Gem Uncirculated 66 EPQ. The slightly larger top margin may have limited the grade on this exquisite piece, though it should be expected with the note cut from the top of the sheet. The overprint is mid-night blue, the paper is bright white, and the design details are sharp. This piece sits atop the population reports with one other example. It last sold in the middle of 2007 and realized more than \$18,000. As the only example of the two graded 66 EPQs to make an auction appearance, it is likely that a similar realization or much better can be expected this evening.  
 From The Jupiter Collection (17500-up) 170046 <v2>

## Near-Superb \$20 Silver



- 14910** Fr. 321 \$20 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ. As the most common \$20 Silver, it is to be expected that a number of uncirculated examples are known. However, strict requirements for Gem status set forth by PMG and PCGS have sent many hopeful submitters packing, with no notes graded higher than Gem Uncirculated 66 thus far. The qualifications for Gem, including sizeable, even margins, bold embossing and rich printed details are all met or exceeded by this near-Superb specimen. In January of 2008 another PMG 66 EPQ graded note sailed past our \$35,000-up estimate to settle at \$57,500. From The Jupiter Collection (50000-up) 170047 <v2>



## High Grade Fr. 330



- 14911 Fr. 330 \$50 1891 Silver Certificate PMG About Uncirculated 50 EPQ.** Our 2006 Central States Auction marked the last appearance of this piece. It was described, "A major rarity and a beautiful example. There are only six known Fr. 330's, one of which is permanently impounded in the Federal Reserve Bank of San Francisco. Four of the six are heavily circulated, and the only contender for top spot is the XF that last appeared on the 1999 Dean Oakes listing at \$17,500. This note is listed in the census as uncirculated; its only prior auction appearance was as part of the Andrew Shiva Collection in 1995. The note has its original embossing, perfect colors, wide, balanced margins and the appearance of a Superb Gem. The note is held from that grade only by two broad corner folds, one at the upper right and one at the lower left." PMG has since agreed with our grade, even bestowing the Exceptional Paper Quality designation. In an ever stronger market for large size rarities, we expect this note to now reach...
- From The Jupiter Collection (60000-up) 170014 <v2>*

## Finest Graded Series 1891 \$50 Silver



- 14912 Fr. 334 \$50 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.** Of all the different Friedberg numbers representing the \$50 denomination in Silver Certificates, Fr. 334 is not nearly as common as the Fr. 335, though Fr. 334 does have a small number of known uncirculated examples. About a dozen such specimens are known, most of which come from three different sheets. A survey of the census reveals most of the pieces have long been labeled as Gem, however, the very particular requirements for the highest grade level have resulted in PMG and PCGS having only awarded one Superb Gem grade to date. Further examination of the population reports for each of these companies reveals that this is the lone Superb Gem 67 graded for the six different Friedberg numbers that make up the 1891 \$50 Series. The paper is creamy white and perfectly original with a bold red seal and ideal margins on all sides. With only one Superb example graded, any estimate here is simply a guess, but if the market for "Finest Knowns" continues at its present pace, our estimate may well prove conservative in the extreme.
- From The Jupiter Collection (55000-up) 170008 <v2>*





- 14913 Fr. 335 \$50 1891 Silver Certificate PMG About Uncirculated 55 EPQ.** This is the most common number of the 1891 Silver \$50s. Of the 160 or so known notes, the vast majority of surviving examples fall below the VF line. A total of seven notes are recorded in the census as uncirculated or better, though we can assume the simple CUs will not fare well at the grading services, and none of the remaining, higher uncirculated specimens have been offered since 2001. This new addition to the census is nice enough to fit right into the condition census as well. The paper is pleasingly original, and save for a center fold and corner tip fold, the note is fully uncirculated. The bold original embossing is still easily seen through the holder.  
*From The Jupiter Collection (15000-up) 170048 <v2>*

## Scarce \$100 Silver Type



- 14914 Fr. 341 \$100 1880 Silver Certificate PMG Extremely Fine 40.** Exactly two dozen examples of this esthetically pleasing issue have been reported, though six of those are in government collections and museums, permanently out of reach for collectors. To date, only two other pieces have been graded higher by PMG or PCGS. Our description of the note when it was raw came with its appearance in our 1994 Memphis Auction, "This magnificent note appears Gem New under all the very closest scrutiny, and is utterly without repair, restoration, or problems of any kind. This large impressive vignette of James Monroe has a photorealistic appearance, with even the gleam in his eyes clearly evident." Embossing of the finely engraved lines in Monroe's jacket are still plainly evident. PMG has noted "Minor Margin Splits," which seems nit-picking in the extreme, as we can only locate one and it is a mere millimeter or two in length, plenty distant from the design. It does however, demonstrate the utter originality of the note. In 2006, this piece realized \$270,250 at auction. While we do not expect a similar realization, recent results from two other condition census notes above the \$200,000 level lead us to believe a fair estimate to be...
- From The Jupiter Collection (150000-up) 170069 <v2>*



# THE JUPITER COLLECTION

## LARGE SIZE TREASURY NOTES



- 14915** Fr. 347 \$1 1890 Treasury Note PMG Gem Uncirculated 65 EPQ. Low numbered examples of this issue abound, though only one of those sub 1000 notes has been graded finer, the A972 as a PMG 66 EPQ. Though worthy of interest from collectors looking at condition, that serial number is not nearly as enticing as the A119 featured here. The two serial numbers on this note are bold red and complemented by a deep brown seal. Full margins and bright paper are noted on the face. The back is a rich green color with a little more top margin than bottom. In 2007 this piece realized a whopping \$18,975 and we expect this note will attract similar attention as part of the impressive Jupiter Collection. *From The Jupiter Collection (17500-up) 170049 <v2>*



- 14916 Fr. 349 \$1 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.** More than a dozen CU examples of this closed-back Treasury Ace are known, though due to the large face design margin sizes are often too small for a Gem designation. This piece shows ample margins all around and a large top margin due to its A plate position. The colors are vivid, especially the important back design. A realization of \$14,950 for a PCGS graded Gem in our 2007 Central States Auction leads us to believe this piece should push past...  
*From The Jupiter Collection (15000-up) 170050 <v2>*







- 14918** Fr. 356 \$2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. Among the 1891 Treasury deuces, the Friedberg 356 is marginally the scarcest. Broad margins are noted on this note, with a little extra at the top from the position on the plate. General McPherson's portrait reveals the perfectly executed printing details, which remain bold, but not so bold as to lose detail. From *The Jupiter Collection* (7500-up) 170052 <v2>



## Finest Known Fr. 360 Treasury \$5



- 14919 Fr. 360 \$5 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.** The Fr. 360 is now recognized as a major Friedberg number rarity, with only thirteen examples surviving from an original printing of 300,000 pieces. The Jupiter Collection example is the only piece in the census to be graded uncirculated, let alone Gem, with the next highest grade Fr. 360 no better than Extremely Fine. This note is so nice it has been previously offered at auction as a full Superb Gem. Why it did not receive that accolade from the grading service can not be determined by viewing the holder, as this note displays broad, even margins, bold printing, near perfect front to back centering and an ornate back design which appears as bright as the day it was printed. With no competition even close in grade, it is likely that this piece will remain the finest known for many years, if not indeed forever. Spirited bidding is expected, as well as a price that may far exceed its last realization of \$115,000.  
 From The Jupiter Collection (125000-up) 170070 <v2>



**14920** Fr. 370 \$10 1891 Treasury Note PMG Superb Gem Unc 67 EPQ. The perfectly even margins at top and bottom are about as large as a B Plate position note can provide, easily adding to the eye appeal and pushing the note to the Superb Gem level. The design details are well embossed and the overprint is bold against the bright white paper. A realization of more than \$20,000 for the last third party graded Superb Gem Fr. 370 will likely result in a similar realization or better here tonight. From The Jupiter Collection (20000-up) 170053 <v2>





- 14921** Fr. 371 \$10 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. This is an original Gem with a rich red overprint, deeply printed open-back design and solid margins for the type. PMG notes, "Great Embossing", which is dead on, as each of the design elements is boldly embossed and plainly evident in the holder. About four dozen examples of this issue are known, making it the scarcest of the three Friedberg numbers that cover the open-back \$10 Treasury notes. Fortunately, a small run of uncirculated examples provided this example. Many of those pieces have already been submitted to the grading services, and thus far none have been graded finer by either PMG or PCGS. From The Jupiter Collection (15000-up) 170054 <v2>

## Gorgeous \$100 Watermelon



- 14922 Fr. 377 \$100 1890 Treasury Note PMG Choice Extremely Fine 45.** After more than twenty five years residing in private collections, this piece is once again being offered at public auction. In its last auction appearance in 1981 it realized \$11,000, a handsome sum for any piece of currency at the time. Fewer than three dozen examples of the \$100 Watermelon are known, far too few to meet the demand for the number of collectors that wish to buy an icon of American currency. The most important part of this note is the rich green back design. It remains bold with uninterrupted design elements and four broad margins. The slightly larger face design is also framed by four perfectly even margins. The most recent prices realized for this issue include a PCGS 50 which sold for \$207,000 in October of 2005, PMG 30 in May of 2007 for \$143,750, a PCGS 45 in June of 2007 for \$253,000, and most recently a Net Graded PMG 53 for \$195,500. As a pleasing, restoration-free PMG Choice Extremely Fine 45 note, we expect a realization of...  
*From The Jupiter Collection (225000-up) 170001 <v2>*



# THE JUPITER COLLECTION

## LARGE SIZE FEDERAL RESERVE NOTES

### Only Known Serial Number 1 Blue Seal FRN



- 14923 Fr. 871a \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** The last appearance of this note resulted in one of the most fevered bouts of bidding we've ever seen. When all was said and done, this note, which was first offered as part of the Malcolm Trask Collection, realized \$115,000. The description in the Trask sale catalog described its status as one of the most prized large size Federal Reserve Notes available to collectors, "This previously unknown Serial Number 1 Five Dollar Blue Seal is not only the sole known number-one Blue Seal Five, but it is in fact the only low-number Blue Seal Five known. There are four Red Seal Five serial #1's known, three of which reside in their respective district Federal Reserve Banks. Each of the twelve districts began their Red Seal printings with a serial-number one note. When the switch was made from Red Seals to Blue Seals, the serial number run, which in all cases had been part of the 'A' block was continued, as no district printed anywhere near 100,000,000 notes for Red Seals. No '1A' Blue Seal notes ever existed. To our best knowledge, only the Chicago and New York districts reached the 100,000,000 mark and continued on into the 'B' block. Thus, only two number-one Blue Seal Fed Fives ever existed. Until this point, neither had been known, although within the hobby, there had always been conjecture that this Chicago District number-one note was out there somewhere. The basis for that conjecture was the fact that G100000000A ('G one hundred million A') had been known. It had been presumed, quite logically, that if the final note from the A block had been preserved and was in private hands, the first note from the 'B' block would also have been saved. Its whereabouts, until now, remained unknown. Although we do not know when and from whom Malcolm Trask acquired this note, it has been in his collection for over half a century. Mr. Trask's collecting years overlapped with William Philpott's dealing years, and it is certainly possible, if not probable, that Philpott was the source. In any event, the appearance on the market of this note opens up the possibility for a single collector to represent the Five Dollar Blue Seal Fed type as a serial number one note in his collection."
- From The Jupiter Collection (115000-up) 170015 <v2>*

## Extraordinary High-Grade Run



- 14924** Fr. 976 \$20 1914 Federal Reserve Notes. Twenty-five Consecutive Examples. PMG Choice Uncirculated 63 or Better. This quality run of delightful Cleveland \$20s breaks down as follows - **Choice Uncirculated 63**; **Choice Uncirculated 64 EPQ** (6); **Gem Uncirculated 65 EPQ** (5); **Gem Uncirculated 66 EPQ** (8); and **Superb Gem Unc 67 EPQ** (5). These notes possess prominent embossing and natural paper wave except for the final note, which was the last note in the pack. However, serial number embossing is present on this note, too. Before this grouping was graded, PMG had not graded any example of this Friedberg number above 65.  
*From The Jupiter Collection (Total: 25 notes) (30000-up) 170071 <v2>*



## Original and Attractive \$1000 Large Size FRN



- 14925** Fr. 1133 \$1000 1918 Federal Reserve Note PCGS Very Choice New 64PPQ. We had the pleasure of examining this note before it was sent to grading as part of our Taylor Family sale, where we described its attributes as a "strictly original, well embossed, beautiful example that qualifies for the full Gem grade." We still fully agree with our Gem designation, despite a one point lower grade assigned to it by PCGS. There is no mistaking the originality and the grading service agrees, adding the Premium Paper Quality designation. A total of twelve Cleveland Thousands are known, five of which, including this note, come from a run of beautiful uncirculated pieces. A little more than a year ago, one of those beautiful uncirculated pieces sold at auction for \$97,750. It was also graded PCGS Very Choice New 64PPQ.  
 From The Jupiter Collection (100000-up) 170011 <v2>

# THE JUPITER COLLECTION

## LARGE SIZE GOLD CERTIFICATES



- 14926 Fr. 1169 \$10 1907 Gold Certificate PMG Gem Uncirculated 66 EPQ.** As the most common of the 1907 \$10 Golds, the Fr. 1169 it is still scarce in comparison to the 1922 \$10, which outnumbers it by a factor of almost 20 to 1. This piece is one of the exquisite and near perfect examples for the issue. Four decent margins and a rich yellowish-orange overprint and back design add to the overall eye appeal. Even the embossing is unmistakable in the holder. The last example to trade at this grade level was a PCGS graded 66 in 2006, which realized a healthy \$9,200. *From The Jupiter Collection (10000-up) 170055 <v2>*



## Serial Number One Fr. 1175 - One of Two Known



- 14927 Fr. 1175 \$20 1882 Gold Certificate PMG Choice Fine 15.** This piece has been known to collectors for some time, but only as the illustration note in the Krause-Lemke reference. That changed last year when this specimen appeared at public auction for the first time. Though one other surviving example is recorded in the census, it has yet to make an auction appearance. The first 1882 Gold Certificates were printed with the Bruce-Gillfillan signature and countersigned in pen by Thomas C. Acton, the Assistant Treasurer in New York. As the demand for Gold Certificates increased, the plates were changed to include the engraved signature of Acton. The change occurred quickly, resulting in a paltry issuance of only 14,000 notes with the pen signed countersignature. If history serves as a guide, the lowest denominations of a particular series are usually issued first. Since no \$10 Gold Certificates were printed for Series 1882 and since this piece boasts Serial Number One, one could make a good argument that this is indeed the first example of the 1882 Golds to be issued. Its survival was most likely ensured by the Serial Number One and could have been a memento for one of the signatories. A restoration is noted by PMG, though its skillful execution makes it virtually undetectable in the holder. This brightly colored issue still possesses all the eye appeal of a full VF.  
*From The Jupiter Collection (500000-up) 170002 <v2>*





## Unique Fr. 1192a



- 14929 Fr. 1192a \$50 1882 Gold Certificate PMG Very Fine 25.** Central States in 2006 was the backdrop for the last auction appearance of this unique note. At the time, our description included the story of its discovery, "This note originally surfaced at a Milwaukee coin show in late 1989. It was first presented to the public in Stack's January 16, 1990 auction. Stack's introduced it to the collecting community as follows: 'Very rarely in American Numismatics, is a completely new and important variety discovered. That such an event should occur is newsworthy; that it should happen in such a well-researched field as Large Sized currency is truly extraordinary. The Friedbergs have informed us that this newly discovered variety will be listed as Fr. 1192a in all future additions of their work.' In fact, that listing has occurred and this Fr. 1192a remains a unique and highly important piece. Prior to the discovery of this note, all Rosecrans and Huston-signed \$50 Gold Certificates have the Large Brown Seal. According to Treasury records, as researched by Doug Murray, the printing of Rosecrans-Huston signed notes was completed during January of 1891 and the use of the Small Red Scalloped Seal did not begin until June of 1891. If the Treasury records are accepted as accurate, this note cannot exist. It's also an interesting point that the small Red Seal is located at the bottom center of the note - a position that was not used on any other Small Red Seal variety. The note itself is problem-free, strictly original, and unmolested, as well as being well margined, bright and attractive. Not only is Fr. 1192a unique as a Friedberg number, but it remains, and always likely will remain, unique as a Type." Today it is hard to imagine any unique large size note is worth less than our estimate, and, if two determined and well financed collectors decide to compete for this treasure, a seven figure realization can not be discounted.
- From The Jupiter Collection (500000-up) 170012 <v2>*

## Finest Graded Series 1882 \$50 Gold



**14930 Fr. 1193 \$50 1882 Gold Certificate PMG Gem Uncirculated 66 EPQ.** A pleasing \$50 Gold which last appeared in a 2001 CAA auction. We assigned a grade of Superb, with the following description, a virtual laundry list of attributes needed to attain a Superb grade, "This one is a real winner. The surfaces are crackling fresh and strictly original, with the embossing plainly evident. The colors on both sides are outstanding, but it's particularly worthy of mention of the back, as the orange color is so bright and bold that it nearly has a reflective quality. The back printing is also razor sharp, which is not often the case for this type. We've handled only 24 Fr. 1193's, including repeats, and we have only graded two of them Superb, one of which was this piece." The PMG and PCGS population reports further elevate this note to the pinnacle of condition. Both grading services indicate a 66 graded note, but if we cross reference this note with the census, it reveals that this note has resided in both the PCGS and PMG 66 holders. As the finest known piece by two points, it realized \$48,300 in a 2007 auction. If we haven't proven our case, also consider that only one other example of the Series 1882 \$50s, spanning 10 Friedberg numbers, has been graded this high, with none finer. From The Jupiter Collection (50000-up) 170057 <v2>





- 14931 Fr. 1193 \$50 1882 Gold Certificate PMG Choice About Unc 58 EPQ.** Time and time again, notes at the 58 level sell for levels well in excess of Choice CU money. This note is a perfect example of the reason why. This is one of two Fr. 1193s being offered as part of the Jupiter Collection. Side by side, they are nearly equal in every regard, with both featuring vivid colors, bold pleasing paper quality and sizeable margins. This note however, is held from a full Gem grade by a lone corner fold. In 2006, this piece sold raw for \$16,675 and was accurately graded as AU. We expect that price will be exceeded with its second auction appearance.  
*From The Jupiter Collection (17500-up) 170058 <v2>*

## Boldly Original 1922 \$100 Gold Certificate



- 14932 Fr. 1215 \$100 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.** "Great Embossing" and "Exceptional Paper Quality" are noted by PMG. Both may be understatement. The embossing noted is the boldest we have seen in a third party grading holder and the paper, colors, brightness, and inks are all as nice as any collector could desire. In our 2007 Central States Signature auction, we featured a PCGS graded 65PPQ. After a fierce bidding battle, the price realized settled at \$20,700, leading us to believe this piece will see a realization of...  
From The Jupiter Collection (25000-up) 170059 <v2>



## Stunning Circulated \$500 Gold



- 14933 Fr. 1217 \$500 1922 Gold Certificate PMG Choice Very Fine 35 EPQ.** It is a rare occasion that a note graded Very Fine impresses the most tenured of currency specialists. This note however, does all that and more as described in our last Long Beach Auction catalog, "A simply spectacular example of this rare type. It is new to the census, which still numbers under fifty pieces in all grades, and easily ranks as one of the top ten highest grade specimens known. PMG has graded this piece as Choice Very Fine 35 EPQ, with the back of the holder noting "Exceptional Paper Quality, Great Color, Vivid Detail." We sold a PMG About Uncirculated 58 Fr. 1217 a year ago for \$103,500, and, while this piece clearly is lower grade, the appearance through the holder of the two notes is not all that different. We can go on forever about the positive attributes of this lovely type note, but one glance at the accompanying photographs here says it all. If this gorgeous note doesn't get your pulse racing, you should probably be collecting something else." The utter beauty of this note excited plenty of bidders, ultimately resulting in a \$69,000 price realized. Expect more of the same tonight.  
From The Jupiter Collection (65000-up) 170009 <v2>

## Unique Fr. 1219b



**14934 Fr. 1219b \$1000 1907 Gold Certificate PMG Very Fine 25.** In 2005, this note was sold as part of the Taylor Family Collection, which remains the largest single currency collection to ever be sold at auction. Our catalog description read, "This note was in the Jim Thompson collection for decades and had no prior known history. It sold as part of the Thompson collection in October 1990 and has resided in the Taylor collection since approximately that date. This is the only Napier-McClung \$1000 Gold in existence—in or out of government hands. None of the Federal Reserve Bank collections nor the Smithsonian, have an example of this note. The colors are excellent as are the margins, and the surfaces are 100% natural. The note's only defect is a dozen or so pinholes, all of which appear to have all their paper present which would permit simple conservation." PMG has since graded this note VF 25 and added "Good Color, Great Margins" to the descriptors on the back. The holder also reads, "Pinholes", which in this case is a simple reminder that this note is completely original. Notes of this caliber often disappear from the marketplace into tightly held collections, and this note has the history to prove it as this is only its third ever auction appearance.

*From The Jupiter Collection (500000-up) 170013 <v2>*



## Condition Census Fr. 1220



- 14935 Fr. 1220 \$1000 1922 Gold Certificate PMG About Uncirculated 55.** A recurring theme of quality is illustrated in the Jupiter Collection by this exceptional example. Unlike the Fr. 1219e of which six CU examples have been reported, only two Fr. 1220s are reported in such a high grade, one in the San Francisco Federal Reserve Collection, and the other a reported CU that was last seen in 1984. In 1999, when we sold the note as part of the Dr. Cookson Collection of Gold Certificates, the description brought to light a total of three AUs known at the time. A comparison was drawn in that description to one of those AUs, "We've handled one of the three that has been described as About New. That note...was a virtual twin of this for color, print quality, and paper quality. This note, in our opinion, gets the edge for centering." The number of AU notes in the census now stands at five, though the other four and the previously recorded CU have yet to face the critical eye of the third party grading services. Many notes previously awarded such lofty grades by an optimistic observer have since been humbled to new, lower grades, making this one of, if not the finest known Fr. 1220. PMG added the comment, "Great Color", an attribute most commonly associated with fully uncirculated notes. *From The Jupiter Collection (100000-up) 170006 <v2>*

## HAWAII PROOFS

### Attractive Hawaiian Islands \$10 Silver Certificate Proof



- 14936 Hawaiian Islands \$10 Silver Certificate (1880) Pick 1p Face and Back Proofs.** This is an attractive pair of skillfully printed proofs. The face has a red serial number "00000", and the issued stub has a touch of mucilage showing plus a little creasing. Included with this lot is a 9 by 11 inch binder page with "Hawaiian Islands" and "Republic of Hawaii" typewritten on one side with the other side listing the production figures for the \$10, \$20, \$50, \$100 and \$500 Silver Certificates from December 1878 to July 1894. We can document only eight complete proofs of this design. **Crisp Uncirculated**, 2 POC. (Total: 2 notes) (5000-up) 25015 <v2>

### One of Only Two Complete Proofs



- 14937 Hawaiian Islands \$20 Silver Certificate (1879) Pick 2p Face and Back Proofs.** These proofs were produced during the reign of Kalākaua I, *The Merrie Monarch*. He was the first Hawaiian king to travel to the United States and in fact took a trip around the world. The face proof has a red serial number "00000", and there is mucilage showing in a stripe near the right edge. Only two complete proof notes are known of this Pick number. In fact, we sold the other, which lacked the red serial number "00000", in April 2008 at the CSNS auction for over \$24,000. **Crisp Uncirculated**, 3 POC. (Total: 2 notes) (20000-up) 25014 <v2>

### Striking Hawaiian Islands \$50 Silver Certificate Proof - Two Known



- 14938 Hawaiian Islands \$50 Silver Certificate (1879) Pick 3p Face and Back Proofs.** The striking \$50 face and back proofs in this lot are printed in rich green and black inks. The issued stub is not present on this proof. It also has a red serial number of "00000." A mere two complete proof notes for this design are known. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25013 <v2>

### One of Two Hawaiian Islands \$100 Silver Certificate Proofs Known



- 14939 Hawaiian Islands \$100 Silver Certificate (1879) Pick 4p Face and Back Proofs.** The size of the notes has increased for the \$100 and \$500 denominations, thus the \$100 India paper face and back proofs were put on separate ledger pages. The issued stub has been affixed below the face proof in this case. The mucilage has discolored some of the face, while the back is a rich blue-green. The face has red serial number "00000." This is another instance in this collection where a total of only two complete proof notes for this Pick number are known. **Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25012 <v2>



## Hawaiian Islands \$500 Silver Certificate Face and Back Proofs One of Two Known



**14940 Hawaiian Islands \$500 Silver Certificate (1879) Pick 5 Face and Back Proofs.** The \$500 denomination only exists in proof form with a total count of just two complete sets known. The present set made its numismatic debut at the ABNCo archives auction in 1990. The face and back proofs are each mounted on separate ledger pages while the issued stub proof is mounted below the face proof. This example has red serial number "00000." The portrait at left is of King Kalakaua. He was elected king on February 12, 1874. He was the last of the elected kings of Hawaii. Much of his power was stripped away by the *Bayonet Constitution* of 1887. He died in San Francisco on January 20, 1891. At our CSNS auction of April 2008 we sold a face and back proof of the same Pick number, with same number of POCs, and without the red "00000" serial number which brought over \$63,000. This is a magnificent proof pair, and the highlight of this fabulous offering. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (60000-up) 25011 <v2>



### Iolani Palace on Rare \$5 Gold Certificate



- 14941 Republic of Hawaii \$5 Gold Certificate 1895 Pick 6p Face and Back Proofs.** Appropriately, a detailed vignette of Iolani Palace is found on this Hawaiian note. This was the Royal Palace and later the State House. This building was built in 1882 and it is categorized as the only example of American Florentine architecture anywhere in the world. The delightful \$5 face and back Gold Certificate proofs in this lot feature excellent yellow and black inks. This proof also has a red serial number of "00000." The back proof does reveal some mucilage. A mere six complete proof notes for this design are known. **Crisp Uncirculated**, 4 POC. (Total: 2 notes) (10000-up) 25009 <v2>

### Rare Hawaiian \$20 Gold Certificate Proof



- 14943 Republic of Hawaii \$20 Gold Certificate 1895 Pick 8p Face and Back Proofs.** This is another rare Pick number with only five complete proof notes known. A different sugar cane harvest vignette is found on this \$20 Gold when compared to the \$10 Gold. This face proof is minus the red "00000" serial number. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (10000-up) 25005 <v2>

### Only Four Complete Proof Notes Known



- 14942 Republic of Hawaii \$10 Gold Certificate 1895 Pick 7p Face and Back Proofs.** This Pick number has only four complete proof notes known. A sugar cane harvest is the central vignette of the face proof. The face proof does not have a red "00000" serial number and there is a small amount of mucilage showing on both proofs. **Crisp Uncirculated**, 4 POC. (Total: 2 notes) (10000-up) 25007 <v2>

### One of Only Three Known



- 14944 Republic of Hawaii \$50 Gold Certificate 1895 Pick 9p Face and Back Proofs.** Only three complete proof notes are known of this \$50 Gold design. The face proof does have a red "00000" serial number and there is a small amount of mucilage outside of the back proof printed area. This is only the second note in this excellent collection that does not have the issued stub. However, type-written on the 9 by 11 inch page is the statement - "Proof with stub not available." **Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25003 <v2>



### Only Three Complete Proofs Known



- 14945 Republic of Hawaii \$100 Gold Certificate 1895 Pick 10p Face and Back Proofs.** We can document only three complete proofs of this Pick number. This is a beautiful example that looks like it was just attached to the ledger page. This face proof does have a red "00000" serial number and its inks are bold. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25001 <v2>

### Elusive \$10 1895 Hawaii Silver Certificate Proofs



- 14947 Republic of Hawaii \$10 Silver Certificate 1895 Pick 12p Face and Back Proofs.** This is another wonderful pair of Hawaii proofs that exhibit amazing print quality and vibrant inks. We can document only eight complete proofs of this design. This face proof does not have a red "00000" serial number. **Choice Crisp Uncirculated**, 4 POC and 2 POC on the back proof. (Total: 2 notes) (5000-up) 25008 <v2>

### Just Three Complete Proofs Known



- 14946 Republic of Hawaii \$5 Silver Certificate 1895 Pick 11p Face and Back Proofs.** This is a stunning pair of proofs which is just one of a paltry three complete proof notes known for this design. At center is the Iolani Palace flanked by other vignettes of a palm tree and a kneeling Hawaiian man. Included with this lot is a 9 by 11 inch binder page with "Republic of Hawaii" typewritten on one side and the other side listing the production figures for the \$5, \$10, \$20, \$50 and \$100 Gold and Silver Certificates from October 1896. This face proof does not have a red "00000" serial number. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25010 <v2>

### Rare Hawaii \$20 Silver Certificate Face & Back Proofs



- 14948 Republic of Hawaii \$20 Silver Certificate 1895 Pick 13p Face and Back Proofs.** This is an extremely rare proof with just four complete proof notes known. This example was carefully prepared and then attached to the binder page in the same fashion. **Choice Crisp Uncirculated**, 4 POC and 2 POC on the back proof. (Total: 2 notes) (20000-up) 25006 <v2>

## Only Three Complete Proofs Enumerated



- 14949 Republic of Hawaii \$50 Silver Certificate 1895 Pick 14p Face and Back Proofs.** Just three complete proofs can be documented for this beautiful design with the red "00000" serial numbers. This well preserved note and the other Hawaiian proofs in this collection laid undisturbed until they were offered at the ABNCo archives auction of November 1990. Then they were held by only one collector until now. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25004 <v2>



- 14950 Republic of Hawaii \$50 Silver Certificate 1895 Pick 14p Face Proof.** This is a well preserved black and white face proof. The embossing of "Republic of Hawaii" is pronounced and the corners are sharp. This example has been roulette cancelled in the following manner - "SPECIMEN ABNCo." PMG Gem Uncirculated 65 EPQ. (1800-2400) 254027 <v2>

## ABNCo Archives Auction Cover Note



- 14951 Republic of Hawaii \$100 Silver Certificate 1895 Pick 15p Face and Back Proofs.** This is the plate note from Christie's fabled American Bank Note Company archives auction of November 1990. The winning bidder tonight will become only the third owner of this note over the last 113 years. Just three complete proofs of this rare \$100 Silver design can be documented. **Choice Crisp Uncirculated**, 4 POC. (Total: 2 notes) (20000-up) 25002 <v2>



- 14952 Hawaiian Government \$3 Bond Coupon circa 1893 Specimen**  
**Republic of Hawaii \$12.50 Bond Coupon Jan. 1898 Specimen.**  
 Both of these ABNCo coupons are **About New**, 1 POC with an all zero serial number. The \$3 coupon has a portrait of Queen Liliuokalani, the last reigning monarch of the Islands and the \$12.50 coupon has a small bottom edge split. (Total: 2 items) (500-up) 1179 <v2>



## FEDERAL PROOFS

### Unlisted \$5000 Temporary Loan of 1862



**14953 Fr. UNL Hessler UNL \$5000 Temporary Loan of 1862 Baltimore Office of the Designated Depository of the United States Proof Extremely Fine.**

This unlisted Proof, designed for use in Baltimore, has five small punch cancels and one shadow cancel, too. It was once mounted and its removal has left behind glue residue and skin marks. Also, the tear and small paper loss on the face near the lower right-hand corner tells us that this National Bank Note Company Proof was originally a separate face and back that were glued together. This is another great piece in the category of paper-money related items that we have to offer in this auction. **(15000-up)** 25017 <v2>

### Very Rare \$5000 Temporary Loan of 1862



**14954 Fr. UNL Hessler X134D \$5000 Temporary Loan of 1862 Philadelphia Office of the Assistant Treasurer of the United States Extremely Fine, POC.** Hessler gives the X134D number his highest rarity rating of R8, 1 to 3 known. Assistant Treasurers were authorized to receive deposits of not less than \$100 for a term of not less than 30 days. In return they would issue a certificate of deposit earning 5% per annum. A red printing on the face of this certificate states the 30 day factor plus it was also payable in Legal Tender Notes. In order to get your money back you had to turn in your certificate of deposit. This resulted in the extreme rarity of these certificates. This is an unsigned and undated remainder that has kept its registry stub. It exhibits light even wear and nice color throughout. This example has an approximate three-fourths of an inch hole cancel. It was also once mounted and its removal has left glue residue and a couple of skin marks behind. Paper loss is noted at right in two places, while the lower left corner has been clipped. A couple of small edge splits are mentioned for cataloging accuracy. Nonetheless, this is a great and unusual financial instrument. **(10000-up)** 25018 <v2>

### Unique \$5 Demand Proof



**14955 Hessler 242C Fr. 2 \$5 1861 Demand Note Face Proof Essay PMG Gem Uncirculated 65 EPQ.** This is a plate letter D proof printed on India paper and mounted on card stock. It has been well preserved as the dark inks and card stock can attest to. There are 6 POC at the signature lines. Hessler has documented only one 242C and this is it. **(20000-up)** 254006 <v2>

## Historical Presentation Set



- 14956 Fr. 1076a Hessler 1244E \$100 1914 Red Seal Federal Reserve Note Face and Back Proofs Presentation Set Choice New.** This extraordinary historical matted set consists of a \$100 1914 Red Seal Richmond face, a \$100 1914 back, a presentation memo, and an engraving of *Labor, Plenty, America, Peace and Commerce* with "final" pencilled on the back. The engraving is what the back of the \$100 FRN is based upon and it is taken from a Washington, DC mural that was painted by the original recipient of these items, Kenyon Cox, the famed American painter. The presentation was done by Secretary of the Treasury William G. McAdoo on December 21, 1914. The face is a paste-up note of the design elements and shows some mucilage as a result. The back and the engraving items have remained bright. All three of these items have BEP control numbers on the back, too. This is one of the few instances where Proof notes formally left the BEP. This is a great item for the serious collector of large size. (Total: 4 items) **(10000-up)** 254023 <v2>



## Rare Early US Essays



- 14957 Fr. UNL Hessler UNL Face and Back Essays for Presumably Act of December 23, 1857 Notes.** These are face and back essays for proposed \$20 and \$50 notes. An outline for the faces was laid down on card stock. Then a plate was prepared that had the cursive writing for the payable clause, interest statement, etc. This plate was used to print these items. Next, portraits, vignettes, counters, and denominations were glued to the card stock to complete the faces. The ornate orange backs were made of India paper mounted on card stock. Slight aging is noticed on the periphery of these two essay sheets and there are a couple of corner bumps, but there are not any folds or creases on these 150 year old items. They are unlisted in the Hessler reference and could well be unique. **New.** (Total: 2 items) (3500-5500) 1772 <v2>

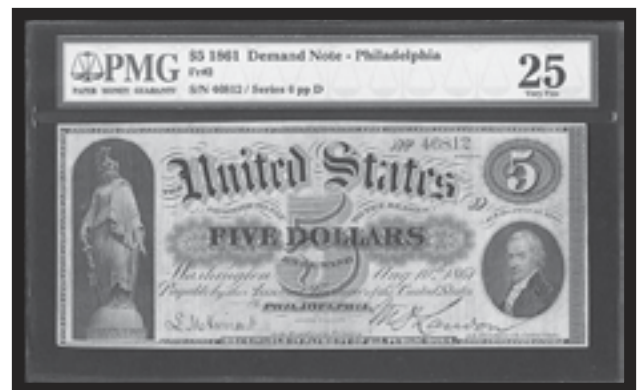
## DEMAND NOTES



- 14958 Fr. 1 \$5 1861 Demand Note PMG Very Fine 25.** Perfectly bold signatures are noted on this problem-free example. The paper is bright for the grade. Our records indicate that this high grade Demand Note has been off the market for almost a decade.  
*From The Chenango County Collection (6000-up) 257015 <v2>*



- 14959 Fr. 1 \$5 1861 Demand Note PMG Very Fine 20.** A common note by Demand Note standards with 107 pieces listed by Track & Price—only about a dozen of which grade higher than this solid, well signed VF 20. The note was acquired by our consignor from the September 1980 NASCA sale as lot 1056. (5500-up) 89012 <v2>



- 14960 Fr. 2 \$5 1861 Demand Note PMG Very Fine 25.** PMG has noted "Split Repairs" on this bright and handsome Philadelphia District \$5 Demand note. Both of the hand signatures remain deep brown and wholly legible. The splits mentioned by PMG are minor and at the outer edges only. Our consignor acquired this note at the September 1980 NASCA sale. (7500-up) 89013 <v2>



- 14961 Fr. 2 \$5 1861 Demand Note PMG Very Fine 25.** Problem free examples of the 1861 Demand Notes are welcome in any grade. This piece is certainly above average with strong printed design elements, a bold "greenback" design and solid penned signatures. PMG notes, "Face Plate #4 Is a Mirror Image."  
*From The Chenango County Collection (6000-up) 257016 <v2>*



- 14962 Fr. 3 \$5 1861 Demand Note PMG Choice Very Fine 35.** This colorful example shows just a couple too many folds for the full EF grade. The delicate penned signatures remain solid. October of 2000 was the last appearance for this piece.

*From The Chenango County Collection (7500-up) 257017 <v2>*



- 14964 Fr. 7 \$10 1861 Demand Note PMG Choice Fine 15 NET.** PMG has correctly noted "Internal Repairs" on this boldly signed Philadelphia Demand Note Ten. A fold to the right of center has split and it's been glued shut with a substance that has aged somewhat over the years. Save for that, this is a far better looking than normal \$10 Demand note—particularly for the 15 grade. Forty-three examples of this number are known according to Track & Price, only nine of which grade higher than 15. No examples above 40 have been reported. The highest third-party graded note to reach auction to date was a PMG 20, which sold for \$9,775 in our April sale of the Tom Flynn Collection. (7000-up) 89011 <v2>



- 14963 Fr. 6 \$10 1861 Demand Note PCGS Very Fine 20 APPARENT.** PCGS has pointed out "Minor Restorations on Back", and they are indeed extremely minor. This nice New York District \$10 Demand Note has strong signatures, excellent color, and much of the look of a higher end VF. (10000-up) 173001 <v2>



- 14965 Fr. 8 \$10 1861 Demand Note PMG Very Fine 30 Net.** This is the third time we have handled this lovely \$10 Demand Note. The first time was in January, 1997 with the Jerry Sternberg Collection and the second time was at our September 2000 auction. There are around 40 of these known today with the present note one of the highest graded in private hands. The highest graded note of this Friedberg number is a part of the permanent ANA Collection and therefore off limits to collectors. The current note also once set a record price for this Friedberg number in 2004 with a \$16,675 winning bid. Tonight we will expect it to rival or even surpass that number as quality and rarity intersect with this note. The third-party label mentions restoration, but it does not discuss how minor this is, as a few small spots have been deftly repaired around the edges. Nevertheless, this is and always will remain an attractive note. (25000-up) 215001 <v2>





- 14966 Fr. 8 \$10 1861 Demand Note PMG Very Fine 25.** Track & Price lists 40 examples of this Ten Dollar Boston Demand Note and has no record of any ever having been graded better than XF. PMG has noted an inconsequential split repair in the top margin which can only be found after thorough examination. The pen signatures are strong and legible, and the note has excellent color. A wholly pleasing Demand Note that has lots of aesthetic appeal. (12500-up) 204026 <v2>

## LEGAL TENDER NOTES



- 14967 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 64.** Unusually large margins, beautifully bright colors, and the round serial number 300 all combine to turn this early Ace into a highly desirable potential acquisition. Collectors always like a note with a little something extra, and the round serial number is icing on the cake for an already very nice note. (3000-up) 1580 <v2>



- 14968 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 64.** Serial number 1500 graces this vividly colored Ace. This piece was last offered at public auction ten years ago. From The Chenango County Collection (2500-up) 257061 <v2>



- 14969 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.** This note was issued during the Civil War, however it remained a non-combatant, thus retaining its dark inks, sound edges, and bright paper. (2500-up) 295123 <v2>



- 14970 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.** This is a beautiful example of our nation's first Ace. It is previously unreported, yet slips right into an uncirculated run of this Friedberg number. (2500-up) 295124 <v2>



- 14971 Fr. 16 \$1 1862 Legal Tender PMG Choice About Unc 58 EPQ.** A very handsome early Ace that has excellent ink and paper color as well as clearly apparent original embossing. This nice note, which traces its history to the 1980 Memphis sale has all of the look of a Choice New example. (1750-up) 89014 <v2>



- 14972 Fr. 16 \$1 1862 Legal Tender PMG Choice About Unc 58 EPQ.** Careful examination of this note fails to reveal the reason why it is not graded Gem. What it does reveal is a laundry list of Gem qualifiers, including sizeable margins, a bold overprint, and perfectly bright paper. (1750-up) 105001 <v2>



- 14973 Fr. 16 \$1 1862 Legal Tender PMG Choice About Unc 58 EPQ.** A beautiful example for type, with dark colors across the entire note. A small corner fold is apparently what prevents the Choice Uncirculated grade. (1750-up) 187065 <v2>
- 14974 Fr. 16 \$1 1862 Legal Tender PMG Choice About Unc 58.** This is a note that looks Choice at first glance with its bright paper and dark inks. (1750-up) 215071 <v2>

- 14975 Fr. 16 \$1 1862 Legal Tender CGA About Uncirculated 58.** A small edge repair is noted at top left. (1000-up) 304036 <v2>



- 14976 Fr. 16 \$1 1862 Legal Tender PMG About Uncirculated 55.** This is a handsome Ace with ideal color and solid edges. We had a PMG 58 realize almost \$2200 recently and see no reason why this delightful 55 will not reach... (1700-up) 1759 <v2>



- 14977 Fr. 16 \$1 1862 Legal Tender PMG About Uncirculated 50.** The colors are terrific on this flashy example of our earliest Legal Ace. (1650-up) 194027 <v2>
- 14978 Fr. 16 \$1 1862 Legal Tender PMG Extremely Fine 40 EPQ.** The quality of the paper is not hidden in the holder. (900-up) 1832 <v2>





- 14979 Fr. 16a \$1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.** Bright paper and a blend of perfectly vivid printed devices give this piece the “Exceptional Paper Quality” designation. The margins are ideal on three sides and a millimeter more at bottom would have likely earned this piece a Gem grade.  
*From The Chenango County Collection (3500-up) 257014 <v2>*



- 14980 Fr. 17a \$1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ.** The paper waves associated with this design are all in the right places. This piece was last offered to collectors as part of a 1998 CAA auction.  
*From The Chenango County Collection (2750-up) 257060 <v2>*



- 14981 Fr. 17a \$1 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.** A near Gem example with plainly evident paper originality and terrific color. With a touch more top margin, we suspect that this pretty 1862 Single would have reached the Gem level. (2500-up) 184001 <v2>

- 14982 Fr. 17a \$1 1862 Legal Tender PCGS Very Fine 25PPQ.** This attractive issue boasts pleasingly original paper that is affected by some folds, but lacks actual “wear”. The colors are perfectly vivid on front and back. (750-up) 62096 <v2>



- 14983 Fr. 18 \$1 1869 Legal Tender PCGS Very Choice New 64PPQ.** Technicolor Aces always seem to be avidly pursued whatever their grade level. This 64PPQ has enough color, margins, and eye appeal to push past the normally expected Choice price level. (4750-up) 215002 <v2>



- 14984 Fr. 18 \$1 1869 Legal Tender PMG About Uncirculated 55 EPQ.** This Rainbow Ace has earned the coveted EPQ modifier that is highly pursued by collectors. (2750-up) 295125 <v2>



- 14985 Fr. 18 \$1 1869 Legal Tender PMG About Uncirculated 55.** This is simply a gorgeous Rainbow Ace that is well margined with a bit too much handling for a higher grade. (2750-up) 187020 <v2>

- 14986 Fr. 18 \$1 1869 Legal Tender PCGS Extremely Fine 45.** The colors are quite strong on this appealing mid-grade Rainbow Ace. (2000-up) 1933 <v2>



**14987** Fr. 18 \$1 1869 Legal Tender PMG Choice Extremely Fine 45. The colors and face margins are quite pleasing on this Rainbow Ace. (2000-up) 187021 <v2>



**14988** Fr. 18 \$1 1869 Legal Tender PMG Choice Extremely Fine 45. Few Extremely Fine notes boast the eye appeal that this colorful and bright example exhibits. The margins are larger than usually seen, and the note has the appearance of a higher grade piece in the third party holder. From The Chenango County Collection (2000-up) 257059 <v2>



**14989** Fr. 18 \$1 1869 Legal Tender PCGS Extremely Fine 40. Rarely seen jumbo margins are observed on three sides of this attractive Ace. (1750-up) 205005 <v2>



**14990** Fr. 18 \$1 1869 Legal Tender PMG Choice Very Fine 35. Each of the colors that make up this Rainbow Ace is bold and attractive. This piece certainly has the eye appeal of a much higher graded note. (1250-up) 173002 <v2>

**14991** Fr. 18 \$1 1869 Legal Tender PMG Choice Very Fine 35. Despite a very short stint in circulation, this piece retains much of its original vivid color. (1250-up) 304001 <v2>

**14992** Fr. 18 \$1 1869 Legal Tender PCGS Very Fine 30PPQ. Examples in this grade range with PPQ and EPQ designations are likely outnumbered, 10 to 1, by those without. This piece is a most pleasing issue with original paper and a vivid back design. (1000-up) 1250 <v2>



**14993** Fr. 18 \$1 1869 Legal Tender PMG Very Fine 25. This Rainbow Ace lives up to its nickname with boldly contrasting colors of red, blue, and green. The green overprint on the face is unusually bold and adds considerably to the strong visual appeal of this 1869 Single. (1100-up) 89040 <v2>



**14994** Fr. 18 \$1 1869 Legal Tender PMG Very Fine 20. This example retains much of its original color. PMG has commented that a foreign substance is on back, but has not indicated its nationality. (750-up) 187066 <v2>





- 14995** Fr. 19 \$1 1874 Legal Tender CGA Gem Uncirculated 66. Broadly margined and original, with a bright red overprint. The note appears Superb from the front, but the back is centered a touch too high for the full Gem grade, in our opinion. (2500-up) 187013 <v2>



- 14996** Fr. 19 \$1 1874 Legal Tender PCGS Very Choice New 64PPQ. Full margins and a dark red overprint highlight this \$1. (2000-up) 1756 <v2>



- 14997** Fr. 19 \$1 1874 Legal Tender PMG Choice Uncirculated 63. A remarkably well-inked note with the seal and large flourish boldly printed in bright red. Only its centering prevents a higher grade. (1500-up) 1631 <v2>



- 14998** Fr. 19 \$1 1874 Legal Tender PMG Choice About Unc 58 EPQ. A good looking, nicely margined example of this early Legal. A bit of handling toward the right margin must be the reason that PMG did not award this colorful piece a higher grade. (1000-up) 215003 <v2>



- 14999** Fr. 19 \$1 1874 Legal Tender PMG Choice Very Fine 35 EPQ. A year ago we sold a PMG 40 Fr. 19 for over \$1200. You can expect this embossed VF-35 one year later to perhaps challenge that figure. (1000-up) 295126 <v2>

- 15000** Fr. 19 \$1 1874 Legal Tender PMG Very Fine 25. This example with beautiful color, ideal centering of both sides, and a bright red overprint has been off the market since our 1997 FUN sale. From The Chenango County Collection (700-up) 257062 <v2>



- 15001** Fr. 20 \$1 1875 Legal Tender PCGS Choice New 63. Four healthy margins are seen on this attractive 1875 Ace. (1250-up) 206005 <v2>



- 15002 Fr. 20 \$1 1875 Legal Tender PMG Choice About Unc 58 EPQ.** The third party holder hides any trace of a fold that might account for the grade. The colors are ideal and the paper remains brilliant and well embossed.  
*From The Chenango County Collection (800-up) 257063 <v2>*



- 15003 Fr. 20 \$1 1875 Legal Tender PMG About Uncirculated 53.** The red overprint on this 1875 Ace is a nice bright red as opposed to the far more commonly seen light pink.  
*(750-up) 89039 <v2>*



- 15004 Fr. 21 \$1 1875 Legal Tender PMG Extremely Fine 40.** To date only about two dozen examples of this scarce Ace have been reported. Partial plate number 26 is seen in the broad bottom margin. The ornate red overprint retains much of its original vivid red color.  
*From The Chenango County Collection (3500-up) 257013 <v2>*



- 15005 Fr. 21 \$1 1875 Legal Tender PMG Very Good 10.** As one of the keys to the Legal Tender Ace set, this Fr. 21 is one of about two dozen examples known, with even the worst examples now worth four figures. This piece, with its solid paper, save for some pinholes, is a decent representative for the grade. PMG notes "Split Repair" on the holder, though the repair affects a split perhaps two millimeters in length. Most recently a raw VG sold for \$1,610 at auction, though in our experience most raw VGs ultimately end up in "Good" holders once they are sent to third party grading.  
*(1500-up) 1405 <v2>*



- 15006 Fr. 22 \$1 1875 Legal Tender PMG Fine 12.** This "Series B" issue remains quite scarce with only 21 notes reported in the census. With bright paper and a solid overprint, this piece boasts a whole lot of eye appeal for a Fine grade.  
*From The Chenango County Collection (1000-up) 257058 <v2>*





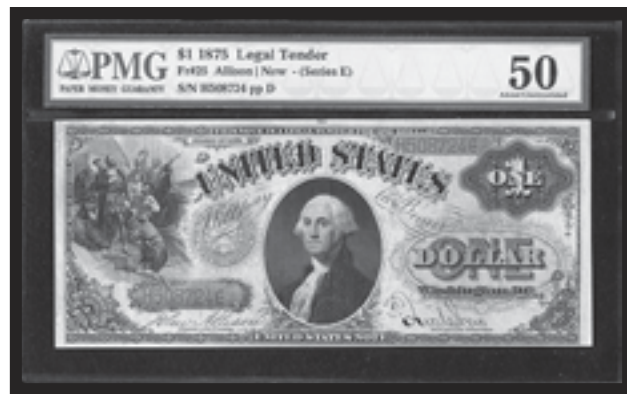
- 15007 Fr. 23 \$1 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.** Were it not for a small run of uncirculated notes that appeared in the early 1990s, this issue would be an ultra rarity. As it stands now, it is still quite scarce, with only three dozen examples known extant. A similarly graded example sold a year ago this month in our 2007 Long Beach Currency Auction for \$7475. This piece is certainly as nice, exhibiting margins that are similar to those we've seen on others graded Gem.

*From The Chenango County Collection (7000-up) 257012 <v2>*



- 15008 Fr. 24 \$1 1875 Legal Tender PMG Choice Fine 15.** With only 18 known survivors, the Fr. 24 "Series D" is the scarcest of the Series 1875 Aces. The body of this note suggests a grade of VF, which would not turn away most buyers. As noted by PMG, there are some split repairs in the margins.

*From The Chenango County Collection (1750-up) 257030 <v2>*



- 15009 Fr. 25 \$1 1875 Legal Tender PMG About Uncirculated 50.** In addition to being quite scarce with only 29 pieces reported extant, this piece also resides in the top third of that number of survivors. Only two uncirculated pieces have made auction appearances, so don't pass up the opportunity to bid on this colorful Ace.

*From The Chenango County Collection (6000-up) 257031 <v2>*



- 15010 Fr. 26 \$1 1875 Legal Tender PCGS Gem New 65PPQ.** Bold colors are noted on this well margined Gem. In the margin on the back is a bit of red ink. The width and height of the ink leads us to believe that this is a partially offset "1875" from the face printing of another note. (2500-up) 62016 <v2>



- 15011 Fr. 26 \$1 1875 Legal Tender PCGS Gem New 65PPQ.** This piece ranks in the top ten percent of the known uncirculated pieces, solely for its over-the-top color. The embossing and margins are certainly worthy of mention. (2500-up) 62017 <v2>



- 15012** Fr. 26 \$1 1875 Legal Tender PMG Gem Uncirculated 65 EPQ. Rich red color is noted on this perfectly framed Ace. (3250-up) 62195 <v2>



- 15015** Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64 EPQ. The rich texture and original paper wave is complemented by the bold red overprint and colorful fibers. (1750-up) 264020 <v2>



- 15013** Fr. 26 \$1 1875 Legal Tender PMG Gem Uncirculated 65 EPQ. The color and margins on this Fr. 26 immediately jump out at anyone familiar with this series, as being something quite outstanding. The man who formed this consignment had a terrific eye, for each of his notes, no matter what the technical grade, has the appearance that screams, "Take me home! Take me home!" This one is a truly beautiful note. (3250-up) 184004 <v2>



- 15016** Fr. 26 \$1 1875 Legal Tender PCGS Choice New 63. A large clump of fibers is noticed on the right side when candled on this boldly printed Ace. (1250-up) 1942 <v2>



- 15014** Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64 EPQ. Healthy margins are noticed on this colorful example that just misses the higher grade. (1750-up) 187022 <v2>



- 15017** Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 63. Nicely centered with fresh, vibrant colors and excellent crispness. A popular early issue that can still be affordably acquired in top grades. (1250-up) 215004 <v2>





- 15018 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 63.** Margins like this are more often seen on Gem examples of the issue. The colors remain bold and attractive. (1250-up) 304038 <v2>

- 15019 Fr. 26 \$1 1875 Legal Tender PMG Choice About Unc 58 EPQ.** Excellent inks are found on this Ace with "exceptional paper quality." (800-up) 284001 <v2>



- 15020 Fr. 27 \$1 1878 Legal Tender CGA Gem Uncirculated 66.** This piece has a strong red overprint which contrasts very nicely with the blue anti-counterfeiting stain, which in this instance runs along the top edge of the note. (2000-up) 187012 <v2>



- 15021 Fr. 27 \$1 1878 Legal Tender PMG Gem Uncirculated 65 EPQ.** An old friend that we last offered over ten years ago. It is a lovely Gem with nice centering and exceptionally bold embossing that bespeaks this note's unquestionable originality. (2500-up) 215005 <v2>



- 15022 Fr. 27 \$1 1878 Legal Tender PMG Choice Uncirculated 63 EPQ.** This piece boasts all the color that would be needed for Gem, though it is centered a little too low on the face. (1200-up) 1768 <v2>



- 15023 Fr. 28 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** A little tightness at lower right is noticed on this bright, well embossed Ace. (1500-up) 187023 <v2>



- 15024 Fr. 28 \$1 1880 Legal Tender PMG Choice Uncirculated 64.** The back is centered a touch too low on this otherwise perfect, Gem looking issue. Each of the colors is as vivid as it was the day the note was printed. (1250-up) 1915 <v2>



- 15025 Fr. 28 \$1 1880 Legal Tender PMG Choice Uncirculated 64.** A near-Gem example with bold, bright ink colors. Fr. 28 is the scarcest by a small margin of this three number type. Fr. 30 is massively the most common with over 475 examples known. This Fr. 28 just edges out the Fr. 29 with a census of 217 vs. 230. (1250-up) 215006 <v2>



- 15026 Fr. 28 \$1 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.** In addition to the "Exceptional Paper Quality", this note has also earned a "Great Embossing" descriptor. The face margins are decent enough for Gem, except for a little tightness on the top right. From The Chenango County Collection (1750-up) 257032 <v2>

## Serial Number 1 Fr. 28



- 15027 Fr. 28 \$1 1880 Legal Tender Serial Number One PMG Choice Fine 15.** Most serial number "1" large size type notes have been known to collectors for generations. When new ones appear, they are almost always in the 1862 legal series where serial numbers only went to five digits. After serial number 99999 the series number was changed and the serial numbers started over with "1" again. After the earliest years of currency production, notes were produced with eight digits and a second number "1" note was not made until after 99,999,999 notes were produced. Such was the case for Fr. 28. Production was begun with serial number Z1 and continued up through twenty million. The only serial number one note to exist entered circulation and was presumed lost forever to collectors. Not so. Several years ago this well circulated note turned up, and we are pleased to offer it tonight. It's a decent Fine, in a comment free PMG 15 holder. The color is excellent for the grade and the all important serial numbers are bright red and crystal clear. (25000-up) 62069 <v2>



- 15028 Fr. 29 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Ideal front to back centering is noted on this near Gem. The margins are large enough to show a portion of the plate number at the bottom. (1750-up) 1134 <v2>



- 15029 Fr. 29 \$1 1880 Legal Tender PCGS Very Choice New 64PPQ.** A handsome example of this popular Large Brown Spiked Seal Red Serial Number type. (1750-up) 1498 <v2>



- 15030 Fr. 29 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** This is a bright, fresh, and well margined example of this popular Large Brown Seal 1880 Ace. Fr. 29 is scarcer than its type-mate Fr. 30 by a margin of about two to one. *From The Chenango County Collection (1250-up) 257033 <v2>*



- 15031 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 66PPQ.** Broad, even margins are noted on all four sides of this vividly colored Ace. The bottom margin is large enough for half of the 107 plate number to be visible. On the back, the design is bold and the embossing of the Treasury Seal is easily seen in the open area. (2250-up) 62089 <v2>



- 15032 Fr. 30 \$1 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** Perfectly even margins frame this bright white Ace. The colors for each of the design elements remains as bold as the day it was printed. With a PMG 65 EPQ realizing \$2127.50 in our FUN auction, expect a realization for this Ace in the neighborhood of... (2500-up) 295127 <v2>



- 15033 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 65PPQ.** The big brown seal is as bold as one will find for the issue. Each of the margins is sizeable for the type and the printed devices are perfect. (1750-up) 62026 <v2>



- 15034 Fr. 30 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** This Bruce-Wyman signed type features the red serial numbers and big brown seal. The margins are larger than usually seen for the type and the colors are certainly bold enough for a Gem grade. *From The Chenango County Collection (1750-up) 257034 <v2>*



- 15035 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Plenty of embossing is noticed on this Ace that has three ample margins. The colors and paper are excellent. (1650-up) 1133 <v2>



- 15036 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Wonderful color, excellent eye appeal, and decent margins all combine on this pleasing Ace. (1650-up) 242018 <v2>



- 15037 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.** Plenty of embossing is visible on this vibrant EPQ example that displays dark inks. (1400-up) 1029 <v2>

- 15038 Fr. 30 \$1 1880 Legal Tender PCGS Choice About New 58.** We detect a center fold on this boldly printed example. (900-up) 1934 <v2>



- 15039 Fr. 30 \$1 1880 Legal Tender PMG Choice About Unc 58.** This well centered \$1 Legal is surrounded by four wide margins that reveal a plate number at top center. (900-up) 295121 <v2>

- 15040 Fr. 30 \$1 1880 Legal Tender PMG About Uncirculated 55 EPQ.** Light handling is difficult to locate on this well embossed Ace. (800-up) 1135 <v2>



- 15041 Fr. 31 \$1 1880 Legal Tender PCGS Choice About New 58PPQ.** A rare and underrated number in all grades with only about 130 examples known. There are only approximately 220 examples known of this seal type with the large salmon colored seal and blue serial numbers. This one is very well margined and has the appearance of an absolute Gem. (2500-up) 215007 <v2>



- 15042 Fr. 31 \$1 1880 Legal Tender PMG Very Fine 30.** Embossing of the intricate seal details is visible in the open area on the back of the note. The colors are sufficiently bold for the grade. From The Chenango County Collection (1000-up) 257035 <v2>



- 15043 Fr. 32 \$1 1880 Legal Tender PMG Very Fine 30.** The paper is exceptionally bright for the grade. Broad margins and a deep brown seal add to the eye appeal. From The Chenango County Collection (1000-up) 257036 <v2>

- 15044 Fr. 32 \$1 1880 Legal Tender PMG Very Fine 25.** Traces of the original embossing are seen on this piece. From The Chenango County Collection (800-up) 257037 <v2>

- 15045 Fr. 33 \$1 1880 Legal Tender PMG Choice Fine 15.** An even 30 examples of this Rosecrans-Nebeker signed issue are known. The big brown seal and blue serial numbers are still quite bold. From The Chenango County Collection (750-up) 257038 <v2>





- 15046** Fr. 34 \$1 1880 Legal Tender CGA Gem Uncirculated 67. The colors are rich and the embossing bold. According to the census, this piece comes from the middle of an uncirculated run. (2500-up) 205001 <v2>



- 15047** Fr. 34 \$1 1880 Legal Tender PCGS Choice About New 58. A broad corner fold accounts for the grade on this bright and colorful example. (750-up) 215008 <v2>
- 15048** Fr. 34 \$1 1880 Legal Tender PMG Choice Extremely Fine 45. No visible folds are seen on this perfectly colored issue. From The Chenango County Collection (600-up) 257039 <v2>

#### Four Lots Forming a Cut Sheet



- 15049** Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 64. The first note from a lovely cut sheet. The colors are nothing short of spectacular, and the note is very nicely margined and well centered on both sides. In spite of Fr. 34 being a relatively common number, there are no long runs of Uncirculated notes, and cut sheets are a rarity. Thirty years ago, cut sheets commanded a considerable premium, but as the price for individual notes increased dramatically, the premium for cut sheets all but dried up. Although it is being sold as four different lots, it may be advantageous to a collector to keep this nice cut sheet intact. (1500-up) 24002 <v2>



- 15050** Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 64. The "B" position note from this sheet is identical to the note above. (1500-up) 24003 <v2>



- 15051** Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 64. The "C" position note, again, is identical to those above. (1500-up) 24004 <v2>



- 15052** Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 64. The final note from the cut sheet, and, although graded the same, this is the one with the broadest margins. (1500-up) 24005 <v2>



- 15053 Fr. 35 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** The last public auction appearance by this piece was way back in 1997. Tom Flynn's example of this note in Gem knocked at the door of the \$2000 mark, which is where this nice original Ace may end up.  
*From The Chenango County Collection (1750-up) 257040 <v2>*



- 15054 Fr. 36 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.** This piece is a close match to another solid serial number Legal Tender Ace offered here. Four digit serial number B2222A is one more 2 than the other piece offered.  
*From The Chenango County Collection (2000-up) 257041 <v2>*



- 15055 Fr. 36 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.** Super margins and bright colors along with the PMG "Exceptional Paper Quality" comment and the Gem 65 grade should attract a few strong bids. 1917 ones are a common type, but finding one this nice is a challenge.  
*(600-up) 49010 <v2>*

- 15056 Fr. 36 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.** Another ideal Gem example for the type.  
*(600-up) 64006 <v2>*



- 15057 Fr. 36 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.** A nicely centered example with loads of evident originality, and bearing two digit serial number A36A.  
*From The Collection of Albert Rollins (1250-up) 43049 <v2>*



- 15058 Fr. 37 \$1 1917 Legal Tender CGA Gem Uncirculated 66.** This is only the third appearance of this attractive and appealing low-serial-numbered piece. E19A is one of just five low serial numbers from the E-A block. The margins are ample and the embossing of the serial numbers is easily seen on the back. (1250-up) 75127 <v2>

- 15059 Fr. 37 \$1 1917 Legal Tender CGA Gem Uncirculated 66.** The embossing is easily seen through the holder on this Legal Tender Ace. (550-up) 304041 <v2>



- 15060 Fr. 37 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.** Just a hair of bottom margin from the full Gem grade, and displaying neat serial number M200A. This piece has been off the market since it last appeared in our May, 1998 Rosemont sale.  
*From The Collection of Albert Rollins (800-up) 43050 <v2>*





- 15061** Courtesy Autograph Fr. 37 \$1 1917 Legal Tender. Low Serial Number. PMG Choice Uncirculated 64 EPQ. This boldly printed Legal Ace has the additional attributes of not only a neat two digit serial number of H26A but also the courtesy autograph of W. S. Elliott, the Register of the Treasury, above his facsimile signature. Just a bit more margin and this pretty souvenir note would be a full Gem. (2500-up) 125035 <v2>



- 15062** Fr. 37 \$1 1917 Legal Tender CGA Choice Uncirculated 64. Serial number M400A is seen on this Legal Ace. (750-up) 297012 <v2>



- 15063** Fr. 37 \$1 1917 Legal Tender PMG Choice Uncirculated 63 EPQ. Solid three digit serial number M222A is noted on this fresh and original Ace. This piece is being offered for the first time in nearly a decade. From The Chenango County Collection (1500-up) 257043 <v2>
- 15064** Fr. 37 \$1 1917 Legal Tender Star Note PMG Choice Extremely Fine 45. A little thin along the bottom margin but this Large Size replacement retains bright colors. (800-up) 291004 <v2>



- 15065** Fr. 37 \$1 1917 Legal Tender Star Note PCGS Very Fine 30. This seven-digit serial number star has light folds and a dark red overprint. (500-up) 232011 <v2>



- 15066** Fr. 37a \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ. A pleasing high grade example of this issue that shows the signatures of Elliott and Burke reversed. The paper is bright and clearly original. From The Chenango County Collection (1750-up) 257044 <v2>



- 15067** Fr. 37a \$1 1917 Legal Tender PMG Very Fine 25. A very rare note with the Elliott and Burke signatures reversed. A printing plate was engraved (face plate 1519) with the signatures reversed and notes were printed before the mistake was discovered. The paper is clean and free of heavy folds. There are some minor stains in the bottom margin at the right. The note appears to be a grade higher at first look. From The Chenango County Collection (750-up) 257045 <v2>

- 15068 Fr. 38 \$1 1917 Mule Legal Tenders. Six Consecutive Examples.** The plate letters for the notes in this lot are B-C-D-A-B-C. The notes grade **PMG Choice Uncirculated 64 EPQ** for the first and third notes and **PMG Choice About Unc 58 EPQ** for the second, fourth, fifth and sixth notes. (Total: 6 notes) (2000-up) 119013 <v2>



- 15069 Fr. 39 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.** A perfect companion to the Fr. 37 offered above which also bears serial number 200. This note was formerly in our May, 1998 sale as well, and is now housed in a PMG Gem Uncirculated 65 EPQ holder.  
*From The Collection of Albert Rollins (1100-up) 43051 <v2>*

- 15070 Fr. 39 \$1 1917 Legal Tender PCGS Gem New 65PPQ.** An attractive Ace with bright original paper and embossing seen in the open areas of the back design. (600-up) 128007 <v2>

- 15071 No Lot**



- 15072 Cut Sheet of Fr. 39 \$1 1917 Legal Tenders.** This beautiful sheet shows varying margins resulting in grades of **PCGS Choice New 63**, with the A plate position note grading **PCGS Very Choice New 64**. (Total: 4 notes) (2000-up) 61004 <v2>



- 15073 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.** A pleasing example of this one year type that maintains nice even margins and vibrant inks. Wonderful embossing is also retained which should cause some competition to acquire this beauty. (2000-up) 1025 <v2>



- 15074 Fr. 40 \$1 1923 Legal Tender PCGS Gem New 66PPQ.** A handsome example with the margins and color that one would expect from a high end Gem. (2000-up) 1195 <v2>



- 15075 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.** Nice even margins and vibrant inks highlight this one year type issue in a very desirable grade. (2000-up) 187024 <v2>

- 15076 Fr. 40 \$1 1923 Legal Tender CGA Gem Uncirculated 66.** A small corner tip fold is noticed at top left, outside of the frameline. (1500-up) 187015 <v2>



## Splendid Low Serial Number Star



- 15077 Fr. 40 \$1 1923 Legal Tender Star Note PMG Gem Uncirculated 65 EPQ.** This low serial number Star has embossing so splendid that the “hollow” part of the Star in the serial number is well-defined. You can also add in Treasury Seal and large counter “1” embossing, natural paper wave, wide even margins, and bull’s eye centering and you will wonder why this Star did not receive a higher grade. (7000-up) 1575 <v2>



- 15078 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** Extra large margins are noted on this boldly colored Gem. The embossing is as bold as it could be without breaking through the paper. (1250-up) 149011 <v2>



- 15079 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** A blazing Gem example of this final Large Size Legal Tender Ace. The already exceptional appearance is additionally enhanced by the three-digit serial number A229B. (1750-up) 184003 <v2>



- 15080 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** The fire engine red overprint is on the face, while the back plays host to the deep embossing. (1250-up) 215009 <v2>



- 15081 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** This fully margined Legal Tender sports low serial number A74B. The overprint is bold and the paper is certainly original. An as made paper crinkle is noted by PMG. From The Chenango County Collection (2000-up) 257046 <v2>



- 15082 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** The plain-as-day embossing is easily visible in the holder and a strong contributor to the “Exceptional Paper Quality” designation from PMG. An as made paper wrinkle is visible and duly noted by PMG. From The Chenango County Collection (1250-up) 257047 <v2>



**15083 Fr. 40 \$1 1923 Legal Tender PCGS Gem New 65PPQ.** A new to the census example, carrying low serial number A923B. A pleasing Gem for type. (1250-up) 305005 <v2>

**15084 Fr. 40 \$1 1923 Legal Tender PCGS Very Choice New 64PPQ.** Ample margins and bold embossing are seen through the third-party holder of this delightful note. (1100-up) 1196 <v2>



**15085 Fr. 40 \$1 1923 Legal Tender PCGS Very Choice New 64.** This bright note shows the perfect blend of blazing white paper and a rich red overprint. (1100-up) 1369 <v2>



**15086 Fr. 40 \$1 1923 Legal Tender PCGS Very Choice New 64.** A handsome Type Note that is tight across the bottom. (1100-up) 1935 <v2>

**15087 Fr. 40 \$1 1923 Legal Tender PMG Choice Uncirculated 64.** Nice embossing is seen through the third-party holder of this delightful note. PMG has added the accolade of "Great Color" and the deep red overprint confirms that fact. (1100-up) 235015 <v2>



**15088 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 55 EPQ.** This note boasts EPQ status as well as the palindrome serial number A3223B. Strong embossing is very much present. (700-up) 181356 <v2>

**15089 No Lot**



**15090 Fr. 41 \$2 1862 Legal Tender PCGS Very Choice New 64.** An exceptionally nice example of this early Deuce. The colors on this oft-faded type are extraordinary, and the margins very nearly support the full Gem grade. (6000-up) 215010 <v2>



**15091 Fr. 41 \$2 1862 Legal Tender PMG Choice About Unc 58 EPQ.** This type is very hard to find free of problems and with strong color. This note has none of the splits, tears, or stains associated with the type. Both the ink and paper colors are extraordinary. The 58 grade implies at least a light fold somewhere, but we are unable to spot it through the holder. The great color of this note, along with the "Exceptional Paper Quality" comment, should draw lots of attention to this early Deuce. (2750-up) 1077 <v2>





- 15092** Fr. 41 \$2 1862 Legal Tender PMG About Uncirculated 55 EPQ. A lovely Fr. 41 which is just a couple of corner folds from the full Choice New grade. This PMG graded EPQ example is a perfect way for a collector to obtain a note which has the look of a much higher grade specimen and save a couple of thousand dollars in the process. (2500-up) 1671 <v2>



- 15093** Fr. 41 \$2 1862 Legal Tender PMG Choice Very Fine 35. "Good Embossing" is noted by PMG and the paper is brilliant. The overall appearance really should have earned this note an EPQ designation. From The Chenango County Collection (1250-up) 257048 <v2>



- 15094** Fr. 41 \$2 1862 Legal Tender PMG Very Fine 20. Each of the printed details on this piece is vivid including the overprints, giving this note the look of a high end VF. The holder makes mention of the few pinholes and minor margin tears. (1250-up) 1308 <v2>



- 15095** Fr. 41 \$2 1862 Legal Tender PMG Very Fine 20. Good color remains on this evenly circulated 1862 Deuce. PMG has noted "Margin Tears". (1250-up) 1313 <v2>



- 15096** Fr. 41 \$2 1862 Legal Tender PMG Very Good 10. PMG has remarked "Seal Faded" and that is very likely the correct conclusion for this early Deuce that appears at a glance to be a no-seal example. (750-up) 194034 <v2>



- 15097** Fr. 41a \$2 1862 Legal Tender PMG About Uncirculated 53. Some inconsequential corner folds are noted on this attractive Deuce. PMG notes splits in the margins, though they are miniscule at best. From The Chenango County Collection (2000-up) 257049 <v2>

## The First \$2 Note Ever Printed



**15098 Fr. 41a \$2 1862 Legal Tender PCGS Very Good 8.** This first of a kind, Serial Number One note is a true miracle of survival, and has obviously spent countless hours, days and years traveling throughout our systems of commerce. Referencing the 2005 Memphis catalog by Smythe, this note has now had four owners in the past one hundred years, two of whom have owned it for approximately seventy of those years. It can originally be pedigreed to

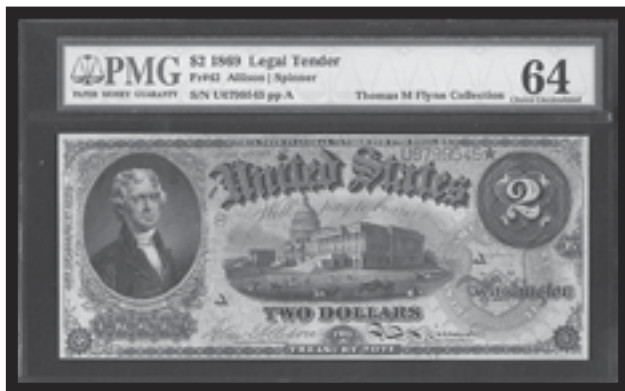
ANA Member #187 Abe Hepner, who owned the note for the first half of the 20th Century. He sold the note in the 1950's. The note was exhibited by the second owner at the 1971 and 1972 ANA Conventions, as well as the 1973 Greater Eastern Numismatic Association show, then quietly resided within the collection of an unnamed third owner, who eventually offered the note in Smythe's 2005 sale. The note was catalogued and graded raw as a Very Good. PCGS has now encapsulated the note, and has agreed with the original assessment. Double Serial #1, along with plate position A confirms this is the top note from the first sheet printed. The note has some edge roughness and pinholes, which are the typical characteristics of a VG note. A wallet-type stain is noted on back, which gives the impression the note was folded into fourths, then tucked away, perhaps for years. While Serial Number One Nationals will typically turn up in the majority of auctions, it is a miracle that a type note such as this be presented at auction. When the Legal Tender Series of 1862 was first released, the very first \$1 note was indeed saved, and, according to reports, resided with the Chase Manhattan Bank of New York, most likely never to be auctioned to the public. The reasoning is simple with that note, in that Salmon P. Chase is depicted on that note, as the bank was originally named in his honor, even though he had no financial interest in the bank. This note was simply turned out into circulation with the release of the \$2 Legals, which, along with the \$1, were the very first denominations of their kind printed by the U.S. Government, as the Demand Note Series of 1861 released the first \$5, \$10 and \$20 notes the previous year. As a reference, earlier this year the first 1901 \$10 Legal Tender "Bison" note sold for \$80,500. This wasn't the VERY FIRST \$10 note ever printed by the government, mind you, but simply the first of a design. With that in mind, an estimate on such a significant item as this, the VERY FIRST \$2 note, can be daunting. If historical importance and rarity are any guide, we would not be surprised to see the hammer fall in the area of... (125000-up) 62093 <v2>



## Gem Uncirculated 1869 Rainbow \$2



- 15099** Fr. 42 \$2 1869 Legal Tender PMG Gem Uncirculated 65 EPQ. Few examples of this issue boast the broad margins seen on this note. The swath of blue is not nearly as bold as usually encountered, though the embossing, front to back centering, and vivid green back are all ideal. Additional examination shows the USUSUS watermark which is somewhat scarcer than the regular issue, and generally unrecognized. (20000-up) 215063 <v2>



- 15100** Fr. 42 \$2 1869 Legal Tender PMG Choice Uncirculated 64. This Rainbow Deuce has decent margins and strong color. Its only negative is a minor rust spot near the top center which PMG has noted on the holder. (7500-up) 112001 <v2>



- 15101** Fr. 42 \$2 1869 Legal Tender PCGS New 62. This Rainbow last made an appearance in a 2001 auction. The USUSUS watermark is easily distinguishable when candled. (5500-up) 173005 <v2>



- 15102** Fr. 42 \$2 1869 Legal Tender PMG About Uncirculated 55 EPQ. This example is printed on USUSUS watermarked paper which is a much scarcer variety though there is no differentiating census data. The colors are dazzling and the surfaces original as attested to by the "EPQ" designation. (4500-up) 242012 <v2>



- 15103** Fr. 42 \$2 1869 Legal Tender PCGS Very Fine 35PPQ. This piece is as close as a note can get to EF and still boast the overall eye appeal of a full AU. The printed details are extremely bold, the paper is bright, and the margins frame all of it just perfectly. (2750-up) 1770 <v2>



- 15104** Fr. 42 \$2 1869 Legal Tender PCGS Apparent Very Fine 25. Repaired edge tears have been noticed along the center fold on this still colorful Rainbow Deuce. (1750-up) 143078 <v2>



**15105 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 25.** The swath of blue on this note is bright, though the seal is a bit on the light side. Four solid margins are also noted. (1750-up) 205011 <v2>

**15106 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 25.** The wide swath of blue on this piece is particularly bold. (1750-up) 304002 <v2>



**15107 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 20 Net.** Bold colors are present on this Rainbow Deuce. The PMG holder indicates "Corners Reattached", though the work was skillfully done. (1500-up) 205010 <v2>

**15108 Fr. 42 \$2 1869 Legal Tender PMG Choice Fine 15.** An attractive Rainbow Deuce that still boasts strong overall color. From The Chenango County Collection (800-up) 257050 <v2>



**15109 Fr. 43 \$2 1874 Legal Tender PMG Choice Extremely Fine 45.** This is a lovely Deuce that has the look of a note several grades higher. The color is excellent, too, and to that effect, PMG lists "great color" on the label. The last one of these we sold in XF brought \$1380 three years ago. (1250-up) 215011 <v2>



**15110 Fr. 43 \$2 1874 Legal Tender PMG Choice Very Fine 35.** This issue is regularly commanding prices in the four figures at the VF level. The EF+ look of this piece will even add more bidding interest. From The Chenango County Collection (1100-up) 257051 <v2>



**15111 Fr. 44 \$2 1875 Legal Tender PMG Choice Uncirculated 64.** This brightly colored Deuce boasts three perfectly even margins, and a fourth that is a little too tight for the full Gem grade. From The Chenango County Collection (2250-up) 257052 <v2>





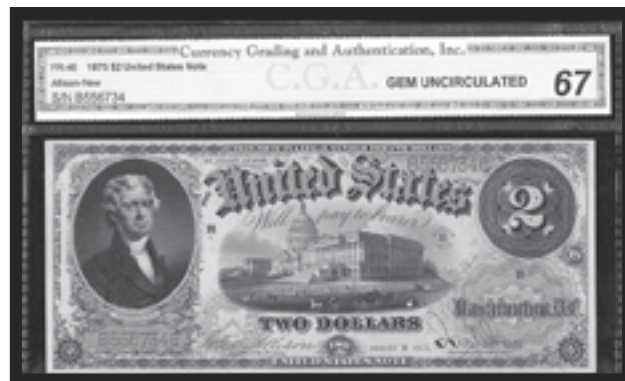
- 15112 Fr. 44 \$2 1875 Legal Tender PMG Very Fine 25.** Fewer than 75 examples of this number are documented in Large Size census data. A “tear” mentioned by PMG is actually closer to a minor margin split. (750-up) [1076 <v2>](#)



- 15113 Fr. 45 \$2 1875 Legal Tender PMG Very Fine 25.** In our opinion, this is the nicer of the two VF 25s listed in this auction. It is so nice, there is little wonder why it was once sold at auction as AU. The colors are exceptional and the folds that affect the grade are more like bends. *From The Chenango County Collection (2500-up)* [257053 <v2>](#)



- 15114 Fr. 45 \$2 1875 Legal Tender PMG Very Fine 25.** Twenty five serial numbers are enumerated in the census for this “Series A” issue. This piece was last sold in 1998 as a full VF. It is nice and problem free. *From The Chenango County Collection (2000-up)* [257054 <v2>](#)



- 15115 Fr. 46 \$2 1875 Legal Tender CGA Gem Uncirculated 67.** This is a lovely example of this scarce type. Only about 33 pieces are known, and few if any of the others have this combination of visual allure and high technical merits. The note is very well margined, with excellent centering of both sides and perfect bright colors, including the red overprint, which is often faded on this type. (8000-up) [187014 <v2>](#)

### Very Scarce Fr. 46—One of the Finest of 34 Known



- 15116 Fr. 46 \$2 1875 Legal Tender PMG Gem Uncirculated 66 EPQ.** Quite a rare number, with Track & Price listing only 34 examples in all grades combined. This past April, we sold another PMG 66 for the exceptionally strong price of \$12,650. The high bidder is now satisfied, but the underbidder remains. We suspect this piece, which is fully the equal of last Spring’s note, will realize just about the same price. (10000-up) [215077 <v2>](#)



- 15117 Fr. 46 \$2 1875 Legal Tender PMG Very Fine 20 Net.** Fewer than three dozen examples of this issue are known to collectors, with this piece last offered at auction more than a decade ago. It exhibits high end VF eye appeal, though PMG has net graded this piece due to tear repairs.  
From *The Chenango County Collection* (2500-up) 257055 <v2>



- 15118 Fr. 47 \$2 1875 Legal Tender PMG Choice Extremely Fine 45.** Jumbo margins and a lack of harsh folds give this note a full AU appearance. The colors remain solid and the front to back centering is spot on. (1000-up) 304039 <v2>

- 15119 Fr. 47 \$2 1875 Legal Tender PMG Extremely Fine 40.** Three light folds are seen in the usual areas. Fortunately, the printed colors and paper boost the eye appeal. The bottom margin is tight, most likely to get rid of margin damage which is noted by PMG.  
From *The Chenango County Collection* (750-up) 257056 <v2>



- 15120 Fr. 48 \$2 1878 Legal Tender PMG Gem Uncirculated 66 EPQ.** After three years of notes flooding into PMG and PCGS, two examples of this Allison-Gilfillan signed issue have received a 66 EPQ grade. PCGS has not graded an example at this level and neither service reports any finer pieces. The colors on this note are bold and original and the appearance magnetic. A stunning piece in all respects.  
From *The Chenango County Collection* (5000-up) 257057 <v2>

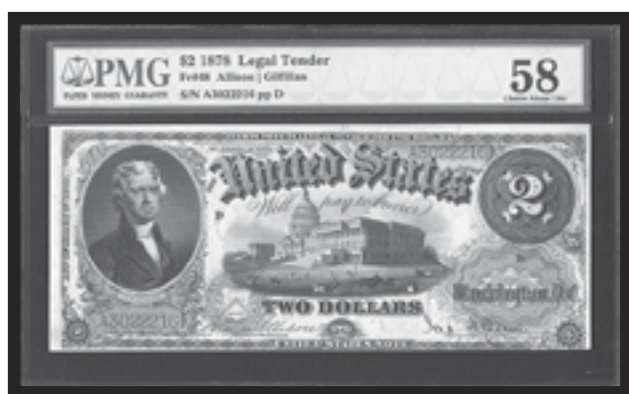


- 15121 Fr. 48 \$2 1878 Legal Tender PMG Choice Uncirculated 64 EPQ.** The colors are unusually bright, the margins are broad, and the eye appeal of the note is terrific. In the previous year we have sold two PCGS 64s at \$2760 each. That sounds about right for this beauty, too. (2500-up) 215012 <v2>





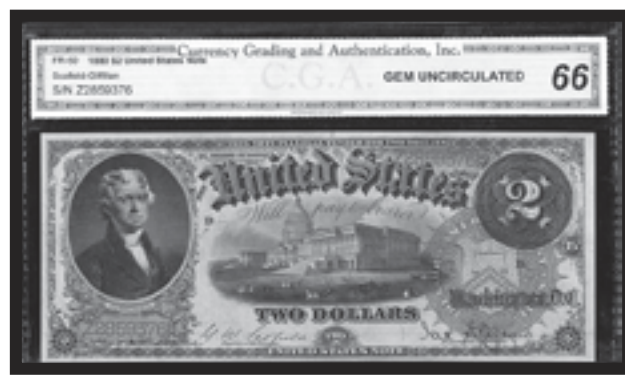
- 15122** Fr. 48 \$2 1878 Legal Tender PCGS Choice About New 58PPQ. This is a very pleasing example of this type, with solid embossing and ideal paper quality. (1500-up) 1838 <v2>



- 15123** Fr. 48 \$2 1878 Legal Tender PMG Choice About Unc 58. PMG has noted "Corner Repair", but through the holder, it is not on any of the four corners that we can locate. It's challenging at best to second guess the grading service, but we sure do not see the repair. The note has very good color, but the centering is a bit shaky on the face with three large margins. The bottom margin is close at the left and just touches the design at the right. (1000-up) 89034 <v2>



- 15124** Fr. 49 \$2 1878 Legal Tender PCGS Very Good 10 Net. Sixteen examples of this scarce note are known. Though one CU has been reported, its grade has not been confirmed as it has never appeared at public auction. This piece shows solid body for the grade and decent remaining color. The last two pieces to sell at auction were VFs and both pieces realized more than \$30000. A Fine+ example surpassed the \$5000 mark. Expect this piece to realize...  
From The Chenango County Collection (3500-up) 257011 <v2>



- 15125** Fr. 50 \$2 1880 Legal Tender CGA Gem Uncirculated 66. The colors are as bold as one will find for the issue. This piece is listed in the census right in the middle of a known run of Uncirculated examples. (1750-up) 304042 <v2>



- 15126** Fr. 50 \$2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. Face plate 2 is noted in the healthy bottom margin. PMG notes "Exceptional Paper Quality," and "Great Embossing." Both attributes are easily seen in the holder. (1500-up) 254003 <v2>



- 15127** Fr. 50 \$2 1880 Legal Tender PMG Choice Uncirculated 64. A surprisingly elusive number with only a touch over a hundred examples in the census. PMG has graded four at this level with only one higher. This note is well margined and has excellent eye appeal. (1500-up) 1136 <v2>

- 15128** Fr. 50 \$2 1880 Legal Tender PMG Choice Extremely Fine 45. The folds that account for the grade are so light, they are virtually invisible in the third party holder. Add bold, original colors and this piece has all the eye appeal of a full AU or better.  
From The Chenango County Collection (500-up) 257026 <v2>



- 15129 Fr. 51 \$2 1880 Legal Tender PMG Extremely Fine 40.** The folds that account for the grade are not immediately visible, giving this note an overall AU or better appearance. Vivid colors add to the overall eye appeal. (750-up) 159025 <v2>

- 15130 Fr. 51 \$2 1880 Legal Tender PMG Very Fine 30.** Few VFs boast the eye appeal that this Deuce displays. The details could not be printed any darker without losing definition. From The Chenango County Collection (500-up) 257027 <v2>



- 15131 Fr. 52 \$2 1880 Legal Tender PMG Choice Uncirculated 63.** The left and bottom margins are a bit too tight for a higher grade on this otherwise very nice Large Brown Seal Deuce. From The Chenango County Collection (1000-up) 257028 <v2>



- 15132 Fr. 52 \$2 1880 Legal Tender PMG About Uncirculated 55.** A nice example of this popular Large Brown Spiked Seal type. It is the most common of the three numbers, making it the ideal example to represent the type. (750-up) 215013 <v2>



- 15133 Fr. 53 \$2 1880 Legal Tender PMG Very Fine 30.** The piece boasts nice original paper, though PMG notes a tear repair in the right margin. Much of the original embossing remains.

From The Chenango County Collection (2000-up) 257029 <v2>



- 15134 Fr. 53 \$2 1880 Legal Tender PCGS Very Fine 20.** This is a perfect example for the grade, showing even circulation while retaining its bright colors and full eye appeal. This is also a rare number in any grade, with the census standing at slightly over 40 pieces in all grades combined and that includes this note. (1750-up) 1731 <v2>



- 15135 Fr. 54 \$2 1880 Legal Tender PMG Very Good 10.** Track and price lists nineteen known examples of this Rosecrans-Huston signed, large brown seal note. Our 2007 Central States Auction featured another VG graded example that realized \$3450. Expect this problem-free PMG graded piece to realize...

From The Chenango County Collection (3500-up) 257010 <v2>





- 15136 Fr. 54 \$2 1880 Legal Tender PMG Very Good 8 Net.** This piece was last offered at auction in 2000. Today there are only nineteen examples known to collectors, with the highest graded piece, a Gem, selling for \$46,000 in 2006. Some tear repairs are noted by PMG, but we still expect this piece to exceed...  
*From The Chenango County Collection (2500-up) 257018 <v2>*



- 15137 Fr. 55 \$2 1880 Legal Tender PMG Choice Extremely Fine 45.** The body of the note is essentially uncirculated. As evidenced by the light wear on each of the corners, this piece was likely part of a pack of notes that was used as "vault cash."  
*From The Chenango County Collection (750-up) 257019 <v2>*



- 15138 Fr. 56 \$2 1880 Legal Tender PCGS Superb Gem New 67PPQ.** Broad, even margins, bright flashy colors, ideal original paper surfaces and tremendous eye appeal all combine on this untouched, pristine 1880 Deuce. (5000-up) 1637 <v2>



- 15139 Fr. 56 \$2 1880 Legal Tender PCGS Gem New 66PPQ.** Beautifully margined with bright colors, terrific centering of both sides, and original paper surfaces. PCGS has graded only four Fr. 56s above this 66 level. (2750-up) 62102 <v2>



- 15140 Fr. 56 \$2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** Ideal color, broad margins, and original embossing that can be seen through the holder, all combine on this "Exceptional Paper Quality" 1880 Legal Tender Deuce. (2250-up) 1579 <v2>
- 15141 Fr. 56 \$2 1880 Legal Tender PMG Choice About Unc 58.** The more common of this two number type and a note that would grade fully Choice save for some light handling. (800-up) 215069 <v2>
- 15142 Fr. 56 \$2 1880 Legal Tender PCGS About New 53PPQ.** A broad corner fold is noted on this wholly original piece. The colors are ideal and the margins are ample on all sides. (750-up) 304040 <v2>



- 15143** Fr. 57 \$2 1917 Legal Tender PMG Gem Uncirculated 65 EPQ. Original paper wave is easily recognizable in the holder.  
From The Chenango County Collection (750-up) 257020 <v2>



- 15144** Fr. 59 \$2 1917 Mule Legal Tender PMG Choice Uncirculated 63 EPQ. A nice original note with every Gem attribute except the top face margin, which is quite close. PMG confirms this is a fresh and original example by their Exceptional Paper Quality designation.  
From The Chenango County Collection (500-up) 257021 <v2>



- 15145** Fr. 60 \$2 1917 Legal Tender PCGS Superb Gem New 67PPQ. To this point, no Fr. 60 has been graded above this level by either of the major services, and as this type is notoriously poorly margined at the top and bottom, it is unlikely that a 68 will ever be graded. In fact, in spite of this being an extremely common number, it is the only PCGS note to yet reach this level, and there is only a single 67 as yet graded by PMG. If condition rarity is your interest, this is a note that should be seriously considered. Be prepared for some competition, since pieces like this have been in incredibly high demand of late. (3000-up) 1539 <v2>



- 15146** Fr. 60 \$2 1917 Legal Tender PCGS Gem New 66PPQ. A real beauty, with excellent margins for the issue, good original embossing and perfect color. (1500-up) 62103 <v2>



- 15147** Fr. 60 \$2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. Common up through Choice, but rarely seen as a Gem, and almost never seen as a 66. An exceptional quality example of this basic 1917 Deuce. (1500-up) 184005 <v2>



- 15148** Fr. 60 \$2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. A very common note in all grades up through Choice, but Gems, and particularly EPQ Gems, are not easily found. This is also a type with notoriously tight top and bottom margins. (1500-up) 194030 <v2>





- 15149 Fr. 60 \$2 1917 Legal Tender PCGS Gem New 65PPQ.** While Fr. 60 is certainly a common number in most grades, at this grade level it becomes considerably scarcer than most collectors realize. This attractive note has earned the PPQ designation from PCGS and is every bit as nice as the similarly graded specimen which realized \$833.75 in our April sale. (750-up) [115002 <v2>](#)



- 15150 Fr. 61 \$5 1862 Legal Tender PMG Very Good 10.** Only eleven examples of Fr. 61 are known according to both the Gengerke and Track & Price census tools. This "No Series" Legal Tender Note is, in effect, *Series 1* of the 72 series that were printed. Notes were numbered from 1 through 100,000 and then back to 1 again. To distinguish among serial number runs, notes were marked "Series 2," "Series 3" etc., each time a new run of 100,000 was begun. However, the first run of 100,000 was not marked, hence the existence of the very rare Fr. 61. In spite of the low grade of this piece, it's a solid rather attractive example of this rarity. Only a single high-grade example of this number exists, with all others grading under 20. The vast majority of the eleven known examples grade 6 or 8. From *The Chenango County Collection* (3500-up) [257022 <v2>](#)



- 15151 Fr. 61 \$5 1862 Legal Tender PMG Very Good 6.** A second example of this rare number for the underbidders of the previous lot. (2500-up) [1137 <v2>](#)



- 15152 Fr. 61a \$5 1862 Legal Tender PCGS Gem New 66PPQ.** Track and Price indicates only one other PMG or PCGS graded 66 has been sold at public auction. That piece realized \$8,625 just over two years ago in our September 2006 Long Beach auction. This piece is equally as nice with broad margins, a bold seal and serial number and perfect front to back centering. The three digit serial number makes it even more appealing. PCGS has only graded one example at this level and neither PMG nor PCGS have reported a finer graded example. (10000-up) [62090 <v2>](#)



- 15153 Fr. 61a \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.** The paper used to produce this issue often turned brittle and aged very quickly. As a result, truly high grade examples are extremely desirable. This piece escaped all signs of aging and boasts pleasing original paper and exquisite colors on all the design elements. (6000-up) [1505 <v2>](#)



- 15154 Fr. 61a \$5 1862 Legal Tender PCGS Very Choice New 64PPQ.** PCGS has inadvertently called this note a Fr. 62, but the back clearly carries the First Obligation. This can be corrected by PCGS easily. A wonderful example for the type that has been awarded the PPQ designation for pleasing original surfaces. (5000-up) [215079 <v2>](#)



- 15155 Fr. 61a \$5 1862 Legal Tender PCGS Very Choice New 64.** The paper on this issue is bright and original, and as fine as one will find for the type. We are at a loss as to why this well embossed note did not garner a PPQ designation. (5000-up) [62015 <v2>](#)



- 15156 Fr. 61a \$5 1862 Legal Tender PMG Choice Extremely Fine 45 EPQ.** This attractive \$5 has ideal color and embossing. It is incorrectly labeled as a Friedberg 62, when in reality it is a Fr. 61a. (1000-up) [304003 <v2>](#)

- 15157 Fr. 61a \$5 1862 Legal Tender PMG Very Fine 25 Net.** This bright example is certainly worthy of a full VF grade, based just on eye appeal. PMG notes the top margin was rebuilt. While we agree that something is going on there, the work is so exceptional, even most dealers would miss it. *From The Chenango County Collection (750-up)* [257023 <v2>](#)

- 15158 Fr. 62 \$5 1862 Legal Tender PMG Choice Fine 15.** This piece is listed in the census as a VF, and there is little wonder why, the paper has the look of that higher grade, and the colors add to the appearance.

*From The Chenango County Collection (500-up)* [257024 <v2>](#)



- 15159 Fr. 63 \$5 1863 Legal Tender PMG Choice Uncirculated 64.** Nice margins and excellent color highlight this scarcer early Five. About 170 Fr. 63's are known compared to over 600 Fr. 61a's. This is not a number that is very often encountered in top grade, and this one is a real beauty. (4000-up) [187025 <v2>](#)



- 15160 Fr. 63 \$5 1863 Legal Tender PMG Very Fine 25.** Last appearing in our 2003 Cincinnati sale, where our description read, "The margins are irregular, but they touch the design only at the left end of the face. The red seal has faded a bit on this perfectly natural, otherwise-problem-free example." PMG has now concurred with our grade assessment of Very Fine. (800-up) [187063 <v2>](#)

- 15161 Fr. 63 \$5 1863 Legal Tender PMG Fine 12 Net.** The paper is pleasing for the grade, though PMG notes split repairs. They do not detract from the overall appearance which is better than we've seen of many VFs. *From The Chenango County Collection (750-up)* [257025 <v2>](#)





- 15162** Fr. 63a \$5 1863 Legal Tender PMG Gem Uncirculated 65 EPQ. This perfectly original Gem has received the two highly positive comments from PMG, “Exceptional Paper Quality” and “Great Embossing.” Both comments attest to its originality.  
*From The Chenango County Collection (5000-up) 257009 <v2>*



- 15163** Fr. 63a \$5 1863 Legal Tender PMG Choice Uncirculated 64. PMG has commented “Great Embossing” on the back of this Choice Uncirculated 64 third party holder. The margins are terrific as is the color, and the “great embossing” is certainly an accurate comment as it is very plainly visible through the holder. This one looks like it would equally be at home in a 65 holder. (4250-up) 1578 <v2>



- 15164** Fr. 63a \$5 1863 Legal Tender CGA Choice Uncirculated 63. The usual centering issues do not affect this very bright early \$5 Legal Tender. Plenty of embossing and original paper surfaces add up to a note with excellent eye appeal. A small margin tear is noted at the bottom left. (2500-up) 187008 <v2>



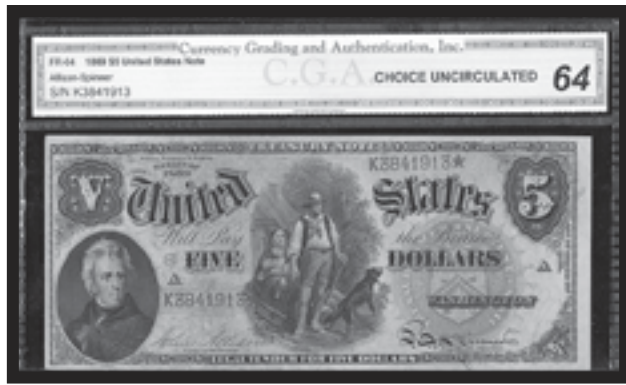
- 15165** Fr. 63b \$5 1863 Legal Tender PMG Choice About Unc 58. This is a better Friedberg number for this design and one we have not offered in two years. This example exhibits plenty of embossing and nice color. (2250-up) 1467 <v2>



- 15166** Fr. 63b \$5 1863 Legal Tender PMG Choice Very Fine 35. “Great Embossing” is mentioned on the holder, though we will make an argument for original paper quality as well. The printed design details and overprint are vivid.  
*From The Chenango County Collection (750-up) 257064 <v2>*



- 15167** Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64 EPQ. A lovely Rainbow Five, which certainly appears to have earned its third-party 64 EPQ grade. The colors are terrific and the centering wonderful. (4500-up) 242014 <v2>



- 15168 Fr. 64 \$5 1869 Legal Tender CGA Choice Uncirculated 64. The note appears to be original when viewed through the holder. (3500-up) 187009 <v2>



- 15171 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58 EPQ. A soft, broad corner fold seems to be the reason this lovely and deeply inked Rainbow \$5 was assigned the grade. If fresh, original material is what you seek, this is the note for you. This is also printed on the USUS watermarked paper. (2750-up) 304037 <v2>



- 15169 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 63 EPQ. The wholly original paper quality is easily seen in the holder, including two very well embossed serial numbers. The colors are solid for the issue and the margins are jumbo on three sides. From The Chenango County Collection (3500-up) 257065 <v2>



- 15172 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58. Nice margins and decent centering are noticed on this \$5 Rainbow Pioneer that is quite colorful. After careful examination, a light corner fold is found as the grade limiting factor. (2250-up) 215068 <v2>



- 15170 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58 EPQ. Attempting to locate a grade limiting factor on a Choice looking note as beautiful as this is futile. The colors are as bold as one would want or expect from a note with a "Rainbow" nickname. (2750-up) 149012 <v2>



- 15173 Fr. 64 \$5 1869 Legal Tender PMG Choice Extremely Fine 45. This Rainbow Woodchopper is solid for the grade and exhibits effectively why this series of Legals has always been called "Rainbows." The medley of blue, green, and red ink was a counterfeiting deterrent in 1869, but today it is a collector magnet. (2000-up) 295115 <v2>





**15174** Fr. 64 \$5 1869 Legal Tender PMG Very Fine 25. This is a nice mid-grade Rainbow Woodchopper with even wear and nice margins. (1500-up) [284003 <v2>](#)

**15175** Fr. 64 \$5 1869 Legal Tender PMG Choice Fine 15 Net. This Rainbow has all the appearance of a VF, including solid colors, and a bold central vignette. PMG notes "Repaired" on the holder. We could not locate the repair. (1000-up) [205012 <v2>](#)



**15176** Fr. 65 \$5 1875 Legal Tender PMG Very Fine 25. Sixty examples of this Woodchopper issue are reported, a fairly small number given how many new collectors are chasing after large size notes. This piece is very appealing for the grade and should garner...  
From The Chenango County Collection (750-up) [257066 <v2>](#)



**15177** Fr. 66 \$5 1875 Legal Tender PMG Extremely Fine 40. Just over twenty examples of this issue are known to collectors, with only two CU graded examples reported by PMG and PCGS. No single fold can be located through the holder. The colors are ideal and with full margins on each side, this piece has the eye appeal of a Choice CU piece.  
From The Chenango County Collection (2500-up) [257067 <v2>](#)



**15178** Fr. 66 \$5 1875 Legal Tender Very Fine. Here is another opportunity for a lucky collector to secure a tough "Series A" Woodchopper. Just over 20 examples are enumerated in various census data. (1500-up) [288010 <v2>](#)



**15179** Fr. 67 \$5 1875 Legal Tender PMG Gem Uncirculated 65 EPQ. PMG has awarded this 1875 Five Dollar Legal two highly positive comments: "Exceptional Paper Quality" and "Great Embossing"—outstanding color could have also been added to that list, as this "B" series \$5 note has a brighter overprint than on any example that we can recall. This one sure looks to us like it could just as easily have gone into a 66 holder. (3250-up) [184007 <v2>](#)

**15180** Fr. 67 \$5 1875 Legal Tender PMG Choice About Unc 58 EPQ. This scarcer Series B note is boldly embossed, fully original, and has rich colors throughout. It is difficult to determine through the holder the exact reason this lovely piece did not receive a higher grade. (1100-up) [149013 <v2>](#)



**15181** Fr. 67 \$5 1875 Legal Tender PMG About Uncirculated 55 EPQ. The estimate for this example may still be a little conservative as our last floor auction in April had a PCGS 55 go for \$1380 on a \$700 estimate. (1000-up) 215014 <v2>

**15182** Fr. 67 \$5 1875 Legal Tender PMG About Uncirculated 55. Each of the color components that make up the design is vivid. PMG notes an internal tear repair, though we can only locate a paper inclusion on back.  
*From The Chenango County Collection (800-up) 257068 <v2>*



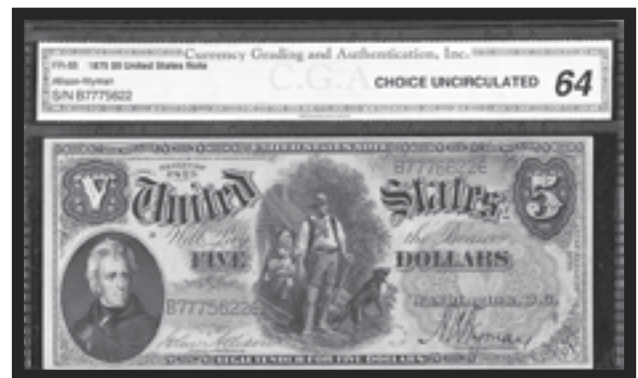
**15183** Fr. 67 \$5 1875 Legal Tender PMG About Uncirculated 55. The nice margins of this Series B Woodchopper reveal a plate number at bottom center. (1000-up) 304004 <v2>



**15184** Fr. 68 \$5 1875 Legal Tender PMG Gem Uncirculated 65 EPQ. Our records indicate the last PMG or PCGS graded 65 was sold at auction well over two years ago. This piece is well margined with color only seen on the best examples for the type. (2750-up) 1254 <v2>



**15185** Fr. 68 \$5 1875 Legal Tender PMG Choice Uncirculated 64 EPQ. This gorgeous issue is characterized by its small-red, with-rays seal. The paper on this particular note is exceptional as noted by PMG and the color is just as nice.  
*From The Chenango County Collection (1750-up) 257069 <v2>*

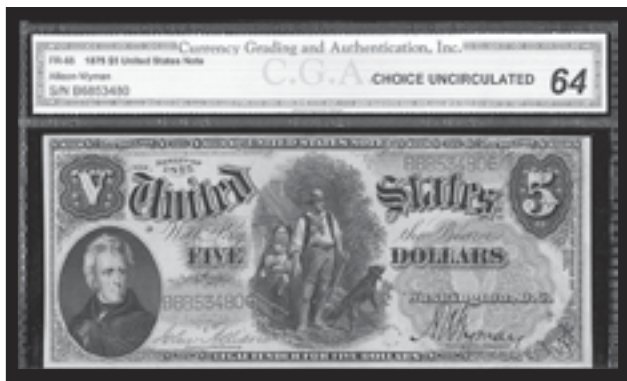


**15186** Fr. 68 \$5 1875 Legal Tender CGA Choice Uncirculated 64. This is a new note for the census, but it fits squarely within an uncirculated run near the end of the issue. Embossing and natural paper surfaces are characteristics of this early Woodchopper that possesses excellent eye appeal. The last 64 we sold was in September 2007 and it went for \$1840. (1600-up) 132002 <v2>



**15187** Fr. 68 \$5 1875 Legal Tender CGA Choice Uncirculated 64. This is a new note for the census and it is one of three that we have in this auction that are consecutive. This \$5 has great color and embossing. (1600-up) 132003 <v2>





- 15188 Fr. 68 \$5 1875 Legal Tender CGA Choice Uncirculated 64.** “Bright and great looking, the 100% original beauty would be a perfect Gem with just a tiny bit more top margin. As it lays, it’s at the very high end of Choice.” This was our description from our 1998 Rosemont sale, as a group of notes are now, ten years later, reappearing on the market. (1600-up) 187010 <v2>

- 15189 Fr. 68 \$5 1875 Legal Tender CGA Choice Uncirculated 63.** This Woodchopper is from a small run that has provided several of the unc notes which survive today. This note is also a new addition to the census. Bold overprints are noticed along with nice margins on this example. (1500-up) 132001 <v2>



- 15190 Fr. 69 \$5 1878 Legal Tender PCGS Gem New 66PPQ.** The highest graded note by either of the two major companies to reach the auction block to date was another PCGS 66, which we sold in September 2006 for \$3,680. This note approaches perfection with great color, broad even margins, and strictly original paper surfaces. (3750-up) 1253 <v2>



- 15191 Fr. 69 \$5 1878 Legal Tender PMG Gem Uncirculated 65.** This is the third auction appearance in nearly twenty years for this colorful note. Each and every time, it has been grade Gem. The colors are exceptional, as are the margins. Embossing is even noted on the back. (2500-up) 85001 <v2>



- 15192 Fr. 69 \$5 1878 Legal Tender PMG Choice Uncirculated 63.** The “Great Color” comment from PMG is certainly no understatement. From The Chenango County Collection (1250-up) 257070 <v2>



- 15193 Fr. 69 \$5 1878 Legal Tender PMG About Uncirculated 55 EPQ.** This EPQ is a little nicer than the PMG 53 example of this Friedberg number that we sold last September for \$1265. (1000-up) 215015 <v2>

## Fr. 70 1880 \$5 PCGS Gem New 65PPQ



- 15194** Fr. 70 \$5 1880 Legal Tender PCGS Gem 65 EPQ. A scarcer Friedberg number with this colorful note grading full Gem, making it one of the nicest notes graded by either service. PMG has graded a pair at this level with one higher. This is the lone example graded this high by PCGS. (7500-up) [62183 <v2>](#)



- 15195** Fr. 70 \$5 1880 Legal Tender PMG Very Fine 25. Rich red serial numbers and a bold brown seal are noted on this Woodchopper. Just more than two dozen examples are known with the Scofield-Gilfillan signature combination. *From The Chenango County Collection (1500-up)* [257071 <v2>](#)



- 15196** Fr. 71 \$5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. A perfect blend of colors, embossing, and wholly original paper is noticed on this Gem. *From The Chenango County Collection (2500-up)* [257072 <v2>](#)



- 15197** Fr. 71 \$5 1880 Legal Tender PCGS Very Choice New 64PPQ. Fantastic embossing is easily noticed through the holder on this Pioneer note, which just misses Gem by the lower right margin. (1750-up) [215016 <v2>](#)



- 15198** Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 64. This piece is once again being offered to collectors after being off the market for ten years. The embossing remains bold and the color, especially the big brown seal is vivid. *From The Chenango County Collection (1750-up)* [257073 <v2>](#)

## Fresh Cut Sheet of 1880 Fives as Four Lots



- 15199** Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. Just under 100 examples of this Friedberg number are known, most of which, surprisingly, are in high grade. This lovely cut sheet, which is being offered as four individual lots, is as pretty as any group of these that we've seen. The colors and freshness give the impression of notes that have just left their original pack. This "A" position note from the cut sheet has an overly large top margin, but is a little sparse at the bottom right, which appears to be all that limited the grade from full Gem. (1750-up) [29001 <v2>](#)





- 15200 Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. The “B” position note is identical to the example above. (1750-up) 29002 <v2>



- 15201 Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 63 EPQ. The bottom margin strays a bit closer on this “C” position note limiting the grade to 63. Visually, it’s every bit as appealing as its sheetmates. (1500-up) 29003 <v2>



- 15202 Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. The best centered of the four notes from this sheet is this final “D” position example. It appears to our eye that the Gem grade might have been in order for this one. (1750-up) 29004 <v2>



- 15203 Fr. 72 \$5 1880 Legal Tender PMG About Uncirculated 55. Just a light diagonal fold is seen on this beauty along with a trace of handling. The inks are deep on this example that is cut in a bit too close on the bottom. (750-up) 149014 <v2>

- 15204 Fr. 72 \$5 1880 Legal Tender PMG About Uncirculated 53. “States” and “Dollars” produce deep embossing on the back. (750-up) 304005 <v2>

- 15205 Fr. 72 \$5 1880 Legal Tender PMG Very Fine 30 EPQ. The wholly original paper and vivid colors earned this piece an “EPQ” qualifier. From The Chenango County Collection (500-up) 257074 <v2>



- 15206 Fr. 73 \$5 1880 Legal Tender PCGS Gem New 65. Bold embossing graces this handsome Woodchopper with nice sharp corners and perfect color. (2000-up) 264022 <v2>



- 15207 Fr. 73 \$5 1880 Legal Tender CGA Choice Uncirculated 64. Last appearing as Lot 1440 in our 1998 Rosemont sale, where we described it, “Bright and strictly original, this pretty note with its large red plain seal and blue serial numbers is a scarcer type with lots of eye appeal.” (1000-up) 187011 <v2>



- 15208 Fr. 73 \$5 1880 Legal Tender PMG Choice Uncirculated 63.** Even through the holder, the paper texture looks ideal. There is a bit of discoloration as noted by PMG that is seen on back.  
*From The Chenango County Collection (1000-up) 257075 <v2>*



- 15209 Fr. 74 \$5 1880 Legal Tender PMG Choice About Unc 58 EPQ.** A small corner fold keeps this from Uncirculated. PMG does add an additional comment on back besides EPQ, "Great Embossing", which can easily be seen through the holder. (800-up) 187062 <v2>
- 15210 Fr. 74 \$5 1880 Legal Tender PMG Choice About Unc 58 EPQ.** A tiny corner tip bend accounts for the grade on this Woodchopper. The finely detailed seal is well embossed, revealing the intricate details on the back of the note. (800-up) 215067 <v2>
- 15211 Fr. 74 \$5 1880 Legal Tender PMG Choice About Unc 58.** The large, ornate seal is so well embossed that it is easily seen on the back of the note. A lack of an obvious fold gives this piece a great overall appearance.  
*From The Chenango County Collection (800-up) 257076 <v2>*



- 15212 Fr. 75 \$5 1880 Legal Tender PMG Very Fine 30.** Much of the original embossing is present on this piece. The current census shows only 25 serial numbers, with the last appearance by this piece occurring back in 1998.  
*From The Chenango County Collection (1500-up) 257077 <v2>*

- 15213 Fr. 76 \$5 1880 Legal Tender PMG Very Fine 30.** Moderate circulation is seen on this Woodchopper.  
*From The Chenango County Collection (800-up) 257078 <v2>*
- 15214 Fr. 76 \$5 1880 Legal Tender PCGS Very Fine 25.** Some of the original embossing is still visible in the open portions of the design on back. The colors are still bright for the grade. (800-up) 1241 <v2>
- 15215 Fr. 76 \$5 1880 Legal Tender PMG Very Fine 25.** The salmon colored seal remains bold on this lightly circulated piece.  
*From The Chenango County Collection (800-up) 257079 <v2>*



- 15216 Fr. 77 \$5 1880 Legal Tender PMG Choice Extremely Fine 45.** The folds that account for the grade are virtually invisible in the holder.  
*From The Chenango County Collection (1000-up) 257080 <v2>*
- 15217 Fr. 78 \$5 1880 Legal Tender PMG Fine 12.** This rare Woodchopper was last offered at auction in 1997. Currently a total of thirty eight examples of this Rosecrans-Nebeker signed issue are known to collectors.  
*From The Chenango County Collection (800-up) 257081 <v2>*



- 15218 Fr. 79 \$5 1880 Legal Tender PCGS Very Choice New 64PPQ.** Bold embossing of the Treasury Seal is found on this tougher Woodchopper.  
*From The Chenango County Collection (1000-up) 257082 <v2>*





**15219** Fr. 79 \$5 1880 Legal Tender PMG Choice Uncirculated 64. Punch through embossing of almost all the design elements is noted on this Woodchopper. (1000-up) 62065 <v2>



**15220** Fr. 79 \$5 1880 Legal Tender PMG Choice About Unc 58 EPQ. Bright white paper, deep blue serial numbers, a vermillion Treasury Seal, and a dark green back form the aesthetic eye appeal of this embossed note. (800-up) 304006 <v2>



**15221** Fr. 80 \$5 1880 Legal Tender Cut Sheet of Four PMG 66 EPQ, 58 EPQ, 66 EPQ, and 58 EPQ. All four notes have an absolutely superb appearance, and are perfectly matched for eye-appeal. The A and C examples, are near technical perfection, and both are graded 66 EPQ. The B and D notes, while equal to the other two in eye appeal, have just a bit too much corner handling to qualify as Uncirculated in PMG's opinion. All four notes are encapsulated in the same holder (roughly the size of Rhode Island). (Total: 4 notes) (6000-up) 98001 <v2>

**15222** Fr. 80 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. Great paper originality is easily seen on this 1880 Five. With slightly more top margin, this handsome piece would be a full Gem. (1000-up) 149015 <v2>



**15223** Fr. 80 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. The face design is centered a touch too low for Gem. From The Chenango County Collection (1000-up) 257083 <v2>



**15224** Fr. 81 \$5 1880 Legal Tender PMG Gem Uncirculated 66 EPQ. A scarce note in this grade, with PMG having certified only four Fr. 81's in Gem Uncirculated 66 EPQ, with only two pieces graded higher. This is a screamingly original well centered beauty, with PMG commenting "Exceptional Paper Quality, Great Embossing" on the holder. (2750-up) 1597 <v2>



**15225** Fr. 81 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. The embossing is so prominent on this Woodchopper that individual stars in the Treasury Seal stand out. (1250-up) 215017 <v2>



- 15226 Fr. 81 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** The margins are ever-so-close to being worthy of a full Gem grade.  
*From The Chenango County Collection (1250-up) 257084 <v2>*



- 15227 Fr. 81 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** This note comes from an uncirculated run of this Friedberg number. It has natural paper ripple and deep embossing. (1250-up) 295116 <v2>



- 15228 Fr. 81 \$5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** This original \$5 sports bold embossing that includes a finely detailed Treasury Seal. (1250-up) 295117 <v2>



- 15229 Fr. 82 \$5 1880 Legal Tender PMG Choice Uncirculated 64.** The large face design rarely allowed for margins as large as the ones exhibited on this piece. With fewer than fifty survivors known, expect this piece to exceed...  
*From The Chenango County Collection (1500-up) 257085 <v2>*

- 15230 Fr. 83 \$5 1907 Legal Tender PMG Choice About Unc 58 EPQ.** A bend on the upper left corner keeps this note from a full uncirculated grade.  
*From The Chenango County Collection (500-up) 257086 <v2>*

- 15231 Fr. 84 \$5 1907 Legal Tender PMG Choice Extremely Fine 45 EPQ.** The most common 1907 Woodchopper outnumbers this Vernon-McClung issue by about 20 to 1. This piece is a perfect two fold note with plenty of eye appeal and originality.  
*From The Chenango County Collection (500-up) 257087 <v2>*



- 15232 Fr. 85 \$5 1907 Legal Tender CGA Gem Uncirculated 66.** Broad margins, and bright colors highlight this somewhat scarcer 1907 Pioneer Five. (1250-up) 200001 <v2>





- 15233 Fr. 85 \$5 1907 Legal Tender PCGS Very Choice New 64PPQ. Terrific color and obvious deep original embossing combine on this near-Gem Pioneer Family Five. (850-up) 71001 <v2>

- 15234 Fr. 85 \$5 1907 Legal Tender PMG Choice Uncirculated 64. "Great Embossing & Color" are noted by PMG, though it was not quite enough to earn a full EPQ designation. From The Chenango County Collection (700-up) 257089 <v2>



- 15235 Fr. 85 \$5 1907 Legal Tender Cut Sheet. This is a lovely cut sheet with the A note grading PCGS Choice About New 58, the B note New 62, the C note Choice New 63, and the D note Very Choice New 64. (Total: 4 notes) (2000-up) 305017 <v2>

- 15236 Fr. 85 \$5 1907 Legal Tender PMG About Uncirculated 55 EPQ. A corner tip bend is noted on this otherwise perfectly original and fully uncirculated piece. From The Chenango County Collection (500-up) 257088 <v2>

- 15237 Fr. 85 \$5 1907 Legal Tender Cut Sheet. The first two notes of this cut sheet are well embossed. All four notes have a rich red overprint and nice margins. The A note grades PCGS About New 53PPQ, the B note grades Choice About New 58PPQ, the C note grades Gem New 65, and the D note grades Very Choice New 64. (Total: 4 notes) (2000-up) 109018 <v2>



- 15238 Fr. 85 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ. The red overprint is flashy and brilliant on this less common number of 1907 Fives. The margins are also exceptional, and the note looks like it would have been equally at home in a 66 holder. A very nice note. (1250-up) 109016 <v2>



- 15239 Fr. 85 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ. Consecutive to the above, and identical in every respect. (1250-up) 109015 <v2>

### Napier-Thompson Woodchopper



- 15240 Fr. 86 \$5 1907 Legal Tender Choice About New. This is the scarcest Woodchopper with the added red "V" counter to the face. It is nicely centered and the inks are dark. It is a beautiful, natural note with a counting crinkle. This Friedberg number is on many want lists as it does not trade too often. (2500-up) 125028 <v2>

- 15241 Fr. 86 \$5 1907 Legal Tender PMG Choice Extremely Fine 45 Net. This AU looking note has a small scuff on back, which is what we assume was PMG's reason for noting an erasure and discoloration. Regardless, it is hardly a distraction. From The Chenango County Collection (650-up) 257090 <v2>

- 15242 Fr. 86 \$5 1907 Legal Tender PMG Very Fine 30.** A total of fifty seven examples are known of this scarce Woodchopper, making it the scarcest of the Series 1907 \$5s. This piece is an above average VF, with vivid colors. *From The Chenango County Collection (500-up) 257091 <v2>*



- 15243 Fr. 88 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.** This exquisite Serial Number H15 specimen was first sold in a 1999 CAA auction as part of a cut sheet. The paper is bright and original with a vivid red overprint. Bold embossing is clearly evident when the note is viewed from the back. (2250-up) 85002 <v2>



- 15244 Fr. 88 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.** Only two finer pieces have been graded by PMG. This piece boasts low serial number H80. *From The Chenango County Collection (2500-up) 257093 <v2>*

- 15245 Fr. 88 \$5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** An attractive, well embossed piece with margins a touch too tight for a full Gem grade. (700-up) 105003 <v2>

- 15246 Fr. 88 \$5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** An attractive note, this one with fully original embossing. *From The Chenango County Collection (750-up) 257092 <v2>*

- 15247 Fr. 88 \$5 1907 Legal Tender PMG Choice Uncirculated 64.** Bright paper is noted on this Teehee-Burke combination Woodchopper. (750-up) 187061 <v2>



- 15248 Fr. 89 \$5 1907 Legal Tender PMG Extremely Fine 40 EPQ.** One of only two Friedberg numbers that currently have less than 100 examples in the 1907 series (the other is Fr. 86). The first impression of this note is one of a much higher grade. Blazing red ink definitely stands out as well. (700-up) 198011 <v2>

### A Cut Sheet of "PCBLIC" Errors Offered as Four Lots



- 15249 Fr. 91 \$5 1907 Legal Tender "PCBLIC" Error PCGS Choice About New 58PPQ.** This boldly embossed Woodchopper carries the engraving error where "PUBLIC" was mistakenly engraved "PCBLIC" on line six of the obligation clause that is posted on the back. This well known engraving error is best seen with a magnifying glass. This is the plate letter A note of a cut sheet of these errors in this auction. (750-up) 201002 <v2>

- 15250 Fr. 91 \$5 1907 Legal Tender "PCBLIC" Error PCGS Choice About New 58PPQ.** This is the plate letter B note of a cut sheet of this engraving error. Treasury Seal embossing shows many details. (750-up) 201003 <v2>



- 15251 Fr. 91 \$5 1907 Legal Tender “PCBLIC” Error PCGS Choice About New 58PPQ.** Once again the embossing is pronounced on this C plate letter note from a “PCBLIC” engraving error cut sheet. (750-up) 201004 <v2>
- 15252 Fr. 91 \$5 1907 Legal Tender “PCBLIC” Error PCGS Choice About New 55PPQ.** This is the final note from the cut sheet of this “PCBLIC” engraving error. Like its attractive former sheet siblings above, it has original paper surfaces and embossing. (750-up) 201005 <v2>
- 15253 Fr. 91 \$5 1907 Legal Tender PCGS Very Choice New 64PPQ.** The embossing is so bold that the fine and intricate details in the Treasury Seal are easily seen on the back. Vivid red color is noted for the overprint. (800-up) 128005 <v2>



- 15254 Fr. 91 \$5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** This piece has been off the market since 1997. From The Chenango County Collection (700-up) 257094 <v2>
- 15255 Fr. 91 \$5 1907 Legal Tender PCGS Very Choice New 64.** Cherry red color is seen on the overprint and contrasts nicely against the bright white paper. (750-up) 1376 <v2>
- 15256 Fr. 91 \$5 1907 Legal Tender Note “PCBLIC” Error PMG Choice About Unc 58 EPQ.** A lone centerfold is noted on this wholly original and attractive Woodchopper with the “PCBLIC” error. (750-up) 1261 <v2>
- 15257 Fr. 91 \$5 1907 Legal Tender PMG Choice About Unc 58 EPQ.** This piece is as well margined as a number of the Choice examples in this auction. From The Chenango County Collection (550-up) 257095 <v2>

## Rare Changeover Pair w/PCBLIC Error



- 15258 Fr. 91/92 \$5 1907 Legal Tender Changeover Pair PMG About Uncirculated 55/45. “PCBLIC” Error on Fr. 92.** It has been three years since we offered a Fr. 91/92 Changeover pair. At that time we were only aware of two such changeover pairs in existence, one of which was a reverse pair. Each of the notes is gorgeous, with great color and the look of a far higher grade in the holder. PMG has noted that the Fr. 92 has the “PCBLIC” Error engraving on back, to add some sparkle to this rare set. (Total: 2 notes) (6000-up) 119014 <v2>
- 15259 Three Consecutive “PCBLIC” Error Fr. 91 \$5 1907 Legal Tender PMG About Uncirculated 55.** Three consecutive “PCBLIC” error engraving notes, all graded 55 by PMG. (Total: 3 notes) (1500-up) 119015 <v2>

## Finest PCGS Graded Fr. 92-Tied With One Other for Finest Known



**15260 Fr. 92 \$5 1907 Legal Tender PCGS Gem New 66PPQ.** This is an extraordinary note in all respects. Fr. 92 (the last of the \$5 Legals) is a scarce but not a terribly rare Friedberg number until one reaches the top tier of the uncirculated grades, where the population becomes listed in single digits. By Gem New 65, the population graded by each service shrinks to one note for each service, and by the time the grade of Gem New 66 is reached the number again comes up as one for each service, with this the sole example to reach that grade from PCGS. This is a notoriously ill margined Friedberg number, but this specimen has as much margin on both the top and bottom as any Fr. 92 we've ever seen. The back centering is well nigh perfect, and the note is blazingly original and perfectly printed. It also contains the "PCBLIC" engraving error on the reverse, which is noted on the PCGS holder. The whereabouts of the other Fr. 92 which has been graded 66 (by PMG) is unknown, and, according to Track & Price, neither of the two graded 65 examples have crossed the auction block either. The only comparison we can come up with is the PMG 64 (a note which is truly worlds away from this example in desirability) which sold for \$2990 in our Central States sale. If that sale is any guide, expect this "Finest Known" specimen to easily reach and perhaps well exceed our likely conservative estimate of... **(10000-up) 115004 <v2>**





**15261** Fr. 92 \$5 1907 Legal Tender "PCBLIC" Error PMG Choice Uncirculated 64 EPQ. A very high grade example of this popular engraving error.

*From The Chenango County Collection (800-up) 257096 <v2>*

**15262** Fr. 92 \$5 1907 Legal Tender "PCBLIC" Error PMG About Uncirculated 55. This error is more commonly seen on the Fr. 91 issue. The colors on this piece contrast perfectly against the white paper.

*From The Chenango County Collection (500-up) 257097 <v2>*

### Super Eye Appeal Fr. 93 \$10



**15263** Fr. 93 \$10 1862 Legal Tender PMG About Uncirculated 55. This early Ten has ideal colors of both the paper and inks and super eye appeal. The paper surfaces are strictly original and the note shows plenty of fresh embossing from the pressure of the plates. The margins are clear of the frame line all the way around on the face and the back centering is perfect, too. This is one of the nicer examples we have seen of this elusive 1862 type, no matter what the technical grade is. April 2008 saw us auction a PMG 53 for \$6900 and this nicer note has the ability to advance higher. (6000-up) 215018 <v2>



**15264** Fr. 93 \$10 1862 Legal Tender PMG Very Fine 20 Net. The split and tear repairs noted by PMG were professionally executed and as a result, they do not affect the eye appeal in a significant way. Each of the design elements remains bold.

*From The Chenango County Collection (1000-up) 257098 <v2>*



**15265** Fr. 95 \$10 1863 Legal Tender PMG Very Fine 20. Originally offered as part of the Hubbard Collection in our 2003 Cincinnati sale, where we described, "Bright colors, decent margins and no flaws highlight this early Ten from the Hubbard Collection." (1500-up) 187026 <v2>

**15266** Fr. 95b \$10 1863 Legal Tender PMG Very Good 10 Net. This piece has the body of a full Fine note, though it has been netted down due to tear repairs. The repairs are invisible in the holder, and a few minor splits are still open, leaning more towards an original look.

*From The Chenango County Collection (600-up) 257099 <v2>*



- 15267 Fr. 96 \$10 1869 Legal Tender PCGS Very Choice New 64PPQ.** A solid, problem-free Rainbow Ten that comes right up to the edge of the full Gem category. The 64 grade was likely assigned as the back design was printed low, although it is free of the edge. The colors are terrific, and the face margins would qualify the note for 66. (9000-up) 215019 <v2>



- 15270 Fr. 96 \$10 1869 Legal Tender PMG Very Fine 20.** The moderate circulation that accounts for the grade did not affect the brilliant colors on this Rainbow. The swath of blue, the seal, and the serial numbers are all vivid. From The Chenango County Collection (1000-up) 257100 <v2>



- 15268 Fr. 96 \$10 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.** Brilliant rainbow colors highlight this Exceptional Paper Quality Rainbow Ten. If the right face margin were a touch broader, we suspect this note would have garnered the full Gem grade. (5000-up) 1074 <v2>



- 15271 Fr. 99 \$10 1878 Legal Tender PMG Choice Uncirculated 64.** The last PMG 64 of this better Friedberg number at auction brought almost \$9600 in March 2007 and in April 2008 we sold a PMG 55 for \$7187. This handsomely preserved example is well centered within four wide margins. (9000-up) 215020 <v2>



- 15269 Fr. 96 \$10 1869 Legal Tender PMG About Uncirculated 55.** A soft fold must be lurking somewhere on this gorgeous Rainbow Sawbuck, because the margins, colors, and eye appeal would all support at least the Choice grade. (2750-up) 187027 <v2>



**A Cut Sheet of Scarce Fr. 101s  
Offered as Four Lots**



- 15272 Fr. 101 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** The first note from a brilliantly colored cut sheet, all of which have graded an identical PMG 64 EPQ. Unusually, this "A" position note has a larger bottom than top margin. The slightly narrow top is likely what limited this incredibly fresh piece to the 64 grade. Save for centering, it has the appearance of a Superb Gem. Fr. 101 is a rather scarce number with only 41 pieces listed in Track & Price. The highest grade note from either of the two major services yet to reach auction, was a PMG 55, which we sold as part of the Tom Flynn Collection in April. That piece realized \$1955. These gorgeous 64 EPQ notes will each very likely top... (4500-up) 29005 <v2>



- 15273 Fr. 101 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** A drop better centered than the above, but otherwise identical. (4500-up) 29006 <v2>



- 15274 Fr. 101 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Identical to the "B" note in the previous lot. (4500-up) 29007 <v2>



- 15275 Fr. 101 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** The final note on this cut sheet. The bottom margin is extremely generous, but the top margin comes close at the top left. (4500-up) 29008 <v2>



- 15276 Fr. 102 \$10 1880 Legal Tender CGA Gem Uncirculated 65.** Bright white paper provides a great canvas for the deeply printed design. The embossing is still visible in the holder. (4000-up) 263037 <v2>

- 15277 Fr. 102 \$10 1880 Legal Tender PMG Very Fine 25.** Rich colors are noted on both sides of this evenly circulated Jackass. From The Chenango County Collection (600-up) 257101 <v2>



- 15278 Fr. 103 \$10 1880 Legal Tender PMG Choice About Unc 58 EPQ.** This \$10 is in the census as a Gem and it comes from an uncirculated run of like-minded notes. Our offering tonight has bright colors, bold embossing, and right on the money centering. In January 2008 we sold a PMG 55 for \$1725. You can expect this "Gem AU" note to certainly top that. (1500-up) 215021 <v2>



**15279** Fr. 105 \$10 1880 Legal Tender PMG Choice Fine 15. This is a very scarce number, with only 59 examples known in all grades combined. Pinholes are noted, however are typical at this grade level. (750-up) 187060 <v2>

**15280** Fr. 105 \$10 1880 Legal Tender PMG Choice Fine 15. This piece is new to the census which still stands at fewer than 60 pieces extant. The last appearance of this note on the market was back in 2000.  
From The Chenango County Collection (600-up) 257102 <v2>

### Exceptional Eye Appeal



**15281** Fr. 106 \$10 1880 Legal Tender PCGS Gem New 66PPQ. PMG has graded only two Fr. 106s at this level and none higher. The eye appeal is exceptional with its colorful inks and nice centering. (6000-up) 62190 <v2>



**15282** Fr. 106 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. This Large Orange Seal Blue Serial Number Jackass Ten has readily apparent original embossing, excellent centering and color of the inks and papers that is nothing short of spectacular. It's one of the most visually attractive examples of this scarce type that we have encountered, and it will likely generate considerable activity as it crosses the auction block. (4500-up) 215022 <v2>



**15283** Fr. 106 \$10 1880 Legal Tender PMG About Uncirculated 53. Nice paper and vibrant colors highlight this scarce Friedberg number that has two light folds. (1500-up) 181357 <v2>



**15284** Fr. 106 \$10 1880 Legal Tender PMG Choice Very Fine 35. We sold a similarly graded example in our last Long Beach Auction for \$862.50. With that in mind, this boldly colored example should easily reach... (800-up) 1830 <v2>



## Stunning 66PPQ Note



- 15285** Fr. 107 \$10 1880 Legal Tender PCGS Gem New 66PPQ. Neither PCGS nor PMG has graded a single note of this Friedberg number higher as of this writing. This is a stunning PPQ note with its large red Treasury Seal, dark inks, full margins and embossing. (6000-up) 62189 <v2>



- 15286** Fr. 107 \$10 1880 Legal Tender PMG Very Fine 30. Rarely will one find a seal as bright on a moderately circulated note. The salmon colored seal adds tremendously to the appearance of this already attractive piece. (750-up) 205007 <v2>



- 15287** Fr. 108 \$10 1880 Legal Tender PMG Choice About Unc 58 EPQ. The last two examples of this issue that we sold in AU passed the \$2000 mark. Expect more of the same from this perfectly original and perfectly colored issue. One will be hard pressed to find a richer brown seal on any other example of this type. (2250-up) 1251 <v2>



- 15288** Fr. 108 \$10 1880 Legal Tender PMG Choice Extremely Fine 45. Fr. 108 is essentially a one-number type, as its type-mate, Fr. 109, is represented by only two known examples. This one is as nice as any Extremely Fine that is ever likely to come around, with huge face margins, and bright ideal colors. We have always found this to be a particularly striking note, with its large chocolate-brown seal and contrasting dark blue serial numbers. Although over 150 examples are known, very few can equal the visual allure of this note. (1500-up) 215023 <v2>

- 15289** Fr. 108 \$10 1880 Legal Tender PMG Choice Fine 15. This piece was last available to collectors in 1998. The paper is solid for the grade. *From The Chenango County Collection* (550-up) 257103 <v2>



- 15290** Fr. 111 \$10 1880 Legal Tender PMG Very Fine 30. The population figures for this Friedberg number are split roughly in half between uncirculated and circulated notes. This makes our mid-grade offering the perfect candidate for the type set collector on a budget. (800-up) 304007 <v2>



- 15291** Fr. 112 \$10 1880 Legal Tender PCGS About New 53. An attractive example that boasts all the eye appeal of a fully uncirculated note. In the holder, it is not readily apparent what limits the grade to AU. The colors are most pleasing. (3000-up) 1697 <v2>



- 15292** Fr. 114 \$10 1901 Legal Tender PMG Choice Extremely Fine 45. This pleasing Bison is well margined and nicely centered and also displays good color and plenty of eye appeal. It has the added attraction of the neat, low four-digit serial number 1733. (2500-up) 109006 <v2>

- 15293** Fr. 114 \$10 1901 Legal Tender PMG Very Fine 30. This is the first Bison Friedberg number and it is over five times scarcer than the last number for this design...but the price will not be five times as much. (1500-up) 284004 <v2>



- 15294** Fr. 115 \$10 1901 Legal Tender PCGS Choice New 63PPQ. A lovely Bison, with original paper surfaces, good embossing, broad margins and nice color. It's also a scarce Friedberg number which has a population of 64 examples listed in the Track and Price census. (6000-up) 305016 <v2>



- 15295** Fr. 115 \$10 1901 Legal Tender PMG About Uncirculated 50. The Lyons-Roberts signature combination is the scarcest on any Bison issue. Currently the Fr. 115 is outnumbered by the most common number, the Speelman-White, by a factor of 20 to 1. This piece is an excellently margined example with all the eye appeal of a full Gem. (4000-up) 111001 <v2>

- 15296** Fr. 115 \$10 1901 Legal Tender PMG Choice Fine 15. This is a much scarcer Friedberg number, with this example sporting even circulation. (800-up) 282003 <v2>



- 15297** Fr. 117 \$10 1901 Legal Tender PMG Very Fine 30 EPQ. As the second scarcest of the Bisons, this Friedberg number rarely goes unnoticed at auction. The red overprint complements the devices. (2500-up) 142003 <v2>



- 15298** Fr. 117 \$10 1901 Legal Tender Fine-Very Fine. This example has all the eye appeal of a full Fine, just not enough body to quite get there. Regardless, it is a perfect, problem free example with a bright overprint and strong central vignette. (1000-up) 68004 <v2>





- 15299 Fr. 118 \$10 1901 Legal Tender Extremely Fine. A lovely raw Bison with deep original embossing, bright clean paper, and perfect color. We understand the economic benefits of the rush to grading, but we still very much enjoy touching and seeing raw notes. This one is just what most collectors like, a pristine EF with great eye appeal and not a hint of a problem. Our kind of note. (2250-up) 292001 <v2>



- 15300 Fr. 118 \$10 1901 Legal Tender PMG Very Fine 25. The folds do not hinder the central Bison vignette. From The Chenango County Collection (1000-up) 257104 <v2>



- 15301 Fr. 119 \$10 1901 Legal Tender PCGS Very Choice New 64. The margins on this note, especially the face, frame the design very well. Original paper and a bright red overprint are also present, giving this note an extra dose of eye appeal. (6000-up) 61127 <v2>



- 15302 Fr. 119 \$10 1901 Legal Tender PMG About Uncirculated 53. Close inspection reveals a lone fold which extends into the design. Otherwise, this piece appears fully uncirculated and with its large margins, it even appears Gem. From The Chenango County Collection (3000-up) 257105 <v2>



- 15303 Fr. 120 \$10 1901 Legal Tender PMG Choice Extremely Fine 45. Though not terribly scarce, this Teehee-Burke signature combination is outnumbered by the Fr. 122 Speelman-White by a factor of 6 to 1. This piece boasts some remaining embossing, bright white paper and an equally vivid overprint. From The Chenango County Collection (2000-up) 257106 <v2>



- 15304 Fr. 121 \$10 1901 Mule Legal Tender PMG About Uncirculated 55. With much of the original embossing still peaking through the holder, we are at a loss for why this bright white, well margined note did not receive an EPQ modifier. (3500-up) 24001 <v2>



- 15305 Fr. 121 \$10 1901 Mule Legal Tender PMG About Uncirculated 55.** No single fold is easily located on this note, though there are some traces of handling. The details are boldly printed and uninterrupted. (3500-up) 123005 <v2>



- 15306 Fr. 121 \$10 1901 Mule Legal Tender PMG Extremely Fine 40.** PMG has added "Mule" to the face of the holder and "John Burke Back Plate #362" as a comment on the back. The colors of this Bison note are nothing short of super, and the margins are even and unusually large for the type. A very nice lightly circulated type note that is totally free of circulation soil. (2500-up) 1899 <v2>



- 15307 Fr. 121 \$10 1901 Mule Legal Tender PMG Very Fine 30.** This Bison has John Burke Plate #330 visible on the back. Tightly margined at the top, with some hard folds accounting for the grade. (1200-up) 187059 <v2>

- 15308 Fr. 121 \$10 1901 Mule Legal Tender PMG Very Fine 25.** The all important central vignette of the Bison is uninterrupted by the even wear and folds that account for the grade. An attractive piece printed on sufficiently bright paper. The Mule is noted by John-Burke back plate #365. (1200-up) 1403 <v2>

### High-Grade 65 EPQ Bison



- 15309 Fr. 122 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.** EPQ merits of this note are the bold embossing that is seen in the white, unprinted archways on the back, the full margins, and the bold red overprint. In September 2007 we sold another Bison of this Friedberg number at this grade level and it brought \$14,950. We feel that a year later this is a good place to start. (15000-up) 135002 <v2>



## Beautiful Bison Cut Sheet



**15310 Fr. 122 \$10 1901 Mule Legal Tenders Cut Sheet of Four.** Bison cut sheets are encountered infrequently. We have offered only a couple of them over the years with one of them being the current example, which we sold back in January, 1997. These four notes all have bright white paper, dark inks, and bold embossing. The margins are ample for a design that did not leave much space between the notes to begin with. Also, all four of the notes are Mules. The A, B, and C notes grade **PMG Gem Uncirculated 65 EPQ** and the D note grades **PMG Gem Uncirculated 66 EPQ**. These are four beautiful notes. (Total: 4 notes) (60000-up) [254007 <v2>](#)

## Off The Market for Ten Years



- 15311 Fr. 122 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.** This gorgeous example has been off the market since being acquired by our consignor at our 1998 Rosemont sale. We described the note then, "An exquisite Bison, with broad, even margins, perfect color and great original embossing. The overprint elements on this note are so well embossed through to the back that it could be the model used to explain original embossing to the beginner. This Bison should attract considerable attention." The note hammered that night for \$2,800, which is less than a fifth of what the note should sell for tonight. (15000-up) 295112 <v2>



- 15312 Fr. 122 \$10 1901 Legal Tender CGA Gem Uncirculated 65.** This piece is from the end of a small run of uncirculated notes. The colors are bold and embossing of the overprint is easily seen in the holder. (10000-up) 118001 <v2>



- 15313 Fr. 122 \$10 1901 Legal Tender PMG About Uncirculated 55.** We are unable to locate any grade limiting fold on this attractive Bison. (3500-up) 215066 <v2>



- 15314 Fr. 122 \$10 1901 Legal Tender PMG About Uncirculated 50.** Some of the embossing is still seen in the holder. What we cannot see is any evidence of a fold. (3500-up) 173003 <v2>

- 15315 Fr. 122 \$10 1901 Legal Tender PCGS Extremely Fine 45PPQ.** A bright, terrific looking Bison, wholly problem free and with a fair bit of its original embossing remaining. (2750-up) 1240 <v2>



- 15316 Fr. 122 \$10 1901 Legal Tender PMG Choice Extremely Fine 45.** Good colors highlight this PMG graded Bison. While the PMG grade is likely correct, no folds can be seen through the holder save for a light corner fold at the lower left. (2750-up) 44002 <v2>



- 15317 Fr. 122 \$10 1901 Legal Tender PMG Choice Extremely Fine 45.** Great color and paper make this a perfect lightly handled Bison type note. (2500-up) 304008 <v2>





- 15318 Fr. 122 \$10 1901 Legal Tender Extremely Fine.** A very good looking problem-free piece that carries much of the appearance of a Choice New example. The colors are strong and the note has lots of eye appeal. (2500-up) 292003 <v2>



- 15319 Fr. 122 \$10 1901 Legal Tender Very Fine-Extremely Fine.** The Bison on this piece is printed perfectly and almost life-like. The paper is a trifle flat, and the overprint remains bold. (1750-up) 278003 <v2>



- 15320 Fr. 122 \$10 1901 Legal Tender PMG Choice Very Fine 35.** A nice problem free example with good colors and excellent margins. (1750-up) 242015 <v2>



- 15321 Fr. 122 \$10 1901 Legal Tender PMG Choice Very Fine 35.** PMG has made mention of a tear repair on this bright and vividly inked Bison. (1750-up) 274003 <v2>



- 15322 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30 EPQ.** This Bison has a nice red overprint. The edges are also solid while the surfaces are original on this superior note for the grade. (1500-up) 116037 <v2>

- 15323 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30.** A very attractive mid-grade note. Prices for 30s and 35s reflect a premium over the regular 20 and 25 prices, often nearly the price for full EFs. (1500-up) 1404 <v2>

- 15324 Fr. 122 \$10 1901 Legal Tender PCGS Very Fine 25PPQ.** This is a great mid-grade \$10 for type that has excellent color, full margins, and Pablo the Bison staring you down. (1000-up) 143075 <v2>

- 15325 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.** Candy apple red serial numbers, seal and sawbuck are noted on this attractive mid-grade Bison. Much of the overprint's embossing is revealed when the note is viewed from the back. (1250-up) 11011 <v2>

- 15326 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.** An evenly circulated example of this increasingly popular Bison number. (1000-up) 69024 <v2>

- 15327 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.** PMG has noted "Margin Tear" on this Bison but it must be rather minor as it's not easily seen through the holder. (1000-up) 78002 <v2>

- 15328 Fr. 122 \$10 1901 Mule Legal Tender Very Fine.** Natural paper surfaces claim this Bison that has bright paper, a lovely overprint, and sound edges. Back plate number 334 is found in the Mule position for this Friedberg number. If you want to feel your notes, add this example to your collection. (1000-up) 131001 <v2>

## Gorgeous Gem Poker Chip



- 15329 Fr. 123 \$10 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** Bureau records indicate 696,000 notes were printed for this issue. This piece exhibits the A695996B serial number indicating it was the bottom note on the second to last sheet printed. This beautiful note has all the attributes necessary for the Gem grade, including sizeable margins, perfect paper quality, strong embossing, and a candy red overprint. (17500-up) 295091 <v2>



- 15330 Fr. 123 \$10 1923 Legal Tender PMG Choice Uncirculated 64.** Some of the original embossing is still easily seen in the holder. The red overprint is exceptionally vivid and contrasts perfectly against the bright white paper. (12500-up) 277001 <v2>



- 15331 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 30.** This 1923 \$10 Legal faces up well with bright paper and dark inks. The PMG holder notes "Split Repairs." (3500-up) 304010 <v2>





- 15332 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 25. This pleasing mid-grade Poker Chip features a colorful red overprint and bright paper for the grade. (3000-up) 205013 <v2>



- 15333 Fr. 125 \$20 1862 Legal Tender PMG Fine 12. Fewer than three dozen examples of this note are known, none of which has been reported in the CU grade range. This piece is a pleasing example for a Fine, with uninterrupted design details. The colors are also bold for the grade. (2500-up) 62066 <v2>

## PCGS Gem 65PPQ 1863 \$20 Legal Tender



- 15334 Fr. 126b \$20 1863 Legal Tender PCGS Gem New 65PPQ. Broad margins and vivid color are noted on this most pleasing example. The paper is bold and original as indicated by the "Premium Paper Quality" descriptor. It's been almost two years since we last handled a PCGS or PMG graded Gem. (22500-up) 62028 <v2>



- 15335 Fr. 126b \$20 1863 Legal Tender PMG Very Fine 25 Net. Nice surfaces are seen on this early Legal \$20. A bright, well margined example worthy of your consideration. A few small margin repairs are noted by PMG. (4000-up) 187028 <v2>



- 15336 Fr. 128 \$20 1875 Legal Tender CGA Gem Uncirculated 66.** The printing quality is excellent though the red overprint including the seal is typical for the issue, somewhat weak. Four solid margins surround the note and the only distraction may be a light corner bump that does not affect the design. (7500-up) 77001 <v2>



- 15337 Fr. 128 \$20 1875 Legal Tender PMG Choice About Unc 58 EPQ.** Another Gem-appearing note that likely has a light fold somewhere, although we are utterly unable to spot it through the holder. The margins are beautiful as are the colors, and the print quality, which is often a bit "soft" on this type, is razor sharp. (3000-up) 1801 <v2>



- 15338 Fr. 129 \$20 1878 Legal Tender CGA Gem Uncirculated 68.** In January of 2003, we offered this note as a full Gem with the following description, "Broadly margined and bright, this note is from the run that has supplied generations of collectors with very nice examples of what would otherwise be a rare note in high grade. It's on the paper with the linked repetitive USUSUS watermark that was also used for Fourth Issue Fractional Currency. We've handled a number of pieces from this serial-number run, and this note is as pretty as any of them." (10000-up) 77002 <v2>



- 15339 Fr. 129 \$20 1878 Legal Tender PCGS Choice New 63.** The serial number on this piece falls right into a range of known uncirculated pieces. A blue hue envelops the top half of the paper on this piece adding to the eye appeal. (3750-up) 1370 <v2>



- 15340 Fr. 129 \$20 1878 Legal Tender PCGS Choice About New 58PPQ.** This note comes from a long run of Uncs, and back in the days of raw currency, undoubtedly would have been called Choice. There is a tiny corner tip bump, and save for that we are unable to see what might have kept it away from the 64 grade. Third party graded 58's, particularly with the PPQ or EPQ qualifier, which this note has, tend to bring far in excess of what the typical About New piece would bring, often in the hope that the other major service will see it in a different light. That is very likely the destiny of this pretty 1878 Double-Sawbuck. (2250-up) 1582 <v2>



- 15341 Fr. 129 \$20 1878 Legal Tender PCGS Choice About New 58PPQ.** Partial plate number 6 is noted in the lower margin. The paper is exceptional, with a tinge of blue running through the note, giving it a pleasing overall color. We were unable to locate any grade-limiting fold or bend through the holder. (2250-up) 1769 <v2>





- 15342 Fr. 129 \$20 1876 Legal Tender PMG Choice About Unc 58.** A beautiful note with broad margins, bright colors, and amazing print clarity. While it is hard to tell in the holder, we suspect that the note was downgraded from Choice Unc due to a counting wrinkle and a touch of soil at the upper right. In the pre-third-party days, this note would have been Choice New by anyone's standards. (2250-up) 215024 <v2>



- 15343 Fr. 132 \$20 1880 Legal Tender PMG Very Fine 25.** A rich, brown seal is noted on this EF looking note. From The Chenango County Collection (750-up) 257107 <v2>



- 15344 Fr. 134 \$20 1880 Legal Tender PMG Very Fine 20.** This is an elusive Friedberg number, and it is the rare sale, such as this, that finds more than one example being offered. (1750-up) 282004 <v2>



- 15345 Fr. 134 \$20 1880 Legal Tender PMG Choice Fine 15.** Only 50 examples of this note are listed in the census, including this piece, originally appearing in our January 1997 sale. It's well circulated to be sure, but it's wholly problem free and with terrific color for the grade. The margins are excellent, and it's a picture-perfect example of its grade. (1500-up) 1302 <v2>



- 15346 Fr. 135 \$20 1880 Legal Tender PMG Very Fine 20.** The centering is a touch off, with the bottom margin tight at the right end, but the colors are excellent. PMG mentions a "Minor Tear Repair," and it is indeed very minor. (800-up) 38013 <v2>

## A Large Red Seal \$20 1880 Cut Sheet as Four Lots



**15349** Fr. 136 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. This "C" position note from the sheet is identical to the "B" note above. (4000-up) 29011 <v2>



**15350** Fr. 136 \$20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. The "D" position note has earned an extra point from PMG. The bottom margin is somewhat more generous, but that is the only visible difference. Again, the colors and eye appeal are simply spectacular. Over the last several decades, cut sheets have lost their premium value, but as markets change, it may well return. Keeping this note together with its sheetmates in the previous three lots could well be a good investment. (5250-up) 29012 <v2>



**15348** Fr. 136 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. The "B" position note from the sheet is identical to the above, but with a normally large, rather than overly large, top margin. (4000-up) 29010 <v2>



**15351** Fr. 137 \$20 1880 Legal Tender PCGS New 62PPQ. Fr. 137 is the slightly scarcer of the two Large Red Spiked Seal numbers. Gengerke lists 83 examples of this number, as compared to 114 for the Fr. 136. This note has excellent color, and appears to miss the Choice grade because of a tight bottom margin. (2000-up) 215025 <v2>





- 15352 Fr. 138 \$20 1880 Legal Tender PCGS Choice New 63.** A very scarce number, with only 51 examples listed in Track & Price. This note is from a short run of fourteen notes, all of which are traditionally called Uncirculated. This one has tremendous color and undoubtedly would have graded higher than the 63 grade assigned save for the top margin being a bit close at its right end. This number is scarce in all grades, and quite rare as an attractive wholly Uncirculated piece. (5000-up) 1474 <v2>



- 15353 Fr. 140 \$20 1880 Legal Tender PCGS Gem New 65PPQ.** There is a small run of uncirculated notes around this serial number range and the current note is certainly among the nicest we have seen. In April we sold a PMG 64 for \$2990. (3250-up) 1757 <v2>



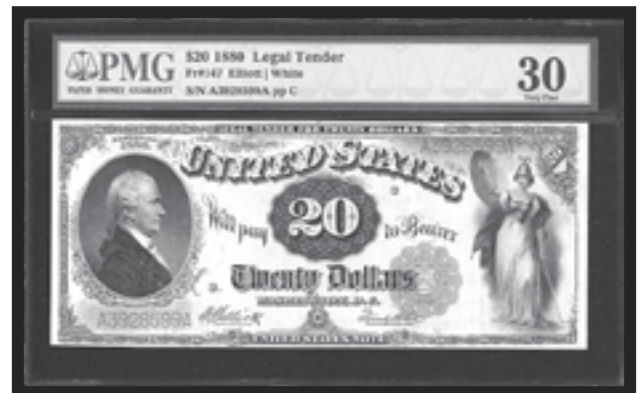
- 15354 Fr. 141 \$20 1880 Legal Tender PMG Choice About Unc 58.** A gorgeous note with bright paper and deep inks. The margins are even all the way around and the reason for the AU grade is not readily apparent in the holder. (1500-up) 1760 <v2>

- 15355 Fr. 141 \$20 1880 Legal Tender PMG Very Fine 25.** Broad margins are seen on this \$20. PMG notes a tear and some ink, but the appeal of this note is hardly affected by either issue.

*From The Chenango County Collection (550-up) 257108 <v2>*



- 15356 Fr. 147 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Embossing from the details in Hamilton's coat is visible on the back. Each of the design elements is bold and the margins are almost ample enough for a full Gem grade. (2000-up) 215026 <v2>



- 15357 Fr. 147 \$20 1880 Legal Tender PCGS Very Fine 30.** This is the Friedberg number most often associated for type for this design. This example, with its bright paper and even handling, will satisfy any collector of circulated notes., (750-up) 284005 <v2>



- 15358 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 30.** In April 2008 we sold a PMG 30 on this Friedberg number for \$6900. We expect this nicer example to near at that figure and likely keep climbing. (6000-up) 249001 <v2>



- 15359 Fr. 164 \$50 1880 Legal Tender PMG Choice Fine 15 Net.** This \$50 last crossed the auction block in 1997. The staining on this note will enable a collector to acquire this classic design at an affordable price.  
*From The Chenango County Collection (2000-up) 257109 <v2>*



- 15360 Fr. 164 \$50 1880 Legal Tender PMG Choice Fine 15.** This design has always been popular, with this being the final Friedberg number. *Liberty* strikes a defiant pose. (3000-up) 304009 <v2>



- 15361 Fr. 165 \$100 1862 Legal Tender PMG Very Good 8 Net.** If a "short list" of America's most coveted designs were published, the "Spread Eagle" design on the \$100 Legal Tenders would likely be right behind the likes of the Grand Watermelon, Technicolors and the Educational Series. PMG notes major reconstruction on this piece. The most important design element, the spread eagle is largely untouched by the repairs. In any event, an estimate here may prove to be conservative against the now "every day" price of \$30,000+ that these notes have been bringing in well circulated grades. (17500-up) 260013 <v2>

### Rare 1880 \$100 Legal Tender



- 15362 Fr. 181 \$100 1880 Legal Tender PMG Very Fine 25.** The most recent comparably graded Fr. 181 to sell was a PMG 20 that we sold as part of the Flynn Collection in April of this year—that note realized \$12,650. Only 45 Fr. 181s are known—about half of which grade lower than this solid VF. Although PMG has noted "Closed Pinholes" they are totally unobtrusive and can only be seen after careful, close inspection. This stately \$100 Legal is beautifully centered on both sides, and has retained particularly bold ink color for a VF 25 note. Fr. 181 is the most common of the 1880 \$100 Legals making this piece ideal to represent the type. Our consignor acquired this note as Lot 362 from the 1980 Memphis sale. The flip from that sale is included. (17500-up) 89030 <v2>





- 15363 Fr. 181 \$100 1880 Legal Tender PMG Choice Fine 15.** With a total known census of 45 examples, Fr. 181 is the most available of the 1880 Hundred Dollar Legals, and therefore an ideal note to represent the type. This is an evenly circulated example with nice margins and color. PMG has noted that there are a few closed pinholes on this otherwise problem free piece. (15000-up) 260014 <v2>

## INTEREST BEARING NOTES

### Rare \$10 1863 Interest Bearing Note



- 15364 Fr. 196a \$10 1863 Interest Bearing Note PMG Very Fine 20.** This is a most pleasing example which may be the only known note of this Friedberg number to carry the stamped date of May 14, 1864. The only other known note with this date is a Fr. 197a. The exact reason why these 1863 issues were stamped with this date is still unclear, although perhaps this information is hidden in the extensive Treasury records. PMG has commented about splits and an internal hole at top right. The hole is an enlarged pinhole and is easily missed. The note still faces up well with excellent color and eye appeal. PMG and PCGS have graded none that is equal, and just two higher in total. (30000-up) 204023 <v2>

## Newly Discovered \$100 1864 Interest Bearing Note



**15365 Fr. 212a \$100 1864 Interest Bearing Note PMG Very Fine 20 NET.** A newly discovered piece that brings the total known for this incredibly rare type up to four. One is the Friedberg illustration piece, graded Fine, which was offered in a Bill Youngerman Coin World ad of December 1996, at \$49,500. The second example was sold by us on January 5, 1996, as lot 1336 for \$40,700. This piece, which was also reported in 1996, passed privately into the Celeste Collection and is now being offered publicly for the first time. It is identical in grade and only two serial numbers away from the other piece we sold. It has the same pen notations as that note did, being hand-dated August 4, 1880 on both sides. That hand-written date is filled in on the appropriate line in a light red rubber stamp of the 'Treasury Department Office of the Secretary.' The third note was sold by us in January 2005 for \$97,750.

This new to the market piece has one coupon remaining, strong bright colors, and a few very minor edge splits resulting in the NET grade. The original name in the payee block has been erased and chemically removed, a not uncommon practice on these early Interest Bearing notes. It's endorsed on the back and stamped by the Secretary of the Treasury's office. There are six hole cancels—two in each of the signatures, including the signature on the coupon. PMG has noted on their holder "Coupon 5 Attached" and also "Erasure, Pinholes, Splits, Punch Cancelled". A wonderful new discovery affording one more advanced collector the opportunity of adding this rare type to his holdings. (100000-up) 107001 <v>



## REFUNDING CERTIFICATE



- 15366 Fr. 214 \$10 1879 Refunding Certificate PCGS Fine 15.** This interesting note was issued in an attempt to give the average citizen an opportunity to own government securities. Refunding Certificates were issued with interest accruing at four percent with no definite redemption date stated, providing an inducement to hold the notes and not cash them in. In 1907, the interest was stopped and the value set at \$21.30, causing them to be redeemed. The colors are quite good for the 15 grade. (1750-up) 193016 <v2>

## SILVER CERTIFICATES



- 15367 Fr. 215 \$1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A lovely example of the earliest Martha number. The colors are wonderful, and the note has been given the all-important PPQ designation. This is the most available of the 1886 Marthas, which makes it an ideal example to represent the type. (5500-up) 187029 <v2>



- 15368 Fr. 215 \$1 1886 Silver Certificate PCGS Gem New 65PPQ.** PCGS has given this note its "Premium Paper Quality" comment that is so sought after in the marketplace. It is the commercial equivalent of PMG's "EPQ" and the presence of either the PPQ or EPQ qualifier adds considerably to a note's value. This first Martha variety has broad margins, terrific eye appeal, and the all-important PPQ qualifier. (3000-up) 215027 <v2>



- 15369 Fr. 215 \$1 1886 Silver Certificate Very Choice New.** Nice original paper surfaces, good margins, and excellent color of the inks and paper all highlight this earliest Martha number. Fresh and handsome. (2750-up) 292002 <v2>



- 15370 Fr. 215 \$1 1886 Silver Certificate PMG Choice About Unc 58 EPQ.** A tiny corner tip fold just touches the edge of the design. With the margins and colors this piece boasts, it would otherwise be a full Very Choice, or even Gem Ace. (1200-up) 295129 <v2>



- 15371 Fr. 215 \$1 1886 Silver Certificate PMG Extremely Fine 40 EPQ.** Three folds are noted on this Martha. The closed back design is as bright as one will find on a circulated example. (1000-up) 205023 <v2>



- 15372 Fr. 215 \$1 1886 Silver Certificate Very Fine-Extremely Fine.** Three folds and some minor handling account for the grade on this exquisite, perfectly original, and well embossed Ace. (1000-up) 150007 <v2>



- 15373 Fr. 216 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A simply gorgeous Martha purchased by our consignee some years ago for \$950. Today prices for notes of this caliber have certainly increased. (3500-up) 182002 <v2>



- 15374 Fr. 217 \$1 1886 Silver Certificate PMG Choice Uncirculated 63.** A gorgeous note with huge margins, ideal color, and Superb eye appeal. PMG has noted "Great Embossing" on the holder, and that is certainly the case as it can be easily seen through the third-party plastic. We are guessing that the 63 grade is due to the back design being a touch high, as save for that, this note certainly has the appearance of a 65. This Large Red Seal Martha tends to attract more bids than the more commonly seen Fr. 215. (2750-up) 1577 <v2>



- 15375 Fr. 217 \$1 1886 Silver Certificate PMG About Uncirculated 55 EPQ.** This Large Red Seal Martha has all the attributes of a perfect Gem. The lower right corner tip is a little bruised, and likely accounts for the AU grade. The note certainly seems to have earned its Exceptional Paper Quality comment. (1250-up) 89041 <v2>



- 15376 Fr. 217 \$1 1886 Silver Certificate PMG Very Fine 30.** A nice Martha note with the large red seal. Well margined and free of problems. From The Chenango County Collection (600-up) 257110 <v2>





- 15377 Fr. 218 \$1 1886 Silver Certificate PCGS Very Choice New 64PPQ.** The bold red seal generates tremendous eye appeal on this Martha that would have been a Gem save for a touch better centering on the face. (3000-up) 215080 <v2>



- 15378 Fr. 219 \$1 1886 Silver Certificate PCGS New 62PPQ.** A great looking Martha that certainly has the visual appeal of a Choice New example, although PCGS has found it to be one point short. The "Premium Paper Quality" designation should more than carry the value of this 62 note to the 63 level. Fr. 219 is the scarcer, and to this cataloger's eye, more attractive Martha with the large brown seal. (2000-up) 1350 <v2>



- 15379 Fr. 219 \$1 1886 Silver Certificate PMG About Uncirculated 55.** An attractive seal and design elements are made even better by the apparent lack of a visible fold. (1500-up) 215028 <v2>

- 15380 Fr. 219 \$1 1886 Silver Certificate PMG Very Fine 25.** An attractive Martha Ace that would fit nicely into anyone's circulated Large Size Type collection. This note is well margined and devoid of any problems. From The Chenango County Collection (500-up) 257240 <v2>

- 15381 Fr. 220 \$1 1886 Silver Certificate PMG Very Fine 25.** This is the scarcer of the two large brown seal 1886 Silver Aces. This piece is especially attractive for a VF and despite the folds, it probably spent very little time in circulation. From The Chenango County Collection (750-up) 257111 <v2>



- 15382 Fr. 222 \$1 1891 Silver Certificate PMG Choice Extremely Fine 45.** Acquired privately by our consignor in March of 1998, this open back Martha has a pronounced red seal, along with bright white paper. From The Chenango County Collection (900-up) 257112 <v2>



- 15383 Fr. 222 \$1 1891 Silver Certificate PMG Choice Extremely Fine 45.** There are two Friedberg numbers for the Open Back Marthas and this is the much scarcer of the two with Fr. 223's outnumbering 222's by over four to one in the census. This Fr. 222 has bright paper and dark inks. (900-up) 295122 <v2>



- 15384 Fr. 223 \$1 1891 Silver Certificate CGA Gem Uncirculated 66.** Jumbo margins are seen on this Silver Ace. The embossing remains bold. (3000-up) 263041 <v2>



- 15385 Fr. 223 \$1 1891 Silver Certificate PCGS Gem New 65PPQ.** An attractive and well margined Martha. So often these Aces come with faded serial numbers, but this is not the case here. The color and paper quality are over-the-top nice. (3000-up) 62091 <v2>



- 15386 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Four even margins frame this Gem. This piece comes from a small run of uncirculated pieces, attesting to its originality. (3000-up) 215029 <v2>
- 15387 Fr. 223 \$1 1891 Silver Certificate PMG Choice About Unc 58 EPQ.** The originality of the paper is evident, as all the right paper waves are in all the right places. Nice centering is also seen on this barely handled Martha Ace. (1000-up) 187056 <v2>



- 15388 Fr. 223 \$1 1891 Silver Certificate PMG Choice About Unc 58 EPQ.** Huge margins are noticed on this gorgeous Martha that exhibits a fold left of center. (1000-up) 242016 <v2>

- 15389 Fr. 223 \$1 1891 Silver Certificate PCGS About New 53PPQ.** This original Martha is quite colorful and displays a hard center fold. (900-up) 305006 <v2>

- 15390 Fr. 223 \$1 1891 Silver Certificate PMG Choice Very Fine 35.** Gem sized margins are noted on this attractive and boldly printed Silver Ace.  
*From The Chenango County Collection (500-up) 257113 <v2>*

### PCGS Superb Gem New 67PPQ \$1 Educational



- 15391 Fr. 224 \$1 1896 Silver Certificate PCGS Superb Gem New 67PPQ.** Hundreds of uncirculated \$1 Educational have already been submitted to PMG and PCGS. After all the numbers were published in their population reports, only one note grades finer than this Superb Gem. The margins are wide, exposing brilliant white paper, and the printed details are perfect on front and back. (9000-up) 77004 <v2>



- 15392 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This pretty Educational Ace with its History Instructing Youth vignette has all the technical and visual attributes that one would expect at this lofty 66 EPQ level. Of the millions examples printed, there are scant few survivors at this level and above. For that matter, when centering is considered, many of the pieces are not as nice as this the day they left the Bureau. (6500-up) 1629 <v2>



## PMG 66 EPQ Courtesy Autographed Educational Ace



- 15393 Fr. 224 \$1 1896 Silver Certificate Courtesy Autographed PMG Gem Uncirculated 66 EPQ.** D. N. Morgan has autographed this note directly above his engraved signature. While Morgan courtesy autographs are one of the more commonly seen, they are seldom found on pristine notes, as these autographed souvenirs tended to be shown off and handed around by their recipients. Consequently, while most all are technically Uncirculated, most have been handed down to the 60 to 63 level. A 66 EPQ courtesy autographed note is just about unheard of. (7500-up) 125010 <v2>



- 15394 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66 APPARENT.** From the face, this piece is an absolute Superb \$1 Ed. A little mounting damage at the right end of the back has caused PCGS to place this note in an APPARENT holder. Without the minor defect, this would be a \$7,000 note. With it, we suspect it will realize more in the area of... (4000-up) 1574 <v2>



- 15395 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Save for the slightly tight left-end of the top margin, this Educational Ace is a full bore Gem. (3500-up) 1630 <v2>



- 15396 Fr. 224 \$1 1896 Silver Certificate PCGS Choice About New 58PPQ.** We are unable to detect a fold, however there are some as made wrinkles noticed along the bottom margin. (2000-up) 1928 <v2>



- 15397 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58.** We were privileged to see this note prior to its being graded. It is exceptionally well embossed, and boasts perfectly printed devices. There are traces of a moisture spot in the top margin which preclude the EPQ modifier. From The Chenango County Collection (1500-up) 257114 <v2>



- 15398 Fr. 224 \$1 1896 Silver Certificate PMG About Uncirculated 55.** Any guess as to the location of a fold would be futile as it is completely hidden by the third party holder. The margins are nothing short of Gem in size and the paper and printed details remain bright. (1600-up) 295128 <v2>



- 15399 Fr. 224 \$1 1896 Silver Certificate PMG About Uncirculated 50.** A center fold is noticed through the holder on this Educational Ace that has dark, bold inks, and bright paper. (1500-up) 120006 <v2>



- 15400 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ.** A sharp, well centered example with the softest of folds noticed beneath the holder.. (1250-up) 242017 <v2>



- 15401 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35 EPQ.** Very Fine 35 with either an EPQ or PPQ designation is the new 58. They almost always command a healthy premium over other notes in the VF range. This piece will be no exception. Three folds are plainly visible and we suspect some handling prevented a full EF grade. (750-up) 1402 <v2>



- 15402 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35 EPQ.** Nice margins, good color, and strictly original paper surfaces highlight this mid-grade Educational Ace. PMG has awarded it their "Exceptional Paper Quality" accolade...not often seen on VF notes. (750-up) 78001 <v2>



- 15403 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.** Nice for the grade with excellent margins, good color, and strong eye appeal. (750-up) 89035 <v2>
- 15404 Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30 EPQ.** Embossing of the serial numbers is still easily seen on this exquisite Ace. (650-up) 1828 <v2>





- 15405 Fr. 225 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This is the much more difficult to find Bruce-Roberts signature combination. In Gem grade these 225s are easily outnumbered 20 to 1 by the far more common 224s. This example has broad, even margins, perfect color, and great eye appeal to go along with the all important "Exceptional Paper Quality" label comment. (7500-up) 300003 <v2>



- 15406 Fr. 225 \$1 1896 Silver Certificate PMG Choice About Unc 58.** PMG has commented on the back, "Great Embossing" on this Ace. Friedberg 225's are outnumbered two to one by Friedberg 224's, but the disparity is far greater than that in the highest grade ranges. (1750-up) 1581 <v2>



- 15407 Fr. 225 \$1 1896 Silver Certificate PCGS Choice About New 58.** We are unable to locate the fold in this beauty, one that is new to both Track and Price and Gengerke. (1750-up) 1936 <v2>



- 15408 Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 55 EPQ.** A handsome example of the much scarcer Bruce-Roberts signature combination that comes with broad margins and bright color. Punch through embossing of the serial numbers is clearly evident. (1750-up) 187055 <v2>



- 15409 Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 50.** A most pleasing Educational with no visible distractions. This piece boasts all the eye appeal one would expect for a Choice Uncirculated example. (1500-up) 215065 <v2>

- 15410 Fr. 225 \$1 1896 Silver Certificate Extremely Fine-About New.** Three folds are seen on this note, but the proximity of two of them to each other gives it the appearance of two folds, with a full AU appearance. Some minor discoloration is noted on the back. (1200-up) 278004 <v2>



- 15411 Fr. 225 \$1 1896 Silver Certificate PCGS Extremely Fine 40PPQ.** Three folds separate this very well margined example from an uncirculated grade. Each of the corners is sharp and all of the printed details are as vivid as one would expect from a full CU. (1200-up) 116044 <v2>



- 15412** Fr. 225 \$1 1896 Silver Certificate PCGS Extremely Fine 40PPQ. Three of the folds that account for the grade are so soft that they blend rather well into the design, giving this note the appearance of a higher grade. (1200-up) 150009 <v2>



- 15413** Fr. 225 \$1 1896 Silver Certificate PMG Choice Very Fine 35. Last sold by us in our September 1996 sale, this is an attractive and original Educational Ace that appears fully EF in the holder. The colors are bold and uninterrupted. From The Chenango County Collection (1000-up) 257115 <v2>



- 15414** Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 30. A beautiful note with good color, light folds, and the look of a higher grade note. The front looks great while the back shows the folds and some light soiling. The Educational Series is popular in all grades, and this evenly circulated note is ideal for a collector seeking a note with eye appeal at an affordable price level.

From The Chenango County Collection (750-up) 257116 <v2>



- 15415** Fr. 226 \$1 1899 Silver Certificate PCGS Gem New 65PPQ. A five digit serial number is noted on this Lyons-Roberts issue. (1000-up) 62019 <v2>

- 15416** Fr. 226 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ. Deep, punch through embossing, vivid color, and bright original paper are the highlights of this near-Gem Black Eagle. (900-up) 75150 <v2>



- 15417** Fr. 226 \$1 1899 Silver Certificate PMG Choice Uncirculated 64. Each of the last two 64s we offered for this note realized more than \$800. This evenly margined piece will likely do the same. From The Chenango County Collection (750-up) 257117 <v2>



- 15418** Fr. 226a \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ. A truly superb example of this first "date below" Black Eagle type. The margins are huge, the colors bright and flashy, and the original embossing is plain and evident. (1750-up) 1371 <v2>



- 15419** Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Breathtaking color coupled with wonderful original surfaces are features of a Black Eagle certain to please its new owner. (1250-up) [1316 <v2>](#)
- 15420** Fr. 226a \$1 1899 Silver Certificate PCGS Gem New 66PPQ. This is a wonderful example of the first signature combination. Vivid inks and deep embossing attest to the original paper quality. (1250-up) [1372 <v2>](#)



- 15421** Fr. 226a \$1 1899 Silver Certificate Ellis H. Roberts Courtesy Autograph PMG Gem Uncirculated 66 EPQ. This well preserved note carries the autograph of Ellis H. Roberts who served as Treasurer of the U.S. from 1897 to 1905. According to the Track & Price census, it is one of only two 226a notes autographed by Mr. Roberts. (1500-up) [2604 <v2>](#)



- 15422** Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. The margins on this early Black Eagle are broad and even all around, and the original embossing is plainly apparent through the PMG holder. The colors are also outstanding. All in all, a lovely note that looks to us as if it would not be out of place in a 67 holder. Previously lot 1189 in NASCA's September 1980 New York sale. (1250-up) [89037 <v2>](#)



- 15423** Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Even for a Gem Black Eagle, this piece exhibits exceptionally bright paper. From The Chenango County Collection (1250-up) [257118 <v2>](#)



- 15424** Fr. 227 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. This piece was last seen at the FUN auction way back in 1997. The paper is just as nice as we remember it, and the embossing is still easily visible in the holder. From The Chenango County Collection (750-up) [257119 <v2>](#)

- 15425** Fr. 228 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Prominent embossing and natural paper ripple are merits of this delightful Black Eagle. (1250-up) [1318 <v2>](#)



- 15426** Fr. 228 \$1 1899 Silver Certificate PCGS Gem New 66PPQ. The embossing is about to push right through the paper on this well margined, 66 PPQ example. (1250-up) [1734 <v2>](#)

- 15427** Fr. 228 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. Punch through embossing and perfectly original paper wave are easily seen in the third party holder. (750-up) [227006 <v2>](#)



- 15428** Fr. 228 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. Broad and almost perfectly even margins frame this well embossed Black Eagle.  
*From The Chenango County Collection (750-up) 257120 <v2>*



- 15431** Fr. 229 \$1 1899 Silver Certificate Star Note PMG Choice Extremely Fine 45. This gorgeous star note is well margined and appears fully uncirculated in the holder. Approximately two dozen examples of this replacement issue are known to collectors.  
*From The Chenango County Collection (1750-up) 257122 <v2>*

### PCGS Superb Gem New 67PPQ



- 15429** Fr. 229 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ. This high-grade beauty brings to mind the term 'blazer' with its bold embossing and natural paper wave. We sold an identical note in 2007 for almost \$1900.  
*(1750-up) 1733 <v2>*



- 15432** Fr. 229 \$1 1899 Silver Certificate PMG Extremely Fine 40 EPQ. This embossed, seven-digit solid 1's Ace circulated briefly before its desirability was recognized.  
*(1750-up) 271001 <v2>*



- 15430** Fr. 229 \$1 1899 Silver Certificate PCGS Gem New 65PPQ. Perfectly centered on both sides between outsized margins. The note boasts deep original embossing, sharp printing quality, and terrific eye appeal.  
*From The Chenango County Collection (750-up) 257121 <v2>*



- 15433** Fr. 229a \$1 1899 Silver Certificate PCGS Choice About New 55. The rarest of the Black Eagles, with a little over 100 examples known in all grades combined. This one is a bright, perfectly original piece, with one extremely light fold. It's well margined and attractive, and it carries the visual impact of a Choice New example. The extreme popularity of the Black Eagle series means that every time a 229a appears on the market, multiple strong bids are received. At the end of tonight's competition, we would not be surprised to see this note reach or exceed. . . (7500-up) 62179 <v2>





- 15434 Fr. 229a \$1 1899 Silver Certificate PCGS Extremely Fine 45.** This tough Black Eagle displays the color and margins one appreciates. The eye appeal is also bolstered by the bright paper and colorful inks. (5000-up) 62175 <v2>



- 15435 Fr. 229a \$1 1899 Silver Certificate PMG Choice Very Fine 35.** A number of ugly circulated 229a's have been offered of late. This piece is a deviation from that trend and exhibits bright paper, large margins and "Great Embossing" according to PMG.  
From The Chenango County Collection (3500-up) 257123 <v2>



- 15436 Fr. 229a \$1 1899 Silver Certificate PCGS Very Fine 35.** This beauty certainly has the look of a note deserving a higher grade. This scarce Black Eagle has great eye appeal for the grade. The bright paper and solid margins add to the overall aesthetics.  
From The Chenango County Collection (3500-up) 257254 <v2>



- 15437 Fr. 229a \$1 1899 Silver Certificate PMG Very Fine 25 Net.** This is by far the key to the 1899 Silver Certificates. Moderate and even circulation is observed on this Black Eagle that has had a small repair which has been duly recorded by PMG. (3000-up) 1576 <v2>



- 15438 Fr. 229a \$1 1899 Silver Certificate PMG Fine 12.** This is by far the key to the 1899 Silver Certificates. In September 2006 we sold another Fr. 229a in the same grade for \$2990. The folds are a touch heavy, though none compromises the paper or overall appeal of this type note. (1750-up) 1028 <v2>

- 15439 Fr. 229a \$1 1899 Silver Certificate PMG Very Good 10.** We received this note raw and we were impressed with the body of the note. It clearly pushed the envelope towards Fine. (1500-up) 1852 <v2>

- 15440 Fr. 229a \$1 1899 Silver Certificate PMG Good 4 Net.** Regardless of grade, this piece is still the coveted Fr. 229a. Two of the corners look missing, though the paper is almost all there and simply folded over in the holder. (500-up) 250009 <v2>



**15441 Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.** Broad margins and excellent color are supplanted by strong embossing. (1250-up) 62176 <v2>

**15442 Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.** Plenty of originality is seen on this well margined Black Eagle. (800-up) 1328 <v2>

**15443 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** The devices, including the overprint, are all boldly printed and surrounded by four solid margins. (800-up) 227007 <v2>

**15444 Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.** The centering is right on for the grade on this strongly embossed Black Eagle. (800-up) 251002 <v2>

**15445 Fr. 230 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** The margins are all large and nearly even, except at top right where it tapers off a touch. *From The Chenango County Collection* (600-up) 257124 <v2>



**15446 Fr. 231 \$1 1899 Silver Certificate PMG Choice About Unc 58 EPQ.** Only 139 examples of this Black Eagle are reported in the census, fewer than even the key Fr. 239 for the 1923 \$1 Silver Certificates. This piece is as nice as one will find for the grade, and it has all the eye appeal of a full Gem. *From The Chenango County Collection* (1250-up) 257125 <v2>

**15447 Fr. 231 \$1 1899 Silver Certificate PMG Choice Very Fine 35 Net.** A very well executed tear repair is noted by PMG and results in the Net grade. *From The Chenango County Collection* (800-up) 257126 <v2>

**15448 Fr. 231 \$1 1899 Silver Certificate PMG Very Fine 30.** This scarce Napier-Thompson note commands large premiums, especially for notes with the eye appeal of this Very Fine. *From The Chenango County Collection* (800-up) 257127 <v2>

**15449 Fr. 232 \$1 1899 Silver Certificate CGA Gem Uncirculated 68.** This note is magnificently clean, with deep, original embossing, absolutely ideal color and spectacular freshness and eye appeal. (1500-up) 143006 <v2>



**15450 Fr. 232 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.** When the BEP printed Black Eagles, this is likely one of the nicest examples they could produce. The margins are huge on all sides with perfect centering and great color. Every minute aspect of the embossing has been punched through and exceptional natural paper wave is clearly visible. (1750-up) 288009 <v2>



**15451 Fr. 232 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This Parker-Burke Black Eagle exhibits all the right paper waves. (1000-up) 215030 <v2>

**15452 Fr. 232 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Original color and paper waves are readily apparent even in this third party holder. (800-up) 1317 <v2>

**15453 Fr. 232 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Perfect embossing is noted on the attractive M21700000M serial numbers. *From The Chenango County Collection* (750-up) 257128 <v2>

**15454 Fr. 232 \$1 1899 Silver Certificate PMG Extremely Fine 40.** Two digit serial K64K could be a nice gift for that numismatist you know who was born in the year 1964, graduated in 64 or is about to have his or her 64th birthday, to name just a few... (700-up) 194024 <v2>





- 15455 Fr. 232 \$1 1899 "WORTHLESS" Silver Certificate** This well circulated Black Eagle is missing its middle. The right two-plus inches are present, as is the right serial number and the John Burke signature. The left end of the note is just about an inch long and has no serial number or signature. It was sent into the bureau for redemption where it was mounted on blank paper. Too much was missing for redemption and it was punch cancelled, stamped "WORTHLESS" and returned. The block N-N indicates that this is a Fr. 232. A neat collectible. (300-up) 256001 <v2>



- 15456 Fr. 233 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.** A very common number, but not in this grade. The note approaches perfection with boldly obvious originality, broad margins, ideal color, and stunning eye appeal. After 50 years in the currency market (though not yet third party graded), your cataloguer finds it difficult to consider any Fr. 233 an important note, but in this market and in this holder, this Fr. 233 is indeed important. (1750-up) 1811 <v2>



- 15457 Fr. 233 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.** Three digit serial number Y100Y is noted on this pleasing Superb note. This piece is recorded in the census, and it has been some time since it was last offered to collectors - actually an entire decade. From The Chenango County Collection (2250-up) 257129 <v2>

- 15458 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Bountiful margins, excellent centering and powerful original embossing all come together on this Black Eagle to form a lovely note. (800-up) 1315 <v2>



- 15459 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A gorgeous two digit example and a perfect match to the other Fr. 233 bearing serial number 66 offered here from the same collection. Both notes have been off the market since they were obtained in our May, 1998 Rosemont sale, and both are screamingly attractive well centered beauties. PMG has commented "Exceptional Paper Quality, Great Embossing, both comments which are on the money here.

From The Collection of Albert Rollins (2000-up) 43052 <v2>



- 15460 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Another well centered and hugely embossed low serial number beauty from the collection of Albert Rollins, this also purchased in our May, 1998 Rosemont sale. PMG mentions "Exceptional Paper Quality, Great Embossing" on the holder, and they are indeed correct.

From The Collection of Albert Rollins (1750-up) 43053 <v2>



- 15461 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A well centered beauty featuring low serial number T66T. PMG has given this note its EPQ designation, and also cites "As Made Roller Marks," a feature that clearly affects neither the grade nor the value of this well centered and utterly original piece.

From The Collection of Albert Rollins (2000-up) 43054 <v2>

## The Ultimate Radar Note



- 15462 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This note comes from our January, 1999 sale, where it was described, "The ultimate Radar Black Eagle, serial number Y10000001Y. The note is strictly original, beautifully bright, and letter perfect. It has with it a lot slip of the style we're used to seeing from the Grinnell sale, although our consignor has informed us that this note was not from the Grinnell sale. Perhaps the slip is from another Barney Bluestone auction of the same era." In that long ago era of depressed prices, it brought \$1760 against a pre-sale estimate of \$750-up. Now ensconced in a PMG Gem Uncirculated 65 EPQ holder, expect this lovely item to realize considerably more, likely in the range of...  
*From The Collection of Albert Rollins (5000-up) 43055 <v2>*



- 15463 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Two digit serial number T28T is noted on this exquisite Black Eagle. (1500-up) 263051 <v2>



- 15464 Fr. 233 \$1 1899 Silver Certificate CGA Gem Uncirculated 65.** The two-digit serial numbers are boldly embossed and the pleasing paper waves are also visible in the holder. (2000-up) 75126 <v2>
- 15465 Fr. 233 \$1 1899 Silver Certificate CGA Gem Uncirculated 65.** A wonderfully embossed example of this Black Eagle that is sure to please. (800-up) 143005 <v2>

## Serial T100T



- 15466 Fr. 233 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.** Off the market since our 2001 FUN sale, this Black Eagle has perfect centering with nice paper wave and bright, rich colors. The serial number here is extremely low, T100T.  
*From The Chenango County Collection (1500-up) 257130 <v2>*



- 15467 Fr. 233 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Another most pleasing, low serial numbered Black Eagle. This one boasts serial number X88X. (1750-up) 263052 <v2>





- 15468 Fr. 233 \$1 1899 Silver Certificates. Pack of 100. Choice New.** There are two serial number runs in this pack of 100 strictly original Black Eagle Aces. The pack begins with a consecutive run of 75 notes and is followed by a separate consecutive run of 25 notes. The grades of the notes in the pack vary solely due to centering with the top and bottom notes grading **New** for light aging and some minor edge bumps, and the 98 notes in between grading **Choice**, **Very Choice**, **Gem**, and **Superb Gem** based on their individual centering. All 100 pieces show their original embossing and the group is contained in a clearly original contemporary band that is split in two laterally at the top. A long forgotten teller, "Lynch" has pencilled his name and the date of "3/16" on the bank band. Also, this Friedberg number has the face plate number in two positions and both are represented here. The first 75 T-T block notes are of the first position and the last 25 B-A block notes are of the second position. The first position is at the mid-point to the right of the plate letter in the lower right-hand corner. In the second position, the plate number to the right is level with the bottom of the plate letter. The changeover in positions occurs at plate numbers 3955 and 3956. We are seeing far fewer of the first face plate number position Black Eagles than the second. (Total: 100 notes) (100000-up) 254009 <v2>

**15469 No Lot**



- 15470 Fr. 233 \$1 1899 Silver Certificate "Radar Note" PMG Very Fine 20.** This Black Eagle has a "true" palindrome serial number of Y44155144Y, where not only does the serial number read the same frontwards and backwards, but the serial number also has the same prefix and suffix letter as in this case with the letter "Y." For those wondering, this Black Eagle has the second face plate number position for this Friedberg number. (400-up) 268002 <v2>

#### Low Serial Number Superb Gem 67 EPQ Fr. 234



- 15471 Fr. 234 \$1 1899 Silver Certificate PMG Superb Gem Unc 67.** In its well over three year existence, PMG has graded only a single example of this Friedberg number with the grade of Superb Gem Uncirculated 67 EPQ, with no specimen graded higher. You are looking at that note here, which, in addition to its lofty grade, attracts attention with its two digit E55A serial number. The originality here is unquestioned, as the embossing is evident even through the PMG holder, and the note is about as pretty a Black Eagle as even the most discerning of collectors could aspire to. Any estimate here is just a guess, but it would not surprise us if the figure below proves conservative in the extreme. *From The Collection of Albert Rollins (3500-up) 43056 <v2>*

## Tough Gem Black Eagle Replacement Note



- 15472 Fr. 234 \$1 1899 Silver Certificate Star Note PMG Gem Uncirculated 65 EPQ.** This fully original note is one of only three Fr. 234 stars to be graded Gem Uncirculated 65 EPQ by PMG, with none higher. It's a boldly printed example which has been off the market since it was acquired back in our May, 1999 sale by Albert Rollins. Neither of the other two PMG graded 65 examples of this star has made it to the auction block, nor have any PCGS examples in any uncirculated grade been offered to date, so any estimate here is only a guess, but a likely realization for this lovely note is in the range of...

*From The Collection of Albert Rollins (5000-up) 43057 <v2>*

## Low Serial Number PMG Superb Gem 67 EPQ Black Eagle



- 15473 Fr. 235 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.** In over three and a half years PMG has only graded two Fr. 235's in this grade, with none graded higher. This example also offers neat low serial number K22A as a bonus. PMG notes on the holder "Exceptional Paper Quality, Great Embossing" and we certainly agree...this note is a beauty. Expect some serious competition before the hammer falls on this lot tonight.

*From The Collection of Albert Rollins (3500-up) 43058 <v2>*



- 15474 Fr. 235 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A spectacular Black Eagle bearing serial number K7777A which has been off the market since our consignors obtained this piece a decade ago. PMG comments "Exceptional Paper Quality, Great Embossing" on the holder, and one would be hard pressed to find a nicer fancy number Black Eagle of any Friedberg number.

*From The Collection of Albert Rollins (3000-up) 43059 <v2>*



- 15475 Fr. 235 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** The finest of details from the overprint are well embossed and visible on the back.

*From The Chenango County Collection (1000-up) 257131 <v2>*



- 15476 Fr. 235 \$1 1899 Silver Certificate PMG Gem Uncirculated 65.** The paper on this issue is clearly original, with waviness in all the right places. A bold overprint adds to the overall beauty of this Ace. (750-up)

*123003 <v2>*





- 15477 Fr. 236 \$1 1899 Mule Silver Certificate PMG Gem Uncirculated 66 EPQ.** One of a set of six notes with serial numbers from R222A through R777A from the collection of Albert Rollins. This group makes a great display set, with this piece the only example to receive the PMG Gem Uncirculated 66 EPQ designation.

*From The Collection of Albert Rollins (2000-up) 43062 <v2>*

- 15478 Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Bright paper highlights this pleasing Black Eagle. (750-up) 1072 <v2>



- 15479 Fr. 236 \$1 1899 Mule Silver Certificate PMG Gem Uncirculated 65 EPQ.** A bright and fresh example bearing serial number R777A. PMG notes "Exceptional Paper Quality, Great Embossing" on the holder.

*From The Collection of Albert Rollins (1750-up) 43060 <v2>*



- 15480 Fr. 236 \$1 1899 Mule Silver Certificate PMG Gem Uncirculated 65 EPQ.** Serial number R444A. Graded Gem 65 EPQ by PMG, this note is deeply printed with exceptionally dark inks, lending it an unusually high degree of eye appeal for a Black Eagle.

*From The Collection of Albert Rollins (1750-up) 43063 <v2>*



- 15481 Fr. 236 \$1 1899 Mule Silver Certificate PMG Gem Uncirculated 65 EPQ.** One of the nicest of this fancy serial number group, with this piece sporting number R333A.

*From The Collection of Albert Rollins (1750-up) 43064 <v2>*



- 15482 Fr. 236 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.** Close examination reveals serial number embossing, even in the third party holder. The paper is as bright as one would expect from a Gem. (800-up) 143016 <v2>



- 15483 Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** The final number of the Black Eagles, and a lovely example which has "Exceptional Paper Quality". It is further enhanced by an attractive serial number of V99999911A. (1750-up) 188001 <v2>



- 15484 Fr. 236 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.** For those who love ladder serial numbers (and you know who you are), here is a must have X78A example, and you are on your way to completing that set. Now where to find 12, 34, 56, and 90? (1750-up) 1638 <v2>



- 15485 Fr. 236 \$1 1899 Mule Silver Certificate PMG Choice Uncirculated 64 EPQ.** A bit tight at the bottom, which precluded PMG from grading this Gem, but attractive nevertheless, and bearing serial number R666A. From The Collection of Albert Rollins (1750-up) 43061 <v2>



- 15486 Fr. 236 \$1 1899 Mule Silver Certificate PMG Choice Uncirculated 64 EPQ.** The first of this fancy serial number run, with this note displaying serial number R222A. Save for a tight bottom margin, it's every bit as nice as the other notes in this group. From The Collection of Albert Rollins (1500-up) 43065 <v2>



- 15487 Fr. 236 \$1 1899 Mule Silver Certificate PMG About Uncirculated 50 Net.** Serial number R25A graces this Ace. Though it appears fresh, the paper is a little brittle and shows some splits in the top and bottom margin. They have been duly noted by PMG, and included in the Net grade. We are fairly certain this piece never circulated as it lacks folds and the embossing is plain as day. (600-up) 250008 <v2>

- 15488 Fr. 236 \$1 1899 Silver Certificate. Low Serial Number 17. PMG Choice Extremely Fine 45.** This lightly circulated Black Eagle carries the neat two digit serial number of X17A. It has the initial appearance of a CU note. (1000-up) 109009 <v2>

- 15489 Fr. 236 \$1 1899 Silver Certificate Star Note. PMG Very Fine 25.** A nice mid-grade example of the most available Black Eagle replacement note. (500-up) 268001 <v2>



- 15490 Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A beautiful note bearing fancy serial number A222B. It brought \$357.50 back in May of 1998, when it was last offered. Now, with the note ensconced in a PMG 66 EPQ holder, expect it to bring considerably more. From The Collection of Albert Rollins (1000-up) 43066 <v2>





- 15491 Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A well centered beauty in a PMG Gem 66 EPQ holder which displays fancy serial number D3333B.  
*From The Collection of Albert Rollins (1000-up) 43067 <v2>*

### Highest Graded Star by PCGS



- 15492 Fr. 237 \$1 1923 Silver Certificate Star Note PCGS Gem New 66PPQ.** Both services combined have only graded four Fr. 237 star notes at this level, with none higher. This is the only 66 PPQ note that PCGS has graded, with four notes at the 65PPQ level. Great margins along with fantastic embossing are noticed through the holder. If you want to complete the finest known set of 1923 Silvers, here is your chance. (2000-up) 184010 <v2>

- 15493 Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This well margined near-Superb Ace boasts an interesting serial number, E79999994D. Two other notes are known from the same sheet, though it has been some time since they were offered at public auction. (500-up) 227002 <v2>



- 15494 Fr. 237 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** We have no idea why this neat serial number N11000000D example did not meet the PMG guidelines for a Gem 65 rating, as the originality here can not be argued, with PMG noting "Exceptional Paper Quality, Great Embossing" on the back of the holder.  
*From The Collection of Albert Rollins (500-up) 43068 <v2>*

- 15495 Fr. 237 \$1 1923 Silver Certificates Four Examples PMG Choice Uncirculated 64 EPQ.** All four of these embossed \$1 Silvers have serial numbers that end in "53."  
*From The Chenango County Collection (Total: 4 notes) (750-up) 257249 <v2>*

- 15496 Fr. 237/Fr. 238 \$1 1923 Silver Certificates Changeover Pair** The 237 has been graded **Choice About Unc 58 EPQ**, due to a broad corner fold, and the 238 is in a 63 EPQ holder. (Total: 2 notes) (750-up) 1608 <v2>



- 15497 Fr. 238 \$1 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.** 67 EPQ is an extraordinary grade for any type note—even one as relatively common as Fr. 238. This piece, which has garnered both the Exceptional Paper Quality and Great Embossing comment, should see considerable bidder pressure. (600-up) 109021 <v2>

- 15498 Fr. 238 \$1 1923 Silver Certificates Two Examples PMG Gem Uncirculated 66 EPQ.** Though not consecutive, or from the same block, this is a well matched pair, boasting even margins and full original embossing. (Total: 2 notes) (500-up) 187054 <v2>



- 15499 Fr. 238 \$1 1923 Silver Certificates Three Examples "53" Ending Serial Number.** Fr. 238 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ  
Fr. 238 \$1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ  
Fr. 238 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.  
*From The Chenango County Collection (Total: 3 notes) (750-up) 257132 <v2>*

- 15500 Fr. 238 \$1 1923 Silver Certificate Star Note PMG Choice About Unc 58.** This gorgeous replacement just misses due to a soft corner fold at upper left. (750-up) 109022 <v2>



- 15501 Fr. 239 \$1 1923 Silver Certificate CGA Gem Uncirculated 66.** This broadly margined Silver Ace boasts the ever popular Woods-Tate signature combination. The paper waves and embossing are evident through the holder. (2000-up) 200002 <v2>



- 15502 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** This is by far the scarcest of the three signature combinations of 1923 \$1 Silver certificates. Prices for Fr. 239s have increased dramatically of late as, while not rare in any real sense, the relative rarity of Fr. 239s to Fr. 237s is now well known. This note with the Exceptional Paper Quality comment looks as though it could have made it into a 65 holder. (2000-up) 1310 <v2>



- 15503 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** This Silver Certificate favorite is always well received. The margins are gem sized on three sides and cavernous embossing is noted.  
*From The Chenango County Collection (2000-up) 257133 <v2>*



- 15504 Fr. 239 \$1 1923 Silver Certificate PCGS Very Choice New 64PPQ.** This Woods-Tate example seems to have missed the Gem grade due to a tight bottom margin.  
*From The Chenango County Collection (2000-up) 257134 <v2>*
- 15505 Fr. 239 \$1 1923 Silver Certificate PMG About Uncirculated 55.** The Z-D block was the first block used for Fr. 239. This is an attractive, well margined example from this tougher issue for the series. (1000-up) 1176 <v2>



- 15506 Fr. 239 \$1 1923 Silver Certificate PMG About Uncirculated 55.** Much of the original embossing is visible in the holder. This piece is less than one hundred numbers away from the 64 EPQ offered here and is almost as nice if one considers overall eye appeal.  
*From The Chenango County Collection (800-up) 257136 <v2>*

- 15507 Fr. 240 \$2 1886 Silver Certificate PMG Very Fine 25.** An attractive mid-grade example of this “closed back” deuce.  
*From The Chenango County Collection (800-up) 257136 <v2>*



- 15508 Fr. 241 \$2 1886 Silver Certificate PMG Choice About Unc 58 EPQ.** The scarcest of the Hancock Deuces, with a census number right around one hundred. A nice, original note, with bold ink color and excellent centering.  
*(3000-up) 75151 <v2>*



- 15509 Fr. 241 \$2 1886 Silver Certificate PCGS Choice About New 58PPQ.** This is a colorful Hancock that exhibits the softest of corner folds at upper right. *(3000-up) 305008 <v2>*



- 15510 Fr. 241 \$2 1886 Silver Certificate PMG Choice Very Fine 35.** Three vertical folds and one horizontal fold account for the grade on this still colorful piece. Its last auction appearance was nearly a decade ago.  
*From The Chenango County Collection (1500-up) 257137 <v2>*



- 15511 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.** A Gem Hancock from one of the two serial number runs that have supplied most of today's collectors with high-end examples of this handsome late 19th century type.  
*(6500-up) 1636 <v2>*



- 15512 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.** A brightly colored example with clearly evident paper originality and excellent eye appeal. A most attractive example of this always-popular “Mustache Note,” featuring the portrait of Civil War General Winfield Scott Hancock. It comes from a long since dispersed pack that has supplied collectors with high grade examples such as this for years.  
*(6500-up) 305009 <v2>*



- 15513** Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 63. Hancocks with margins like this are most often seen in Gem holders. The colors remain vivid. (3500-up) 215031 <v2>



- 15516** Fr. 242 \$2 1886 Silver Certificate PCGS Extremely Fine 45PPQ. Three light folds are noted on this vividly colored issue. The embossing remains perfect. (2000-up) 150006 <v2>



- 15514** Fr. 242 \$2 1886 Silver Certificate PMG Choice About Unc 58 EPQ. This Hancock is a corner fold away from Gem as the excellent color and pinpoint centering will attest to. Our estimate may prove conservative as we have had lesser AU's in the last few years break the \$3000 barrier. (2500-up) 295118 <v2>



- 15517** Fr. 242 \$2 1886 Silver Certificate PCGS Very Fine 20. This handsome Large Red Seal Hancock Deuce looks considerably better than the assigned 20 grade from the face, but the back has a light wallet stain that undoubtedly pulled the whole piece down. (1000-up) 71002 <v2>



- 15515** Fr. 242 \$2 1886 Silver Certificate PMG Choice About Unc 58. This piece was purchased by our consignor over a decade ago. The margins are broad, though a little uneven, and the colors are exceptional. *From The Chenango County Collection* (2500-up) 257138 <v2>



- 15518** Fr. 243 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ. Although not truly rare by actual count with 121 pieces recorded in Track & Price, Fr. 243 is far rarer than the oft seen Fr. 242. At this 64 level, it is a fairly scarce note, and this piece has clearly earned the 64 EPQ grade that has been assigned. The note looks to us as though it would not be at all out of place in a 65 holder. (5000-up) 1634 <v2>

- 15519** Fr. 243 \$2 1886 Silver Certificate PMG Fine 12. Jumbo margins and decent remaining color are seen on this piece. PMG notes "Margin Repairs," none of which are immediately visible. *From The Chenango County Collection* (500-up) 257139 <v2>





- 15520 Fr. 244 \$2 1886 Silver Certificate PMG Very Fine 20.** The big brown seal on this lightly circulated deuce is quite attractive.

*From The Chenango County Collection (1000-up) 257140 <v2>*



- 15521 Fr. 245 \$2 1891 Silver Certificate PMG Very Fine 25.** The holder indicated a hole repair, though we think it is more accurately described as a closed pinhole. This piece is otherwise quite attractive for a VF Windom.

*From The Chenango County Collection (1000-up) 257141 <v2>*

- 15522 Fr. 245 \$2 1891 Silver Certificate PMG Choice Fine 15.** This Fine has all the eye appeal one would expect of a VF.

*(750-up) 1892 <v2>*

- 15523 Fr. 246 \$2 1891 Silver Certificate PMG Very Fine 20.** PMG has commented about thinning on this otherwise pleasing Windom.

*(850-up) 69026 <v2>*

- 15524 Fr. 246 \$2 1891 Silver Certificate PMG Choice Fine 15.** Jumbo margins are noted on this issue, which makes the splits mentioned by PMG inconsequential.

*From The Chenango County Collection (500-up) 257142 <v2>*



- 15525 Fr. 247 \$2 1896 Silver Certificate About New.** This piece faces up as a full Gem with bright serial numbers and a bright red seal. The design is perfectly executed and the paper is bright, however, a corner fold removes this from the Choice New class.

*(5000-up) 1921 <v2>*



- 15526 Fr. 247 \$2 1896 Silver Certificate PMG Extremely Fine 40.** This Deuce looks far better than its grade of 40. The paper is bright, the inks are dark, and the handling is faint.

*(3500-up) 304012 <v2>*



- 15527 Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 30.** This piece has all the eye appeal of a perfect three fold EF. The margins are large and the printed design is uninterrupted by the folds.

*From The Chenango County Collection (2000-up) 257143 <v2>*

## Spectacular Educational Deuce



- 15528** Fr. 248 \$2 1896 Silver Certificate PCGS Superb Gem New 67PPQ. When a note is perfectly printed and appears gem, it is the front to back centering that usually pushes a note to the superb level. This piece is nearly perfect with one of the brightest seal and serial numbers we've seen on the type. (20000-up) 77003 <v2>



- 15529** Fr. 248 \$2 1896 Silver Certificate PCGS Gem New 65PPQ. This is a delightful \$2 Ed with excellent color, nice margins, and original paper surfaces which can be easily seen through the third-party holder. PCGS has awarded this note its coveted PPQ designation which indicates premium paper quality. That certifies not only that the note has its original surfaces, but that they are about as good as it gets. (12000-up) 1732 <v2>

## PCGS 65PPQ Educational Deuce



- 15530** Fr. 248 \$2 1896 Silver Certificate PCGS Gem New 65PPQ. Hugely margined with bright color and good, sharp print quality. The back centering is just a tad high, and we suspect that without that trifling defect, this handsome Educational Deuce would have made the 66 grade. The face certainly easily supports that level. (12000-up) 215062 <v2>



- 15531** Fr. 248 \$2 1896 Silver Certificate PMG Choice Very Fine 35. This is a charming \$2 Ed with dark inks that looks to be several grades higher through the PMG holder. (4000-up) 295119 <v2>



- 15532** Fr. 248 \$2 1896 Silver Certificate PCGS Very Fine 25. Unusually broad margins highlight this Educational Deuce. It is an ideal VF with lots of color, great centering of both sides, and a minimum of circulation soil. (2200-up) 1351 <v2>





- 15533 Fr. 248 \$2 1896 Silver Certificate PCGS Very Fine 25. Well margined and bright for the grade. (2000-up) 252001 <v2>



- 15534 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25. Each of the design elements is bold and attractive. The paper remains bright for the grade. From The Chenango County Collection (2200-up) 257144 <v2>



- 15535 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25. The two Friedberg numbers for this design have always pretty much ran neck and neck in the census. This mid-grade example is a nice collector's note. (2000-up) 284008 <v2>



- 15536 Fr. 248 \$2 1896 Silver Certificate Very Fine. Some of the original embossing is still present on this ideal mid-grade note. (2000-up) 55003 <v2>

- 15537 Fr. 248 \$2 1896 Silver Certificate PMG Fine 12. Wide margins are seen on this well circulated example of this always popular design. (800-up) 272008 <v2>

- 15538 Fr. 249 \$2 1899 Silver Certificate PMG Very Fine 30 EPQ. This piece received a few folds, but was likely not in circulation long. From The Chenango County Collection (500-up) 257145 <v2>

- 15539 Fr. 250 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ. A deep blue overprint is noted on this lightly circulated deuce. From The Chenango County Collection (500-up) 257146 <v2>



- 15540 Fr. 251 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Beautifully margined, with excellent original embossing, perfect colors, sharp printing quality and all the technical merits a note needs for this top grade. A really beautiful example. (3500-up) 187030 <v2>



- 15541 Fr. 251 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Punch through embossing of the overprint is seen on this well margined \$2 Silver.

*From The Chenango County Collection (1750-up) 257147 <v2>*

- 15542 Fr. 251 \$2 1899 Silver Certificate PMG Choice About Unc 58.** A lone center fold is noted on this well embossed issue. The midnight blue overprint is perfect against the bright white paper. (800-up) 117005 <v2>

- 15543 Fr. 251 \$2 1899 Silver Certificate PMG About Uncirculated 55 EPQ.** Some handling, particularly in the margins, precludes a higher grade for this handsome Silver Deuce. (800-up) 116045 <v2>

- 15544 Fr. 252 \$2 1899 Silver Certificate PMG Very Fine 25, and a Fr. 252 \$2 1899 Silver Certificated PMG Very Fine 30.** A well matched pair. *From The Chenango County Collection (Total: 2 notes) (750-up) 257148 <v2>*



- 15545 Fr. 253 \$2 1899 Silver Certificate PMG Choice Uncirculated 64.** The margins exhibited on this piece are similar in size to what are seen on most Gems. The colors are also ideal. (1750-up) 1897 <v2>



- 15546 Fr. 253 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.** An attractive three-fold EF. (750-up) 142004 <v2>

- 15547 Fr. 253 \$2 1899 Silver Certificate PMG Extremely Fine 40.** This well margined example is three folds and some minor handling from CU. The margins and deeply printed devices make for a very attractive display. In January we sold a PMG 40, not quite as nice for \$862.50. (750-up) 1410 <v2>



- 15548 Fr. 255 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Few 1899 \$2 Silvers offer the embossing that this piece boasts. Nice even margins are also noted. (2750-up) 197002 <v2>



- 15549 Fr. 255 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** This is a lovely example, with pleasing, even margins, and bright colors of the inks and paper. This type has been increasingly difficult to obtain in high grade in recent years. Our consignor paid \$450 many years ago for this lovely note. (2000-up) 182003 <v2>





- 15550** Fr. 255 \$2 1899 Silver Certificate PMG Choice Uncirculated 64. This Agricultural Deuce is well margined and bright, with good embossing and great color. (2000-up) 109025 <v2>



- 15551** Fr. 255 \$2 1899 Silver Certificate PMG About Uncirculated 55. Gem sized margins are noted on this issue that is likely a fold away from CU. (800-up) 215032 <v2>
- 15552** Fr. 255 \$2 1899 Silver Certificate PMG About Uncirculated 55. This Parker-Burke signed issue boasts "Great Embossing", as noted by PMG, which is easily visible through the third party holder. From The Chenango County Collection (850-up) 257150 <v2>



- 15553** Fr. 256 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ. The original embossing can be easily seen through PMG's 64 EPQ holder. A pretty note with good margins and excellent color. (2250-up) 201007 <v2>



- 15554** Fr. 256 \$2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ. A tight bottom margin is all that takes this fancy serial number N555 note out of the Gem class. PMG has noted "Exceptional Paper Quality, Great Embossing" on the holder, and the note appears superb in all other respects. We last sold this back in May of 1998, when it realized \$1045. It will bring considerably more tonight, likely about triple that figure. From The Collection of Albert Rollins (3000-up) 43071 <v2>



- 15555** Fr. 256 \$2 1899 Silver Certificate PMG Choice About Uncirculated 58 EPQ. Though we are unable to know for sure without seeing the note raw, we suspect a bit of a corner bend is responsible for the grade. From The Chenango County Collection (1000-up) 257151 <v2>

- 15556** Fr. 256 \$2 1899 Silver Certificate About New. A very light center bend is noted on this well margined and otherwise uncirculated piece. (850-up) 55004 <v2>



- 15557 Fr. 257 \$2 1899 Silver Certificate Star Note PMG Fine 12.** Fr. 257 is the scarcest number of the ten 1899 Twos, with only 19 examples in the census. The bulk of the notes listed fall within this grade range, with one spectacular Gem example we sold as part of the Flynn holdings earlier this year. (800-up) [1698 <v2>](#)



- 15558 Fr. 258 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This is a well preserved Deuce with the unprinted white area on the back revealing much embossing throughout. This new "R" block note for the census is also from the second and much scarcer of only two blocks used for this Friedberg number. The first, the "N" block, outnumbers the "R" block by over 10 to 1. (3000-up) [295120 <v2>](#)



- 15559 Fr. 258 \$2 1899 Silver Certificate PCGS Gem New 65.** A pleasing Gem representative for the type. (3000-up) [62024 <v2>](#)



- 15560 Fr. 258 \$2 1899 Silver Certificate PCGS Gem New 65.** Broad, even margins frame this bright, nicely colored Deuce. (3000-up) [62025 <v2>](#)



- 15561 Fr. 258 \$2 1899 Silver Certificate PCGS Very Choice New 64PPQ.** The paper is so bright and the printing quality so perfect, this piece actually reminds us of a Proof. The bottom margin is a touch too tight for a full Gem grade. (2250-up) [62098 <v2>](#)



- 15562 Fr. 258 \$2 1899 Silver Certificate PMG Choice Uncirculated 64EPQ.** This note was sold years ago as Choice CU. The now more widely used grade of 64 EPQ shows prospective buyers how close this piece really is to Gem. *From The Chenango County Collection* (2250-up) [257152 <v2>](#)





- 15563 Fr. 258 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Serial number embossing is a highlight of this well preserved \$2. (2250-up) 304035 <v2>



- 15564 Fr. 258 \$2 1899 Silver Certificate PCGS Choice New 63.** Uneven margins appear to have kept this example at the Choice level. Bright inks and paper are definite highlights. (2000-up) 1930 <v2>

- 15565 Fr. 258 \$2 1899 Silver Certificate PMG Choice About Unc 58 EPQ.** Any attempt to locate a grade limiting fold on this Gem looking issue would be futile. The appearance is perfect and the original paper quality is easily seen in the holder. (800-up) 227011 <v2>

- 15566 Fr. 258 \$2 1899 Silver Certificate PCGS Choice About New 55.** This is a bright and colorful Washington Deuce. (750-up) 1941 <v2>



- 15567 Fr. 259 \$5 1886 Silver Certificate PMG Very Fine 25.** Of the six different Friedberg numbers that make up the \$5 Silver Dollar Backs, this is the second rarest, with only thirty-four pieces in the census. This example was last sold at auction back in 1998. The back design remains bold for the grade and is not affected by the few folds that are seen. From The Chenango County Collection (3000-up) 257153 <v2>



- 15568 Fr. 259 \$5 1886 Silver Certificate PMG Fine 12.** The Second Rarest of the Silver Dollar Backs, with only 37 recorded in the Gengerke Census for all grades combined. This is also the first of the Silver Dollar Backs, with the Rosecrans-Jordan signature and the small red seal. It's a solid Fine, totally problem free and very pleasing for the grade. (2500-up) 127002 <v2>



- 15569 Fr. 260 \$5 1886 Silver Certificate PMG Choice About Unc 58 EPQ.** A corner tip bend is noted on this Gem appearing Silver Dollar Back. One lucky bidder will bring home a note with all the eye appeal of a vivid, blockbuster Gem for a fraction of the price. From The Chenango County Collection (8500-up) 257008 <v2>



- 15570 Fr. 260 \$5 1886 Silver Certificate PMG Choice Extremely Fine 45. The color is great and the eye appeal first rate on this pleasing upper mid-grade Silver Dollar Back. (4000-up) 242022 <v2>



- 15573 Fr. 261 \$5 1886 Silver Certificate PMG Choice Very Fine 35. Excellent color and bright paper immediately attract one to this Silver Dollar Back. (3250-up) 284010 <v2>



- 15571 Fr. 260 \$5 1886 Silver Certificate PCGS Very Fine 25. A pleasing, problem free example of this every popular type. (3000-up) 62012 <v2>



- 15574 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 30. This is a solid representative for the grade with nice margins on both face and back. (3000-up) 187031 <v2>



- 15572 Fr. 261 \$5 1886 Silver Certificate PCGS Extremely Fine 45. The attributes of this Silver Dollar Back include bright white paper, sharp corners and bold colors, all hallmarks of a top of the line Extremely Fine specimen. (4750-up) 1771 <v2>



- 15575 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 25 NET. PMG points out "Discoloration Repairs, Tear". A stain has been lightly masked in the wide top margin, but the tear must be minor, as we are unable to locate it. (2750-up) 89032 <v2>





**15576 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 25.** The continuity of the back design is unaffected by the few folds that account for the grade.  
*From The Chenango County Collection (2750-up) 257154 <v2>*



**15577 Fr. 262 \$5 1886 Silver Certificate PMG Very Fine 25.** Broad even margins and nice front to back centering add to the appeal of this Silver Dollar Back.  
*From The Chenango County Collection (2750-up) 257155 <v2>*



**15578 Fr. 262 \$5 1886 Silver Certificate PMG Very Good 10.** Though this piece saw plenty of use in the channels of commerce, it is original and unmolested. Silver Dollar Backs are a must have for any large size enthusiast. The most common of the 1886 \$5 Silvers outnumbers this note by a factor of almost 5 to 1. (1000-up) 104021 <v2>

## PCGS Gem New 66PPQ Silver Dollar Back



- 15579 Fr. 263 \$5 1886 Silver Certificate PCGS Gem New 66PPQ.** The most common of the Silver Dollar Backs, and a wonderful example of the type, with terrific margins, perfect color and great eye appeal. PCGS has graded five notes at this level, with none higher. A very beautiful note, and one sure to see spirited bidding tonight. (40000-up) [1475 <v2>](#)



- 15580 Fr. 263 \$5 1886 Silver Certificate PMG About Uncirculated 55.** An elusive grade for this series which depicts the earliest use of our motto "In God We Trust." The color is very vivid for a lightly handled note. Always popular and desirable, the eye appeal should bring a substantial premium. (7500-up) [75152 <v2>](#)





- 15581 Fr. 263 \$5 1886 Silver Certificate PMG Very Fine 20 Net.** The color on this moderately circulated piece is still very pleasing. PMG notes repairs in the center, though the design on the back is still quite handsome and will make one lucky bidder very happy.  
*From The Chenango County Collection (3000-up) 257156 <v2>*

- 15582 Fr. 264 \$5 1886 Silver Certificate PMG Choice Fine 15.** The number of folds is commensurate with a VF or even EF grade, though a bit of soiling and some splits in the margins limit the grade. PMG notes "Splits" on the holder.  
*From The Chenango County Collection (900-up) 257157 <v2>*



- 15583 Fr. 265 \$5 1886 Silver Certificate PMG Choice Fine 15.** This is the scarcest of the Silver Dollar Backs with only thirty one examples recorded in the census. The census reveals that this piece was last sold at auction back in 1998.  
*From The Chenango County Collection (1500-up) 257158 <v2>*



- 15584 Fr. 266 \$5 1891 Silver Certificate PMG Very Fine 20.** A handsome example for the grade.  
*From The Chenango County Collection (1000-up) 257159 <v2>*



- 15585 Fr. 267 \$5 1891 Silver Certificate PMG About Uncirculated 55.** An attractive "Open Back" \$5 with all the eye appeal usually seen on CU examples. (2250-up) 215033 <v2>



- 15586 Fr. 267 \$5 1891 Silver Certificate PMG Extremely Fine 40.** Broad, even margins add to the eye appeal.  
*From The Chenango County Collection (1600-up) 257160 <v2>*

- 15587 Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 25.** This scarce type is actually rarer than the ever-popular 1886 Silver Dollar Back \$5s, although in today's market the 1891 series can be purchased for a comparable bargain. This example is attractive and problem-free for the grade. (1250-up) 1606 <v2>

- 15588 Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 25.** A moderately circulated example that retains crisp paper, bright colors, and nice eye appeal. The margins are more than acceptable, and the note is basically problem-free for the grade. (1250-up) 116043 <v2>

- 15589 Fr. 267 \$5 1891 Silver Certificate PMG Choice Fine 15.** Solid margins are welcome even on mid-grade issues such as this open-back \$5. The paper is wholly intact and the wear exhibited is perfectly even. (750-up) 149018 <v2>

## PCGS Gem 65PPQ \$5 Educational



**15592 Fr. 268 \$5 1896 Silver Certificate PCGS Fine 15PPQ.** Huge margins surround this evenly circulated Educational Five. PCGS considers it a premium piece for the grade, hence the PPQ designation. It is hard to imagine a note graded Fine being any nicer than this one. (2000-up) 1352 <v2>

**15590 Fr. 268 \$5 1896 Silver Certificate PCGS Gem New 65PPQ.** This handsome \$5 Educational certainly appears to have earned every point and letter of its 65PPQ grade. The note is totally fresh, the margins are broad and even, and the color is as bright as the day the note was made. Not a truly rare note, not even in this grade, but these are so immensely popular that demand continually outstrips supply. This piece is as nice as any at this grade level and well deserves to realize a number at the upper-end of the anticipated price range. (17500-up) 62014 <v2>



**15591 Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40.** A three fold EF with the margins and color of a much higher graded piece. From *The Chenango County Collection* (4250-up) 257161 <v2>



## Glorious PCGS Superb Gem New 67PPQ \$5 Educational



- 15593 Fr. 269 \$5 1896 Silver Certificate PCGS Superb Gem New 67PPQ.** A large number of uncirculated \$5 Educational are listed in the census. Due to their value, this is one of the most submitted notes, with nearly half of the known population already graded by either PMG or PCGS. The grading service standards, however, have resulted in only a few labeled Superb Gem, with only one 68 recorded for this issue. As a perennial favorite, this well margined and vividly colored beauty will likely exceed our estimate of... **(30000-up) 77005 <v2>**

## Spectacular \$5 Educational—PMG 66 EPQ



- 15594 Fr. 269 \$5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A spectacular \$5 Educational with broad even margins, ideal colors, and easily-seen original embossing. PMG has awarded this magnificent note their Exceptional Paper Quality comment. That, along with its other technical attributes and unequalled visual allure, could well push this up to a record price for the grade. This will be the first PMG 66 EPQ to auction, although a 67 sold last year for just over \$33,000. Our estimate may well prove conservative for this simply gorgeous example. **(20000-up) 1627 <v2>**



- 15595 Fr. 269 \$5 1896 Silver Certificate PMG Choice Very Fine 35.** "Great Embossing" is noted by PMG. This piece is a couple too many folds away from EF. The paper is bright and attractive and the colors are perfectly complementary. *From The Chenango County Collection (3250-up) 257162 <v2>*

- 15596 Fr. 269 \$5 1896 Silver Certificate PCGS Apparent Fine 15.** A few minor repairs have been made in the fold lines on this otherwise bright and evenly circulated Educational Five. (2000-up) 127003 <v2>



- 15597 Fr. 270 \$5 1896 Silver Certificate PCGS Choice About New 55.** Fr. 270 is by far the scarcest of the three Five Dollar Educational notes. This is an appealing example that is well margined with great color. (7500-up) 215081 <v2>



- 15598 Fr. 270 \$5 1896 Silver Certificate PMG Very Fine 30.** A beautifully margined example of the scarcest signature combination of the three different Educational Fives. The colors are terrific for a circulated note and the piece is totally problem free, as well as strictly original. The embossing of the serial numbers still shows in spite of this note's circulation as attested to by PMG's comment, "Great Embossing." *From The Chenango County Collection (4000-up) 257163 <v2>*



- 15599 Fr. 270 \$5 1896 Silver Certificate PMG Very Fine 30.** Great color and bright paper accompany this much heralded design of *Electricity Presenting Light to the World*. The PMG label notes "Repairs," which are quite minor and affect little. (3000-up) 304013 <v2>

- 15600 Fr. 270 \$5 1896 Silver Certificate PMG Fine 12 Net.** This is the scarcest Friedberg number for the \$5 Eds. This example faces up well while discoloration is found on the back. (800-up) 284011 <v2>



- 15601 Fr. 271 \$5 1899 Silver Certificate CGA Gem Uncirculated 68.** An essentially flawless Chief. The note has beautifully broad margins, fully bright colors, deep original embossing and all the technical and aesthetic merit that the very fussiest collector could ever hope to find in a Type Note. (8000-up) 143007 <v2>



- 15602 Fr. 271 \$5 1899 Silver Certificate PMG Choice About Unc 58.** Bold colors are noted on this piece, which also garnered the revered PMG comment, "Great Embossing." (2500-up) 254021 <v2>





- 15603** Fr. 271 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45. The first of the Chiefs, and a very handsome one at that, with generous margins all around and excellent color.  
*From The Chenango County Collection (1750-up)* 257164 <v2>



- 15604** Fr. 272 \$5 1899 Silver Certificate PMG About Uncirculated 55 EPQ. A bright Chief which has sustained a light fold. Prominent embossing is noticed. (2500-up) 109024 <v2>
- 15605** Fr. 272 \$5 1899 Silver Certificate PMG Very Fine 25. Solid margins and deep blue color on the serial numbers and seal add to the appeal of the bright white paper. (800-up) 26003 <v2>



- 15606** Fr. 273 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Unusually broad margins for the type are seen on this perfectly printed Chief. The embossing is easily seen in the holder and the paper is fresh and original. In January of this year, two examples of this Friedberg number sold in the Heritage FUN Auction for \$32,200 and \$20,700 respectively. While those numbers may be an aberration, expect a healthy realization of... (12500-up) 295092 <v2>



- 15607** Fr. 273 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45. The lack of any folds that are visible through the holder gives this pleasing note a full CU appearance. Each of the margins is ample, though a touch uneven. (1400-up) 215064 <v2>



- 15608** Fr. 273 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ. A lovely XF Chief of a signature number that is quite a bit scarcer. The deep original embossing is plainly evident through the third party holder, and the note is bordered by broad, even margins. A perfect, lightly circulated type note. (1750-up) 116042 <v2>
- 15609** Fr. 273 \$5 1899 Silver Certificate PCGS Very Fine 35PPQ. The folds are faint on this attractive Chief that is knocking on the door of a higher grade. (1200-up) 143076 <v2>



- 15610** Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 30. This \$5 Chief is very crisp and displays great coloring. The note has nice margins, too.  
*From The Chenango County Collection (1000-up)* 257165 <v2>
- 15611** Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 25. This is a nice circulated example of this popular type. (800-up) 282006 <v2>



**15612 Fr. 273 \$5 1899 Silver Certificate Very Fine.** The description the last time we sold this note was, "PMG has noted, 'Margin Repairs,' but if they're here at all, they're quite minor. The note does have a little bit of soil, but it faces up quite nicely for a VF." Now it's out of the holder...we still do not see the repairs. (800-up) 38016 <v2>

**15613 Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 20.** The paper is pleasingly original, though a bit of soiling may have precluded it from an EPQ designation. The overprint remains midnight blue. (750-up) 123004 <v2>

**15614 Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 20.** The Onepapa vignette is strong. PMG notes "Stains." (700-up) 247009 <v2>



**15615 Fr. 274 \$5 1899 Silver Certificate PMG Extremely Fine 40 Net.** One of the extra wide margins exhibits a tear repair as noted by PMG. With a net grade of EF, it is likely the body of the note is a full AU. (1400-up) 75157 <v2>



**15616 Fr. 274 \$5 1899 Silver Certificate PMG Extremely Fine 40.** Excellent color is found on this "A" plate letter note. (1600-up) 295093 <v2>

**15617 Fr. 274 \$5 1899 Silver Certificate PCGS Very Fine 30.** Excellent eye appeal and great color are exhibited by this Chief. (1250-up) 143079 <v2>



**15618 Fr. 274 \$5 1899 Silver Certificate PMG Very Fine 25.** A bright and crisp moderately circulated Indian Chief that is just about perfect for the grade.

*From The Chenango County Collection (900-up) 257166 <v2>*

**15619 Fr. 275 \$5 1899 Silver Certificate PMG Very Fine 25.** The Onepapa vignette remains strong, as does the overprint. (800-up) 205020 <v2>



**15620 Fr. 276 \$5 1899 Silver Certificate PMG Fine 12.** The Napier-Thompson signature combination is by far the key to a collection of Chiefs, with around 50 serial numbers currently in the census. Just honest wear is observed on this well circulated example.

*From The Chenango County Collection (800-up) 257167 <v2>*

**15621 Fr. 277 \$5 1899 Silver Certificate PMG Very Fine 30 Net.** Chiefs are popular and represent a classic design in American paper money. This \$5 faces up well with bright paper, full margins, and a nice blue overprint. The label says split repair. This single repair is small and within the top margin at center. (900-up) 304014 <v2>





- 15622** Fr. 277 \$5 1899 Silver Certificate Star Note PCGS Very Fine 20. Replacement Chiefs have always been difficult items to obtain. The most recent Murray census lists only nine star notes for this signature combination. This example is pleasing with bright colors and no problems to note. Catalogue value in the new edition is \$6000. (4500-up) 62177 <v2>

- 15623** Fr. 277 \$5 1899 Silver Certificate Fine-Very Fine. The colors remain bright on this evenly circulated Chief that appears to have been wet at one time. (650-up) 14011 <v2>



- 15624** Fr. 278 \$5 1899 Silver Certificate PCGS Choice About New 55PPQ. A nice high-end AU that seems to be in the perfect holder. The original embossing is easily seen and the note has a touch too much handling for the 58 grade. A beautiful, fresh, and original Chief. (2250-up) 71003 <v2>



- 15625** Fr. 278 \$5 1899 Silver Certificate PMG Extremely Fine 40 Net. This well embossed Chief has the appearance of a CU note but some minor repair work has been done toward the top margin resulting in a Net grade from PMG. From The Chenango County Collection (1500-up) 257168 <v2>

- 15626** Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 25. A bright, crisp, and very appealing mid-grade Indian Chief. (900-up) 69028 <v2>



- 15627** Fr. 278 \$5 1899 Silver Certificate PCGS Fine 15PPQ. A lovely original Chief. It is very close to the full VF grade. (800-up) 1354 <v2>



- 15628** Fr. 280 \$5 1899 Mule Silver Certificate CGA Gem Uncirculated 66. This Chief has natural paper wave and embossing. (5000-up) 132004 <v2>



- 15629** Fr. 280 \$5 1899 Mule Silver Certificate PMG Gem Uncirculated 65 EPQ. Embossing of the serial numbers and even the V and FIVE overprint are easily seen in the holder. Both the front and back designs are well centered within sizeable margins. (6000-up) 135001 <v2>



- 15630** Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Choice New 64PPQ. This bold Chief certainly would have garnered the Gem designation with a wider bottom margin. (4000-up) 62178 <v2>



- 15631** Fr. 280 \$5 1899 Mule Silver Certificate PCGS About New 50PPQ. For the grade, one would expect an obvious fold. The two light bends that account for the grade are really only visible from the back, giving this note a full Gem appearance. (2000-up) 150004 <v2>



- 15632** Fr. 280 \$5 1899 Mule Silver Certificate PMG Extremely Fine 40. Burke back plate number 1261 is noticed on this well margined Chief that remains quite bright and colorful. (1500-up) 242021 <v2>

- 15633** Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 25. Surprisingly, this VF Chief, which still has some serial number embossing, appears fully EF in the holder. A strong vignette and dark blue overprint add to the eye appeal. (800-up) 11008 <v2>

## 1899 \$5 Chief PMG Gem Uncirculated 66 EPQ



- 15634** Fr. 281 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. A strongly embossed and deeply inked example from the last Friedberg number for the issue. There never seem to be enough examples of this type in top grade to satisfy collector demand. Expect to see this lovely note hammer in the area of. . . (10000-up) 1762 <v2>



- 15635** Fr. 281 \$5 1899 Silver Certificate PCGS Very Choice New 64PPQ. All of the right paper waves are noted in all the right places. The margins are sizeable and similar to what we've seen on some examples graded Gem. Embossing of the overprint is also easily visible in the holder. (3750-up) 128006 <v2>



- 15636** Fr. 281 \$5 1899 Silver Certificate CGA Choice Uncirculated 63. Fr. 281 is the final signature combination of the Chiefs and the most available number in the uncirculated grades. This makes it the least expensive way to represent the type in Choice condition. (2500-up) 165006 <v2>





- 15637 Fr. 281 \$5 1899 Silver Certificate PMG About Uncirculated 55 EPQ.** A very well margined, good looking example of this final signature combination of the 1899 Fives. (2250-up) 187032 <v2>



- 15638 Fr. 281 \$5 1899 Silver Certificate PMG About Uncirculated 55 EPQ.** Some light handling on the right side appears to be the only detracting factor on this very well margined, good looking example of the final signature combination of the 1899 Fives. *From The Chenango County Collection* (2250-up) 257170 <v2>

- 15639 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 30.** The Central vignette is bold and uninterrupted by the wear that is noted on this mid-grade note. (750-up) 117004 <v2>

- 15640 Fr. 281 \$5 1899 Silver Certificate PCGS Very Fine 25PPQ.** The paper is exceptionally bright for the grade and clearly original. (850-up) 62020 <v2>



- 15641 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 25.** A nicely centered Indian Chief note with considerable crispness and original paper surfaces. *From The Chenango County Collection* (900-up) 257169 <v2>

- 15642 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 20.** The black devices remain bold. Some minor pinholes are noted on this example. (700-up) 69017 <v2>

- 15643 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 20.** A medium grade Chief which has nice margins for the type and bright ink colors. (900-up) 272001 <v2>

### Pleasing 65 EPQ Porthole



- 15644 Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Strong embossing was produced when the dark blue overprint was applied to this delightful Porthole. The Porthole note derives its nickname from the design layout which resembles Lincoln being encircled by a porthole. This is a lovely example that is certain to please even the most discriminating of collectors. (10000-up) 64011 <v2>

## PMG 65 EPQ Porthole—A True Gem



- 15645** Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ. A handsome and clearly fully Gem example of this very popular Lincoln Porthole type. The original embossing is easily seen through the third-party holder, and the centering of both sides more than qualifies for the assigned 65 grade. (9500-up) 184006 <v2>



- 15646** Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ. This gorgeous Porthole drips with originality. The fine lines that frame the obverse exhibit full embossing on the back of the note, and each of the design elements is printed perfectly. (10000-up) 215034 <v2>



- 15647** Fr. 282 \$5 1923 Silver Certificate CGA Gem Uncirculated 65. Bold embossing, natural paper wave, and nice margins define this quality Porthole. This particular note starts off a short run of uncs in the census for this design. (6000-up) 132005 <v2>



- 15648** Fr. 282 \$5 1923 Silver Certificate PCGS Very Choice New 64. A near-Gem example of this popular Porthole type. It's quite well centered on both sides, with bright, full color and appealing paper surfaces. This is a very popular type, and there never seem to be enough available to satisfy collector demand. (6000-up) 305010 <v2>



- 15649** Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ. The slightly tight top margin appears to be what held this brightly colored and deeply embossed Porthole Five to the Choice grade. (4000-up) 69016 <v2>



- 15650** Fr. 282 \$5 1923 Silver Certificate CGA Choice Uncirculated 63. The top margin is a bit tight though the colors are bright and embossing strong. (3000-up) 165009 <v2>





- 15651** Fr. 282 \$5 1923 Silver Certificate PMG Choice About Unc 58 EPQ. Careful scrutiny finally reveals a trace of handling on this lovely Porthole that has nice margins, solid embossing, and wonderful paper surfaces. A Gem-looking note for a fraction of the price. (3000-up) 187033 <v2>



- 15652** Fr. 282 \$5 1923 Silver Certificate PMG Choice Extremely Fine 45 EPQ. The originality of the paper is easily seen through the PMG holder. In 2007 we had a PMG 40 Porthole go for just \$10 shy of \$3000. (2500-up) 295094 <v2>



- 15653** Fr. 282 \$5 1923 Silver Certificate PMG Choice Extremely Fine 45. This Porthole possesses natural paper ripple and embossing. (2500-up) 304015 <v2>

- 15654** Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40 EPQ. A pleasing Porthole in an always popular collector grade. Three vertical folds and some handling are visible, as well as strong embossing. (2250-up) 1763 <v2>



- 15655** Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40 EPQ. There is little wonder why this note earned an EPQ designation. The paper is bright, well margined and well embossed. (2250-up) 205004 <v2>



- 15656** Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40 EPQ. A totally natural Porthole, with a bright blue over-print and original paper surfaces. From The Chenango County Collection (2250-up) 257171 <v2>



- 15657** Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40. This wonderful Porthole is in a very elusive collector grade. The surfaces are possess plenty of eye appeal and the margins are solid. (2250-up) 242020 <v2>



**15658 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.** Portholes are a one number Friedberg type and very popular. The edges have escaped the ravages of circulation and the paper appears crisp. The blue overprint complements the nice appearance of this note. (1300-up) 1304 <v2>

**15659 Fr. 282 \$5 1923 Silver Certificate PCGS Very Fine 25.** A very nice piece with moderate circulation. Fortunately, none of the folds that account for the grade have interrupted the design elements. (1300-up) 1409 <v2>

**15660 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.** A pleasing, problem-free example from the middle of the grading spectrum. Four solid margins are always nice on a VF. (1300-up) 117003 <v2>

**15661 Fr. 282 \$5 1923 Silver Certificate CGA Very Fine 20.** This is an evenly circulated mid-grade Porthole. There is some staining on the back. (1200-up) 127001 <v2>

**15662 Fr. 282 \$5 1923 Silver Certificate Very Fine.** The paper surfaces are a little slick. There are two areas of redrawing apparently to mask some minor damage. (1000-up) 255001 <v2>

**15663 Fr. 282 \$5 1923 Silver Certificate PMG Choice Fine 15.** No problems are noticed on this still bright Porthole. (1000-up) 1311 <v2>

**15664 Fr. 282 \$5 1923 Silver Certificate PMG Choice Fine 15.** A side by side comparison with many VFs will push many collectors to choose this attractive piece. PMG notes a missing corner, though most collectors will completely ignore such a miniscule portion of missing paper. (800-up) 104020 <v2>



**15665 Fr. 288 \$10 1880 Silver Certificate PMG Choice Uncirculated 63.** If we reference this note's last auction appearance in January of 1999, we see a pleasing physical description and a nice hint about pedigree, "Our consignor purchased this note directly from William Philpott in 1959 and has had it in his collection since that time. It's an absolutely magnificent example, with perfect color, excellent margins all around and deep, clear, original embossing." PMG notes "Portrait Restoration". Magnification reveals this is one of the best restoration jobs we've ever seen and will likely be a minor factor at best when the gavel falls this evening. (8000-up) 215061 <v2>



**15666 Fr. 289 \$10 1880 Silver Certificate PMG Very Fine 25.** This piece was last seen in late 1998. Since that time, prices for brightly colored examples such as this have climbed steadily. Expect today's realization to be in the neighborhood of... *From The Chenango County Collection* (4500-up) 257007 <v2>



**15667 Fr. 290 \$10 1880 Silver Certificate PMG Fine 12 Net.** This previously unreported example boasts the eye appeal needed for a full VF. PMG indicates the note is repaired, which is evidenced in the margins when the note is candled. The repairs are so well executed that they are not immediately visible. (3500-up) 62199 <v2>





- 15668 Fr. 292 \$10 1886 Silver Certificate PMG Choice Fine 15.** 1886 series Tombstones with their early ornate back style are difficult to locate in any grade. This solid Choice Fine is a well margined piece with excellent color and margins and it should please any collector of circulated type. Just over 65 examples of this number are known in all grades combined.  
*From The Chenango County Collection (1250-up) 257172 <v2>*



- 15669 Fr. 293 \$10 1886 Silver Certificate PCGS Extremely Fine 45.** A wonderful mid-grade example that has the look and appearance of a far higher grade note. The red seal contrasts nicely against dark inks on this note from this pleasing design type. (5000-up) 253001 <v2>
- 15670 Fr. 293 \$10 1886 Silver Certificate PCGS Fine 15.** This is another pleasing average circulated example that carries the large red Treasury seal. It remains bright and colorful. (1250-up) 143081 <v2>



- 15671 Fr. 293 \$10 1886 Silver Certificate PMG Choice Fine 15.** Only two signature combinations of this design have the attractive large red Treasury seal. This is a well circulated but solid example.  
*From The Chenango County Collection (1250-up) 257173 <v2>*



- 15672 Fr. 294 \$10 1886 Silver Certificate PMG Very Fine 20.** This Friedberg number is a bit better than the most common Fr. 293. The large red seal remains bright on the face and only even circulation is observed.  
*From The Chenango County Collection (2500-up) 257174 <v2>*



- 15673 Fr. 295 \$10 1886 Silver Certificate PMG Very Fine 20.** A solid mid-grade example of this scarcer Friedberg number with a seal boasting most of its original brown color.  
*From The Chenango County Collection (2500-up) 257175 <v2>*



- 15674 Fr. 296 \$10 1886 Silver Certificate PMG Choice Fine 15.** A scarce note, with fewer than 60 examples known in all grades combined. This one is well margined, with a rather pleasing overall appearance in spite of sustaining some moderate circulation.  
*From The Chenango County Collection (1250-up) 257176 <v2>*

**PMG 66 EPQ Fr. 298 — The highest Graded  
by Several Grades**



**15675 Fr. 298 \$10 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Fr. 298 is a much scarcer number with only 61 examples known in all grades combined. Track & Price lists only four of them as Uncirculated. The highest grade piece to auction was the serial #8 note in a PCGS 67 holder, which realized \$69,000 in our September 2006 sale. This PMG 66 EPQ is the highest grade piece that PMG has certified with a 64 the next closest. The note is a beauty with broad, even margins, and the Exceptional Paper Quality comment testifies to its originality. (20000-up) 67001 <v2>

**Serial Number Five Tombstone PCGS New 62**



**15676 Fr. 298 \$10 1891 Silver Certificate PCGS New 62.** Of the roughly 60 examples of this number known to exist, the vast majority of the uncirculated pieces come from the first nine notes produced. After these first nine notes, the lowest recorded serial number is well up into the five-figure range. The other single-digit notes are tightly held: two are permanently impounded and the other seven seldom reach the market. Other than the serial number 1 note, the last opportunity to purchase one publicly was when we sold the serial number 8 note in September 2006. At that time, it almost doubled its \$35,000 estimate and ran to \$69,000 on the floor in a protracted bidding battle. When we sold this note in 2005, we stated, "The only other piece from this run to reach the market was the serial number 1 note which we sold in January of 2000 for \$110,000. The collecting community is very lucky to have another opportunity to obtain another single-digit Tombstone with a wait of less than a decade." This pleasing, well margined and colorful note does not show up in the most recent Track & Price census data. (35000-up) 254020 <v2>





- 15677 Fr. 298 \$10 1891 Silver Certificate PMG Very Fine 25.** A handsome Tombstone of a somewhat less common number. Track & Price indicates only 61 examples are known compared to the next Friedberg number signature combination with 255 pieces known. This note is completely bright and clean.  
*From The Chenango County Collection (1200-up) 257177 <v2>*



- 15678 Fr. 299 \$10 1891 Silver Certificate PMG About Uncirculated 55.** This note has the extra broad side margins that are a trademark of this late-19th century Silver Certificate type. It also has more than acceptable margins for the top and bottom. Embossing and vibrant color are certainly seen on this lightly handled Tombstone.  
*From The Chenango County Collection (2250-up) 257178 <v2>*
- 15679 Fr. 299 \$10 1891 Silver Certificate PCGS Apparent Very Fine 35.** The "Apparent" grade is unfortunate as the discoloration spot on the back is only a few millimeters across.  
 (1000-up) 150001 <v2>



- 15680 Fr. 299 \$10 1891 Silver Certificate PMG Very Fine 25.** This popular design is increasingly harder to find in dealers inventories. The blue serial numbers are bold and the paper is solid. (1000-up) 1407 <v2>



- 15681 Fr. 300 \$10 1891 Silver Certificate PMG Very Fine 30.** Jumbo margins are noted on three sides and the last is still as large as most examples of this series display. None of the colors has been affected by time or circulation.  
 (1400-up) 205009 <v2>



- 15682 Fr. 300 \$10 1891 Silver Certificate PCGS Very Fine 30.** This is certainly a nice mid-grade example of this number. The census figure for this Friedberg number has remained at 92 for several years now.  
*From The Chenango County Collection (1400-up) 257179 <v2>*



- 15683 Fr. 300 \$10 1891 Silver Certificate PMG Very Fine 30.** This is a solid example of a "Tombstone Note", so-called because of the shape of the border around former Vice President Hendricks' portrait. The design of this note was originally introduced on the 1886 Series notes shortly after Vice President Hendricks passed away in office on November 25, 1885. (1400-up) 304016 <v2>



- 15684 Fr. 300 \$10 1891 Silver Certificate PMG Very Fine 25.** No fold can be singled out as being a distraction from the overall eye appeal of this piece. The margins are full and the colors remain bright. (1200-up) 194023 <v2>



- 15685 Fr. 301 \$10 1891 Silver Certificate PMG About Uncirculated 53.** Decent margins and excellent color are noted on this Silver \$10. It is no surprise that this piece is listed in the census as Choice CU, as it has all the eye appeal of a fully uncirculated issue. (2000-up) 215035 <v2>

- 15686 Fr. 301 \$10 1891 Silver Certificate PMG Very Fine 30.** The bright devices and lack of distracting folds give this note an overall EF look. (800-up) 104019 <v2>



- 15687 Fr. 302 \$10 1908 Silver Certificate PMG Choice Extremely Fine 45 EPQ.** A wonderful Tombstone that delivers strong contrast between the blue overprint and face printing. (1750-up) 1761 <v2>



- 15688 Fr. 302 \$10 1908 Silver Certificate PMG Choice Fine 15.** The last few years have seen the census increase by just a trio for this Friedberg number. Now, another addition can be made.  
*From The Chenango County Collection (750-up) 257181 <v2>*



- 15689 Fr. 303 \$10 1908 Silver Certificate PCGS Gem New 65.** To date, this Gem New 65 is the only note at this level that PCGS has graded, with none grading higher. The colors are wonderful, and the margins clearly support the 65 grade. Fr. 303 is not a terribly rare number with a few over 100 known, but it is quite rare in top grade. When this note last sold at auction of November 2007, it realized \$8,625—a number that should be easily eclipsed this evening. (9000-up) 215036 <v2>





- 15690 Fr. 303 \$10 1908 Silver Certificate PMG About Uncirculated 55.** A broadly margined example of this final Tombstone type with the blue seal at the right and blue "X" at the left. A good-looking note, with decent centering of both sides and strong color. A popular type, sure to see spirited bidding. (2500-up) 109026 <v2>



- 15691 Fr. 303 \$10 1908 Silver Certificate PMG Very Fine 30.** Of the three Friedberg numbers for this design with the added blue "X" counter, Fr. 303 is easily the scarcest. (1400-up) 69030 <v2>



- 15692 Fr. 303 \$10 1908 Silver Certificate PMG Fine 12.** This Tombstone is strictly original and perfect for the grade. January 2008 saw us sell another PMG 12 for \$805. From The Chenango County Collection (750-up) 257182 <v2>



- 15693 Fr. 304 \$10 1908 Silver Certificate PMG Extremely Fine 40.** Across the board, census figures on Tombstones have remained pretty stable over the years with this Friedberg number being no exception. The last time we offered this Friedberg number near EF 40 was a raw VF-XF that brought \$2185 in September 2007. This is a nice example for the grade and should at least approach, if not surpass, the previous amount.

*From The Chenango County Collection (1750-up) 257183 <v2>*



- 15694 Fr. 304 \$10 1908 Silver Certificate PMG Choice Fine 15.** "Evenly circulated, unmolested and problem free. A choice circulated example from the final Tombstone signature combination" was our description back in 2003. PMG concurs with the grade as well. (750-up) 187053 <v2>

## One of the Finest Known Fr. 311s



- 15695 Fr. 311 \$20 1880 Silver Certificate PCGS About New 50.** Although Fr. 311 is not a terribly rare number with 135 pieces known, it is a significant rarity in high grade. The only PCGS or PMG note above this level to have sold at public auction was a PMG 58 which realized \$37,000 in June 2007. Below that, was a PCGS 45 which we sold this past April for over \$18,000. The note has the appearance of a Gem Uncirculated piece, with broad margins, perfect color and razor-sharp print quality. Both sides are beautifully centered, and the black ink of the back is so bold as to be nearly reflective. A very handsome example of a type that is seldom available in this high a grade. (25000-up) 62095 <v2>



- 15696 Fr. 312 \$20 1880 Silver Certificate PMG Very Good 10 Net.** This piece was first added to the census in 1979. It was not seen until this year. Currently only 34 examples of this \$20 Silver are known to collectors, though only about three pieces actually make it to auction in a given year. This piece shows some splits and corner repairs as noted by PMG. The repairs blend well into the note and are not a hindrance to the eye appeal. (2500-up) 62197 <v2>



- 15697 Fr. 314 \$20 1886 Silver Certificate PMG Choice Fine 15.** The strongest design element on this evenly circulated \$20 Silver is its vividly colored "ornate back" design. PMG notes closed splits, two of which appear in the side margins. They were professionally executed and only give up their location when the note is candled. From The Chenango County Collection (5000-up) 257006 <v2>



- 15698 Fr. 317 \$20 1891 Silver Certificate PMG Very Fine 20.** Only a little over 50 examples are known of this Friedberg number. This note has excellent color for the grade and it is likely to be pursued actively by collectors who are beginning to focus on the importance of low-census notes. We last sold this note in September 2004 when it was in a different grading service holder. It has crossed over to PMG at the same grade level and we feel the Green Sheet figure of \$2000 in VF 20 is just about right. From The Chenango County Collection (2000-up) 257184 <v2>





- 15699 Fr. 318 \$20 1891 Silver Certificate PMG Choice Extremely Fine 45.** A grade of EF would indicate this note has three or more folds, though they are virtually invisible in the holder. Add a bold red seal, deep blue serial numbers, four solid margins and the eye appeal is "Gemmy". (4000-up) 215037 <v2>



- 15700 Fr. 318 \$20 1891 Silver Certificate PMG Choice Very Fine 35.** As a high end VF, this note is just a fold or two away from the higher grade, but it already has "the look" of a higher grade note. (2500-up) 104018 <v2>



- 15701 Fr. 318 \$20 1891 Silver Certificate PMG Very Fine 30.** Few notes in the VF grade range boast the eye appeal of this note. The margins are solid and the printed design details are virtually uninterrupted by the few folds that account for the grade. (2000-up) 205038 <v2>



- 15702 Fr. 318 \$20 1891 Silver Certificate PMG Very Fine 20.** This is a most pleasing example of a popular type note. Despite some even circulation, the red seal and blue serial numbers remain perfectly bold. The sizeable margins add to the overall eye appeal. (2000-up) 1408 <v2>

- 15703 Fr. 318 \$20 1891 Silver Certificate PMG Choice Fine 15.** A most pleasing Manning for the grade. (600-up) 247008 <v2>

- 15704 Fr. 318 \$20 1891 Silver Certificate PMG Fine 12.** A circulated example of this scarce type that displays a portrait of Treasury Secretary Daniel Manning and two allegorical figures that represent Agriculture and Industry. A pleasing example for the grade, this piece has a little soil from honest circulation but is problem-free overall. *From The Chenango County Collection* (600-up) 257185 <v2>



- 15705 Fr. 319 \$20 1891 Silver Certificate PMG Very Fine 20.** From our 1998 Rosemont sale, "Great margins, no problems and strictly unmolested. A very nice circulated Type Note of a far less common number." Gengerke currently lists 57 examples, with more than half that number graded Fine or less. *From The Chenango County Collection* (2000-up) 257186 <v2>



- 15706 Fr. 320 \$20 1891 Silver Certificate PMG Very Fine 25.** This bright example is not listed in either Gengerke or Track and Price, having been acquired by our consignor privately in 2000. A nicely margined example of this 1891 Double Sawbuck Silver Certificate. This is the earlier variety with the red seal and the blue serial numbers. The note has circulated lightly and picked up a few folds, but it has virtually no soil or other distractions.  
*From The Chenango County Collection (2500-up) 257187 <v2>*



- 15707 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 25.** This is a pleasing example to represent the type. It is nicely margined and bright with loads of eye appeal. Clean original notes such as this always prove to be popular. The last appearance of this note took place in a February, 1997 sale.  
*From The Chenango County Collection (2000-up) 257188 <v2>*

- 15708 Fr. 322 \$20 1891 Silver Certificate PMG Fine 12.** The color remains bright despite the wear sustained.  
*(1000-up) 69029 <v2>*

## 1891 \$50 Silver Certificate



- 15709 Fr. 330 \$50 1891 Silver Certificate PMG Fine 12.** This piece was last offered in our 2005 FUN Auction where it was described, "Although six examples of this number are documented in the census, the supply available to collectors is a scant five, with one note being permanently ensconced in the holdings of the Federal Reserve Bank of San Francisco. With this piece, we have now handled three. This particular note passed through another sale in February 2000, where it sold for \$6,325. Scattered pinholes are mentioned for the sake of accuracy and full disclosure, but fail to detract from the overall attractiveness of this nice looking circulated rarity." This piece remains one of only five available to collectors and with another PMG graded Fine selling for \$29,900 in March of 2007, we fully expect a realization here of... (27500-up) 260011 <v2>

## 1891 \$50 Silver Certificate Fr. 332 PCGS Very Fine 25



- 15710 Fr. 332 \$50 1891 Silver Certificate PCGS Apparent Very Fine 25.** A new entrant to the census which now stands at 21. A tiny split has been repaired at top center on this pleasing Everett. Despite the repair, this is as nice as the Flynn example, which hammered at this past Central States auction for over \$37,000 on an estimate of \$10,000-up. This now becomes the third nicest Fr. 332 known, and is likely to realize in the area of... (15000-up) 305011 <v2>





- 15711 Fr. 332 \$50 1891 Silver Certificate PMG Fine 12.** Our consignor acquired this note in the 1998 Memphis sale. It is a rare number, with only twenty-one examples known in all grades combined. CAA has handled only six, every one of which, including this note which we sold once before, has been graded Fine. PMG notes tear repairs on the holder, which are only minor margin repairs. A pleasing example for the grade.

*From The Chenango County Collection (4500-up) 257189 <v2>*



- 15712 Fr. 335 \$50 1891 Silver Certificate PMG Very Fine 20.** This note has solid margins and excellent color. Mid-grade \$50 Silvers, particularly defect-free pieces such as this one, are quite difficult to locate.

*From The Chenango County Collection (3500-up) 257190 <v2>*



- 15713 Fr. 343 \$100 1891 Silver Certificate PMG Fine 12 Net.** The Fr. 343 is the scarcer of the two Friedberg numbers representing the Series 1891 \$20 design. The combined population of both numbers doesn't even reach fifty pieces, making this a very scarce type note. This piece, which has the body of a full VF, has been net graded by PMG due to a repair. Last year, this piece realized \$17,825, and we expect a similar realization tonight. (16500-up) 260015 <v2>

## TREASURY NOTES

- 15714 Fr. 347 \$1 1890 Treasury Note PMG Choice Extremely Fine 45 EPQ.** The grade suggests there are about three folds that keep this from a CU level, though they are so light, and the paper quality so nice, they are virtually invisible in the holder. (600-up) 295090 <v2>



- 15715 Fr. 347 \$1 1890 Treasury Note. Courtesy Autograph. PMG Choice Extremely Fine 45.** This lightly circulated Treasury Ace carries the courtesy autograph of U. S. Treasurer J. N. Huston. Nice margins and vibrant color are seen on this example that has the initial appearance of a much higher grade. (1750-up) 146011 <v2>



- 15716 Fr. 347 \$1 1890 Treasury Note PMG Extremely Fine 40.** PMG has commented "Trimmed" which certainly seems correct as the note is very tightly margined on three of the four sides. It is quite apparent from the face, but less noticeable on the important ornate back, as that design is smaller than the face and actually appears quite well margined. (1750-up) 89038 <v2>



- 15717 Fr. 347 \$1 1890 Treasury Note PMG Extremely Fine 40.** The folds that account for the grade are nearly invisible in the third party holder, giving this note an overall AU appearance or better. (1750-up) 197003 <v2>



- 15720 Fr. 348 \$1 1890 Treasury Note PMG Very Fine 30.** From our 2003 sale of the Hubbard Collection, "Another lovely, evenly circulated, natural note from the Duke Hubbard Collection. There is not a single distraction of any kind on this popular early Treasury Ace. Fr. 348 is the scarcest by far of the One Dollar Treasuries." (1500-up) 187035 <v2>



- 15718 Fr. 347 \$1 1890 Treasury Note PMG Very Fine 30.** The ornate back design is still vivid, as are the seal and paper. (1200-up) 1835 <v2>



- 15721 Fr. 348 \$1 1890 Treasury Note PMG Very Fine 25.** Previously lot 2992 in our 1997 FUN sale, selling at the time for \$402.50. Expect to pay triple that amount in today's market. Minor repairs are noted on the holder, which appear to be along the folds in the margin. From The Chenango County Collection (1250-up) 257192 <v2>



- 15719 Fr. 347 \$1 1890 Treasury Note PMG Very Fine 30.** This design captivates viewers as it is quite ornate. A pleasing well inked example that faces up well. PMG notes split repair on back, which is a margin repair on the hard center fold. This example is new to the census, having been acquired privately in 1998. From The Chenango County Collection (1200-up) 257191 <v2>



- 15722 Fr. 350 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.** PMG has commented "Exceptional Paper Quality, Great Embossing" and this note certainly has both. It is also very nicely margined with bright paper and ink color. This is a type that simply does not get much better than this. (2750-up) 111002 <v2>





**15723** Fr. 350 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. Four hefty margins are noted on this Treasury Ace. The embossing is exceptional as is the paper quality. (1750-up) 227012 <v2>

**15724** Fr. 350 \$1 1891 Treasury Note PMG About Uncirculated 55. This lightly toned piece has boldly printed devices and a rich red overprint. PMG mentions glue on the bottom margin on back. If it's there, it is completely concealed by the holder. (750-up) 104017 <v2>



**15725** Fr. 351 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. The serial number on the lower left resides over an entirely open area of the back, displaying bold embossing. The colors are ideal for a Gem. (1750-up) 62035 <v2>



**15726** Fr. 351 \$1 1891 Treasury Note Courtesy Autograph PMG Gem Uncirculated 65 EPQ. This is the first time we have had the pleasure to offer a Coin Note personally autographed by D.N. Morgan in one of our auctions. He was gracious enough to sign this gorgeous note listing his title and years of service from 1893-1897. (2500-up) 146017 <v2>



**15727** Fr. 351 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. This piece is very well embossed and the paper is as fresh as one could hope for. (1800-up) 254002 <v2>



**15728** Fr. 351 \$1 1891 Treasury Note PCGS Choice About New 55. A few light corner folds are visible through the third party holder on this handsome, AU Treasury note. (800-up) 161003 <v2>



**15729** Fr. 351 \$1 1891 Treasury Note PMG About Uncirculated 55. A nice example of a popular type, with original surfaces that are noticed through the holder. PMG has noted "Tear" on back. (750-up) 187034 <v2>



- 15730 Fr. 351 \$1 1891 Treasury Note PMG Choice Extremely Fine 45 EPQ.** A perfect example for a high-end circulated collection. Our consignor purchased this note at a New York show in 2000, as it is not listed in either census. Prominent embossing is seen, attesting to the originality of this popular Coin Note, as PMG states on the back of the holder, "Exceptional Paper Quality, Great Embossing".  
*From The Chenango County Collection (750-up)* 257193 <v2>

- 15731 Fr. 351 \$1 1891 Treasury Note PMG Extremely Fine 40 EPQ.** A beautiful three-fold example with solid colors and strong remaining embossing. (600-up) 1836 <v2>



- 15732 Fr. 352 \$1 1891 Treasury Note PCGS Gem New 66PPQ.** Paper originality that is second to none is noticed. The note is broadly margined all the way around, with wonderful color of the inks and paper, and bold original embossing that is easily seen through the encapsulation. (3000-up) 1123 <v2>



- 15733 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.** This is a lovely Coin Note with its bold embossing, full margins, and nice centering. These traits have earned it its highly coveted grade. With 67s trading for \$4300 or more, we can easily see this note obtain a winning bid in the range of... (3000-up) 1758 <v2>



- 15734 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** This beautiful D plate letter note has the wide bottom margin that is associated with its position on a four-subject sheet. (2500-up) 1293 <v2>



- 15735 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** A fully Gem Stanton Treasury Ace that carries the "Exceptional Paper Quality" comment. Scarce in the grade and extremely popular. (2500-up) 1294 <v2>





- 15736** Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. A fresh original Stanton Ace that is bursting with color and embossing. It's just a hair of top margin away from the Superb grade. (2500-up) 1764 <v2>



- 15738** Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 64. We are pleased with the rich red color exhibited on the seal and serial numbers. The margins are certainly Gem worthy. (1500-up) 215038 <v2>



- 15737** Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ. The front to back centering is nearly perfect. While we have seen similar margins on notes graded Gem, the top margin is a little smaller than the bottom, resulting in the near-Gem grade. Each of the design elements is wholly original, with pleasing paper wave. (1500-up) 295098 <v2>

## Rare Fr. 354 \$2 1890 Coin Note PCGS Choice New 63PPQ



**15739 Fr. 354 \$2 1890 Treasury Note PCGS Choice New 63PPQ.** One of the rarest of the Treasury Notes, with only thirty-three examples recorded in all grades combined, and a note that is virtually never available in high grade. PCGS has graded just one example higher (by a single point) than this beautiful specimen that has wonderful color and margins. The back design is so vivid, it appears to be three-dimensional. In April, at our Central States Sale, we offered a PMG 58 EPQ that sold for \$46,000. Expect this gorgeous piece, which displays tremendous eye appeal, to rise to a considerably higher level before the hammer falls this evening. (70000-up) 51002 <v2>



**15740 Fr. 354 \$2 1890 Treasury Note CGA Very Fine 20.** A pleasing mid-grade example of this ornate back Deuce. This piece is the scarcest of the 1890 Treasury Deuces with only about a dozen appearances in all our auctions. The census currently stands at 33 notes known, a total out-numbered by almost 5 to 1 by the Rosecrans-Huston issue. (3500-up) 297013 <v2>



**15741 Fr. 355 \$2 1890 Treasury Note PMG Choice Fine 15 Net.** Appearing to be of a higher grade at first glance, however PMG has noted restoration on the back of the holder. A professionally done repair has been done that is not even noticed unless the note is candled. (1500-up) 194028 <v2>



- 15742 Fr. 356 \$2 1891 Treasury Note PMG Choice Fine 15. An attractive example with all the eye appeal of a full Very Fine. (800-up) 1307 <v2>

### Superb Gem New 1891 McPherson Deuce



- 15743 Fr. 357 \$2 1891 Treasury Note PCGS Superb Gem New 67PPQ. PCGS has graded 62 examples of this number with none higher than this 67PPQ. PMG has graded 110, also with none higher than 67 EPQ. The note is gorgeous, with the margins, color, embossing, and overall appearance that one would expect from the Superb grade. Another PCGS 67 sold in November of last year for \$13,800 and we would expect this piece to certainly equal, if not well surpass, that realization. (15000-up) 184011 <v2>



- 15744 Fr. 357 \$2 1891 Treasury Note PCGS Very Choice New 64PPQ. This Treasury Deuce has bright colors and phenomenal original embossing. The printing is sharp, and the McPherson portrait is particularly lifelike. With slightly more bottom margin, this pretty piece would have fully qualified for the Gem grade. (4000-up) 215039 <v2>



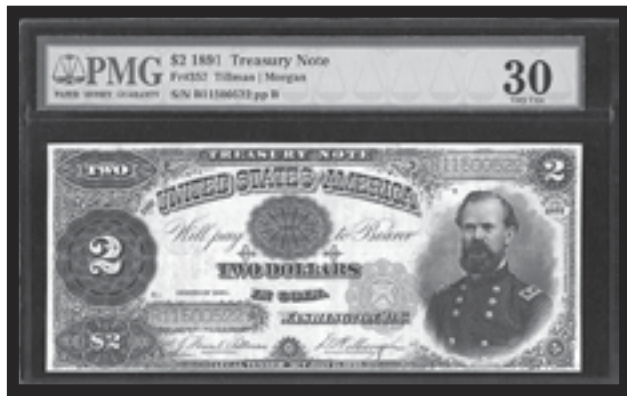
- 15745 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 64EPQ. The treasury seal is perfectly embossed revealing every single detail in the partial opening of the design on the back. The margins are certainly Gem worthy. (3750-up) 295089 <v2>



- 15746 Fr. 357 \$2 1891 Treasury Note PCGS Very Choice New 64PPQ. With a touch more bottom margin at bottom left, this beautifully fresh, originally embossed, richly colored McPherson Deuce would be a Superb Gem. A lovely example of a scarce and popular type. (4000-up) 305012 <v2>



- 15747 Fr. 357 \$2 1891 Treasury Note PMG Choice About Unc 58EPQ. A really gorgeous McPherson Deuce, with bold, original embossing that is clearly seen, as well as broad margins and ideal color of the paper and inks. Just the faintest of handling can be seen through the third party holder. (2000-up) 187036 <v2>



- 15748 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 30.** A nice, evenly circulated McPherson Deuce, which carries the portrait of Union General James Birdseye McPherson, who was killed in action by Confederate pickets during the Battle of Atlanta in 1864. An attractive type note. (1250-up) 194029 <v2>



- 15749 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 30.** Few McPherson Deuces possess this kind of eye appeal in the VF grade spectrum. The printed devices are as bold as one will find. (1250-up) 205022 <v2>
- 15750 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 25.** Well margined with excellent color for the grade. (1150-up) 205021 <v2>



- 15751 Fr. 358 \$2 1891 Treasury Note PMG Very Fine 20.** This McPherson Deuce is solid and has no marks or distractions of any kind. Another new to the census example that our consignor acquired privately in 1997. From The Chenango County Collection (1000-up) 257194 <v2>



- 15752 Fr. 359 \$5 1890 Treasury Note PMG Very Fine 20.** Problem-free, attractive mid-grade type notes such as this ornate back \$5 Coin Note disappear faster and for longer time periods than most Gems. This piece will likely be no exception. The paper is solid, and the colors are most pleasing, especially the big brown seal. (1000-up) 1085 <v2>



- 15753 Fr. 362 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** PMG has graded a handful of notes right around this level, but there are always more customers for Gem Treasury Fives than there are notes available. This one is in an earlier PMG holder, with the "Exceptional Paper Quality," comment only on the back. A handsome note that deserves to attract quite a number of bidders. (5000-up) 1295 <v2>





- 15754 Fr. 362 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** This General Thomas note is from a run of uncirculated notes that has supplied generations of collectors with high-end examples of this type. It's a very well margined piece that carries the important "Exceptional Paper Quality," comment. Not truly rare as far as number graded are concerned, but a very popular type that is always in heavy demand. (5000-up) 1296 <v2>

- 15755 Fr. 362 \$5 1891 Treasury Note PMG Choice About Unc 58 EPQ.** Union Army General George Thomas is the main focal point of this Coin Note. Thomas is considered by many students of the Civil War to be the most underrated of the Union generals. Just a touch of circulation has contributed to the grade assigned by PMG. (1750-up) 1765 <v2>

### Fr. 363 \$5 1891—The Highest Yet Graded



- 15756 Fr. 363 \$5 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.** A condition rarity that stands with just one other note at the top of the PMG census. PCGS has not graded a Fr. 363 above the 65 level. This note is all that you would expect for a 67 EPQ. The original paper surfaces are plainly evident through the third party holder, and the margins are broad and even all the way around. This spectacular Treasury Five bears the stern visage of General George W. Thomas. Although born in Virginia, he became an important and popular Union Civil War General whose name is often raised in discussions of the most underrated of our military leaders from that war. If you are looking to add a truly spectacular Treasury note to your holdings, this would be a smart choice. (10000-up) 223002 <v2>



- 15757 Fr. 363 \$5 1891 Treasury Note PCGS Choice New 63PPQ.** Perfect, original embossing is clearly evident in the holder. A cherry red seal and serial numbers add to this note's overall eye appeal. (2000-up) 238001 <v2>



- 15758 Fr. 363 \$5 1891 Treasury Note PMG About Uncirculated 53.** Any hint of a fold is easily concealed by the holder. The portrait is printed boldly, giving a lifelike quality to General Thomas. (1250-up) 215040 <v2>



- 15759 Fr. 363 \$5 1891 Treasury Note PCGS Extremely Fine 40.** A nice looking Treasury note, with good margins and bright colors. (1000-up) 1943 <v2>



- 15760** Fr. 363 \$5 1891 Treasury Note PMG Very Fine 30 EPQ. A great-looking example with strict paper originality, good margins and bright colors, having been bestowed the Exceptional Paper Quality moniker by PMG.  
From The Chenango County Collection (900-up) 257195 <v2>

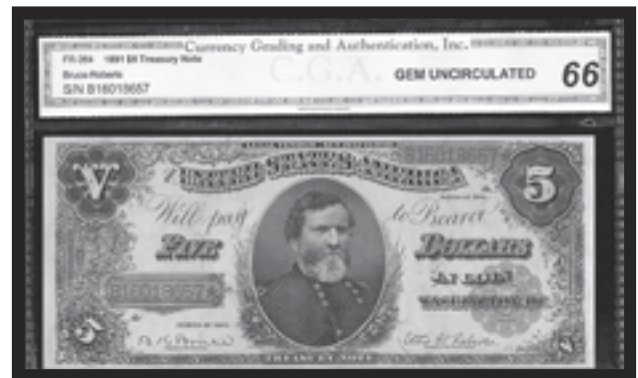


- 15761** Fr. 363 \$5 1891 Treasury Note PMG Very Fine 25. The "Rock of Chickamauga" General George H. Thomas commands this problem-free mid-grade \$5. There are two ways to spell Chickamauga, with and without the "k." The battlefield spells it with a "k" and a monument to General Thomas in Chicago spells it without a "k."  
(800-up) 282007 <v2>

## 1891 \$5 Coin Note PCGS Superb Gem New 67PPQ



- 15762** Fr. 364 \$5 1891 Treasury Note PCGS Superb Gem New 67PPQ. Few Thomas notes come this nice and this example is a happy exception. The margins are quite even and the centering almost perfect. Vivid colors and strong embossing are noticed within the holder. A note for the discriminating collector which has escaped the census until now. The last example of this Friedberg number we sold went for over \$12,000 on an estimate of \$8500-up. A similar result should be achieved. (10000-up) 305015 <v2>



- 15763** Fr. 364 \$5 1891 Treasury Note CGA Gem Uncirculated 66. A fresh Treasury Five that comes very close to the full Gem grade. If the centering, which is really quite good, were a touch better, the note would be Superb. (5000-up) 187007 <v2>



- 15764** Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. A Gem New certified example, with ideal color, broad margins and loads of eye appeal. The "Exceptional Paper Quality," comment attests to the piece's originality. It certainly looks to us as though it would have been equally at home in a 66 holder. (5000-up) 1297 <v2>





- 15765 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. Incredible embossing is noted on this \$5 Coin Note. The margins are larger than usually seen for the issue and the colors remain vivid. (5000-up) 295088 <v2>



- 15766 Fr. 364 \$5 1891 Treasury Note PMG Very Fine 25. Problem free, with solid edges and no distracting marks. Featuring the vignette of General George Thomas, the Rock of Chickamauga. From The Chenango County Collection (800-up) 257196 <v2>



- 15767 Fr. 366 \$10 1890 Treasury Note PMG Fine 12. This is a tough design that is always high on collectors' want lists. (800-up) 282008 <v2>

## Gorgeous EPQ Sheridan \$10



- 15768 Fr. 368 \$10 1890 Treasury Note PMG Choice Uncirculated 64 EPQ. Last April we had a PMG 64 of this Friedberg number top out at \$10,350 on a \$7500 estimate. The present example is as nice or even nicer than that note. We would not be surprised to see this gorgeous EPQ Sheridan fly past the earlier amount. (8000-up) 295087 <v2>



- 15769 Fr. 368 \$10 1890 Treasury Note PMG Very Fine 30. This VF is ideal for the grade as none of the folds affects the design. The intricate back design is thus left uninterrupted and the face details are as bright as one could wish for. (3000-up) 187037 <v2>

## Gem \$10 Sheridan



- 15770 Fr. 369 \$10 1891 Treasury Note PCGS Gem New 65PPQ. Wonderful centering is noticed on this pleasing Sheridan. The embossing and original surfaces are quite visible. (7000-up) 62180 <v2>

## Superb 67PPQ 1891 \$10 Treasury Note



- 15771 Fr. 370 \$10 1891 Treasury Note PCGS Superb Gem New 67PPQ.** This is a real knockout open back General Sheridan Treasury type. It is beautifully margined all around with ideal paper and ink colors. The note also boasts readily apparent deep original embossing and tremendous eye appeal. It is also the only piece certified at this rarified level by PCGS. A beautifully balanced, highly desirable example fit for the finest of collections. (20000-up) 215060 <v2>



- 15772 Fr. 370 \$10 1891 Treasury Note PMG Very Fine 30.** Although this note only technically merits a VF grade because of the number of folds, the superior eye appeal will require a strong bid in order to purchase this beauty. The paper is crisp and clean, and minor signs of handling do not distract or disturb the strong colors or nice embossing. Truly an above average piece for the grade, certain to inspire spirited bidding. This is the slightly better signature combination of Tillman and Morgan. From The Chenango County Collection (2000-up) 257197 <v2>



- 15773 Fr. 375 \$20 1891 Treasury Note PMG Choice About Unc 58.** For all intents and purposes, this is a full Gem that likely never circulated. It did, however, suffer a tiny corner tip fold that intrudes into the design by a mere millimeter. It has been over two years since a really nice example of this issue has been offered in AU. While a few uncirculated pieces have been offered, an example in this grade is an intelligent way to own a great looking note for a fraction of the cost of a fully uncirculated specimen. (7500-up) 215041 <v2>



## Rare and Popular 1891 \$100 Treasury Note



**15774 Fr. 378 \$100 1891 Treasury Note PMG Very Fine 20 NET.** Often surpassed in popularity by the Watermelon design types that preceded them, the "Open Back" \$100 and \$1000 Treasury Notes are classic numismatic rarities. From the Civil War to the turn of the century, the rampant counterfeiting of U.S. currency was a recurring cause of concern for the Treasury and the Secret Service. In 1891, the Treasury had to abandon its artful 1890 Treasury Note back and replace it with this anti-counterfeiting-friendly design. A modest number of high-denomination examples were printed with the new design, and all faced heavy attrition. Only one Open Back Treasury \$1000 is available to collectors today, and collectors can choose

from only seven of the twelve known Open Back \$100's as the other five are permanently impounded in institutional collections.

Admiral Farragut, whose portrait appears on the note, was the most distinguished Naval Officer of the Civil War, and he remains known today not so much for his significant contributions to the Union victory, but for the battle cry, "Damn the torpedoes, full speed ahead." Torpedoes, in Civil War usage, referred to stationary contact mines; they were not self-propelled like the modern underwater missiles fired by submarines. The legend of Admiral Farragut is recounted by Everything2.com as follows, "Farragut had been watching the Battle of Mobile Bay from a perch high in the rigging of his flagship; the remark came after seeing another one of his ships sink in about two minutes from a Confederate torpedo, and the captain of a third Union ship tried to back off from the minefield area. The flagship drew up alongside and its captain, Percival Drayton, asked what the problem was. When the answer was 'Torpedoes,' Farragut overheard and was supposed to have said, 'Damn the torpedoes! Full speed ahead! Drayton, hard a-starboard! Ring four bells!' No more torpedoes went off as the fleet entered the bay, and they were eventually able to win the battle over the Confederate force. The quote probably garnered as much reputation for Farragut as the victory did, and he was promoted to Vice Admiral, the first person to hold that position in the U.S. Navy."

The note offered here tonight is a new piece to the census, not listed by either Track & Price or Gengerke. PMG has noted "Restoration" on the holder, which seems through the holder to be a little rebuilding of blank margin area—likely to fill small nicks. It is a very well margined piece with good color for the grade, and quite a nice overall appearance. The most recent example of an 1891 Treasury \$100 to auction was the Dauer note, also in a PMG 20 holder, which we sold in September 2006 for \$126,500. This note, with its virtually identical appearance should realize a shade more in today's market. (125000-up) 254029 <v2>

## FEDERAL RESERVE BANK NOTES

- 15775 Fr. 710 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** The face margins are nearly perfect top to bottom and side to side. A rich blue overprint adds to the case for a Gem grade, though the back design is centered just a bit too high to get there. (500-up) [215042 <v2>](#)



- 15776 Fr. 712 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.** Though the issue is common, the grade is not. (1250-up) [254001 <v2>](#)



- 15777 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** This \$1 FRBN comes extremely close to the full Gem grade because it is well margined with strong colors. (500-up) [116038 <v2>](#)



- 15778 Fr. 713 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** PMG has to date graded a total of 86 examples of this Friedberg number, and, of that number, 33 notes are graded 63 and above. Seven notes are currently graded 66 EPQ, with none higher. To borrow a phrase from a slightly ego-driven band that wears makeup, "If you want the best, you got the best." (1000-up) [61009 <v2>](#)



- 15779 Fr. 713 \$1 1918 Federal Reserve Bank Note Gem New.** Beautifully margined with great paper originality, perfect color and deep embossing. Not a rare type, but quite difficult to find this nice. (750-up) [297004 <v2>](#)

- 15780 Fr. 715 \$1 1918 Federal Reserve Bank Star Note Fine-Very Fine.** About 16 star notes are known for this issue. This piece a touch nicer than a Fine we sold earlier this year for more than \$500. (500-up) [297002 <v2>](#)



- 15781 Fr. 716 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** PMG has not graded a Fr. 716 above this level to this date, and few, if any, Federal Reserve Bank Notes will ever qualify. This piece is about as nice as they get, with excellent margins, strong embossing, and terrific color. (1500-up) [109019 <v2>](#)





- 15782** Fr. 716 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ. Friedberg 716 has long been considered one of the most difficult numbers to obtain in this series in any grade, but Uncirculated examples are especially scarce, with the current census showing just nine such pieces in all Uncirculated grades combined. This note is a new number to the short run of Uncirculated pieces that has turned up in recent years, and it may well be the best of them, as the other notes that we know of from this run all reside in 63 to 65 holders. Crackling fresh, strictly original, and with exceptional centering. (1500-up) 206011 <v2>



- 15783** Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ. This Cleveland FRBN Ace has incredibly obvious paper originality, broad margins, terrific color, and the three-digit serial number D382A. (1500-up) 184002 <v2>



- 15784** Fr. 718 \$1 1918 Federal Reserve Bank Note CGA Gem Uncirculated 66. Punch through embossing of the appealing D406A serial number is easily seen on the back. (1000-up) 297010 <v2>



- 15785** Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. A pleasingly original Gem FRBN Ace with the Baxter-Fancher signatures. PMG has bestowed its "Exceptional Paper Quality" qualifier to this piece. (800-up) 227013 <v2>



- 15786** Fr. 718 \$1 1918 Federal Reserve Bank Note Gem New. This Cleveland FRBN sports the two digit serial number D67A. (1750-up) 297007 <v2>



- 15787** Fr. 718 \$1 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65. Fortunately, collectors have the opportunity of acquiring a low serial number Large type note by focusing on this district. (1250-up) 297009 <v2>



- 15788 Fr. 718 \$1 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65.** This three digit Cleveland Ace is well embossed. Serial number D240A falls right into a run of uncirculated notes in the census. (750-up) 297011 <v2>

- 15789 Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.** Traces of embossing remain on this choice Cleveland Ace that sports low serial number D115A. A beautiful note for type, with broad margins and bright colors. (1250-up) 1593 <v2>

### PMG Superb Gem 67 EPQ \$1 Federal Reserve Bank Note



- 15790 Fr. 719 \$1 1918 Federal Reserve Bank Note PMG Superb Gem Unc 67 EPQ.** A simply spectacular note which is the only Fr. 719 to be graded Superb Gem Uncirculated 67 EPQ by PMG, and which is one of only a literal handful of notes graded PMG 67 for the entire \$1 Federal Reserve Bank Note series. This is truly an item for those who demand, and can afford, the very finest.  
*From The Collection of Albert Rollins (2500-up) 43069 <v2>*

- 15791 Fr. 720 \$1 1918 Federal Reserve Bank Star Note PCGS Very Fine 25PPQ.** Just over a dozen stars are known for this issue. However, most are circulated pieces that will likely never earn the PPQ designation that this piece has been awarded. The paper is clearly original and the overprint is most pleasing. (600-up) 41001 <v2>



- 15792 Fr. 720 \$1 1918 Federal Reserve Bank Star Note Fine.** This pleasing example is one of seventeen Stars enumerated in the census for this Friedberg number. We had a PMG 25 go for \$920 last April. (750-up) 250005 <v2>

### Incredible Quality



- 15793 Fr. 721 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** Eight years ago we said this about this note, "This Ace is of incredible quality, with amazing deep original embossing, perfect centering of both sides, exceptional color, and a great deal of eye appeal." PMG has since confirmed our observations. Neither PMG or PCGS has graded a note higher of this Friedberg number. (1500-up) 295095 <v2>



- 15794 Fr. 729 \$1 1918 Federal Reserve Bank Note CGA Gem Uncirculated 66.** The paper is bright white Treasury Seal and serial number embossing is present. (600-up) 291006 <v2>





- 15795** Fr. 730 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. Beautifully centered, and with great eye appeal along with low serial number H77A. PMG mentions "Exceptional Paper Quality, Great Embossing" on the holder, and, having sold this note the last time it was available ten years ago, we agree completely.  
*From The Collection of Albert Rollins (1750-up)* 43070 <v2>



- 15796** Fr. 737 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. This is the first in a trio of Gem Kansas City Aces. Each of the three signature combinations is represented and provides a unique opportunity to collect the set all in one auction. This piece is bright, with a vivid, deep blue overprint and punch through embossing. (1000-up) 1081 <v2>



- 15797** Fr. 738 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. The second of a trio of KC Gem Aces. This piece is broadly margined and well embossed. (1000-up) 1082 <v2>



- 15798** Fr. 739 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. The third in a run of exquisite Kansas City Aces. This Gem has the deepest printing of the three. The last PMG or PCGS graded Gem sold two years ago and most recently a PMG 63 EPQ sold for \$575. With this in mind, there is no reason why this piece is not worth... (1000-up) 1080 <v2>

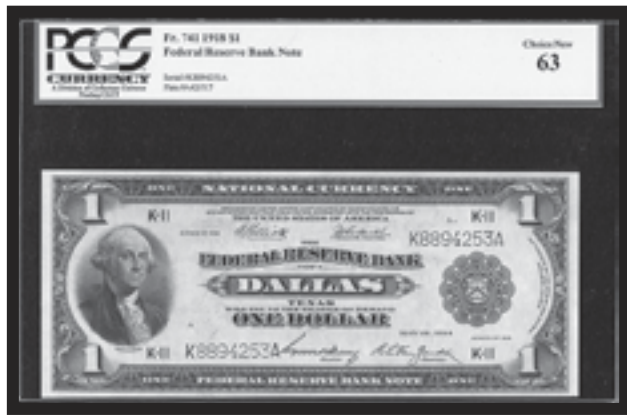
### Low Serial Number 12 Dallas Ace



- 15799** Fr. 740 \$1 1918 Federal Reserve Bank Note. Low Serial Number 12. PMG Superb Gem Unc 67 EPQ. This near-perfect Dallas Ace has the additional attribute of low serial number K12A. Between its Superb condition and double-digit serial number, it should attract some attention. (5000-up) 204003 <v2>



- 15800** Fr. 740 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ. This is a strongly embossed, strictly original example that has enough margin to easily qualify for its awarded Gem grade. (1000-up) 204005 <v2>
- 15801** Fr. 740 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. Nice centering and serial number embossing are attributes of this well preserved Dallas Ace. (800-up) 304043 <v2>



**15802** Fr. 741 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63. From our 2007 FUN Sale where this Choice Dallas Ace was described as follows: "Of the thirty-odd pieces known of this number, there were just three Uncirculated examples prior to this piece's reappearance on the market. Our consignor indicates that it was previously part of the Amon Carter collection. He acquired it privately shortly after Amon's all too early demise." While a few more examples have been added to the census since then, none have come close to the wonderful grade of this specimen. It is still as rare and as beautiful today. (4500-up) 204001 <v2>

**15803** Fr. 742 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. A somewhat scarcer Friedberg number for this district, and in super condition, with excellent original embossing, near-perfect centering and bright paper colors. (1000-up) 109027 <v2>



**15804** Fr. 742 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65. A lovely Dallas Ace with vibrant ink colors that has certainly earned its "65" rating from PCGS. (1000-up) 204025 <v2>



**15805** Fr. 745 \$1 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45 EPQ. This San Fran \$1 FRBN displays natural paper surfaces that include evident embossing. In April we sold a PMG 40 for \$977. (800-up) 130006 <v2>

**15806** Fr. 747 \$2 1918 Federal Reserve Bank Note PMG Very Fine 20. This Boston Battleship remains bright and displays strong margins. (750-up) 1807 <v2>



**15807** Fr. 749 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55. Bright paper and deeply printed devices contrast perfectly. Some of the embossing is still easily seen in the holder. (1250-up) 215043 <v2>



**15808** Fr. 751 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. The embossing on this New York District Battleship Deuce can be easily seen through the holder. It's a handsome, well-margined piece that would likely have graded 65 or better, if the back design were not centered a bit toward the left.  
*From The Chenango County Collection* (3000-up) 257198 <v2>



## Cut Sheet of Battleships



15809 Fr. 752 \$2 1918 Federal Reserve Bank Note Cut Sheet of Four. A mini fleet for your collection. This is the first time we have offered a cut sheet for this Friedberg number. Both the top and bottom notes grade **PMG Gem Uncirculated 65 EPQ**, while the middle two sheets are **Choice Uncirculated 64**. Bold blue serial numbers and seals are noted on each example, a group sure to please even those with the most discriminating eyes. (Total: 4 notes) (25000-up) 1635 <v2>



- 15810** Fr. 752 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ. The embossing is not lost in the holder. Each of the design elements is well executed. (2750-up) 262002 <v2>



- 15811** Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45. This New York Battleship is well margined and bright. (1000-up) 242019 <v2>



- 15812** Fr. 756 \$2 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ. Few battleships show the depth of printing displayed on this piece. The color of the overprint is bold and neither service has graded a finer piece. (4500-up) 62013 <v2>



- 15813** Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ. A beautifully centered Battleship which is as nice as any PMG graded example of this Friedberg number. Low serial number D564A comes as a bonus, along with PMG's comments of "Exceptional Paper Quality, Great Embossing." *From The Collection of Albert Rollins (5000-up) 43047 <v2>*



- 15814** Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Gem New 66. This Cleveland \$2 sports low serial number D59A and PCGS has graded only one note of this Friedberg number higher as of this writing. We sold a third-party graded 67 in April 2008 for almost \$14,000, making this 66 starting to look like a bargain at half the price. (7000-up) 62187 <v2>



- 15815** Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. This piece is from a run of known low number pieces, which range in grade depending on their margins. This piece has margins larger than those usually seen and has thus garnered a Gem grade. Serial number D186A graces the face. (4000-up) 1766 <v2>





- 15816 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** A handsome three digit Cleveland Battleship Deuce with terrific color and bold original embossing. PMG has given this really nice type note its positive "Exceptional Paper Quality" comment. (3000-up) 54004 <v2>



- 15817 Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.** A wonderful Battleship carrying desirable three digit serial number D285A. This note certainly does possess "Premium Paper Quality." (3000-up) 305014 <v2>
- 15818 Fr. 757 \$2 1918 Federal Reserve Bank Note. Low Serial Number. PMG Choice Uncirculated 64.** Original embossing as well as excellent colors highlight this two digit battleship Deuce. It is graded by a low two-digit serial number of D58A. (2500-up) 75153 <v2>
- 15819 Fr. 757 \$2 1918 Federal Reserve Bank Note. Low Serial Number 71. PMG Choice Extremely Fine 45.** Some embossing remains on this lightly circulated Cleveland Battleship that sports low serial number D71A. (1500-up) 1654 <v2>



- 15820 Fr. 761 \$2 1918 Federal Reserve Bank Note Choice Very Fine.** This piece realized more than \$600 in our 2005 Central States sale with the following description, "A very scarce note with only a few more than two dozen examples known in all grades. This is a perfectly original piece with well-balanced margins and original paper surfaces that still show their embossing. If you're looking for a lovely mid-grade Battleship to add to your collection, why not select one with some meaningful scarcity?" (800-up) 297006 <v2>



- 15821 Fr. 762 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** Only about fifty examples are known for this Atlanta Battleship. This one is a beauty with clearly visible paper originality, good margins, and excellent color. (2750-up) 38006 <v2>



- 15822 Fr. 763 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.** Only 22 examples of this number are known, ten of which have been graded to date by PMG, with only one graded higher than this example. Not a single piece above the Extra Fine grade is listed in the Track & Price census. (5000-up) 1298 <v2>



- 15823 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** The original embossing is apparent, and the colors are fresh on this Chicago Battleship note. Just a touch more bottom margin and this bold example surely would have received a Gem grade. (2500-up) 288008 <v2>
- 15824 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55.** This Chicago Battleship remains colorful and is well margined. (1250-up) 109010 <v2>



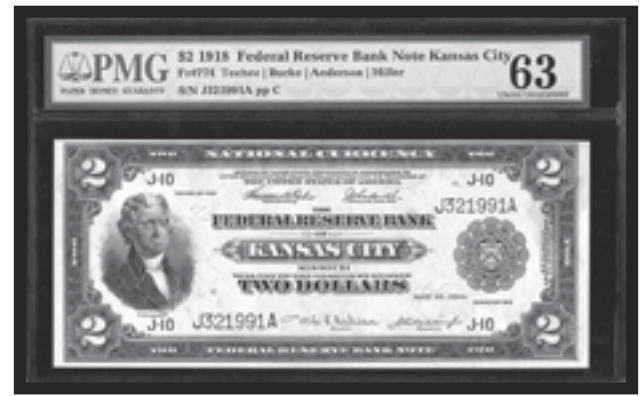
**15825** Fr. 767 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55. A nice AU example of this relatively common Chicago District Deuce. (2000-up) 187038 <v2>

**15826** Fr. 767 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25. An attractive Deuce with pleasing white paper. The last VF to grace an auction sold for more than \$1,100. (1000-up) 69021 <v2>



**15827** Fr. 771 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40. On average, this Friedberg number appears at auction two to three times each year. This piece, which is an attractive and deeply printed three fold EF, is an ideal example. The paper is still intact and bright. The census takers will notice this is a new note to add, having been acquired by our consignor privately in 2001. From The Chenango County Collection (1500-up) 257199 <v2>

**15828** Fr. 773 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35. A lightly circulated Minneapolis Deuce that retains vibrant color, bright paper, and traces of embossing. This example looks as attractive as many XF's. A piece in the identical grade sold for \$1,265 in our Central States sale. (1000-up) 137015 <v2>



**15829** Fr. 774 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ. Our records indicate the last CU graded by PMG or PCGS to appear at auction was over two years ago. This piece comes from a run of fresh and original uncirculated pieces. Design elements from the face design are well embossed and easily visible in the open portions of the design on back. (2000-up) 62067 <v2>

**15830** Fr. 775 \$2 1918 Federal Reserve Bank Note PMG About Uncirculated 55. This is an attractive, lightly handled Kansas City Battleship that has what appears to be a closed staple hole which has been duly noted by PMG. (1250-up) 75154 <v2>

### Low Serial Number 12 Battleship



**15831** Fr. 776 \$2 1918 Federal Reserve Bank Note. Low Serial Number 12. PMG Choice Uncirculated 64 EPQ. A gorgeous Dallas Deuce with the low serial number K12A that comes with deep embossing and vivid colors.. (7000-up) 204004 <v2>



### Serial Number 3 Dallas Battleship



- 15832 Fr. 776 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** This is a beautiful serial number 3 Battleship. The embossing is particularly heavy behind the upper serial number and Treasury Seal and natural paper wave is also present. Low serial number Dallas FRBNs were originally acquired due to the efforts of William Philpott, the long-time Secretary to the Texas Bankers Association and a pioneer collector and dealer in U.S. currency. This Deuce last appeared at auction 14 years ago. Since that time, paper money collecting has developed far beyond the thoughts of anybody who was present at the sale that evening. In January 2007, we sold the serial number 12 Dallas Battleship in PMG 64 for \$6900. One can expect that amount to be easily surpassed tonight for this single digit Dallas Battleship. **(10000-up) 204017 <v2>**



- 15833 Fr. 777 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.** Thirty-four examples of this number are known, according to Track & Price. It's by far the rarer of the two Dallas Battleship Deuces and comes from a run of known uncirculated notes. Nice color and bright paper are seen on this Choice example. **(3000-up) 204009 <v2>**

### 1918 \$2 San Francisco Battleship Star Note PCGS Gem New 65PPQ



- 15834 Fr. 779 \$2 1918 Federal Reserve Bank Note Star Note PCGS Gem New 65PPQ.** This note last appeared with us at Central States, where it resided in a CGA Uncirculated 65 holder. It has crossed into a PCGS holder. The catalog description read, "A beautifully centered and fully original star note from the Merlau collection, formerly the property of New York collector Herman Halpern, whose holdings were sold back in 1995. This makes a perfect specimen for the collector who wants just one high end Battleship star, as six of the seven known star \$2 notes from the San Francisco district grade About Uncirculated or better." Census numbers have not changed since then. Expect a realization in the area of. . . **(10000-up) 62181 <v2>**



- 15835 Fr. 780 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.** Three folds and some light handling are noted on this note. The corners are sharp and the paper is bright and original indicating is spent very little time, if any in actual circulation. There is a bit of ink on the back, most likely from the printing process. **(1500-up) 117001 <v2>**
- 15836 Fr. 780 \$2 1918 Federal Reserve Bank Note PMG Very Fine 20.** This is a pleasing mid-grade example of the Battleship Deuce from the San Francisco district. **(700-up) 137014 <v2>**



- 15837 Fr. 781 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25 Net.** One of the rarest \$5 Federal Reserve Bank Notes, and the only signature combination produced by the Boston district for this series. Although about 38 examples are known, they seldom reach the market; we have sold just seven in all of our combined sales. PMG has noted corner and split repairs as the reason for the Net grade. (1000-up) 1851 <v2>

### Star Note Discovery - Second Example Reported



- 15838 Fr. 782 \$5 1918 Federal Reserve Bank Star Note PMG Extremely Fine 40 EPQ.** An incredible new discovery star note for this type and denomination which raises the reported total for the New York district to a mere two. It will also bring the total for all districts for FRBN Fives combined to an even dozen pieces. This new example is lightly circulated with nice margins and a deep blue overprint. The other known New York Five, which is reportedly similar in grade, has not been publicly offered since 1997 and sold at that time for \$7,150. With rarity of paramount concern in today's marketplace, our estimate may well prove to be very conservative tonight. (15000-up) 178001 <v2>

- 15839 Fr. 783 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25.** A deep blue overprint is noted on this moderately circulated \$5. The last PMG 25 offered at auction realized \$632.50 in one of our popular weekly internet auctions. (600-up) 1413 <v2>

- 15840 Fr. 784 \$5 1918 Federal Reserve Bank Note PMG Very Fine 20.** This six digit serial number note enhances the colorful surfaces of this better Friedberg number for Philadelphia that is solid for the assigned grade. (600-up) 1586 <v2>



- 15841 Fr. 785 \$5 1918 Federal Reserve Bank Note CGA Gem Uncirculated 66.** The single most common Five Dollar Federal Reserve Bank Note. 249 examples are currently listed in Gengerke, where this serial D303A note's first recorded appearance was a 1974 Stacks sale, where it sold for \$80. This note is completely original, with great embossing noticed through the holder. We would expect the hammer to fall in the range of... (1500-up) 297008 <v2>

### Single Digit \$5 Cleveland Federal Reserve Bank Note



- 15842 Fr. 785 \$5 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.** This gorgeous \$5 Federal Reserve Bank Note bears single digit serial number D8A. Other than the serial number 1 example, which has been off the market for nearly twenty years since it last appeared at public sale, this is the lowest serial number \$5 FRBN known from the Cleveland district. It was last offered in our May, 1998 sale, where we described it as "fresh, fully original, beautifully bright and with excellent margins." PCGS clearly agrees, grading this beauty Gem New 65PPQ. Expect a realization somewhere in the range of...  
From The Collection of Albert Rollins (6000-up) 43073 <v2>





- 15843** Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. This nicely preserved \$5 last appeared at auction in 1996 and it is from a run of uncirculated examples of this Friedberg number. There is very strong embossing throughout the large unprinted space at back center. In March 2008 we saw a PCGS 64 in this serial number range go for \$1725. That figure may well prove conservative for this note tonight. (1600-up) 215044 <v2>



- 15844** Fr. 785 \$5 1918 Federal Reserve Bank Note PCGS Very Choice New 64. Pleasing margins are seen on this colorful Cleveland \$5 FRBN. Always a desirable type note. (1500-up) 1124 <v2>
- 15845** Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45. This pleasing mid-grade note from Cleveland is well margined. (700-up) 242010 <v2>



- 15846** Fr. 787 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25. About 45 examples of this Friedberg number are currently reported. An elusive example in the higher grades. (600-up) 198010 <v2>



- 15847** Fr. 790 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 53. Excellent color is a companion of this \$5 Atlanta FRBN. April 2008 saw us sell one of these graded just two points higher by PMG for \$2415. (1500-up) 109057 <v2>
- 15848** Fr. 790 \$5 1918 Federal Reserve Bank Note PCGS About New 50. A centerfold is responsible for the grade, however, it is invisible from the face giving this pleasing Atlanta \$5 great overall eye appeal. (750-up) 198013 <v2>

- 15849** Fr. 790 \$5 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45. This slightly scarce Atlanta issue has all the eye appeal of a full AU or better. The last EF to pass through auction realized more than \$850. (750-up) 1834 <v2>

- 15850** Fr. 790 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25. A pleasing, mid-grade note that is problem free and well printed. This is by no means the common Atlanta Friedberg number for this design. (700-up) 1626 <v2>



- 15851** Fr. 799 \$5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64. Only one set of signatures were used for Minneapolis \$5 FRBNs, thus there is only one Friedberg number used. That lone Friedberg number totals far few notes known than most of the other districts. This piece boasts margins larger than usually seen for this issue, even in Gem grades. The current population report indicates PMG has graded only one note this high with none finer. This note's last appearance at auction saw a realization of \$4,000. Expect much of the same tonight. (3500-up) 137007 <v2>



- 15852 Fr. 800 \$5 1915 Federal Reserve Bank Note PMG Very Fine 20.** This \$5 faces up nicely for the grade while the census reports just around sixty of this Friedberg number have been enumerated. (800-up) 282009 <v2>

### Highest-Graded Dallas Fr. 805



- 15853 Fr. 805 \$5 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** This is the highest graded third-party note for this Friedberg number as of this writing. Neither PMG nor PCGS has graded another example equal to or greater. This \$5 has its "EPQ and Great Embossing" merits spelled out on its label. These are so obvious at back center that they will bowl you over. The wide margins and dark inks also add to the eye appeal making this a truly remarkable note. In September 2006 we sold this note for \$10,350 and in January 2004 we sold another high grade example for \$10,350, too. Tonight you can expect a price record to be achieved for this Friedberg number. (12500-up) 204016 <v2>



- 15854 Fr. 806 \$5 1915 Federal Reserve Bank Note PCGS Very Fine 35.** An extremely rare Friedberg number, with just 14 examples listed in the census, none of which are better than About New. This is an attractive well centered piece with plenty of eye appeal. We sold another Dallas \$5 in an identical grade in our Central States sale for \$6,325. This one should realize about the same. (6000-up) 204011 <v2>



- 15855 Fr. 807 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ.** A much scarcer number, with only about 25 examples known in all grades combined, of which Heritage has sold only six including this example, which last appeared in our 2007 FUN sale. It's a very well-margined, embossed piece with perfectly original paper surfaces and certainly has become no less desirable in the intervening two years. (4000-up) 204012 <v2>



- 15856 Fr. 813 \$10 1915 Federal Reserve Bank Note PMG Very Fine 25.** This Chicago FRBN last appeared in our 1998 FUN sale as lot 1798, realizing \$522.50 at the time. Expect to pay four to five times that money tonight, as this example is a solid VF, with wonderful margins, good color and strong eye appeal. An ideal mid-grade circulated Type Note. From The Chenango County Collection (2500-up) 257200 <v2>





- 15857 Fr. 813 \$10 1915 Federal Reserve Bank Note PCGS Very Fine 20.** The Track and Price census shows fewer than 50 examples known of this, the most common of the \$10 FRBN issues. (2000-up) 62191 <v2>



- 15858 Fr. 815 \$10 1918 Federal Reserve Bank Note PMG Choice Fine 15.** Only eight of this elusive Friedberg number have been graded by PMG. This is a nice representative for the grade that exhibits a bright face. (3000-up) 282010 <v2>



- 15859 Fr. 817 \$10 1915 Federal Reserve Bank Note PMG Choice Uncirculated 64.** This piece comes right out of a run of uncirculated pieces. It has been offered at auction before as a full Gem and there is little wonder why, as the note is well centered and very attractive. The signatures of Cross and Miller remain bold. (8500-up) 215045 <v2>



- 15860 Fr. 817 \$10 1915 Federal Reserve Bank Note Fine.** Fr. 817 is actually a scarcer note in circulated grades than in New, which makes it the perfect type example for any collector wanting to own just one \$10 FRBN. It also has "Acting" engraved before "Secretary," thus adding a little individuality to this Friedberg number. This snappy example is bright and solid for the grade. (2200-up) 250004 <v2>



- 15861 Fr. 819 \$10 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** The only available Dallas District Ten Dollar FRBN. Track & Price indicates 45 examples are known; we sold two recently: a PMG 45 in April of '08 for \$11,500, and a PMG 40 in September of '07 for \$8,625. We would expect this attractive, lightly circulated note to end right around those numbers. (8000-up) 204022 <v2>

### Wonderful Chicago \$20 1915 FRBN



- 15862 Fr. 824 \$20 1915 Federal Reserve Bank Note PMG Choice Uncirculated 64.** When we last offered this piece, it was partially described, "This magnificent example possesses attractive centering, bold colors, and fantastic eye appeal." Its eye appeal is certainly a match to the PCGS 66PPQ graded example we sold in 2006 for \$29,900. To date, only 32 examples of this Chicago issue have been reported. Many of them, including this piece, come from a small run of uncirculated pieces. (12500-up) 215059 <v2>

## Dallas \$20 FRBN



- 15863 Fr. 828 \$20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** Twenty Dollar FRBNs have always been highly regarded no matter what the district. This was never more true than last April when we sold another PMG 40 Fr. 828 for \$27,600. The current example has never been up for auction before. It exhibits embossing in the large unprinted area at back center and is in our opinion a superior example for the grade. (20000-up) 204021 <v2>

## FEDERAL RESERVE NOTES

- 15864 Fr. 832b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** Census numbers are deceiving as Boston Red Seal FRN's do not appear in great quantities. (750-up) 1806 <v2>



- 15865 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.** This Red Seal \$5 does have natural paper ripple as seen through the PMG holder. Overall, this note is a true representative at this grade level. (2000-up) 64012 <v2>



- 15866 Fr. 833b \$5 1914 Red Seal Federal Reserve Note CGA About Uncirculated 55.** Terrific color and margins are noticed on this lightly handled Red Seal from New York. (1250-up) 165007 <v2>



- 15867 Fr. 834b \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.** The Columbus and Pilgrim vignettes on the back preclude much of the serial number embossing from being visible, though it is still there. Bright white paper provides the perfect canvas for the cherry red overprint. Our records indicate the Tom Flynn example that sold for \$8,625 was the first CU example to be sold in a major coin or currency auction since 2001. This piece is just as colorful, and only a point away in grade. From The Chenango County Collection (5000-up) 257005 <v2>



- 15868 Fr. 834b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** We simple love VFs that boast this much eye appeal. The candy red seal is especially vibrant on this specimen. Contrary to the PMG label, this is actually an example of the "b" variety Red Seal. (600-up) 205019 <v2>



- 15869 Fr. 835b \$5 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.** This moderately circulated Red Seal retains most of its original color. As with the majority of our consignor's notes, this is also a new addition to both census services. From The Chenango County Collection (700-up) 257201 <v2>





- 15870** Fr. 837b \$5 1914 Red Seal Federal Reserve Note CGA Choice Uncirculated 63. Less than forty examples are known with just a few examples at this grade level. Auction appearances of new notes are few and far between. (2500-up) 165008 <v2>



- 15871** Fr. 837b \$5 1914 Red Seal Federal Reserve Note PCGS Choice About New 55PPQ. A lone center fold is observed on this well margined and vividly colored Red Seal. Only about three dozen examples of this issue are reported in the census, with only two Uncirculated auction appearances in the last five years. (1200-up) 62021 <v2>

### PCGS Superb Gem New 67PPQ



- 15872** Fr. 838b \$5 1914 Red Seal Federal Reserve Note PCGS Superb Gem New 67PPQ. This is a striking Red Seal beauty with natural paper wave, a vivid red overprint, bold embossing, and pinpoint centering as well. Both PCGS and PMG have not graded another note equal to or higher than this example for this Friedberg number. (20000-up) 254019 <v2>



- 15873** Fr. 838b \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 50. This is an attractive \$5 Red Seal with dark inks and broad margins hosted by bright white paper. (1250-up) 215046 <v2>



- 15874** Fr. 838b \$5 1914 Red Seal Federal Reserve Note PCGS Very Fine 30. In April we had a similar graded raw example go for \$977 on a \$750 estimate. (850-up) 291005 <v2>



- 15875** Fr. 839a \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25. To date, a little over thirty examples of this Red Seal have been reported. Of that number, one third have never been publicly offered for sale. This piece sits in the top half of the recorded survivors based on preservation. The red overprint is still bold and the paper is solid. PMG has added the accolade, "Good Embossing." (1000-up) 1177 <v2>



- 15876 Fr. 839b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** It has been a year since we have offered an example in our Signature sales, and tonight we have two to choose from. This is another new to the census example, having been acquired privately by our consignor in 1997. Clean surfaces, along with a bold red seal and serial numbers are certain to please.  
*From The Chenango County Collection (800-up) 257202 <v2>*



- 15877 Fr. 839b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** This is an exceptional "25" that exhibits bright paper, a nice red overprint, serial number embossing, plus natural paper surfaces. (750-up) 282011 <v2>



- 15878 Fr. 840a \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25 Net.** This example raises the total to thirty-three examples known of this "a" type Minneapolis Red Seal Five. Discoloration is listed as the reason for the Net grade, as the seal and serial numbers have obviously come in contact with something that has caused them to run.  
*From The Chenango County Collection (750-up) 257203 <v2>*



- 15879 Fr. 840b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** This is a bright note that has nice paper quality. The "b" variety for Red Seals is determined by adding small number and letter district designations in the opposite corners from the large number and letter district designations. (700-up) 1647 <v2>



- 15880 Fr. 841b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** Exactly two dozen examples of this type "b" note are reported in the census, with this making that number twenty five. None of the examples enumerated in that list are reported as CU, with maybe five or six pieces that even have as shot at a better PMG grade than this example. This piece still features a deep red overprint on bright paper. (1250-up) 104014 <v2>



- 15881 Fr. 843b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 20 Net.** Another note that is new to the census, which now totals thirty-three examples. While the front of this San Francisco Red Seal lends itself to a higher grade, PMG has noted a substance on back and along with repairs as the reason for the Net grade. The repair work seems to be along the right hand fold in the margins.  
*From The Chenango County Collection (750-up) 257204 <v2>*





- 15882 Fr. 847b \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64. PMG attributes this scarcer Boston “b” type to the Rickey Collection. The note is nicely margined with terrific color. (600-up) 194032 <v2>



- 15883 Fr. 848 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. The margins on this note are larger than usually seen on this issue, even for most Gems. The paper is perfectly original, earning it the the EPQ designation. (700-up) 227005 <v2>

## Cut Sheet of Fr. 851a



- 15884 Fr. 851a \$5 1914 Federal Reserve Notes Cut Sheet of Four. This cut sheet kicks off with a PMG Choice Uncirculated 63 EPQ \$5 and finishes with three PMG Choice Uncirculated 64 EPQ \$5s. Each note has natural paper wave and embossing. (Total: 4 notes) (1500-up) 295097 <v2>



- 15885 Fr. 851a \$5 1914 Federal Reserve Star Note PMG Choice Very Fine 35 EPQ. A lovely star example which appears to be quite conservatively graded, as the appearance here is that of a full EF specimen. While not a terribly rare star number, this is the highest grade certified piece which has been offered at auction to date. (750-up) 52001 <v2>
- 15886 Fr. 855a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. Acute corners, excellent print quality, embossing, and fresh paper intertwine on this well preserved Philly \$5. (550-up) 194033 <v2>

## Finest Known PMG Graded FRN Star of Any Denomination



**15887 Fr. 855b \$5 1914 Federal Reserve Star Note PMG Gem Uncirculated 66 EPQ.** This is an excessively rare star note in every respect. It is one of only three Fr. 855b stars in the census, and part of a consecutive pair which we sold in 1999. Its mate was re-offered in 2000, and has since become part of a major star note holding. This piece went into the Albert Rollins collection, and is offered now for the first time since 1999. It is a simply gorgeous piece, with spectacular paper quality, originality, and eye appeal. PMG has awarded this note a grade of Gem Uncirculated 66 EPQ, making it the only star Federal Reserve Note of any denomination to receive a grade higher than Gem 65. The PMG holder notes "Exceptional Paper Quality, Great Embossing," and indeed a finer quality star note of any Friedberg number is difficult to conceive. If this were not an exceptionally rare star number, it would still likely be a five figure note simply due to its "finest known" star status, but adding extreme rarity to the equation takes this note to a new plateau. What that is we do not know at this writing, but if rarity, grade and desirability are any guide, expect bidding to easily reach and very likely exceed...

*From The Collection of Albert Rollins (25000-up) 43048 <v>*





- 15888 Fr. 869 \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. Less than eighty examples are reported in the Track & Price census. This note displays bright white paper and vivid contrasting inks. (700-up) 242009 <v2>



- 15889 Fr. 874 \$5 1914 Federal Reserve Star Note PMG Very Fine 20. Only 13 replacements are known for this scarce St. Louis number. The colors are bright. Expect a realization in the area of... (900-up) 64004 <v2>

- 15890 Fr. 879a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64. This well margined example is near-Gem and from a very popular district. The paper is bright white and the overprint remains midnight blue. (500-up) 1414 <v2>



- 15891 Fr. 880 \$5 1914 Federal Reserve Note PCGS Gem New 66PPQ. Of the nearly 100 known examples of this number, the highest PMG or PCGS note to yet auction has been a PMG 58. This note, in its PCGS 66PPQ holder, will certainly be headed for a record price for the number. (2000-up) 62097 <v2>



- 15892 Fr. 881 \$5 1914 Federal Reserve Note Star Note PCGS Fine 15. This rarity was once part of the O'Neal holdings, with this one of just three known Fr. 881 star notes. We've sold all three of them, with the last, the nicest reported specimen, realizing \$6900 as part of our Richard Merlau collection sale in May of 2005. (4500-up) 260029 <v2>

### One of Just Two CUs Known



- 15893 Fr. 884 \$5 1914 Federal Reserve Note PCGS Gem New 65. Just over 30 pieces are in the census for this difficult Friedberg number with only two reported as Uncirculated. That paltry number of two includes this well margined example that carries a nice deep blue overprint. (2000-up) 204007 <v2>



- 15894 Fr. 885 \$5 1914 Federal Reserve Note Very Fine. A total of 30 serial numbers are recorded in the census for this Friedberg number. This piece is a high end VF. AU is the top grade listed in the census, and the last example that nice to be sold was in 2004. (700-up) 68001 <v2>



- 15895 Fr. 887a \$5 1914 Federal Reserve Note PCGS Gem New 65PPQ.** This piece is the highest serial number recorded from a very small run of uncirculated notes. Its pleasingly original paper and solid embossing mandate the PCGS assigned grade of Gem New 65PPQ. (800-up) 62022 <v2>



- 15896 Fr. 887a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64.** The paper is white, the margins ample, and the inks dark on this simply delightful Dallas \$5 that is certainly one of the best for this Friedberg number. (800-up) 204008 <v2>

- 15897 Fr. 892a \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** A total of two dozen examples of the "A" type are reported. The paper here is solid, save for a single pinhole and the overprint remains sufficiently bright. (750-up) 227009 <v2>

- 15898 Fr. 892a \$10 1914 Red Seal Federal Reserve Note Fine.** Just 26 examples are enumerated in the Gengerke census for this Boston issue. (600-up) 75005 <v2>



- 15899 Fr. 892b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** The Thomas M. Flynn Collection sold in our Central State Signature Auction in April was one of the finest collections of large size FRNs ever offered. However, it lacked an example of this scarce issue. A total of eight examples are recorded in the census, and this may be the finest that has been offered at auction.

*From The Chenango County Collection (4000-up) 257004 <v2>*



- 15900 Fr. 893a \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** This New York \$10 Red Seal is of the much scarcer "a" type. In fact the "a" variety is outnumbered by the "b" variety in the census by over two to one. The serial numbers and seal remain a dark red on this \$10 that is another new entrant to the census keepers from our consignor.

*From The Chenango County Collection (600-up) 257205 <v2>*



## Finest Yet Graded \$10 Red Seal FRN



**15901 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PCGS Superb Gem New 67PPQ.** Red Seal \$10s were printed for all twelve Federal Reserve Districts and their print runs were limited when compared to the Blue Seals. For all districts, blue seal production outnumbered Red Seals by a factor of nearly 24 to 1. As a result, relatively few Gem quality Red Seals are known. To date, PMG and PCGS have graded a combined 17 Gems, with this piece the lone Superb Gem. The margins exhibited are broad and the embossing and colors are perfect. (35000-up) 254018 <v2>



**15902 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Only two examples of this type "b" issue have earned a 66 EPQ grade from PMG. This piece boasts all the elements one wants in a high end type note, from large margins and deeply printed devices to a bold red overprint. Few price records for examples graded Gem by PMG and PCGS are available. However, if a common \$5 Red Seal in 66 EPQ is worth \$7,500 or more, this note should easily reach... (10000-up) 215047 <v2>

**15903 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.** This is an attractive Red Seal \$10 with a nice red overprint. (750-up) 304018 <v2>



- 15904 Fr. 894b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** A great-looking problem-free VF, with bold color, broad margins and clean paper surfaces. Red Seal Feds in nice presentable circulated grades are both quite popular and challenging to locate. Once again, this is a new entrant to the census.  
*From The Chenango County Collection (700-up) 257206 <v2>*



- 15905 Fr. 899a \$10 1914 Red Seal Federal Reserve Note PCGS Choice About New 58.** A very high-end Red Seal Ten with all of the appearance of a Gem. Technically higher grade notes are available, but none will surpass the eye appeal of this broadly margined, brightly colored Ten.  
*(3000-up) 1476 <v2>*



- 15906 Fr. 899b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** This is undoubtedly a scarce Red Seal Ten, with seventeen pieces known in all grades combined, with the addition of this new entrant. The red color is strong, and this perfectly natural piece has beautiful margins.  
*From The Chenango County Collection (750-up) 257207 <v2>*



- 15907 Fr. 902a \$10 1914 Red Seal Federal Reserve Note PMG About Uncirculated 50.** A fantastic Dallas \$10 Red Seal that we offered in our 2007 FUN sale where it was described as follows: "The faintest of center folds is found on this ex-Jim Thompson Dallas \$20. Sixteen serial numbers are in the census, but two are in the San Francisco FRB's Collection, and two others have not been accounted for since at least 1982. Also, this is the highest graded note of the 16 listed. Overall, a note that combines condition and rarity." Since that sale, two more serial numbers have been added to the census which does nothing to detract from the rarity and desirability of this wonderful FRN. *(10000-up) 204020 <v2>*

#### Dallas \$10 Red Seal Fr. 902b-One of Ten Known



- 15908 Fr. 902b \$10 1914 Red Seal Federal Reserve Note PCGS Very Fine 20.** Dallas Red Seal Tens are quite scarce, particularly this "b" variety, which is one of only ten reported. This evenly circulated \$10 will surely please one astute collector. The Flynn collection example, graded PMG Extremely Fine 40, realized an extraordinary \$23,000 last April. What this PCGS Very Fine 20 specimen will fetch tonight is really anyone's guess. *(4000-up) 1542 <v2>*
- 15909 Fr. 903b \$10 1914 Red Seal Federal Reserve Note PMG Very Good 10.** While well circulated, the only mentions on this Red Seal are a couple of tiny edge nicks, which are, by the way, very typical at this grade level. Less than 20 examples are currently recorded. *(700-up) 1648 <v2>*





- 15910 Fr. 910 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** The first of two consecutive lots, last appearing in our 2001 FUN sale. Described then as, "Unbelievable quality for a Ten Dollar Fed. Deep original embossing, perfect margins, outlandishly bright colors and spectacular eye appeal. If a perfect note exists, this and the next lot are in the running for it." If you seek outstanding quality, these notes are items you should take home this evening. (1750-up) 295109 <v2>



- 15911 Fr. 910 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** As we stated in our FUN 2001 auction catalog, "Consecutive to the above and identical in every way." PMG has graded no Fr. 910 higher than the 66's in the two lots that appear here. (1750-up) 295110 <v2>



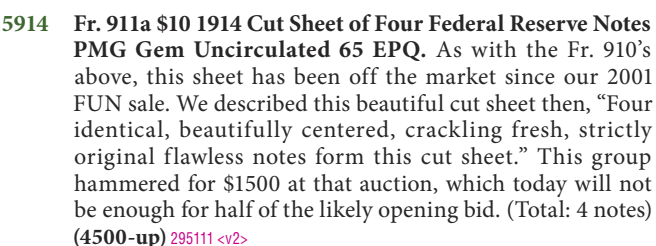
- 15912 Fr. 911a \$10 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.** Few \$10 Federal Reserve Notes will ever make it up to this grade level. Fr. 911a is one of the few numbers that comes nice in this long series, but 67PPQ is far more than simply "nice". This is one of the very highest quality examples of this type that we have seen. (1750-up) 178003 <v2>



- 15913 Fr. 911a \$10 1914 Federal Reserve Note PCGS Gem New 66PPQ.** A very common \$10 Fed, which makes it an ideal piece to represent the type. It is broadly margined, bright, and with all the other qualities collectors expect at the 66PPQ level. (1000-up) 288007 <v2>



- 15914 Fr. 911a \$10 1914 Cut Sheet of Four Federal Reserve Notes PMG Gem Uncirculated 65 EPQ.** As with the Fr. 910's above, this sheet has been off the market since our 2001 FUN sale. We described this beautiful cut sheet then, "Four identical, beautifully centered, crackling fresh, strictly original flawless notes form this cut sheet." This group hammered for \$1500 at that auction, which today will not be enough for half of the likely opening bid. (Total: 4 notes) (4500-up) 295111 <v2>





**15915 Fr. 911b \$10 1914 Federal Reserve Note PCGS Gem New 66PPQ.** Perfect margins are noted top to bottom. The margin at right is a little larger than left, perhaps precluding this note from a Superb grade. As a slightly scarcer "b" type, it is no surprise that there has yet to be a finer graded piece by either PMG or PCGS. (1250-up) 62027 <v2>

**15916 Fr. 911c \$10 1914 Federal Reserve Notes Three Examples. PMG About Uncirculated 55 EPQ.** This group of three New York blue seals is composed of two consecutive examples and the first note, which is a serial number away from the other two. (Total: 3 notes) (750-up) 242008 <v2>

**15917 Fr. 914 \$10 1914 Federal Reserve Note Star Note PCGS Fine 15.** Only ten stars are known for this issue. This piece has plenty of eye appeal for a Fine, enough for even a full VF. The last Fine graded example of this star issue was a PMG Fine 15 which realized \$862.50. (750-up) 26005 <v2>



**15918 Fr. 929 \$10 1914 Federal Reserve Note PCGS Gem New 65PPQ.** This Burke-Glass signature combination is nearly three times scarcer than the White-Mellon. Solid margins frame this perfectly original piece. This is currently the finest yet graded example by PMG or PCGS. (1000-up) 62018 <v2>



**15919 Fr. 929 \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** Embossing of the serial numbers is still visible in the holder. The midnight blue overprint is as bright as they come. (600-up) 159027 <v2>



**15920 Fr. 930 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Almost perfect margins are seen on this Burke-Houston signed Gem. The margins are much larger than is usually seen on this issue. (1000-up) 1767 <v2>



**15921 Fr. 930 \$10 1914 Federal Reserve Note PCGS Gem New 65PPQ.** A most pleasing Burke-Houston issue with punch through embossing and pleasing paper waves. (800-up) 62100 <v2>





- 15922 Fr. 930 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** Dark inks, embossing, and nice margins are a trio of quality traits of this \$10. PMG has graded only five higher. (750-up) 215048 <v2>



- 15923 Fr. 939 \$10 1914 Federal Reserve Note PCGS Gem New 65.** An attractive and well margined Gem with a perfectly executed design. (750-up) 62099 <v2>



- 15924 Fr. 944 \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A slightly scarcer number with just eighty examples known, very few of which are Uncirculated. Another PMG 64 was the highest piece yet auctioned from either of the two major grading services. It realized \$1437 in our January 2007 sale. This beauty should do somewhat better today. (1500-up) 109061 <v2>

## One of Three Known and the Finest



- 15925 Fr. 944 \$10 1914 Federal Reserve Star Note PCGS Extremely Fine 40.** This is one of only three Stars in the census and it is 30 grade points above both of its other two Star siblings. All three of these Stars were reported to Doug Murray in 1978 and 1979. In the intervening 29 years, not a single other Star has come to light for this Friedberg number, making this a truly rare note and destined to stay that way. The serial number embossing is bold on this Star and especially so with the "hollow" Star being sharply defined on the back. This \$10 is also neatly centered within full margins and just an extraordinary paper money treat for both appearance and rarity. In September 2007 we sold this note for \$10,925 and in a much stronger market for rarity and condition that has developed in the last year, expect this Star to take off from there. (10000-up) 204018 <v2>

## PCGS Superb Gem New 67PPQ \$10 1914 FRN



- 15926 Fr. 946 \$10 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.** PCGS has graded only two Uncirculated Fr. 946s—a 62, and this spectacular 67PPQ. Track & Price indicates 63 known examples of this number, but nothing vaguely comparable to this piece has sold at auction. The highest third-party note to reach the auction block has been an RCGS 50. Recent prices for high-end third-party graded notes have been strong, to say the least, and this note could surprise and well exceed our estimate. (5000-up) 62101 <v2>



- 15927 Fr. 946 \$10 1914 Federal Reserve Star Note PCGS Very Fine 30PPQ.** This is a scarce Dallas replacement that is represented by only six known examples in the *Track & Price Census*. It is a pleasing original note with vibrant color and nice margins. This is either the finest or second finest reported to date, as without a side by side comparison we are unable to reach a conclusion. (7500-up) 204019 <v2>

### Finest Dallas Fr. 947



- 15928 Fr. 947 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Overly wide margins for the design first come into sight and closer inspection reveals the delightful embossing and natural paper wave. This is a great \$10 Dallas Fed and no wonder since neither PMG nor PCGS has graded a note of this Friedberg number equal to or higher as of this writing. In the last year we have seen a PMG 65 being touted for over \$2700 on a dealer's website, so expect the finest to easily equal or exceed that offering. (2000-up) 109055 <v2>



- 15929 Fr. 947 \$10 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.** A strictly original example with good embossing and perfect paper surfaces. This broadly margined piece is near the top of the census for this number. (1000-up) 204010 <v2>



- 15930 Fr. 951a \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** This is a new note for the census, yet it slides right in the middle of an uncirculated run of this Friedberg number. EPQ equals serial number embossing on this original example. (750-up) 240028 <v2>



## Finest Graded \$20 Red Seal



**15931 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PCGS Superb Gem New 67PPQ.** Production of Blue Seal \$20 Federal Reserve notes far outnumbered the Red Seal production by a factor of 40 to 1. According to Track and Price, the total number of \$20 Red Seals survivors is now about 450 pieces. Even with a few known runs of uncirculated pieces, that provides very few fully uncirculated pieces. Interestingly, PCGS and PMG have graded fewer than 20 uncirculated examples, and this is the lone Superb known between either service. The paper originality is plain as day and the overprint is as bright as one will find for the issue. This piece is perfectly matched with the \$10 Red Seal in PCGS 67PPQ. It is, as well, the finest graded for that type. (40000-up) [254017 <v2>](#)



## Glorious Red Seal \$20

**15932 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66EPQ.** Huge margins, 100% perfect colors of the paper and inks, great paper originality, and perfect centering of both sides all highlight this glorious Red Seal \$20. We last offered this note almost nine years ago and PMG has validated our observations since then. In April 2008 we sold an identical note just three serial numbers removed for over \$40,000. Also, PMG has not graded a single example of this Friedberg number higher. Red Seal Fed Twenties in this grade are both extremely popular and very rare, a combination almost guaranteed to see strong bidding and record high realizations. (30000-up) [215049 <v2>](#)





- 15933 Fr. 954a \$20 1914 Red Seal Federal Reserve Note PMG Fine 12.** A total of 15 examples are enumerated in the census. This piece features a bright seal and solid margins, and falls right into the middle of the pack for grade. All Philadelphia District Red Seal Twenties are scarce with only 30 examples known when 954a and -b are combined. (1500-up) [227010 <v2>](#)



- 15934 Fr. 957 \$20 1914 Red Seal Federal Reserve Note PMG Very Good 8.** Only the "a" type was made for Atlanta Red Seal Fed Twenties; consequently, the Fr. 957 number is used without the "a," which causes a bit of confusion. The total known for the district is listed as twelve in Gengerke. This note, in spite of its heavy circulation, is not at all unattractive, and with the popularity of Red Seals, this rare piece will likely find a home at or about... (1500-up) [38005 <v2>](#)



- 15935 Fr. 959a \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** The red overprint is dark and the paper surfaces are natural on this delightful mid-grade example. (1000-up) [282012 <v2>](#)



- 15936 Fr. 959a \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** Another nice mid-grade example to choose from. This example has been off the market since a 1979 auction sale. *From The Chenango County Collection (800-up) [257208 <v2>](#)*

- 15937 Fr. 960a \$20 1914 Red Seal Federal Reserve Note Very Good.** Twenty examples only for this Minneapolis issue. A bit of edge roughness is noticed along the top margin. (700-up) [75004 <v2>](#)

### Pleasing Dallas \$20 1914 Red Seal



- 15938 Fr. 962 \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** This Dallas Red Seal is a scarce issue, with only 21 pieces in the most complete census. This piece faces up very well, with a bold red overprint, traces of embossing remaining, and paper that is bright for the grade. In April, we sold another example in a PMG Extremely Fine 40 holder for over \$40,000. While this nice mid-grade piece likely won't reach that level, it should certainly exceed.... (10000-up) [204013 <v2>](#)





**15939 Fr. 962 \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** This new to the census Red Seal becomes the 25th note bearing this Friedberg number to surface. Its serial number becomes the new high. The last available example of this issue was sold in our Central States Signature Auction in April. that piece, a PMG 40 EPQ realized more than \$40,000. While this piece is not worth anything near those levels, we would not be surprised to see it exceed... (4500-up) 1850 <v2>

**15940 Fr. 962 \$20 1914 Red Seal Federal Reserve Note PCGS Fine 15.** This lightly handled note displays decent color and some light soiling. (1000-up) 250010 <v2>

**15941 Fr. 962 \$20 1914 Red Seal Federal Reserve Note Fine.** There are only 21 of these in the census including this example. The red ink shows a dramatic bleed through on to the back. Earlier this year we sold at auction a PMG 25 for \$2760. (1250-up) 250006 <v2>



**15942 Fr. 963b \$20 1914 Red Seal Federal Reserve Note PMG Fine 12.** This discovery piece bumps the number of known notes from six to seven. The number now matches the number of total notes known for the "a" variety. The finest known example, a PMG VF 35, was sold as part of the Tom Flynn collection for \$34,500. While that price may have been an aberration, it still illustrates the increasing demand for Large Size rarities such as this. The seal and serial remain vivid on this evenly circulated example. (4000-up) 227008 <v2>



**15943 Fr. 971b \$20 1914 Federal Reserve Note About New.** This delightful \$20 has natural paper surfaces, serial number embossing, and dark inks. In April 2006 we sold this exact note for \$1006. (800-up) 262001 <v2>



**15944 Fr. 979a \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** No finer examples of this Cleveland "a" variety have been graded higher by either PMG or PCGS. This piece is well margined and exhibits cavernous embossing. In addition to "Exceptional Paper Quality," PMG also bestows the "Great Embossing" designation on this piece. (1250-up) 295100 <v2>



**15945 Fr. 984 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** Twenty Dollar Large Size Feds are very tough to find in exceptional grade. This 65 EPQ Atlanta District note has the margins, color, and embossing that one would expect to find on a 67. We suspect the reason for the conservative 65 grade is a small pinch in the top margin. Whatever the case, this piece is a beauty. (1000-up) 184008 <v2>



- 15946** Fr. 991a \$20 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ. Good original embossing and three rather nice margins highlight this Cleveland District Twenty. (600-up) 174007 <v2>



- 15947** Fr. 991b \$20 1914 Federal Reserve Note PCGS Very Choice New 64. An outstanding example of a Twenty Dollar Fed, beautifully centered on both sides, and with ideal color. (750-up) 1938 <v2>

- 15948** Fr. 991b \$20 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ. A tiny corner tip fold at lower left separates this Gem looking issue from a higher grade. Nearly two years ago, a raw AU approached the \$500 mark, which we expect should not be a problem for this exquisite Type "b" issue to surpass. (600-up) 187057 <v2>



- 15949** Fr. 998 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. Each of the digits in the serial numbers is fully embossed as are some of the design elements. Our records indicate this is the finest known piece to appear at auction in at least five years. A brief look at the census indicates only seven notes of this number have been awarded CU grades by PMG and PCGS combined. (1000-up) 215050 <v2>



- 15950** Fr. 1004 \$20 1914 Federal Reserve Note PCGS Gem New 65PPQ. Nice margins, deep blue inks, and bright paper are just some of the highlights of this Dallas \$20 that has certainly earned its Gem grade. It is also a scarcer Friedberg number for this district. (1000-up) 204014 <v2>



- 15951** Fr. 1005 \$20 1914 Federal Reserve Note Fine. This Dallas Burke-Glass note has proved to be a very rare item, with a population of only thirteen examples in all grades combined. In 2007 we sold a raw Very Fine specimen for an unprecedented \$3450, and followed that up by selling Tom Flynn's PMG graded Choice Extremely Fine 45 note for an even more eye-opening \$6900 last April. This note is an evenly circulated and problem free piece which could easily surprise as well. (1500-up) 52004 <v2>



- 15952** Fr. 1011b \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. Pleasing margins are noticed on this deeply inked "b" variety San Francisco Blue Seal. High quality examples of this scarce San Francisco note are few and far between. The last high grade note we sold was a PCGS 64PPQ in January 2008 which realized a \$1380. Expect more of the same with this beauty. (1200-up) 61006 <v2>





**15953 Fr. 1013b \$50 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** Red Seal \$50 Federal Reserve Notes were printed for all twelve of the Federal Reserve District Banks. The number printed was paltry, one twelfth of the number of Blue Seals printed for the Cleveland district alone. Current census numbers indicate no more than 18 \$50 Red Seal examples are known from any of the 22 Friedberg numbers that cover the type. With so few pieces known, it is no surprise that there are so few high grade examples. This specimen is one of only four examples for the type graded uncirculated or better by PMG and PCGS. It is a point finer than the St. Louis district example sold for \$69,000 in the Tom Flynn Collection, and it boasts the coveted "Exceptional Paper Quality" comment from PMG (which was lacking on the Flynn specimen) as well. Four healthy margins frame the face, while the colors are easily those of

a fully Gem example. We would not be at all surprised to see the record set at the Flynn Collection offering shattered here, perhaps by a considerable sum. (85000-up) 254016 <v2>

### Lowest Serial Number Recorded

**15954 Fr. 1013b \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** This new entrant to the census, which will now total thirteen, bears the lowest serial number recorded to date for this Friedberg number. This scarce Red Seal Fifty has retained most all of its bright colors, and is well margined, nicely centered on both sides and quite rare.

*From The Chenango County Collection (4000-up) 257209 <v2>*



- 15955 Fr. 1025 \$50 1914 Federal Reserve Note PMG Very Fine 25.** This is a bright and attractive Burke-Glass example. The census for this signature combination stands at 32 notes. (500-up) [159028 <v2>](#)



- 15956 Fr. 1028 \$50 1914 Federal Reserve Note PCGS Choice About New 58.** Above the 40 grade mark, this Friedberg number dries up quickly. This note is a member of that exclusive fraternity. (2000-up) [62186 <v2>](#)



- 15957 Fr. 1032 \$50 1914 Federal Reserve Note PMG Very Fine 25.** This is one of only twenty-nine in the census for this Friedberg number. The census lists a mere eight nicer, with only three of those being third-party graded. (750-up) [304019 <v2>](#)

- 15958 Fr. 1033 \$50 1914 Federal Reserve Note PCGS Very Good 08.** A very scarce note, with only fourteen examples reported in Track & Price. There have been only a handful of auction appearances over the years for this tough number. (750-up) [224011 <v2>](#)

- 15959 Fr. 1039b \$50 1914 Federal Reserve Note PMG Extremely Fine 40.** Broad margins and pleasing paper quality are noted on this "b" type. A lone three folds account for the EF grade. Auction records indicate that no examples better than EF have been offered since 2003. With this information in hand, expect a realization of... (750-up) [1309 <v2>](#)

## PMG 66 EPQ \$50 Federal Reserve Note



- 15960 Fr. 1046 \$50 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Fifty Dollar Feds at this grade level are incredibly difficult to find. This one would satisfy the fussiest of collectors with its broad, even margins, plainly evident original embossing, and super colors of both the papers and inks. It would be hard to imagine a finer example of the type. (7000-up) [215078 <v2>](#)

- 15961 Fr. 1046 \$50 1914 Federal Reserve Note PMG About Uncirculated 55.** A super-looking Atlanta Fed, with broad margins and lots of eye appeal. This is the only common Atlanta Fifty Fed, with just over 80 examples enumerated in the census, making it a perfect piece for type. (1000-up) [109053 <v2>](#)



- 15962 Fr. 1048 \$50 1914 Federal Reserve Note PMG Extremely Fine 40 EPQ.** The last couple of EF examples of this issue to sell at auction sailed past the \$1000 mark. This piece boasts "Exceptional Paper Quality" and punch through embossing. (1000-up) [1829 <v2>](#)





**15963 Fr. 1049 \$50 1914 Federal Reserve Note Very Fine-Extremely Fine.** The paper retains some crispness and is relatively bright. A small margin nick is noticed. (700-up) 68017 <v2>

**15964 Fr. 1053 \$50 1914 Federal Reserve Note PMG Very Fine 25.** A desirable St. Louis note bearing the sought after signature combination of Burke/Glass. (750-up) 1305 <v2>



**15965 Fr. 1064 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.** Just 28 examples of this popular Dallas \$50 have been reported by census takers. This piece is bright with sound edges, nice color, and traces of embossing. It will be heartily welcomed into its next collection. (1500-up) 204015 <v2>

### Fr. 1066 \$50 1914 Blue Seal—One of Four Known



**15966 Fr. 1066 \$50 1914 Federal Reserve Note PMG Fine 12.** A very rare number with just four notes listed in the Track & Price census. In April of this year, we sold the finest known example, a PMG 30, for \$27,600. While this note will come nowhere near that lofty realization, it is rare enough and nice enough to realize... (6000-up) 1339 <v2>

## Spectacular \$100 Red Seal Federal Reserve Note



**15967 Fr. 1078b \$100 1914 Red Seal Federal Reserve Note PMG Superb Gem Unc 67 EPQ.** Only 28 notes are known for this Friedberg number in all grades combined. This piece is far and away the finest of the only four reported to be Uncirculated. PMG has graded only this Superb note with a single 65 below it, and PCGS has yet to grade an Uncirculated note of this number. This is a note that is very likely to remain alone at the top of the condition census forever, as no raw note is known that would begin to challenge it. Red Seals, and high denomination Red Seals in particular, have been under incredible buyer pressure over the last year with the prices for the Flynn material, which we sold last April, reaching levels that no one expected to see. "Difficult to estimate" is a rather overused term, but on this note we need to go there. We simply have no idea how high this piece may go, but we would not be at all surprised if the combination of rarity and grade pushed it past... (150000-up) 254015 <v2>



## Rare \$100 Kansas City Red Seal Fr. 1081a



- 15968 Fr. 1081a \$100 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35 Net.** This is a very scarce number which was lacking even in the massive Flynn collection holdings, although Tom did have a somewhat higher grade albeit more common Fr. 1081b which realized \$74,750. This example is one of ten in the census, all but one of which are far lower grade. It last appeared at public sale as part of the Jim Thompson collection sold by Stack's in 1995, where it was graded Extremely Fine. PMG has been somewhat conservative here, assigning a grade of Choice Very Fine 35 Net and noting a small restoration at the top center which is impossible to see unless the note is candled. While the Flynn record seems safe for now, we expect that demand for \$100 Red Seals Feds will drive the price to a level of... (30000-up) 156001 <v2>



- 15969 Fr. 1085 \$100 1914 Federal Reserve Note PMG Very Fine 25.** This \$100 looks to be a note of a much better grade, and is also a scarce number, with just 30 pieces listed in the T&P census.  
*From The Chenango County Collection (1000-up) 257210 <v2>*



- 15970 Fr. 1087 \$100 1914 Federal Reserve Note PMG Extremely Fine 40.** A total of two dozen examples of this scarce \$100 FRN are known in currency circles. This piece is a pleasing EF with bright paper, broad margins and a bold overprint. In 2007 a VF 25 graded by PMG brought \$862.50 at auction. AUs are worth an easy \$2,000, thus we believe this note will likely command... (1250-up) 1084 <v2>



- 15971 Fr. 1088 \$100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** The surfaces are bright and crisp on this, one of the more common \$100 blue seals. (1250-up) 61128 <v2>



- 15972 Fr. 1088 \$100 1914 Federal Reserve Note PCGS Very Fine 35PPQ.** Terrific original embossing is immediately evident on this Burke-McAdoo signed New York District Blue Seal Hundred. (950-up) 1355 <v2>

- 15973 Fr. 1089 \$100 1914 Federal Reserve Note PMG Fine 12 Net.** This Burke-Glass issue has all the eye appeal of a VF, and is likely a technical VF. PMG has provided a Net grade for "Internal Repair". The repair looks only to be a little paint touch up to cover up ink or another mark that may have been in the field. (600-up) 1071 <v2>



- 15974 Fr. 1090 \$100 1914 Federal Reserve Note PMG Very Fine 20 Net.** This \$100 faces up well while the label reads “tape reconstruction, internal repairs.”  
*From The Chenango County Collection (600-up) 257211 <v2>*



- 15975 Fr. 1091 \$100 1914 Federal Reserve Note PMG Very Fine 30 EPQ.** About 40 examples of this New York issue are known. The number is less than both the Burke-Glass, and Burke-Houston signature combinations for New York \$100s. This piece shows some light folds, but boasts bright white, and perfectly original paper. To date, only three examples of this issue have received a higher grade, none of which are uncirculated. **(1000-up) 1893 <v2>**



- 15976 Fr. 1097 \$100 1914 Federal Reserve Note PMG Very Fine 20.** An extremely rare \$100 Fed with only thirteen examples reported. This nice mid-grade example is a new number for the census and become the highest serial number to be found for this Friedberg number. Even circulation and nice margins are found with natural paper surfaces. An incredibly rare note from a seriously undervalued series. **(3000-up) 1653 <v2>**

## Extraordinary Quality Blue Seal \$100 Fed



- 15977 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** An absolutely gorgeous Atlanta District Blue Seal \$100 Fed that has the color, margins, paper originality and overall great looks that everyone wants in a Gem. This note certainly appears to us as though it could just as easily be in a 67 holder. Exceptional quality. **(7000-up) 184009 <v2>**



- 15978 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Gem New 65PPQ.** Broad margins are noted on this Atlanta \$100. The embossing and paper waves are clearly original easily seen in the holder. **(5000-up) 150005 <v2>**



- 15979 Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** This Atlanta District \$100 Fed has clearly evident original embossing, good color, and the eye appeal that easily carries it to the assigned grade, though the bottom margin may have kept the note from the Gem designation. **(3500-up) 242007 <v2>**





- 15980** Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64. For the \$100 FRN type, this is one of the most readily available numbers in Uncirculated grades. As a popular type, there are usually too few to satisfy demand, pushing prices slightly higher with each offering. The margins are healthy on this example except in the lower left. With solid embossing of the serial numbers visible in the holder, it is difficult to ascertain why this note did not garner the EPQ designation. (3500-up) 215051 <v2>



- 15981** Fr. 1104 \$100 1914 Federal Reserve Note PMG Uncirculated 62 Net. This note comes from an uncirculated run of this Friedberg number. The PMG label mentions "repaired tear". It is very small and wholly within the bottom margin. (1750-up) 304020 <v2>



- 15982** Fr. 1104 \$100 1914 Federal Reserve Note PMG Very Fine 25. Large size \$100s have continued to gain in popularity over the years. This is a nice mid-grade representative. (800-up) 130030 <v2>



- 15983** Fr. 1108 \$100 1914 Federal Reserve Note CGA Gem Uncirculated 67. Strong embossing and perfect front to back centering are noted on this issue. The colors remain bold. (5000-up) 263039 <v2>



- 15984** Fr. 1110 \$100 1914 Federal Reserve Note PMG Very Fine 25. Many of the surviving examples of this issue fall in the VF range, though we are certain this bright, well margined example will surpass most of those VFs in terms of eye appeal. (700-up) 205025 <v2>

- 15985** Fr. 1110 \$100 1914 Federal Reserve Note Very Fine+. A small spot along the top margin on the back does little to detract from the eye appeal of this pleasing high denomination. (700-up) 68007 <v2>

- 15986** Fr. 1120 \$100 1914 Federal Reserve Note PMG Very Fine 30. This Burke-McAdoo Kansas City Hundred is a hard note to find in any grade. Only 34 pieces are listed in the current Track & Price census and this is a new addition to that small group. This perfectly natural note has good paper surfaces and a minimal amount of soil, and it is totally free of problems. (1500-up) 70015 <v2>



- 15987 Fr. 1124 \$100 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.** Although Fr. 1124 is the most common of the Dallas Hundreds, it remains a very scarce note, with only 34 reported in all grades. Nice margins and original embossing are seen through the third-party holder of this vibrantly colored example. A thorough examination fails to discern the reason as to why PMG did not award this lovely piece a higher grade. (4000-up) 204006 <v2>



- 15988 Fr. 1124 \$100 1914 Federal Reserve Note PMG About Uncirculated 50 EPQ.** Thirty-three examples are known of this Dallas District Burke-McAdoo Hundred Dollar Fed. PMG has graded seventeen examples of those 33, and not a single one has made the full uncirculated grade. This note has excellent color and the appearance of a piece quite a bit better than the AU 50 grade assigned. It does carry the important "Exceptional Paper Quality" comment. Dallas hundreds are quite scarce, with Fr. 1124 the only available number. Of the four Dallas hundred Friedberg numbers, only a total of 38 notes are known. (2500-up) 1299 <v2>

- 15989 Fr. 1124 \$100 1914 Federal Reserve Note PMG Very Good 10.** Dallas is a very scarce district for \$100 Feds. While well circulated, this example is still very presentable and presently represents the highest serial number reported for this Friedberg number. (1000-up) 1541 <v2>



- 15990 Fr. 1128 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** 65 EPQ is quite a high grade for a \$100 Fed, and this one has fully earned it with boardwalk margins, terrific paper originality, and great eye appeal. (5500-up) 109001 <v2>



- 15991 Fr. 1128 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** A gorgeous example, seemingly kept from gem by a tight top margin. Still an excellent representation for type. (3500-up) 187039 <v2>

- 15992 Fr. 1128 \$100 1914 Federal Reserve Note PMG Very Fine 20.** The paper is very bright given its time in circulation. Midnight blue color on the overprint adds to the eye appeal. A chink in the top margin is noted, but does not affect the grade. (750-up) 69018 <v2>



## Large Size Dallas 1918 \$500 Federal Reserve Note



- 15993** Fr. 1132 \$500 1918 Federal Reserve Note PCGS Extremely Fine 45PPQ. Last offered in our famed Taylor Family sale in February 2005, this rare \$500 FRN was described as: "One of only four examples known from the Dallas District, and the final piece from a three-number run, all in the same grade. The note has three extremely light folds, but no soil, tears, pinholes or other problems. It's an original Choice Uncirculated piece that has been lightly folded for storage at some point in its history." In that sale, this note realized \$34,500. Last year, another note from that three-number group in an identical grade sold for \$43,700. Considering that the market for truly rare and wonderful material continues unabated, this PCGS Extremely Fine 45PPQ example should realize at least.... (45000-up) 204024 <v2>

## PCGS 35 PPQ \$500 1918 Federal Reserve Note



- 15994 Fr. 1132 \$500 1918 Federal Reserve Note PCGS Very Fine 35PPQ.** Twenty-two San Francisco District Large Size \$500 Feds are known. There is a single Uncirculated piece with the next highest known specimen grading Extremely Fine. The closest grade piece to this with a recent auction record is a PMG 30 that realized \$36,800 in March 2007. San Francisco is the third most common district for these notes, but it is well behind both New York and Chicago. As a San Francisco note, it will sell clearly as a type note, so the somewhat scarcer San Francisco District comes along as a bonus. Most important for a Large Size \$500, the note is 100% free of writing, marks, damage, tears, or restorations of any kind. It's a wholly pleasing high-end VF that would satisfy any collector. **(30000-up) 260026 <v2>**

## One of Only Eight Known



- 15995 Fr. 1133F \$1000 1918 Federal Reserve Note PMG Fine 12.** Just eight examples of this Atlanta \$1000 are known, only one of which is graded higher than VF. PMG notes splits, though they are not serious enough for the grading service to consider a net grade. The last appearance of an example in Fine was a little over a year and a half ago. The piece was not third party graded and still managed to exceed the \$20,000 mark, settling at \$20,700. **(15000-up) 260012 <v2>**



## Evenly Circulated San Francisco 1918 \$1000 Fed



- 15996 Fr. 1133L \$1000 1918 Federal Reserve Note PCGS Very Fine 30.** A new note to the census, raising the total count for these San Francisco \$1000 Feds to 52, making it by far the most common district. This is the basic \$1000 type note and hence the most affordable. It is a very nice piece for the grade with good margins, good color, and not a hint of a problem save for its light circulation. Very high denomination notes were far more subject to written notations and bank stamps and are seldom seen free of those problems. This one has avoided that completely, and makes an extremely nice appearance for a VF30 note. (17500-up) 150008 <v2>

## GOLD CERTIFICATES



**15997 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741**

National Gold Bank Notes served a very important role in California's early financial history. Congress approved their production in a time when specie payments for coin was on hold. Many collectors deem their role in the history of United States Currency to be so important that they are often collected alongside Gold Certificates as type notes. The grade of this lot and the next are so exceptional for National Gold Bank Notes, we felt it justified to lead off this gold backed group of notes.

The \$5 offered here is exceptional for one reason, and that is condition. Due to their favored status and the lack of other currencies, National Gold Bank Notes were extensively circulated. Most survivors are Fine or lower in grade and come with serious flaws of one kind or another. This refreshingly original note is about as close as one will come to owning a fully uncirculated National Gold Bank Note. The note was folded four or five times, but spent little to no time in circulation. The paper is as bright as the day it was printed with razor sharp corners, earning it a grade of **PMG Choice Very Fine 35 EPQ**. Aside from the few folds, there are no signs of wear to speak of. The population reports indicate only one nicer example has been submitted for a grading opinion. It grades Extremely Fine 40 EPQ and until we can prove otherwise, we can assume it displays some signs of actual wear. (35000-45000) 204036 <v2>



## Exceptional \$20 National Gold Bank Note



### 15998 San Francisco, CA - \$20 1870 Fr. 1152 The First National Gold Bank Ch. # 1741

This is another exceptional National Gold Bank Note and one of the finest we've handled for the denomination. The paper is bright and attractive, without a trace of repairs or restoration. Nearly perfect margins frame the design and the penned signatures remain strong. This piece is graded **PMG Very Fine 25**, with only one \$20 National Gold Bank Note having been graded higher. The rest of the population report is comprised of Fine or lower graded examples. In April of this year, the note consecutive to this was offered as part of the Thomas M. Flynn Collection. We loved the originality and, with a grade of Fine-Very Fine, it realized \$63,250. Expect this outstanding National Gold Bank Note to likely exceed that price level tonight. (65000-85000) 204037 <v2>

## Boldly Embossed Fr. 1168 \$10 Gold



- 15999 Fr. 1168 \$10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ.** Natural paper wave cascades across this boldly embossed \$10 Gold from a much tougher Friedberg number. We sold another one of these with the same PMG grade in April 2008 for \$4887. This beauty is certain to approach or even surpass that figure. (4500-up) 1625 <v2>

- 16000 Fr. 1167 \$10 1907 Gold Certificate PMG Very Fine 25. Fr. 1168 \$10 1907 Gold Certificate PMG Very Fine 20.** This pair of evenly circulated notes is sure to please. From *The Chenango County Collection* (Total: 2 notes) (600-up) 257252 <v2>



- 16001 Fr. 1169 \$10 1907 Gold Certificate PMG Extremely Fine 40.** The colors and margins are extraordinary on this \$10 Gold that has been marked "Repaired" by PMG. From *The Chenango County Collection* (500-up) 257212 <v2>
- 16002 Fr. 1169 \$10 1907 Gold Certificate PMG Very Fine 25.** Bold golden-yellow color is noted on the overprint and the back design. The paper is excellent for a mid-grade note and the sizeable margins are complementary. The PMG label is incorrect as this is actually a Fr. 1169. (500-up) 42001 <v2>



- 16003 Fr. 1169a \$10 1907 Gold Certificate PMG Very Fine 30.** "Good embossing" is found on this scarce \$10 Gold that has a vivid orange back and natural paper surfaces. Friedberg 1169a is very similar to Fr. 1169, but with the Act date of March 4, 1907, rather than July 12, 1882. From *The Chenango County Collection* (600-up) 257213 <v2>



- 16004 Fr. 1170a \$10 1907 Gold Certificate PMG Choice Very Fine 35 EPQ.** Last April we had a PMG 35 of this scarce Friedberg number go for \$1495 on a \$600 estimate. From *The Chenango County Collection* (1000-up) 257214 <v2>



- 16005 Fr. 1171 \$10 1907 Gold Certificate PMG Choice Very Fine 35 EPQ.** Last appearing as lot 2110 in our 1997 Rosemont sale, this beautiful, evenly circulated example has excellent margins and exceptionally strong color on the back. From *The Chenango County Collection* (600-up) 257215 <v2>
- 16006 Fr. 1171 \$10 1907 Gold Certificate PMG Choice Very Fine 35.** With some remaining embossing and pleasing paper originality, we are bewildered as to why PMG did not also award this note the coveted "EPQ" designation. (600-up) 42004 <v2>





- 16007** Fr. 1172 \$10 1907 Gold Certificate PMG Choice Uncirculated 63 EPQ. Strong embossing is clearly seen on this pretty \$10 Gold that has a back that is a deep, brilliant orange. It has the eye appeal of a Gem note.. (2500-up) 1538 <v2>



- 16008** Fr. 1172 \$10 1907 Gold Certificate PMG About Uncirculated 55. The richness of the orange ink leaps out at you on this nicely margined \$10. Treasury Seal and serial number embossing is first rate, too. (1000-up) 215052 <v2>

- 16009** Fr. 1172 \$10 1907 Gold Certificate PMG Choice Extremely Fine 45. Vibrant color is noticed on this pleasing note. (600-up) 1070 <v2>



- 16010** Fr. 1172 \$10 1907 Gold Certificate PMG Extremely Fine 40. A nice solid XF example of a rather common Ten Dollar Gold Certificate number. From The Chenango County Collection (500-up) 257216 <v2>



- 16011** Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ. A beautiful and bright example that is well centered and has wonderful colors. Gem Gold Certificates are scarce in all formats, but large size notes are extremely difficult to find in today's market. This note should command quite a premium. (3000-up) 187040 <v2>



- 16012** Fr. 1173 \$10 1922 Gold Certificate PCGS Very Choice New 64PPQ. An exceptionally nice example with brilliant inks and outstanding paper quality well deserving its PPQ designation. (1500-up) 115003 <v2>



- 16013** Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ. A tight upper margin was a grade limiting factor on this Hillegas Gold Certificate that exudes originality. (1250-up) 1069 <v2>



- 16014** Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 55 EPQ. An appealing, high grade large size \$10 with little obvious wear other than faint corner folds. This is another new entrant to the census, as our consignor purchased the majority of his collection between 1997 and 2001.  
*From The Chenango County Collection (850-up) 257217 <v2>*

- 16015** Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 55. Some embossing remains visible on this bright and colorful orange back note. (850-up) 109008 <v2>



- 16016** Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 55. An attractive \$10 Gold with bold colors and excellent overall visual appeal. (850-up) 194031 <v2>



- 16017** Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 55. There is embossing on this lightly handled beauty that exhibits dark orange ink on both sides. (850-up) 295096 <v2>



- 16018** Fr. 1173 \$10 1922 Gold Certificate PMG Extremely Fine 40 EPQ. Bold orange ink is found on this \$10 Gold with a couple of faint folds visible through the holder.  
*From The Chenango County Collection (500-up) 257218 <v2>*



- 16019** Fr. 1173 \$10 1922 Gold Certificate Star Note. PMG Very Fine 20. A bright and crisp example of this scarce Large Size Star Gold Note. It is also a new addition to the Large Size Star Note census. (750-up) 186023 <v2>

- 16020** Fr. 1173 \$10 1922 Gold Certificate Star Note Very Fine 20. Our consignor acquired this note privately in 1997, however, this is one of the few listed in the Gengerke census. PMG notes surface damage, however we are unclear what and where.  
*From The Chenango County Collection (550-up) 257219 <v2>*



- 16021** Fr. 1173a \$10 1922 Gold Certificate PMG About Uncirculated 50 EPQ. A beautifully clean, unmolested example, with broad margins and bright, flashy colors. 1173a, the variety with the smaller serial number, is quite a scarce note. Census records show it to be about twelve times scarcer than Fr. 1173. This nice, strictly original, lightly circulated example is a real eye-pleaser.  
*From The Chenango County Collection (1000-up) 257220 <v2>*





- 16022** Fr. 1173a \$10 1922 Gold Certificate PMG Choice Very Fine 35. Nice inks and bright paper are just two of the characteristics of this \$10 Gold from the scarcer small serial number persuasion. The small serial numbers are 4mm as compared to 5mm for the large serial numbers. *From The Chenango County Collection (600-up)* 257221 <v2>



- 16023** Fr. 1174 \$20 1882 Gold Certificate PMG Choice Fine 15 Net. PMG has commented about some restoration on this tough Gold Note. The repair was well executed and doesn't look too bad as it affects the bottom margin. This is a tough number in any grade, with only fifteen examples recorded in the latest Gengerke census. (8000-up) 1139 <v2>



- 16024** Fr. 1177 \$20 1882 Gold Certificate PMG Very Fine 20 Net. Fewer than 30 examples of this Rosecrans-Huston signed note are known. Until this year, this piece had been off the market since it was last offered in a 1990 CAA Auction. The wheaten-gold colored printing on the face is perfectly printed, allowing viewers to see the scale-like details of the word GOLD. PMG notes restoration as a reason for the Net grade. There are a couple of closed splits that do not stand out. This piece retains the eye appeal of a very nice VF example. (8000-up) 62198 <v2>



- 16025** Fr. 1178 \$20 1882 Gold Certificate PCGS Apparent Gem New 65. Beautifully margined and nicely centered on both sides, with ink colors that are 100% perfect. PCGS has noted a repaired edge tear at the top right, which does not detract from the appearance of this gorgeous example one bit. (15000-up) 215053 <v2>



- 16026** Fr. 1178 \$20 1882 Gold Certificate PCGS Very Fine 35PPQ. After President Garfield was assassinated in 1881, his portrait was placed on the new \$20 Gold Certificates. Lightly handled edges and full margins are traits of this example. A perfect example for the mid-grade type collector. (3000-up) 235010 <v2>



- 16027** Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 25. This problem-free Gold Certificate appears to be an ideal mid-grade type note through the holder. This note is not easy to locate in this grade, and original examples such as this are always snapped up by eager collectors. (2500-up) 187041 <v2>



**16028 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 20 Net.** This \$20 Gold faces up like a high end VF, though there are a few closed pinholes and some lacquer on back that demanded a Net grade by PMG. (1250-up) 42002 <v2>

**16029 Fr. 1178 \$20 1882 Gold Certificate PMG Choice Fine 15.** This is an example that has kept its natural orange back color. (1250-up) 101005 <v2>

**16030 Fr. 1178 \$20 1882 Gold Certificate PCGS Apparent Fine 15.** The repair does little to distract from the appeal of this early \$20 Gold Certificate issue. (1000-up) 143077 <v2>



**16031 Fr. 1178 \$20 1882 Gold Certificate PMG Choice Fine 15.** PMG has noted "Corner Repair", and they are indeed correct. Save for that, this is a nice circulated early Gold Certificate. The colors are excellent for the grade. (1250-up) 201008 <v2>

**16032 Fr. 1178 \$20 1882 Gold Certificate PMG Fine 12.** After President Garfield was assassinated in 1881, his portrait appeared on \$5 Series of 1882 Brown Backs and \$20 Series of 1882 Gold Certificates. This \$20 Gold also uses the seldom used BEP lettering known as "patent lettering" for the words, "GOLD COIN." (1000-up) 101004 <v2>



**16033 Fr. 1179 \$20 1905 Gold Certificate PCGS Very Fine 25.** Though this piece is not a newcomer to the census, it has not been offered at public auction until now. The piece is richly colored for a mid-grade issue, with a cherry red seal and pleasing yellowish-golden color in the open areas of the design. Unlike so many Technicolors, this piece has also escaped toning of the back design. The last full VF 25 graded example we offered was in our Long Beach Auction last year, where it realized \$7,475. (6500-up) 42009 <v2>



**16034 Fr. 1179 \$20 1905 Gold Certificate PMG Very Fine 25.** The colors on this note are sufficiently bright and the paper is problem free. None of the folds that account for the grade is distracting to the overall eye appeal. From The Chenango County Collection (6500-up) 257003 <v2>



**16035 Fr. 1179 \$20 1905 Gold Certificate PMG Very Fine 20.** A moderately circulated example of an icon of American currency. This piece retains most of its original color. None of the design elements are interrupted by folds. With the last PMG VF 25 realizing \$7,475, expect a realization of... (6250-up) 1412 <v2>

**16036 Fr. 1179 \$20 1905 Gold Certificate PMG Fine 12.** An extremely scarce Gold Certificate bearing the tough Lyons-Roberts signature combination. A tiny split in the top margin has been noted by PMG. (2750-up) 1178 <v2>



## PCGS Superb Gem New 67PPQ 1905 \$20 Technicolor



**16037 Fr. 1180 \$20 1905 Gold Certificate**  
**PCGS Superb Gem New 67PPQ.** The note comes from a small hoard of high-grade Twenty Dollar 1905's that William Philpott purchased from a friend who had worked at the Treasury Department. There were originally 25 notes in the group that were not all consecutive, but all came from the pack that began A4043\_\_\_\_. Market appearances of truly Superb Fr. 1180's are few and far between. When they are encountered, they are almost all from this same small group, a number of which have picked up light problems over the years. This example is superior to any note of this type that we've seen. Including this note, we've now handled over half from that original group of 25. At our FUN auction this year, a PMG 66 EPQ realized over \$80,000. Tonight, expect that mark to be easily eclipsed. (125000-up) 62184 <v2>



**16038 Fr. 1180 \$20 1905 Gold Certificate** PMG Very Fine 25. The multicolored hues that give this note a "Technicolor" nickname remain bold. The red overprint is cherry red and the note is quite well margined on the face. (6500-up) 205015 <v2>



**16039 Fr. 1180 \$20 1905 Gold Certificate** PMG Very Fine 25. Few notes in this grade range boast the vivid colors seen on this piece. The red overprint could not be any more bold, and the yellow background color is ideal. PMG has duly noted, "Great Color". Also included on their insert is mention of a minor repair in the top margin. From The Chenango County Collection (6000-up) 257002 <v2>



**16040** Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 20. A solid example of an always popular type. Bids should press above... (5500-up) 187042 <v2>

**16041** Fr. 1181 \$20 1906 Gold Certificate PMG Extremely Fine 40. An exceptionally bright note with a deep overprint. The margins are more than ample all around. A nice note for the collector wanting a still very good-looking example at a fraction of the \$5,000+ price a Gem might command. Bidders should also keep in mind that this is also quite a scarce Friedberg number. (750-up) 187051 <v2>



**16042** Fr. 1181 \$20 1906 Gold Certificate PMG Extremely Fine 40. Plenty of eye appeal is evident on this well margined Gold Note, acquired in 1998. From The Chenango County Collection (750-up) 257222 <v2>

**16043** Fr. 1182 \$20 1906 Gold Certificate PMG Very Fine 25. This is a very pleasing example of this earlier gold issue. The face design is well margined with good centering and excellent color. This is a scarcer Friedberg number with Fr. 1187 outnumbering 1182 in the census by almost thirty to one. (600-up) 187050 <v2>



**16044** Fr. 1182 \$20 1906 Gold Certificate PMG Very Fine 25. Most of the surviving Friedberg 1182's have seen moderate to excessive amounts of wear. This note did not avoid the same fate though the colors are still bold. From The Chenango County Collection (600-up) 257223 <v2>



**16045** Fr. 1183 \$20 1906 Gold Certificate Choice About New. A crisp and strongly embossed note that retains wonderful color. A soft fold is all the circulation this note sustained. (1250-up) 14003 <v2>



**16046** Fr. 1183 \$20 1906 Gold Certificate PMG About Uncirculated 55. The colors are bright on this wonderful orange back with a center fold noticed. (1000-up) 1798 <v2>

**16047** Fr. 1183 \$20 1906 Gold Certificate PMG Extremely Fine 40. Compared to its 1906 counterparts this note is not exceedingly scarce. It is however, outnumbered by 1922 \$20s by a factor of nearly 20 to 1. This piece is a vividly colored issue with solid margins. There is a small tear, which is noted by PMG. (800-up) 42006 <v2>





- 16048** Fr. 1183 \$20 1906 Gold Certificate PMG Very Fine 30. A pleasing, problem-free example of this exceedingly popular gold note, last making an appearance in our 1997 Rosemont sale.  
From The Chenango County Collection (700-up) 257224 <v2>



- 16049** Fr. 1184 \$20 1906 Gold Certificate PMG Choice Extremely Fine 45. A bright and attractive Series 1906 Gold Certificate that has the rare Napier-Thompson signature combination. This is a tough series made even better by the rare signature combination. The color on this series tends to be more yellow than that found on the 1922 series notes but the color on this note compares favorably with most 1922 series examples.  
From The Chenango County Collection (2500-up) 257225 <v2>



- 16050** Fr. 1184 \$20 1906 Gold Certificate PCGS Very Fine 35PPQ. Vivid inks and full margins are traits of this \$20 from a tougher Friedberg number. (2000-up) 62185 <v2>



- 16051** Fr. 1185 \$20 1906 Gold Certificate PMG About Uncirculated 55 EPQ. A very handsome note with broad margins, and the color and eye appeal of a Superb Gem.  
From The Chenango County Collection (1500-up) 257226 <v2>



- 16052** Fr. 1185 \$20 1906 Gold Certificate About New. Some very mild staining across the top can barely be seen on this otherwise lovely AU 1906 Twenty. In many ways, this note can make a case for the Choice New grade, and, on just the right day, in just the right light, it could slab at that level. (1250-up) 292005 <v2>



- 16053** Fr. 1186 \$20 1906 Gold Certificate CGA Gem Uncirculated 68. This gorgeous \$20 Gold is broadly margined, with fresh, flashy color, ideal centering, sharp printing quality and tremendous eye appeal. (12500-up) 143004 <v2>
- 16054** Fr. 1186 \$20 1906 Gold Certificate PMG Choice Extremely Fine 45 EPQ. The paper quality and colors displayed on this piece are equally as nice as the Gems offered in this auction. There are three folds, however, that preclude any CU grade. (1000-up) 295130 <v2>

## Finest Known Fr. 1186 Star Note



- 16055 Fr. 1186 \$20 1906 Gold Certificate Star Note PMG Extremely Fine 40 EPQ.** This discovery piece was one of the most talked about notes at the 2008 Central States Show, and its appearance will be well received by star note specialists. The Murray reference, *The Complete Catalog of United States Large Size Star Notes*, includes the census of known pieces, which until now stood at seven. A quick glance reveals this is the finest known example, and by a wide margin: more than 20 points. PMG was likely impressed as we do not remember another use of the word “incredible” on their holder. In addition to “Exceptional Paper Quality,” the designation “Incredible Brilliant Color” is used, high praise indeed for a note grading Extremely Fine. Our estimate may well be conservative for this star note rarity. (7500-up) 82001 <v2>



- 16057 Fr. 1186 \$20 1906 Gold Certificate PMG Choice Very Fine 35.** This is a much scarcer Friedberg number for \$20 Gold Certificates. This Friedberg number also comes in two face plate number location varieties. The Face Plate I variety has the plate number (117 - 157) directly below the lower right plate letter. The Face Plate II variety has the plate number (158 - 228) to the immediate right and level with the bottom of the plate letter. This note has face plate number 184. This \$20 Gold has natural paper ripple and nice color. (800-up) 304021 <v2>

- 16058 Fr. 1186 \$20 1906 Gold Certificate PMG Very Fine 30.** Crisp paper and a bright orange back highlight this evenly circulated \$20 Gold that is much scarcer than Friedberg 1187s. (700-up) 187049 <v2>



- 16059 Fr. 1186 \$20 1906 Gold Certificate PMG Very Fine 30.** Yet another example that is new to the census, having been acquired in November of 1997 by our consignor. This is an attractively bright example of this Tehee-Burke issue. *From The Chenango County Collection* (700-up) 257227 <v2>

- 16060 Fr. 1186 \$20 1906 Gold Certificate PMG Very Fine 25.** The back is a pleasing bright orange and the overprints are bold. (600-up) 1604 <v2>

- 16061 Fr. 1186 \$20 1906 Gold Certificate PMG Fine 12**  
**Fr. 1187 \$20 1922 Gold Certificate PMG Choice Fine 15.**  
 This lot has two different \$20 Golds for comparison purposes. The label for the Fr. 1186 lists it as a Mule, but there are not any Mules produced for that series. However, the Fr. 1186 has its face plate number in the second position, immediately to the right of the plate letter. The label also says “washed” on this piece. (Total: 2 notes) (750-up) 245059 <v2>



- 16056 Fr. 1186 \$20 1906 Gold Certificate PMG Extremely Fine 40.** The folds that likely account for the grade are easily hidden in the holder. Overall, the eye appeal is sufficient of a CU grade. (900-up) 215054 <v2>





- 16062** Fr. 1187 \$20 1922 Gold Certificate CGA Gem Uncirculated 66. Vivid colors are seen on the face of this \$20 Gold. The back design is quite bright, with a yellowish-orange hue. (3000-up) [263036 <v2>](#)



- 16063** Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ. The colors are rich, with a bright yellow-orange back that is as bold as it was when it was printed. The serial number embossing is easily seen in the holder. (3750-up) [1812 <v2>](#)



- 16064** Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ. This vividly colored note is dripping with eye appeal and originality. (3750-up) [1813 <v2>](#)



- 16065** Fr. 1187 \$20 1922 Mule Gold Certificate PMG Gem Uncirculated 65 EPQ. The rich, yellowish-orange back design is as vivid as one will find for the issue. The back also reveals bold embossing of the serial numbers. A pleasing Gem printed with Burke back plate #124. (3500-up) [105002 <v2>](#)



- 16066** Fr. 1187 \$20 1922 Mule Gold Certificate PMG Gem Uncirculated 65 EPQ. This \$20 Mule Gold is a beautiful paper money triple threat as PMG has listed on the label "exceptional paper quality, embossing & color." You can also add well-margined plus bright paper and dark inks to the mix. (3500-up) [180001 <v2>](#)



- 16067** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ. The bold embossing of the third printing is evident even through the third-party holder. (2250-up) [119011 <v2>](#)



**16068** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ. A beautifully colored example of the final Gold Certificate \$20 type. (2250-up) 119012 <v2>

**16069** Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 55 EPQ. Any fold that accounts for the grade on this brightly colored Gold Certificate is well hidden in the third party holder. (800-up) 215055 <v2>

**16070** Fr. 1187 \$20 1922 Gold Certificate PCGS Choice About New 55. Even margins and excellent colors are features of this pretty Gold Certificate. (800-up) 1940 <v2>

**16071** Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 55. Bold color and crisp paper will add to the aggressive bidding on this Gold Certificate. (800-up) 20017 <v2>

**16072** Fr. 1187 \$20 1922 Mule Gold Certificate PMG Choice Extremely Fine 45 EPQ. This is a nicely margined EPQ \$20 that exhibits rich orange ink. (750-up) 187048 <v2>

**16073** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Extremely Fine 45. Any folds on this beautiful \$20 Gold are difficult to see through the third party holder. PMG has added the comment, "Great Color" and that is certainly validated by the bold overprint and the deep orange color on the back. (700-up) 1610 <v2>

**16074** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Extremely Fine 45. Beautiful inks and light handling will assure this \$20 Gold be readily accepted into its next collection. (700-up) 109007 <v2>

**16075** Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40 EPQ. Dark inks and white paper contrast nicely on this \$20 Gold. This lightly circulated example has definitely earned its compliment from PMG of "Exceptional Paper Quality." (700-up) 161006 <v2>

**16076** Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40. The light folds that account for the grade on this note are most easily viewed from the back, giving this note a face that looks fully uncirculated. Attractive and brightly colored. (650-up) 42008 <v2>



**16077** Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40. This great looking XF has all the visual attributes of a Choice Uncirculated piece. The light folds are all but invisible. (650-up) 89031 <v2>



**16078** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35. A handsome high-end VF with great color, strong eye appeal, and not so much as a hint of a problem. (650-up) 44004 <v2>

**16079** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35. This \$20 Gold has an attractive face and a rich orange back that is equally appealing. (700-up) 101003 <v2>

**16080** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35. A colorful example pushing the envelope for an EF grade. (650-up) 205026 <v2>



**16081** Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35. This \$20 Gold sports soil-free paper combined with a vibrant orange back. From The Chenango County Collection (600-up) 257228 <v2>





- 16082** Fr. 1193 \$50 1882 Gold Certificate PMG Very Fine 25. The addition of this example will make one hundred notes recorded in both census services. The back has darkened just a bit, which actually causes the eagle vignette to stand out beautifully.  
*From The Chenango County Collection (2000-up) 257229 <v2>*



- 16085** Fr. 1194 \$50 1882 Gold Certificate PMG Choice Fine 15. Last appearing in a sale in 1999, this evenly circulated example still retains much of its original color and the margins are solid.  
*From The Chenango County Collection (2500-up) 257230 <v2>*



- 16083** Fr. 1193 \$50 1882 Gold Certificate PMG Fine 12. The black and red printed details are especially bold for the grade, though some fuzziness is noted in the golden-yellow overprint. The paper is refreshingly bright, adding to the overall eye appeal. (1200-up) 42003 <v2>



- 16086** Fr. 1195 \$50 1882 Gold Certificate PMG Choice Fine 15. Only about 50 examples are known of this note in all grades combined and we see about one of them per year. Our consignor purchased this note in a 1999 auction sale. This one, while well circulated, is problem free, with excellent color for the grade.  
*From The Chenango County Collection (2000-up) 257231 <v2>*



- 16084** Fr. 1194 \$50 1882 Gold Certificate PCGS Apparent Very Fine 30. Only 30 examples are listed in the latest Gengerke census, where this example will now be an addition. PCGS has noted small edge tears and minor repairs on the holder. Regardless of the circulation issues, this is still a scarce, appealing note. (4000-up) 235009 <v2>



- 16087** Fr. 1196 \$50 1882 Gold Certificate PMG Very Fine 20. Only twenty-six examples are recorded in both census totals, including this example, which our consignor acquired in 1999. Over the past two years we have only offered one example of this Friedberg number each year. This piece is a solid, problem-free beauty, with nice colors on both sides.  
*From The Chenango County Collection (3000-up) 257232 <v2>*



- 16088 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 25.** The winner of this lot will be privileged to own a most appealing note for the grade. The paper quality is excellent, the printing quality deep, and the color exceptionally bold for the grade. PMG has noted on the back of the holder, "Vivid Detail", and we certainly agree. (3500-up) 187043 <v2>



- 16089 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 25.** A bright and colorful circulated example of this scarce Gold Certificate. This type is more often found in much lower grades, and this pleasing mid-grade example is ideal for a type collector who doesn't want to wait (or spend the money) for an Uncirculated specimen. From The Chenango County Collection (3500-up) 257233 <v2>



- 16090 Fr. 1197 \$50 1882 Gold Certificate PMG Choice Fine 15.** This very scarce type is seldom seen in any grade, and affordable examples are only found with considerable patience. This one is likely to be more affordable than most, as it has several pinholes which have been noted by PMG, but is otherwise very presentable and quite attractive for the assigned grade. (2250-up) 75155 <v2>



- 16091 Fr. 1198 \$50 1913 Gold Certificate PMG Very Fine 30.** There are four Friedberg numbers for this design and this is by far the number with the smallest population figure in the Gengerke census. Well margined and bright, with strong color remaining even on the oft-faded back. From The Chenango County Collection (2000-up) 257234 <v2>



- 16092 Fr. 1199 \$50 1913 Gold Certificate PMG About Uncirculated 55.** This large size Gold Note is close to the New grade, but falls short due to a light centerfold. The back color is very bright, producing great eye appeal. A note which has the visual impact of a higher graded note. (4000-up) 215056 <v2>



- 16093 Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 30.** We last offered this note at our 2003 Cincinnati sale, graded Choice Very Fine, and described, "A perfectly natural note, with full bright colors including the often-faded orange back." (1500-up) 187047 <v2>
- 16094 Fr. 1199 \$50 1913 Gold Certificate CGA Very Fine 20.** The color of the overprint and the back design remain ideal. (1100-up) 100037 <v2>





- 16095** Fr. 1199 \$50 1913 Gold Certificate PMG Choice Fine 15. PMG has noted "washed" on the holder. The colors are not terribly faded, however, and the overall appearance is still acceptable.  
*From The Chenango County Collection (800-up) 257235 <v2>*

### PMG 65 EPQ \$50 1922 Gold Certificate



- 16096** Fr. 1200 \$50 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ. This brilliantly colored, high denomination Gold Certificate has been granted the "Exceptional Paper Quality Comment" by PMG. While \$50 Golds are not at all rare in most grades, they are very hard to find in third-party high-end holders. This 65 EPQ note should attract considerable bidding activity. Anyone who has been looking for this number in this grade knows how long and frustrating the search can be—don't let this one get away! (17500-up) 15001 <v2>



- 16097** Fr. 1200 \$50 1922 Gold Certificate PMG Extremely Fine 40. This \$50 Gold looks to be a full grade better at first glance, but closer study does reveal some handling plus the added benefit of Treasury Seal embossing. January 2007 saw us auction a PMG 40 for \$1955 on a \$1500 estimate and we believe that this would be prudent once more. (1500-up) 187045 <v2>



- 16098** Fr. 1200 \$50 1922 Gold Certificate Very Fine-Extremely Fine. An attractive example of this higher denomination Gold Certificate, with no problems whatever for the grade. (1250-up) 14009 <v2>



- 16099** Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35. Four folds affect the body, one too many for a full EF grade. The appearance is ideal for a note of this grade including an overprint and back that are unaffected by age. (1000-up) 205006 <v2>

- 16100** Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25. Another pleasing example for the grade. (1000-up) 1831 <v2>



- 16101 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.** This is a note that is in a nice collector's grade. It was basically folded into eighths, and this action helped to preserve the embossing of the inner ring of the Treasury Seal. (1100-up) 245060 <v2>



- 16102 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.** This \$50 Gold has kept its nice color. (1000-up) 304023 <v2>
- 16103 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.** This attractive \$50 is bright with excellent color for the grade. (1000-up) 187046 <v2>



- 16104 Fr. 1200 \$50 1922 Gold Certificate PCGS Very Fine 20.** The overprint is attractive and bold and the face shows four healthy margins. There are some minor pinholes that do not affect the overall eye appeal. (1000-up) 198012 <v2>



- 16105 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.** An evenly circulated example for type. From The Chenango County Collection (1100-up) 257236 <v2>
- 16106 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.** This Friedberg number can be found in Mule and Non-mule varieties depending on the position of the back plate number. A back plate number to the left of "O" in "OF" signifies a Non-mule and a back plate number to the right of the second "A" in "AMERICA" defines a Mule. The label of this Non-mule note reads "repairs." (700-up) 304024 <v2>
- 16107 Fr. 1200 \$50 1922 Gold Certificate PCGS Fine 15.** This pleasing note remains bright. (600-up) 143080 <v2>



- 16108 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Fine 15.** Earlier this year we auctioned a PMG 15 of this Friedberg number for \$862. (600-up) 272003 <v2>





- 16109 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Very Fine 30.** All Fr. 1200a's are Mules, with this note having back plate number 1 positioned at lower right of center next to the finely detailed scroll work. Fr. 1200a's were issued before Fr. 1200's, and 1200's outnumber 1200a's by more than five to one in the census. Fr. 1200a's were not added to the Friedberg reference until the 13th edition of 1992. This is an evenly circulated example with nice color. (2000-up) 304025 <v2>
- 16110 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Choice Fine 15.** The Fr. 1200 outnumbers the Fr. 1200a by nearly 5 to 1. The difference is the size of the serial numbers, with a smaller format used on the "a" variety. This piece is solid for the grade with a reddish-orange back. (750-up) 194022 <v2>

Very Rare Fr. 1201 — One of Three Available to Collectors



- 16111 Fr. 1201 \$100 1882 Gold Certificate PMG Very Fine 25.** This is a seriously rare number which is seldom seen on the auction block. Only seven notes are known to exist, four of which are permanently impounded in the collections of various Federal Reserve Banks. There has been no Fr. 1201 auctioned since this very note sold for \$61,600 in December of 2000. This is the Grinnell note, first sold by Barney Bluestone on March 10, 1945. The note has great color, broad margins and the eye appeal of a piece in far higher grade. Prices for important rarities have been on the march over the last few years and show no signs of slowing down. We would not be at all surprised to see the eight year old price record for this note well more than doubled tonight. (150000-up) [254028 <v2>](#)



## Napier-Thompson Signed \$100 Gold



- 16112 Fr. 1211 \$100 1882 Gold Certificate PMG Extremely Fine 40.** Forty-nine examples are known according to Track & Price, none of which are Uncirculated. The highest grade note known, which is a 58 PCGS, auctioned for \$20,700 in October 2005. PMG has graded nine examples with this 40 standing alone at the top of their census. The note has a striking appearance with broad margins, and strong ink color, and the colors are what one would expect on a note several grades higher. (7500-up) 198009 <v2>



- 16113 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 30.** For those who missed out on the previous note, this example is certain to please all looking for a mid grade note. The back is blazing in color, as the inks have not exhibited their typical fading. We would not be surprised to see this note sell for multiple bids over the estimate tonight. (3500-up) 187044 <v2>



- 16114 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 25.** Last April we sold a PMG 20 on this Friedberg number for \$2990. (2800-up) 101002 <v2>



- 16115 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 25.** This Napier-Thompson signed Hundred is hugely margined, while the back has retained its fully bright orange color, but is a little soiled. This is a scarce Friedberg number, with this note's last appearance at auction taking place in 1999. From The Chenango County Collection (2800-up) 257237 <v2>



- 16116 Fr. 1213 \$100 1882 Gold Certificate PMG Very Good 8.** The colors are still above average for the grade on this Parker-Burke issue. This piece has long been part of the census for nearly 20 years. The number of notes now known totals 36 pieces. PMG indicates "Distressed Margins," which is a nice way to disclose splits. (750-up) 205033 <v2>



- 16117 Fr. 1214 \$100 1882 Gold Certificate PCGS Very Fine 30PPQ.** Although the margins are somewhat irregular, they are more than generous at all points. This is the final signature combination of the 1882 Gold C-notes. PCGS has bestowed their "PPQ" designation to this new to the census example. (2750-up) 235008 <v2>



- 16118** Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 30. A nice evenly circulated piece with great color and eye appeal for the grade. (2750-up) 1596 <v2>



- 16119** Fr. 1214 \$100 1882 Gold Certificate PMG Fine 12. The paper surfaces are a bit soft, but the colors have held up nicely on this popular 1882 Hundred Dollar Gold Certificate. From The Chenango County Collection (1250-up) 257238 <v2>
- 16120** Fr. 1214 \$100 1882 Gold Certificate Fine+. The color is still pleasing on this average circulated example that has a touch of foxing at lower right. (1250-up) 288012 <v2>

## PCGS 65PPQ \$100 Gold Certificate



- 16121** Fr. 1215 \$100 1922 Gold Certificate PCGS Gem New 65PPQ. To date, only a single PCGS 65PPQ has sold at auction, according to Track & Price records. That note was sold by us in May 2007 for \$20,700. This note is a beauty with bright flashy ink colors, broad margins, and all the eye appeal that one would expect for a 65PPQ note. Although over 600 pieces are known for this number, only 4% of them grade 64 and higher with the great majority of the notes in the 12 to 20 grade range. Rare and important at this grade level. (22500-up) 62023 <v2>



- 16122** Fr. 1215 \$100 1922 Gold Certificate PMG Choice About Unc 58 EPQ. This extraordinarily good-looking \$100 Gold Certificate has the appearance of a perfect Gem. Third party graded 58's, particularly with the PPQ or EPQ qualifier, which this note has, tend to bring far in excess of About New sheet, often in the hope that the other major service will see it in a more favorable light. This note is an ideal candidate for that hope that springs eternal. Through the holder, it looks like the elusive Gem that it might possibly turn out to be. (7000-up) 15003 <v2>





- 16123 Fr. 1215 \$100 1922 Gold Certificate PMG About Uncirculated 55.** This well printed beauty has needle-sharp printing, with even the subtle tones of shading behind Benton's portrait easily seen. The Treasury Seal and the oversized print have produced the bold embossing that is seen on the unprinted white paper that is interlaced with the deep orange ink on the back. In September 2007 we had a similarly graded Fr. 1215 by PMG go for \$6900, and we would not be surprised if this were to happen a second time. (6500-up) 1540 <v2>



- 16124 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.** The overprint which is a little more wheaten in color than yellow is undeterred by age as it still boasts the most intricate details. Fresh, bright paper, and a nice red seal add even more eye appeal. (2000-up) 42005 <v2>



- 16125 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.** The ink colors have held up well over the years on this final large size \$100 Gold Certificate. The orange back color was quite prone to fading by the time notes circulated down to the mid-grades...but not so for this note. (2000-up) 44005 <v2>



- 16126 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.** This is a premium example for the grade with original color and embossing seen behind "The Treasury of the United States." (2000-up) 215057 <v2>



- 16127 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30 Net.** \$100 Golds are always popular and this example will remain so even with the comment of "repairs" on the label. (1500-up) 304026 <v2>



- 16128 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.** The often muted golden-yellow overprint remains strong on this colorful piece. Nice margins are noted and the paper appears to be fully worthy of an EPQ designation. (1750-up) 205003 <v2>



- 16129 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.**  
A handsome note with super color, an ideal example of its grade. PMG has noted "splits" on the holder.  
*From The Chenango County Collection (1500-up) 257239 <v2>*



- 16130 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 20.**  
Although the ink and paper colors remain bright, there is a bit too much soil for a higher grade. (2000-up) 150003 <v2>



- 16131 Fr. 1215 \$100 1922 Gold Certificate Very Fine.** This is an ideal representative for the grade and sports strong color, and pleasing original paper. The overprint and back printing are exceptional for the grade. A couple of pinholes are noted, but they are barely visible. (2000-up) 278005 <v2>

## Attractive Mid-Grade 1882 \$500 Gold.



- 16132 Fr. 1216 \$500 1882 Gold Certificate PCGS Very Fine 20.**  
Twenty-seven examples of this Lyons-Roberts signed 1882 \$500 Gold Certificate are known, the finest of which is Extremely Fine. Below that, they fall off very quickly into varied VF grades. This note was last on the market in this same holder a year ago where it realized \$18,400. On a stronger market for important notes, we would expect it to do a fair bit better today. (20000-up) 260028 <v2>





**16133 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 30.** This piece was offered in our 2004 FUN Auction where it was described, "Around 30 examples are known, none of which grade fully Extremely Fine except for a single note graded EF that is in the Smithsonian. The note we are offering now is as bright as an uncirculated piece, with exceptionally large margins, and no repairs or restorations of any kind. Even the gold back, which is often faded on this type, has its full, bright color, and the eye appeal of a note in far higher grade. This is a strictly original note which has managed to retain some elements of its original embossing in spite of its light use in circulation. It is, without question, solidly in the running for the finest known example of its number." Since that appearance, an AU specimen was discovered and sold in 2006

for \$115,000. Most recently, the PMG Very Fine 30 example in the Tom Flynn collection realized \$40,250. Expect this most attractive high denomination Gold Certificate to reach or exceed that figure tonight. (40000-up) 1920 <v2>

**16134 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 20.** Last appearing in our FUN 2007 sale of the Stella Collection, this beauty now resides in a PMG holder, with comments on back of "Repaired," which appear to have been done to the center fold. Regardless, the note still has nice edges and color to go along with its full margins. Both services have graded eleven notes out of the 35 currently in the census. (20000-up) 187019 <v2>





**16135 Fr. 1216a \$500 1882 Gold Certificate PMG Fine 12.** This note was used as an illustration in the Hessler tome, *Comprehensive Catalog of U.S. Paper Money*, Volume 6, and, was once owned by Amon Carter. It makes a perfect mate for the 1216b below, as both are graded Fine 12 by PMG. PMG has noted "trimmed, minor restoration, splits" on the back of the holder. The restoration appears to be of a minor margin split, simply to keep the split from expanding. (15000-up) 260016 <v2>



**16136 Fr. 1216b \$500 1882 Gold Certificate PMG Fine 12.** The ink colors remain strong in spite of a fair degree of circulation. Real circulation, as opposed to bank handling, has a distinct "look". This note, along with others of its type, has clearly spent considerable time in actual circulation. The buying power of a \$500 bill at the turn of the century was the equivalent of nearly \$15,000 today, yet these notes were clearly carried and used at the time. Part of the answer lies in the fact that many large transactions that involve no cash at all today were in fact cash transactions between 1880 and 1920. In any event, this brightly colored, handsome \$500 was out there at work for a number of years without incurring any problems save circulation wear. (12500-up) 260017 <v2>

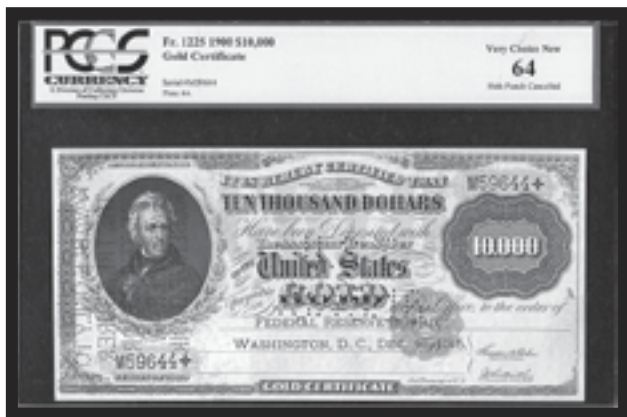


**116137 Fr. 1220 \$1000 1922 Gold Certificate PCGS Very Fine 30.** At FUN 2008 a PMG Very Fine 35 Net with a restoration realized \$48,300 on an estimate of \$40,000-up. This pleasing note has a bright golden overprint with strong margins enveloping it. The paper looks bright and crisp. Notes such as this rarely turn up and usually create quite a stir when they do. Expect a realization this evening in the area of... (42500-up) 62182 <v2>





- 16138** Fr. 1225 \$10000 1900 Gold Certificate PCGS Very Choice New 64. Well margined with bright gold overprints. The Asst. Treasurer's signature is still present and this note is as attractive as one may find. This piece was cancelled, "U.S.T., 9:8:16." Listed as design No. 69 in the book *100 Greatest American Currency Notes*. (5000-up) 215058 <v2>



- 16139** Fr. 1225 \$10000 1900 Gold Certificate PCGS Very Choice New 64. This non-redeemable high denomination Gold Certificates have become quite sought after in recent years. This piece is bright with a finely detailed overprint. (5000-up) 260030 <v2>



- 16140** Fr. 1225 \$10000 1900 Gold Certificate PMG About Uncirculated 53 EPQ. This is by far the most common signature combination for this type. What is uncommon about this note is the EPQ comment by PMG. Of the 74 examples of this number that they have graded, only six have earned the EPQ comment. It's easy to see why this is one of those six. The note has super original color, and the originality of the paper surfaces is easily seen through the third-party holder. These uniface notes were printed for use between Federal Reserve banks and most came into the public's hands as the result of a 1935 post office fire and the ensuing three-stooges-like incident as hundreds of these blew along the street in the wind. This note has a cancellation stamp indicating that it is "PAYABLE ONLY TO THE TREASURER OF THE US OR A FEDERAL RESERVE BANK." It bears the Teehee-Burke signature combination and it has incredible margins and perfect color to go along with its EPQ designation. (4000-up) 49009 <v2>



- 16141** Fr. 1225 \$10000 1900 Gold Certificate PMG About Uncirculated 50. This is a bright example made payable to the Farmers & Mechanics Bank of Philadelphia with a September 17, 1908 date. Embossing is present on this uniface note. These are always found cancelled in some form, in this case punch cancelled, and of course are non-redeemable. Subset letters with the 1225 Friedberg number on the PMG label define this design further by Treasury-official signatures. The eighteenth and latest edition of Friedberg only classifies these as 1225s. Perhaps we can look forward to this numbering expansion in the nineteenth edition. (3500-up) 245061 <v2>

## GROUP LOTS



- 16142** Fr. 1225 \$10000 1900 Gold Certificate PMG Choice Very Fine 35 EPQ. Evenly circulated, which is strange, since these never really circulated. It has excellent color as well as original paper surfaces. Most all of the known notes supposedly trace their origins to the 1935 post office fire, but this one shows not a trace of the normal staining, aging, and water damage common to those notes. (3000-up) 198006 <v2>



- 16143** Fr. 1225 \$10000 1900 Gold Certificate Fine. This is an interesting example of this Friedberg number as it has been pen cancelled and not hole cancelled, therefore the entire note is present. Perhaps this note was picked up on the street after the Washington, DC Post Office December 1935 fire, folded into fourths and carried in a wallet. The right 75% shows wetting and there are a few small edge tears with the longest being approximately three-eighths of an inch. Still, a charming note with a Hollywood-like back story, and you can even hold it, too. (1500-up) 250003 <v2>

- 16144** Two \$1 1870s Legal Tenders.  
Fr. 26 \$1 1875 Legal Tender PMG Very Fine 30  
Fr. 27 \$1 1878 Legal Tender PMG Very Fine 30.  
*From The Chenango County Collection* (Total: 2 notes)  
(600-up) 257241 <v2>
- 16145** Four Ace Legals.  
Fr. 36 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ  
Fr. 37 \$1 1917 Legal Tender PMG Choice Extremely Fine 45  
Fr. 38 \$1 1917 Mule Legal Tender PMG Choice Extremely Fine 45  
Fr. 39 \$1 1917 Legal Tender PMG Choice Extremely Fine 45.  
*From The Chenango County Collection* (Total: 4 notes)  
(700-up) 257242 <v2>
- 16146** Low Denomination Legals Included in the lot are the following 1917 \$1 Legals, Fr. 36, Fr. 37, Fr. 38, Fr. 39, two Fr. 60 1917 \$2 Legals. and The notes here grade Very Fine to Extremely Fine. A number of the notes are just a few folds from uncirculated and boast strong embossing. (Total: 6 notes) (800-up) 278006 <v2>
- 16147** Three \$1 & \$2 1917 Legals.  
Fr. 39 \$1 1917 Legal Tender PMG Choice Extremely Fine 45.  
Fr. 39 \$1 1917 Legal Tender PMG About Uncirculated 53.  
Fr. 60 \$2 1917 Legal Tender PMG Choice About Unc 58.  
*From The Chenango County Collection* (Total: 3 notes)  
(400-up) 257243 <v2>
- 16148** \$2 and \$5 Legals.  
Fr. 56 \$2 1880 Legal Tender PMG Extremely Fine 40  
Fr. 87 \$5 1907 Legal Tender PMG Choice Very Fine 35.  
*From The Chenango County Collection* (Total: 2 notes)  
(500-up) 257244 <v2>
- 16149** Three Woodchoppers.  
Fr. 89 \$5 1907 Legal Tender PMG Choice Extremely Fine 45 EPQ  
Fr. 90 \$5 1907 Legal Tender PMG About Uncirculated 53  
Fr. 91 \$5 1907 Legal Tender PMG About Uncirculated 53 EPQ.  
Fr. 89 is the second scarcest of the later Woodchoppers.  
*From The Chenango County Collection* (Total: 3 notes)  
(1250-up) 257245 <v2>



- 16150 Two Jackass Notes.**  
Fr. 111 \$10 1880 Legal Tender **PMG Choice Fine 15**  
Fr. 113 \$10 1880 Legal Tender **PMG Choice Fine 15.**  
*From The Chenango County Collection* (Total: 2 notes)  
(750-up) 257246 <v2>
- 16151 Two Ornate Back Marthas.**  
Fr. 218 \$1 1886 Silver Certificate **PMG Fine 12 Net**  
Fr. 221 \$1 1886 Silver Certificate **PMG Choice Fine 15.**  
The Fr. 218 has internal staining and splits.  
*From The Chenango County Collection* (Total: 2 notes)  
(700-up) 257247 <v2>
- 16152 Black Eagle Triumvirate.**  
Fr. 226a \$1 1899 Silver Certificate **PMG Choice About Unc 58 EPQ**  
Fr. 227 \$1 1899 Silver Certificate **PMG Choice About Unc 58 EPQ**  
Fr. 233 \$1 1899 Silver Certificate **PMG Choice About Unc 58 EPQ.**  
*From The Chenango County Collection* (Total: 3 notes)  
(700-up) 257248 <v2>
- 16153 Four \$1 Silvers.**  
Fr. 226a \$1 1899 Silver Certificate **PMG Choice Very Fine 35 EPQ**  
Fr. 227 \$1 1899 Silver Certificate **PMG About Uncirculated 55 EPQ**  
Fr. 237 \$1 1923 Silver Certificate Two Examples **PMG About Uncirculated 55.**  
*From The Chenango County Collection* (Total: 4 notes)  
(500-up) 257253 <v2>
- 16154 Two \$50 1914 FRNs.**  
Fr. 1036 \$50 1914 Federal Reserve Note **PMG Very Fine 30**  
Fr. 1053 \$50 1914 Federal Reserve Note **PMG Choice Fine 15.**  
*From The Chenango County Collection* (Total: 2 notes)  
(600-up) 257251 <v2>



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Judd-1608, High R.6  
PR65 Cameo NGC



1877 Large Head Fifty Dollar  
in Copper Gilt  
Judd-1547, Low R.7  
PR65 NGC



1877 Morgan Head,  
Defiant Eagle Half in Silver  
Judd-1512, High R.7  
PR62 NGC



1882 Shield Earring Quarter  
in Silver, Judd-1698  
PR67 ★ NGC



1792 Birch Cent, Lettered Edge  
TO BE ESTEEMED BE USEFUL\*  
Judd-5, R.8  
FA 2BN NGC



1792 Silver Center Cent  
Judd-1, High R.6  
VF 30 BN NGC



1882 Shield Earring  
Half Dollar  
in Silver  
Judd-1700, Low R.7  
PR64 Cameo NGC



1916 Walking Liberty Half  
Judd-1992, R.8  
PR58 NGC



1879 Coiled Hair Stella  
in Aluminum  
Judd-1640, High R.7  
PR66 Cameo NGC



1915 No S Panama-Pacific  
Half Dollar in Gold  
Judd-1960, R.8  
PR64 NGC



1864 Indian Head  
Flying Eagle Cent  
Judd-362, R.8  
PR65 Cameo NGC



1882 Shield Earring Dollar  
in Copper  
Judd-1703, High R.7  
PF66 ★ RB Cameo NGC



1880 Coiled Hair Stella in Copper  
Judd-1661, Low R.7  
PR64 RB NGC



1872 Amazonian Half  
in Silver, Judd-1200  
PR64 NGC



1880 Flowing Hair Stella in Copper  
Judd-1658, Low R.7  
PR66 RB NGC

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# Heritage Auction Galleries Staff



**Steve Ivy - Co-Chairman and CEO**

Steve Ivy began collecting and studying rare coins in his youth, and as a teenager in 1963 began advertising coins for sale in national publications. Seven years later, at the age of twenty, he opened Steve Ivy Rare Coins in downtown Dallas, and in 1976, Steve Ivy Numismatic Auctions was incorporated. Steve managed the business as well as serving as chief numismatist, buying and selling hundreds of millions of dollars of coins during the 1970s and early 1980s. In early 1983, James Halperin became a full partner, and the name of the corporation was changed to Heritage Rare Coin Galleries. Steve's primary responsibilities now include management of the marketing and selling efforts of the company, the formation of corporate policy for long-term growth, and corporate relations with financial institutions.

He remains intimately involved in numismatics, attending all major national shows. Steve engages in daily discourse with industry leaders on all aspects of the rare coin/currency business, and his views on grading, market trends and hobby developments are respected throughout the industry. He serves on the Board of Directors of the Professional Numismatists Guild (and was immediate past president), is the current Chairman of The Industry Council for Tangible Assets, and is a member of most leading numismatic organizations. Steve's keen appreciation of history is reflected in his active participation in other organizations, including past or present board positions on the Texas Historical Foundation and the Dallas Historical Society (where he also served as Exhibits Chairman). Steve is an avid collector of Texas books, manuscripts, and national currency, and he owns one of the largest and finest collections in private hands. He is also a past Board Chair of Dallas Challenge, and is currently the Finance Chair of the Phoenix House of Texas.



**James Halperin - Co-Chairman**

Jim Halperin and the traders under his supervision have transacted billions of dollars in rare coin business, and have outsold all other numismatic firms every year for over two decades. Born in Boston in 1952, Jim attended Middlesex School in Concord from 1966 to 1970. At the age of 15, he formed a part-time rare coin business after discovering that he had a knack (along with a nearly photographic memory) for coins. Jim scored a perfect 800 on his math SATs and received early acceptance to Harvard College, but after attending three semesters, he took a permanent leave of absence to pursue his full-time numismatic career. In 1975, Jim personally supervised the protocols for the first mainframe computer system in the numismatic business, which would catapult New England Rare Coin Galleries to the top of the industry in less than four years. In 1983, Jim merged with his friend and former archrival Steve Ivy, whom Jim had long admired. Their

partnership has become the world's largest and most successful numismatic company, as well as the third-largest auctioneer in America. Jim remains arguably the best "eye" in the coin business today (he won the professional division of the PCGS World Series of Grading). In the mid-1980s, he authored "How to Grade U.S. Coins" (now posted on the web at [www.CoinGrading.com](http://www.CoinGrading.com)), a highly-acclaimed text upon which the NGC and PCGS grading standards would ultimately be based. Jim is a bit of a Renaissance man, as a well-known futurist, an active collector of EC comics and early 20th-century American art (visit [www.jhalpe.com](http://www.jhalpe.com)), venture capital investor, philanthropist (he endows a multimillion-dollar health education foundation), and part-time novelist. His first fictional novel, "The Truth Machine," was published in 1996 and became an international science fiction bestseller, and was optioned for movie development by Warner Brothers. Jim's second novel, "The First Immortal," was published in early 1998 and immediately optioned as a Hallmark Hall of Fame television miniseries. Jim is married to Gayle Ziaks, and they have two sons, David and Michael. In 1996, with funding from Jim and Gayle's foundation, Gayle founded Dallas' Dance for the Planet, which has grown to become the largest free dance festival in the world.



**Greg Rohan - President**

At the age of eight, Greg Rohan started collecting coins as well as buying them for resale to his schoolmates. By 1971, at the age of ten, he was already buying and selling coins from a dealer's table at trade shows in his hometown of Seattle. His business grew rapidly, and by 1985 he had offices in both Seattle and Minneapolis. He joined Heritage in 1987 as Executive Vice-President and Manager of the firm's rare coin business. Today, as an owner and as President of Heritage, his responsibilities include overseeing the firm's private client group and working with top collectors in every field in which Heritage is active. Greg has been involved with many of the rarest items and most important collections handled by the firm, including the purchase and/or sale of the Ed Trompeter Collection (the world's largest numismatic purchase according to the Guinness Book of World Records), the legendary 1894 San Francisco Dime, the 1838 New Orleans Half Dollar,

and the 1804 Silver Dollar. During his career, Greg has handled more than \$1 billion of rare coins, collectibles and art, and provided expert consultation concerning the authenticity and grade condition of coins for the Professional Coin Grading Service (PCGS). He has provided expert testimony for the United States Attorneys in San Francisco, Dallas, and Philadelphia, and for the Federal Trade Commission (FTC). He has worked with collectors, consignors, and their advisors regarding significant collections of books, manuscripts, comics, currency, jewelry, vintage movie posters, sports and entertainment memorabilia, decorative arts, and fine art. Additionally, Greg is a Sage Society member of the American Numismatic Society, and a member/life member of the PNG, ANA, and most other leading numismatic organizations. Greg is also Chapter Chairman for North Texas of the Young Presidents' Organization (YPO), and is an active supporter of the arts. Greg co-authored "The Collectors Estate Handbook," winner of the NLG's Robert Friedberg Award for numismatic book of the year. Mr. Rohan currently serves on the seven-person Advisory Board to the Federal Reserve Bank of Dallas, in his second appointed term. He and his wife, Lysa, are avid collectors of rare wine, Native American artifacts, and American art.



**Paul Minshull - Chief Operating Officer**

As Chief Operating Officer, Paul Minshull's managerial responsibilities include integrating sales, personnel, inventory, security and MIS for Heritage. His major accomplishments include overseeing the hardware migration from mainframe to PC, the software migration of all inventory and sales systems, and implementation of a major Internet presence. Heritage's successful employee-suggestion program has generated 200 or more ideas each month since 1995, and has helped increase employee productivity, expand business, and improve employee retention. Paul oversees the company's highly-regarded IT department, and has been the driving force behind Heritage's web development, now a significant portion of Heritage's future plans. As the only numismatic auction house that combines traditional floor bidding with active Internet bidding, the totally interactive system has catapulted Heritage to the top rare coin website (according to Forbes

Magazine's "Best of the Web"). Paul was born in Michigan and came to Heritage in 1984 after 12 years as the General Manager of a plastics manufacturing company in Ann Arbor. Since 1987, he has been a general partner in Heritage Capital Properties, Sales Manager, Vice President of Operations, and Chief Operating Officer for all Heritage companies and affiliates since 1996. Paul maintains an active interest in sports and physical fitness, and he and his wife have three children.



#### **Todd Imhof - Vice President**

Todd Imhof did not start collecting coins in his teens, unlike most professional numismatists. Shortly after graduating college, Todd declined an offer from a prestigious Wall Street bank to join a former high school classmate in his small rare coin firm in the Seattle area. In the mid-1980s, the rare coin industry was rapidly changing, with the advent of third-party grading and growing computer technologies; as a newcomer, Todd more easily embraced these new dynamics. He soon discovered a personal passion for rare coins, and for working with high-level collectors; in 1991, he co-founded Pinnacle Rarities, a firm specialized in servicing the savviest and most prominent collectors in numismatics. At 25, he was accepted into the PNG, and currently serves on its Consumer Protection Committee and its Legislation/Taxation Issues Committee. In 1992, he was invited to join the Board of Directors for the Industry Council for Tangible Assets, later serving as its Chairman (2002-2005).

Todd enjoys a reputation that is envied by the entire numismatic community, and his relationship with Heritage's most prominent clients, who seek his expertise and integrity, has only strengthened over the years. Clients and colleagues are impressed by his ability to navigate complex deals with unsurpassed professionalism. By understanding what each collector is trying to accomplish, Todd has the uncanny ability to identify the perfect coins at the right prices. In the famous Phillip Morse Auction, he became the only person in history to purchase two separate \$1mm+ coins during a single auction session! Todd is an avid competitive sailor, and collector of fine wines and Olympic medals. He and his wife have two sons and a daughter.



#### **Leo Frese - Vice President**

Leo has been involved in numismatics for nearly 40 years, a professional numismatist since 1971, and has been with Heritage for over 20 years. He literally worked his way up the Heritage "ladder" through dedication, hard work, and a belief that the client is the most important asset Heritage has. He worked with Bob Merrill for nearly 15 years and now is the Director of Consignments. Leo has been actively involved in assisting clients sell nearly \$500,000,000 in numismatic material. Leo was recently accepted as a member of PNG, is a life member of the ANA, and holds membership in FUN, CSNS, and other numismatic organizations. He believes education is the foremost building block in numismatics. Leo encourages all collectors to broaden their horizons, be actively involved in the hobby, and donate freely to YN organizations. Leo's interests include collecting Minnesota pottery and elegant Depression glass. Although travel is an important element of his job, he relishes time with his wife Wendy, children Alicen and Adam, and son-in-law Jeff.



#### **Norma L. Gonzalez - VP of Auction Operations**

Born in Dallas, Texas, Norma joined the U.S. Navy in August of 1993. During her five-year enlistment, she received her Bachelor's Degree in Resource Management and traveled to Japan, Singapore, Thailand and lived in Cuba for three years. After her enlistment, she moved back to Dallas where her family resides. Norma joined Heritage in 1998; always ready for a challenge, she spent her days at Heritage and her nights obtaining an M. B. A. She was promoted to Vice President in 2003. She currently manages the operations departments, including Coins, Currency, World & Ancient Coins, Sportscards & Memorabilia, Comics, Movie Posters, Pop Culture and Political Memorabilia. Norma enjoys running, biking and spending time with her family. In February 2004 she ran a 26.2-mile marathon in Austin, Texas and later, in March she accomplished a 100-mile bike ride in California.



#### **Debbie Rexing - VP - Marketing**

Debbie's marketing credentials include degrees in Business Administration in Marketing and Human Resource Management from The Ohio State University, as well as sales and brand development experience for General Foods and Proctor & Gamble. After joining Heritage in 2001, Debbie rapidly became an integral part of the marketing teams involved with Heritage's most exciting and successful specialties, including U.S. Coins, World Coins, Currency, Music & Entertainment, Vintage Movie Posters, Americana, and U.S. Tangibles Inc. Her varied responsibilities included cross-functional coordination of photography, auction logistics, and marketing. Debbie has been active in coin auctions, staffing the podium, executing client bids, and in lot viewing. Her wide experience in many aspects of the business has provided her with a broad perspective of Heritage's activities. She and her husband Rick have three children -- Trent, Abbey, and Claire -- and her hobbies include interior design, entertaining and exercise, the beach and water activities, and watching Ohio State football.



#### **Kelley Norwine - VP - Media and Client Relations**

Born and raised in South Carolina, Kelley pursued a double major at Southern Wesleyan University, earning a BA in Music Education and a BS in Business Management. A contestant in the Miss South Carolina pageant, Kelley was later Regional Manager & Director of Training at Bank of Travelers Rest in South Carolina. Relocating to Los Angeles, Kelley became the Regional Manager and Client Services Director for NAS-McCann World Group, an international Advertising & Communications Agency where she was responsible for running one of the largest offices in the country. During her years with NAS Kelley was the recipient of numerous awards including Regional Manager of the Quarter and the NAS Courage and Dedication award. After relocating to Dallas, Kelley took a job as Director of Client Services for TMP/Monster Worldwide and joined Heritage in 2005 as Director of Client Development. She was named VP of Marketing for Heritage in 2007. A cancer survivor, Kelley is an often-requested motivational speaker for the American Cancer Society. In her spare time, she writes music, sings, and plays the piano.



#### **Patricia Gonzalez - Director of Auctions & Client Service**

Patricia Gonzalez lived all over the country before settling down in Ferris, Texas, near Dallas. She began her career working in Customer Service, and in 2001 joined the Heritage family assisting in Client Services and live auctions. Patricia's knowledge grew with the company, and her hard work led to her promotion to Director of Auctions and Client Services. Patricia is directly involved in the training and management of the Client Services team. A cancer survivor, Patricia enjoys spending time with her two beautiful little girls, attending softball games, and spending time with family and friends.



**Andrea Voss - Live-Auction & Event Coordinator**

Andrea Voss is a true Texas native – born and educated in the Dallas area, with a degree in Journalism from the University of North Texas in Denton. Andrea joined the Heritage family in 2004, and after assisting Client Services with e-mail inquiries, she earned the opportunity to become the Auction Supervisor. Her responsibilities have grown with her experiences, and she is now the Live-Auction & Event Coordinator. Clients may see her in the back of the live auction room supervising, or in the front using her Auctioneer license. In her off hours, Andrea enjoys time on her patio with her dog and cat, and still dreams of one day being a writer.

**Devin Jackson - Auction Client Services/Live Auction Supervisor**

Devin Jackson joined Heritage in 2005 as a member of the Client Services Group. Devin is a native Texan, growing up in a small suburb south of Dallas. Devin later attended the University of North Texas and graduated with a Bachelor's Degree in Kinesiology. A life long sports fanatic, Devin briefly coached high school football, basketball, and track in his home town of Ferris, TX after graduating from college. Devin later joined the staff of Heritage Auction Galleries, assisting with Live Auctions and Client Services. Devin has collected sports cards and memorabilia since he was a young boy and he continues to collect memorabilia from his favorite professional sports teams, including the San Francisco 49ers.

**Marti Korver - Manager - Credit/Collections**

Marti has been working in numismatics for more than three decades. She was recruited out of the banking profession by Jim Ruddy, and she worked with Paul Rynearson, Karl Stephens, and Judy Cahn on ancients and world coins at Bowers & Ruddy Galleries, in Hollywood, CA. She migrated into the coin auction business, running the bid books for such memorable sales as the Garrett Collection and representing bidders as agent at B&R auctions for 10 years. She also worked as a research assistant for Q. David Bowers for several years. Memorable events included such clients (and friends) as Richard Lobel, John Ford, Harry Bass, and John J. Pittman. She is married to noted professional numismatist and writer, Robert Korver, (who is sometimes seen auctioneering at coin shows) and they migrated to Heritage in Dallas in 1996. She has an RN daughter (who worked her way through college showing lots for Heritage) and a son (who is currently a college student and sometimes a Heritage employee) and a type set of dogs (one black and one white). She currently collects kitschy English teapots and compliments.

## Currency Specialists

**Allen Mincho - Director of Auctions**

Starting as a collector of paper money in 1968, Allen Mincho has become one of the foremost experts in the field of United States currency during the past three decades. After graduating from New York University Law School in 1971, Allen formed what is still the definitive collection of National Bank Notes from the City of New York, eventually comprising notes from over 130 of the 162 issuing banks within the city's five boroughs. Although serving for eight years as an Assistant District Attorney in the Rackets Bureau of the Kings County DA's office and as a Special Assistant Attorney General for the State of New York, the allure of a career dealing in paper money proved too attractive, and in 1980 he became a full time dealer. Specializing in National Bank Notes and large size type material, he has had the opportunity to handle nearly every significant rarity which has been offered since that time. After authoring a fixed price list since 1971, Allen became one of the three founders of Currency Auctions of America in 1990. This firm, which has now joined the Heritage family, quickly became the largest and most successful currency auction house ever, selling over 65,000 lots in its 27 sales. Allen was one of the founding members of the Professional Currency Dealers Association, serving as its first Vice President and then as the group's legal counsel. He is a contributor to many publications, including the standard reference in the field, Friedberg's Paper Money of the United States, and his articles have appeared in the Green Sheet and Paper Money Magazine. He has been a member of the Society of Paper Money Collectors since 1969. He currently contributes a column called Notes on the Market, which has run every month in Bank Note Reporter since January of 1998. Allen and his wife Penny were married in 1969. They are avid travelers and enjoy and collect fine wines. Both have served as officers in the Austin Branch of the International Wine and Food Society, and Allen is also actively involved with the Salvation Army in Austin.

**Len Glazer - Director of Auctions**

Len Glazer, co-founder and president of Currency Auctions of America, is widely recognized as one of the country's foremost authorities on paper money. Born and raised in Kew Gardens, NY, Len started collecting coins when he was in the seventh grade. Both his collection and his fondness for the hobby grew steadily over the years, and while he was still attending high school, he entered the market as a coin dealer at local trade shows. He continued to buy and sell coins throughout his years at St. John's University. Though he held a double major in Marketing and Management, he still managed to establish a reputation for himself in the coin-dealing community at nights and on weekends. But over time, he developed a greater interest in the intricacies of paper money, specifically Fractional Currency, a form of paper money produced in denominations of less than a dollar in response to the coin shortage created by the Civil War. Before graduating from college, Len had become a recognized dealer of - and authority on - Fractional Currency. In 1975, Len founded Fractional Currency Incorporated. On the merits of his accomplishments with this company over the following years, he was appointed Founding President of the Professional Currency Dealer's Association (PCDA), an organization he helped establish in 1985. He served two terms, from 1985-1987. In 1990, Len, along with friend and dealer Allen Mincho, started Currency Auctions of America, Inc. They held their first auction as CAA in November of that year. That auction sold \$700,000 worth of currency. Now, over 30 auctions later, CAA sales average over \$3 million. In September of 1997, CAA set the world record for the most expensive single piece of currency ever sold. They then broke their own record twice, before losing it briefly in December of 1998. They have recently reclaimed the record, having sold a note in January 2000 for the once-inconceivable price of \$935,000. Len and Jean have been married for 30 years and have two adult children: Karen, a Wall-Street yuppie, and Daniel, who works with Len in the currency business. Today, Len Glazer is recognized as the country's foremost authority on Fractional Currency, as well as one of the most respected figures in the entire paper money community. In addition, Currency Auctions of America, the largest firm of its kind has become synonymous with quality consignments, honest dealing, and edge-of-your-seat auctions. Entering its second decade - and Len's fourth in the business - CAA is the strongest it has ever been.

**Dustin Johnston - Director of Auctions**

Dustin Johnston joined the Heritage team in 1998 and has been active in nearly every aspect of the business. Prior to starting his full-time numismatic career with Heritage, he lived in Tucson, where he studied Accounting and Finance at the University of Arizona. Dustin's numismatic interests started at the age of 10 when he received a number of U.S. and foreign coins from his grandfather. At the age of 15 he was already attending national conventions including the annual ANA Convention. Though he was buying and selling coins and currency, his interests were mostly academic prior to joining Heritage and his accomplishments include a number of literary and exhibiting awards from the ANA. Dustin also served as an Exhibit Judge and Numismatic Theater Speaker for the ANA. As the Director of Auctions for Heritage-Currency Auctions of America, Dustin is responsible for consignment acquisitions, purchasing, cataloging, catalog production as well as managing the currency inventory. His broad numismatic knowledge has allowed him to assist thousands of consignors with the disposition of tens of millions of dollars worth of U.S. and foreign coins and currency. Dustin is a member of the ANA, CSNS, and PCDA.

**Jim Fitzgerald - Consignment Director**

Jim joined the Heritage team in 2005, after working the past 16 years within the Travel and Hotel industry. Jim began collecting coins as a child, filling up Whitman folders with the assistance of his grandfather, who would pay for Jim's "extra" silver coins and wheat pennies found during the late 1960's - early 1970's. Upon his grandfather's death in 1983, Jim was entrusted by the estate to divide up those "extra" coins found as a child. While still collecting coins, Jim's primary focus has been on collecting paper money - small-size US notes, Texas Obsoletes, and most specifically, National Bank Notes. Ten years ago, he was introduced to a \$100 National Bank Note from the Fort Worth National Bank, and ever since then, Jim has sharpened that collecting focus to all banks from Fort Worth, his hometown to this day, along with all ephemera from that era. He has given educational lectures on his collection and research at the Texas Numismatic Association shows, Tarrant County Historical Society, as well as all of the local coin clubs within the DFW area. Jim is a member of the Society of Paper Money Collectors, Texas Numismatic Association, Central States Numismatic Society, Dallas Coin Club, Northeast Tarrant Coin Club, as well as a founding member and past president of the Mid-Cities Coin Club. He has served as the Show Chairman for the annual Texas Numismatic Association Show held presently in Fort Worth. Jim and his wife Sheli just celebrated their 10th year of marriage in September, 2007. While in his spare time, Jim enjoys travel, outdoor photography, hunting and fishing.

**Michael Moczalla - Consignment Director**

Born and raised in and around Chicago, Michael's interest in coins and currency began at the age of 8. His paternal grandmother fueled his collecting ambitions by visiting local shops and giving him coins. This was when he decided that he would one day own a coin shop. His dream became a reality, when he opened MGM Currency & Coins in Vernon Hills, IL. After a successful tenure with various paper money discoveries, the opportunity to work for Heritage Galleries and share his talents presented itself. He is a member of ANA, CSNS, ILNA, and SPMC. He served as Vice-President of the Mundelein, IL Coin Club for three years and was a member of Lake County Coin Club. For two years he shared the joys of collecting with ten youngsters at a local school by forming a club there. His civic contributions include serving on the Lake County, IL Crimestoppers board and serving as Exalted Ruler at Waukegan, IL Lodge #702 of the Benevolent and Protective Order of Elks of the United States of America. He also aided in corralling a coin theft ring in Northern Illinois that involved numerous burglaries. Michael has been married to his wife, Debra, for almost 20 years and they have a son, Christopher and a daughter, Nathalie. During his leisure time, he enjoys his family, golf, travel, and tournament fishing for bass or walleye. He also speaks fluent French.

**David Lisot - Consignment Director**

David Lisot is in his fourth decade as a numismatist, writer, researcher, publisher, cataloger, public speaker, and website creator. His expertise includes US & world coins and paper money, gemstones, jewelry, stamps, pocket watches, art, postcards, cigar label art, and antique advertising. David is Director of Heritage's Coin Club Outreach program and a Consignment Director. An accomplished videographer and television producer, David produced the award-winning documentaries, *Money*, *History in Your Hands*, *Era of Hometown Bank Notes* for the Higgins Money Museum, and video productions for Heritage. He has videotaped over 750 lectures and presentations about coins and collecting as seen on Coinvideo.com. David was featured in the PBS series, *Money Moves* with Jack Gallagher, as a reporter for FNN, and as founder of CoinTelevision.com. David served as an ANA Governor and is a member of many numismatic organizations. He is a Philosophy graduate of the University of Colorado in Boulder, and a Graduate Gemologist from the GIA. David is married with two children, and enjoys travel, history, exercise, and religious studies.

**Frank Clark - Cataloger**

Frank has been with Heritage/Currency Auctions of America since June 2003. He has been able to take a thirty year paper money avocation and make it his vocation. Along the way, he has enjoyed an active involvement with many numismatic societies. These include president of the Society of Paper Money Collectors, president Dallas Coin Club, president Garland Coin Club, district governor Texas Numismatic Association, and out-of-state board member of the Paper Money Collectors of Michigan. Frank has written over a hundred numismatic articles and displayed over fifty exhibits at the local, state, and national levels. He also has given more than sixty programs before numismatic societies across the nation. In October 2002, he participated as an invited member of the Bureau of Engraving Western Currency Facility focus group. Finally, Frank says that the best part of numismatics is sharing the knowledge that you gain along the way. That is why he enjoys cataloging so much, it helps him in distributing information to paper money collectors.

**Jose Berumen- Currency Operations Manager**

Jose Berumen was born and raised in the Dallas area and in 2004 he started his career with Heritage Auction Galleries, working part-time in the Rare Coin department while attending school at night. After a year and a half of hard work and dedication he was promoted to Currency Operations Manager. While in this position Jose has streamlined processes and increased the productivity amongst his team. Jose travels to most of the Numismatic Auctions as a member of the traveling auction staff and is a high valued team member. When not traveling to a show or meeting a deadline in Dallas, Jose enjoys going to the gym, running at the lake and spending time with his family. He also enjoys watching football, basketball, and playoff hockey. Jose has a daughter named Amber.

**Cataloged by:** Frank Clark, Jim Fitzgerald, Len Glazer, Dustin Johnston, Allen Mincho, Michael Moczalla, Robert Moon

**Edited by:** Frank Clark, Jim Fitzgerald, Len Glazer, Dustin Johnston, Allen Mincho, Michael Moczalla, Robert Moon, Jose Berumen

**Operations Support by:** Phillip Martinez, Sally Martinez, Alma Villa, Doris Villareal

**Catalog and Internet Imaging by:** Lindsey Johnson, Brittany Kaluhikaua, Matt Roppolo, Kevin Gaddis Jr., Brandon Wade, Audra Stroud, Beatriz Faustino, Kristin Bazan, Patric Glenn, Butch Ziaks, Nancy Ramos, Maribel Cazares

**Production and Design by:** Katie Brown, Lisa Fox, Mary Hermann, Mark Masat, Debbie Rexing



# Terms and Conditions of Auction

## Auctioneer and Auction:

1. This Auction is presented by Heritage Auction Galleries, a d/b/a/ of Heritage Auctions, Inc., or its affiliates Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions, Inc., or Currency Auctions of America, Inc., as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

## Buyer's Premium:

2. On bids placed through Auctioneer, a Buyer's Premium of fifteen percent (15%) will be added to the successful hammer price bid on lots in Coin and Currency auctions, or nineteen and one-half percent (19.5%) on lots in all other auctions. If your bid is placed through eBay Live, a Buyer's Premium equal to the normal Buyer's Premium plus an additional five percent (5%) of the hammer price will be added to the successful bid up to a maximum Buyer's Premium of Twenty Two and one-half percent (22.5%). There is a minimum Buyer's Premium of \$9.00 per lot. In Gallery Auctions (sealed bid auctions of mostly bulk numismatic material), the Buyer's Premium is 19.5%.

## Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Coin, Currency, Comics, and Vintage Movie Poster Auctions; Heritage Monthly Internet Sports and Marketplace Auctions; Final Sessions. Signature. Auctions and Grand Format Auctions accept bids the Internet, telephone, fax, or mail first, followed by a floor bidding session; Heritage Live, eBay Live, and real-time telephone bidding are available to registered clients during these auctions.

## Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

## Credit:

7. Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) well in advance of the Auction or supply valid credit card information. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders; Bidders who are not members of HA.com or affiliates should pre-register at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit may be granted at the discretion of Auctioneer. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof to us so a credit check may be performed prior to Auctioneer's acceptance of a bid.

## Bidding Options:

8. Bids in Signature. Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at HA.com/common/howtobid.php.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Internet bids may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-4438425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

The following chart governs current bidding increments.

Current Bid.....	Bid Increment	Current Bid.....	Bid Increment
<\$10 .....	\$1	\$20,000 - \$29,999 .....	\$2,000
\$10 - \$29 .....	\$2	\$30,000 - \$49,999 .....	\$2,500
\$30 - \$49 .....	\$3	\$50,000 - \$99,999 .....	\$5,000
\$50 - \$99 .....	\$5	\$100,000 - \$199,999 .....	\$10,000
\$100 - \$199 .....	\$10	\$200,000 - \$299,999 .....	\$20,000
\$200 - \$299 .....	\$20	\$300,000 - \$499,999 .....	\$25,000
\$300 - \$499 .....	\$25	\$500,000 - \$999,999 .....	\$50,000
\$500 - \$999 .....	\$50	\$1,000,000 - \$1,999,999 .....	\$100,000
\$1,000 - \$1,999 .....	\$100	\$2,000,000 - \$2,999,999 .....	\$200,000
\$2,000 - \$2,999 .....	\$200	\$3,000,000 - \$4,999,999 .....	\$250,000
\$3,000 - \$4,999 .....	\$250	\$5,000,000 - \$9,999,999 .....	\$500,000
\$5,000 - \$9,999 .....	\$500	>\$10,000,000 .....	\$1,000,000
\$10,000 - \$19,999 .....	\$1,000		

12. If Auctioneer calls for a full increment, a floor/phone bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") which will be that bidders final bid; if the Auctioneer solicits bids other the expected increment, these bids will not be considered Cut Bids, and bidders bidding at such increments may continue to participate. Off-increment bids may be accepted by the Auctioneer at Signature. Auctions and Grand Format Auctions.

## Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the buyer. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and In Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 1-800-872-6467.
21. The Auctioneer or its affiliates may consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors, and may extend financing or other credits at varying rates to certain Bidders in the auction.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

## Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, all subject to reporting requirements). All are subject to clearing and funds being received in Auctioneer's account before delivery of the purchases. Auctioneer reserves the right to determine if a check constitutes "good funds" when drawn on a U.S. bank for ten days, and thirty days when drawn on an international bank. Credit Card (Visa or Master Card only) and PayPal payments may be accepted up to \$10,000 from non-dealers at the sole discretion of the Auctioneer, subject to the following limitations: a) sales are only to the cardholder, b) purchases are shipped to the cardholder's registered and verified address, c) Auctioneer may pre-approve the cardholder's credit line, d) a credit card transaction may not be used in conjunction with any other financing or extended terms offered by the Auctioneer, and must transact immediately upon invoice presentation, e) rights of return are governed by these Terms and Conditions, which supersede those conditions promulgated by the card issuer, f) floor Bidders must present their card.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot.
25. Lots delivered in the States of Texas, California, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

# Terms and Conditions of Auction

28. In the event a successful Bidder fails to pay all amounts due, Auctioneer reserves the right to resell the merchandise, and such Bidder agrees to pay for the reasonable costs of resale, including a 10% seller's commission, and also to pay any difference between the resale price and the previously successful bid. Auctioneer may sell the merchandise to an under Bidder or at private sale and in such case the Bidder shall be responsible for any deficiency between the original and subsequent sale.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale. In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

## Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping and handling. Please refer to Auctioneer's website [www.HA.com/common/shipping.php](http://www.HA.com/common/shipping.php) for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. Any risk of loss during shipment will be borne by the buyer following Auctioneer's delivery to the designated common carrier or third-party shipper, regardless of domestic or foreign shipment.
35. Due to the nature of some items sold, it shall be the responsibility for the successful bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.
36. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtleshell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Bill Taylor at 800-872-6467 ext. 1280.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

## Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot.
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

## Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

## Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the alternative dispute resolution provided herein. Arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, In such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Arbitration Clause: All controversies or claims under this Agreement or arising from or pertaining to: this Agreement or related documents, or to the Properties consigned hereunder, or the enforcement or interpretation hereof of this or any related agreements, or damage to Properties, payment, or any other matter, or because of an alleged breach, default or misrepresentation under the provisions hereof or otherwise, that cannot be settled amicably within one (1) month from the date of notification of either party to the other of such dispute or question, which notice shall specify the details of such dispute or question, shall be settled by final and binding arbitration by one arbitrator appointed by the American Arbitration Association ("AAA"). The arbitration shall be conducted in Dallas, Dallas County, Texas in accordance with the then existing Commercial Arbitration Rules of the AAA. The arbitration shall be brought within two (2) years of the alleged breach, default or misrepresentation or the claim is waived. The prevailing party (a party that is awarded substantial and material relief on its claim or defense) may be awarded its reasonable attorney's fees and costs. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof; provided, however, that the law applicable to any controversy shall be the law of the State of Texas, regardless of its or any other jurisdiction's choice of law principles and under the provisions of the Federal Arbitration Act.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

## Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

## State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This is a Public Auction Sale conducted by Auctioneer. The New York City licensed Auctioneers are Kathleen Guzman, No.0762165, and Samuel W. Foose, No.0952360, who will conduct the Auction on behalf of Heritage Auctions, Inc. ("Auctioneer"). All lots are subject to the consignor's right to bid thereon in accord with these Terms and Conditions of Auction, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or reserve. Auctioneer has made advances to various consignors in this sale.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.



# Terms and Conditions of Auction

## Additional Terms & Conditions:

### COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege. You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (1-800-872-6467) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

### WIRING INSTRUCTIONS:

Bank Information: JP Morgan Chase Bank, N.A., 270 Park Avenue, New York, NY 10017  
Account Name: HERITAGE NUMISMATIC AUCTIONS MASTER ACCOUNT  
ABA Number: 021000021  
Account Number: 1884827674  
Swift Code: CHASUS33

# Your five most effective bidding techniques:

## 1 Interactive Internet™ Proxy Bidding

(leave your maximum Bid at HA.com before the auction starts)

Heritage's exclusive Interactive Internet™ system is fun and easy! Before you start, you must register online at HA.com and obtain your Username and Password.

1. Login to the HA.com website, using your Username and Password.
2. Chose the specialty you're interested in at the top of the homepage (i.e. coins, currency, comics, movie posters, fine art, etc.).
3. Search or browse for the lots that interest you. Every auction has search features and a 'drop-down' menu list.
4. Select a lot by clicking on the link or the photo icon. Read the description, and view the full-color photography. Note that clicking on the image will enlarge the photo with amazing detail.
5. View the current opening bid. Below the lot description, note the historic pricing information to help you establish price levels. Clicking on a link will take you directly to our Permanent Auction Archives for more information and images.
6. If the current price is within your range, Bid! At the top of the lot page is a box containing the Current Bid and an entry box for your "Secret Maximum Bid" – the maximum amount you are willing to pay for the item before the Buyer's Premium is added. Click the button marked "Place Bid" (if you are not logged in, a login box will open first so you can enter your username (or e-mail address) and password).
7. After you are satisfied that all the information is correct, confirm your "Secret Maximum Bid" by clicking on the "Confirm Absentee Bid" button. You will receive immediate notification letting you know if you are now the top bidder, or if another bidder had previously bid higher than your amount. If you bid your maximum amount and someone has already bid higher, you will immediately know so you can concentrate on other lots.
8. Before the auction, if another bidder surpasses your "Secret Maximum Bid", you will be notified automatically by e-mail containing a link to review the lot and possibly bid higher.
9. Interactive Internet™ bidding closes at 10 P.M. Central Time the night before the session is offered in a floor event. Interactive Internet™ bidding closes two hours before live sessions where there is no floor bidding.
10. The Interactive Internet™ system generally opens the lot at the next increment above the second highest bid. As the high bidder, your "Secret Maximum Bid" will compete for you during the floor auction. Of course, it is possible in a Signature® or Grand Format live auction that you may be outbid on the floor or by a Heritage Live bidder after Internet bidding closes. Bid early, as the earliest bird wins in the event of a tie bid. For more information about bidding and bid increments, please see the section labeled "Bidding Increments" elsewhere in this catalog.
11. After the auction, you will be notified of your success. It's that easy!

Current Bid: \$0 (\$0.00 w/Buyer's Premium (30%))

Status: Reserve (If Any) Will Post on 06/25/2008 7pm CT

Secret Maximum Bid: (where dollars) \$0 Maximum Bid: (\$10.00 w/BP) \$11.00

Take 2 months to Post Place Bid No view the lot

By submitting any bid, I certify that I am eighteen years or older, and have read and understand (1) the auction rules; (2) Auctioner's policies and State & Local Sales Tax information; and (3) the current Terms and Conditions of Auction for this auction, and agree to abide by same.

Current Bid: \$0 (\$0.00 w/Buyer's Premium (30%))

Status: No Reserve

Secret Maximum Bid: (where dollars) \$0 Maximum Bid: (\$10.00 w/BP) \$11.00

Please enter your User Name and Password.

User Name: Password:

☐ Check me, please, for bidding. (Forgot your password?)

Take 2 months to Post Place Bid No view the lot

By submitting any bid, I certify that I am eighteen years or older, and have read and understand (1) the auction rules; (2) Auctioner's policies and State & Local Sales Tax information; and (3) the current Terms and Conditions of Auction for this auction, and agree to abide by same.

Please Confirm Your Bid - Auction #1110, Lot #1008

Bidder Half Dollars: \$0.00 - \$100.00 (max bid: \$100.00)

The Current Bid on this lot is: \$0.00 (\$0.00 with BP)

Secret Maximum Bid: \$0.00 (\$0.00 with BP)

Your Maximum Bid is \$0.00 (\$0.00 with BP)

Before finalizing your bid please read the information below:

Secret Maximum Bid: Our system will place bids on your behalf, using only as much of (but not more than) your secret maximum as is necessary to maintain your high bid position. If another bidder places a higher secret maximum than yours, you will be notified via e-mail that you have been outbid.

Confirm Absentee Bid

Yes, I am in

Cancel Absentee Bid

Congratulations, you're the current high bidder:

Your secret maximum: \$10.00 (\$10.00 with BP)

Current bid: \$0.00 (\$0.00 with BP)

Secret Maximum Bid: \$0.00 (\$0.00 with BP)

Auction #1110, Lot #1008

Bidder Half Dollars: \$0.00 - \$100.00 (max bid: \$100.00)

Notes: The secret maximum is a maximum amount you are willing to pay for the lot. It is not a bid. The current bid may be an absentee bidder's bid or a live bidder's bid. If you are currently the high bidder, but this does not guarantee that someone else may be asked to pay before this auction closes. Our system will place bids on your behalf, using only as much of (but not more than) your secret maximum as is necessary to maintain your high bid position. If another bidder places a higher secret maximum than yours, you will be notified via e-mail that you have been outbid. Please do not place a bid unless you are ready to pay.

Use the Bid. You can easily reference your bid you have placed and monitor your bid status on our web site. You can also bid on many other lots with a single visit from the website page.

If you are outbid, we will e-mail you as well as notify you.

Your secret maximum bid of \$10.00 on Lot #1008 in Auction #1110 has been outbid.

Margin Dollars: \$0.00 (\$0.00 with BP)

Item Information:

Lot: 1008 Item: 1008 Item: 1008 Item: 1008

Current Bid: \$0.00 (\$0.00 with BP)

Secret Maximum Bid: \$0.00 (\$0.00 with BP)



## 2 Heritage Live™ Bidding (participate in the Live auction via the Internet)

1. Look on each auction's homepage to verify whether that auction is "HA.com/Live Enabled." All Signature® and Grand Format auctions use the Heritage Live™ system, and many feature live audio and/or video. Determine your lots of interest and maximum bids.
2. Note on the auction's homepage the session dates and times (and especially time zones!) so you can plan your participation. You actually have two methods of using Heritage Live™: a) you can leave a proxy bid through this system, much like the Interactive Internet™ (we recommend you do this before the session starts), or b) you can sit in front of your computer much as the audience is sitting in the auction room during the actual auction.
3. Login at HA.com/Live.
4. Until you become experienced (and this happens quickly!) you will want to login well before your lot comes up so you can watch the activity on other lots. It is as intuitive as participating in a live auction.
5. When your lot hits the auction block, you can continue to bid live against the floor and other live bidders by simply clicking the "Bid" button; the amount you are bidding is clearly displayed on the console.

## 3 Mail Bidding (deposit your maximum Bid with the U.S.P.S. well before the auction starts)

**Mail bidding at auction is fun and easy, but by eliminating the interactivity of our online systems, some of your bids may be outbid before you lick the stamp, and you will have no idea of your overall chances until the auction is over!**

1. Look through the printed catalog, and determine your lots of interest.
2. Research their market value by checking price lists and other price guidelines.
3. Fill out your bid sheet, entering your maximum bid on each lot. Bid using whole dollar amounts only. Verify your bids, because you are responsible for any errors you make! Please consult the Bidding Increments chart in the Terms & Conditions.
4. Please fill out your bid sheet completely! We also need: a) Your name and complete address for mailing invoices and lots; b) Your telephone number if any problems or changes arise; c) Your references; if you have not established credit with Heritage, you must send a 25% deposit, or list dealers with whom you have credit established; d) Total your bid sheet; add up all bids and list that total in the box; e) Sign your bid sheet, thereby agreeing to abide by the Terms & Conditions of Auction printed in the catalog.
5. Mail early, because preference is given to the first bid received in case of a tie.
6. When bidding by mail, you frequently purchase items at less than your maximum bid. Bidding generally opens at the next published increment above the second highest mail or Internet bid previously received; if additional floor, phone, or Heritage Live bids are made, we act as your agent, bidding in increments over any additional bid until you win the lot or are outbid. For example, if you submitted a bid of \$750, and the second highest bid was \$375, bidding would start at \$400; if no other bids were placed, you would purchase the lot for \$400.
7. You can also Fax your Bid Sheet if time is short. Use our exclusive Fax Hotline: 214-443-8425.

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